



AIR LINK COMMUNICATION LIMITED

Ref: ALC/PUCAR/2026-16

October 27, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Quarter Ended 30th September - 2026 (Un-audited)**

Dear Sir,

We have to inform you that the Board of Directors of **Air Link Communication Limited** in their meeting held on **27-10-2026** at **16:30**, at the Registered Office of the Company 152/1 – M, Quaid-e-Azam Industrial Estate, Kot Lakh Pat, Lahore, and through Zoom recommended the following:

- | | |
|--|-------------------|
| (i) CASH DIVIDEND | <u>NIL</u> |
| (ii) BONUS SHARES | <u>NIL</u> |
| (iii) RIGHT SHARES | <u>NIL</u> |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | <u>NIL</u> |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | <u>NIL</u> |

The financial results of the Company are attached.

The transmission of Quarterly Report of the Company for the period ended **September 30, 2026** will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Amer Latif
Company Secretary

Copy to:

Executive Director/HOD, Offsite-II Department,
Supervision Division, Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad



AIR LINK COMMUNICATION LIMITED

AIR LINK COMMUNICATION LIMITED UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2026

	Note	30-Sept-26 Rupees (Un-Audited)	30-Jun-26 Rupees (Audited)
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	6	3,264,581,056	3,037,218,462
Intangible assets		4,215,711	-
Investment in subsidiaries		8,200,000,000	8,200,000,000
Long term loans		-	40,714,692
Long term deposits		43,481,399	42,546,597
Deferred tax asset		125,863,910	125,244,385
		11,638,142,076	11,445,724,136
CURRENT ASSETS			
Stores and spares		50,725,083	48,809,686
Stock in trade	7	12,165,685,389	13,195,737,475
Trade debts	8	7,638,306,453	7,811,778,061
Loans and advances		151,693,327	886,816,179
Trade deposits, prepayments and other receivables		8,598,731,125	4,986,430,251
Tax refunds due from the Government		1,204,174,904	744,825,217
Short term investments		1,712,740,706	2,096,266,281
Cash and bank balances	9	2,591,401,155	6,910,231,275
		34,113,458,142	36,680,894,425
		45,751,600,218	48,126,618,561
TOTAL ASSETS			
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
600,000,000 (June 30, 2026: 600,000,000) ordinary shares of Rs. 10 each		6,000,000,000	6,000,000,000
Issued, subscribed and paid up capital		3,952,692,310	3,952,692,310
Share premium - capital reserve		3,556,176,808	3,556,176,808
Accumulated profit - revenue reserve		9,844,794,086	7,857,941,280
General reserves - revenue reserve		44,559,977	44,559,977
		17,398,223,181	15,411,370,375
NON CURRENT LIABILITIES			
Long term loans		1,129,000,000	1,253,200,000
Lease liabilities		392,106,416	401,023,737
Defined benefit liability		112,063,188	115,535,322
		1,633,169,604	1,769,759,059
CURRENT LIABILITIES			
Accrued and other liabilities	10	798,947,250	979,270,831
Contract liabilities		487,711,490	1,232,823,594
Short term borrowings	11	22,461,167,565	26,141,043,763
Accrued markup		650,019,866	714,692,408
Taxation - net		347,843,781	-
Current portion of non current liabilities		454,356,462	377,497,512
Unclaimed dividend		1,520,161,019	1,500,161,019
		26,720,207,433	30,945,489,127
		45,751,600,218	48,126,618,561
TOTAL EQUITY AND LIABILITIES			
CONTINGENCIES AND COMMITMENTS			
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The annexed notes from 1 to 16 form an integral part of these unconsolidated financial statements.





AIR LINK COMMUNICATION LIMITED

AIR LINK COMMUNICATION LIMITED UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED SEPTEMBER 30, 2026

	Note	30-Sept-26 Rupees (Un-Audited)	30-Sept-25 Rupees (Un-Audited)
Revenue from contracts with customers - net	13	15,366,895,429	13,423,112,924
Cost of revenue		(13,625,449,867)	(11,839,850,603)
Gross profit		1,741,445,562	1,583,262,321
Administrative expense		(318,452,080)	(266,404,313)
Selling and distribution expenses		(97,789,746)	(69,459,237)
		(416,241,826)	(335,863,550)
Operating profit		1,325,203,736	1,247,398,771
Other income		1,949,468,363	58,437,741
Other expense		(106,351,108)	(42,841,018)
Finance cost		(672,108,360)	(406,175,134)
Profit before income tax and levy		2,496,212,631	856,820,360
Levy		-	-
Profit before income tax		2,496,212,631	856,820,360
Income tax		(509,359,825)	(248,477,904)
Profit for the period		1,986,852,806	608,342,456
Earnings per share			
- Basic and diluted		5.03	1.54

The annexed notes from 1 to 16 form an integral part of these unconsolidated financial statements.





