



## Crescent Steel and Allied Products Limited

9th Floor, SIDCO Avenue Center, 264-R.A. Lines, Karachi, 74200  
Tel: +92 21 3567 4881-5 Fax: +92 21 3568 0476 Email: info@crescent.com.pk  
www.crescent.com.pk

CSAPL/CS-08/367

October 28, 2026

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

Subject: **Financial Results (Unconsolidated and Consolidated) for the First Quarter Ended September 30, 2026.**

We are pleased to inform you that the Board of Directors of Crescent Steel and Allied Products Limited (the "**Company**") in their meeting held on October 28, 2026, at 11:30 am have considered and approved the Un-audited Condensed Interim Financial Statements (Unconsolidated and Consolidated) of the Company for the first quarter ended September 30, 2026, and recommended the following:

- i. **Cash Dividend:** Nil.
- ii. **Bonus Shares:** Nil.
- iii. **Right Shares:** Nil.

The Financial Information of the Company is attached herewith as Annexure-A (Unconsolidated) and Annexure-B (Consolidated).

The 1<sup>st</sup> Quarterly report of the Company will be transmitted through PUCARS, within the specified time.

Thanking you,

Yours faithfully,

**Crescent Steel and Allied Product Limited**

**Azeem Sarwar, FCA**  
Company Secretary

Encl: Annexure-A & B



Registered Office:  
BOP Tower, 10-B, Block E-2,  
Main Boulevard, Gulberg-III, Lahore.  
Phone: +92 42 3578 3801-03  
Fax: +92 42 3578 3811

Factory:  
A/25 S.I.T.E, Nooriabad-73090  
Dist. Jamshoro Sindh, Pakistan.  
Tel : +92 25 4670 020-22  
URL: www.crescent.com.pk

**ASSETS**

**Non-current assets**

Property, plant and equipment  
Right-of-use assets  
Intangible assets  
Investment properties  
Long term investments  
Long term deposits

| Note | Unaudited          | Audited       |
|------|--------------------|---------------|
|      | September 30, 2026 | June 30, 2026 |
|      | (Rupees in '000)   |               |

|   |                  |                  |
|---|------------------|------------------|
| 5 | 2,689,994        | 2,620,959        |
|   | 112,282          | 121,132          |
|   | 1,683            | 1,870            |
|   | 230,015          | 231,915          |
| 6 | 2,329,633        | 2,332,127        |
|   | 59,427           | 59,372           |
|   | <u>5,423,034</u> | <u>5,367,375</u> |

**Current assets**

Stores, spares and loose tools  
Stock-in-trade  
Trade debts  
Loans and advances  
Trade deposits and short term prepayments  
Short term investments  
Other receivables  
Taxation - net  
Cash and bank balances

|    |                   |                   |
|----|-------------------|-------------------|
| 7  | 519,067           | 494,159           |
| 8  | 1,039,126         | 1,466,371         |
| 9  | 372,418           | 1,065,691         |
| 10 | 130,574           | 52,800            |
| 11 | 20,625            | 21,884            |
| 12 | 2,880,387         | 2,422,238         |
|    | 589,447           | 538,674           |
|    | 351,481           | 361,328           |
|    | 21,834            | 271,888           |
|    | <u>5,924,959</u>  | <u>6,695,033</u>  |
|    | <u>35,966</u>     | <u>43,011</u>     |
|    | <u>5,960,925</u>  | <u>6,738,044</u>  |
|    | <u>11,383,959</u> | <u>12,105,419</u> |

Non-current assets held for sale

**Total assets**

**EQUITY AND LIABILITIES**

**EQUITY**

**Share capital and reserves**

Authorized capital  
100,000,000 ordinary shares of Rs. 10 each

|           |           |
|-----------|-----------|
| 1,000,000 | 1,000,000 |
|-----------|-----------|

Issued, subscribed and paid-up capital

|         |         |
|---------|---------|
| 776,325 | 776,325 |
|---------|---------|

Capital reserves

|           |           |
|-----------|-----------|
| 1,020,908 | 1,020,908 |
|-----------|-----------|

