**Elahi Cotton Mills Limited**
270, Sector I-9/3, Industrial Area, Islamabad. (Pakistan)
Phone : +92 51 4433451-4

ECM/Secy/26/_____ October 28, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

RE: FINANCIAL RESULTS 1ST QUARTER UN-AUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2026.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 28, 2026 at 10:30 a.m. at 270-Sector I-9, Industrial Area, Islamabad recommended the following:

| | | |
|---|---|---|
| (i) | **CASH DIVIDEND:** | **Nil** |
| (ii) | **BONUS SHARES:** | **Nil** |
| (iii) | **RIGHT SHARES:** | **Nil** |
| (iv) | **ANY OTHER ENTITLEMENT/CORPORATE ACTION:** | **Nil** |
| (v) | **ANY OTHER PRICE-SENSITIVE INFORMATION:** | **Nil** |

In compliance to Notice No. PSX/N-062 dated January 10, 2025, we enclose herewith the following:

- Condensed Interim Un-Audited Financial Results (Statement of Profit or loss)
- Condensed Interim Un-Audited Statement of Financial Position
- Condensed Interim Un-Audited Statement of Cash Flows
- Condensed Interim Un-Audited Statement of Changes in Equity

The 1st quarter report of the Company for the period ended September 30, 2026 will be transmitted through PUCARS separately.

Yours faithfully,
for Elahi Cotton Mills Limited.

(MAHFOOZ ELAHI)
Chief Executive

# ELAHI COTTON MILLS LIMITED
## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
## AS AT SEPTEMBER 30, 2026

| | Note | 30.09.2026 Rupees | 30.06.2026 Rupees |
|---|---|---|---|
| **ASSETS** | | | |
| **NON CURRENT ASSETS** | | | |
| Property, plant and equipment | 1 | 251,906,389 | 253,664,194 |
| Operating fixed assets | | 918,810 | 918,810 |
| Long term security deposits | | 5,100,250 | 4,594,250 |
| Loans and advances | | | |
| | | 257,925,449 | 259,177,254 |
| **CURRENT ASSETS** | | | |
| Stores, spares and loose tools | 2 | 3,504,404 | 3,763,589 |
| Stock in trade | 3 | 22,940,188 | 50,596,684 |
| Trade debts | | 63,986,923 | 31,949,580 |
| Loans and advances | 4 | 10,297,533 | 596,581 |
| Short term prepayments | | 374,772 | 374,772 |
| Short term investment | | 712,681 | 712,681 |
| Prepaid levy | 12 | 4,460,894 | 5,299,783 |
| Cash and bank balances | 5 | 7,623,665 | 9,933,747 |
| | | 113,901,060 | 103,227,417 |
| **TOTAL ASSETS** | | 371,826,509 | 362,404,671 |
| **EQUITY AND LIABILITIES** | | | |
| **SHARE CAPITAL AND RESERVES** | | | |
| Share capital | 6 | 13,000,000 | 13,000,000 |
| Revalution surplus on propety, plant & equipment | 7 | 218,916,105 | 220,601,998 |
| Accumulated loss | | (100,482,773) | (90,875,845) |
| | | 131,433,332 | 142,726,153 |
| **NON CURRENT LIABILITIES** | | | |
| Deferred liabilities | 8 | 55,242,305 | 53,315,388 |
| | | 55,242,305 | 53,315,388 |
| **CURRENT LIABILITIES** | | | |
| Trade and other payables | 10 | 47,260,422 | 43,522,680 |
| Short term loan from directors | 11 | 137,629,471 | 122,579,471 |
| Unclaimed dividend | | 260,979 | 260,979 |
| | | 185,150,872 | 166,363,130 |
| **CONTINGENCIES AND COMMITMENTS** | | - | - |
| **TOTAL EQUITY AND LIABILITIES** | | 371,826,509 | 362,404,671 |

**CHIEF EXECUTIVE** **DIRECTOR** **CHIEF FINANCIAL OFFICER**

**ELAHI COTTON MILLS LIMITED**
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**
**FOR THE IST QUARTER ENDED SEPTEMBER 30, 2026**

| | Note | 30.09.2026 Rupees | 30.09.2025 Rupees |
|---|---|---|---|
| **Sales** | 12 | **307,044,620** | 253,125,534 |
| **Cost of sales** | 13 | **(309,117,468)** | (248,750,240) |
| **Gross profit** | | **(2,072,848)** | 4,375,294 |
| **Operating expenses** | | | |
| Administrative expenses | 14 | **(4,189,489)** | (4,151,937) |
| Selling and distribution expenses | | **(1,169,650)** | (567,000) |
| Other operating charges | 15 | **(7,000)** | (42,316) |
| | | **(5,366,139)** | (4,761,253) |
| **Operating (Loss)/profit** | | **(7,438,987)** | (385,959) |
| Other income | 16 | **445** | 3,000 |
| Finance cost | 17 | **(16,221)** | (16,822) |
| **(Loss)/Profit before income tax & minimum tax** | | **(7,454,763)** | (399,781) |
| Minimum tax | | (3,838,058) | (3,164,069) |
| (Loss)/Profit before income tax | | **(11,292,821)** | (3,563,850) |
| **(Loss)/Profit after taxation** | | **(11,292,821)** | (3,563,850) |
| **(Loss)/Earning per share -basic and diluted** | | **(8.69)** | (2.74) |