AIR LINK COMMUNICATION LIMITED

AIR LINK COMMUNICATION LIMITED UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED SEPTEMBER 30, 2026

	Issued, subscribed and paid up capital	Reserves			Total
		Capital reserves	Revenue reserves		
			Share premium	General reserves	
		Rupees			
Balance as at July 01, 2025	3,952,692,310	3,556,176,808	44,559,977	6,890,523,149	14,443,952,244
Final dividend for the year ended June 30, 2025 at the rate of Rs. 4.5 per share	-	-	-	(1,778,711,540)	(1,778,711,540)
Interim dividend for the period ended September 30, 2025 at the rate of Rs. 2 per share	-	-	-	(790,538,462)	(790,538,462)
Total comprehensive income for the year	-	-	-	3,536,668,133	3,536,668,133
Balance as at June 30, 2026 (Audited)	3,952,692,310	3,556,176,808	44,559,977	7,857,941,280	15,411,370,375
Total comprehensive income for the period	-	-	-	1,986,852,806	1,986,852,806
Balance as at September 30, 2026 (Un-Audited)	3,952,692,310	3,556,176,808	44,559,977	9,844,794,086	17,398,223,181

The annexed notes from 1 to 16 form an integral part of these unconsolidated financial statements.





AIR LINK COMMUNICATION LIMITED

AIR LINK COMMUNICATION LIMITED UNCONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED SEPTEMBER 30, 2026

	30-Sept-26 Rupees (Un-Audited)	30-Sept-25 Rupees (Un-Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	2,496,212,631	856,820,360
Adjustments for:		
Depreciation on property, plant and equipment	28,588,564	9,239,493
Amortization on intangible assets	157,510	105,057
Provision for Workers' Welfare Funds (WWF)	23,437,163	-
Provision for Workers' Profit Participation Funds (WPPF)	81,389,181	42,841,018
Finance cost on WPPF	-	406,175,134
Finance cost on borrowings	652,104,932	-
Profit on investments	(1,949,468,363)	(58,437,741)
	(1,163,791,013)	399,922,961
Operating profit before working capital changes	1,332,421,618	1,256,743,321
Effect on cash flow due to working capital changes:		
(Increase) / decrease in current assets		
Stock in trade	1,030,052,086	896,823,686
Stores and spares	(1,915,397)	(1,318,520)
Trade debts	173,471,608	415,277,567
Loans and advances	735,122,852	165,953,882
Trade deposits, prepayments and other receivable	(1,812,300,874)	(1,171,156,657)
Tax refunds due from the Government	(459,349,687)	221,640,917
(Decrease) / increase in current liabilities		
Accrued and other liabilities	(286,859,220)	68,838,131
Contract liabilities	(745,112,104)	1,008,542,301
	(1,031,971,324)	1,077,380,432
Cash generated from / (used in) operations	(34,469,118)	2,861,344,628
Finance cost paid	(696,777,474)	(533,630,689)
Long term deposits	(934,802)	(1,202,719)
Gratuity paid	(3,635,763)	(4,011,379)
Net Cash used in operating activities	(735,817,157)	2,322,499,841
CASH FLOW FROM INVESTING ACTIVITIES		
Additions in operating fixed assets	(98,382,517)	(51,805,751)
Additions in capital work in progress	(112,795,148)	(168,621,868)
Interest income received	32,557,862	25,297,703
Short term investments - net	399,683,237	(500,000,000)
Net cash used in investing activities	221,063,434	(695,129,916)
CASH FLOW FROM FINANCING ACTIVITIES		
Lease liability repaid	-	(45,639,541)
Long term loans - net	(124,200,000)	(100,000,000)
Dividend paid	-	(822,927,685)
Short term borrowings - net	(3,679,876,397)	(3,696,502,732)
Net cash generated from financing activities	(3,804,076,397)	(4,665,069,958)
Net increase in cash and cash equivalents	(4,318,830,120)	(3,037,700,033)
Cash and Cash equivalents at the beginning of the period	6,910,231,275	3,907,827,965
Cash and Cash equivalents at the end of the period	2,591,401,155	870,127,932

The annexed notes from 1 to 16 form an integral part of these unconsolidated financial statements.





