

October 28, 2026

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

Dear Sir,

We would like to inform you that the Board of Directors of Intermarket Securities Limited ("The Company") in their meeting held on **October 27, 2026** at 03:30PM, at Karachi, reviewed and approved the condensed interim unconsolidated financial statements of the Company for the first quarter ended September 30, 2026 and recommended the following:

(i) CASH DIVIDEND:	NIL
(ii) BONUS SHARES:	NIL
(iii) RIGHT SHARES:	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

Condensed interim unconsolidated financial statements are enclosed as **Annexures A, B, C, & D.**

The Quarter-Ended Report of the Company for the period ended September 30, 2026 will be transmitted through PUCARS separately, within the specified time.

Yours Truly,

For on behalf of Intermarket Securities Limited



Shahid Kamal
Company Secretary

INTERMARKET SECURITIES LIMITED
CONDENSED INTERIM UNCONSOLIDATED
STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT SEPTEMBER 30, 2026

		Sept 30, 2026 (Unaudited)	June 30, 2026 (Audited)
	Note	Rupees	
NON CURRENT ASSETS			
Property and equipment	6	133,519,850	126,816,148
Right-of-use assets	7	100,547,324	99,294,781
Intangible assets	8	12,996,728	13,417,607
Investment in subsidiary	9	149,999,990	149,999,990
Loans and other receivables		23,740,101	22,972,858
Deposits and advances		10,970,725	10,970,725
		431,774,718	423,472,109
CURRENT ASSETS			
Short term Investment	10	273,559,927	346,578,694
Trade debts	11	1,145,167,991	455,095,087
Receivable against margin financing		1,235,216,333	1,298,173,530
Loans, advances, deposits, prepayments and other receivables	12	592,671,245	1,558,708,478
Cash and bank balances	13	535,570,409	690,343,113
		3,782,185,905	4,348,898,902
		4,213,960,623	4,772,371,011
CAPITAL AND LIABILITIES			
<i>Authorized share capital</i>			
2,000,000,000 ordinary shares of Re.1/- each		2,000,000,000	2,000,000,000
(June 30, 2026: 2,000,000,000 ordinary shares of Re.1/- each)			
<i>Ordinary Shares of Re 1/- each</i>			
Issued, subscribed and paid-up capital	14	1,287,510,240	1,287,510,240
<i>Capital reserves</i>			
Discount on issue of shares		(622,379,278)	(622,379,278)
		665,130,962	665,130,962
<i>Revenue reserve</i>			
Unappropriated profits		1,539,768,467	1,402,157,005
		2,204,899,429	2,067,287,967
NON CURRENT LIABILITIES			
Lease liability	15	59,154,884	51,885,334
Deferred liabilities		34,156,155	33,556,155
		93,311,039	85,441,489
CURRENT LIABILITIES			
Short term borrowings - secured	16	644,034,081	635,688,833
Trade and other payables	17	1,129,986,005	1,716,357,748
Taxation - net		80,116,008	200,465,724
Unclaimed dividend		12,190,260	12,190,260
Accrued markup on short term borrowings		23,540,399	22,511,783
Current portion of lease liability		25,883,402	32,427,207
		1,915,750,155	2,619,641,555
Contingencies and commitment	18	-	-
		4,213,960,623	4,772,371,011

The annexed notes from 1 to 22 form an integral part of these financial statements


 Chief Executive Officer

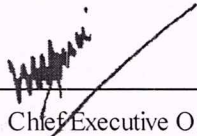
 Director


 Chief Financial Officer

INTERMARKET SECURITIES LIMITED
CONDENSED INTERIM UNCONSOLIDATED
STATEMENT OF PROFIT AND LOSS (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		For the quarter Ended September 30,	
		2026	2025
Note		— Rupees —	
Operating Revenue	19	441,141,856	394,080,609
Income from investments - net		(1,624,548)	63,636,086
		439,517,308	457,716,695
Administrative Expenses		(236,007,007)	(216,549,410)
Other expenses		(90,401)	-
Other Income		19,965,681	22,798,534
		223,385,581	263,965,819
Finance cost		(28,428,915)	(17,433,722)
Profit before levies and taxation		194,956,666	246,532,097
Levies		(1,500)	(8,802,570)
Profit before taxation		194,955,166	237,729,527
Taxation-net		(57,343,704)	(27,893,843)
Profit/(Loss) after taxation		137,611,462	209,835,684
Earnings per share - basic and diluted		0.11	0.16

The annexed notes from 1 to 22 form an integral part of these financial statements


