



The Hub Power Company Ltd

9th Floor Ocean Tower T +92 21 3587 4677-86
Block-9, Main Clifton Road +92 21 3583 9018
Karachi Pakistan F +92 21 3587 0397

PSX-8373

October 28, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

Subject: Financial Results for The First Quarter Ended September 30, 2026

Dear Sir,

We would like to inform you that the Board of Directors of The Hub Power Company Limited ("Company"), in their meeting held on Wednesday, October 28, 2026 at 10:00 a.m. (PST) at the Company's Head Office, 9th Floor, Ocean Tower, Block-9, main Clifton Road, Karachi, reviewed and approved the unaudited standalone and consolidated financial results of the Company for the first quarter ended September 30, 2026, recommended the following.

- Interim Cash Dividend for the first quarter ended September 30, 2026 @ Rs. 5 per share i.e. 50%.
- Bonus /Right Shares - NIL

The unaudited standalone and consolidated financial results of the Company for the first quarter ended September 30, 2026 are attached.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Monday, November 9, 2026.

The Share Transfer Books of the Company will be closed from Tuesday, November 10, 2026 to Thursday, November 12, 2026 (both days inclusive). Transfers received in order at the office of our Share Registrar, M/s. FAMCO Share Registration Services (Pvt) Limited (Address given below), at close of business (5 pm) on Monday, November 9, 2026, will be treated in time for purposes of above interim cash dividend to the transferees.

Registrar:
M/s. FAMCO Share Registration Services (Pvt) Ltd.
8-F, Next to Hotel Faran, Nursery,
Block – 6, P.E.C.H.S, Shahrah-e-Faisal, Karachi.
PABX Nos. (92-21) 34380101-5
Email: info.shares@famcosrs.com

The Quarterly Report of the Company for the first quarter ended September 30, 2026 will be transmitted through PUCAR separately, within the specified time.

Yours truly,


Faiza Kapadia Raffay
Company Secretary



Cc: The Director Enforcement,
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.

THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED
STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

	Note	3 months ended Sep 2026 (Rs. '000s)	3 months ended Sep 2025 (Rs. '000s)
Dividend income	5	9,705,444	8,101,000
General and administration expenses		(26,387)	(14,623)
Other income	6	165,603	53,458
Other operating expenses	7	(127,778)	(113,515)
PROFIT FROM OPERATIONS		9,716,882	8,026,320
Finance costs	8	(131,175)	(120,345)
PROFIT BEFORE TAXATION		9,585,707	7,905,975
Taxation		(1,467,275)	(11,956)
PROFIT FOR THE PERIOD		8,118,432	7,894,019
Basic and diluted earnings per share (Rupees)		6.26	6.09

The annexed notes from 1 to 20 form an integral part of these condensed interim unconsolidated financial statements.

M. Habibullah Khan
Chairman

Kamran Kamal
Chief Executive

Muhammad Saqib
Chief Financial Officer



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED
STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

	3 months ended Sep 2026 (Rs. '000s)	3 months ended Sep 2025 (Rs. '000s)
Profit for the period	8,118,432	7,894,019
Other comprehensive income for the period	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	8,118,432	7,894,019

The annexed notes from 1 to 20 form an integral part of these condensed interim unconsolidated financial statements.

M. Habibullah Khan
Chairman

Kamran Kamal
Chief Executive

Muhammad Saqib
Chief Financial Officer



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

	Note	Sep 2026 (Rs. '000s) (Unaudited)	Jun 2026 (Rs. '000s) (Audited)
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	9	4,394,483	4,405,740
Long term investments	10	64,323,359	64,323,359
Long term deposits		7,701	7,701
		<u>68,725,543</u>	<u>68,736,800</u>
CURRENT ASSETS			
Stores, spares and consumables		383,732	383,790
Stock-in-trade		25,334	26,676
Loans and advances		2,340,669	4,685,125
Prepayments and other receivables	11	21,978,229	16,217,083
Short term investment	12	1,175,886	-
Cash and bank balances		771,614	604,912
		<u>26,675,464</u>	<u>21,917,586</u>
TOTAL ASSETS		<u><u>95,401,007</u></u>	<u><u>90,654,386</u></u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share Capital			
Authorised		<u>17,000,000</u>	<u>17,000,000</u>
Issued, subscribed and paid-up		<u>12,971,544</u>	<u>12,971,544</u>
Capital Reserve			
Share premium		5,600,000	5,600,000
Revenue Reserve			
Unappropriated profit		56,772,920	48,654,488
		<u>75,344,464</u>	<u>67,226,032</u>
NON-CURRENT LIABILITIES			
Long term lease liabilities		84,104	93,522
Deferred taxation		1,091,589	1,095,775
		<u>1,175,693</u>	<u>1,189,297</u>
CURRENT LIABILITIES			
Trade and other payables		8,079,850	8,432,026
Provision for taxation		10,224,684	7,868,582
Unclaimed dividend		421,645	422,474
Unpaid dividend		111,286	113,724
Interest / mark-up accrued		10,293	-
Short term borrowings		-	5,370,762
Current maturity of long term lease liabilities		33,092	31,489
		<u>18,880,850</u>	<u>22,239,057</u>
TOTAL LIABILITIES		<u><u>20,056,543</u></u>	<u><u>23,428,354</u></u>
TOTAL EQUITY AND LIABILITIES		<u><u>95,401,007</u></u>	<u><u>90,654,386</u></u>
COMMITMENTS AND CONTINGENCIES			