Revenue reserves

|                  |                  |
|------------------|------------------|
| 7,766,511        | 7,868,759        |
| <u>9,563,744</u> | <u>9,665,992</u> |

**LIABILITIES**

**Non-current liabilities**

Long term loans  
Lease liabilities  
Liability against infrastructure cess  
Deferred income  
Deferred taxation - net

|    |                |                |
|----|----------------|----------------|
| 13 | 222,631        | 121,201        |
|    | 92,414         | 102,760        |
| 14 | 73,777         | 115,971        |
|    | 2,092          | 2,227          |
|    | <u>252,449</u> | <u>228,618</u> |
|    | <u>643,363</u> | <u>570,777</u> |

**Current liabilities**

Trade and other payables  
Unclaimed dividend  
Mark-up accrued  
Short term borrowings  
Current portion of long term loans  
Current portion of lease liabilities  
Current portion of deferred income

|    |                  |                  |
|----|------------------|------------------|
| 15 | 983,736          | 1,281,565        |
|    | 25,925           | 116,124          |
|    | 3,154            | 8,408            |
| 16 | 118,148          | 418,665          |
| 13 | 3,825            | 3,802            |
|    | 41,527           | 39,549           |
|    | 537              | 537              |
|    | <u>1,176,852</u> | <u>1,868,650</u> |
|    | <u>1,820,215</u> | <u>2,439,427</u> |

**Total liabilities**

Contingencies and commitments

17

**Total equity and liabilities**

|                   |                   |
|-------------------|-------------------|
| <u>11,383,959</u> | <u>12,105,419</u> |
|-------------------|-------------------|

The annexed notes from 1 to 29 form an integral part of these condensed interim unconsolidated financial statements.

  
Chief Executive

  
Director

  
Chief Financial Officer

## Condensed Interim Unconsolidated Statement of Profit or Loss and

Other Comprehensive Income (Unaudited)

For the first quarter ended September 30, 2026

|                                                                                                          | Note | Unaudited<br>First quarter ended |                    |
|----------------------------------------------------------------------------------------------------------|------|----------------------------------|--------------------|
|                                                                                                          |      | September 30, 2026               | September 30, 2025 |
|                                                                                                          |      | ----- (Rupees in '000) -----     |                    |
| Sales                                                                                                    | 18   | 1,146,805                        | 1,495,966          |
| Less: sales tax                                                                                          |      | 169,631                          | 225,630            |
|                                                                                                          |      | 977,174                          | 1,270,336          |
| Cost of sales                                                                                            |      | 745,671                          | 846,086            |
| Gross profit                                                                                             |      | 231,503                          | 424,250            |
| (Loss) / income from investments - net                                                                   | 19   | (103,044)                        | 378,008            |
|                                                                                                          |      | 128,459                          | 802,258            |
| Distribution and selling expenses                                                                        |      | 4,159                            | 7,110              |
| Administrative expenses                                                                                  |      | 145,147                          | 124,974            |
| Other operating expenses                                                                                 | 20   | 7,952                            | 21,328             |
|                                                                                                          |      | 157,258                          | 153,412            |
|                                                                                                          |      | (28,799)                         | 648,846            |
| Other income                                                                                             |      | 7,352                            | 7,914              |
| Operating (loss) / profit before finance costs                                                           |      | (21,447)                         | 656,760            |
| Finance costs                                                                                            | 21   | 17,120                           | 64,941             |
| (Loss) / profit before taxation from continuing operations                                               |      | (38,567)                         | 591,819            |
| Taxation charge                                                                                          |      |                                  |                    |
| - current for the period                                                                                 |      | (17,009)                         | (35,135)           |
| - deferred                                                                                               |      | (23,932)                         | (132,759)          |
|                                                                                                          |      | (40,941)                         | (167,894)          |
| Net (loss) / profit for the period from continuing operations                                            |      | (79,508)                         | 423,925            |
| Net (loss) / profit for the period from discontinued operations                                          |      | (20,348)                         | 7,026              |
| Net (loss) / profit for the period                                                                       |      | (99,856)                         | 430,951            |
| <b>Other comprehensive loss</b>                                                                          |      |                                  |                    |
| <b>Items that will not be reclassified subsequently to profit or loss</b>                                |      |                                  |                    |
| Changes in the fair value of equity investments at fair value through other comprehensive income (FVOCI) |      | (2,392)                          | (23)               |
| <b>Total comprehensive (loss) / income for the period</b>                                                |      | <b>(102,248)</b>                 | <b>430,928</b>     |
|                                                                                                          |      | ----- (Rupees) -----             |                    |
| Basic and diluted - (loss) / earnings per share                                                          | 22   | (1.29)                           | 5.55               |
| Basic and diluted - (loss) / earnings per share from continuing operations                               | 22   | (1.02)                           | 5.46               |

