



Meezan Bank
The Premier Islamic Bank



Best Bank
2018, 2020, 2023, 2024 & 2025
Pakistan Banking Awards

FORM-8

October 28, 2026

MEBL/CS/PSX-21/107/2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

TRANSMISSION OF QUARTERLY REPORT OF MEEZAN BANK LIMITED FOR THE PERIOD ENDED SEPTEMBER 30, 2026

Dear Sir,

السَّلَامُ عَلَيْكُمْ

We have to inform you that the Quarterly Report of Meezan Bank for the period ended **September 30, 2026** has been transmitted through PUCARS and is also available on Bank's website.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Muhammad Sohail Khan
Company Secretary

Encl: As above.

Meezan Bank Ltd.

Head Office : Meezan House, C-25, Estate Avenue, SITE, Karachi - Pakistan.
PABX: (92-21) 38103500 UAN: 111-331-331 & 111-331-332 www.meezanbank.com



Meezan Bank
The Premier Islamic Bank

Third Quarterly Report
September 30, 2026



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CORPORATE INFORMATION

AS OF SEPTEMBER 30, 2026

Board of Directors	Riyadh S. A. A. Edrees Bader H. A. M. A. AlRabiah Irfan Siddiqui *Ali Waqar Faisal Fahad AlMuzaini Zine Elabidine Bachiri Abdulrazzaq T.A.M. Razooqi Mohammad Abdul Aleem Nausheen Ahmad Dr. Syed Amir Ali	Chairman Vice Chairman President & CEO
Shariah Board	Justice (Retd.) Muhammad Taqi Usmani Dr. Muhammad Imran Ashraf Usmani Sheikh Esam Mohamed Ishaq Mufti Zubair Ahmed Mufti Muhammad Naveed Alam	Chairman Resident Shariah Board Member
Management	Dr. Syed Amir Ali	President & CEO
Board Audit Committee	Mohammad Abdul Aleem *Ali Waqar Abdulrazzaq T.A.M. Razooqi Irfan Siddiqui	
Board Risk Management Committee	Bader H. A. M. A. AlRabiah Zine Elabidine Bachiri Abdulrazzaq T.A.M. Razooqi *Ali Waqar	
Board Human Resources, Remuneration & Compensation Committee	Riyadh S. A. A. Edrees Mohammad Abdul Aleem Nausheen Ahmad Abdulrazzaq T.A.M. Razooqi Irfan Siddiqui	
Board Information Technology Committee	Riyadh S. A. A. Edrees Bader H. A. M. A. AlRabiah Irfan Siddiqui *Ali Waqar	
Board IFRS 9 Committee	Riyadh S. A. A. Edrees Faisal Fahad AlMuzaini	
Resident Shariah Board Member	Mufti Muhammad Naveed Alam	
Chief Financial Officer	Rizwan Qamar Lari	
Company Secretary	Muhammad Sohail Khan	
Auditors	A. F. Ferguson & Co., Chartered Accountants	
Legal Adviser	Haidermota & Co. Advocates	
Registered Office and Head Office	Meezan House C-25, Estate Avenue, SITE, Karachi - 75730, Pakistan Phone: (92-21) 38103500, 37133500, Fax: (92-21) 36406056 24/7 Call Centre: (92-21) 111-331-331 & 111-331-332	
E-mail	info@meezanbank.com	
Website	www.meezanbank.com www.meezanbank.pk	
Shares Registrar	THK Associates (Pvt.) Ltd Plot No, 32-C, Jami Commercial, Street 2, DHA, Phase VII, Karachi - 75500, Pakistan Phone: (92-21) 111-000-322, 35310191-6 Email: secretariat@thk.com.pk, sfc@thk.com.pk Website: www.thk.com.pk	

*The Bank has already submitted application for the Fit and Proper Test clearance of the Director to the State Bank of Pakistan which is in process of reviewing the same.



The Board of Directors is pleased to present the condensed interim unaudited, unconsolidated and consolidated financial statements of Meezan Bank Limited for the nine months ended September 30, 2026.

Economy

Pakistan's macroeconomic environment continued to show signs of stabilisation following the economic challenges experienced during 2022–2024. However, heightened geopolitical tensions in the Middle East resulted in renewed inflationary pressures and supply-side disruptions, particularly due to interruptions to key international shipping routes. Against this backdrop, the Federal Government continued to pursue policy measures and structural reforms aimed at maintaining macroeconomic stability, strengthening investor confidence and supporting sustainable economic growth. Real GDP growth for Fiscal Year (FY) 2026 was recorded at 3.7%, the highest growth rate achieved over the past four years. The Asian Development Bank (ADB) has projected real GDP growth of 3.7% for FY 2027, reflecting expectations of continued, albeit measured, economic expansion.

The onset of the conflict in the Middle East during the year resulted in renewed inflationary pressures, primarily driven by higher energy prices. Year-on-Year (YoY) inflation increased from 5.6% in December 2025 to 10.3% in September 2026. In response, the State Bank of Pakistan (SBP) increased the policy rate by 100 basis points to 11.5% in April 2026. The policy rate has since remained unchanged, with the SBP maintaining that the prevailing monetary policy stance remains appropriate to steer inflation towards the medium-term target range of 5–7%. The ongoing global geopolitical uncertainties also contributed to volatility in the domestic capital market. The Pakistan Stock Exchange (PSX) closed at 169,600 points at the end of September 2026, compared with 174,054 points at the end of December 2025, representing a decline of approximately 3%.

Workers' remittances continued to provide an important source of external support, reaching USD 41.6 billion during FY 2026. The growth momentum continued during the first quarter of FY 2027 as remittances reached USD 10.9 billion for the current fiscal year, representing a YoY increase of 14%. During the period, Pakistan received a USD 1.1 billion disbursement under its ongoing 37-month Extended Fund Facility (EFF) programme with the IMF, with further disbursements expected later in the year. Supported by these inflows, the country's foreign exchange reserves increased to over USD 25 billion as at September 30, 2026. These developments, together with continued measures to enhance stability in the foreign exchange market, contributed to relative stability in the exchange rate. The Pakistani Rupee appreciated marginally to Rs. 277.1 per US dollar as at September 30, 2026, compared with Rs. 280.1 per US dollar as at December 31, 2025.

Looking ahead, prudent policy management will remain important to containing inflationary pressures, supporting economic growth and sustaining the gradual improvement in the country's fiscal and external positions. The evolving situation in the Middle East and its potential impact on global energy prices remain key factors that could influence Pakistan's trade balance, current account position, exchange rate stability and inflation outlook.

Financial Highlights

With the grace of Almighty Allah, Meezan Bank delivered stellar financial performance for the nine months ended September 30, 2026. The Bank reported a Profit after Tax (PAT) of Rs 74.5 billion, compared to Rs 67.2 billion in the corresponding period last year, reflecting an increase of 10.9%. Basic Earnings per Share stood at Rs 41.35 for the current period, as against Rs 37.42 reported in the same period last year. The Bank's Return on Equity (ROE) was recorded at 34.5%, while Return on Assets (ROA) stood at 1.95% for 9M 2026. Alhamdulillah, the Bank has consistently maintained its Return on Equity (ROE) above the industry average, in line with its commitment to delivering sustained value to shareholders. A continued focus on profitability, combined with a prudent approach to balancing dividend pay-outs and profit retention, has supported strong internal capital generation.

D I R E C T O R S ' R E V I E W

The Board is pleased to announce the approval of an interim cash dividend of Rs 8.00 (80%) for the third quarter, bringing the total cash dividend pay-out for the nine months ended September 30, 2026 to Rs 23.50 per share (235%). The Bank takes pride in its longstanding track record of consistently distributing dividends each year since its listing on the Pakistan Stock Exchange. Meezan Bank continued to rank among the most valuable banks in Pakistan reaching a landmark market capitalisation figure of Rs 1 trillion (USD 3.62 billion) as at the end of September 2026. This reflects investors' continued confidence in the Bank's management, financial performance and growth outlook. A summary of the Bank's financial highlights is presented below:

Rupees in millions			
Profit & Loss Account	Jan - Sep 2026	Jan - Sep 2025	Growth %
Profit / return earned on financing, investments and placements	352,980	312,114	13%
Profit on deposits and other dues expensed	(155,287)	(123,886)	25%
Net spread earned	197,694	188,228	5%
Fee, commission and other non -funded income	31,308	23,845	31%
Operating income	229,001	212,072	8%
Operating and other expenses	(72,342)	(60,811)	19%
Profit before credit loss allowance / provisions	156,660	151,261	4%
Credit loss allowance and write offs - net	(66)	(3,634)	(98%)
Profit before tax	156,594	147,627	6%
Taxation	(82,060)	(80,402)	2%
Profit after tax	74,534	67,226	11%
Basic Earnings per share - Rupees	41.35	37.42	10%
Number of branches	1,186	1,073	11%

Rupees in millions			
Statement of Financial Position	September 30, 2026	December 31, 2025	Growth %
Total Assets	5,397,591	4,806,561	12%
Investments	3,034,028	2,596,837	17%
Islamic financing and related assets - Gross	1,649,069	1,686,267	(2%)
Deposits	3,935,193	3,302,842	19%
ADR (Gross Advances to Deposits)- %	41.9%	51.1%	(9%)
Equity	297,934	279,257	7%

Returns from financing, investments and placements increased by 13% to Rs. 352.9 billion, compared with Rs. 312.1 billion in the corresponding period last year. The growth was primarily driven by an increase in earning assets, partially offset by the marginal decline in the policy rate during the period. The average Policy Rate stood at 11.1% during the current period, compared with 11.7% in the corresponding period last year, representing a decrease of approximately 50 basis points. Returns paid on deposits and other dues increased by 25% to Rs. 155.3 billion, compared with Rs. 123.9 billion in the same period last year. Consequently, the Bank's net spread increased by 5% to Rs. 197.7 billion, compared with Rs. 188.2 billion in the corresponding period last year.

Total fee, commission and other income recorded strong growth during the period, increasing by 31% to Rs. 31.3 billion, compared with Rs. 23.8 billion in the nine months period ended September 30, 2025. This was mainly due to increase in core fee and commission income increasing by

DIRECTORS' REVIEW

17% to Rs. 19.7 billion, primarily driven by higher contributions from debit card usage, branch banking services and trade-related activities. Foreign exchange income also recorded a significant increase of 73%, rising to Rs. 7.0 billion from Rs. 4.1 billion in 9M 2025, mainly supported by higher volumes of trade and home remittance flows.

Total operating expenses increased to Rs. 72.3 billion in 9M 2026, compared with Rs. 60.8 billion in 9M 2025. Despite the increase in the cost base, the Bank maintained a cost-to-income ratio of 32% during the period, remaining amongst the lowest in the industry. The increase in expenses primarily reflects the addition of 112 new branches since 9M 2025, together with incremental staff and information technology costs and inflation. Customer onboarding and communication expenses also increased in line with the growth in business volumes. The Bank remains focused on cost optimisation and continues to implement process automation initiatives aimed at improving operational efficiency and supporting a more streamlined operating model.

Total assets increased by 12% from December 31, 2025, reaching Rs. 5.4 trillion as at September 30, 2026. The Bank's investments portfolio crossed the Rs. 3 trillion mark, increasing by 17% during the nine months period to Rs. 3.03 trillion. The growth in investments was primarily driven by regular participation in Government of Pakistan (GOP) Ijarah Sukuk auctions. The gross financing portfolio declined by 2% to Rs. 1.65 trillion from Rs. 1.69 trillion as at December 31, 2025, resulting in an Advances to Deposits Ratio (ADR) of 41.9%. The Bank continued to maintain strong asset quality, with a non-performing financing (NPF) ratio of 1.9%, remaining favourable relative to industry benchmarks. The Bank also maintained prudent provisioning levels against non-performing financings, resulting in a healthy coverage ratio of 140%.

The Bank's deposit portfolio recorded strong growth of 19% during the nine months period, reaching Rs. 3.94 trillion as at September 30, 2026. Current Account (CA) deposits accounted for almost half of the total deposit base, amounting to Rs. 1.89 trillion, while Savings Account (SA) deposits increased by 14% to Rs. 1.62 trillion. Collectively, Current and Savings Account (CASA) deposits represented 89% of the total deposit portfolio. The continued growth in deposits reflects the sustained confidence and trust of the Bank's customers.

Meezan Bank remains focused on advancing its digital transformation strategy, with an emphasis on enhancing customer experience and improving back-office efficiency. Under its hybrid growth model, the Bank continues to expand its physical presence in underserved areas while increasing customer acquisition through digital channels. The Bank's branch network is strategically distributed across the country, comprising 1,186 branches in 381 cities, supported by an ATM network of over 1,400 touchpoints nationwide.

During the period, Meezan Bank has acclaimed yet another significant milestone by securing the Best Bank Award for a record sixth time and for the fourth consecutive year by the Pakistan Banking Awards. This achievement underscores the Bank's sustained leadership, strong financial performance and commitment to excellence across all areas of operations.

The VIS Credit Rating Company Limited has reaffirmed Meezan with highest possible credit rating - 'AAA' (Triple A) rating for the Long Term and an 'A1+' (A-One Plus) rating for the Short Term, maintaining a stable outlook.

Outlook

Meezan Bank remains committed to contributing to Pakistan's economic development and financial stability through the continued growth and advancement of the Islamic banking sector. The Bank's strategic direction remains aligned with the Government's vision for Islamic finance and the constitutional mandate to facilitate the transformation of the national financial system towards a fully Shariah-compliant framework. The Bank remains focused on achieving balanced and sustainable growth, promoting greater sectoral diversification, and maintaining robust regulatory compliance and financial soundness, with key prudential indicators maintained comfortably above the prescribed regulatory thresholds.

DIRECTORS' REVIEW

The Bank continued to expand its presence across physical and digital channels, with a focus on strengthening its digital banking capabilities and enhancing customer experience. During the year, the Bank successfully migrated its mobile banking customers to an upgraded application developed on the Oracle Banking Digital Experience (OBDX) platform. The platform provides a scalable foundation to support the Bank's evolving digital requirements and the introduction of new services and capabilities. A structured roadmap has also been established for the phased introduction of additional features aimed at further improving customer experience and service reliability.

Following the implementation of the upgraded application, the Bank has further strengthened its focus on digital customer acquisition. During the first nine months of the current year, approximately one-third of new customers were onboarded through digital channels, reflecting continued progress in the Bank's digital acquisition strategy. The Bank also successfully migrated its cards and ATMs to a new platform that provides a modern and resilient technology foundation across all ADC channels. The implementation is expected to enhance transaction processing efficiency, strengthen security and provide greater flexibility to support future product and service innovations.

While ongoing geopolitical tensions in the Middle East may continue to pose challenges, including heightened market volatility and inflationary pressures, the Bank's strong capital base, prudent risk management framework and diversified operations provide a sound foundation to navigate the evolving operating environment. The Bank remains well positioned to support economic activity while maintaining financial resilience and sustaining the confidence of its investors and depositors.

Acknowledgement

The Board extends its appreciation to the State Bank of Pakistan, the Ministry of Finance and the Securities and Exchange Commission of Pakistan for their continued support and efforts towards the growth and development of Pakistan's Islamic financial sector. The Board also acknowledges the continued trust and confidence reposed in the Bank by its valued customers, shareholders and holders of Additional Tier 1 Sukuk and Tier II Subordinated Sukuk. The Board further recognises the guidance and support provided by the Shariah Board. Their continued confidence and support have contributed to the Bank's sustained growth and its position as a leading Islamic banking institution in Pakistan.

The Board also expresses its appreciation for the dedication, professionalism and continued commitment demonstrated by the Bank's management and employees. Their collective efforts and focus on excellence continue to contribute to the Bank's sustained growth and the development of Islamic banking in Pakistan. The Board remains deeply grateful to Allah Almighty for His countless blessings and guidance, which have enabled the Bank to achieve continued progress. The Board seeks His continued mercy and guidance as the Bank remains committed to its vision of establishing "Islamic banking as the banking of first choice".

On behalf of the Board



Riyadh S.A.A. Edrees
Chairman



Dr. Syed Amir Ali
President & CEO

Karachi:
October 22, 2026

ڈائریکٹرز کا تجزیہ

بورڈ آف ڈائریکٹرز کے لیے 30 ستمبر 2026 کو اختتام پذیر ہونے والی سہ ماہی اونیو ماہ کے لیے میزان بینک کے مختصر عبوری غیر آڈٹ شدہ انفرادی اور اجتماعی مالیاتی گوشوارے پیش کرنا باعث مسرت ہے۔

معیشت

پاکستان کے مجموعی معاشی حالات میں 2022ء سے 2024ء کے دوران درپیش معاشی چیلنجز کے بعد استحکام کے آثار مسلسل نمایاں ہوتے رہے۔ تاہم، مشرق وسطیٰ میں بڑھتی ہوئی جغرافیائی سیاسی کشیدگی کے باعث مہنگائی کے دباؤ میں دوبارہ اضافہ ہوا اور رسد کے نظام میں رکاوٹیں پیدا ہوئیں، خصوصاً اہم بین الاقوامی بحری تجارتی راستوں میں تعطل کے سبب۔ اس پس منظر میں وفاقی حکومت نے معاشی استحکام برقرار رکھنے، سرمایہ کاروں کے اعتماد کو مضبوط بنانے اور پائیدار معاشی ترقی کو فروغ دینے کے لیے پالیسی اقدامات اور ساختی اصلاحات کا سلسلہ جاری رکھا۔ مالی سال 2026ء میں حقیقی مجموعی قومی پیداوار (GDP) کی شرح نمو 3.7 فیصد ریکارڈ کی گئی، جو گزشتہ چار برسوں میں بلند ترین شرح نمو ہے۔ ایشیائی ترقیاتی بینک (ADB) نے مالی سال 2027ء کے لیے بھی حقیقی GDP کی شرح نمو 3.7 فیصد رہنے کی پیش گوئی کی ہے، جو معاشی سرگرمیوں میں مسلسل، اگرچہ محتاط رفتار سے توسیع کی توقعات کی عکاسی کرتی ہے۔

سال کے دوران مشرق وسطیٰ میں تنازع شروع ہونے سے، بالخصوص توانائی کی قیمتوں میں اضافے کے باعث، مہنگائی کے دباؤ میں دوبارہ اضافہ ہوا۔ گزشتہ سال کے اسی عرصے کے مقابلے میں مہنگائی کی شرح ستمبر 2025ء میں 5.6 فیصد سے بڑھ کر ستمبر 2026ء میں 10.3 فیصد ہو گئی۔ اس صورت حال کے جواب میں اسٹیٹ بینک آف پاکستان (SBP) نے اپریل 2026ء میں پالیسی ریٹ میں 100 بیس پوائنٹس کا اضافہ کر کے اسے 11.5 فیصد کر دیا۔ اس کے بعد سے پالیسی ریٹ میں کوئی تبدیلی نہیں کی گئی۔ اسٹیٹ بینک کا مؤقف ہے کہ موجودہ پالیسی مہنگائی کو درمیانی مدت کے لیے مقررہ 5 سے 7 فیصد کے ہدفی دائرے میں لانے کے لیے موزوں ہے۔ عالمی سطح پر جاری جغرافیائی سیاسی غیر یقینی صورت حال نے مقامی لینچول مارکیٹ میں اتار چڑھاؤ کو بھی بڑھا دیا۔ پاکستان اسٹاک ایکسچینج (PSX) ستمبر 2026ء کے اختتام پر 169,600 پوائنٹس پر بند ہوئی، جبکہ دسمبر 2025ء کے اختتام پر یہ 174,054 پوائنٹس پر تھی، جو تقریباً 3 فیصد کی گٹا ہر کرتی ہے۔

بیرون ملک مقیم پاکستانیوں کی ترسیلات زر بدستور بیرونی مالی معاونت کا ایک اہم ذریعہ رہیں، جو مالی سال 2026ء کے دوران 41.6 بلین امریکی ڈالر تک پہنچ گئیں۔ مالی سال 2027ء کی پہلی سہ ماہی میں بھی یہ رفتار برقرار رہی اور رواں مالی سال کے دوران ترسیلات زر 10.9 بلین امریکی ڈالر تک پہنچ گئیں، جو گزشتہ سال کے اسی عرصے کے مقابلے میں 14 فیصد اضافہ ہے۔ اس عرصے میں پاکستان کو بین الاقوامی مالیاتی فنڈ (IMF) کے ساتھ جاری 37 ماہ کے توسیعی فنڈ سہولت (EFF) پروگرام کے تحت 1.1 بلین امریکی ڈالر کی قسط بھی موصول ہوئی، جبکہ سال کے بعد کے عرصے میں مزید رقم ملنے کی توقع ہے۔ ان رقم کی معاونت سے 30 ستمبر 2026ء تک ملک کے زرمبادلہ کے ذخائر بڑھ کر 25 بلین امریکی ڈالر سے تجاوز کر گئے۔ ان پیش رفتوں اور زرمبادلہ کی مارکیٹ میں استحکام بہتر بنانے کے لیے جاری اقدامات کے نتیجے میں شرح مبادلہ نسبتاً مستحکم رہی۔ پاکستانی روپیہ 30 ستمبر 2026ء کو معمولی بہتری کے ساتھ 277.1 روپے فی امریکی ڈالر پر آگیا، جبکہ 31 ستمبر 2025ء کو یہ شرح 280.1 روپے فی امریکی ڈالر تھی۔

