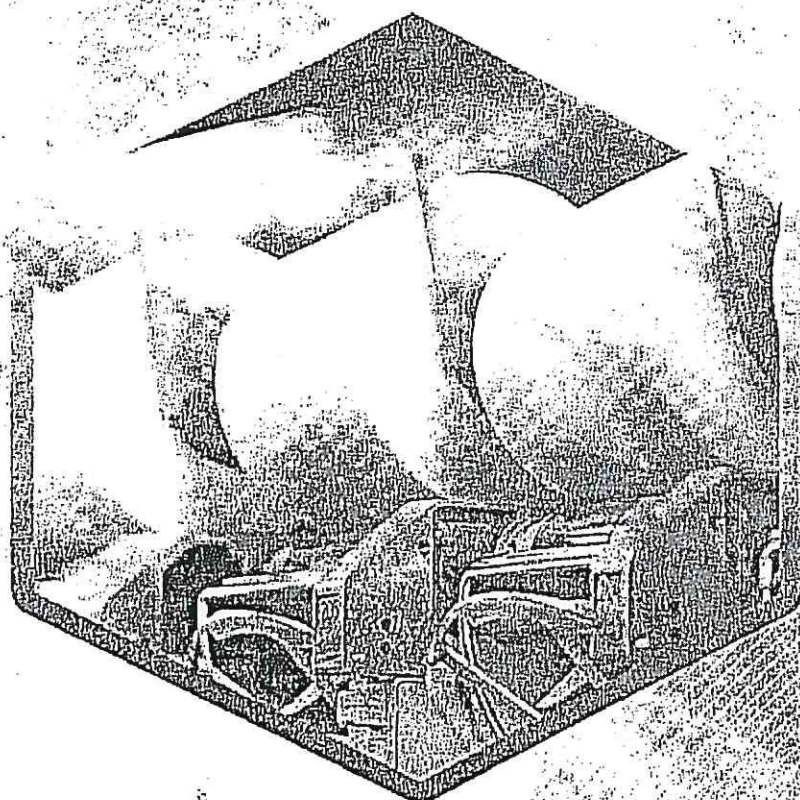


QUARTERLY REPORT

UN-AUDITED
1st Quarter Ended
September 30, 2026



Kohinoor Spinning Mills Limited



COMPANY INFORMATION

BOARD OF DIRECTOR

Khawaja Mohammad Jahangir	(Chairman)
Mohammad Naveed	(Chief Executive)
Khawaja Mohammad Kaleem	(Director)
Mohammad Hamza Yousaf	(Director)
Aqsa Jahangir	(Director)
Faisal Qaiyum	(Independent Director)
Abbas Ali	(Independent Director)

AUDIT COMMITTEE

Faisal Qaiyum	(Chairman)
Khawaja Mohammad Kaleem	(Member)
Aqsa Jahangir	(Member)

HR & REMUNERATION COMMITTEE

Faisal Qaiyum	(Chairman)
Khawaja Mohammad Jahangir	(Member)
Khawaja Mohammad Kaleem	(Member)

CORPORATE SECRETARY

Hasan Ahmad Khan	ACA
------------------	-----

CHIEF FINANCIAL OFFICER

Muhammad Saeed Zafar	M.B.A
----------------------	-------

BANKERS

Habib Metro Bank Limited
MCB Bank Limited
National Bank of Pakistan
Allied Bank of Pakistan
Meezan Bank Limited
Askari Bank Limited
Saudi Pak Industrial and Agricultural Investment Company

AUDITOR

Saeed Ul Hassan & Co.
Chartered Accountants
27-C, 1st Floor, TAMC Medical Complex,
MM Alam Road,
Lahore, Pakistan.

