

Sana Industries Limited

Unconsolidated Condensed Interim Statement of Financial Position

As at 30 September 2026

	Unaudited	Audited
	Sep 2026	Jun 2026
	Rupees	Rupees
Non Current Assets		
Property, plant and equipment	1,023,329,627	1,039,158,964
Right-of-use assets	978,903	1,305,203
Investment in subsidiaries	94,999,990	94,999,990
Long term deposits and prepayments	81,485,721	81,543,021
Deferred taxation-net	14,015,073	14,015,073
Total Non Current Assets	1,214,809,314	1,231,022,251
Current Assets		
Stock-in-trade	239,092,938	232,989,809
Stores and spares	10,326,860	11,295,796
Trade debts - unsecured	558,384,112	620,405,396
Loans and advances	25,382,884	18,097,058
Deposits and short term prepayments	132,440,958	132,520,380
Short term investments	245,357,929	45,357,929
Other receivables	67,401,332	117,022,009
Tax refunds due from government	116,199,473	85,905,779
Cash and bank balances	65,552,242	228,605,709
Total Current Assets	1,460,138,728	1,492,199,865
Total Assets	2,674,948,042	2,723,222,116
Equity		
Share Capital	199,650,000	199,650,000
Share Premium	96,250,000	96,250,000
Unappropriated Profits	608,878,840	591,583,269
Total Equity	904,778,840	887,483,269
Non Current Liabilities		
Long term financing	94,070,370	98,813,833
Deferred Liabilities	29,083,844	29,083,844
Total Non Current Liabilities	123,154,214	127,897,677
Current Liabilities		
Accrued markup	12,092,527	18,301,335
Short term borrowings	707,741,504	708,935,111
Trade and other payables	404,615,358	450,439,125
Loan from directors and sponsors	309,564,051	317,164,051
Current maturities of long term liabilities	39,208,730	46,476,380.00
Current maturities of deferred and other liabilities	171,787,155	164,519,505.00
Unclaimed Dividends	2,005,663	2,005,663
Total Current Liabilities	1,647,014,988	1,707,841,170
Total Equity and Liabilities	2,674,948,042	2,723,222,116

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For Sana Industries Limited



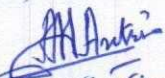
Sana Industries Limited**Financial Result**

For the Quarter Ended 30 September 2026

	Sep 2026 Rupees	Sep 2025 Rupees
Revenues	685,981,745	593,408,518
Sales tax, commissions and discounts	(104,784,592)	(90,757,391)
Revenues - net	581,197,153	502,651,127
Cost of sales	(506,148,300)	(455,061,658)
Gross Profit	75,048,853	47,589,469
Administrative expenses	(22,505,957)	(23,423,237)
Distribution expenses	(7,493,565)	(10,770,338)
Other operating expenses	0	0
	(29,999,522)	(34,193,575)
Profit before interest and tax	45,049,331	13,395,894
Other income	7,193,118	1,253,715
Finance costs	(27,534,481)	(33,255,757)
Profit / (Loss) before levies and taxation	24,707,968	(18,606,148)
Levies	0	(6,283,139)
Profit / Loss before taxation	24,707,968	(24,889,287)
Taxation	(7,412,390)	0
Loss after taxation	17,295,578	(24,889,287)
Other comprehensive income		
Other comprehensive income	0	0
Total comprehensive loss	17,295,578	(24,889,287)
Earnings per share	0.87	1.25

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For Sana Industries Limited


Company Secretary

Sana Industries Limited

Unconsolidated Condensed Interim Statement of Changes in Equity (unaudited)

For the Quarter Ended 30 September 2026

	Sep 2026 Rupees	Sep 2025 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) before taxation	24,707,968	(30,219,163)
Adjustments for non-cash items and other charges:		
Depreciation	16,155,637	20,718,370
Provision for staff retirement benefits	4,999,998	6,000,000
Provision for GIDC	0	2,755,796
Amortization of government grant	(2,267,652)	(3,570,249)
Profit on bank deposits	(3,892,416)	(372,057)
Lease liability	0	465,278
Finance costs	27,534,481	51,662,619
	67,238,016	47,440,594
Effect on cash flow due to working capital changes		
Stock-in-trade	(6,103,129)	114,474,601
Stores and spares	968,936	3,260,149
Trade debts - unsecured	62,021,284	119,402,906
Loans and advances	(7,285,826)	277,029
Deposits and short term prepayments	136,715	(5,945,620)
Other receivables	49,620,677	3,156,796
Trade and other payables	(45,823,767)	(182,987,493)
	53,534,890	51,638,368
Cash generated from operations	120,772,906	99,078,962
Taxes paid - net	(37,706,084)	(31,199,551)
Finance cost paid	(33,743,289)	(60,482,386)
Net cash generated from / (used in) operating activities	49,323,533	7,397,025
CASH FLOWS FROM INVESTING ACTIVITIES		
Short term investments	(200,000,000)	0
Profit received	3,892,416	372,057
Net cash generated from / (used in) investing activities	(196,107,584)	372,057
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term borrowings	(1,193,607)	(449,644)
Long term liabilities, net	(7,475,809)	(20,917,505)
Loan from directors and sponsors - net	(7,600,000)	(200,000)
Net cash (used in) / generated from financing activities	(16,269,416)	(21,567,149)
Net (decrease) / increase in cash and cash equivalents	(163,053,467)	(13,798,067)
Cash and cash equivalents at beginning of the period	228,605,709	28,797,886
Cash and cash equivalents at the end of the period	65,552,242	14,999,819