**CHIEF EXECUTIVE** **DIRECTOR** **CHIEF FINANCIAL OFFICER**

ELAHI COTTON MILLS LTD

**ELAHI COTTON MILLS LIMITED**
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**
**SEPTEMBER 30, 2026**

| | Share Capital | Reserve | | |
|---|---|---|---|---|
| | | Capital | Revenue | |
| | Issued, subscribed and paid-up capital | Revaluation surplus on property, Plant and equipment | Accumulated Loss | Total |
| | Rupees | | | |
| Balance as at July 01, 2025 | 13,000,000 | 138,408,462 | (58,732,763) | 92,675,699 |
| Total comprehensive income for the quarter ended September 30, 2025 | - | - | (3,563,850) | (3,563,850) |
| Surplus on revaluation of fixed assets - incremental depreciation | - | (607,706) | 607,706 | - |
| Balance as at September 30, 2025 | 13,000,000 | 137,800,756 | (61,688,907) | 89,111,849 |
| **Balance as at July 01, 2026** | 13,000,000 | 220,601,998 | (90,875,845) | 142,726,153 |
| Total comprehensive income/(loss) for the quarter ended September 30, 2026 | - | - | (11,292,821) | (11,292,821) |
| Surplus on revaluation of fixed assets - incremental depreciation | - | (1,685,893) | 1,685,893 | - |
| **Balance as at September 30, 2026** | **13,000,000** | **218,916,105** | **(100,482,773)** | **131,433,332** |

**CHIEF EXECUTIVE** **DIRECTOR** **CHIEF FINANCIAL OFFICER**

ELAHI COTTON MILLS LTD

**ELAHI COTTON MILLS LIMITED**
**CONDENSED INTERIM STATEMENT OF CASH FLOWS**
**SEPTEMBER 30, 2026**

| | For the 1st Qtr ended September 30, 2026 Rupees | For the 1st Qtr ended September 30, 2025 Rupees |
|---|---|---|
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | |
| (Loss)/ profit before taxation | (7,454,763) | (399,781) |
| Adjustment for: | | |
| Depreciation | 2,536,785 | 1,526,951 |
| Financial charges | 16,221 | 16,822 |
| Provision for gratuity | 3,006,882 | 3,191,060 |
| | 5,559,888 | 4,734,833 |
| **Profit before working capital changes** | (1,894,875) | 4,335,052 |
| **Changes in working capital:** | | |
| Decrease/(increase) in current assets | | |
| Store and spares | 259,185 | 271,354 |
| Stock in trade | 27,656,496 | 5,282,706 |
| Trade debts | (32,037,343) | (22,155,632) |
| Advances | (9,700,952) | 1,921,378 |
| Increase/(decrease) in current liabilities | | |
| Trade and other payables | 3,737,742 | 14,304,118 |
| | (10,084,872) | (376,076) |
| **Cash (used in) / generated from operations** | (11,979,747) | 3,958,976 |
| Financial charges paid | (16,221) | (16,822) |
| Taxes paid | (2,999,169) | (2,046,372) |
| Gratuity paid | (1,079,965) | (475,550) |
| | (4,095,355) | (2,538,744) |
| **Net cash (used in)/ generated from operating activities** | (16,075,102) | 1,420,232 |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | |
| Loan and Advances to Employees | (506,000) | (382,000) |
| Purchase of fixed assets | (778,980) | (51,000) |
| **Net cash (used in)/generated from investing activities** | (1,284,980) | (433,000) |
| **CASH FLOWS FROM FINANCING ACTIVITIES** | | |
| Loan received from/(paid to) Directors | 15,050,000 | (150,000) |
| Financial liabilities paid | | (1,047,648) |
| **Net cash generated from/(used in) financing activities** | 15,050,000 | (1,197,648) |
| Net decrease in cash and cash equivalents | (2,310,082) | (210,416) |
| **Cash and cash equivalents at the beginning of the period** | 9,933,747 | 10,159,419 |
| **Cash and cash equivalents at the end of the period** | 7,623,665 | 9,949,003 |

**CHIEF EXECUTIVE** **DIRECTOR** **CHIEF FINANCIAL OFFICER**

ELAHI COTTON MILLS LTD