The annexed notes from 1 to 29 form an integral part of these condensed interim unconsolidated financial statements.



Chief Executive



Director



Chief Financial Officer

|                                           | Issued, subscribed<br>and paid-up capital | Capital reserves | Revenue reserves   |                 |                       | Total revenue<br>reserves | Total     |
|-------------------------------------------|-------------------------------------------|------------------|--------------------|-----------------|-----------------------|---------------------------|-----------|
|                                           |                                           | Share premium    | Fair value reserve | General reserve | Unappropriated profit |                           |           |
|                                           |                                           | (Rupees in '000) |                    |                 |                       |                           |           |
| Balance as at July 01, 2025               | 776,325                                   | 1,020,908        | 7,208              | 3,642,000       | 3,305,326             | 6,954,534                 | 8,751,767 |
| Comprehensive income for the period       |                                           |                  |                    |                 |                       |                           |           |
| Profit after taxation for the period      | -                                         | -                | -                  | -               | 430,951               | 430,951                   | 430,951   |
| Other comprehensive loss for the period   | -                                         | -                | (23)               | -               | -                     | (23)                      | (23)      |
| Total comprehensive income for the period | -                                         | -                | (23)               | -               | 430,951               | 430,928                   | 430,928   |
| Transfer of balance to general reserve    | -                                         | -                | -                  | 3,000,000       | (3,000,000)           | -                         | -         |
| Balance as at September 30, 2025          | 776,325                                   | 1,020,908        | 7,185              | 6,642,000       | 736,277               | 7,385,462                 | 9,182,695 |
| Balance as at July 01, 2026               | 776,325                                   | 1,020,908        | 30,743             | 6,642,000       | 1,196,016             | 7,868,759                 | 9,665,992 |
| Comprehensive loss for the period         |                                           |                  |                    |                 |                       |                           |           |
| Loss after taxation for the period        | -                                         | -                | -                  | -               | (99,856)              | (99,856)                  | (99,856)  |
| Other comprehensive loss for the period   | -                                         | -                | (2,392)            | -               | -                     | (2,392)                   | (2,392)   |
| Total comprehensive loss for the period   | -                                         | -                | (2,392)            | -               | (99,856)              | (102,248)                 | (102,248) |
| Transfer of balance to general reserve    | -                                         | -                | -                  | 700,000         | (700,000)             | -                         | -         |
| Balance as at September 30, 2026          | 776,325                                   | 1,020,908        | 28,351             | 7,342,000       | 396,160               | 7,766,511                 | 9,563,744 |

The annexed notes from 1 to 29 form an integral part of these condensed interim unconsolidated financial statements.