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For Sana Industries Limited


 Company Secretary

Sana Industries Limited

Unconsolidated Condensed Interim Statement of Changes in Equity (unaudited)

For the Quarter Ended 30 September 2026

Description	Issued, subscribed and paid-up share capital	Capital Reserve Share Premium	Revenue Reserves		Total
			General Reserve	Unappropriat- ed Profits	
Balance as at 30 June 2025	199,650,000	96,250,000	132,500,000	397,655,399	826,055,399
<i>Total comprehensive income for the quarter ended 30 September 2025</i>					
Loss after taxation	0	0	0	(24,889,287)	(24,889,287)
Other comprehensive income	0	0	0	0	0
	0	0	0	(24,889,287)	(24,889,287)
Balance as at 30 September 2025	199,650,000	96,250,000	132,500,000	372,766,112	801,166,112
Balance as at 30 June 2026	199,650,000	96,250,000	0	591,583,269	887,483,269
<i>Total comprehensive income for the quarter ended 30 September 2026</i>					
Profit after taxation	0	0	0	17,295,578	17,295,578
Other comprehensive income	0	0	0	0	0
	0	0	0	17,295,578	17,295,578
Balance as at 30 September 2026	199,650,000	96,250,000	0	608,878,847	904,778,847

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For Sana Industries Limited


Company Secretary

Sana Industries Limited**Consolidated Condensed Interim Statement of Financial Position**

As at 30 September 2026

	Unaudited	Audited
	Sep 2026	Jun 2026
	Rupees	Rupees
Non Current Assets		
Property, plant and equipment	1,046,171,527	1,057,879,579
Right-of-use assets	978,903	1,305,203
Long term deposits and prepayments	84,370,024	84,370,024
Long term advances	0	57,300
Deferred taxation-net	13,836,401	13,836,401
Total Non Current Assets	1,145,356,855	1,157,448,507
Current Assets		
Stock-in-trade	344,172,099	289,324,307
Stores and spares	10,326,860	11,295,796
Trade debts - unsecured	674,669,939	708,004,081
Loans and advances	26,982,884	19,697,058
Trade deposits and short term prepayments	147,099,858	147,179,280
Short term investments	245,357,929	45,357,929
Other receivables	148,022,226	194,764,403
Tax refunds due from government	184,992,360	154,559,809
Cash and bank balances	78,055,631	271,149,085
Total Current Assets	1,859,679,786	1,841,331,748
Total Assets	3,005,036,641	2,998,780,255
Equity		
Share Capital	199,650,000	199,650,000
Share Premium	96,250,000	96,250,000
Unappropriated Profits	590,890,943	566,454,562
Equity attributable to the shareholders of the HoldCo.	886,790,943	862,354,562
Non-controlling interest	72,186,852	71,692,115
Total Equity	958,977,795	934,046,677
Non Current Liabilities		
Long term financing	94,070,371	98,813,833
Deferred Liabilities	29,083,844	29,083,844
Total Non Current Liabilities	123,154,215	127,897,677
Current Liabilities		
Short term borrowings	707,741,504	708,935,111
Trade and other payables	640,476,463	647,559,980
Loan from directors and sponsors	330,726,122	331,826,122
Accrued markup	12,880,684	18,301,335
Payable to provident fund	15,547,855	15,547,855
Unclaimed Dividends	2,005,663	2,005,663
Taxation - net	2,530,463	1,663,950
Current portion of long term liabilities	58,487,493	46,476,380
Current portion of deferred and other liabilities	152,508,384	164,519,505
Total Current Liabilities	1,922,904,631	1,936,835,901
Total Equity and Liabilities	3,005,036,641	2,998,780,255