CORPORATE & REGISTERED OFFICE

7/1-E-3 Main Boulevard Gulberg III, Lahore
Tel : (042) 35717510
Fax : (042) 35755760

SHARE REGISTRARS

Corplink (Pvt) Limited
Wings Arcade, 1-K, Commercial,
Model Town, Lahore
Tel : (042) 35839182
Fax : (042) 35869037

MILLS

Unit I & II

Aminabad, Chakwal
Tel : (0543) 644254 – 644281

Unit III

Yousaf Nagar, Bhoun Road,
Chakwal.
Tel: (0543)452070-71

DIRECTORS' REPORT

On behalf of the Directors of Kohinoor Spinning Mills Limited, it is our pleasure to present accounts for the period ended 30th September 2026. The comparative figures for the corresponding period ended on 30th September 2025 are included for comparison, except in Statement of Financial Position where figures are as of 30th June 2026.

Your Company has incurred a net loss of Rs. 23.51 million as compared to a net loss of Rs. 35.49 million for the corresponding period last year. The directors of the Company have injected funds worth Rs. 95.29 M in the Company to keep the Company alive.

The spinning industry in Pakistan is facing severe challenges due to high electricity and gas tariffs, rising production costs, heavy taxation and increasing competition from imported yarn. The high cost of doing business has significantly reduced the competitiveness of local spinning mills in domestic and international markets. Many spinning units are operating below capacity, while some have been forced to suspend operations or close down. Declining profitability and working capital constraints have further aggravated the financial difficulties of the industry. The situation has adversely affected employment, exports and investment in the textile sector. Due to these reasons, we are not hopeful of spinning industry revival in our country in near future.

The Directors wish to place on record their gratitude to the shareholders for their continued support to the Company.

Lahore:
28 October 2026



Khawaja Mohammad Jahangir
(Chairman)



Mohammad Naveed
(Chief Executive Officer)

ڈائریکٹرز کی رپورٹ

کوہ نور اسپننگ ملز لمیٹڈ کے ڈائریکٹرز کی جانب سے ہمیں 30 ستمبر 2026 کو ختم ہونے والی مدت کے حسابات پیش کرتے ہوئے خوشی ہو رہی ہے۔ موازنے کے لیے 30 ستمبر 2025 کو ختم ہونے والی متعلقہ مدت کے اعداد و شمار بھی شامل کیے گئے ہیں، سوائے بیان مالی پوزیشن کے، جس میں اعداد و شمار 30 جون 2026 کے مطابق ہیں۔

آپ کی کمپنی کو 23.51 ملین روپے کا خالص نقصان ہوا ہے، جبکہ گزشتہ سال کی اسی مدت میں خالص نقصان 35.49 ملین روپے تھا۔ کمپنی کو برقرار رکھنے کے لیے کمپنی کے ڈائریکٹرز نے 95.29 ملین روپے کی رقم کمپنی میں لگائی ہے۔

پاکستان میں اسپننگ صنعت کو بجلی اور گیس کے بلند نرخوں، پیداواری لاگت میں اضافے، بھاری ٹیکسوں اور درآمدی دھاگے سے بڑھتے ہوئے مقابلے کی وجہ سے شدید مشکلات کا سامنا ہے۔ کاروبار کی بلند لاگت نے مقامی اسپننگ ملوں کی ملکی اور بین الاقوامی منڈیوں میں مسابقت کو نمایاں طور پر کم کر دیا ہے۔ بہت سے اسپننگ یونٹس اپنی گنجائش سے کم پر کام کر رہے ہیں، جبکہ کچھ کو اپنا کام معطل یا بند کرنے پر مجبور ہونا پڑا ہے۔ منافع میں کمی اور ورکنگ کیپیٹل کی قلت نے صنعت کی مالی مشکلات کو مزید بڑھا دیا ہے۔ اس صورتحال نے ٹیکسٹائل شعبے میں روزگار، برآمدات اور سرمایہ کاری کو بری طرح متاثر کیا ہے۔ ان وجوہات کی بنا پر ہم ملک میں اسپننگ صنعت کی بحالی سے مستقبل قریب میں پُر امید نہیں ہیں۔