آئندہ بھی محتاط پالیسی مینجمنٹ مہنگائی کے دباؤ پر قابو پانے، معاشی ترقی کی معاونت کرنے اور ملک کی مالیاتی و بیرونی ادائیگیوں کی صورت حال میں بتدریج بہتری برقرار رکھنے کے لیے اہم رہے گی۔ مشرق وسطیٰ کی بدلتی ہوئی صورت حال اور عالمی توانائی کی قیمتوں پر اس کے ممکنہ اثرات اہم عوامل ہیں، جو پاکستان کے تجارتی توازن، جاری کھاتے، شرح مبادلہ کے استحکام اور مہنگائی کے منظر نامے کو متاثر کر سکتے ہیں۔

مالیاتی نمایاں کارکردگی

اللہ تعالیٰ کے فضل و کرم سے میزان بینک نے 30 ستمبر 2026ء کو ختم ہونے والے نو ماہ کے دوران شاندار مالیاتی کارکردگی کا مظاہرہ کیا۔ بینک نے بعد از ٹیکس منافع (PAT) کی مد میں 74.5 بلین روپے حاصل کیے، جبکہ گزشتہ سال کے اسی عرصے میں یہ منافع 67.2 بلین روپے تھا، جو 10.9 فیصد اضافہ کو ظاہر کرتا ہے۔ زبر جائزہ عرصے کے دوران فی حصص بنیادی آمدنی 41.35 روپے رہی، جبکہ گزشتہ سال کے اسی عرصے میں یہ 37.42 روپے تھی۔ بینک کے ایکویٹی پر منافع (ROE) کی شرح 34.5 فیصد، جبکہ 2026ء کے پہلے نو ماہ کے لیے اثاثوں پر منافع (ROA) کی شرح 1.95 فیصد ریکارڈ کی گئی۔ الحمد للہ، بینک نے حصص یافتگان کے لیے مسلسل قدر میں اضافے کے عزم کے تحت ایکویٹی پر منافع کی شرح کو مستقل طور پر صنعت کی اوسط سے بلند رکھا ہے۔ منافع پر مسلسل توجہ اور منافع کی تقسیم اور اسے کاروبار میں برقرار رکھنے کے درمیان محتاط توازن نے بینک کے اندرونی سرمائے میں مضبوط اضافے کو ممکن بنایا ہے۔

بورڈ کو یہ اعلان کرتے ہوئے خوشی ہے کہ تیسری سہ ماہی کے لیے 8.00 روپے فی حصص (80 فیصد) عبوری نقد منافع حصص کی منظوری دے دی گئی ہے۔ اس کے نتیجے میں 30 ستمبر 2026ء کو ختم ہونے والے نو ماہ کے عرصے کے لیے مجموعی نقد منافع حصص 23.50 روپے فی حصص (235 فیصد) ہو گیا ہے۔ میزان بینک کو اس بات پر فخر ہے کہ پاکستان اسٹاک ایکسچینج میں لسٹنگ کے بعد سے وہ ہر سال باقاعدگی سے منافع حصص تقسیم کرتا آ رہا ہے۔ میزان بینک پاکستان کے قابل قدر ترین بینکوں میں اپنی نمایاں حیثیت برقرار رکھنے میں کامیاب رہا اور ستمبر 2026ء کے اختتام پر اس کی مارکیٹ کمیٹیڈا ٹریڈیشن ایک ٹریڈین روپے (3.62 بلین امریکی ڈالر) کی تاریخی سطح تک پہنچ گئی۔ یہ کامیابی بینک کی انتظامیہ، مالیاتی کارکردگی اور مستقبل میں ترقی کے امکانات پر سرمایہ کاروں کے مسلسل اعتماد کی عکاسی کرتی ہے۔ بینک کی مالیاتی کارکردگی کے نمایاں اعداد و شمار کا خلاصہ ذیل میں پیش کیا گیا ہے:

بینک کی مالیاتی کارکردگی کا خلاصہ درج ذیل ہے:

روپے (ملین میں)

نفع و نقصان کھاتہ	جنوری تا ستمبر 2026	جنوری تا ستمبر 2025	اضافی شرح %
فنانسنگ، سرمایہ کاری اور تینوں سے حاصل شدہ آمدنی / منافع	352,980	312,114	13%
جمع شدہ رقم پر منافع کی ادائیگی اور دیگر واجبات الا داء مصارف	(155,287)	(123,886)	25%
اصل منافع	197,694	188,228	5%
فیس، کمیشن کی آمدنی اور دیگر بلا سرمایہ آمدنی	31,308	23,845	31%
آپریٹنگ آمدنی	229,001	212,072	8%
انتظامی اور دیگر اخراجات	(72,342)	(60,811)	19%
قرض پر خسارے کے لیے مختص رقم / پروڈیوز سے قلم منافع	156,660	151,261	4%
پروڈیوز اور قرضوں کی معافی - اصل	(66)	(3,634)	(98%)
قلم از کمیس منافع	156,594	147,627	6%
ٹیکس	(82,060)	(80,402)	2%
بعد از کمیس منافع	74,534	67,226	11%
بنیادی فی حصص آمدنی - روپے	41.35	37.42	10%
برانچوں کی تعداد	1,186	1,073	11%

روپے (ملین میں)

مالیاتی حیثیت کا جائزہ	30 ستمبر 2026	31 دسمبر 2025	اضافی شرح %
کل اثاثہ جات	5,397,591	4,806,561	12%
سرمایہ کاریاں	3,034,028	2,596,837	17%
اسلامی فنانسنگ اور متعلقہ اثاثہ جات - مجموعی	1,649,069	1,686,267	(2%)
ڈپازٹس	3,935,193	3,302,842	19%
ADR (ڈپازٹس کے مقابل مجموعی ایڈوانسز) -	41.9%	51.1%	(9%)
ایکویٹی	297,934	279,257	7%

فنانسنگ، سرمایہ کاری اور پلیمینٹس سے حاصل ہونے والی آمدن میں 13 فیصد اضافہ ہوا اور یہ گزشتہ سال کی اسی مدت کے 312.1 بلین روپے کے مقابلے میں بڑھ کر 352.9 بلین روپے ہو گئی۔ اس اضافے کی بنیادی وجہ منافع کمانے والے اثاثوں میں اضافہ تھا، تاہم زیر جائزہ مدت کے دوران شرح پالیسی میں معمولی کمی نے اس اضافے کو کسی حد تک محدود رکھا۔ موجودہ مدت کے دوران اوسط شرح پالیسی 11.1 فیصد رہی، جبکہ گزشتہ سال کی اسی مدت میں یہ 11.7 فیصد تھی، جو تقریباً 50 بیس پوائنٹس کی کمی کو ظاہر کرتی ہے۔ ڈپازٹس اور دیگر واجبات پر ادائیگی کی جانے والی آمدن میں 25 فیصد اضافہ ہوا اور یہ گزشتہ سال کی اسی مدت کے 123.9 بلین روپے کے مقابلے میں بڑھ کر 155.3 بلین روپے ہو گئی۔ نتیجتاً، بینک کا خالص اسپریڈ 5 فیصد اضافے کے ساتھ گزشتہ سال کی اسی مدت کے 188.2 بلین روپے سے بڑھ کر 197.7 بلین روپے ہو گیا۔

زیر جائزہ مدت کے دوران فیس، کمیشن اور دیگر آمدن میں نمایاں اضافہ ریکارڈ کیا گیا۔ 30 ستمبر 2025 کو ختم ہونے والی نو ماہ کی مدت کے 23.8 بلین روپے کے مقابلے میں یہ آمدن 31 فیصد بڑھ کر 31.3 بلین روپے ہو گئی۔ اس کی بنیادی وجہ بنیادی فیس اور کمیشن کی آمدن میں 17 فیصد اضافہ تھا، جو بڑھ کر 19.7 بلین روپے ہو گئی۔ اس اضافے میں ڈیپٹ کارڈ کے استعمال، برانچ بینکنگ خدمات اور تجارت سے متعلق سرگرمیوں کی جانب سے زیادہ آمدن نے اہم کردار ادا کیا۔ زرمبادلہ سے حاصل ہونے والی آمدن میں بھی نمایاں اضافہ ہوا۔ یہ 2025 کے پہلے نو ماہ کے 4.1 بلین روپے سے 73 فیصد بڑھ کر 7.0 بلین روپے ہو گئی۔ اس اضافے کو بنیادی طور پر تجارتی سرگرمیوں اور بیرون ملک سے موصول ہونے والی ترسیلات زر کے زیادہ حجم سے تقویت ملی۔

2026 کے پہلے نو ماہ کے دوران مجموعی عملیاتی اخراجات بڑھ کر 72.3 ملین روپے ہو گئے، جبکہ 2025 کے اسی عرصے میں یہ 60.8 ملین روپے تھے۔ اخراجات میں اضافے کے باوجود بینک نے زیر جائزہ مدت کے دوران اخراجات اور آمدن کا تناسب 32 فیصد برقرار رکھا، جو شعبے میں کم ترین تناسبات میں سے ایک ہے۔ اخراجات میں اضافے کی بنیادی وجوہات میں 2025 کے پہلے نو ماہ کے بعد 112 نئی برانچوں کا اضافہ، عملے اور انفارمیشن ٹیکنالوجی کے اخراجات میں اضافہ اور بینکاری شامل ہیں۔ کاروباری حجم میں اضافے کے ساتھ صارفین کی رجسٹریشن اور رابطہ کاری کے اخراجات میں بھی اضافہ ہوا۔ بینک اخراجات کو بہتر بنانے پر توجہ مرکوز کیے ہوئے ہے اور عملیاتی کارکردگی بہتر بنانے اور زیادہ مؤثر عملیاتی نظام کی تشکیل کے لیے طریقہ کار کو خود کار بنانے کے اقدامات جاری رکھے ہوئے ہے۔

31 دسمبر 2025 کے مقابلے میں 30 ستمبر 2026 تک بینک کے مجموعی اثاثوں میں 12 فیصد اضافہ ہوا اور یہ بڑھ کر 5.4 ٹریلین روپے ہو گئے۔ بینک کے سرمایہ کاری پورٹ فولیو نے 3 ٹریلین روپے کی حد عبور کر لی۔ نو ماہ کی مدت کے دوران اس میں 17 فیصد اضافہ ہوا اور یہ بڑھ کر 3.03 ٹریلین روپے ہو گیا۔ سرمایہ کاری میں اضافے کی بنیادی وجہ حکومت پاکستان کے کاروبارہ صکوک کی نیلامیوں میں باقاعدہ شرکت تھی۔ مجموعی فنانسنگ پورٹ فولیو میں 2 فیصد کمی ہوئی اور یہ 31 دسمبر 2025 کے 1.69 ٹریلین روپے سے کم ہو کر 1.65 ٹریلین روپے رہ گیا، جس کے نتیجے میں ایڈوانسز نوڈ پائرس ریشو 41.9 (ADR) فیصد رہا۔ بینک نے اثاثوں کے معیار کو مستحکم رکھا۔ غیر فعال فنانسنگ (NPF) کا تناسب 1.9 فیصد رہا، جو شعبے کے معیارات کے مقابلے میں بہتر ہے۔ بینک نے غیر فعال فنانسنگ کے مقابلے میں محتاط انداز میں پروویڈنٹ بھی برقرار رکھی، جس کے نتیجے میں کوریج ریشو 140 فیصد رہا۔

نو ماہ کی مدت کے دوران بینک کے ڈپازٹ پورٹ فولیو میں 19 فیصد کا نمایاں اضافہ ہوا اور 30 ستمبر 2026 تک یہ بڑھ کر 3.94 ٹریلین روپے ہو گیا۔ کرنٹ اکاؤنٹ (CA) ڈپازٹس مجموعی ڈپازٹس کا تقریباً نصف رہے، جن کی مالیت 1.89 ٹریلین روپے تھی، جبکہ سیونگ اکاؤنٹ (SA) ڈپازٹس میں 14 فیصد اضافہ ہوا اور یہ بڑھ کر 1.62 ٹریلین روپے ہو گئے۔ کرنٹ اور سیونگ اکاؤنٹس (CASA) کے مجموعی ڈپازٹس، کل ڈپازٹ پورٹ فولیو کا 89 فیصد رہے۔ ڈپازٹس میں مسلسل اضافہ بینک کے صارفین کے اعتماد اور بھروسے کا عکاس ہے۔

میزان بینک اپنی ڈیجیٹل تبدیلی کی حکمت عملی کو آگے بڑھانے پر توجہ مرکوز کیے ہوئے ہے، جس کا مقصد صارفین کے تجربے کو بہتر بنانا اور بیک آفس کی کارکردگی میں اضافہ کرنا ہے۔ اپنے باہر ذہنی ماڈل کے تحت بینک محرم سہولیات والے علاقوں میں اپنی موجودگی بڑھانے کے ساتھ ساتھ ڈیجیٹل ذرائع سے نئے صارفین کو شال کرنے کا عمل بھی تیز کر رہا ہے۔ بینک کا برانچ نیٹ ورک ملک بھر میں حکمت عملی کے تحت پھیلا ہوا ہے، جس میں 381 شہروں میں 1,186 برانچیں شامل ہیں۔ اس کے علاوہ ملک بھر میں 1,400 سے زائد مقامات پر ای ایم کی سہولت بھی فراہم کی گئی ہے۔

زیر جائزہ مدت کے دوران میزان بینک نے پاکستان بینکنگ ایوارڈز کی جانب سے ریکارڈ چھٹی مرتبہ اور مسلسل چوتھے سال بہترین بینک کا ایوارڈ حاصل کر کے ایک اور اہم سنگ میل عبور کیا۔ یہ کامیابی بینک کی مسلسل قیادت، مضبوط مالیاتی کارکردگی اور تمام شعبہ ہائے کار میں اعلیٰ معیار برقرار رکھنے کے عزم کی عکاس ہے۔

وی آئی ایس (VIS) کریڈٹ ریٹنگ ایجنسی نے میزان بینک کی طویل مدتی کریڈٹ ریٹنگ کی اعلیٰ ترین سطح AAA (ٹرپل اے) اور قلیل مدتی کریڈٹ ریٹنگ A1+ (اے ون پلس) برقرار رکھی ہے۔ بینک کی ریٹنگ کا آؤٹ لک مستحکم قرار دیا گیا ہے۔

مستقبل کا منظر نامہ

میزان بینک پاکستان کی معاشی ترقی اور مالیاتی استحکام میں اپنا کردار ادا کرنے کے لیے پُر عزم ہے۔ اس مقصد کے لیے بینک اسلامی بینکاری کے شعبے کی مسلسل ترقی اور فروغ پر توجہ مرکوز رکھے ہوئے ہے۔ بینک کی حکمت عملی اسلامی مالیات سے متعلق حکومتی وٹن اور قومی مالیاتی نظام کو مکمل طور پر شرعی اصولوں کے مطابق ڈھالنے کے آئینی تقاضے سے ہم آہنگ ہے۔ بینک متوازن اور پائیدار ترقی، مختلف شعبوں میں کاروباری سرگرمیوں کے تنوع اور مضابطہ جاتی تقاضوں کی مؤثر تعمیل کو ترجیح دیتا ہے۔ اس کے ساتھ ساتھ اہم احتیاطی مالیاتی اشاریوں کو متحرکہ ضابطہ جاتی حدود سے تسلی بخش طور پر بلند سطح پر برقرار رکھا جا رہا ہے۔

بینک نے اپنے فزیکل اور ڈیجیٹل ذرائع کو وسعت دینا جاری رکھا، جس میں ڈیجیٹل بینکاری کی صلاحیتوں کو مضبوط بنانے اور صارفین کے تجربے کو بہتر بنانے پر خصوصی توجہ دی گئی۔ سال کے دوران بینک نے اپنے موبائل بینکاری صارفین کو کامیابی سے ایک جدید ایپلی کیشن پر منتقل کیا، جو اوریکل بینکنگ ڈیجیٹل ایکسپریس (OBDX) پلیٹ فارم پر تیار کی گئی ہے۔ یہ پلیٹ فارم بینک کی بدلتی ہوئی ڈیجیٹل ضروریات اور نئی خدمات و سہولیات کے اجراء کے لیے ایک قابل توسیع بنیاد فراہم کرتا ہے۔ صارفین کے تجربے اور خدمات کے قابل اعتماد ہونے کو مزید بہتر بنانے کے لیے اضافی خصوصیات مرحلہ وار متعارف کرانے کا ایک منظم لائحہ عمل بھی تیار کیا گیا ہے۔

جدید ایپلی کیشن کے نفاذ کے بعد بینک نے ڈیجیٹل ذرائع سے نئے صارفین کو شال کرنے پر اپنی توجہ مزید بڑھادی ہے۔ رواں سال کے پہلے نو ماہ کے دوران تقریباً ایک تہائی نئے صارفین کو ڈیجیٹل ذرائع سے شال کیا گیا، جو بینک کی ڈیجیٹل حکمت عملی پر پیش رفت کی عکاسی کرتا ہے۔ بینک نے اپنے کارڈز اور ایسے ایگزیکٹو کامیابی سے ایک نئے پلیٹ فارم پر منتقل کیا، جو تمام متبادل ذرائع سے فراہم کی جانے والی بینکاری خدمات (ADC) کے لیے جدید اور مضبوط ٹیکنالوجی کی بنیاد فراہم کرتا ہے۔ توقع ہے کہ اس اقدام سے ٹرانزیکشن کی پراسیسنگ کی کارکردگی بہتر ہوگی، سیکورٹی مضبوط ہوگی اور مستقبل میں نئی مصنوعات اور خدمات متعارف کرانے کے لیے زیادہ پگھلاؤ میسر آئے گی۔

مشرق وسطیٰ میں جاری جغرافیائی و سیاسی کشیدگی مستقبل میں بھی مارکیٹ میں اتار چڑھاؤ اور بینکاری کے دباؤ سمیت مختلف چیلنجز پیدا کر سکتی ہے۔ تاہم، بینک کا مضبوط سرمایہ جاتی ڈھانچہ، محتاط ریسک مینجمنٹ فریم ورک اور متنوع کاروباری سرگرمیاں اسے بدلتے ہوئے کاروباری ماحول میں مستحکم رہنے کے لیے مضبوط بنیاد فراہم کرتی ہیں۔ بینک مالیاتی استحکام برقرار رکھنے اور سرمایہ کاروں و ڈپازٹرز کا اعتماد قائم رکھتے ہوئے معاشی سرگرمیوں کی معاونت کے لیے اچھی پوزیشن میں ہے۔

اعلیٰ ہر تشکر

بورڈ آف ڈائریکٹرز، اسٹیٹ بینک آف پاکستان، وزارت خزانہ اور سیکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان کی جانب سے پاکستان کے اسلامی مالیاتی شعبے کی ترقی اور فروغ کے لیے مسلسل تعاون اور کوششوں پر ان کا شکریہ ادا کرتا ہے۔ بورڈ بینک کے قابل قدر صارفین، شیئرز، ہولڈرز، ایڈیشنل نمبر 1 صکوک اور نمبر 2 ماتحت صکوک کے حاملین کی جانب سے بینک پر مسلسل اعتماد اور بھروسے کو بھی قدر کی نگاہ سے دیکھتا ہے۔ بورڈ شریعہ بورڈ کی جانب سے فراہم کردہ رہنمائی اور تعاون کو بھی سراہتا ہے۔ ان تمام حلقوں کے مسلسل اعتماد اور تعاون نے بینک کی پائیدار ترقی اور پاکستان کے ایک ممتاز اسلامی بینکاری ادارے کی حیثیت کو مستحکم کرنے میں اہم کردار ادا کیا ہے۔

بورڈ بینک کی انتظامیہ اور ملازمین کی لگن، پیشہ ورانہ مہارت اور مسلسل محنت کو بھی سراہتا ہے۔ ان کی اجتماعی کوششیں اور اعلیٰ معیار کے حصول پر توجہ بینک کی مسلسل ترقی اور پاکستان میں اسلامی بینکاری کے فروغ میں اہم کردار ادا کر رہی ہیں۔ بورڈ اللہ تعالیٰ کی بے شمار نعمتوں اور رہنمائی پر دل کی گہرائیوں سے شکر گزار ہے، جن کی بدولت بینک مسلسل ترقی حاصل کرنے میں کامیاب ہوا۔ بورڈ دعا گو ہے کہ اللہ تعالیٰ اپنی رحمت اور رہنمائی آئندہ بھی جاری رکھے، جبکہ بینک اپنے اس وژن کے حصول کے لیے پرعزم ہے کہ ”اسلامی بینکاری کو پہلی ترجیح کی بینکاری بنانا ہے۔“

مجاہد بورڈ



ریاض ایس۔ اے۔ اے۔ اور ایس
چیئرمین



ڈاکٹر سید عامر علی
صدر اور CEO

کراچی

22 اکتوبر 2026ء

**UNCONSOLIDATED CONDENSED INTERIM
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026**

	Note	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
ASSETS			
Rupees in '000			
Cash and balances with treasury banks	6	363,340,042	330,542,818
Balances with other banks	7	23,989,541	15,388,174
Due from financial institutions	8	-	12,325,225
Investments	9	3,034,028,282	2,596,837,140
Islamic financing and related assets	10	1,605,973,277	1,640,934,798
Property and equipment	11	56,186,742	50,038,251
Right-of-use assets	12	26,456,608	21,777,193
Intangible assets	13	4,527,249	3,429,762
Deferred tax assets	14	23,482,012	-
Other assets	15	259,607,237	135,287,558
Total Assets		5,397,590,990	4,806,560,919
LIABILITIES			
Bills payable	16	78,331,104	73,767,955
Due to financial institutions	17	835,153,233	887,048,227
Deposits and other accounts	18	3,935,192,946	3,302,842,200
Lease liability against right-of-use assets	19	34,750,005	28,428,316
Sub-ordinated sukuks	20	16,990,000	16,990,000
Deferred tax liabilities	14	-	1,654,497
Other liabilities	21	199,239,571	216,572,601
Total Liabilities		5,099,656,859	4,527,303,796
NET ASSETS		297,934,131	279,257,123
REPRESENTED BY			
Share capital	34.2	18,070,964	18,005,546
Reserves		66,670,987	57,960,448
(Deficit) / Surplus on revaluation of assets - net of tax	22	(2,364,271)	14,380,110
Unappropriated profit		215,556,451	188,911,019
		297,934,131	279,257,123
CONTINGENCIES AND COMMITMENTS			
	23		

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.