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Sana Industries Limited

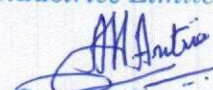
Consolidated financial results

For the Quarter Ended 30 September 2026

	Sep 2026 Rupees	Sep 2025 Rupees
Revenues	1,121,746,681	665,062,914
Sales tax, commissions and discounts	(191,239,365)	(94,566,899)
Revenues - net	930,507,316	570,496,015
Cost of sales	(815,301,045)	(527,359,394)
Gross Profit	115,206,271	43,136,621
Administrative expenses	(31,508,624)	(33,369,784)
Distribution expenses	(27,951,711)	(15,890,989)
Other operating expenses	0	0
	(59,460,335)	(49,260,773)
Profit before interest and tax	55,745,936	(6,124,152)
Other income	7,458,193	1,446,800
Finance costs	(27,588,246)	(33,533,281)
Loss before levies and taxation	35,615,883	(38,210,633)
Levies	0	(7,014,443)
Loss before taxation	35,615,883	(45,225,076)
Taxation	(10,684,765)	0
Loss after taxation	24,931,118	(45,225,076)
Other comprehensive income		
Other comprehensive income	0	0
Total comprehensive loss	24,931,118	(45,225,076)
Loss after taxation attributable to:		
Shareholders of the Holding Co.	24,436,381	42,155,036
Non-controlling interest	494,737	(3,070,040)
Earnings per share	1.22	1.90

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For Sana Industries Limited


Company Secretary

Sana Industries Limited

Consolidated Condensed Interim Statement of Changes in Equity (unaudited)

For the Quarter Ended 30 September 2026

	Sep 2026 Rupees	Sep 2025 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	35,615,883	(45,225,076)
Adjustments for non-cash items and other charges:		
Depreciation	326,300	14,342,622
Provision for staff retirement benefits	4,999,998	3,780,000
Provision for GIDC	0	3,230,538
Amortization of government grant	(2,267,652)	(2,948,490)
Profit on bank deposits	(3,892,416)	0
Lease liability		1,165,672
Finance costs	27,588,246	33,533,281
	62,370,359	7,878,547
Effect on cash flow due to working capital changes		
Stock-in-trade	(54,847,792)	64,623,463
Stores and spares	968,936	383,850
Trade debts - unsecured	33,334,142	(16,476,631)
Loans and advances	(7,285,826)	(61,773,587)
Trade deposits and short term prepayments	79,422	23,320,957
Other receivables	46,742,177	(32,381,703)
Trade and other payables	(6,217,003)	55,099,694
	12,774,056	32,796,043
Cash generated from operations	75,144,415	40,674,590
Taxes paid - net	(41,117,316)	1,433,360
Finance cost paid	(33,008,897)	(40,505,871)
Net cash generated from / (used in) operating activities	1,018,202	1,602,079
CASH FLOWS FROM INVESTING ACTIVITIES		
Investments in property, plant and equipment - net	11,708,052	(11,123,947)
Short term investments	(200,000,000)	0
Long term advances	57,300	(1,445,850)
Profit received	3,892,416	0
Net cash generated from / (used in) investing activities	(184,342,232)	(12,569,797)
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term borrowings	(1,193,607)	(37,675,602)
Leases and long term liabilities, net	(7,475,816)	(14,535,658)
Loan from directors and sponsors - net	(1,100,000)	121,800,000
Dividends paid	0	0
Net cash (used in) / generated from financing activities	(9,769,423)	69,588,740
Net (decrease) / increase in cash and cash equivalents	(193,093,453)	58,621,022
Cash and cash equivalents at beginning of the period	271,149,085	21,382,302
	78,055,632	80,003,324

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For Sana Industries Limited



Sana Industries Limited

Consolidated Condensed Interim Statement of Changes in Equity (*unaudited*)
For the Quarter Ended 30 September 2026

Description	Issued, subscribed and paid-up share capital	Capital Reserve Share Premium	Revenue Reserves General Reserve	Unappropriated Profits	Total Reserves	Holding Co's Shareholders Equity	Non Controlling Interest
Balance as at 30 June 2025	199,650,000	96,250,000	132,500,000	369,926,167	598,676,167	798,326,167	76,250,702
Total comprehensive income for the quarter ended 30 September 2025							
Loss after taxation	0	0	0	(45,225,076)	(45,225,076)	(42,155,036)	(3,070,040)
Other comprehensive income	0	0	0	0	0	0	0
	0	0	0	(45,225,076)	(45,225,076)	(42,155,036)	(3,070,040)
Balance as at 30 September 2025	199,650,000	96,250,000	132,500,000	324,701,091	553,451,091	756,171,131	73,180,662
Balance as at 30 June 2026	199,650,000	96,250,000	0	566,454,562	662,704,562	862,354,562	71,692,115
Total comprehensive income for the quarter ended 30 September 2026							
Profit after taxation	0	0	0	24,931,118	24,931,118	24,436,381	494,737
Other comprehensive income	0	0	0	0	0	0	0
	0	0	0	24,931,118	24,931,118	24,436,381	494,737
Balance as at 30 September 2026	199,650,000	96,250,000	0	591,385,680	687,635,680	886,790,943	72,186,852

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For Sana Industries Limited

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Company Secretary