

HO/SBoD/607
October 28, 2026

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

**FINANCIAL RESULTS FOR THE NINE MONTHS
PERIOD ENDED SEPTEMBER 30, 2026**

This is to inform that the Board of Directors of National Bank of Pakistan in its meeting held on Wednesday, October 28, 2026 at 10:30 A.M., has not recommended any Cash Dividend, Bonus issue, Right Share or any other entitlement. The financial results of the Bank for the nine months ended September 30, 2026 are enclosed:

FINANCIAL RESULTS:

The following statements are attached herewith:

Annexure – A (Standalone)

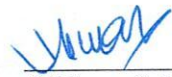
Standalone Statement of Financial Position
Standalone Statement of Profit and Loss
Standalone Statement of Changes in Equity
Standalone Statement of Cash Flow

Annexure – B (Consolidated)

Consolidated Statement of Financial Position
Consolidated Statement of Profit and Loss
Consolidated Statement of Changes in Equity
Consolidated Statement of Cash Flow

The 3rd Quarterly Report of the Bank for the nine months period ended September 30, 2026, will be transmitted separately through PUCARS, within the specified time.

Yours truly


(Abdul Wahid Sethi)
SEVP / CEO
(Mehnaz Salar)
Company Secretary (A)

NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

Annexure 'A'

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	Note	September 30, 2026 (Un-audited)	December 31, 2025 (Audited)
----- (Rupees in '000) -----			
ASSETS			
Cash and balances with treasury banks	7	348,352,463	375,045,628
Balances with other banks	8	16,383,332	33,440,273
Lendings to financial institutions	9	271,542,653	46,000,000
Investments	10	5,370,131,761	4,922,100,157
Advances	11	1,360,839,765	1,338,085,653
Property and equipment	12	66,697,877	66,907,175
Right-of-use assets	13	6,674,622	6,215,360
Intangible assets	14	2,517,680	2,519,665
Deferred tax assets	15	440,697	-
Other assets	16	309,550,492	276,666,993
Total assets		7,753,131,343	7,066,980,904
LIABILITIES			
Bills payable	17	18,766,684	20,817,212
Borrowings	18	2,911,287,375	1,689,657,086
Deposits and other accounts	19	4,012,748,959	4,429,265,022
Lease liability against right-of-use assets	20	8,583,565	8,021,852
Subordinated debt		-	-
Deferred tax liabilities	15	-	36,545,766
Other liabilities	21	331,521,251	351,254,766
Total liabilities		7,282,907,834	6,535,561,704
NET ASSETS		470,223,509	531,419,200
REPRESENTED BY			
Share capital		21,275,131	21,275,131
Reserves		87,414,580	82,914,091
Surplus on revaluation of assets - net of tax	22	91,715,807	125,457,722
Unappropriated profit		269,817,990	301,772,256
		470,223,509	531,419,200
CONTINGENCIES AND COMMITMENTS	23		

The annexed notes from 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Chairman

President / CEO

Chief Financial Officer

Director

Director

REHAN ROSHANI ALI
Vice President
Financial Control Group
National Bank of Pakistan
Head Office, Karachi.

ABDUL RAHIM HAROON
Executive Vice President / Divisional Head
Financial Control Group
National Bank of Pakistan
Head Office, Karachi.

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NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTH PERIOD ENDED SEPTEMBER 30, 2026

		Quarter ended		Nine months ended	
		September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
		(Rupees in '000)			
Note					
Mark-up / return / interest earned	24	200,893,599	190,390,073	562,603,630	601,290,392
Mark-up / return / interest expensed	25	144,890,870	129,664,660	406,540,920	410,005,186
Net mark-up / return / interest income		56,002,729	60,725,413	156,062,710	191,285,206
NON MARK-UP / INTEREST INCOME					
Fee and commission income	26	4,273,260	4,979,188	17,914,221	19,725,438
Dividend income		1,143,409	785,495	5,236,570	3,926,870
Foreign exchange income		569,603	1,230,320	5,918,543	4,760,909
Income / (loss) from derivatives		-	-	-	-
(Loss) / gain on securities - net	27	4,450,642	7,966,195	9,789,452	13,252,308
Net (loss) on derecognition of financial assets measured at amortised cost	16.3	(510,207)	(327,636)	(1,559,477)	(983,087)
Other income	28	29,935	152,558	230,066	677,939
Total non mark-up / interest income		9,956,642	14,786,120	37,529,375	41,360,377
Total income		65,959,371	75,511,533	193,592,085	232,645,583
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	29	30,510,771	29,804,401	96,033,609	88,911,759
Other charges	30	783,884	24,837	804,037	56,523
Total non mark-up / interest expenses		31,294,655	29,829,238	96,837,646	88,968,282
Profit before credit loss allowance / provisions		34,664,716	45,682,295	96,754,439	143,677,301
Credit loss allowance / provisions and write offs - net	31	(774,655)	(3,863,390)	(6,030,853)	905,721
PROFIT BEFORE TAXATION		35,439,371	49,545,685	102,785,292	142,771,580
Taxation	32	18,955,858	26,383,347	53,893,970	76,137,486
PROFIT AFTER TAXATION		16,483,513	23,162,338	48,891,322	66,634,094
(Rupees)					
Basic and diluted earnings per share	33	7.75	10.89	22.98	31.32