Riyadh S. A. A. Edrees
Chairman


Dr. Syed Amir Ali
President & CEO


Nausheen Ahmad
Director


Mohammad Abdul Aleem
Director


Rizwan Qamar Lari
Chief Financial Officer

UNCONSOLIDATED CONDENSED INTERIM

STATEMENT OF PROFIT AND LOSS ACCOUNT (UNAUDITED)

FOR THE QUARTER AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Note	Quarter ended September 30, 2026	Quarter ended September 30, 2025	Nine Months period ended September 30, 2026	Nine Months period ended September 30, 2025
Rupees in '000					
Profit / return earned on Islamic financing and related assets, investments and placements	24	130,193,985	102,587,804	352,980,462	312,113,701
Profit / return on deposits and other dues expensed	25	61,286,356	40,115,700	155,286,573	123,885,748
Net profit / return		68,907,629	62,472,104	197,693,889	188,227,953
OTHER INCOME					
Fee and commission income	26	6,155,627	5,910,624	19,667,461	16,783,494
Dividend income		86,719	40,623	2,183,056	924,760
Foreign exchange income		2,772,848	1,295,508	7,024,372	4,063,738
Gain on securities	27	156,546	358,341	1,167,338	1,027,645
Net gains on derecognition of financial assets measured at amortised cost		-	-	-	-
Other income	28	510,246	316,328	1,265,275	1,044,895
Total other income		9,681,986	7,921,424	31,307,502	23,844,532
Total income		78,589,615	70,393,528	229,001,391	212,072,485
OTHER EXPENSES					
Operating expenses	29	25,810,414	23,866,591	68,974,006	57,499,913
Workers welfare fund		1,261,016	1,083,017	3,352,049	3,252,033
Other charges	30	13,448	3,466	15,704	59,195
Total other expenses		27,084,878	24,953,074	72,341,759	60,811,141
Profit before credit loss allowance / provisions		51,504,737	45,440,454	156,659,632	151,261,344
Credit loss allowance / provisions and write offs - net Extra ordinary / unusual items	31	(2,538,008)	255,422	65,622	3,634,014
		-	-	-	-
PROFIT BEFORE TAXATION		54,042,745	45,185,032	156,594,010	147,627,330
Taxation	32	28,388,891	24,123,042	82,060,292	80,401,536
PROFIT AFTER TAXATION		25,653,854	21,061,990	74,533,718	67,225,794
Rupees					
Basic earnings per share	33	14.20	11.70	41.35	37.42
Diluted earnings per share	34	14.13	11.63	41.10	37.20

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.



Riyadh S. A. A. Edrees
Chairman



Dr. Syed Amir Ali
President & CEO



Nausheen Ahmad
Director



Mohammad Abdul Aleem
Director



Rizwan Qamar Lari
Chief Financial Officer

UNCONSOLIDATED CONDENSED INTERIM

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

FOR THE QUARTER AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, 2026	Quarter ended September 30, 2025	Nine Months period ended September 30, 2026	Nine Months period ended September 30, 2025
	Rupees in '000			
Profit after taxation for the period	25,653,854	21,061,990	74,533,718	67,225,794
Other comprehensive income / (loss)				
Items that may be reclassified to the unconsolidated condensed interim statement of profit and loss account in subsequent periods:				
- Movement in surplus on revaluation of debt investments carried at FVOCI - net of tax	(1,238,741)	(1,372,596)	(15,376,564)	(5,730,488)
- Gain on derecognition of Debt investments at FVOCI – reclassified to statement of profit or loss - net of tax	(76,040)	(161,326)	(551,281)	(475,687)
Items that will not be reclassified to unconsolidated condensed interim statement of profit and loss account in subsequent periods:				
- Movement in surplus on revaluation of equity investments carried at FVOCI - net of tax	(973,475)	1,226,908	(723,738)	1,556,044
Total Comprehensive Income for the period	23,365,598	20,754,976	57,882,135	62,575,663

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.



Riyadh S. A. A. Edrees
Chairman



Dr. Syed Amir Ali
President & CEO



Nausheen Ahmad
Director



Mohammad Abdul Aleem
Director



Rizwan Qamar Lari
Chief Financial Officer

UNCONSOLIDATED CONDENSED INTERIM
STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Capital reserves					Revenue reserve	Surplus / (deficit) on revaluation of		Unappropriated profit	Total
	Share capital	Share premium	Statutory reserve *	Non-Distributable Capital Reserve - Gain on Bargain Purchase	Employee share option compensation reserve	General reserve	Investments	Non-banking Assets		
	Rupees in '000									
Balance as at January 01, 2025	17,947,407	3,104,253	40,767,834	3,117,547	945,867	66,766	22,141,192	-	158,893,426	246,984,292
Profit after taxation for the nine months period ended September 30, 2025	-	-	-	-	-	-	-	-	67,225,794	67,225,794
Other comprehensive income / (loss) for the nine months period ended September 30, 2025 - net of tax										
- Movement in deficit on revaluation of debt investments carried at FVOCI - net of tax	-	-	-	-	-	-	(5,730,488)	-	-	(5,730,488)
- Gain on sale of debt investments carried at FVOCI - reclassified to the statement of profit and loss account - net of tax	-	-	-	-	-	-	(475,687)	-	-	(475,687)
- Movement in surplus on revaluation of equity investments carried at FVOCI - net of tax	-	-	-	-	-	-	1,556,044	-	-	1,556,044
Total other comprehensive loss - net of tax	-	-	-	-	-	-	(4,650,131)	-	-	(4,650,131)
Total comprehensive income	-	-	-	-	-	-	(4,650,131)	-	67,225,794	62,575,663
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(238,229)	-	238,229	-
Recognition of share based compensation	-	-	-	-	548,841	-	-	-	-	548,841
Other appropriations										
Transfer to statutory reserve*	-	-	6,722,579	-	-	-	-	-	(6,722,579)	-
Transactions with owners recognised directly in equity										
Final cash dividend for the year 2024 @ Rs 7 per share	-	-	-	-	-	-	-	-	(12,563,185)	(12,563,185)
First interim cash dividend for the year 2025 @ Rs 7 per share	-	-	-	-	-	-	-	-	(12,563,185)	(12,563,185)
Second interim cash dividend for the year 2025 @ Rs 7 per share	-	-	-	-	-	-	-	-	(12,603,883)	(12,603,883)
Issuance of 5,813,938 shares under the Employees shares option scheme (note 34.2)	58,139	774,981	-	-	(469,823)	-	-	-	54,212	417,509
Balance as at September 30, 2025 (Unaudited)	18,005,546	3,879,234	47,490,413	3,117,547	1,024,885	66,766	17,252,832	-	181,958,829	272,796,052
Profit after taxation for the quarter ended December 31, 2025	-	-	-	-	-	-	-	-	21,815,456	21,815,456
Other comprehensive income / (loss) for the quarter ended December 31, 2025 - net of tax										
- Movement in deficit on revaluation of debt investments carried at FVOCI - net of tax	-	-	-	-	-	-	(2,924,186)	-	-	(2,924,186)
- Gain on sale of debt investments carried at FVOCI - reclassified to the statement of profit and loss account - net of tax	-	-	-	-	-	-	20,174	-	-	20,174
Remeasurement loss on valuation of employee retirement benefits	-	-	-	-	-	-	-	-	(78,863)	(78,863)
- Movement in surplus on revaluation of equity investments carried at FVOCI - net of tax	-	-	-	-	-	-	32,316	-	-	32,316
Total other comprehensive income - net of tax	-	-	-	-	-	-	(2,871,696)	-	(78,863)	(2,950,559)
Total comprehensive income	-	-	-	-	-	-	(2,871,696)	-	21,736,593	18,864,897
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(1,026)	-	1,026	-
Recognition of share based compensation	-	-	-	-	200,057	-	-	-	-	200,057
Other appropriations										
Transfer to statutory reserve*	-	-	2,181,546	-	-	-	-	-	(2,181,546)	-
Transactions with owners recognised directly in equity										
Third interim cash dividend for the year 2025 @ Rs 7 per share	-	-	-	-	-	-	-	-	(12,603,883)	(12,603,883)
Balance as at December 31, 2025 (Audited)	18,005,546	3,879,234	49,671,959	3,117,547	1,224,942	66,766	14,380,110	-	188,911,019	279,257,123

**UNCONSOLIDATED CONDENSED INTERIM
STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026**

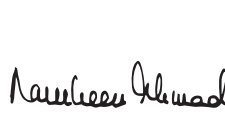
	Capital reserves				Revenue reserve	Surplus / (deficit) on revaluation of		Unappropriated profit	Total
	Share capital	Share premium	Statutory reserve *	Non-Distributable Capital Reserve - Gain on Bargain Purchase	Employee share option compensation reserve	General reserve	Investments	Non-banking Assets	
	Rupees in '000								
Balance as at December 31, 2025 (Audited)	18,005,546	3,879,234	49,671,959	3,117,547	1,224,942	66,766	14,380,110	-	188,911,019
Profit after taxation for the nine months period ended September 30, 2025	-	-	-	-	-	-	-	-	74,533,718
Other comprehensive income / (loss) for the nine months period ended September 30, 2026 - net of tax									
Movement in deficit on revaluation of debt investments carried at FVOCI - net of tax	-	-	-	-	-	-	(15,376,564)	-	(15,376,564)
Gain on sale of debt investments carried at FVOCI - reclassified to the statement of profit and loss account - net of tax	-	-	-	-	-	-	(551,281)	-	(551,281)
Movement in surplus on revaluation of investments in equity instruments at FVOCI - net of tax	-	-	-	-	-	-	(723,738)	-	(723,738)
Total other comprehensive loss - net of tax	-	-	-	-	-	-	(16,651,583)	-	(16,651,583)
Total comprehensive income	-	-	-	-	-	-	(16,651,583)	-	74,533,718
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(92,798)	-	92,798
Recognition of share based compensation	-	-	-	-	704,085	-	-	-	704,085
Other appropriations									
Transfer to statutory reserve*	-	-	7,453,372	-	-	-	-	-	(7,453,372)
Transactions with owners recognised directly in equity									
Final cash dividend for the year 2025 @ Rs 7 per share	-	-	-	-	-	-	-	-	(12,603,883)
First interim cash dividend for the year 2026 @ Rs 7.5 per share	-	-	-	-	-	-	-	-	(13,504,160)
Second interim cash dividend for the year 2026 @ Rs 8 per share	-	-	-	-	-	-	-	-	(14,456,772)
	-	-	-	-	-	-	-	-	(40,564,815)
Issuance of 6,541,796 shares under the Employees shares option scheme (note 34.2)	65,418	1,169,293	-	-	(616,211)	-	-	-	37,103
Balance as at September 30, 2026 (Unaudited)	18,070,964	5,048,527	57,125,331	3,117,547	1,312,816	66,766	(2,364,271)	-	215,556,451

*This represents reserve created under section 21(i)(b) of the Banking Companies Ordinance, 1962.

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Mohammad Abdul Aleem
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Chief Financial Officer

UNCONSOLIDATED CONDENSED INTERIM

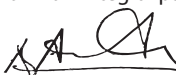
CASH FLOW STATEMENT (UNAUDITED)

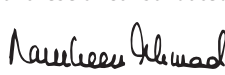
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Note	Nine Months period ended September 30, 2026	Nine Months period ended September 30, 2025
Rupees in '000			
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		156,594,010	147,627,330
Less: Dividend income		(2,183,056)	(924,760)
		154,410,954	146,702,570
Adjustments:			
Depreciation	29	6,370,704	5,225,439
Net profit / return		(201,347,469)	(191,308,782)
Amortisation	29	714,723	592,403
Depreciation on right-of-use-assets	29	2,439,139	2,123,652
Amortisation of lease liability against right-of-use assets	25	3,653,580	3,080,829
Credit loss allowance / provisions and write offs - net	31	65,622	3,634,014
Share based compensation expense		704,085	548,841
Unrealised gain - FVTPL	27	5,623	(15,546)
Gain on sale of property and equipment	28	(328,974)	(376,027)
		(187,722,967)	(176,495,177)
		(33,312,013)	(29,792,607)
Decrease / (increase) in operating assets			
Due from financial institutions		12,325,416	(7,539,771)
Islamic financings and related assets		37,229,636	382,027,063
Other assets (excluding advance taxation and profit receivable)		(20,682,576)	(5,825,757)
		28,872,476	368,661,535
Increase / (decrease) in operating liabilities			
Bills payable		4,563,149	(52,714,676)
Due to financial institutions		(49,543,417)	(222,315,884)
Deposits and other accounts		632,350,746	591,414,893
Other liabilities (excluding current taxation and profit payable)		6,327,036	381,336
		593,697,514	316,765,669
		589,257,977	655,634,597
Net profit / return received		247,899,491	275,237,878
Net profit / return paid		(152,683,550)	(126,140,802)
Income tax paid		(112,420,321)	(75,450,144)
Net cash generated from operating activities		572,053,597	729,281,529
CASH FLOW FROM INVESTING ACTIVITIES			
Net investments in amortised cost securities		(32,356,850)	(133,798,202)
Net investments in securities classified as FVOCI		(438,761,888)	(522,393,781)
Net (investments) / divestments in securities classified as FVTPL		(433,024)	3,739,677
Investments in subsidiaries		(500,000)	-
Net investments in associates		(7,802)	-
Dividends received		2,098,386	901,102
Investments in property and equipment		(12,799,345)	(7,484,529)
Investments in intangible assets		(1,812,210)	(1,007,329)
Proceeds from sale of property and equipment		609,123	734,636
Net cash used in investing activities		(483,963,610)	(659,308,426)
CASH FLOW FROM FINANCING ACTIVITIES			
Payment of lease liability against right-of-use assets		(4,450,445)	(3,582,971)
Redemption of subordinated sukuk		-	(4,000,000)
Proceed against issue of shares		655,603	417,509
Dividend paid		(40,557,696)	(37,731,007)
Net cash used in financing activities		(44,352,538)	(44,896,469)
Decrease in cash and cash equivalents		43,737,449	25,076,634
Cash and cash equivalents at the beginning of the period		343,157,486	272,075,918
Impact of net credit loss allowance on cash and cash equivalents during the period		12,719	(4,363)
Cash and cash equivalents at the end of the period	35	386,907,654	297,148,189

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.


Riyadh S. A. A. Edrees
Chairman


Dr. Syed Amir Ali
President & CEO


Nausheen Ahmad
Director


Mohammad Abdul Aleem
Director


Rizwan Qamar Lari
Chief Financial Officer

**NOTES TO AND FORMING PART OF THE UNCONSOLIDATED CONDENSED INTERIM
FINANCIAL STATEMENTS (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026**

1 LEGAL STATUS AND NATURE OF BUSINESS

- 1.1** Meezan Bank Limited (the Bank) was incorporated in Pakistan on January 27, 1997, as a public limited company under the provisions of the repealed Companies Ordinance, 1984 (now the Companies Act, 2017), and its shares are quoted on the Pakistan Stock Exchange Limited. The Bank was registered as an 'Investment Finance Company' on August 8, 1997, and carried on the business of investment banking as permitted under SRO 585(I)/87 dated July 13, 1987, in accordance and in conformity with the principles of Islamic Shariah. A 'Certificate of Commencement of Business' was issued to the Bank on September 29, 1997.
- 1.2** The Bank was granted a 'Scheduled Islamic Commercial Bank' license on January 31, 2002 and formally commenced operations as a Scheduled Islamic Commercial Bank with effect from March 20, 2002, on receiving notification in this regard from the State Bank of Pakistan (the SBP) under section 37 of the State Bank of Pakistan Act, 1956. Currently, the Bank is engaged in corporate, commercial, consumer, investment and retail banking activities.
- 1.3** The Bank was operating through One thousand one hundred and eighty six branches as at September 30, 2026 (December 31, 2025: One thousand one hundred and five branches). Its registered office is at Meezan House, C-25, Estate Avenue, SITE, Karachi, Pakistan.
- 1.4** 'The VIS Credit Rating Company Limited (VIS) has reaffirmed the Bank's medium to long-term rating as 'AAA' and short-term rating as 'A1+' on June 30, 2026 (2025: 'AAA' and 'A1+' dated June 30, 2025).

2 BASIS OF PRESENTATION

The Bank provides Islamic financing and related assets mainly through Murabaha, Istisna, Tijarah, Ijarah, Diminishing Musharakah, Running Musharakah, Bai Muajjal, Musawammah, Service Ijarah, Wakalah, Wakalah Tul Istithmar including under Islamic Export Refinance Scheme and various long term islamic refinancing facilities of the State Bank of Pakistan respectively.

The purchases and sales arising under these arrangements are not reflected in these unconsolidated condensed interim financial statements as such but are restricted to the amount of facility actually utilised and the appropriate portion of profit thereon. The income on such financing is recognised in accordance with the principles of Islamic Shariah. However, income, if any, received which does not comply with the principles of Islamic Shariah is recognised as charity payable if so directed by the Resident Shariah Board Member (RSBM) of the Bank.

3 STATEMENT OF COMPLIANCE

- 3.1** These unconsolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:
- International Accounting Standard (IAS) 34, "Interim Financial Reporting", issued by the International Accounting Standards Board (IASB) as are notified under the Companies Act, 2017;
 - Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Act, 2017;
 - Provisions of, directives, and notifications issued under the Banking Companies Ordinance, 1962 and the Companies Act, 2017; and
 - Directives issued by the State Bank of Pakistan (SBP) and the Securities Exchange Commission of Pakistan (SECP).

Whenever the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 or the directives and notifications issued by the SBP and the SECP differ with the requirements of IAS 34 or IFAS, the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 and the said directives and notifications, shall prevail.