ڈائریکٹرز شیئر ہولڈرز کا کمپنی کے ساتھ مسلسل تعاون پر شکریہ ادا کرتے ہیں۔



محمد نوید
(چیف ایگزیکٹو آفیسر)



خواجہ محمد جہانگیر
(چیئرمین)

لاہور:
28 اکتوبر 2026

KOHINOOR SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2026 (UN-AUDITED)

	Notes	Un-Audited September 30, 2026 (Rupees)	Audited June 30, 2026 (Rupees)	Un-Audited September 30, 2026 (Rupees)	Audited June 30, 2026 (Rupees)	Note
EQUITY AND LIABILITIES						
Share Capital and Reserves						
Authorised Capital		3,000,000,000	3,000,000,000			
600,000,000 (June 30, 2026 - 600,000,000) ordinary shares of Rs.5 each						
Issued, subscribed and paid up capital	5	2,764,285,710	2,764,285,710			
552,857,142 (June 30, 2026 - 552,857,142) ordinary shares of Rs.5 each		1,317,594,205	1,317,594,205			
Surplus on revaluation of fixed assets		198,350,000	103,057,500			
Directors loan		(4,086,747,784)	(4,063,339,523)			
Reserves		193,482,131	121,597,892			
NON-CURRENT LIABILITIES						
Deferred liabilities		32,311,040	31,686,790			
		32,311,040	31,686,790			
CURRENT LIABILITIES						
Trade and other payables		385,477,905	498,620,807			
Accrued interest on loans and borrowings		471,877,939	471,877,939			
Short-term borrowings		1,463,142,972	1,463,142,972			
Current portion of long term loan		364,705,882	364,705,882			
Supplier's credit		280,898,290	280,898,290			
Un-claimed dividend		1,915,116	1,915,116			
		2,968,018,105	3,081,161,007			
		3,193,811,276	3,234,445,689			
NON CURRENT ASSETS						
Property, plant and equipment	6	2,805,963,800	2,829,370,224			
Long term deposits		10,561,342	10,561,342			
Long term investments		1,001,246	898,128			
		2,817,526,388	2,840,829,694			
CURRENT ASSETS						
Stores and spares		10,350,346	10,350,346			
Stock-in-trade		260,255,354	260,255,354			
Trade debts		84,439,320	102,462,730			
Tax refundable		4,573,536	4,437,094			
Loans and advances		15,750,502	15,157,422			
Cash and bank balances		915,830	953,048			
		376,284,888	393,615,995			
		3,193,811,276	3,234,445,689			

The annexed notes form an integral part of these condensed interim financial information.

Lahore,
October 28, 2026



CHAIRMAN



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER

KOHINOOR SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

	Notes	Un-Audited September 30, 2026 (Rupees)	Un-Audited September 30, 2025 (Rupees)
SALES - NET		4,849,600	-
COST OF SALES		<u>(4,617,079)</u>	<u>-</u>
GROSS PROFIT		232,521	-
OPERATING EXPENSES			
Administrative		<u>(31,174,580)</u>	<u>(42,984,441)</u>
		<u>(31,174,580)</u>	<u>(42,984,441)</u>
OPERATING (LOSS)		(30,942,059)	(42,984,441)
Financial cost		<u>(8,700)</u>	<u>(731)</u>
Other operating income		<u>7,500,000</u>	<u>7,500,000</u>
		<u>7,491,300</u>	<u>7,499,269</u>
(LOSS) BEFORE TAXATION		(23,450,759)	(35,485,172)
TAXATION		<u>(60,620)</u>	<u>-</u>
(LOSS) AFTER TAXATION		<u>(23,511,379)</u>	<u>(35,485,172)</u>
(LOSS) PER SHARE - BASIC & DILUTED		<u>(0.04)</u>	<u>(0.08)</u>

The annexed notes form an integral part of these condensed interim financial information.