The annexed notes from 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Chairman

President / CEO

Chief Financial Officer

Director

Director

REHAN ROSHAN ALI
Vice President
Financial Control Group
National Bank of Pakistan
Head Office, Karachi.

ABDUL RAHIM HAROON
Executive Vice President / Divisional Head
Financial Control Group
National Bank of Pakistan
Head Office, Karachi.

NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED SEPTMEBR 30, 2026

Balance as at December 31, 2024 (Audited)

Impact of adoption of IFRS 9 - net of tax

Balance as at January 01, 2025 - restated

Profit after taxation for the nine months ended September 30, 2025

Effect of translation of net investment in foreign branches

Movement in surplus / (deficit) on revaluation of investments in debt instruments through FVOCI - net of tax

Gain on sale of debt securities carried at FVOCI reclassified to the statement of profit and loss account - net of tax

Movement in surplus / (deficit) on revaluation of investments in equity instruments - net of tax

Remeasurement loss on defined benefit obligations - net of tax

Movement in surplus / (deficit) on revaluation of property and equipment - net of tax

Movement in surplus / (deficit) on revaluation of non-banking assets - net of tax

Total other comprehensive income - net of tax

Transfer to statutory reserve

Transfer from surplus on revaluation of assets to unappropriated profit - net of tax

Transfer of gain on FVOCI equity securities to unappropriated profit - net of tax

Transactions with owners, recorded directly in equity

Final Cash dividend-Rs 8.00 per share declared subsequent to the year ended December 31, 2024

Balance as at September 30, 2025 (Un-audited)

Profit after taxation for three months ended December 31, 2025

Effect of translation of net investment in foreign branches

Transfer of exchange loss translation reserves on closure of foreign branches from OCI to the statement of profit and loss account

Movement in surplus / (deficit) on revaluation of investments in debt instruments - net of tax

Gain on sale of securities carried at FVOCI reclassified to the statement of profit and loss account - net of tax

Movement in surplus / (deficit) on revaluation of investments in equity instruments - net of tax

Remeasurement gain on defined benefit obligations - net of tax

Movement in surplus / (deficit) on revaluation of property and equipment - net of tax

Movement in surplus / (deficit) on revaluation of non-banking assets - net of tax

Total other comprehensive income - net of tax

Transfer to statutory reserve

Transfer from surplus on revaluation of assets to unappropriated profit - net of tax

Transfer of gain on FVOCI equity securities to unappropriated profit - net of tax

Balance as at December 31, 2025 (Audited)