**NOTES TO AND FORMING PART OF THE UNCONSOLIDATED CONDENSED INTERIM
FINANCIAL STATEMENTS (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026**

- 3.2** The SBP vide its BPRD Circular No. 04 dated February 25, 2015 has clarified that the reporting requirements of IFAS 3, 'Profit and loss sharing on deposits' for Institutions offering Islamic Financial Services (IIFS) relating to annual, half yearly and quarterly financial statements would be notified by the SBP through issuance of specific instructions and uniform disclosure formats in consultation with IIFS. These reporting requirements have not been notified to date. Accordingly, the disclosure requirements under IFAS 3 have not been considered in these unconsolidated condensed interim financial statements.
- 3.3** The SBP has deferred the applicability of International Accounting Standard (IAS) 40, 'Investment property' for Banking Companies through BSD Circular Letter No. 10 dated August 26, 2002 till further instructions. Accordingly, the requirements of this standard has not been considered in the preparation of these unconsolidated condensed interim financial statements.
- 3.4** The SECP through SRO 56(1)/2016 dated January 28, 2016, has directed that the requirements of IFRS 10, 'Consolidated financial statements' are not applicable in case of investments by companies in mutual funds established under Trust Deed structure. Accordingly, implications of IFRS 10 in respect of investment in mutual funds are not considered in these unconsolidated condensed interim financial statements.
- 3.5** The disclosures made in these unconsolidated condensed interim financial statements have been limited based on the format prescribed by the SBP through BPRD Circular No. 02 dated February 09, 2023 and the requirements of International Accounting Standard 34, "Interim Financial Reporting". These do not include all the information and disclosures required for annual financial statements, and therefore should be read in conjunction with the annual audited unconsolidated financial statements of the Bank for the year ended December 31, 2025.
- 3.6** The Bank believes that there is no significant doubt on the Bank's ability to continue as a going concern. Therefore, these unconsolidated condensed interim financial statements have been prepared on a going concern basis.
- 3.7 Standards, interpretations of and amendments to the published accounting and reporting standards that are effective in the current period:**
- 3.7.1** There are certain new and amended standards, interpretations and amendments that are mandatory for the Bank's accounting periods beginning on or after January 01, 2026. These do not have any material effect on the Bank's unconsolidated condensed interim financial statements. The details are as follows:
- IFRS 7, 'Financial Instruments: Disclosures'; the SECP through S.R.O. 742(1)/2025 dated April 16, 2025 has required disclosures regarding the significance of financial instruments to the Bank's financial position and performance, as well as the nature, extent, and management of risks arising from such instruments. Accordingly, the Bank will include such disclosures in its annual financial statements for the year ending December 31, 2026. However, disclosure requirements of IFRS 7 do not apply to these unconsolidated condensed interim financial statements except for those specified in paragraph 16A(j) of IAS 34, 'Interim Financial Reporting' which have been disclosed in these unconsolidated condensed interim financial statements.
 - Certain amendments to IFRS 7 'Financial Instruments: Disclosures' and IFRS 9 'Financial Instruments' have become applicable on the Bank which clarify the date of recognition and derecognition of a financial asset or financial liability. These amendments do not have any material impact and therefore, have not been recorded in these unconsolidated condensed interim financial statements.
- 3.8 Standards, interpretations of and amendments to the published accounting and reporting standards that are not yet effective:**
- 3.8.1** There are certain new and amended standards, issued by the International Accounting Standards Board (IASB), interpretations and amendments that are mandatory for the Bank's accounting periods beginning on or after January 01, 2027 but are considered not to be relevant or will not have any material effect on the Bank's unconsolidated condensed interim financial statements except for:
- the new standard - IFRS 18 'Presentation and Disclosure in Financial Statements' (published in April 2024) with applicability date of January 01, 2027. Application of IFRS 18 will impact the presentation of the 'Statement of Profit and Loss Account' with certain additional disclosures as and when instructed by the SBP.

**NOTES TO AND FORMING PART OF THE UNCONSOLIDATED CONDENSED INTERIM
FINANCIAL STATEMENTS (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026**

4. BASIS OF MEASUREMENT

4.1 Accounting Convention

These unconsolidated condensed interim financial statements have been prepared under the historical cost convention, except for investment classified at fair value through profit or loss and fair value through other comprehensive income along with certain non banking assets acquired in satisfaction of claims which are stated at revalued amounts, commitments in respect of foreign exchange contracts are also measured at fair value while staff retirement benefits and compensated absences which are carried at present value.

4.2 Functional and presentation currency

Items included in these unconsolidated condensed interim financial statements are measured using the currency of the primary economic environment in which the Bank operates. These unconsolidated condensed interim financial statements are presented in Pakistani Rupees, which is the Bank's functional and presentation currency.

4.3 Rounding off

Figures have been rounded off to the nearest thousand rupees unless otherwise stated.

4.4 Critical accounting estimates and judgments

The preparation of these unconsolidated condensed interim financial statements in conformity with the accounting and reporting standards as applicable in Pakistan requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and income and expenses as well as in the disclosure of contingent liabilities. It also requires management to exercise judgment in application of its accounting policies. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. These estimates and assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised, if the revision affects only that period, or in the period of revision and in future periods if the revision affects both current and future periods.

The significant judgments made by the management in applying the Bank's accounting policies and the key sources of estimation were the same as those applied in the preparation of unconsolidated annual audited financial statements for the year ended December 31, 2025.

5 MATERIAL ACCOUNTING POLICY INFORMATION AND FINANCIAL RISK MANAGEMENT POLICIES

The accounting policies applied in the preparation of these unconsolidated condensed interim financial statements are the same as applied in the preparation of the annual audited unconsolidated financial statements of the Bank for the year ended December 31, 2025 except for changes mentioned in note 5.1 to these unconsolidated condensed interim financial statements.

The financial risk management objectives and policies adopted by the Bank are consistent with those disclosed in the annual audited unconsolidated financial statements for the year ended December 31, 2025.

5.1 IFRS 9 - 'Financial Instruments'

5.1.1 The Bank adopted IFRS 9 effective from January 01, 2024, except for certain relaxations and extensions issued by the SBP from time to time. The impacts of these relaxations and extensions were incorporated in the annual audited unconsolidated financial statements of the Bank for the years ended December 31, 2024 and 2025, with the modified retrospective approach as permitted under IFRS 9.

In addition, the SBP, in a separate instruction vide BPRD/RPD/822456/25 dated January 22, 2025, allowed an extension for application of the Effective Profit Rate (EPR) up to December 31, 2025. During the current period, in accordance with the aforementioned instruction, the Bank has applied EPR only on investments. However, the impact of EPR on other financial instruments as required under the applicable financial reporting framework, including the opening impact on investments, is not material. Therefore, the impact has not been recorded in these unconsolidated condensed interim financial statements.

5.1.2 The SBP has directed the Banks through its BPRD Circular Letter No. 01 dated January 22, 2025 to continue the existing revenue recognition methodology, including the requirements of IFAS 1 and IFAS 2 until further instructions. Had IFRS 9 been adopted in its entirety for revenue recognition from Islamic operations, profit / return earned on Islamic financing and related assets in unconsolidated condensed interim statement of profit and loss account for the period ended September 30, 2026 would have been higher by Rs. 2,682 million and taxation would have been higher by Rs. 1,395 million. Further, unappropriated profit in unconsolidated condensed interim statement of changes in equity would have been higher by Rs. 4,384 million (December 31, 2025: Rs. 3,097 million).

**NOTES TO AND FORMING PART OF THE UNCONSOLIDATED CONDENSED INTERIM
FINANCIAL STATEMENTS (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026**

	Note	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
6 CASH AND BALANCES WITH TREASURY BANKS		Rupees in '000	
In hand			
- local currency		66,381,519	53,186,875
- foreign currencies		4,121,838	2,774,219
		70,503,357	55,961,094
With the State Bank of Pakistan in			
- local currency current accounts		193,212,316	177,334,102
- foreign currency current accounts		19,861,407	17,725,572
	6.1	213,073,723	195,059,674
With the National Bank of Pakistan in			
- local currency current accounts		79,766,762	79,533,880
National Prize Bonds		-	270
Less: Credit loss allowance held against cash and balances with treasury banks		(3,800)	(12,100)
Cash and balances with treasury banks - net of credit loss allowance		363,340,042	330,542,818

- 6.1** These include local and foreign currency amounts required to be maintained by the Bank with the SBP under the Banking Companies Ordinance, 1962 and / or stipulated by the SBP. These accounts are non-remunerative in nature.

	Note	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
7 BALANCES WITH OTHER BANKS		Rupees in '000	
In Pakistan			
- in current accounts		19,219,266	11,868,771
Outside Pakistan			
- in current accounts		3,554,468	3,542,098
- in deposit accounts	7.1	1,234,083	-
		4,788,551	3,542,098
Less: Credit loss allowance held against balances with other banks		(18,276)	(22,695)
Balances with other banks - net of credit loss allowance		23,989,541	15,388,174

- 7.1** It represent the balance in the remunerative account maintained with financial institutions outside Pakistan. The return on these balances ranges from 0.25% to 2.50% (December 31, 2025: Nil) per annum.

	Note	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
8 DUE FROM FINANCIAL INSTITUTIONS		Rupees in '000	
Bai Muajjal receivable from other Financial Institution		15,500	15,500
Musharakah placements - outside Pakistan - unsecured		-	12,325,416
		15,500	12,340,916
Less: Credit loss allowance held against due from financial institutions	8.1	(15,500)	(15,691)
Due from financial institutions - net of credit loss allowance		-	12,325,225

**NOTES TO AND FORMING PART OF THE UNCONSOLIDATED CONDENSED INTERIM
FINANCIAL STATEMENTS (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026**

	September 30, 2026 (Unaudited)		December 31, 2025 (Audited)	
8.1 Particulars of credit loss allowance against due from financial institutions	Due from financial institutions	Credit loss allowance held	Due from financial institutions	Credit loss allowance held
	Rupees in '000			
Performing - Stage 1	-	-	8,403,693	13
Under performing - Stage 2	-	-	3,921,723	178
Non-performing - Stage 3 (Loss)	15,500	15,500	15,500	15,500
Total	15,500	15,500	12,340,916	15,691

9 INVESTMENTS

9.1 Investments by type:

	September 30, 2026 (Unaudited)				December 31, 2025 (Audited)			
	Cost / amortised cost	Credit loss allowance	Surplus / (deficit)	Carrying Value	Cost / amortised cost	Credit loss allowance	Surplus / (deficit)	Carrying Value
	Rupees in '000							
FVTPL securities								
- Federal Government securities	1,339,218	-	-	1,339,218	909,861	-	-	909,861
- Units of mutual funds	80,050	-	15,837	95,887	76,383	-	19,594	95,977
- Non Government sukuk	933,000	-	4,698	937,698	933,000	-	6,564	939,564
	2,352,268	-	20,535	2,372,803	1,919,244	-	26,158	1,945,402
FVOCI securities								
- Federal Government Securities	2,517,256,022	-	(10,817,777)	2,506,438,245	2,078,057,070	-	22,244,965	2,100,302,035
- Shares	11,555,616	-	5,927,371	17,482,987	9,552,908	-	7,628,487	17,181,395
- Non Government sukuk	9,249,968	296,290	187,666	9,141,344	10,355,525	317,597	22,659	10,060,587
- Foreign securities	9,485,067	1,166	(222,824)	9,261,077	10,819,282	1,186	62,451	10,880,547
	2,547,546,673	297,456	(4,925,564)	2,542,323,653	2,108,784,785	318,783	29,958,562	2,138,424,564
Amortized cost securities								
- Federal Government securities	486,901,688	-	-	486,901,688	454,544,838	-	-	454,544,838
In related parties								
Associates								
- Units of mutual funds	867,088	-	-	867,088	859,286	-	-	859,286
Subsidiaries								
- Shares	1,563,050	-	-	1,563,050	1,063,050	-	-	1,063,050
Total Investments	3,039,230,767	297,456	(4,905,029)	3,034,028,282	2,567,171,203	318,783	29,984,720	2,596,837,140

* During the period, the Bank has invested Rs 500 million towards additional paid up capital of fully owned subsidiary - Meezan Exchange Company (Private) Limited.

**NOTES TO AND FORMING PART OF THE UNCONSOLIDATED CONDENSED INTERIM
FINANCIAL STATEMENTS (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026**

9.1.1 Details of investment in subsidiaries and associates

September 30, 2026 (Unaudited)

	Percentage of holding	Assets	Liabilities	Revenue	Profit (loss) / after taxation	Total comprehensive income / (loss)	Market value / net asset share
Rupees in '000							
Subsidiaries (unlisted)							
Al Meezan Investment Management Limited	65.00%	9,392,538	2,909,008	6,724,400	2,203,178	2,203,178	N/A
Meezan Exchange Company (Private) Limited	100.00%	1,557,791	22,809	173,212	3,546	3,546	N/A
Associates (open ended - listed)							
Meezan Balanced Fund	10.70%	4,866,137	66,915	107,212	(30,725)	(30,725)	513,474
Al Meezan Mutual Fund	4.86%	23,186,331	196,693	(764,774)	(1,511,376)	(1,511,376)	1,118,043
Meezan Islamic Fund	3.21%	62,172,410	637,347	(2,407,306)	(4,380,371)	(4,380,371)	1,976,492
Meezan Rozana Amdani Fund	0.03%	26,404,117	58,900	2,608,907	2,270,151	2,270,151	8,320
Meezan Gold Fund	3.05%	9,788,427	18,203	(160,631)	(375,742)	(375,742)	298,295
KSE Meezan Index Fund	4.66%	7,948,054	35,288	(200,571)	(278,115)	(278,115)	368,567
Meezan Cash Fund	0.00%	176,635,734	146,699	17,001,806	14,921,896	14,921,896	5,185
Meezan Islamic Income Fund	0.04%	13,832,892	74,943	1,378,127	1,125,198	1,125,198	5,272
		<u>324,834,102</u>	<u>1,234,988</u>	<u>17,562,769</u>	<u>11,740,916</u>	<u>11,740,916</u>	<u>4,293,648</u>

December 31, 2025 (Audited)

	Percentage of holding	Assets	Liabilities	Revenue	Profit (loss) / after taxation	Total comprehensive income / (loss)	Market value / net asset share
Rupees in '000							
Subsidiaries (unlisted)							
Al Meezan Investment Management Limited	65.00%	10,399,202	3,191,415	10,077,316	4,157,600	4,157,600	N/A
Meezan Exchange Company (Private) Limited	100.00%	1,058,545	27,109	167,241	836	836	N/A
Associates (open ended - listed)							
Meezan Balanced Fund	10.74%	5,020,372	72,632	984,672	818,563	818,563	531,388
Al Meezan Mutual Fund	4.68%	25,560,147	283,334	5,926,327	5,232,036	5,232,036	1,182,954
Meezan Islamic Fund	3.26%	65,642,680	1,143,199	18,137,753	16,030,819	16,030,819	2,102,683
Meezan Rozana Amdani Fund	-	31,568,686	78,788	4,581,601	3,977,978	3,977,978	517
Meezan Gold Fund	3.69%	8,555,689	272,526	2,145,387	1,998,729	1,998,729	305,649
KSE Meezan Index Fund	6.31%	6,318,519	52,679	1,772,382	1,669,653	1,669,653	395,374
Meezan Cash Fund	-	264,997,361	927,468	22,905,987	20,112,947	20,112,947	5,278
Meezan Islamic Income Fund	0.03%	20,034,591	89,311	2,586,956	2,044,770	2,044,770	5,984
		<u>427,698,045</u>	<u>2,919,937</u>	<u>59,041,065</u>	<u>51,885,495</u>	<u>51,885,495</u>	<u>4,529,827</u>

Subsidiary and associates are incorporated / registered in Pakistan. Shares in subsidiary are placed in custody account with Central Depository of Pakistan and cannot be sold without the prior approval of SECP in accordance with the SECP's circular No. 9 of 2006 dated June 15, 2006.

9.1.2 Investments given as collateral

	September 30, 2026 (Unaudited)		December 31, 2025 (Audited)	
	Cost / amortised cost	Market value	Cost / amortised cost	Market value
Rupees in '000				
Federal Government securities				
- Sukuk	<u>744,650,000</u>	<u>744,061,260</u>	<u>628,000,000</u>	<u>635,567,800</u>

**NOTES TO AND FORMING PART OF THE UNCONSOLIDATED CONDENSED INTERIM
FINANCIAL STATEMENTS (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026**

9.2 Credit loss allowance against investments

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
	Rupees in '000	
Opening balance	318,783	344,866
Charge / (reversals)		
ECL charge for the period / year	200	1,460
ECL reversal for the period / year (including cash recovery)	(21,527)	(27,543)
	(21,327)	(26,083)
Closing balance	297,456	318,783

**9.3 Particulars of provision against
debt securities**

	September 30, 2026 (Unaudited)		December 31, 2025 (Audited)	
	Investment - Cost / amortised cost	Credit loss allowance	Investment - Cost / amortised cost	Credit loss allowance
	Rupees in '000			
Category of classification				
Domestic				
Performing - Stage 1	10,573,512	4,970	12,048,814	5,464
Under performing - Stage 2	-	-	-	-
Non-performing - Stage 3				
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	292,486	292,486	313,319	313,319
	292,486	292,486	313,319	313,319
	10,865,998	297,456	12,362,133	318,783

9.4 The debt securities amounting to Rs 3,004,157 million (December 2025: Rs 2,532,602 million) and Rs 7,859 million (December 2025: Rs 8,802 million) pertains to Government securities and Government guaranteed exposure respectively. The exposure is exempted for the calculation of ECL by the SBP.

9.5 The market value of securities classified as amortised cost as at September 30, 2026 amounted to Rs 486,306 million (December 31, 2025: Rs 454,901 million).

**NOTES TO AND FORMING PART OF THE UNCONSOLIDATED CONDENSED INTERIM
FINANCIAL STATEMENTS (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026**

	Note	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Rupees in '000			
10 ISLAMIC FINANCING AND RELATED ASSETS			
In Pakistan:			
Murabaha financing and related assets			
- Murabaha financing	10.1	9,482,357	9,630,861
- Financing under Islamic Export Refinance - Murabaha	10.1	10,989	102,104
- Financing against Islamic SME Asaan Finance	10.1	566,672	873,531
- Advances against Murabaha		21,395,742	16,392,877
- Murabaha inventory		1,868,041	4,872,271
- Advance against Islamic SME Asaan Finance		156,340	235,372
- Advance against Islamic Export Refinance - Murabaha		774,950	1,191,061
- Inventory under Islamic SME Asaan Finance		-	9,900
- Financing against Islamic Working Capital Finance	10.1	-	50,000
		34,255,091	33,357,977
Running Musharakah financing			
- Running Musharakah financing		383,595,371	527,693,782
- Financing under Islamic Export Refinance - Running Musharakah		18,159,500	24,794,578
		401,754,871	552,488,360
Istisna financing and related assets			
- Istisna financing		98,723,523	45,401,451
- Advances against Istisna		83,797,095	147,494,496
- Istisna inventory		15,416,665	17,539,907
- Financing under Islamic Export Refinance - Istisna		159,117	406,730
- Advances under Islamic Export Refinance - Istisna		3,585,557	7,572,908
- Inventory under Islamic Export Refinance - Istisna		576,866	3,265,927
		202,258,823	221,681,419
Tijarah financing and related assets			
- Tijarah financing		7,727,466	5,697,698
- Tijarah inventory		13,171,326	20,681,640
- Financing under Islamic Export Refinance - Tijarah		808,778	1,072,026
- Inventory under Islamic SME Asaan Finance - Tijarah		111,716	190,261
- Inventory under Islamic Export Refinance - Tijarah		650,997	921,639
		22,470,283	28,563,264
Musawammah financing and related assets			
- Musawammah financing	10.2	15,126,273	28,413,174
- Financing under Islamic Export Refinance - Musawammah	10.2	158,199	313,810
- Financing under SBP's Islamic Financing Facility for Renewable Energy (IFRE) - Musawammah	10.2	431,926	453,478
- Financing against Islamic SME Asaan Finance	10.2	1,939	4,167
- Advances against Musawammah		22,493,672	14,634,779
- Musawammah Inventory		12,306,023	20,850,389
- Advance against Islamic SME Asaan Finance		-	-
- Advances under Islamic Export Refinance - Musawammah		99,084	277,737
- Inventory under Islamic Export Refinance - Musawammah		-	-
		50,617,116	64,947,534
Salam Financing and related assets			
- Salam Financing		2,632,108	3,156,907
- Advances against Salam		30,845,426	37,490,065
- Salam Inventory		3,073,609	3,581,976
		36,551,143	44,228,948
Financing against bills			
- Financing against bills - Salam		739,921	1,027,208
- Advance against bills - Salam		1,738	1,738
		741,659	1,028,946

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	Note	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
		Rupees in '000	
- Bai Muajjal financing	10.3	74,923,501	76,319,397
Ijarah financing and related assets			
- Net investment in Ijarah		43,990	48,147
- Net book value of assets / investment in Ijarah under IFAS 2	10.4	139,931,514	98,978,088
- Advances against Ijarah		139,975,504	99,026,235
		18,365,462	14,316,223
		158,340,966	113,342,458
Diminishing Musharakah financing and related assets			
- Diminishing Musharakah financing		462,591,141	403,873,112
- Diminishing Musharakah financing - housing		26,525,380	18,441,541
- Diminishing Musharakah financing - SBP's Islamic Financing Facility for Storage of Agricultural Produce (IFFSAP)		878,432	1,023,127
- Diminishing Musharakah financing - SBP's Islamic Financing Facility for Renewable Energy (IFRE)		12,911,516	13,866,661
- Diminishing Musharakah financing - SBP's Islamic Refinance Facility for Combating COVID - 19 (IRFCC)		-	13,836
- Diminishing Musharakah financing - SBP's Islamic SME Asaan Finance (I-SAAF) Scheme		2,792,576	3,335,175
- Diminishing Musharakah financing - SBP's Islamic Long Term Financing Facility (ILTFF) for Plant & Machinery - including under EXIM		15,877,357	16,353,397
- Diminishing Musharakah financing - SBP's Islamic Temporary Economic Refinance Facility (ITERF)		9,744,120	11,064,358
- Diminishing Musharakah financing - under SBP's Islamic Refinance Facility for Modernization of SMEs (IRFMS)		346,272	413,031
- Diminishing Musharakah financing - SBP's Islamic Refinance and Credit Guarantee Scheme for Women Entrepreneurs (IRCGSWE)		25,424	33,125
- Advances against Diminishing Musharakah		73,464,726	21,112,666
- Advances against Diminishing Musharakah under SBP's IFFSAP		104,316	158,000
- Advances against Diminishing Musharakah under SBP's IFRE		457,076	1,327,913
- Advances against Diminishing Musharakah under SBP's IRFCC		-	36,343
- Advances against Diminishing Musharakah under SBP's ISAAF		269,659	240,293
- Advances against Diminishing Musharakah under SBP's ITERF		315,000	427,230
- Advances against Diminishing Musharakah under SBP's IRCGSWE		-	278
- Advances against Diminishing Musharakah under SBP's ILTFF - including under EXIM		6,758,528	2,955,795
		613,061,523	494,675,881
- Musharakah financing		1,701,155	1,701,188
- Advances against Service Ijarah		38,683,595	42,113,067
- Qard financing under SBP's IRFCC		-	5,802
- Labbaik (Qard for Hajj and Umrah)		6,557	742
- Staff financing (including under SBP's IFRE)	10.5	12,408,994	10,601,312
- Other financing		1,293,234	1,210,512
Gross Islamic Financing and Related Assets	10.6	1,649,068,511	1,686,266,807
Less: Credit loss allowance against Islamic financing and related assets			
Stage 1	10.7.1	(3,000,985)	(2,444,933)
Stage 2	10.7.1	(2,940,903)	(3,012,754)
Less: Credit loss allowance / provision against non-performing Islamic financing and related assets - Specific / Stage 3	10.7.1	(26,353,346)	(26,274,322)
Less: Provision against non-performing Islamic financing and related assets - General	10.7.1	(10,800,000)	(13,600,000)
Islamic financing and related assets - net of credit loss allowance		1,605,973,277	1,640,934,798