Chief Executive



Director



Chief Financial Officer

## Condensed Interim Unconsolidated Statement of Cash Flows (Unaudited)

For the first quarter ended September 30, 2026

|                                             |                                                                 | Unaudited                    |           |
|---------------------------------------------|-----------------------------------------------------------------|------------------------------|-----------|
|                                             |                                                                 | First quarter ended          |           |
|                                             |                                                                 | September                    | September |
| Note                                        |                                                                 | 30, 2026                     | 30, 2025  |
|                                             |                                                                 | ----- (Rupees in '000) ----- |           |
| <b>Cash flows from operating activities</b> |                                                                 |                              |           |
|                                             | Cash generated from operations                                  | 23 838,811                   | 242,281   |
|                                             | Taxes (paid) / refunded                                         | (7,162)                      | 150,075   |
|                                             | Finance costs paid                                              | (14,665)                     | (36,367)  |
|                                             | Contribution to retirement benefit funds                        | (4,840)                      | (8,104)   |
|                                             | Contribution to Workers' Profit Participation Fund              | (66,655)                     | (38,113)  |
|                                             | Long term deposits - net                                        | -                            | (281)     |
|                                             | Net cash generated from operating activities                    | 745,489                      | 309,491   |
| <b>Cash flows from investing activities</b> |                                                                 |                              |           |
|                                             | Capital expenditure                                             | (137,894)                    | (13,741)  |
|                                             | Proceeds from disposal of operating fixed assets                | 1,500                        | 4,718     |
|                                             | Proceeds from disposal of non-current assets held for sale      | 6,804                        | 140,924   |
|                                             | Investments - net                                               | (458,979)                    | 278,043   |
|                                             | Dividend income received                                        | 17,872                       | 12,133    |
|                                             | Interest income received                                        | 2,064                        | 5,260     |
|                                             | Net cash (used in) / generated from investing activities        | (568,633)                    | 427,337   |
| <b>Cash flows from financing activities</b> |                                                                 |                              |           |
|                                             | Proceeds from / (repayments of) long term loans - net           | 101,453                      | (150,927) |
|                                             | Payments against finance lease obligations                      | (12,647)                     | (19,255)  |
|                                             | Proceeds from / (repayments of) short term loans obtained - net | 54,954                       | (674,745) |
|                                             | Dividends paid                                                  | (90,199)                     | (683)     |
|                                             | Net cash generated from / (used in) financing activities        | 53,561                       | (845,610) |
|                                             | Net increase / (decrease) in cash and cash equivalents          | 230,417                      | (108,782) |
|                                             | Cash and cash equivalents at beginning of the period            | (124,169)                    | (525,531) |
|                                             | Cash and cash equivalents at end of the period                  | 106,248                      | (634,313) |

The annexed notes from 1 to 29 form an integral part of these condensed interim unconsolidated financial statements.



Chief Executive



Director



Chief Financial Officer

Crescent Steel and Allied Products Limited  
Condensed Interim Consolidated Statement of Financial Position  
As at September 30, 2026