The annexed notes from 1 to 20 form an integral part of these condensed interim unconsolidated financial statements.



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED
STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

	3 months ended Sep 2026 (Rs. '000s)	3 months ended Sep 2025 (Rs. '000s)
ISSUED CAPITAL		
Balance at the beginning and end of the period	12,971,544	12,971,544
SHARE PREMIUM		
Balance at the beginning and end of the period	5,600,000	5,600,000
UNAPPROPRIATED PROFIT		
Balance at the beginning of the period	48,654,488	57,681,012
Profit for the period	8,118,432	7,894,019
Other comprehensive income for the period	-	-
Total comprehensive income for the period	8,118,432	7,894,019
Balance at the end of the period	56,772,920	65,575,031
TOTAL EQUITY	75,344,464	84,146,575

The annexed notes from 1 to 20 form an integral part of these condensed interim unconsolidated financial statements.

M. Habibullah Khan
Chairman

Kamran Kamal
Chief Executive

Muhammad Saqib
Chief Financial Officer



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED
STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

	Note	3 months ended Sep 2026 (Rs. '000s)	3 months ended Sep 2025 (Rs. '000s)
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		9,585,707	7,905,975
Adjustments for:			
Depreciation		11,329	12,808
Dividend income from subsidiaries	5	(9,705,444)	(8,101,000)
Staff gratuity		11,748	10,534
Interest income		(26,683)	(28,552)
Gain on investment in mutual fund	6	(51,325)	(24,505)
Unrealised gain on remeasurement of investment in mutual fund	6	(23,967)	-
Interest / mark-up expense		10,292	18,913
Mark-up on lease liabilities		3,924	3,235
Operating profit before working capital changes		(184,419)	(202,592)
Working capital changes		1,551,646	1,863,985
Cash generated from operations		1,367,227	1,661,393
Interest income received		51,693	19,801
Interest / mark-up paid		-	(33,577)
Taxes paid		(1,671,228)	(81,179)
Net cash (used in) / generated from operating activities		(252,308)	1,566,438
CASH FLOWS FROM INVESTING ACTIVITIES			
Dividend received from subsidiaries		6,905,444	-
Fixed capital expenditure		(73)	(105)
Proceeds from disposal of fixed assets		1	22
Long term loan repaid by subsidiary - net		-	3,262,368
Long term deposits		-	(6)
Short term investment made		(6,229,268)	(2,960,343)
Short term investments redeemed		5,128,674	1,898,523
Net cash generated from investing activities		5,804,778	2,200,459
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividends paid		(3,267)	(4,241)
Repayment of long term lease liabilities		(11,739)	(10,854)
Net cash used in financing activities		(15,006)	(15,095)
Net increase in cash and cash equivalents		5,537,464	3,751,802
Cash and cash equivalents at the beginning of the period		(4,765,850)	(3,174,521)
Cash and cash equivalents at the end of the period	15	771,614	577,281

The annexed notes from 1 to 20 form an integral part of these condensed interim unconsolidated financial statements.