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	Note	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
		Rupees in '000	
10.1			
Murabaha receivable - gross	10.1.1	10,512,962	11,130,890
Less: Deferred murabaha income	10.1.3	(260,516)	(261,583)
Profit receivable shown in other assets		(192,428)	(212,811)
Murabaha financing	10.1.2	10,060,018	10,656,496
10.1.1			
Murabaha Sale Price		10,512,962	11,130,890
Murabaha Purchase Price		(10,060,018)	(10,656,496)
		452,944	474,394
10.1.2			
The movement in Murabaha financing during the period / year is as follows:			
Opening balance		10,656,496	7,674,763
Sales during the period / year		74,793,216	53,531,217
Adjusted during the period / year		(75,389,694)	(50,549,484)
Closing balance		10,060,018	10,656,496
10.1.3			
Deferred murabaha income			
Opening balance		261,583	145,025
Arising during the period / year		1,990,881	2,878,281
Recognised during the period / year		(1,991,948)	(2,761,723)
Closing balance		260,516	261,583
10.2			
Musawammah financing - gross		16,416,004	30,577,478
Less: Deferred income		(459,597)	(707,425)
Profit receivable shown in other assets		(238,070)	(685,424)
Musawammah financing		15,718,337	29,184,629
10.3			
Bai Muajjal financing - gross		106,718,955	111,931,910
Less: Deferred income		(31,063,036)	(34,533,347)
Profit receivable shown in other assets		(732,418)	(1,079,166)
Bai Muajjal financing		74,923,501	76,319,397
10.4			
Net book value of assets / investments in Ijarah under IFAS 2 is net of depreciation of Rs 73,174 million (December 31, 2025: Rs 58,911 million).			
10.5			
This includes Rs 1,294 million (December 31, 2025: Rs 1,127 million) representing profit free financing to staff advanced under the Bank's Human Resource Policies.			
10.6			
Particulars of financing - Gross			
- in local currency		1,560,917,366	1,577,459,239
- in foreign currencies		88,151,145	108,807,568
		1,649,068,511	1,686,266,807
10.7			
Islamic financing and related assets include Rs 30,861 million (December 31, 2025: Rs 31,018 million) which have been placed under non-performing status (Stage 3 under IFRS 9) as detailed below:			

	September 30, 2026 (Unaudited)		December 31, 2025 (Audited)	
Category of classification	Non-performing amount	Credit loss allowance	Non-performing amount	Credit loss allowance
	Rupees in '000			
Domestic				
Other Assets Especially Mentioned	-	-	3,888	1,672
Substandard	5,051,521	2,497,625	6,517,309	3,596,876
Doubtful	7,192,631	5,590,741	7,521,012	5,969,140
Loss	18,616,714	18,264,980	16,975,914	16,706,634
Total	30,860,866	26,353,346	31,018,123	26,274,322

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10.7.1 Particulars of credit loss allowance against Islamic financing and related assets:

	September 30, 2026 (Unaudited)					December 31, 2025 (Audited)				
	Expected credit loss			General	Total	Expected credit loss			General	Total
	Stage 1	Stage 2	Stage 3			Stage 1	Stage 2	Stage 3		
	Rupees in '000									
Opening balance	2,444,933	3,012,754	26,274,322	13,600,000	45,332,009	2,609,888	1,511,416	23,885,078	13,600,000	41,606,382
Exchange adjustment for the period / year	-	-	(15,919)	-	(15,919)	-	-	3,234	-	3,234
Net ECL Charge / (reversal) for the period / year:										
Charge for the period / year	1,434,049	795,099	2,470,590	-	4,699,738	1,072,025	2,453,008	5,553,072	-	9,078,105
Less: Reversals for the period / year	(877,997)	(866,950)	(2,375,647)	(2,800,000)	(6,920,594)	(1,236,980)	(951,670)	(3,167,062)	-	(5,355,712)
	556,052	(71,851)	94,943	(2,800,000)	(2,220,856)	(164,955)	1,501,338	2,386,010	-	3,722,393
Amount written off	-	-	-	-	-	-	-	-	-	-
Closing balance	3,000,985	2,940,903	26,353,346	10,800,000	43,095,234	2,444,933	3,012,754	26,274,322	13,600,000	45,332,009

10.7.2 In addition, the Bank has also maintained a general provision of Rs 10,800 million (December 31, 2025: Rs 13,600 million) against financing made on prudent basis, in view of prevailing economic conditions. This general provision is in addition to the requirements of IFRS 9. This general provision can be maintained till December 31, 2026 under BPRD circular No. 1 of 2025 dated January 22, 2025.

10.7.3 In accordance with BSD Circular No. 2 dated January 27, 2009 issued by the SBP, the Bank has availed the benefit of Forced Sales Value (FSV) of collaterals against certain non-performing financing under SBP prudential regulations for calculation of provision under such regulations. The accumulated benefit availed amounts to Rs. 383.77 million (December 31, 2025: Rs. 408.38 million). The additional profit arising from availing the FSV benefit - net of tax amounts to Rs. 184.21 million (December 31, 2025: Rs. 191.94 million). The increase in profit, due to availing of the benefit, is not available for distribution of cash and stock dividend to share holders.

10.7.5 Islamic financing and related assets - particulars of credit loss allowance

	September 30, 2026 (Unaudited)					December 31, 2025 (Audited)				
	Expected credit loss			General	Total	Expected credit loss			General	Total
	Stage 1	Stage 2	Stage 3			Stage 1	Stage 2	Stage 3		
	Rupees in '000									
Opening balance	2,444,933	3,012,754	26,274,322	13,600,000	45,332,009	2,609,888	1,511,416	23,885,078	13,600,000	41,606,382
Fresh disbursements	486,997	27,021	395,337	-	909,355	863,624	28,766	2,081,754	-	2,974,144
Amount derecognised / repaid	(417,597)	(276,439)	(2,000,721)	(2,800,000)	(5,494,757)	(470,594)	(58,869)	(2,951,738)	-	(3,481,201)
Transfer to stage 1	244,409	(237,816)	(6,593)	-	-	492,545	(492,545)	-	-	-
Transfer to stage 2	(162,198)	162,198	-	-	-	(290,431)	417,149	(126,718)	-	-
Transfer to stage 3	(5,544)	(125,833)	131,377	-	-	(34,696)	(39,242)	73,938	-	-
Exchange adjustment for the period / year	-	-	-	-	-	-	-	-	-	-
	146,067	(450,869)	(1,480,600)	(2,800,000)	(4,585,402)	560,448	(144,741)	(922,764)	-	(507,057)
Amounts written off / charged off	-	-	-	-	-	-	-	-	-	-
Changes in risk parameters	409,985	379,018	1,575,543	-	2,364,546	(725,403)	1,646,079	3,308,774	-	4,229,450
Other changes including FX	-	-	(15,919)	-	(15,919)	-	-	3,234	-	3,234
Closing balance	3,000,985	2,940,903	26,353,346	10,800,000	43,095,234	2,444,933	3,012,754	26,274,322	13,600,000	45,332,009

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10.7.6 Category of classification

		September 30, 2026 (Unaudited)		December 31, 2025 (Audited)	
		Outstanding amount	Credit loss allowance	Outstanding amount	Credit loss allowance
Rupees in '000					
Domestic					
Performing - Stage 1 under IFRS 9	Stage 1	1,456,816,711	3,000,985	1,496,118,261	2,444,933
Underperforming - Stage 2 under IFRS 9	Stage 2	161,390,934	2,940,903	159,130,423	3,012,754
Non-Performing - including Stage 3 under IFRS 9	Stage 3				
Other Assets Especially Mentioned		-	-	3,888	1,672
Substandard		5,051,521	2,497,625	6,517,309	3,596,876
Doubtful		7,192,631	5,590,741	7,521,012	5,969,140
Loss		18,616,714	18,264,980	16,975,914	16,706,634
		30,860,866	26,353,346	31,018,123	26,274,322
Total		1,649,068,511	32,295,234	1,686,266,807	31,732,009

11 PROPERTY AND EQUIPMENT

		September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Rupees in '000			
Capital work-in-progress	11.1	8,715,293	5,999,282
Property and equipment		47,771,449	44,338,969
		56,486,742	50,338,251
Less: Provision against capital work-in-progress		(300,000)	(300,000)
		56,186,742	50,038,251

11.1 Capital work-in-progress

Advances to suppliers and contractors for:

- civil works	2,959,249	3,293,823
- purchase of vehicles	959,039	273,940
- electrical, office and computer equipment	4,244,194	2,086,818
- furniture and fixtures	552,811	344,701
	8,715,293	5,999,282

11.2 Additions / transfers to property and equipment

The following additions have been made to property and equipment during the period:

	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
Rupees in '000		
Capital work-in-progress	2,716,011	(4,311,686)
Property and equipment		
Leasehold land	404,667	231,823
Building on leasehold land	705,607	3,802,431
Leasehold improvements	2,117,516	1,587,717
Furniture and fixture	942,510	804,330
Electrical, office and computer equipment	3,596,354	3,624,407
Vehicles	2,316,680	2,026,132
	10,083,334	12,076,840
	12,799,345	7,765,154

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11.3 Disposal of property and equipment	Note	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
The net book value of property and equipment disposed off during the period is as follows:		Rupees in '000	
Leasehold improvements		15,153	391
Furniture and fixture		705	378
Electrical, office and computer equipment		5,493	6,568
Vehicles		258,798	351,272
		280,149	358,609

12 RIGHT-OF-USE ASSETS

		September 30, 2026 (Unaudited)		
		Cost	Accumulated Depreciation	Net Book Value
		Rupees in '000		
At January 1,		36,965,569	(15,188,376)	21,777,193
Additions during the period		7,118,554	-	7,118,554
Derecognition during the period	29	-	(2,439,139)	(2,439,139)
Depreciation Charge		(817,971)	817,971	-
At September 30,		43,266,152	(16,809,544)	26,456,608

		December 31, 2025 (Audited)		
		Cost	Accumulated Depreciation	Net Book Value
		Rupees in '000		
At January 1,		33,624,561	(12,394,364)	21,230,197
Additions during the year		3,423,389	-	3,423,389
Depreciation Charge		-	(2,876,393)	(2,876,393)
Derecognition during the year		(82,381)	82,381	-
At December 31,		36,965,569	(15,188,376)	21,777,193

13 INTANGIBLE ASSETS	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
	Rupees in '000	
Computer Software	3,661,543	2,356,915
Advance against computer software	865,706	1,072,847
	4,527,249	3,429,762

13.1 Additions to intangible assets	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
	Rupees in '000	
The following additions have been made to intangible assets during the period:		
Computer software (including advances) - directly purchased	1,812,210	1,007,329

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	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
	Rupees in '000	
14 DEFERRED TAX ASSETS		
Taxable temporary differences on:		
Excess of accounting book values over tax written down values of owned assets	(1,120,634)	(1,325,892)
Surplus on revaluation of FVOCI investments	-	(15,578,452)
Surplus on revaluation of FVTPL investments	(10,678)	(13,602)
Right-of-use assets	(13,757,436)	(11,324,140)
	(14,888,748)	(28,242,086)
Deductible temporary differences on:		
Net credit loss allowance against investments	2,561,293	-
Income not accrued due to non-culmination of financing	154,677	165,767
Deficit on revaluation of FVOCI investments	4,807,290	3,411,814
Lease liability against right-of-use assets	18,070,003	14,782,766
Net credit loss allowance against Islamic financing and related assets	11,213,320	7,812,844
Others	1,564,177	414,398
	38,370,760	26,587,589
	23,482,012	(1,654,497)
	Note	
	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
	Rupees in '000	
15 OTHER ASSETS		
Profit / return accrued in local currency - net of provisions	178,937,173	73,890,154
Profit / return accrued in foreign currencies - net of provisions	715,852	681,900
Acceptances	29,550,269	25,440,891
Advances, deposits, and other prepayments	18,562,059	15,799,142
Advance taxation (payments less provisions)	14,817,749	-
Non-banking assets acquired in satisfaction of claims	527,892	521,392
Mark to market gain on forward foreign exchange contracts	4,184,825	2,518,214
Receivables on account of sale of securities	4,957	18,062
Dividends receivable	84,931	261
Stamps	50,631	38,215
Security deposits	232,418	552,230
Receivable from State Bank of Pakistan under Home Remittance	6,693,258	10,734,906
Receivable under Alternate Delivery Channel (ADC)	5,182,525	4,784,283
Other	2,214,927	767,420
	261,759,466	135,747,070
Less: Credit loss allowance / provision held against other assets	15.1 & 15.1.1 (2,152,229)	(459,512)
Other Assets (net of credit loss allowance / provision held)	259,607,237	135,287,558
Surplus on revaluation of non-banking assets acquired in satisfaction of claims	22 -	-
Other Assets (net of credit loss allowance / provision held)	259,607,237	135,287,558

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15.1 Particulars against expected credit loss allowance / provision held against other assets	Note	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
		Rupees in '000	
Credit loss allowance against other assets			
Profit / return accrued & Others		109,108	77,399
Acceptances		21,447	22,090
		130,555	99,489
Provision against other assets			
Non-banking assets acquired in satisfaction of claims		17,972	17,972
Others	15.1.2	2,003,702	342,051
		2,021,674	360,023
		2,152,229	459,512
15.1.1 Movement in credit loss allowance / provision held against other assets			
Opening balance		459,512	344,733
Charge for the period / year (including ECL)		1,860,272	306,728
Reversals for the period / year		(138,405)	(152,002)
Amount adjusted / written off		(29,150)	(39,947)
Closing balance		2,152,229	459,512
15.1.2 During the period, the Bank has recognised a provision of Rs. 1,500 million in respect of an operational loss event at one of its branches.			
16 BILLS PAYABLE			
In Pakistan		78,331,104	73,767,955
Outside Pakistan		-	-
		78,331,104	73,767,955
17 DUE TO FINANCIAL INSTITUTIONS			
In Pakistan		835,153,233	887,048,227
Outside Pakistan		-	-
		835,153,233	887,048,227
17.1 Details of due to financial institutions - secured / unsecured	Note	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Secured		Rupees in '000	
With State Bank of Pakistan			
Musharakah under Islamic Export Refinance Scheme		26,685,307	39,928,382
Investment under Islamic Long Term Financing Facility		13,592,532	16,112,761
Investment under Islamic Refinance Facility for Combating COVID-19		-	55,981
Investment under Islamic Financing for Renewable Energy		13,422,921	15,331,117
Investment under Islamic Temporary Economic Refinance Facility for Plant and Machinery		9,689,834	11,048,651
Investment under Islamic Refinance Scheme for storage of agriculture produce		878,432	1,071,071
Investment under Islamic Refinance and Credit Guarantee Scheme for Women Entrepreneurs (IRCGSWE)		31,398	41,973
Investment under Islamic Refinance Scheme for Working Capital Finance		-	50,000
Investment under Islamic Refinance Scheme for modernization of SMEs (IRFMS)		342,872	421,969
Investment under Islamic Refinance Scheme for SME Asaan Finance		4,113,126	4,846,580
Investment under Shariah Compliant Open Market Operations	17.1.1	646,691,215	29,807,956
Investment under Shariah Compliant Standing Ceiling Facility	17.1.1	50,654,153	444,054,944
Total secured		766,101,790	562,771,385
With Scheduled Bank	17.1.2	39,000,000	155,000,000
Other financial institutions		9,489,514	7,973,336
Unsecured			
Overdrawn nostro accounts		421,929	2,773,506
Musharakah with scheduled banks / financial institutions	17.1.3	20,140,000	158,530,000
		835,153,233	887,048,227

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- 17.1.1** These represent acceptance of funds by the Bank on Mudarabah basis which has been invested in special pools of the Bank and are secured against lien of the Bank's investment in Federal Government securities. The expected average return on Open Market Operations is 11.55% (December 2025: 10.56%) per annum and Standing Ceiling Facility is 12.50% (December 2025: 11.50%) per annum.
- 17.1.2** These represents acceptance of funds by the Bank on Musharakah basis which are secured against pledge of the Bank's investment in Federal Government securities. The expected average return on these Musharakah is around 11.40% (December 31, 2025: 10.38%) per annum. These balances have maturities in October 2026 (December 31, 2025: January 2026).
- 17.1.3** These represent acceptance of funds by the Bank on Musharakah basis. The expected average return on these Musharakah is around 11.38% (December 31, 2025: 10.68%) per annum. These balances have maturities in October 2026 (December 31, 2025: January 2026).

18	DEPOSITS AND OTHER ACCOUNTS	September 30, 2026 (Unaudited)			December 31, 2025 (Audited)		
		In Local Currency	In Foreign Currencies	Total	In Local Currency	In Foreign Currencies	Total
		Rupees in '000					
	Customers						
	- Current accounts - non-remunerative	1,787,530,719	83,174,933	1,870,705,652	1,492,909,032	73,740,245	1,566,649,277
	- Savings deposits	1,516,921,637	90,786,773	1,607,708,410	1,327,066,220	86,367,358	1,413,433,578
	- Fixed deposits	379,155,716	35,296,640	414,452,356	268,077,826	14,512,825	282,590,651
	- Margin	14,675,442	101,477	14,776,919	20,623,920	246,738	20,870,658
		3,698,283,514	209,359,823	3,907,643,337	3,108,676,998	174,867,166	3,283,544,164
	Financial institutions						
	- Current accounts - non-remunerative	5,884,322	48,067	5,932,389	1,588,353	200,949	1,789,302
	- Savings deposits	16,646,109	142,081	16,788,190	12,653,980	344,154	12,998,134
	- Fixed deposits	4,829,030	-	4,829,030	4,510,600	-	4,510,600
		27,359,461	190,148	27,549,609	18,752,933	545,103	19,298,036
		3,725,642,975	209,549,971	3,935,192,946	3,127,429,931	175,412,269	3,302,842,200
				Note	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)	
					Rupees in '000		
19	LEASE LIABILITY AGAINST RIGHT-OF-USE ASSETS						
	As at January 1,				28,428,316	25,848,322	
	Additions				7,118,554	3,423,389	
	Amortisation of lease liability against right-of-use assets				3,653,580	4,176,644	
	Derecognition during the period / year				-	-	
	Payments				(4,450,445)	(5,020,039)	
	As at September 30 / December 31,				34,750,005	28,428,316	
19.1	Contractual maturity of lease liabilities						
	Not later than one year				703,302	727,197	
	Later than one year and upto five years				5,789,130	5,142,295	
	Over five years				28,257,573	22,558,824	
	As at September 30 / December 31,				34,750,005	28,428,316	
20	SUB-ORDINATED SUKUK						
	Additional Tier I Sukuk	20.1			7,000,000	7,000,000	
	Tier II Sukuk	20.2			9,990,000	9,990,000	
					16,990,000	16,990,000	

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20.1 In August 2018, the Bank issued regulatory Shariah compliant unsecured, sub-ordinated privately placed Additional Tier I Sukuk based on Mudaraba of Rs. 7,000 million as instrument of redeemable capital under section 66 of the Companies Act, 2017. The brief description of Additional Tier I sukuk is as follows:

Credit Rating	AA+ (Double A Plus) by VIS Credit Rating Company Limited
Issue Date	August 01, 2018
Tenor	Perpetual
Profit payment frequency	Monthly in arrears
Redemption	Perpetual. However, the Bank has call option which can be exercised with prior approval of SBP.
Expected Periodic Profit Amount (Mudaraba Profit Amount) - Non - discretionary subject to actual profit of the pool	The Mudaraba Profit is computed under General Pool on the basis of profit sharing ratio and monthly weightages announced by the Bank under the SBP guidelines of pool management. Last announced profit rate on the Sukuk is 13.49% per annum.
Call Option	The Bank may call Additional Tier I Sukuk with prior approval of SBP on or after five years from the date of issue.
Loss Absorbency	The Additional Tier I Sukuk, at the option of the SBP, will be fully and permanently converted into common shares (variable) upon the occurrence of a point of non-viability trigger event as determined by SBP or for any other reason as may be directed by SBP.
Lock-in-Clause	Profit and/or redemption amount can be held back in respect of the Additional Tier I Sukuk, upon directive of the SBP, if such payment will result in a shortfall in the Bank's minimum capital requirement, capital adequacy ratio requirement or leverage ratio requirement.

