

DEWAN AUTOMOTIVE ENGINEERING LIMITED

October 27, 2026

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: **Financial Results for the First Quarter ended September 30, 2026**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 27, 2026 at 04:30 pm at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2026 are as follows:

	Quarter Ended	
	30 Sep 2026	30 Sep 2025
	----- (Rupees in '000) -----	
Sales - Net	--	--
Cost of sales	(2,599)	(3,015)
Gross (loss)	(2,599)	(3,015)
Operating expenses		
Administrative expenses	(1,087)	(1,332)
Other expenses	--	--
	(1,087)	(1,332)
Operating (loss)	(3,686)	(4,347)
Other income	423	423
Finance cost	--	9,254
(Loss) before taxation	(3,263)	5,330
Taxation - Net	320	347
(Loss) for the period	(2,943)	5,677
(Loss) per share - Basic and diluted (Rupees)	(0.14)	0.27



YD

A YOUSUF DEWAN COMPANY

DEWAN AUTOMOTIVE ENGINEERING LIMITED

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel, Road, Karachi - 74000 Pakistan

Fax +92 21 35630860 | UAN +92 21 111 364 111

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DEWAN AUTOMOTIVE ENGINEERING LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS ON 30 SEPTEMBER 2026

ASSETS

NON-CURRENT ASSETS

Property, plant and equipment
Long term deposit
Available for sale investment

CURRENT ASSETS

Stock in trade
Trade debts
Advances and other receivables
Advance income tax - Net
Bank balances

EQUITY AND LIABILITIES

SHARE CAPITAL AND RESERVES

Authorised share capital
21,800,000 (2026: 21,800,000) Ordinary shares of Rs.10/- each

Issued, subscribed and paid-up share capital

Capital reserve

Merger reserve

Settlement claim from Ford Motors

Surplus on revaluation of property, plant and equipment

Revenue reserves

General reserve

Accumulated losses

NON-CURRENT LIABILITIES

Long term loan - Unsecured

Deferred taxation

CURRENT LIABILITIES

Current portion of long term loan from sponsor

Trade and other payables

Short term finance

Accrued mark-up

CONTINGENCIES AND COMMITMENTS

30 Sep 2026
(Unaudited)
----- (Rupees in '000) -----

30 Jun 2026
(Audited)

154,585	157,350
503	503
10,454	10,454
165,542	168,307
--	--
--	--
3,564	3,098
2,928	2,928
1	95
6,493	6,121
172,035	174,428

218,000	218,000
214,000	214,000
82,090	82,090
86,194	86,194
47,630	48,412
9,900	9,900
(2,069,932)	(2,067,771)
(1,630,118)	(1,627,175)

--	--
17,984	18,304
17,984	18,304

354,200	354,200
382,641	381,771
154,879	154,879
892,449	892,449
1,784,169	1,783,299

--	--
172,035	174,428



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CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 30 SEPTEMBER 2026 (UN-AUDITED)

Issued, subscribed and paid-up share capital	Capital reserves				Revenue reserves			Total	
	Merger reserve	Settlement claim from Ford Motors	Surplus on revaluation of property, plant and equipment	Total capital reserves	General reserve	Accumulated losses	Total revenue reserves		
(Rupees in '000)									
Balance as on 1 July 2025	214,000	82,090	86,194	51,810	220,094	9,900	(2,020,547)	(2,010,647)	(1,576,553)
(Loss) for the year	--	--	--	--	--	--	5,677	5,677	5,677
Other comprehensive income	--	--	--	--	--	--	--	--	--
Total comprehensive (loss) for the period	--	--	--	--	--	--	5,677	5,677	5,677
Incremental depreciation transfer from surplus on revaluation of property, plant and equipment - Net of tax	--	--	--	(850)	(850)	--	850	850	--
Balance as at 30 September 2025	214,000	82,090	86,194	50,960	219,244	9,900	(2,014,020)	(2,004,120)	(1,570,876)
Balance as on 1 July 2026	214,000	82,090	86,194	48,412	216,696	9,900	(2,067,771)	(2,057,871)	(1,627,175)
(Loss) for the year	--	--	--	--	--	--	(2,943)	(2,943)	(2,943)
Other comprehensive income	--	--	--	--	--	--	--	--	--
Total comprehensive (loss) for the period	--	--	--	--	--	--	(2,943)	(2,943)	(2,943)
Incremental depreciation transfer from surplus on revaluation of property, plant and equipment - Net of tax	--	--	--	(782)	(782)	--	782	782	--
Balance as at 30 September 2026	214,000	82,090	86,194	47,630	215,914	9,900	(2,069,932)	(2,060,032)	(1,630,118)



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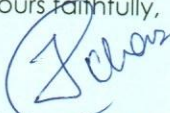
DEWAN AUTOMOTIVE ENGINEERING LIMITED

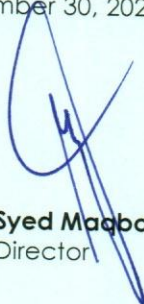
CONDENSED INTERIM STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 30 SEPTEMBER 2026 (UN-AUDITED)

	Quarter Ended	
	30 Sep 2026	30 Sep 2025
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) before taxation	(3,263)	5,330
<i>Adjustment for non cash charges and other items</i>		
Depreciation	2,765	3,016
Impairment / (reversal) of impairment on investment in associate	--	--
Unwinding of discount	--	9,254
Finance cost	--	--
Cash flows before working capital changes	(498)	17,600
<i>Working capital changes</i>		
(increase)/decrease in current assets		
Advances	--	--
Increase/(decrease) in current liabilities	(466)	(151)
Trade and other payables	870	1,232
Net cash generated from operations	404	1,081
	(94)	18,681
<i>Payments for:</i>		
Finance cost	--	--
Income tax	--	--
Net cash (outflows) / inflows from operating activities	(94)	18,681
CASH FLOWS FROM INVESTING ACTIVITIES	--	--
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash inflows from financing activities	--	--
Net (decrease) / increase in cash and cash equivalents	--	--
Cash and cash equivalents at the beginning of the period	(94)	18,681
Cash and cash equivalents at the end of the period	95	130
	1	18,811

The Quarterly Report of the Company for the period ended September 30, 2026 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,


Muhammad Farooq Khan
Chief Financial Officer


Syed Maqbool Ali
Director



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