AIR LINK COMMUNICATION LIMITED

AIR LINK COMMUNICATION LIMITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2026

	Note	30-Sept-26 Rupees (Un-Audited)	30-Jun-26 Rupees (Audited)
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	6	14,682,547,212	14,135,961,555
Investment property		2,134,089,000	2,134,089,000
Intangible assets		8,300,921	4,118,493
Long term loans and deposits		82,244,625	123,093,475
		16,907,181,758	16,397,262,523
CURRENT ASSETS			
Stores and spares		59,584,733	50,433,453
Stock in trade	7	22,680,523,757	23,629,774,704
Trade debts	8	16,904,625,341	15,009,085,891
Loans and advances		151,693,327	166,000,284
Trade deposits, prepayments and other receivables		7,217,231,200	7,557,184,749
Tax refunds due from the Government		2,689,251,664	1,578,121,229
Short term investments		4,519,586,192	3,893,522,363
Cash and bank balances	9	3,414,307,379	7,479,314,729
		57,636,803,593	59,363,437,402
		74,543,985,351	75,760,699,925
TOTAL ASSETS			
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital 600,000,000 (June 30, 2026: 600,000,000) ordinary shares of Rs. 10 each		6,000,000,000	6,000,000,000
Issued, subscribed and paid up capital		3,952,692,310	3,952,692,310
Share premium - capital reserve		3,556,176,808	3,556,176,808
Unappropriated profit - revenue reserve		14,286,675,860	13,324,209,263
Non-controlling interest		1,519,293,266	-
Gain on dilution of interest		1,359,064,825	-
General reserves - revenue reserve		44,559,977	44,559,977
		24,718,463,046	20,877,638,358
NON CURRENT LIABILITIES			
Long term loans		3,117,990,481	3,609,540,307
Lease liabilities		467,808,997	439,430,150
Deferred tax liability		249,124,862	249,580,758
Defined benefit liability		112,063,188	115,535,322
		3,946,987,528	4,414,086,537
CURRENT LIABILITIES			
Trade payables, accrued and other liabilities	10	1,569,199,279	3,186,808,568
Contract liabilities		487,711,490	1,232,823,594
Short term borrowings	11	39,730,283,783	42,552,179,658
Accrued markup		1,192,397,221	980,477,357
Provision for taxation		183,515,492	-
Current portion of non current liabilities		1,195,266,493	1,016,524,834
Unclaimed dividend		1,520,161,019	1,500,161,019
		45,878,534,777	50,468,975,030
		74,543,985,351	75,760,699,925
TOTAL EQUITY AND LIABILITIES			
CONTINGENCIES AND COMMITMENTS			
	12		

The annexed notes from 1 to 16 form an integral part of these consolidated financial statements.





AIR LINK COMMUNICATION LIMITED

AIR LINK COMMUNICATION LIMITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED SEPTEMBER 30, 2026

	Note	30-Sept-26 Rupees (Un-Audited)	30-Sept-25 Rupees (Un-Audited)
Revenue from contracts with customers - net	13	22,811,608,904	24,402,114,169
Cost of revenue		(19,852,271,346)	(21,014,898,333)
Gross profit		2,959,337,558	3,387,215,836
Administrative expense		(387,474,263)	(309,683,342)
Selling and distribution costs		(97,789,746)	(69,459,237)
		(485,264,009)	(379,142,579)
Operating profit		2,474,073,549	3,008,073,257
Other income		185,043,436	315,763,576
Other expenses		(139,018,420)	(125,543,917)
Finance cost		(1,156,464,566)	(968,218,122)
Profit before income tax and levy		1,363,633,999	2,230,074,794
Levy		-	-
Profit before income tax		1,363,633,999	2,230,074,794
Income tax		(345,031,536)	(646,633,286)
Profit for the period		1,018,602,463	1,583,441,508
Attributable to:			
Group		962,466,597	1,583,441,508
NCI		56,135,866	-
Earnings per share			
- Basic and diluted		2.58	4.01

The annexed notes from 1 to 16 form an integral part of these consolidated financial statements.