Balance carried forward

Share capital	Capital reserves			Revenue reserves		Surplus / (Deficit) on revaluation of			Unappropriated profit	Total
	Exchange translation reserve	Statutory reserve	Merger reserve	General reserve	Total	Investments	Property and equipment / Non banking - assets	Total		
(Rupees in '000)										
21,275,131	31,686,803	49,840,151	363,606	521,338	82,411,898	69,704,773	48,497,652	118,202,425	235,061,992	456,951,446
-	-	-	-	-	-	3,806,901	-	3,806,901	422,049	4,228,950
21,275,131	31,686,803	49,840,151	363,606	521,338	82,411,898	73,511,674	48,497,652	122,009,326	235,484,041	461,180,396
-	1,182,341	-	-	-	1,182,341	-	-	-	66,634,094	66,634,094
-	-	-	-	-	-	3,399,916	-	3,399,916	-	3,399,916
-	-	-	-	-	-	(2,608,249)	-	(2,608,249)	-	(2,608,249)
-	-	-	-	-	-	4,237,240	-	4,237,240	-	4,237,240
-	-	-	-	-	-	-	-	-	(703,015)	(703,015)
-	-	-	-	-	-	-	222,640	222,640	-	222,640
-	-	-	-	-	-	-	(8,526)	(8,526)	-	(8,526)
-	1,182,341	-	-	-	1,182,341	5,028,907	214,114	5,243,021	65,931,079	72,356,441
-	-	6,663,409	-	-	6,663,409	-	-	-	(6,663,409)	-
-	-	-	-	-	-	-	(134,723)	(134,723)	134,723	-
-	-	-	-	-	-	(6,709,969)	-	(6,709,969)	6,709,969	-
-	-	-	-	-	-	-	-	-	(17,020,104)	(17,020,104)
21,275,131	32,869,144	56,503,560	363,606	521,338	90,257,648	71,830,612	48,577,043	120,407,655	284,576,299	516,516,733
-	-	-	-	-	-	-	-	-	19,278,290	19,278,290
-	133,315	-	-	-	133,315	-	-	-	-	133,315
-	(9,404,701)	-	-	-	(9,404,701)	-	-	-	-	(9,404,701)
-	-	-	-	-	-	9,737,242	-	9,737,242	-	9,737,242
-	-	-	-	-	-	(62,206)	-	(62,206)	-	(62,206)
-	-	-	-	-	-	(4,258,887)	-	(4,258,887)	-	(4,258,887)
-	-	-	-	-	-	-	-	-	(679,636)	(679,636)
-	-	-	-	-	-	-	(110,504)	(110,504)	-	(110,504)
-	-	-	-	-	-	-	269,554	269,554	-	269,554
-	(9,271,386)	-	-	-	(9,271,386)	5,416,149	159,050	5,575,199	18,598,654	14,902,467
-	-	1,927,829	-	-	1,927,829	-	-	-	(1,927,829)	-
-	-	-	-	-	-	-	(44,907)	(44,907)	44,907	-
-	-	-	-	-	-	(480,225)	-	(480,225)	480,225	-
21,275,131	23,597,758	58,431,389	363,606	521,338	82,914,091	76,766,536	48,691,186	125,457,722	301,772,256	531,419,200
21,275,131	23,597,758	58,431,389	363,606	521,338	82,914,091	76,766,536	48,691,186	125,457,722	301,772,256	531,419,200

REHAN ROSHAN ALI

Vice President
Financial Control Group
National Bank of Pakistan
Head Office, Karachi.

ABDUL RAHIM HAROON

Executive Vice President / Divisional Head
Financial Control Group
National Bank of Pakistan
Head Office, Karachi.

Balance brought forward

Effect of Transition on EIR Method - net of tax

Balance as at January 01, 2026 - restated

Profit after taxation for nine months ended September 30, 2026

Effect of translation of net investment in foreign branches

Movement in surplus/ (deficit) on revaluation of investments in debt instruments - net of tax

Gain on sale of debt securities carried at FVOCI reclassified to the statement of profit and loss account - net of tax

Movement in surplus / (deficit) on revaluation of investments in equity instruments - net of tax

Remeasurement loss on defined benefit obligations - net of tax

Movement in surplus / (deficit) on revaluation of property and equipment - net of tax

Movement in surplus / (deficit) on revaluation of non-banking assets - net of tax

Total other comprehensive income - net of tax

Transfer to statutory reserve

Transfer from surplus on revaluation of assets to unappropriated profit - net of tax

Transfer of gain on FVOCI equity securities to unappropriated profit - net of tax

Transactions with owners, recorded directly in equity

Final cash dividend - Rs. 35 per share declared subsequent to the year ended December 31, 2025

Balance as at September 30, 2026 (Un-audited)

Share capital	Capital reserves			Revenue reserves		Surplus / (Deficit) on revaluation of			Unappropriated profit	Total
	Exchange translation reserve	Statutory reserve	Merger reserve	General reserve	Total	Investments	Property and equipment / Non banking - assets	Total		
(Rupees in '000)										
21,275,131	23,597,758	58,431,389	363,606	521,338	82,914,091	76,766,536	48,691,186	125,457,722	301,772,256	531,419,200
-	-	-	-	-	-	-	-	-	(363,707)	(363,707)
21,275,131	23,597,758	58,431,389	363,606	521,338	82,914,091	76,766,536	48,691,186	125,457,722	301,408,549	531,055,493
-	(388,643)	-	-	-	(388,643)	-	-	-	48,891,322	48,891,322
-	-	-	-	-	-	(21,814,502)	-	(21,814,502)	-	(388,643)
-	-	-	-	-	-	(4,480,305)	-	(4,480,305)	-	(21,814,502)
-	-	-	-	-	-	(4,070,651)	-	(4,070,651)	-	(4,480,305)
-	-	-	-	-	-	-	-	-	(4,070,651)	(4,070,651)
-	-	-	-	-	-	-	-	-	(4,374,324)	(4,374,324)
-	-	-	-	-	-	-	51,990	51,990	-	51,990
-	-	-	-	-	-	-	(183,916)	(183,916)	-	(183,916)
-	(388,643)	-	-	-	(388,643)	(30,365,458)	(131,926)	(30,497,384)	44,516,998	13,630,971
-	-	4,889,132	-	-	4,889,132	-	-	-	(4,889,132)	-
-	-	-	-	-	-	-	(132,141)	(132,141)	132,141	-
-	-	-	-	-	-	(3,112,389)	-	(3,112,389)	3,112,389	-
-	-	-	-	-	-	-	-	-	(74,462,956)	(74,462,956)
21,275,131	23,209,115	63,320,521	363,606	521,338	87,414,580	43,288,689	48,427,119	91,715,807	269,817,990	470,223,508

