



Ashfaq Textile Mills Ltd.

established since 1988

REF. # ATML/PSX/2026/5019

Dated: October 28, 2026

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2026.

We have to confirm you that the Board of Directors of Ashfaq Textile Mills Limited in their meeting held on Wednesday, October 28, 2026 at 10 a.m. at Registered Office, 17 K.M.Jaranwala Road, Faisalabad, recommended the following:

1. Cash Dividend	NIL
2. Bonus Issue	NIL
3. Right Shares	NIL
4. Any Other Entitlement	NIL
5. Any Other Price-Sensitive Information	NIL

The following financial statements for the 1st Quarter ended September 30, 2026 are attached as annexure:

- Statement of Profit or Loss
- Statement of Financial Position
- Statement of Changes in Equity
- Statement of Cash Flows

Yours Truly,

For Ashfaq Textile Mills Ltd.

Nisar Ahmad
(Company Secretary)

ASHFAQ TEXTILE MILLS LIMITED.
PROFIT & LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	NOTE	SEPTEMBER 2026 RUPEES	SEPTEMBER 2025 RUPEES
SALES		98,078,464	168,135,079
COST OF GOODS SOLD	6	100,366,367	152,346,981
GROSS PROFIT / (LOSS)		(2,287,903)	15,788,098
Other Income		403,906	672,498
		(1,883,997)	16,460,596
Selling Cost		328,278	298,055
Administrative espenses		10,370,085	9,294,707
Finance cost		366,576	1,238
		11,064,939	9,594,000
PROFIT / (LOSS) BEFORE TAXATION.		(12,948,936)	6,866,596
Levies (Provision for taxation)		1,552,300	1,807,885
PROFIT / (LOSS) FOR THE PERIOD		(14,501,236)	5,058,711
Earning per share - Basic		-0.03	0.01

The annexed notes form an integral part of these condensed interim financial statements.

---Sd---
CHIEF EXECUTIVE

---Sd---
DIRECTOR

---Sd---
CHIEF FINANCIAL OFFICER

ASHFAQ TEXTILE MILLS LIMITED.
BALANCE SHEET (UN-AUDITED)
AS AT SEPTEMBER 30, 2026

<u>CAPITAL & LIABILITIES:</u>	SEPTEMBER 2026 RUPEES	JUNE 2026 RUPEES
SHARE CAPITAL AND RESERVES:		
AUTHORISED CAPITAL:		
100,000,000 Ordinary Shares of Rs.10/= each	1,000,000,000	1,000,000,000
Issued Subscribed and paid up capital	465,650,350	465,650,350
Capital reserve		
Revaluation surplus on property, plant and equipment	396,492,609	390,827,345
Revenue reserves		
Unappropriated profit	114,407,407	123,243,380
	976,550,366	979,721,075
NON CURRENT LIABILITIES:		
Deferred liabilities		
Staff retirement gratuity	127,948,625	125,176,624
Deferred Taxation	95,586,930	95,586,930
	-	-
	223,535,555	220,763,554
CURRENT LIABILITIES:		
Trade and Other Payables	37,322,486	42,180,514
Lease Financing	29,484,127	
Provision for Taxation - income tax	-	-
	66,806,613	42,180,514
	1,266,892,534	1,242,665,144
<u>PROPERTIES & ASSETS:</u>	SEPTEMBER 2026 RUPEES	JUNE 2026 RUPEES
FIXED CAPITAL EXPENDITURE:		
Property, plant and equipment	994,458,565	964,859,956
Long Term Deposits	4,509,782	4,509,782
	998,968,347	969,369,738
CURRENT ASSETS:		
Store, Spares & loose tools.	45,326,447	30,145,124
Contract costs	9,487,360	14,110,562
Trade Debts	106,326,396	108,962,671
Loans and advances	35,660,597	27,846,972
Prepayments	8,988,038	6,103,181
Other receivables.	2,660,845	326,312
Tax refunds due from Government	39,702,322	39,702,322
Short Term Investment	7,491	7,491
Cash and bank balances.	19,764,691	46,090,772
	267,924,187	273,295,407
	1,266,892,534	1,242,665,144

The annexed notes form an integral part of these condensed interim financial statements.