Annexure - B1

|                                            |    | Unaudited<br>September 30,<br>2026<br>----- (Rupees in '000) ----- | Audited<br>June 30,<br>2026 |
|--------------------------------------------|----|--------------------------------------------------------------------|-----------------------------|
| <b>ASSETS</b>                              |    |                                                                    |                             |
| <b>Non-current assets</b>                  |    |                                                                    |                             |
| Property, plant and equipment              | 5  | 2,801,636                                                          | 2,731,760                   |
| Right-of-use assets                        |    | 112,282                                                            | 121,132                     |
| Intangible assets                          |    | 1,683                                                              | 1,870                       |
| Investment properties                      |    | 250,526                                                            | 252,720                     |
| Investment in equity accounted investees   | 6  | -                                                                  | -                           |
| Other long term investments                | 7  | 1,751,467                                                          | 1,791,451                   |
| Long term deposits                         |    | 59,427                                                             | 59,372                      |
|                                            |    | <u>4,977,021</u>                                                   | <u>4,958,305</u>            |
| <b>Current assets</b>                      |    |                                                                    |                             |
| Stores, spares and loose tools             |    | 519,067                                                            | 494,159                     |
| Stock-in-trade                             | 8  | 1,039,126                                                          | 1,466,371                   |
| Trade debts                                | 9  | 372,418                                                            | 1,065,691                   |
| Advances                                   | 10 | 129,793                                                            | 48,019                      |
| Trade deposits and short term prepayments  |    | 23,670                                                             | 24,929                      |
| Short term investments                     | 11 | 3,800,066                                                          | 3,453,776                   |
| Other receivables                          | 12 | 588,416                                                            | 537,956                     |
| Taxation - net                             |    | 282,597                                                            | 284,560                     |
| Cash and bank balances                     |    | 25,577                                                             | 274,415                     |
|                                            |    | <u>6,780,730</u>                                                   | <u>7,649,876</u>            |
| Non-current assets held for sale           | 13 | 35,966                                                             | 43,011                      |
|                                            |    | <u>6,816,696</u>                                                   | <u>7,692,887</u>            |
| <b>Total assets</b>                        |    | <u>11,793,717</u>                                                  | <u>12,651,192</u>           |
| <b>EQUITY AND LIABILITIES</b>              |    |                                                                    |                             |
| <b>EQUITY</b>                              |    |                                                                    |                             |
| <b>Share capital and reserves</b>          |    |                                                                    |                             |
| Authorized capital                         |    | 1,000,000                                                          | 1,000,000                   |
| 100,000,000 ordinary shares of Rs. 10 each |    |                                                                    |                             |
| Issued, subscribed and paid-up capital     |    | 776,325                                                            | 776,325                     |
| Capital reserves                           |    | 1,020,908                                                          | 1,020,908                   |
| Revenue reserves                           |    | 7,899,298                                                          | 8,060,207                   |
|                                            |    | <u>9,696,531</u>                                                   | <u>9,857,440</u>            |
| <b>LIABILITIES</b>                         |    |                                                                    |                             |
| <b>Non-current liabilities</b>             |    |                                                                    |                             |
| Long term loans                            | 14 | 222,631                                                            | 121,201                     |
| Lease liabilities                          |    | 92,414                                                             | 102,760                     |
| Liability against infrastructure cess      | 15 | 73,777                                                             | 115,971                     |
| Deferred income                            |    | 2,092                                                              | 2,226                       |
| Deferred taxation - net                    |    | 440,851                                                            | 435,176                     |
|                                            |    | <u>831,765</u>                                                     | <u>777,334</u>              |
| <b>Current liabilities</b>                 |    |                                                                    |                             |
| Trade and other payables                   | 16 | 1,031,231                                                          | 1,329,334                   |
| Unclaimed dividend                         |    | 25,925                                                             | 116,124                     |
| Mark-up accrued                            |    | 3,844                                                              | 8,408                       |
| Short term borrowings                      | 17 | 158,532                                                            | 518,664                     |
| Current portion of long term loans         | 14 | 3,825                                                              | 3,802                       |
| Current portion of lease liabilities       |    | 41,527                                                             | 39,549                      |
| Current portion of deferred income         |    | 537                                                                | 537                         |
|                                            |    | <u>1,265,421</u>                                                   | <u>2,016,418</u>            |
| <b>Total liabilities</b>                   |    | <u>2,097,186</u>                                                   | <u>2,793,752</u>            |
| Contingencies and commitments              | 18 |                                                                    |                             |
| <b>Total equity and liabilities</b>        |    | <u>11,793,717</u>                                                  | <u>12,651,192</u>           |

The annexed notes from 1 to 30 form an integral part of these condensed interim consolidated financial statements.

  
Chief Executive

  
Director

  
Chief Financial Officer

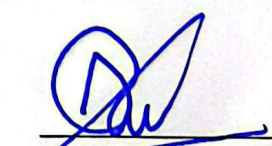
Crescent Steel and Allied Products Limited  
Condensed Interim Consolidated Statement of Profit or Loss and  
Other Comprehensive Income (Unaudited)  
For the first quarter ended September 30, 2026