M. Habibullah Khan
Chairman

Kamran Kamal
Chief Executive

Muhammad Saqib
Chief Financial Officer

THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED
STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

	Note	3 months ended Sep 2026 (Rs. '000s)	3 months ended Sep 2025 (Rs. '000s)
Revenue from contracts with customers - net	5	22,108,608	17,397,174
Cost of revenue	6	(14,107,060)	(9,810,888)
GROSS PROFIT		8,001,548	7,586,286
General and administration expenses		(436,016)	(455,760)
Other income	7	1,473,620	1,318,646
Other operating expenses	8	(161,637)	(286,433)
PROFIT FROM OPERATIONS		8,877,515	8,162,739
Finance costs	9	(2,173,996)	(2,501,433)
Share of profit from associates and joint ventures - net	10	12,724,492	10,794,486
PROFIT BEFORE TAXATION		19,428,011	16,455,792
Taxation	11	(4,804,521)	(3,176,975)
NET PROFIT FOR THE PERIOD		14,623,490	13,278,817
Attributable to:			
- Owners of the holding company		12,786,282	11,628,488
- Non-controlling interest		1,837,208	1,650,329
		14,623,490	13,278,817
Basic and diluted earnings per share attributable to owners of the holding company (Rupees)		9.86	8.96

The annexed notes from 1 to 27 form an integral part of these condensed interim consolidated financial statements.

M. Habibullah Khan
Chairman

Kamran Kamal
Chief Executive

Muhammad Saqib
Chief Financial Officer



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED
STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

	3 months ended Sep 2026 (Rs. '000s)	3 months ended Sep 2025 (Rs. '000s)
Profit for the period	14,623,490	13,278,817
Other comprehensive income for the period		
<i>Items that will be reclassified to Profit or Loss in subsequent periods</i>		
Share of profit / (loss) on foreign currency translation reserve of Prime (joint venture) - net of tax	99,429	(34,266)
<i>Items that will not be reclassified to Profit or Loss in subsequent periods</i>		
Gain on remeasurement of post employment benefit obligation - net of related tax	291	-
	99,720	(34,266)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	14,723,210	13,244,551
Attributable to:		
- Owners of the holding company	12,886,002	11,594,222
- Non-controlling interest	1,837,208	1,650,329
	14,723,210	13,244,551

The annexed notes from 1 to 27 form an integral part of these condensed interim consolidated financial statements.

M. Habibullah Khan
Chairman

Kamran Kamal
Chief Executive

Muhammad Saqib
Chief Financial Officer

THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

	Note	Sep 2026 (Rs. '000s) (Unaudited)	Jun 2026 (Rs. '000s) (Audited)
ASSETS			
NON-CURRENT ASSETS			
Fixed Assets			
Property, plant and equipment	12	117,965,417	119,413,260
Intangibles		1,509,891	1,510,317
Long term investments	13	192,885,974	207,071,521
Long term deposits		15,699	15,719
		<u>312,376,981</u>	<u>328,010,817</u>
CURRENT ASSETS			
Stores, spares and consumables		5,470,856	5,215,732
Stock-in-trade		3,264,408	3,420,180
Trade debts	14	32,728,486	32,430,708
Loans and advances	15	4,543,523	1,061,572
Deposits, prepayments and other receivables	16	21,774,018	22,607,065
Short term investments	17	40,312,834	3,993,713
Cash and bank balances		12,500,755	25,823,657
		<u>120,594,880</u>	<u>94,552,627</u>
TOTAL ASSETS		<u><u>432,971,861</u></u>	<u><u>422,563,444</u></u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share Capital			
Authorised		17,000,000	17,000,000
Issued, subscribed and paid-up		<u>12,971,544</u>	<u>12,971,544</u>
Capital Reserve			
Share premium		5,600,000	5,600,000
Revenue Reserve			
Unappropriated profit		225,187,466	212,926,195
Operation and maintenance reserve		4,419,916	3,883,916
ATTRIBUTABLE TO OWNERS OF THE HOLDING COMPANY		<u>248,178,926</u>	<u>235,381,655</u>
NON-CONTROLLING INTEREST		<u>20,619,750</u>	<u>22,625,854</u>
		<u>268,798,676</u>	<u>258,007,509</u>
NON-CURRENT LIABILITIES			
Long term loans		58,201,637	62,943,930
Long term lease liabilities		85,564	94,931
Deferred taxation		31,457,395	34,794,348
		<u>89,744,596</u>	<u>97,833,209</u>
CURRENT LIABILITIES			
Trade and other payables		36,727,981	31,675,404
Provision for taxation		16,366,598	11,906,671
Unclaimed dividend		421,645	422,474
Unpaid dividend		111,286	113,724
Interest / mark-up accrued		1,261,505	3,150,844
Refund liability		9,101,799	9,935,322
Short term borrowings		2,185,881	2,043,018
Current maturity of long term loans		8,213,861	7,438,859
Current maturity of long term lease liabilities		38,033	36,410
		<u>74,428,589</u>	<u>66,722,726</u>
TOTAL EQUITY AND LIABILITIES		<u><u>432,971,861</u></u>	<u><u>422,563,444</u></u>
COMMITMENTS AND CONTINGENCIES			

The annexed notes from 1 to 27 form an integral part of these condensed interim consolidated financial statements.



