



CLOVER PAKISTAN LIMITED

October 28, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building & Road,
Karachi.

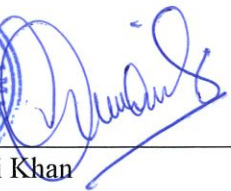
Subject: CERTIFIED COPY OF RESOLUTIONS PASSED IN 40th ANNUAL GENERAL MEETING OF CLOVER PAKISTAN LIMITED

Dear Sir

With reference to the subject cited above, the shareholders of Clover Pakistan Limited, in their Fortieth (40th) Annual General Meeting held today, i.e. on Wednesday, 28th October 2026 at 09:00 a.m. at Arabian Sea Country Club, Bin Qasim, Karachi, have received, considered and adopted the annual audited financial statements of the Company for the year ended 30th June 2026, together with the Directors' and the Auditors' Reports thereon, and have approved the re-appointment of M/s. Reanda Haroon Zakaria Aamir Salman Rizwan & Company, Chartered Accountants, as auditors of the Company for the financial year ending 30th June 2027.

The resolutions for the aforementioned matters have been passed by the shareholders present in person or through proxies who were entitled to vote thereat. A certified true copy of the resolutions passed during the Annual General Meeting is enclosed as Annexure-I in compliance with the PSX Regulations.

Yours Sincerely,


Owais Ali Khan
Company Secretary



CLOVER PAKISTAN LIMITED

CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED BY THE SHAREHOLDERS OF CLOVER PAKISTAN LIMITED IN THEIR 40th ANNUAL GENERAL MEETING HELD ON WEDNESDAY, 28th OCTOBER 2026 AT 09:00 A.M. AT ARABIAN SEA COUNTRY CLUB, BIN QASIM, KARACHI

ORDINARY BUSINESS

1. Adoption of Annual Audited Financial Statements for the year ended 30th June 2026

RESOLVED THAT the annual audited financial statements of the Company for the year ended 30th June 2026, together with the Directors' and Auditors' Reports thereon, be and are hereby received, considered, approved and adopted.

FURTHER RESOLVED THAT the Company Secretary / any Director of the Company be and is hereby authorized to complete the secretarial formalities and to provide certified copies of the foregoing resolutions.

2. Appointment of Auditors for the financial year ending 30th June 2027

RESOLVED THAT M/s. Reanda Haroon Zakaria Aamir Salman Rizwan & Company, Chartered Accountants, be and are hereby re-appointed as the external auditors of the Company for the financial year ending June 30, 2027, to hold office till the conclusion of the next Annual General Meeting of the Company.

FURTHER RESOLVED THAT the Chief Executive Officer of the Company be and is hereby authorized to fix the remuneration of the auditors.

FURTHER RESOLVED THAT the Company Secretary / any Director of the Company be and is hereby authorized to complete the regulatory and secretarial formalities and to provide certified copies of these resolutions.

The above resolutions were passed unanimously.

Certified True Copy

Owais Ali Khan
Company Secretary
Clover Pakistan Limited

Minutes of the Meeting of the 40th Annual General Meeting of Clover Pakistan Limited held on 28th October 2026 at 09:00 am at Arabian Sea Country Club, Bin Qasim, Karachi.

Present

The Members were present in person and by proxy.

Chairman

Mr. Salim Chamdia chaired the meeting.

Quorum

As the quorum was present, the Chairman called the meeting to order and the proceedings began with the recitation of verses from the Holy Qur'an. With the consent of the members present, the Notice convening the meeting, which had been circulated to the members within the statutory time, was taken as read.

Ordinary Business**1. TO RECEIVE, CONSIDER AND ADOPT THE ANNUAL AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED 30TH JUNE 2026, TOGETHER WITH THE DIRECTORS' AND AUDITORS' REPORTS THEREON**

The Chairman took up the first item of the agenda. The members were informed that, as required under Section 223 of the Companies Act, 2017 and in terms of S.R.O. 389(I)/2023 dated March 21, 2023, the Annual Report 2026, including the Notice of Meeting and the audited financial statements of the Company, had been transmitted to the shareholders and uploaded on the Company's website. With the consent of the members, the audited financial statements were taken as read.

The Chairman invited the shareholders' queries and comments on the audited financial statements of the Company for the year ended 30th June 2026. After the queries of the shareholders were responded to, on a motion duly proposed and seconded, the following resolutions were passed:

RESOLVED THAT the annual audited financial statements of the Company for the year ended 30th June 2026, together with the Directors' and Auditors' Reports thereon, be and are hereby received, considered, approved and adopted.

FURTHER RESOLVED THAT the Company Secretary / any Director of the Company be and is hereby authorized to complete the secretarial formalities and to provide certified copies of the foregoing resolutions.

The chairman declared the resolutions as having been carried unanimously.

2. TO APPOINT AUDITORS OF THE COMPANY FOR THE FINANCIAL YEAR ENDING 30TH JUNE 2027 AND TO FIX THEIR REMUNERATION

The Chairman took up the second item of the agenda. The members were informed that the present auditors, M/s. Reanda Haroon Zakaria Aamir Salman Rizwan & Company, Chartered Accountants, retire and, being eligible, have offered themselves for re-appointment. The Board of Directors, on the



recommendation of the Audit Committee, has recommended their re-appointment for the financial year ending June 30, 2027. On a motion duly proposed and seconded, the following resolutions were passed:

RESOLVED THAT M/s. Reanda Haroon Zakaria Aamir Salman Rizwan & Company, Chartered Accountants, be and are hereby re-appointed as the external auditors of the Company for the financial year ending June 30, 2027, to hold office till the conclusion of the next Annual General Meeting of the Company.

FURTHER RESOLVED THAT the Chief Executive Officer of the Company be and is hereby authorized to fix the remuneration of the auditors.

FURTHER RESOLVED THAT the Company Secretary / any Director of the Company be and is hereby authorized to complete the regulatory and secretarial formalities and to provide certified copies of these resolutions.

The chairman declared the resolutions as having been carried unanimously.

ANY OTHER BUSINESS

The Chairman informed the members that the Board of Directors, in its meeting held on October 01, 2026, approved the issue of bonus shares at the rate of 15% (i.e. 15 shares for every 100 shares held) for the year ended June 30, 2026, in accordance with the Companies (Further Issue of Shares) Regulations, 2020, and that the bonus shares have been issued to the entitled members, subject to withholding under Section 236Z of the Income Tax Ordinance, 2001. The members noted the same.

There being no other business to transact with the permission of the Chair, the Chairman thanked the members for their participation and the meeting concluded with a vote of thanks to the Chair.

CERTIFIED TRUE COPY



COMPANY SECRETARY
CLOVER PAKISTAN LIMITED