AIR LINK COMMUNICATION LIMITED

AIR LINK COMMUNICATION LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

	Issued, subscribed and paid up capital	Reserves				NCI	Total
		Capital reserves		Revenue reserves			
		Ordinary shares	Share premium	Gain on dilution of interest	General reserves		
-----Rupees-----							
Balance as at July 01, 2025	3,952,692,310	3,556,176,808	-	44,559,977	9,690,715,195	-	17,244,144,290
Transactions with owners:							-
Final dividend for the year ended June 30, 2025 at the rate of Rs. 4.5 per share	-	-	-	-	(1,778,711,540)	-	(1,778,711,540)
Interim dividend for the period ended September 30, 2025 at the rate of Rs. 2 per share	-	-	-	-	(790,538,462)	-	(790,538,462)
Total comprehensive income for the year	-	-	-	-	6,202,744,070	-	6,202,744,070
Balance as at June 30, 2026 (Audited)	3,952,692,310	3,556,176,808	-	44,559,977	13,324,209,263	-	20,877,638,358
Transactions with owners:							
Ordinary shares issued to non-controlling interest						1,663,157,400	1,663,157,400
Gain on dilution of shareholding in subsidiary	-	-	1,359,064,825	-	-	-	1,359,064,825
Final dividend for the year ended June 30, 2026 at the rate of Rs. 2.25 per share	-	-	-	-	-	(200,000,000)	(200,000,000)
Total comprehensive income for the period	-	-	-	-	962,466,597	56,135,866	1,018,602,463
Balance as at September 30, 2026 (Un-Audited)	3,952,692,310	3,556,176,808	1,359,064,825	44,559,977	14,286,675,860	1,519,293,266	24,718,463,046

The annexed notes from 1 to 16 form an integral part of these consolidated financial statements.





AIR LINK COMMUNICATION LIMITED

AIR LINK COMMUNICATION LIMITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED SEPTEMBER 30, 2026

Note	30-Sept-26 Rupees (Un-Audited)	30-Sept-25 Rupees (Un-Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	1,363,633,999	2,230,074,794
Adjustments for non cash and other items:		
Depreciation on PPE and ROUA	114,121,840	523,547,119
Amortization on intangible assets	190,793	33,283
Provision for Workers' Welfare Funds (WWF)	42,601,077	23,644,920
Provision for Workers' Profit Participation Funds (WPPF)	94,640,793	101,898,997
Finance cost on borrowings	1,333,969,866	968,218,122
Profit on investments	(185,043,436)	(315,763,576)
	1,400,480,933	1,301,578,865
Operating profit before working capital changes	2,764,114,932	3,531,653,659
Effect on cash flow due to working capital changes:		
(Increase) / decrease in current assets		
Stock in trade	949,250,947	3,679,724,675
Stores and spares	(9,151,280)	(4,288,806)
Trade debts	(1,895,539,450)	231,097,546
Loans and advances	14,306,957	(43,973,410)
Trade deposits, prepayments and other receivable	339,953,549	620,269,150
Tax refunds due from the Government	(1,111,130,435)	788,201,431
	(1,712,309,712)	5,271,030,586
Increase / (decrease) in current liabilities		
Trade payables, accrued and other liabilities	(1,536,871,758)	(5,790,636,398)
Contract liabilities	(745,112,104)	1,008,542,301
	(2,281,983,862)	(4,782,094,097)
Cash generated from operations	(1,230,178,642)	4,020,590,148
Finance cost paid	(1,164,353,787)	(1,017,314,788)
Gratuity paid	(3,635,763)	(4,011,379)
Long term loans and deposits - paid	(40,848,850)	(1,780,494)
Income tax paid	(169,467,636)	-
Net cash used in operating activities	(2,608,484,678)	2,997,483,487
CASH FLOW FROM INVESTING ACTIVITIES		
Additions in operating fixed assets	(100,172,935)	(411,019,841)
Additions in capital work in progress	(613,533,436)	(379,088,877)
Proceeds from issuance of shares	3,022,222,226	-
Rental income received	-	61,239,469
Interest income received	148,723,937	480,894,548
Short term investments - net	(600,316,763)	(149,000,000)
Net cash used in investing activities	1,856,923,029	(396,974,701)
CASH FLOW FROM FINANCING ACTIVITIES		
Lease liability repaid	-	(49,729,934)
Long term loans - net	(491,549,826)	(442,661,511)
Dividend paid	-	(822,927,689)
Short term borrowings - net	(2,821,895,875)	(3,936,616,641)
Net cash generated from financing activities	(3,313,445,701)	(5,251,935,775)
Net increase in cash and cash equivalents	(4,065,007,350)	(2,651,426,989)
Cash and cash equivalents at the beginning of the period	7,479,314,729	4,152,557,630
Cash and cash equivalents at the end of the period	3,414,307,379	1,501,130,641

The annexed notes from 1 to 16 form an integral part of these consolidated financial statements.