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED
STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

	3 months ended Sep 2026 (Rs. '000s)	3 months ended Sep 2025 (Rs. '000s)
ATTRIBUTABLE TO OWNERS OF THE HOLDING COMPANY		
ISSUED CAPITAL		
Balance at the beginning and end of the period	12,971,544	12,971,544
SHARE PREMIUM		
Balance at the beginning and end of the period	5,600,000	5,600,000
REVENUE RESERVES		
OPERATION AND MAINTENANCE RESERVE		
Balance at the beginning of the period	3,883,916	3,129,120
Transfers during the period	901,321	75,000
Utilized during the period	(365,321)	-
Balance at the end of the period	4,419,916	3,204,120
UNAPPROPRIATED PROFIT		
Balance at the beginning of the period	212,926,195	198,007,417
Profit for the period	12,786,282	11,628,488
Other comprehensive income for the period	99,720	(34,266)
Total comprehensive income for the period	12,886,002	11,594,222
Transfer to Operation & Maintenance reserve	(901,321)	(75,000)
Utilized during the period	365,321	-
Adjustment in respect of allocation of net assets from owners to NCI due to right issue	(88,731)	(75,016)
Balance at the end of the period	225,187,466	209,451,623
Attributable to owners of the holding company	248,178,926	231,227,287
NON-CONTROLLING INTEREST (NCI)		
Balance at the beginning of the period	22,625,854	24,213,824
Total comprehensive income for the period	1,837,208	1,650,329
Adjustment in respect of allocation of net assets from owners to NCI due to right issue	88,731	75,016
Dividends to NCI	(3,932,043)	-
Balance at the end of the period	20,619,750	25,939,169
TOTAL EQUITY	268,798,676	257,166,456

The annexed notes from 1 to 27 form an integral part of these condensed interim consolidated financial statements.

M. Habibullah Khan
Chairman

Kamran Kamal
Chief Executive

Muhammad Saqib
Chief Financial Officer



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED
STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

	Note	3 months ended Sep 2026 (Rs. '000s)	3 months ended Sep 2025 (Rs. '000s)
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		19,428,011	16,455,792
Adjustments for:			
Depreciation		1,277,697	1,303,878
Amortisation		142	5,503
Provision against slow moving stores, spares and consumables		23,558	1,584
Other receivable written-off related to WPPF		3,735	-
Share of profit from associates and joint venture - net		(12,712,276)	(10,782,270)
Gain on disposal of short term investments in mutual funds		(531,837)	(47,132)
Unrealised gain on re-measurement of investments		(123,847)	-
Staff gratuity		25,832	22,503
Interest income		(443,226)	(1,019,090)
Interest / mark-up expense		1,842,914	2,204,817
Unrealized profit on management services to associate - TNPTL		(12,216)	(12,216)
Amortisation of transaction costs		125,401	128,517
Operating profit before working capital changes		8,903,888	8,261,886
Working capital changes		755,791	1,106,431
Cash generated from operations		9,659,679	9,368,317
Interest income received		499,343	314,672
Interest / mark-up paid		(3,728,258)	(4,386,080)
Staff gratuity paid		(33,729)	(43,958)
Taxes paid		(3,700,320)	(2,316,435)
Net cash generated from operating activities		2,696,715	2,936,516
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed capital expenditure		(24,397)	(79,173)
Proceeds from disposal of fixed assets		84	22
Short term investments made		(96,884,363)	(4,735,408)
Short term investments redeemed		93,056,612	1,898,523
Long term investments made		-	(2,988,578)
Dividend received from associate / joint venture		27,370,248	26,700,795
Long term deposits and prepayments		20	(6)
Net cash generated from investing activities		23,518,204	20,796,175
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividends paid to owners of the holding company		(3,267)	(15,440)
Dividends paid to non-controlling interests		(3,932,043)	-
Repayment of long term loans		(3,897,949)	(3,595,736)
Repayment of long term lease liabilities		(11,739)	(7,357)
Proceeds from / (repayment of) short term borrowings - net		1,000,000	(1,798,072)
Net cash used in financing activities		(6,844,998)	(5,416,605)
Net increase in cash and cash equivalents		19,369,921	18,316,086
Cash and cash equivalents at the beginning of the period		24,780,639	30,108,205
Cash and cash equivalents at the end of the period	22	44,150,560	48,424,291

The annexed notes from 1 to 27 form an integral part of these condensed interim consolidated financial statements.

M. Habibullah Khan
Chairman

Kamran Kamal
Chief Executive

Muhammad Saqib
Chief Financial Officer