Lahore,
October 28, 2026



CHAIRMAN



CHIEF EXECUTIVE



CHIEF FINANCIAL OFF

KOHINOOR SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

	Un-Audited September 30, 2026 (Rupees)	Un-Audited September 30, 2025 (Rupees)
(Loss) after taxation	(23,511,379)	(35,485,172)
Other Comprehensive income		
Unrelized gain due to change in fair value of long term investment	103,118	-
Total comprehensive (Loss)	<u><u>(23,408,261)</u></u>	<u><u>(35,485,172)</u></u>

The annexed notes form an integral part of these condensed interim financial information.

Lahore,
October 28, 2026



CHAIRMAN



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER

KOHINOOR SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGE IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

	Share Capital	Capital	Revenue		Reserves		Total
		Reserves	Accumulated	Directors	Other		
		Share Premium				(Loss)	
	(Rupees)	(Rupees)	(Rupees)		(Rupees)	(Rupees)	
Balance as at July 01, 2025	2,178,571,425	171,428,570	(3,900,409,291)		(802,079)	205,530,112	
Loss for the period ended after taxation	-	-	(35,485,172)		-	(35,485,172)	
Unrealized loss due to change in fair	-	-	-		-	-	
Value of long term investment							
Balance as on September 30, 2025	2,178,571,425	171,428,570	(3,935,894,463)	-	(802,079)	170,044,940	
Balance as on July 01, 2026	2,764,285,710	405,714,285	(4,465,987,089)	198,350,000	(3,066,719)	216,890,392	
Loss for the period ended after taxation	-	-	(23,511,379)		-	(23,511,379)	
Unrealised gain due to change in fair							
value of long term investment	-	-	-		103,118	103,118	
Balance as on September 30, 2026	2,764,285,710	405,714,285	(4,489,498,468)	198,350,000	(2,963,601)	193,482,131	

Lahore,
October 28, 2026



CHAIRMAN



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER

KOHINOOR SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

	Un-Audited September 30, 2026 (Rupees)	Un-Audited September 30, 2025 (Rupees)
CASH FLOW FROM OPERATING ACTIVITIES		
(Loss) before taxation	(23,450,759)	(35,485,172)
Adjustments of non cash charges and other items:		
Depreciation / amortization	23,406,426	30,146,443
Gratuity	886,500	898,500
Other income	(7,500,000)	(7,500,000)
Financial cost	8,700	731
Operating (Loss) before working capital changes	(6,649,133)	(11,939,498)
(Increase)/decrease in current assets		
Trade debts	18,023,410	-
Tax Receivable	(136,442)	(189,823)
Loan & advances	(593,080)	(251,132)
	17,293,888	(440,955)
Increase/decrease in current liabilities		
Trade and other payables	(113,142,903)	(75,852,249)
	(102,498,148)	(88,232,702)
Financial cost paid	(8,700)	(731)
Income tax paid	(60,620)	-
Gratuity paid	(262,250)	(50,000)
Net cash used in operations	(102,829,718)	(88,283,433)
CASH FLOW FROM INVESTING ACTIVITIES		
Loan from directors	95,292,500	81,312,990
Other Income	7,500,000	7,500,000
Net cash used in investing activities	102,792,500	88,812,990
NET DECREASE/INCREASE IN CASH AND CASH EQUIVALENTS	(37,218)	529,557
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	953,048	911,653
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	915,830	1,441,209

The annexed notes form an integral part of these condensed interim financial information.

Lahore,
October 28, 2026



CHAIRMAN



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER

NOTES TO THE FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

1 NATURE AND STATUS OF BUSINESS

- 1.1 KOHINOOR SPINNING MILLS LIMITED was incorporated on 23rd July, 1970 as a public limited company in Pakistan under the Companies Act, 1913 (Now Companies Act 2017) and is quoted on Pakistan stock exchange. The company is engaged in the business of textile spinning.

Geographical Location of Head Office and business Units :

Registered Office 7-E, 3/1, Main Boulevard, Gulberg III, Lahore.