20.2 In December 2021, the Bank issued regulatory Shariah compliant unsecured, subordinated privately placed Tier II Sukuks based on Mudaraba of Rs. 9,990 million as instrument of redeemable capital under section 66 of the Companies Act, 2017. The brief description of Tier II sukuks is as follows:

Credit Rating	AAA (Triple A) by VIS Credit Rating Company Limited.
Issue Date	December 16, 2021
Tenor	10 years from the issue date
Profit payment frequency	Semi-annually in arrears
Redemption	Bullet payment at the end of the tenth year
Expected Periodic Profit Amount (Mudaraba Profit Amount) - Non-discretionary subject to actual profit of the pool	The Mudaraba Profit is computed under General Pool on the basis of profit sharing ratio and monthly weightages announced by the Bank under the SBP guidelines of pool management. Last announced profit rate on the Sukuks is 12.98% per annum.
Call Option	The Bank may call Tier II Sukuk with prior approval of SBP on or after five years from the date of issue.
Loss Absorbency	The Tier II Sukuk, at the option of the SBP, will be fully and permanently converted into common shares (variable) upon the occurrence of a point of non-viability trigger event as determined by SBP or for any other reason as may be directed by SBP.
Lock-in-Clause	Profit and/or redemption amount can be held back in respect of the Tier II Sukuk upon directive of the SBP, if such payment will result in a shortfall in the Bank's minimum capital requirement, capital adequacy ratio requirement or leverage ratio requirement.

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	Note	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
21 OTHER LIABILITIES		Rupees in '000	
Return on deposits and other dues			
- payable in local currency		14,386,186	11,957,873
- payable in foreign currencies		536,626	361,916
Unearned income		11,337,976	8,975,298
Accrued expenses		30,427,826	35,756,050
Current taxation (provision less payments)		-	8,444,986
Acceptances		29,550,269	25,440,891
Dividend payable (including unclaimed dividend)		51,440	44,321
Payable to defined benefit plan		1,527,629	2,624,413
Credit loss allowance against off-balance sheet obligations	21.1	876,809	275,119
Charity payable		16,856	2,135
Security deposits against Ijarah		49,944,361	34,228,937
Payable on account of credit murabaha / ijarah / musawammah		89,137	837,998
Security deposits against lockers		278,711	257,649
Mark to market loss on forward foreign exchange contracts		4,837,149	1,731,205
Withholding taxes payable		-	1,295,863
Workers Welfare Fund payable		21,480,117	18,128,068
Payable under Alternate Delivery Channel (ADC)		29,192,299	62,915,680
Others		4,706,180	3,294,199
		<u>199,239,571</u>	<u>216,572,601</u>
		Rupees in '000	
21.1 Credit loss allowance against off-balance sheet obligations			
Opening balance		275,119	302,882
Charge for the period / year		702,900	222,750
Reversals for the period / year		(101,210)	(250,513)
Closing balance		<u>876,809</u>	<u>275,119</u>
		Rupees in '000	
22 (DEFICIT) / SURPLUS ON REVALUATION OF ASSETS - NET OF TAX			
(Deficit) / surplus on revaluation of:			
- Securities measured at FVOCI - Debt		(10,852,935)	22,330,075
- Securities measured at FVOCI - Equity		5,927,371	7,628,487
		<u>(4,925,564)</u>	<u>29,958,562</u>
Less: Deferred tax on (deficit) / surplus revaluation of:			
- Securities measured at FVOCI - Debt		5,643,526	(11,611,639)
- Securities measured at FVOCI - Equity		(3,082,233)	(3,966,813)
		<u>2,561,293</u>	<u>(15,578,452)</u>
		<u>(2,364,271)</u>	<u>14,380,110</u>

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	Note	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
		Rupees in '000	
23 CONTINGENCIES AND COMMITMENTS			
- Guarantees	23.1	92,063,502	94,577,231
- Commitments	23.2	2,093,472,358	1,739,809,762
- Other contingent liabilities	23.3	1,802,000	1,802,000
		2,187,337,860	1,836,188,993
23.1 Guarantees:			
Financial guarantees		30,395	30,395
Performance guarantees		59,047,627	59,177,602
Other guarantees		32,985,480	35,369,234
		92,063,502	94,577,231
23.2 Commitments:			
Documentary letters of credit		343,765,638	311,246,151
Commitments in respect of: - forward foreign exchange transactions	23.2.1	503,658,531	380,719,312
Commitments for acquisition of: - property and equipment - intangible assets		934,845 1,760,021	1,619,997 1,077,033
Other commitments	23.2.2	1,243,353,323 2,093,472,358	1,045,147,269 1,739,809,762
23.2.1 Commitments in respect of forward foreign exchange transactions			
Purchase		293,503,200	200,854,639
Sale		210,155,331	179,864,673
		503,658,531	380,719,312
23.2.2 Other Commitments			
Commitments in respect of financing (including irrevocable commitments)		1,243,353,323	1,045,147,269

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23.3 Other contingent liabilities

The Income Tax Department amended the deemed assessment orders of the Bank for prior years including the tax year 2025. The additions / disallowances were mainly due to allocation of expenses relating to dividends and capital gain, allowability of provision against Islamic financing and related assets, provision against investments and provision against other assets. In the amended order for tax year 2015, additional issues with respect to the taxability of gain on bargain purchase, non-adjustment of loss pertaining to HSBC Bank Middle East – Pakistan Branches and the levy of super tax were also raised. The matter has been decided in Bank's favour by Appellate Tribunal Inland Revenue. Both the Bank and the tax department filed a reference with the High Court of Sindh in respect of the aforementioned matters.

The management of the Bank, in consultation with its tax advisors, is confident that the decision in respect of the above matters would be in Bank's favour and accordingly no provision has been made in these unconsolidated condensed interim financial statements with respect thereto. The additional tax liability in respect of gain on bargain purchase and non-adjustment of loss pertaining to HSBC Bank Middle East – Pakistan Branches is Rs 1,096 million and Rs 706 million respectively.

	Note	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
24 PROFIT / RETURN EARNED ON ISLAMIC FINANCING AND RELATED ASSETS, INVESTMENTS AND PLACEMENTS		Rupees in '000	
On Financing	24.1	118,928,571	111,878,461
On Investments		233,479,477	196,624,619
On Deposits / placements with financial institutions		572,414	3,610,621
		<u>352,980,462</u>	<u>312,113,701</u>

24.1 The income on Ijarah under IFAS 2 is net of takaful of Rs 3,421 million (September 30, 2025: Rs 2,346 million) recovered from customers.

24.2 PROFIT / RETURN (CALCULATED USING THE EFFECTIVE PROFIT RATE METHOD) RECOGNISED ON:		September 30, 2026 (Unaudited)
		Rupees in '000
- Fair value through other comprehensive income		226,357,101
- Amortised cost		126,566,803
		<u>352,923,904</u>

	Note	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
25 PROFIT / RETURN ON DEPOSITS AND OTHER DUES EXPENSED		Rupees in '000	
Deposits and other accounts	25.1	97,128,974	79,734,782
Sub-ordinated Sukuk		1,593,234	1,846,158
Shariah Compliant Open Market Operations and Standing Ceiling Facility from the State Bank of Pakistan		34,522,248	29,031,447
Other Musharakahs / Mudarabas		18,388,537	10,192,532
Amortisation of lease liability against right-of-use assets		3,653,580	3,080,829
		<u>155,286,573</u>	<u>123,885,748</u>

25.1 This includes conversion cost of Rs 2,423 million (September 30, 2025: conversion cost of Rs 1,801 million) against foreign currency deposits.

25.1.1 As disclosed in note 5.1.1, the Bank has applied the effective profit rate method during the current period.

25.2 Profit expense calculated using the effective profit rate method:		September 30, 2026
Financial liabilities	25.1.1	152,863,314

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		September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
	Note	Rupees in '000	
26 FEE AND COMMISSION INCOME			
Trade related fees and commissions	26.1	4,592,820	4,526,596
Commission on guarantees		338,037	287,288
Branch banking customer fees	26.1	4,022,966	2,930,403
Credit related fees		139,431	88,413
Debit card related fees	26.1	8,328,289	6,757,144
Investment banking related fees		844,445	688,710
Commission on cash management		545,747	427,227
Commission on home remittances		401,373	326,191
Wealth management related fees		448,739	746,757
Others		5,614	4,765
		19,667,461	16,783,494

26.1 Trade related income pertain to corporate, commercial and SME segment. Branch banking fees pertain to retail banking segment and debit card fee pertains to alternative delivery channel segment.

	Note	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
		Rupees in '000	
27 GAIN / (LOSS) ON SECURITIES			
Realised - net	27.1	1,172,961	1,012,099
Unrealised - FVTPL / held for trading - net		(5,623)	15,546
		1,167,338	1,027,645

27.1 Realised gain on:

Federal Government securities	1,172,938	1,012,099
Associates	23	-
	<u>1,172,961</u>	<u>1,012,099</u>

27.1.1 Net gain / (loss) on financial assets measured at FVOCI under IFRS 9
Net gain / (loss) on financial assets measured at FVTPL under IFRS 9

1,172,938	1,012,099
(5,623)	15,546
<u>1,167,315</u>	<u>1,027,645</u>

28 OTHER INCOME

Gain on termination of Islamic financing	659,484	664,545
Gain on sale of property and equipment	328,974	376,027
Rental income	273,297	-
Others	3,520	4,323
	<u>1,265,275</u>	<u>1,044,895</u>

29 OPERATING EXPENSES

Total compensation expense	31,304,623	26,172,371
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Property expense

Depreciation on right-of-use assets	2,439,139	2,123,652
Rent and taxes	129,183	131,860
Utilities cost (including electricity and diesel)	2,698,112	2,027,148
Security (including guards)	1,696,677	1,595,991
Repair and maintenance (including janitorial charges)	1,476,845	1,241,178
Depreciation	1,384,029	1,074,583
Others (including takaful expense)	69,710	43,849
	9,893,695	8,238,261

Information technology expenses

Software maintenance	2,835,680	2,327,604
Hardware maintenance	584,420	550,727
Depreciation	1,861,365	1,558,240
Amortisation	714,723	592,403
Network charges	327,087	271,141
	6,323,275	5,300,115

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		September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
		Rupees in '000	
Other operating expenses			
Stationery and printing (including debit card related cost)		1,846,205	1,678,900
Repairs and maintenance		1,167,459	1,632,230
Local transportation and car running		2,160,464	1,585,008
Depreciation on vehicles, equipment etc.		3,125,310	2,592,616
Legal and professional charges		131,116	121,277
NIFT and other clearing charges		354,593	346,738
Marketing, advertisement and publicity		2,772,692	1,901,707
Security charges - cash transportation		1,809,119	1,486,194
Communication (including courier)		4,129,949	3,706,254
Travelling and conveyance		411,778	261,181
Training and development		151,116	127,836
Donations		-	-
Fees, subscription and other charges		1,240,652	894,094
Brokerage and bank charges		965,587	340,987
Office supplies		634,488	565,503
Entertainment		102,090	91,634
Takaful expense		184,676	289,309
Outsourced services costs		41,355	22,091
Auditors' remuneration		63,900	50,100
Fees and allowances to Shariah Board		56,707	50,003
Directors' fee and allowances		81,300	43,930
Others		21,857	1,574
		21,452,413	17,789,166
		68,974,006	57,499,913
		September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
		Rupees in '000	
30 OTHER CHARGES	Note		
Penalties imposed by the State Bank of Pakistan		15,704	59,195
31 CREDIT LOSS ALLOWANCE AND WRITE OFFS - NET			
Net Credit loss allowance against			
Islamic financing and related assets - net	10.7.1	(2,220,856)	3,553,330
Net Credit loss allowance against diminution in value of investments	9.2	(21,327)	(6,085)
Net Credit loss allowance against cash and balance with treasury banks	6	(8,300)	(3,149)
Net Credit loss allowance against due from financial institutions	8	(191)	213
Net Credit loss allowance against balances with other banks	7	(4,419)	7,512
Net Credit loss allowance / provision / reversals against other assets	15.1.1	1,721,867	68,022
Net Credit loss allowance against off-balance sheet obligations	21.1	601,690	(22,304)
Provision / reversals against other liabilities		44,417	72,800
Recoveries of written off financings		(47,259)	(36,325)
		65,622	3,634,014
32 TAXATION			
Current	32.1	83,262,806	82,627,272
Prior years		5,794,250	3,052,764
Deferred		(6,996,764)	(5,278,500)
		82,060,292	80,401,536
32.1	The Bank has recognised super tax charge of Rs 16,163 million (September 30, 2025: Rs 16,028 million) in the current period based on taxable income for the period.		

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	Note	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
33 BASIC EARNINGS PER SHARE		Rupees in '000	
Profit for the period		<u>74,533,718</u>	<u>67,225,794</u>
		(Number of shares)	
Weighted average number of ordinary shares		<u>1,802,567,512</u>	<u>1,796,380,529</u>
		(Rupees)	
Basic earnings per share		<u>41.35</u>	<u>37.42</u>
34 DILUTED EARNINGS PER SHARE		Rupees in '000	
Profit for the period		<u>74,533,718</u>	<u>67,225,794</u>
		(Number of shares)	
Weighted average number of ordinary shares	34.1	<u>1,813,357,134</u>	<u>1,807,175,946</u>
		(Rupees)	
Diluted earnings per share		<u>41.10</u>	<u>37.20</u>
34.1 Reconciliation of basic and diluted earning per share		(Number of shares)	
Weighted average number of ordinary shares		<u>1,802,567,512</u>	<u>1,796,380,529</u>
Add: Diluted impact of Employee stock option scheme		<u>10,789,622</u>	<u>10,795,417</u>
Dilutive potential ordinary shares		<u>1,813,357,134</u>	<u>1,807,175,946</u>
34.2	The Bank issued 6,541,796 (September 30, 2025: 5,813,938) shares amounting to Rs 655.60 million (September 30, 2025: 417.51 million) under employees share option scheme. These shares were issued subsequently in July 2026 (September 30, 2025: July 2025).		
	Note	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
35 CASH AND CASH EQUIVALENTS		Rupees in '000	
Cash and balances with treasury banks	6	<u>363,340,042</u>	<u>279,155,077</u>
Balances with other banks	7	<u>23,989,541</u>	<u>19,193,486</u>
Overdrawn Nostros	17	<u>(421,929)</u>	<u>(1,200,374)</u>
		<u>386,907,654</u>	<u>297,148,189</u>

36 FAIR VALUE MEASUREMENTS

Fair value measurement defines fair value as the price that would be received from the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of quoted securities other than those classified as amortised cost, is based on quoted market price. Quoted debt securities classified as amortised cost are carried at cost. The fair value of unquoted equity securities, other than investments in associates and subsidiaries, is determined on the basis of valuation methodologies. The fair value of unquoted debt securities, fixed term financings, other assets, other liabilities, fixed term deposits and due to financial institutions cannot be calculated with sufficient reliability due to the absence of a current and active market for these assets and liabilities and reliable data regarding market rates for similar instruments.

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In the opinion of the management, the fair value of the remaining financial assets and liabilities are not significantly different from their carrying values since these are either short-term in nature or, in the case of customer financings and deposits, are frequently repriced.

36.1 Fair value of financial assets

The Bank measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

Level 1: Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Fair value measurements using input for the asset or liability that are not based on observable market data (i.e. unobservable inputs).

September 30, 2026 (Unaudited)					
Carrying value	Level 1	Fair value Level 2	Level 3	Total	
		Rupees in '000			
On balance sheet financial instruments					
Financial assets - measured at fair value					
Investments					
- Federal Government securities	2,507,777,463	1,635,184,529	871,253,716	1,339,218	2,507,777,463
- Shares / units of mutual funds	17,578,874	17,213,122	95,887	269,865	17,578,874
- Non Government Sukuk	10,079,042	-	9,148,210	930,832	10,079,042
- Foreign Securities	9,261,077	-	9,250,688	10,389	9,261,077
	<u>2,544,696,456</u>	<u>1,652,397,651</u>	<u>889,748,501</u>	<u>2,550,304</u>	<u>2,544,696,456</u>
Financial assets - disclosed but not measured at fair value					
Investments					
- Federal Government securities	486,901,688	-	96,010,250	390,295,665	486,305,915
	<u>486,901,688</u>	<u>-</u>	<u>96,010,250</u>	<u>390,295,665</u>	<u>486,305,915</u>
	<u>3,031,598,144</u>	<u>1,652,397,651</u>	<u>985,758,751</u>	<u>392,845,969</u>	<u>3,031,002,371</u>
Off-balance sheet financial instruments - measured at fair value					
Forward purchase of foreign exchange	4,754,487	-	4,754,487	-	4,754,487
	<u>4,754,487</u>	<u>-</u>	<u>4,754,487</u>	<u>-</u>	<u>4,754,487</u>
Forward sale of foreign exchange	4,102,163	-	4,102,163	-	4,102,163
	<u>4,102,163</u>	<u>-</u>	<u>4,102,163</u>	<u>-</u>	<u>4,102,163</u>

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	December 31, 2025 (Audited)				
	Carrying value	Level 1	Fair value Level 2	Level 3	Total
	Rupees in '000				
On balance sheet financial instruments					
Financial assets - measured at fair value					
Investments					
- Federal Government securities	2,101,211,896	1,148,274,703	952,937,193	-	2,101,211,896
- Shares / units of mutual funds	17,277,372	16,800,261	95,977	381,134	17,277,372
- Non Government Sukuk	11,000,151	-	11,000,151	-	11,000,151
- Foreign Securities	10,880,547	-	10,870,158	10,389	10,880,547
	2,140,369,966	1,165,074,964	974,903,479	391,523	2,140,369,966
Financial assets - disclosed but not measured at fair value					
Investments					
- Federal Government securities	454,544,838	-	64,605,563	390,295,665	454,901,228
	454,544,838	-	64,605,563	390,295,665	454,901,228
	2,594,914,804	1,165,074,964	1,039,509,042	390,687,188	2,595,271,194
Off-balance sheet financial instruments - measured at fair value					
Forward purchase of foreign exchange	1,477,922	-	1,477,922	-	1,477,922
Forward sale of foreign exchange	2,264,932	-	2,264,932	-	2,264,932

36.2 Fair value of non-financial assets

Fair value of non-financial assets	September 30, 2026 (Unaudited)				
	Carrying value	Level 1	Fair value		Total
			Level 2	Level 3	
			Rupees in '000		
	Non-banking assets acquired in satisfaction of claims	509,920	-	-	509,920
	509,920	-	-	509,920	509,920
	December 31, 2025 (Audited)				
	Carrying value	Level 1	Fair value		Total
			Level 2	Level 3	
			Rupees in '000		
Non-banking assets acquired in satisfaction of claims	503,420	-	-	503,420	503,420
	503,420	-	-	503,420	503,420

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Non-banking assets acquired in satisfactions of claims are carried at revalued amounts (level 3 measurement) determined by professional valuers based on their assessment of the market values.

Valuation techniques used in determination of fair values

Item	Valuation approach and input used
Listed Securities	The valuation has been determined through closing rates of Pakistan Stock Exchange.
GoP Ijarah Sukuk	The fair value of GoP Ijarah sukuk listed on Pakistan Stock Exchange has been determined through closing rates of Pakistan Stock Exchange. The fair value of other GoP Ijarah sukuk are derived using PKISRV rates. The PKISRV rates are announced by FMA (Financial Market Association) through Reuters. The rates announced are simple average of quotes received from eight different pre-defined / approved dealers / brokers.
Foreign Sukuks	These are measured at fair value using the rates published by the valuation expert (Bloomberg).
Forward foreign exchange contracts	The valuation has been determined by interpolating the mid rates announced by SBP.
Non-banking assets acquired in satisfaction of claims	NBAs are valued by professionally qualified valuers as per the accounting policy disclosed in these unconsolidated financial statements of the Bank for the year ended December 31, 2025.
Mutual Funds	The valuation has been determined based on Net asset values declared by respective funds.
Unquoted Equity Securities	Fair value of investment in Sapphire Electric Company Limited has been determined by Dividend Discount Model (DDM) by using constant dividends streams of the entity using various key assumptions considering economic and market conditions. Key assumptions include discount rate and terminal growth rate (if applicable).
Corporate sukuk	The valuation has been determined through closing rates announced by FMA (Financial Market Association) through Reuters or discounted cash flow methodology as deemed appropriate.

The Bank's policy is to recognise transfers into and out of the different fair value hierarchy levels at the date the event or change in circumstances that caused the transfer occurred.

There were no transfers between levels 1 and 2 during the period.