---Sd---
CHIEF EXECUTIVE

---Sd---
DIRECTOR

---Sd---
CHIEF FINANCIAL OFFICER

ASHFAQ TEXTILE MILLS LIMITED.
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

Description	Issued, subscribed and Paid-up Capital Rupees	Capital Reserves	Revenue Reserves	Total Rupees
		Revaluation Surplus on Property, Plant and equipment Rupees	Unappropriated Profits Rupees	
Balance as at June 30, 2025	465,650,350	406,916,694	125,934,870	998,501,914
Total comprehensive income for the period				
(Loss) for the year	-	-	(16,901,939)	(16,901,939)
Other comprehensive (loss)				
Items that will not be subsequently reclassified to profit or loss				
Remeasurement of staff retirement gratuity		-		-
Remeasurement of staff retirement gratuity		-	(2,646,339)	(2,646,339)
Deferred tax relating to		-	767,438	767,438
	-		(1,878,901)	(1,878,901)
	-	-	(18,780,840)	(18,780,840)
Incremental depreciation on revalued assets for the year	-	(22,661,055)	-	-
Related deferred tax		6,571,706	22,661,055	-
	-	(16,089,349)	(6,571,706)	-
Balance as at June 30, 2026	465,650,350	390,827,345	123,243,380	979,721,075
Total comprehensive income for the period				
Profit / (Loss) for the period	-		(14,501,236)	(14,501,236)
Incremental depreciation on revalued assets for the period	-	(5,665,263.75)	5,665,264	-
Related deferred tax			-	-
	-	(5,665,264)	(8,835,973)	(14,501,236)
Balance as at September 30, 2026	465,650,350	385,162,081	114,407,407	965,219,839

The annexed notes form an integral part of these condensed interim financial statements.

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CHIEF EXECUTIVE

---Sd---
DIRECTOR

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CHIEF FINANCIAL OFFICER

ASHFAQ TEXTILE MILLS LIMITED.
CASH FLOW STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	SEPTEMBER 2026 <u>RUPEES</u>	SEPTEMBER 2025 <u>RUPEES</u>
CASH FLOW FROM OPERATING ACTIVITIES:		
(Loss) before taxation.	(12,948,936)	6,866,596
Adjustments for:		
Depreciation	10,075,937	10,613,783
Provision for staff retirement gratuity	6,000,000	6,000,000
Finance Cost	366,576	1,238
Operating cash flows before working capital changes	<u>3,493,577</u>	<u>23,481,617</u>
Changes in working capital		
(Increase) / decrease in current Assets:		
Store, spare & loose tools.	(15,181,323)	4,508,907
Contract costs	4,623,202	6,993,765
Trade debts	2,636,275	(58,109,032)
Loans, advances,	(7,813,625)	(2,368,956)
Prepayments	(2,884,857)	1,989,375
Other receivables	(2,334,533)	517,912
Tax refunds due from Government.	-	6,388,543
Short term investment	-	-
Increase / (decrease) in current liabilities.		
Trade and other payables	4,858,028	13,289,173
Net cash flow from changes in working capital	<u>(16,096,834)</u>	<u>(26,790,313)</u>
Cash generated from / (used in) operations.		
Finance cost paid	(366,576)	(1,238)
Taxes paid	(1,552,300)	(1,807,884)
Staff retirement gratuity paid	(3,228,000)	(5,705,943)
Net cash generated from operating activities	<u>(5,146,876)</u>	<u>(7,515,065)</u>
Cash flows from investing activities		
Additions property, plant and equipment	(38,060,075)	(1,788,406)
Long term deposits	-	-
Net cash (used in) investing activities	<u>(38,060,075)</u>	<u>(1,788,406)</u>
Cash flows from financing activities		
Net (decrease) increase in short term bank borrowings	29,484,127	-
Net cash (used in) financing activities	<u>29,484,127</u>	<u>-</u>
Net (decrease) increase in cash and cash equivalents	(26,326,081)	(12,612,167)
Cash and cash equivalent at the beginning of the year	46,090,772	21,719,190
Cash and cash equivalents at the end of the year	<u><u>19,764,691</u></u>	<u><u>9,107,023</u></u>

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