|      |                                                                                                          | Unaudited             |                       |           |
|------|----------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|-----------|
|      |                                                                                                          | First quarter ended   |                       |           |
| Note |                                                                                                          | September<br>30, 2026 | September<br>30, 2025 |           |
|      |                                                                                                          | (Rupees in '000)      |                       |           |
|      | Sales                                                                                                    | 19                    | 1,146,805             | 1,495,966 |
|      | Less: sales tax                                                                                          |                       | 169,631               | 225,630   |
|      |                                                                                                          |                       | 977,174               | 1,270,336 |
|      | Cost of sales                                                                                            |                       | 745,671               | 846,086   |
|      | Gross profit                                                                                             |                       | 231,503               | 424,250   |
|      | (Loss) / income from investments - net                                                                   | 20                    | (136,951)             | 609,755   |
|      |                                                                                                          |                       | 94,552                | 1,034,005 |
|      | Distribution and selling expenses                                                                        |                       | 4,159                 | 7,110     |
|      | Administrative expenses                                                                                  |                       | 146,637               | 127,640   |
|      | Other operating expenses                                                                                 | 21                    | 8,052                 | 21,328    |
|      |                                                                                                          |                       | 158,848               | 156,078   |
|      |                                                                                                          |                       | (64,296)              | 877,927   |
|      | Other income                                                                                             |                       | 7,288                 | 7,858     |
|      | Operating (loss) / profit before finance costs                                                           |                       | (57,008)              | 885,785   |
|      | Finance costs                                                                                            | 22                    | 18,017                | 65,266    |
|      | (Loss) / profit before taxation from continuing operations                                               |                       | (75,025)              | 820,519   |
|      | Taxation charge                                                                                          |                       | (19,855)              | (86,876)  |
|      | - current for the period                                                                                 |                       | (13,546)              | (177,521) |
|      | - deferred                                                                                               |                       | (33,401)              | (264,397) |
|      | Net (loss) / profit for the period from continuing operations                                            |                       | (108,426)             | 556,122   |
|      | Net (loss) / profit for the period from discontinued operations                                          |                       | (20,348)              | 7,026     |
|      | Net (loss) / profit for the period                                                                       |                       | (128,774)             | 563,148   |
|      | Other comprehensive (loss) / income                                                                      |                       |                       |           |
|      | Items that will not be reclassified subsequently to profit or loss                                       |                       |                       |           |
|      | Changes in the fair value of equity investments at fair value through other comprehensive income (FVOCI) |                       | (32,135)              | 1,556     |
|      | Total comprehensive (loss) / income for the period                                                       |                       | (160,909)             | 564,704   |
|      |                                                                                                          | (Rupees)              |                       |           |
|      | Basic and diluted - (loss) / earnings per share                                                          | 23                    | (1.66)                | 7.25      |
|      | Basic and diluted - (loss) / earnings per share from continuing operations                               | 23                    | (1.40)                | 7.16      |

The annexed notes from 1 to 30 form an integral part of these condensed interim consolidated financial statements.

  
Chief Executive

  
Director

  
Chief Financial Officer

## Condensed Interim Consolidated Statement of Changes in Equity (Unaudited)

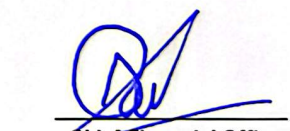
For the first quarter ended September 30, 2026

|                                           | Issued,<br>subscribed<br>and paid-up<br>capital | Capital reserves | Revenue reserves      |                    | Total revenue<br>reserves | Total     |
|-------------------------------------------|-------------------------------------------------|------------------|-----------------------|--------------------|---------------------------|-----------|
|                                           |                                                 | Share premium    | Fair value<br>reserve | General<br>reserve | Unappropriated<br>profit  |           |
|                                           | (Rupees in '000)                                |                  |                       |                    |                           |           |
| Balance as at July 01, 2025               | 776,325                                         | 1,020,908        | 49,196                | 3,642,000          | 2,918,903                 | 8,407,332 |
| Comprehensive income for the period       |                                                 |                  |                       |                    |                           |           |
| Profit after taxation for the period      | -                                               | -                | -                     | -                  | 563,148                   | 563,148   |
| Other comprehensive income for the period | -                                               | -                | 1,556                 | -                  | -                         | 1,556     |
| Total comprehensive income for the period | -                                               | -                | 1,556                 | -                  | 563,148                   | 564,704   |
| Transfer of balance to general reserve    | -                                               | -                | -                     | 3,000,000          | (3,000,000)               | -         |
| Balance as at September 30, 2025          | 776,325                                         | 1,020,908        | 50,752                | 6,642,000          | 482,051                   | 8,972,036 |
| Balance as at July 01, 2026               | 776,325                                         | 1,020,908        | 367,312               | 6,642,000          | 1,050,895                 | 9,857,440 |
| Comprehensive loss for the period         |                                                 |                  |                       |                    |                           |           |
| Loss after taxation for the period        | -                                               | -                | -                     | -                  | (128,774)                 | (128,774) |
| Other comprehensive loss for the period   | -                                               | -                | (32,135)              | -                  | -                         | (32,135)  |
| Total comprehensive loss for the period   | -                                               | -                | (32,135)              | -                  | (128,774)                 | (160,909) |
| Transfer of balance to general reserve    | -                                               | -                | -                     | 700,000            | (700,000)                 | -         |
| Balance as at September 30, 2026          | 776,325                                         | 1,020,908        | 335,177               | 7,342,000          | 222,121                   | 9,696,531 |