 Chief Executive Officer

 Director


 Chief Financial Officer

INTERMARKET SECURITIES LIMITED
CONDENSED INTERIM UNCONSOLIDATED
STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

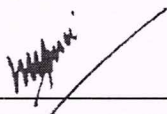
Profit after Taxation

Other comprehensive income

Total comprehensive income for the period

September 30,	
2026	2025
— Rupees —	
137,611,462	209,835,684
-	-
137,611,462	209,835,684

The annexed notes from 1 to 22 form an integral part of these financial statements



Chief Executive Officer

Director



Chief Financial Officer

INTERMARKET SECURITIES LIMITED
CONDENSED INTERIM UNCONSOLIDATED
STATEMENT OF CASHFLOWS (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

CASH FLOWS FROM OPERATING ACTIVITIES

Profit before levies and taxation

Adjustments for:

- Depreciation on property and equipment
- Depreciation on right-of-use assets
- Amortization of intangible assets
- Net change in unrealized (gain) / loss on investments
- Capital (gain) / loss on investments
- Loss on disposal of property and equipment
- Provision for expected credit losses on trade debts
- Interest income on deposits with NCCPL
- Interest income on T-bills
- Interest accrued on loan to related party
- Property and equipment written off

Finance costs

Changes in working capital items

(Increase) / decrease in current assets

- Short term investments
- Trade debts
- Receivables against margin financing
- Advances, deposits, prepayments and other receivables

Increase / (decrease) in current liabilities

- Trade and other payables

Net cash generated from/ (used in) operations

Finance cost paid

Income Tax Net

Loans, deposits and advances - net

Net cash (used in) / generated from operating activities

CASH FLOWS FROM INVESTING ACTIVITIES

Property and equipment purchased

Cash paid for right-of-use assets

Interest received on T-bills

Interest income received on deposits with NCCPL

Long term deposit (paid)/refunded

Net cash generated from/ (used in) investing activities

CASH FLOWS FROM FINANCING ACTIVITIES

Cash proceeds from lease financing

Dividend paid

Lease payments, including finance costs

Net cash(used in) financing activities

Net increase in cash and cash equivalents

Cash and cash equivalents at the beginning of the period

Cash and cash equivalents at the end of the period

The annexed notes from 1 to 22 form an integral part of these financial statements

Chief Executive Officer

Director

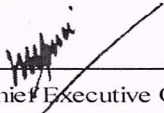
Chief Financial Officer

September 30,	
2026	2025
Rupees	
194,956,666	246,532,098
4,538,749	4,809,350
5,292,746	6,967,647
420,879	112,334
1,543,864	(58,683,797)
5,039,989	-
-	(4,427)
-	(6,996,945)
(16,776,018)	-
(4,949,305)	-
(3,120,076)	-
48,336	-
28,428,915	17,433,722
20,468,078	(36,362,116)
215,424,744	210,169,982
71,079,893	(329,732,998)
(690,072,904)	229,949,754
62,957,197	(579,442,833)
957,615,536	202,006,754
(586,371,743)	785,744,504
30,632,723	518,695,163
(24,236,940)	(14,777,848)
(177,535,940)	(16,859,724)
3,375,898	-
(167,764,259)	487,057,591
(11,291,099)	(2,771,838)
(6,873,757)	(10,117,700)
304,326	-
31,402,625	-
-	(39,227,334)
13,542,095	(52,116,872)
3,390,818	9,000,900
-	(826,925)
(12,286,606)	(14,769,765)
(8,895,788)	(6,595,790)
(163,117,952)	428,344,929
54,654,280	(363,934,931)
(108,463,672)	64,409,998

INTERMARKET SECURITIES LIMITED
CONDENSED INTERIM UNCONSOLIDATED
STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

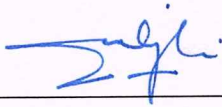
		CAPITAL RESERVES	REVENUE RESERVES	
	SHARE CAPITAL	DISCOUNT ON ISSUE OF SHARES	UNAPPROPRIATED PROFIT	TOTAL EQUITY
	Rupees			
Balance as at June 30, 2025 (restated)	1,287,510,240	(622,379,278)	837,286,512	1,502,417,474
<i>Total comprehensive income for the period ended September 30, 2025</i>	-	-	209,835,684	209,835,684
Transactions with owners				
Dividends declared during the period	-	-	-	-
Balance as at September 30, 2025	1,287,510,240	(622,379,278)	1,047,122,196	1,712,253,158
<i>Balance as at June 30, 2026</i>	1,287,510,240	(622,379,278)	1,402,157,005	2,067,287,967
Dividends / other owner transactions	-	-	-	-
Total comprehensive income for the period ended September 30, 2026	-	-	137,611,462	137,611,462
Balance as at September 30, 2026	1,287,510,240	(622,379,278)	1,539,768,467	2,204,899,429

The annexed notes from 1 to 22 form an integral part of these financial statements



 Chief Executive Officer

 Director



 Chief Financial Officer