Fair value of Islamic financing and related assets, unquoted sukuk, other assets, other liabilities and fixed term deposits and other accounts and due to financial institutions cannot be calculated with sufficient reliability due to absence of current and active market for such assets and liabilities and reliable data regarding market rates for similar instruments.

In the opinion of the management, the fair value of the remaining financial assets and liabilities are not significantly different from their carrying values since these assets and liabilities are short term in nature or in the case of financings and deposits are frequently repriced.

FINANCIAL STATEMENTS (UNAUDITED)

37.1 Segment Details with respect to Business Activities

Statement of profit and loss account for the period ended September 30, 2026 (Unaudited)

External Funded Revenue	108,304,828	11,690,103	232,985,531	-	-	352,980,462
External Non funded Revenue	5,901,207	6,189,703	10,376,633	8,839,959	-	31,307,502
Inter segment revenue - net	-	272,485,351	-	1,401,523	(273,886,874)	-
Total Income	114,206,035	290,365,157	243,362,164	10,241,482	(273,886,874)	384,287,964
External cost of funds	3,791,282	101,524,353	49,970,938	-	-	155,286,573
Segment direct expenses	2,248,873	60,186,993	1,704,261	8,201,632	-	72,341,759
Inter segment expense allocation	84,878,066	-	189,008,808	-	(273,886,874)	-
Total expenses	90,918,221	161,711,346	240,684,007	8,201,632	(273,886,874)	227,628,332
Credit loss allowance / provisions and write offs - net	(1,579,013)	1,601,768	(4,451)	47,318	-	65,622
Profit before tax	24,866,827	127,052,043	2,682,608	1,992,532	-	156,594,010

Statement of financial position as at September 30, 2026 (Unaudited)

Cash and Bank balances	4,770,174	377,320,157	-	5,239,252	-	387,329,583
Due from financial institutions	-	-	-	-	-	-
Investments	10,077,876	-	3,023,950,406	-	-	3,034,028,282
Net inter segment lending	-	3,506,364,813	-	29,180,318	(3,535,545,131)	-
Islamic financings and related assets	1,427,737,609	178,235,668	-	-	-	1,605,973,277
Others	52,086,861	150,067,810	162,246,223	5,858,954	-	370,259,848
Total Assets	1,494,672,520	4,211,988,448	3,186,196,629	40,278,524	(3,535,545,131)	5,397,590,990

Due to financial institutions	64,160,026	14,085,913	756,907,294	-	-	835,153,233
Deposits and other accounts	-	3,935,192,946	-	-	-	3,935,192,946
Subordinated Sukuk	16,990,000	-	-	-	-	16,990,000
Net inter segment borrowing	2,288,891,396	-	2,246,653,735	-	(3,535,545,131)	-
Others	42,128,744	223,760,850	6,765,156	39,665,930	-	312,320,680
Total liabilities	1,412,170,166	4,173,039,709	3,010,326,185	39,665,930	(3,535,545,131)	5,099,656,859
Equity	82,502,534	38,948,739	175,870,444	612,594	-	297,934,131
Total Equity and liabilities	1,494,672,520	4,211,988,448	3,186,196,629	40,278,524	(3,535,545,131)	5,397,590,990

Contingencies and Commitments

Statement of profit and loss account for the period ended September 30, 2025 (Unaudited)

External Funded Revenue	103,439,046	9,706,837	198,967,818	-	-	312,113,701
External Non funded Revenue	5,793,873	4,477,776	6,010,379	7,562,504	-	23,844,532
Inter segment revenue - net	-	242,548,333	-	286,929	(242,835,262)	-
Total Income	109,232,919	256,732,946	204,978,197	7,849,433	(242,835,262)	335,958,233
External Cost of funds	5,281,227	83,639,995	34,964,526	-	-	123,885,748
Segment direct expenses	1,560,959	51,392,431	1,039,855	6,817,896	-	60,811,141
Inter segment expense allocation	86,456,804	-	156,378,458	-	(242,835,262)	-
Total expenses	93,298,990	135,032,426	192,382,839	6,817,896	(242,835,262)	184,696,889
Net ECL / Provisions / (Reversals) and write offs - net	3,507,466	60,551	(7,900)	73,897	-	3,634,014

Profit before tax**Statement of financial position as at December 31, 2025 (Audited)**

Cash and Bank balances	3,519,303	328,711,413	-	13,700,276	-	345,930,992
Due from financial institutions	-	-	12,325,225	-	-	12,325,225
Investments	10,998,843	-	2,585,838,297	-	-	2,596,837,140
Net inter segment lending	-	3,009,284,975	-	51,428,568	(3,060,713,543)	-
Islamic financings and related assets	1,513,471,064	127,463,734	-	-	-	1,640,934,798
Others	44,107,572	96,499,687	64,704,035	5,221,470	-	210,532,764
Total assets	1,572,096,782	3,561,959,809	2,662,867,557	70,350,314	(3,060,713,543)	4,806,560,919

Due to financial institutions	83,419,224	13,462,601	790,166,402	-	-	887,048,227
Deposits and other accounts	-	3,302,842,200	-	-	-	3,302,842,200
Subordinated Sukuk	16,990,000	-	-	-	-	16,990,000
Net inter segment borrowing	1,344,400,777	-	1,716,312,766	-	(3,060,713,543)	-
Others	35,949,287	213,545,068	1,678,037	69,250,977	-	320,423,369
Total liabilities	1,480,759,288	3,529,849,869	2,508,157,205	69,250,977	(3,060,713,543)	4,527,303,796
Equity	91,337,494	32,109,940	154,710,352	1,099,337	-	279,257,123
Total Equity and liabilities	1,572,096,782	3,561,959,809	2,662,867,557	70,350,314	(3,060,713,543)	4,806,560,919

Contingencies and Commitments

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38 RELATED PARTY TRANSACTIONS

38.1 Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions and includes a subsidiary company, associated companies, retirement benefit funds, directors, and key management personnel and their close family members.

38.2 The Banks enters into transactions with related parties in the ordinary course of business and on substantially the same terms as for comparable transactions with person of similar standing. Contributions to and accruals in respect of staff retirement benefits and other benefit plans are made in accordance with the actuarial valuations / terms of the contribution plan. Remuneration and other benefit to the key management personnel is determined in accordance with the terms of their appointment.

38.3 Subsidiary companies

- Al Meezan Investment Management Limited
- Meezan Exchange Company (Private) Limited

38.4 Associates

Associates include mutual funds managed by Al Meezan Investment Management Limited and entities having common directorship with the Board. However, entities are not considered related party only if common director is an independent director working on both the Boards.

38.5 Key management personnel

- President and Chief Executive Officer

38.6 Details of transactions with related parties and balances with them as at the period-end as are follows. Balances pertaining to parties that were related at the beginning of the year but ceased to be related during any part of the current period are not reflected as part of the closing balance. However, new related parties (as applicable) have been added during the period. The same are accounted for through the movement presented above.

	Total		Subsidiaries		Associates		Directors and close family members		Key management personnel and close family members		Other related parties	
	September 30, 2026	Dec 31, 2025	September 30, 2026	Dec 31, 2025	September 30, 2026	Dec 31, 2025	September 30, 2026	Dec 31, 2025	September 30, 2026	Dec 31, 2025	September 30, 2026	Dec 31, 2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Rupees in '000												
Islamic financing and related assets												
At January 1,	93,660	82,900	-	-	-	-	-	-	93,660	82,900	-	-
Addition during the period / year	-	15,850	-	-	-	-	-	-	-	15,850	-	-
Repayment / redemption / deletion during the period / year	(5,915)	(5,090)	-	-	-	-	-	-	(5,915)	(5,090)	-	-
At September 30, / December 31	87,745	93,660	-	-	-	-	-	-	87,745	93,660	-	-
Investments												
At January 1,	1,922,336	1,922,333	1,063,050	1,063,050	859,286	859,283	-	-	-	-	-	-
Addition during the period / year	530,000	517	500,000	-	30,000	517	-	-	-	-	-	-
Repayment / redemption / deletion during the period / year	(22,198)	(514)	-	-	(22,198)	(514)	-	-	-	-	-	-
At September 30, / December 31	2,430,138	1,922,336	1,563,050	1,063,050	867,088	859,286	-	-	-	-	-	-
Deposits	13,087,089	9,443,127	654,020	684,767	11,404,752	7,660,890	190,025	319,072	17,415	39,694	820,877	738,704
Other Assets												
Profit receivable on financing / investments / placements	40	44	-	-	-	-	-	-	40	44	-	-
Fee and other receivable	145,685	202,628	121,825	177,254	23,854	25,374	-	-	-	-	6	-
Provision against ECL	31	39	16	24	3	3	-	-	11	12	-	-

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	Total		Subsidiaries		Associates		Directors and close family members		Key management personnel and close family members		Other related parties	
	September 30, 2026	Dec 31, 2025	September 30, 2026	Dec 31, 2025	September 30, 2026	Dec 31, 2025	September 30, 2026	Dec 31, 2025	September 30, 2026	Dec 31, 2025	September 30, 2026	Dec 31, 2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Rupees in '000												
Due to financial institutions												
At January 1,	85,960,000	47,130,000	-	-	85,960,000	47,130,000	-	-	-	-	-	-
Addition during the period / year	882,424,000	457,553,200	-	-	882,424,000	457,553,200	-	-	-	-	-	-
Repayment / redemption / deletion during the period / year	(968,234,000)	(418,723,200)	-	-	(968,234,000)	(418,723,200)	-	-	-	-	-	-
At September 30, / December 31	150,000	85,960,000	-	-	150,000	85,960,000	-	-	-	-	-	-
Sub-ordinated Sukuk												
At January 1,	210,000	210,000	-	-	210,000	210,000	-	-	-	-	-	-
Addition during the period / year	-	-	-	-	-	-	-	-	-	-	-	-
Repayment / redemption / deletion during the period / year	-	-	-	-	-	-	-	-	-	-	-	-
At September 30, / December 31	210,000	210,000	-	-	210,000	210,000	-	-	-	-	-	-
Other liabilities												
Payable to defined benefit plan	1,527,629	2,624,413	-	-	-	-	-	-	-	1,225,685	1,527,629	1,398,728
Accrued expenses / Advance Rental	34,307	22,559	16,971	9,600	-	-	8,160	2,100	9,176	10,859	-	-
Unearned Income	12,049	9,539	-	-	12,049	9,539	-	-	-	-	-	-
Profit payable on musharakah acceptance	45	1,049,943	-	-	45	1,049,943	-	-	-	-	-	-
Contingencies and Commitments												
Letters of Guarantee (unfunded)	2,500,100	2,500,100	100	100	2,500,000	2,500,000	-	-	-	-	-	-

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Transactions, income and expenses	Total		Subsidiaries		Associates		Directors and close family members		Key management personnel and close family members		Other related parties	
	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
	Rupees in '000											
Profit earned on financing / investments / placements	5,381	3,044	-	-	-	-	-	-	5,381	3,044	-	-
Fees and other income earned	459,157	768,024	384,354	633,893	74,436	133,913	323	13	22	173	22	32
Capital gain	23	-	-	-	23	-	-	-	-	-	-	-
Dividend income earned	1,842,179	710,928	1,787,500	650,000	54,679	60,928	-	-	-	-	-	-
Return on deposits / acceptance expensed	6,686,693	1,167,629	11,592	14,728	6,624,611	1,006,269	12,352	3,171	1,420	5,956	36,718	137,505
Charge for defined benefit plan	1,527,629	846,293	-	-	-	-	-	-	-	-	1,527,629	846,293
Contribution to defined contribution plan	884,242	516,920	-	-	-	-	-	-	-	-	884,242	516,920
Contribution to staff benevolent fund	120,471	104,717	-	-	-	-	-	-	-	-	120,471	104,717
ECL charge / (reversals)	(9)	24	(8)	18	-	1	-	-	(1)	5	-	-
Fees expensed	121,865	23,737	41,355	22,091	80,510	1,646	-	-	-	-	-	-
Charity paid	67,000	-	-	-	2,000	-	-	-	-	-	65,000	-
Expenses paid on behalf of Meezan Exchange Company Private Limited	28,789	18,846	28,789	18,846	-	-	-	-	-	-	-	-
Remuneration to key management personnel	103,092	273,095	-	-	-	-	-	-	103,092	273,095	-	-
Fee to non-executive directors	81,300	43,930	-	-	-	-	81,300	43,930	-	-	-	-
Proceed against issue of shares	9,613	8,491	-	-	-	-	9,613	8,491	-	-	-	-

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**39 CAPITAL ADEQUACY, LEVERAGE RATIO &
LIQUIDITY REQUIREMENTS**

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
	Rupees in '000	
Minimum Capital Requirement (MCR)		
Paid-up capital (net of losses)	<u>18,070,964</u>	<u>18,005,546</u>
Capital Adequacy Ratio		
Eligible Common Equity Tier 1 (CET 1) Capital	<u>293,061,156</u>	<u>261,159,000</u>
Eligible Additional Tier 1 (ADT 1) Capital	<u>7,000,000</u>	<u>7,000,000</u>
Total Eligible Tier 1 Capital	<u>300,061,156</u>	<u>268,159,000</u>
Eligible Tier 2 Capital	<u>25,442,638</u>	<u>36,676,439</u>
Total Eligible Capital (Tier 1 + Tier 2)	<u>325,503,794</u>	<u>304,835,439</u>
Risk weighted assets (RWAs):		
Credit Risk	<u>1,236,211,010</u>	<u>984,506,336</u>
Market Risk	<u>72,554,163</u>	<u>74,813,511</u>
Operational Risk	<u>528,664,481</u>	<u>528,664,481</u>
Total	<u>1,837,429,654</u>	<u>1,587,984,328</u>
Common Equity Tier 1 Capital Adequacy ratio	<u>15.95%</u>	<u>16.45%</u>
Tier 1 Capital Adequacy Ratio	<u>16.33%</u>	<u>16.89%</u>
Total Capital Adequacy Ratio	<u>17.72%</u>	<u>19.20%</u>
Leverage ratio (LR):		
Tier-1 Capital	<u>300,061,156</u>	<u>268,159,000</u>
Total Exposures	<u>5,986,043,975</u>	<u>5,151,309,338</u>
Leverage Ratio	<u>5.01%</u>	<u>5.21%</u>
Liquidity Coverage Ratio (LCR):		
Total High Quality Liquid Assets	<u>2,169,192,558</u>	<u>2,007,784,674</u>
Total Net Cash Outflow	<u>819,730,352</u>	<u>639,582,984</u>
Liquidity Coverage Ratio	<u>265%</u>	<u>314%</u>
Net Stable Funding Ratio (NSFR):		
Total Available Stable Funding	<u>3,737,945,204</u>	<u>3,170,842,648</u>
Total Required Stable Funding	<u>1,793,410,127</u>	<u>1,613,365,501</u>
Net Stable Funding Ratio	<u>208%</u>	<u>197%</u>

40 GENERAL

40.1 Corresponding figures have been rearranged and reclassified where necessary for better presentation.

40.2 The Bank has been notified as a shariah compliant business by Pakistan Stock Exchange (PSX) vide Notice PSX/N-1419 dated December 26, 2025. Accordingly, the Bank is required to make below additional disclosures.

The bank only enters into relation with conventional banks on need basis under Shariah compliant arrangement in line with Shariah Board guidelines. All local or Nostro accounts with conventional bank are non-remunerative accounts therefore no interest income is earned on them. As a policy the Bank does not enter into any direct relationship with conventional insurers.

On liability side, the Bank mainly raises funds through deposits, SBP / interbank acceptances and sub-ordinated sukuk. These amounts are baed on islamic principles of Mudaraba, Musharakah, Qard etc. Outstanding position of these liabilities are as under:

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	Note	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
		Rupees in '000	
Due to financial institutions	17	835,153,233	887,048,227
Deposits and other accounts	18	3,935,192,946	3,302,842,200
Sub-ordinated sukus	20	16,990,000	16,990,000
		<u>4,787,336,179</u>	<u>4,206,880,427</u>

Total profit accrued against these liabilities during the period was Rs 155,287 million (September 30, 2025: Rs 123,885 million). In accordance with shariah guidelines, no liability was raised through any conventional mode of financing / advance and thus no interest was accrued or paid.

On investment side, the Bank has made investment in GoP shariah compliant securities (mainly sukuk and bai muajjal), privately placed corporate sukuk, listed and unlisted shariah compliant equities (including those of subsidiaries, associates and mutual funds). Further bank balances / placements (including those with foreign correspondent banks) have been held under islamic mode of placements. Outstanding position of these assets are as under:

	Note	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
		Rupees in '000	
Balance with State Bank of Pakistan and National Bank of Pakistan	6	292,840,485	274,593,554
Balances with other banks	7	23,989,541	15,388,174
Due from financial institutions	8	-	12,325,225
Investments	9	3,034,028,282	2,596,837,140
		<u>3,350,858,308</u>	<u>2,899,144,093</u>

The Bank neither deal in conventional derivative financial instruments nor provide any conventional loan / advance. Any amount recovered due to late payment is recognised and taken as charity payable by the bank. Below are the details of revenue earned from shariah compliant businesses:

		September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
		Rupees in '000	
Profit / return earned on Islamic financing and related assets, investments and placements	24	352,980,462	312,113,701
Fee and commission income	26	19,667,461	16,783,494
Dividend income		2,183,056	924,760
Foreign exchange income		7,024,372	4,063,738
Gain / (loss) on securities	27	1,167,338	1,027,645
Other income	28	1,265,275	1,044,895
		<u>384,287,964</u>	<u>335,958,233</u>

41 NON-ADJUSTING EVENT

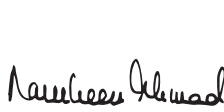
The Board of Directors in their meeting held on October 22, 2026 has announced interim cash dividend of Rs 8 per share (80%). These unconsolidated condensed interim financial statements do not include the effect of this appropriation which will be accounted for subsequent to the period end.

42 DATE OF AUTHORISATION

These unconsolidated condensed interim financial statements were authorised for issue on October 22, 2026 by the Board of Directors of the Bank.


Riyadh S. A. A. Edrees
Chairman


Dr. Syed Amir Ali
President & CEO


Nausheen Ahmad
Director


Mohammad Abdul Aleem
Director


Rizwan Qamar Lari
Chief Financial Officer

**CONDENSED INTERIM CONSOLIDATED
FINANCIAL STATEMENTS**

**CONSOLIDATED CONDENSED INTERIM
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026**

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
	Rupees in '000	
ASSETS		
Cash and balances with treasury banks	364,111,903	330,810,281
Balances with other banks	23,556,465	15,439,064
Due from financial institutions	-	12,325,225
Investments	3,043,639,530	2,608,334,204
Islamic financing and related assets	1,605,973,277	1,640,934,798
Property and equipment	56,990,568	50,826,681
Right-of-use assets	26,921,870	22,174,737
Intangible assets	4,579,735	3,493,490
Deferred tax asset	21,965,666	-
Other assets	260,093,590	135,596,974
Total Assets	5,407,832,604	4,819,935,454
LIABILITIES		
Bills payable	78,331,104	73,767,955
Due to financial institutions	835,153,233	887,048,227
Deposits and other accounts	3,934,538,926	3,302,337,407
Lease liability against right-of-use assets	35,282,599	28,889,130
Sub-ordinated sukus	16,990,000	16,990,000
Deferred tax liabilities	-	3,607,635
Other liabilities	201,499,998	219,097,035
Total Liabilities	5,101,795,860	4,531,737,389
NET ASSETS	306,036,744	288,198,065
REPRESENTED BY		
Share capital	18,070,964	18,005,546
Reserves	66,695,303	57,984,764
Surplus on revaluation of assets - net of tax	(2,364,271)	14,380,110
Unappropriated profit	221,365,512	195,304,919
	303,767,508	285,675,339
Non-controlling Interest	2,269,236	2,522,726
	306,036,744	288,198,065

The annexed notes 1 to 5 form an integral part of these consolidated condensed interim financial statements.



Riyadh S. A. A. Edrees
Chairman



Dr. Syed Amir Ali
President & CEO



Nausheen Ahmad
Director



Mohammad Abdul Aleem
Director



Rizwan Qamar Lari
Chief Financial Officer

CONSOLIDATED CONDENSED INTERIM

STATEMENT OF PROFIT AND LOSS ACCOUNT (UNAUDITED)

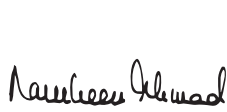
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, 2026	Quarter ended September 30, 2025	Nine Months period ended September 30, 2026	Nine Months period ended September 30, 2025
	Rupees in '000			
Profit / return earned on Islamic financing and related assets, investments and placements	130,215,279	102,590,715	353,036,640	312,125,967
Profit / return on deposits and other dues expensed	61,296,082	40,119,278	155,321,632	123,913,692
Net profit / return	68,919,197	62,471,437	197,715,008	188,212,275
OTHER INCOME				
Fee and commission income	8,292,184	7,817,992	26,135,140	21,842,864
Dividend income	85,001	59,268	340,279	232,477
Foreign exchange income	2,818,265	3,218,704	7,149,082	5,987,429
Gain on securities	161,575	359,485	1,179,009	1,028,789
Other income	512,050	342,327	1,287,799	1,146,405
Total other income	11,869,075	11,797,776	36,091,309	30,237,964
Total income	80,788,272	74,269,213	233,806,317	218,450,239
OTHER EXPENSES				
Operating expenses	26,842,871	26,992,763	72,119,744	61,899,172
Workers Welfare Fund	1,285,645	1,129,190	3,427,157	3,346,820
Other charges	13,448	4,689	15,704	67,571
Total other expenses	28,141,964	28,126,642	75,562,605	65,313,563
	52,646,308	46,142,571	158,243,712	153,136,676
Share of profit of associates	(608,194)	2,492,557	(346,371)	3,203,771
Profit before credit loss allowance / provisions	52,038,114	48,635,128	157,897,341	156,340,447
Credit loss allowance / provisions and write offs - net	(2,538,008)	255,422	65,622	3,634,014
Extra ordinary / unusual items	-	-	-	-
Profit Before Taxation	54,576,122	48,379,706	157,831,719	152,706,433
Taxation	28,562,728	24,997,843	83,177,186	82,184,208
Profit After Taxation	26,013,394	23,381,863	74,654,533	70,522,225
Attributable to:				
Shareholders of the Holding company	25,847,063	22,722,036	73,946,698	69,326,350
Non-controlling interest	166,331	659,827	707,835	1,195,875
	26,013,394	23,381,863	74,654,533	70,522,225
	Rupees			
Basic earnings per share	14.34	12.65	41.02	38.59
Diluted earnings per share	14.25	12.57	40.78	38.36

The annexed notes 1 to 5 form an integral part of these consolidated condensed interim financial statements.


Riyadh S. A. A. Edrees
Chairman


Dr. Syed Amir Ali
President & CEO


Nausheen Ahmad
Director


Mohammad Abdul Aleem
Director


Rizwan Qamar Lari
Chief Financial Officer

CONSOLIDATED CONDENSED INTERIM

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

FOR THE QUARTER AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, 2026	Quarter ended September 30, 2025	Nine Months period ended September 30, 2026	Nine Months period ended September 30, 2025
	Rupees in '000			
Profit after taxation for the period attributable to:				
Shareholders of the Holding company	25,847,063	22,722,036	73,946,698	69,326,350
Non-controlling interest	166,331	659,827	707,835	1,195,875
	26,013,394	23,381,863	74,654,533	70,522,225
Other Comprehensive Income / (loss)				
Items that may be reclassified to the consolidated condensed interim statement of profit and loss account in subsequent periods:				
- Movement in surplus / (deficit) on revaluation of debt investments through FVOCI - net of tax	(1,238,741)	(1,372,596)	(15,376,564)	(5,730,488)
- Gain on sale of debt investments carried at FVOCI reclassified to the statement of profit or loss account - net of tax	(76,040)	(161,326)	(551,281)	(475,687)
Items that will not be reclassified to statement of profit and loss account in subsequent periods:				
- Movement in surplus on revaluation of equity investments through FVOCI - net of tax	(973,475)	1,226,908	(723,738)	1,556,044
- Remeasurement loss on defined benefit plan - net of tax	-	-	3,356	15,302
Total comprehensive income for the period	23,725,138	23,074,849	58,006,306	65,887,396
Attributable to:				
Shareholders of the Holding company	23,558,807	22,415,022	57,297,296	64,686,165
Non-controlling interest	166,331	659,827	709,010	1,201,231
	23,725,138	23,074,849	58,006,306	65,887,396

The annexed notes 1 to 5 form an integral part of these consolidated condensed interim financial statements.



Riyadh S. A. A. Edrees
Chairman



Dr. Syed Amir Ali
President & CEO



Nausheen Ahmad
Director



Mohammad Abdul Aleem
Director



Rizwan Qamar Lari
Chief Financial Officer

CONSOLIDATED CONDENSED INTERIM

STATEMENT OF CHANGES IN EQUITY

FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Share capital	Share premium	Statutory reserve *	Capital reserves Non-Distributable Capital Reserve - Gain on Bargain Purchase	Employee share option compensation reserve	Revenue reserve General reserve	Surplus / (deficit) on revaluation of Investments	Non-banking Assets	Unappropriated profit	Non controlling interest	Total
	Rupees in '000										
Balance as at January 01, 2025	17,947,407	3,104,253	40,767,834	3,117,547	945,867	91,082	22,141,192	-	163,601,395	1,913,643	253,630,220
Profit after taxation for the nine month period ended September 30, 2025	-	-	-	-	-	-	-	-	69,326,350	1,195,875	70,522,225
Other comprehensive income / (loss) for the nine month period ended											
- Movement in deficit on revaluation of debt investments carried at FVOCI - net of tax	-	-	-	-	-	-	(5,730,488)	-	-	-	(5,730,488)
- Gain on sale of debt investments carried at FVOCI – reclassified to the consolidated statement of profit and loss account - net of tax	-	-	-	-	-	-	(475,687)	-	-	-	(475,687)
- Transfer from revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(238,229)	-	238,229	-	-
- Remeasurement of post retirement benefits Obligation - net of tax	-	-	-	-	-	-	-	-	9,946	5,356	15,302
- Movement in surplus on revaluation of equity investments carried at FVOCI - net of tax	-	-	-	-	-	-	1,556,044	-	-	-	1,556,044
Total other comprehensive income/(loss) - net of tax	-	-	-	-	-	-	(4,888,360)	-	248,175	5,356	(4,634,829)
Recognition of share based compensation	-	-	-	-	548,841	-	-	-	-	-	548,841
Other appropriations	-	-	6,722,579	-	-	-	-	-	(6,722,579)	-	-
Transfer to statutory reserve*											
Transactions with owners recognised directly in equity											
Final cash dividend for the year 2024 @ Rs 7 per share	-	-	-	-	-	-	-	-	(12,563,185)	-	(12,563,185)
First interim cash dividend for the year 2025 @ Rs 7 per share	-	-	-	-	-	-	-	-	(12,563,185)	-	(12,563,185)
Second interim cash dividend for the year 2025 @ Rs 7 per share	-	-	-	-	-	-	-	-	(12,603,883)	-	(12,603,883)
Dividend payout by Subsidiary	-	-	-	-	-	-	-	-	(37,730,253)	-	(37,730,253)
	-	-	-	-	-	-	-	-	-	(350,000)	(350,000)
Issuance of 5,813,938 shares under the Employees share option scheme	58,139	774,981	-	-	(469,823)	-	-	-	54,212	-	417,509
Balance as at September 30, 2025 (Unaudited)	18,005,546	3,879,234	47,490,413	3,117,547	1,024,885	91,082	17,252,832	-	188,777,300	2,764,874	282,403,713
Profit after taxation for the quarter	-	-	-	-	-	-	-	-	21,390,885	265,352	21,656,237
Other comprehensive (loss) / income for the quarter ended December 31, 2025 - net of tax											
- Movement in deficit on revaluation of debt investments carried at FVOCI - net of tax	-	-	-	-	-	-	(2,924,186)	-	-	-	(2,924,186)
- Gain on sale of debt investments carried at FVOCI – reclassified to the consolidated statement of profit and loss account - net of tax	-	-	-	-	-	-	20,174	-	-	-	20,174
- Remeasurement loss on valuation of employee retirement benefits	-	-	-	-	-	-	-	-	(78,863)	-	(78,863)
- Movement in surplus on revaluation of equity investments carried at FVOCI - net of tax	-	-	-	-	-	-	32,316	-	-	-	32,316
Total other comprehensive loss - net of tax	-	-	-	-	-	-	(2,871,696)	-	(78,863)	-	(2,950,559)
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(1,026)	-	1,026	-	-
Recognition of share based compensation	-	-	-	-	200,057	-	-	-	-	-	200,057
Other appropriations	-	-	2,181,546	-	-	-	-	-	(2,181,546)	-	-
Transfer to statutory reserve*											
Transactions with owners recognised directly in equity											
Third interim cash dividend for the year 2025 @ Rs 7 per share	-	-	-	-	-	-	-	-	(12,603,883)	-	(12,603,883)
Dividend payout by Subsidiary	-	-	-	-	-	-	-	-	(12,603,883)	-	(12,603,883)
	-	-	-	-	-	-	-	-	-	(507,500)	(507,500)
Balance as at December 31, 2025 (Audited)	18,005,546	3,879,234	49,671,959	3,117,547	1,224,942	91,082	14,380,110	-	195,304,919	2,522,726	288,198,065

CONSOLIDATED CONDENSED INTERIM

STATEMENT OF CHANGES IN EQUITY

FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

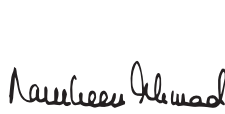
	Share capital	Share premium	Statutory reserve *	Non-Distributable Capital Reserve - Gain on Bargain Purchase	Employee share option compensation reserve	Revenue reserves General reserve	Surplus / (deficit) on revaluation of Investments	Non-banking Assets	Unappropriated profit	Non controlling interest	Total
	Rupees in '000										
Balance as at December 31, 2025 (Audited)	18,005,546	3,879,234	49,671,959	3,117,547	1,224,942	91,082	14,380,110	-	195,304,919	2,522,726	288,198,065
Profit after taxation for the nine month period ended September 30, 2026	-	-	-	-	-	-	-	-	73,946,698	707,835	74,654,533
Other comprehensive income / (loss) for the nine month period ended September 30, 2026 - net of tax											
- Movement in deficit on revaluation of debt investments carried at FVOCI - net of tax	-	-	-	-	-	-	(15,376,564)	-	-	-	(15,376,564)
- Gain on sale of debt investments carried at FVOCI – reclassified to the consolidated statement of profit and loss - net of tax	-	-	-	-	-	-	(551,281)	-	-	-	(551,281)
- Remeasurement of post retirement benefits Obligation - net of tax	-	-	-	-	-	-	-	-	2,181	1,175	3,356
- Movement in surplus on revaluation of equity investments carried at FVOCI - net of tax	-	-	-	-	-	-	(723,738)	-	-	-	(723,738)
Total other comprehensive income/(loss) - net of tax	-	-	-	-	-	-	(16,651,583)	-	2,181	1,175	(16,648,227)
Transfer from revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(92,798)	-	92,798	-	-
Recognition of share based compensation	-	-	-	-	704,085	-	-	-	-	-	704,085
Other appropriations											
Transfer to statutory reserve*	-	-	7,453,372	-	-	-	-	-	(7,453,372)	-	-
Transactions with owners recognised directly in equity											
Final cash dividend for the year 2025 @ Rs 7 per share	-	-	-	-	-	-	-	-	(12,603,883)	-	(12,603,883)
First interim cash dividend for the year 2026 @ Rs 7.5 per share	-	-	-	-	-	-	-	-	(13,504,160)	-	(13,504,160)
Second interim cash dividend for the year 2026 @ Rs 8 per share	-	-	-	-	-	-	-	-	(14,456,772)	-	(14,456,772)
	-	-	-	-	-	-	-	-	(40,564,815)	-	(40,564,815)
Issuance of 6,541,796 shares under the Employees shares option scheme	65,418	1,169,293	-	-	(616,211)	-	-	-	37,103	-	655,603
Dividend payout by Subsidiary	-	-	-	-	-	-	-	-	-	(962,500)	(962,500)
Balance as at September 30, 2026 (Unaudited)	18,070,964	5,048,527	57,125,331	3,117,547	1,312,816	91,082	(2,364,271)	-	221,365,512	2,269,236	306,036,744

* This represents reserve created under section 21(i)(b) of the Banking Companies Ordinance, 1962.

The annexed notes 1 to 5 form an integral part of these consolidated condensed interim financial statements.


Riyadh S. A. A. Edrees
Chairman


Dr. Syed Amir Ali
President & CEO


Nausheen Ahmad
Director


Mohammad Abdul Aleem
Director


Rizwan Qamar Lari
Chief Financial Officer

CONSOLIDATED CONDENSED INTERIM

CASH FLOW STATEMENT (UNAUDITED)

FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Nine months period ended September 30, 2026	Nine months period ended September 30, 2025
	Rupees in '000	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	157,831,719	152,706,433
Less: Dividend income	(340,279)	(232,477)
	157,491,440	152,473,956
Adjustments:		
Depreciation	6,566,100	5,334,161
Net profit / return	(201,414,429)	(191,335,776)
Amortization	739,620	628,213
Depreciation on right-of-use-assets	2,531,730	2,205,319
Amortisation of lease liability against right-of-use assets	3,699,421	3,123,501
Credit loss allowance / provisions and write offs - net	65,622	3,634,014
Share based compensation expense	704,085	548,841
Unrealised gain - FVTPL	5,623	(15,546)
Gain on sale of property and equipment	(335,458)	(385,331)
Share of results of associates	346,371	(3,203,771)
	(187,091,315)	(179,466,375)
	(29,599,875)	(26,992,419)
Decrease / (Increase) in operating assets		
Due from financial institutions	12,325,416	(7,539,771)
Islamic financing and related assets	37,229,636	382,027,063
Other assets (excluding advance taxation and profit receivable)	(20,859,513)	(4,951,090)
	28,695,539	369,536,202
Decrease / (Increase) in operating liabilities		
Bills payable	4,563,149	(52,714,676)
Due to financial institutions	(49,543,417)	(222,315,884)
Deposits and other accounts	632,201,519	591,063,237
Other liabilities (excluding current taxation and profit payable)	6,358,848	1,300,851
	593,580,099	317,333,528
	592,675,763	659,877,311
Net profit / return received	247,955,669	275,250,144
Net profit / return paid	(152,718,609)	(126,168,746)
Income tax paid	(114,220,625)	(77,275,737)
Net cash generated from operating activities	573,692,198	731,682,972
CASH FLOW FROM INVESTING ACTIVITIES		
Net investments in amortised cost securities	(32,496,385)	(133,798,204)
Net investments in securities classified as FVOCI	(438,761,888)	(522,393,781)
Net (investments) / divestments in securities classified as FVTPL	(302,458)	3,739,677
Net investments in associates	1,040,607	(791,463)
Dividends received	255,609	208,819
Investments in property and equipment	(13,029,708)	(7,736,318)
Investments in intangible assets	(1,825,865)	(1,056,440)
Proceeds from sale of property and equipment	635,179	753,088
Net cash used in investing activities	(484,484,909)	(661,074,622)
CASH FLOW FROM FINANCING ACTIVITIES		
Payment of lease liability against right-of-use assets	(4,584,815)	(3,695,233)
Redemption of subordinated sukuk	-	(4,000,000)
Proceeds against issue of shares	655,603	417,509
Dividend paid to equity shareholders of the Bank	(40,557,696)	(37,731,007)
Dividend paid to non-controlling interest	(962,500)	(350,000)
Net cash used in financing activities	(45,449,408)	(45,358,731)
Decrease in cash and cash equivalent	43,757,881	25,249,619
Cash and cash equivalents at the beginning of the period	343,475,839	272,080,803
Expected credit loss allowance on cash and cash equivalents - net	12,719	(4,363)
	343,488,558	272,076,440
Cash and cash equivalents at the end of the period	387,246,439	297,326,059

The annexed notes 1 to 5 form an integral part of these consolidated condensed interim financial statements.


Riyadh S. A. A. Edrees
Chairman


Dr. Syed Amir Ali
President & CEO


Nausheen Ahmad
Director


Mohammad Abdul Aleem
Director


Rizwan Qamar Lari
Chief Financial Officer

**NOTES TO AND FORMING PART OF THE CONSOLIDATED CONDENSED INTERIM
FINANCIAL STATEMENTS (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026**

1 BASIS OF PRESENTATION

- 1.1** These condensed interim consolidated financial statements include the unaudited financial statements of Meezan Bank Limited (MBL) (the holding company), Al-Meezan Investment Management Limited (subsidiary) and Meezan Exchange Company (Private) Limited (subsidiary) collectively referred as the 'Group' and associates namely, Al Meezan Mutual Fund, Meezan Islamic Fund, KSE Meezan Index Fund, Meezan Pakistan Exchange Traded Fund, Meezan Energy Fund, Meezan Asset Allocation Fund, Meezan Rozana Amdani Fund, Meezan Gold Fund, Meezan Islamic Asaan Cash Fund, Meezan Government Securities Plan, Meezan Fixed Term Fund, Meezan Tahaffuz Pension Fund, Meezan GOKP Pension Fund, Meezan Punjab Pension Fund, Meezan Balochistan Pension Fund, Meezan Balanced Fund, Meezan Cash Fund, Meezan Islamic Income Fund.
- 1.2** These condensed interim consolidated financial statements has been prepared in accordance with the requirements of International Accounting Standard (IAS) 34 'Interim Financial Reporting'.
- 1.3** These condensed interim consolidated financial statements comprise of the statement of financial position as at September 30, 2026 and the profit and loss account, statement of comprehensive income, statement of changes in equity and the cash flow statement for the period ended September 30, 2026.

2 BASIS OF MEASUREMENT

2.1 Accounting Convention

These consolidated condensed interim financial statements have been prepared under the historical cost convention, except for certain non banking assets acquired in satisfaction of claims which are stated at revalued amounts, investment classified at fair value through profit or loss and fair value through other comprehensive income, commitments in respect of certain foreign exchange contracts which are measured at fair value, staff retirement benefits and compensated absences which are carried at present value.

2.2 Functional and presentation currency

Items included in these consolidated condensed interim financial statements are measured using the currency of the primary economic environment in which the Group operates. These consolidated condensed interim financial statements are presented in Pakistani Rupees, which is the Group's functional and presentation currency.

2.3 Rounding off

Figures have been rounded off to the nearest thousand rupees unless otherwise stated.

3 MATERIAL ACCOUNTING POLICY INFORMATION AND FINANCIAL RISK MANAGEMENT POLICIES

- 3.1** The accounting policies applied in the preparation of these consolidated condensed interim financial statements are the same as applied in the preparation of the annual audited unconsolidated financial statements of the Group for the year ended December 31, 2025.

The financial risk management objectives and policies adopted by the Group are consistent with those disclosed in the annual audited unconsolidated financial statements for the year ended December 31, 2025.

4 GENERAL

- 4.1** The Group has been notified as a shariah compliant business by Pakistan Stock Exchange (PSX) vide Notice PSX/N-1419 dated December 26, 2025. Accordingly, the Group is required to make below additional disclosures.

The Group only enters into relation with conventional banks on need basis under Shariah compliant arrangement in line with Shariah Board guidelines. All local or Nostro accounts with conventional bank are non-remunerative accounts therefore no interest income is earned on them. As a policy the Group does not enter into any direct relationship with conventional insurers.

**NOTES TO AND FORMING PART OF THE CONSOLIDATED CONDENSED INTERIM
FINANCIAL STATEMENTS (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026**

On liability side, the Group mainly raises funds through deposits, SBP / interbank acceptances and sub-ordinated sukuk. These amounts are baed on islamic principles of Mudaraba, Musharakah, Qard etc. Outstanding position of these liabilities are as under:

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
	Rupees in '000	
Due to financial institutions	835,153,233	887,048,227
Deposits and other accounts	3,934,538,926	3,302,337,407
Sub-ordinated sukuks	16,990,000	16,990,000
	4,786,682,159	4,206,375,634

Total profit accrued against these liabilities during the period was Rs 155,322 million (September 30, 2025: Rs 123,914 million).In accordance with shariah guidelines, no liability was raised through any conventional mode of financing / advance and thus no interest was accrued or paid.

On investment side, the Group has made investment in GoP shariah compliant securities (mainly sukuk and bai muajjal), privately placed corporate sukuk, listed and unlisted shariah compliant equities (including those of subsidiaries, associates and mutual funds). Further bank balances / placements (including those with foreign correspondant banks) have been held under islamic mode of placements. Outstanding position of these assets are as under:

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
	Rupees in '000	
Balance with State Bank of Pakistan and National Bank of Pakistan	292,840,485	274,593,554
Balances with other banks	23,556,465	15,439,064
Due from financial institutions	-	12,325,225
Investments	3,043,639,530	2,608,334,204
	3,360,036,480	2,910,692,047

The Group neither deal in conventional derivative financial instruments nor provide any conventional loan / advance. Any amount recovered due to late payment is recognised and taken as charity payable by the Group. Below are the details of revenue earned from shariah compliant businesses:

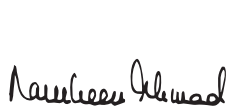
	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
	Rupees in '000	
Profit / return earned on Islamic financing and related assets, investments and placements	353,036,640	312,125,967
Fee and commission income	26,135,140	21,842,864
Dividend income	340,279	232,477
Foreign exchange income	7,149,082	5,987,429
Gain / (loss) on securities	1,179,009	1,028,789
Other income	1,287,799	1,146,405
	389,127,949	342,363,931

5 DATE OF AUTHORISATION

These consolidated condensed interim financial statements were authorized for issue on October 22, 2026 by the Board of Directors of the Holding company.


Riyadh S. A. A. Edrees
Chairman


Dr. Syed Amir Ali
President & CEO


Nausheen Ahmad
Director


Mohammad Abdul Aleem
Director


Rizwan Qamar Lari
Chief Financial Officer



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The Premier Islamic Bank

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