Unit 01/02 Aminabad 8 Km Pindi Road, Chakwal

Unit 03 8 Km Bhaun Road, Chakwal

- The company has incurred loss after taxation of Rs.23,511,379 (June-2026 Rs.210,477,676) As at 30 September 2026 total accumulated losses of the company stands at Rs.4,489,498,468 (June30, 2026 Rs.4,465,987,089) and the current liabilities exceeds its current assets by Rs.2,591,733,217 (June 30, 2025 Rs.2,687,545,012). These factors along with sharp decline in revenue uncertainties that casts significant doubt on entitys ability to continue as going concern.
- 1.3 These financial statements have been prepared on going concern assumptions owing to continued financial support assurance from the directors in the shape of contribution and loans when required. Total loan provided to the company by directors during the period Rs.95 million (June 30, 2026 Rs.231 million), However, management does not intend to liquidate company for the fact that as from July 2023 company has leased out its production facilities to earn cash surplus. The contract is for one year and is renewable on mutual consent of both parties.

2. BASIS OF PRESENTATION

This interim condensed financial statement is unaudited and are being submitted to the shareholders as required under section 245 of the Companies Act 2017 and section 245 with section 237. These interim condensed financial statements has been prepared in accordance with the International Accounting Standard 34 (Interim Financial Reporting). In case where requirement differ, the provisions of or directives issued under the Companies Act, 2017 have been followed. These condensed interim financial statements should be read in conjunction with the audited annual published Financial statements of the company for the year ended June 30, 2026.

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and the the methods of computation adopted in the preparation of this condensed interim financial information are the same as those applied in the preparation of the preceding annual published financial statements of the company for the year ended June 30, 2026.

Amendments to certain existing standards and new interpretation on approved accounting standards that become effective during the period either were not relevant to the Company's operations or did not have any significant impact on the accounting policies of the Company.

4. ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

- 4.1 The preparation of this condensed interim financial information in conformity with approved accounting standards requires management to make estimates, assumptions and use judgements that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgements are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognised prospectively commencing from the period of revision.

Judgments and estimates made by the management in the preparation of this condensed interim financial information are the same as those that were applied to the financial statements as at and for the year ended 30 June 2026.

- 4.2 The company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended 30 June 2026.

	Un-Audited September 30, 2026 (Rupees)	Audited June 30, 2026 (Rupees)
5. SHARE CAPITAL		
Issued, subscribed and paid up		
127,725,000 (June 30, 2026 -127,725,000) ordinary shares of Rupees 5/- each, fully paid in cash	638,625,000	638,625,000
422,857,142 (June 30, 2026 -422,857,142) ordinary shares of Rupees 5/- each, issued against director's loan	2,114,285,710	2,114,285,710
2,275,000 (June 30, 2026 -2,275,000) ordinary shares of Rupees 5/- each, issued as fully paid bonus shares	11,375,000	11,375,000
	<u>2,764,285,710</u>	<u>2,764,285,710</u>

	Un-Audited September 30, 2026 (Rupees)	Audited June 30, 2026 (Rupees)
6. PROPERTY, PLANT AND EQUIPMENT		
Opening writtendown value	2,829,370,224	2,948,530,862
Deletion during the period	-	-
	<u>2,829,370,224</u>	<u>2,948,530,862</u>
Depreciation charged during the period	(23,406,424)	(119,160,638)
Depreciation adjusted during the period	-	-
	<u>2,805,963,800</u>	<u>2,829,370,224</u>

7. TRANSACTION WITH RELATED PARTIES

The transactions between the company and related parties are at arm's lenght prices determined in accordance with comparable uncontrolled price method.

8. AUTHORISATION FOR ISSUE

These condensed interim Financial statement have been authorised for issue on October 28, 2026 by the Board of Directors of the company.

9. GENERAL

Figures have been rounded off to the nearest rupee.

Lahore,
October 28, 2026



CHAIRMAN



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER