



DAWOOD EQUITIES LIMITED

TREC HOLDER PAKISTAN STOCK EXCHANGE LIMITED - TREC NO. 058
MEMBER OF PAKISTAN MERCANTILE EXCHANGE - PMEX CODE 195

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road
Karachi.

October 28, 2026

Sub: Financial Results for the 1ST Quarter Ended September 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **October 28, 2026 at 11:00 am.** at 1700-A, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

1. CASH DIVIDEND	NIL
2. BONUS ISSUE	NIL
3. RIGHT SHARES	NIL
4. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
5. ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The Financial Results of the company are attached herewith.

The Quarterly Report of the Company for the period ended September 30, 2026 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Salman Yakoob
*Chief Financial Officer &
Company Secretary*



Head Office:

17th Floor, Saima Trade Towers-A,
I.I. Chundrigar Road, Karachi.
Tel: (92-21) 32271881-83 Fax: (92-21) 32275086
Email: info@dawoodequities.com

Stock Exchange Branch:

Room # 409, 410, New Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (92-21) 32418873-74

For Branches Please Visit: www.dawoodequities.com

Sep 26 v4

DAWOOD EQUITIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

		SEPT 30, 2026	June 30, 2026
	Note	----- (Rupees) -----	
ASSETS			
Non-current assets			
Property and equipment	5	20,685,962	21,395,392
Investment property		3,631,152	3,720,370
Intangible assets	6	6,102,502	6,119,584
Long term deposits		2,150,000	2,150,000
Deferred tax asset		19,767,589	19,767,589
		52,337,205	53,152,935
Current assets			
Short term investments	7	167,919,038	190,392,206
Trade debts		428,112,889	380,897,423
Receivable against margin finance		79,855,587	44,972,242
Advances, deposits and prepayments		153,812,599	262,381,092
Other receivables		5,424,439	38,313,659
Bank balances	8	66,360,412	22,693,531
		901,484,964	939,650,153
Total assets		953,822,169	992,803,088
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital		275,000,000	275,000,000
Reserves		237,914,450	225,714,480
		512,914,450	500,714,480
Non-current liabilities			
Rental deposit		25,000	25,000
Lease liability		10,200,460	10,774,676
		10,225,460	10,799,676
Current liabilities			
Trade and other payables		205,776,185	317,677,038
Unclaimed dividend		230,336	230,336
Short term running finance facility		197,888,984	144,052,741
Current portion of lease liability		2,191,744	2,120,552
Taxation - net		24,595,010	17,208,265
		430,682,259	481,288,932
Total equity and liabilities		953,822,169	992,803,088

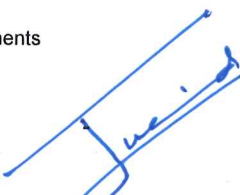
Contingencies and commitments

9

The annexed notes from 1 to 14 form an integral part of these financial statements


Chief Executive Officer


Chief Financial Officer


Director

DAWOOD EQUITIES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	SEPT 30, 2026	SEPT 30, 2025
	(Rupees)	
Revenue from contract with customers	73,360,476	87,315,011
Commission to agents and dealers	(32,131,502)	(44,288,049)
	<u>41,228,974</u>	<u>43,026,962</u>
Capital gain on disposal of short term investments - net	25,625,007	514,210
Net unrealised (loss) / gain on re-measurement of investments classified as financial assets at fair value through profit or loss	(7,334,254)	17,312,398
	<u>59,519,728</u>	<u>60,853,570</u>
Administrative expenses	(22,885,026)	(17,992,018)
	<u>36,634,702</u>	<u>42,861,552</u>
Financial charges	(5,986,436)	(2,294,866)
	<u>30,648,266</u>	<u>40,566,686</u>
Other operating income	4,674,640	3,879,723
Other operating charges	(421,625)	(385,600)
	<u>34,901,281</u>	<u>44,060,809</u>
Profit before levies and taxation		
Levies	(228,555)	(486,740)
	<u>34,672,726</u>	<u>43,574,069</u>
Profit before taxation		
Income tax - net	(8,668,182)	(7,955,490)
	<u>26,004,545</u>	<u>35,618,579</u>
Profit for the year		
	<u>0.95</u>	<u>1.30</u>
Earnings per share - basic and diluted		

The annexed notes from 1 to 14 form an integral part of these financial statements


Chief Executive Officer


Chief Financial Officer


Director

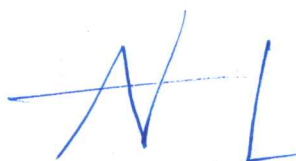
DAWOOD EQUITIES LIMITED
STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2026

	<u>30-Sep 2026</u>	<u>30-Sep 2025</u>
	<u><i>Rupees</i></u>	<u><i>Rupees</i></u>
Profit for the year	26,004,545	35,618,579
Other comprehensive (loss) / income		
Un-realized gain/loss on re-measurement of	(13,804,575)	16,985,285
Total comprehensive (loss) / income for the year	<u>12,199,970</u>	<u>11,768,991</u>

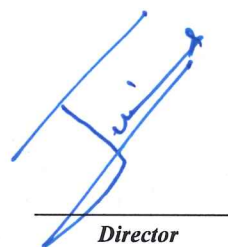
The annexed notes from 1 to 14 form an integral part of these financial statements



Chief Executive



Chief Financial Officer



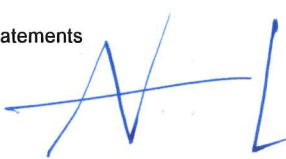
Director

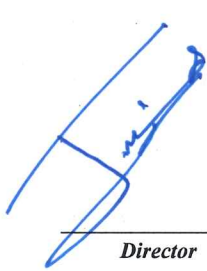
DAWOOD EQUITIES LIMITED
STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2026

	Issued, subscribed and paid up capital	Reserves			Sub-Total	Total Equity
		Capital		Revenue		
		(Deficit) / surplus on remeasurement of investment at fair value through OCI	Share premium	Accumulated profit / (loss)		
		----- Rupees -----				
Balance as at July 01, 2025	275,000,000	17,260,493	49,973,750	28,359,518	95,593,761	370,593,761
Profit for the period ended				35,618,579	35,618,579	35,618,579
Gain on re-measurement of investment available for sale at par value		- 16,985,285			- 16,985,285	- 16,985,285
Balance as at September 30, 2025	275,000,000	34,245,778	49,973,750	63,978,097	148,197,625	423,197,625
Balance as at July 01, 2026	275,000,000	66,262,757	49,973,750	109,477,973	225,714,480	500,714,480
Profit for the period ended				26,004,545	26,004,545	26,004,545
Gain on re-measurement of investment available for sale at par value		- (13,804,575)			- (13,804,575)	- (13,804,575)
Balance as at September 30, 2026	275,000,000	52,458,182	49,973,750	135,482,518	237,914,450	512,914,450

The annexed notes from 1 to 14 form an integral part of these financial statements


Chief Executive


Chief Financial Officer


Director

DAWOOD EQUITIES LIMITED
STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2026

Sept 30 2026 Sept 30 2025

A. CASH FLOWS FROM OPERATING ACTIVITIES

Profit before levies and taxation **34,901,281** **44,060,809**

Adjustment for non cash items:

Depreciation - property and equipment **1,366,261** **701,435**

Depreciation - investment property **89,219** **89,219**

Amortisation of softwares **17,083**

Net unrealised (gain) / loss on re-measurement of investments classified as financial assets **7,334,254** **(17,312,398)**

Capital (gain) / loss on disposal of investments - net **(25,625,007)** **(514,210)**

(Gain) / Loss on disposal of operating fixed asset **-** **(5,500)**

Dividend income **(325,012)** **(57,808)**

Profit on saving accounts **(183,151)** **(243,961)**

Interest expense on lease liability **427,912** **14,959**

Other financial charges **5,558,524** **2,294,866**

23,561,364 **29,027,411**

(Increase) / decrease in current assets

Trade debts **(47,215,466)** **(56,230,018)**

Receivable against margin finance **(34,883,345)** **877,617**

Advance deposits and prepayments **193,086,330** **30,855,982**

Other receivables **(51,628,617)** **(14,531,281)**

59,358,902 **(39,027,700)**

(Decrease) / Increase in current liabilities

Trade and other payables **(111,900,853)** **132,663,022**

Cash generated from / (used in) from operating activities **(28,980,587)** **122,662,733**

Taxes paid **(1,437,954)** **(2,098,705)**

Other financial charges paid **(5,558,524)** **(2,294,866)**

(6,996,478) **(4,393,571)**

Net cash used in operating activities **(35,977,066)** **118,269,162**

B. CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of operating fixed asset **(656,830)** **(593,550)**

Proceeds from sale of operating fixed asset **-** **5,500**

Net proceeds / (acquisition) in short term investments **26,959,347** **30,545,454**

Dividend received **325,012** **57,808**

Bank profit received **183,151** **243,961**

Net cash generated from investing activities **26,810,680** **30,259,173**

Sept 30 2026

Sept 30 2025

C. CASH FLOWS FROM FINANCING ACTIVITIES

Lease rentals paid	(1,002,975)	(148,320)
Cash used in financing activities	(1,002,975)	(148,320)

Net increase / (decrease) in cash and cash equivalents (A+B+C)	(10,169,361)	148,380,015
Cash and cash equivalents at the beginning of the year	(121,359,210)	(92,261,721)

Cash and cash equivalents at the end of the year	(131,528,572)	56,118,293
--	---------------	------------

CASH AND CASH EQUIVALENTS

Cash and bank balances	66,360,412	56,118,293
Short term running finance liability	(197,888,984)	-

(131,528,572)	56,118,293
---------------	------------

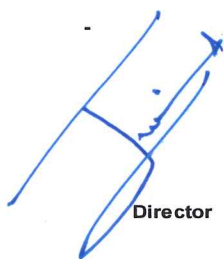
The annexed notes from 1 to 14 form an integral part of these financial statements



Chief Executive



Chief Financial Officer



Director