The annexed notes from 1 to 30 form an integral part of these condensed interim consolidated financial statements.

  
Chief Executive

  
Director

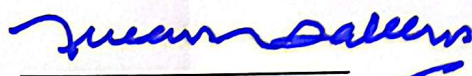
  
Chief Financial Officer

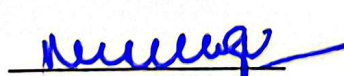
## Condensed Interim Consolidated Statement of Cash Flows (Unaudited)

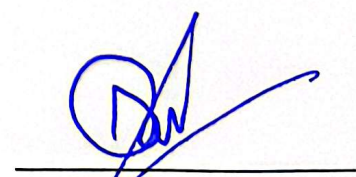
For the first quarter ended September 30, 2026

|                                                                 |      | Unaudited             |                       |
|-----------------------------------------------------------------|------|-----------------------|-----------------------|
|                                                                 |      | First quarter ended   |                       |
|                                                                 | Note | September<br>30, 2026 | September<br>30, 2025 |
| ----- (Rupees in '000) -----                                    |      |                       |                       |
| <b>Cash flows from operating activities</b>                     |      |                       |                       |
| Cash generated from operations                                  | 24   | 835,060               | 275,087               |
| Taxes (paid) / refunded                                         |      | (17,891)              | 146,745               |
| Finance costs paid                                              |      | (14,872)              | (37,159)              |
| Contribution to retirement benefit funds                        |      | (4,840)               | (12,167)              |
| Contribution to Workers' Profit Participation Fund              |      | (66,655)              | (38,113)              |
| Long term deposits - net                                        |      | -                     | (282)                 |
| Net cash generated from operating activities                    |      | 730,802               | 334,111               |
| <b>Cash flows from investing activities</b>                     |      |                       |                       |
| Capital expenditure                                             |      | (138,735)             | (14,659)              |
| Proceeds from disposal of operating fixed assets                |      | 1,500                 | 4,718                 |
| Proceeds from disposal of non-current assets held for sale      |      | 6,804                 | 140,910               |
| Investments - net                                               |      | (387,615)             | 276,109               |
| Dividend income received                                        |      | 22,769                | 14,582                |
| Interest income received                                        |      | 2,161                 | 4,679                 |
| Net cash (used in) / generated from investing activities        |      | (493,116)             | 426,339               |
| <b>Cash flows from financing activities</b>                     |      |                       |                       |
| Proceeds from / (repayments of) long term loans - net           |      | 101,454               | (150,460)             |
| Payments against finance lease obligations                      |      | (12,647)              | (19,255)              |
| Proceeds from / (repayments of) short term loans obtained - net |      | 54,954                | (674,745)             |
| Dividends paid                                                  |      | (90,199)              | (683)                 |
| Net cash generated from / (used in) financing activities        |      | 53,562                | (845,143)             |
| Net increase / (decrease) in cash and cash equivalents          |      | 291,248               | (84,693)              |
| Cash and cash equivalents at beginning of the period            |      | (221,641)             | (530,877)             |
| Cash and cash equivalents at end of the period                  | 25   | 69,607                | (615,570)             |

The annexed notes from 1 to 30 form an integral part of these condensed interim consolidated financial statements.

  
Chief Executive

  
Director

  
Chief Financial Officer