The annexed notes from 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Chairman
REHAN ROSHAN ALI
Vice President
Financial Control Group
National Bank of Pakistan
Head Office, Karachi.

President / CEO

Chief Financial Officer

Director

Director

ABDUL RAHIM HAROON
Executive Vice President / Divisional Head
Financial Control Group
National Bank of Pakistan
Head Office, Karachi.

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NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTMEBR 30, 2026

	Note	September 30, 2026	September 30, 2025
----- (Rupees in '000) -----			
CASH FLOWS FROM OPERATING ACTIVITIES		102,785,292	142,771,580
Profit before taxation		(5,236,570)	(3,926,870)
Less: dividend income		<u>97,548,722</u>	<u>138,844,710</u>
Adjustments:		(156,062,710)	(191,285,206)
Net mark-up / interest income	29	4,075,400	3,097,321
Depreciation on property and equipment	29	1,462,548	1,431,874
Depreciation on right-of-use assets	29	535,293	492,420
Amortisation	31	(6,026,977)	916,754
Credit loss allowance and write offs	28	(100,857)	(119,850)
Gain on sale of property and equipment	29	81,157	118,088
Financial charges on leased assets		4,227,502	3,787,957
Staff loan - notional cost		-	(101,735)
Modification (gain) / loss		1,559,477	983,087
Net loss on derecognition of financial assets measured at amortised cost	27	2,389,257	(4,081,854)
Unrealised gain on revaluation of investments classified as FVTPL		13,109,785	12,635,240
Charge for defined benefit plans - net		<u>(134,750,126)</u>	<u>(172,125,904)</u>
		(37,201,403)	(33,281,194)
(Increase) / decrease in operating assets		(142,248,608)	(64,196,534)
Lendings to financial institutions		20,724,718	8,033,141
Securities classified as FVTPL		(20,413,033)	143,095,971
Advances		(24,347,854)	(27,991,117)
Other assets (excluding advance taxation and mark-up receivable)		<u>(166,284,777)</u>	<u>58,941,461</u>
Increase / (decrease) in operating liabilities		(2,050,528)	(8,307,489)
Bills payable		1,178,305,353	(390,332,503)
Borrowings from financial institutions		(416,516,063)	392,765,536
Deposits		44,284,031	28,492,058
Other liabilities (excluding current taxation and mark-up payable)		<u>804,022,793</u>	<u>22,617,602</u>
Mark-up / interest received		555,304,053	621,524,473
Mark-up / interest paid		(438,306,792)	(511,775,785)
Income tax paid / adjusted		(99,640,143)	(79,110,240)
Benefits paid		(5,061,875)	(6,946,364)
Net cash generated from operating activities		612,831,856	71,969,953
CASH FLOWS FROM INVESTING ACTIVITIES		(464,403,995)	42,456,841
Net investments in securities classified as FVOCI		(90,658,415)	(111,210,989)
Net investments in securities carried at amortised cost		1,324,662	3,926,870
Dividends received		(1,398,712)	-
Net investment in associates		(4,375,278)	(8,101,711)
Investments in property and equipment		128,713	220,335
Proceeds from sale of property and equipment		(1,374,089)	2,088,460
Effect of translation of net investment in foreign branches		<u>(560,757,114)</u>	<u>(70,620,194)</u>
Net cash used in investing activities			
CASH FLOWS FROM FINANCING ACTIVITIES		(2,282,742)	(1,981,326)
Payments of lease obligations against right-of-use assets		(74,462,956)	(16,957,513)
Dividend paid		(76,745,698)	(18,938,839)
Net cash used in financing activities		(24,670,956)	(17,589,080)
Net (Decrease) / Increase in cash and cash equivalents		427,372,636	376,697,519
Cash and cash equivalents at beginning of the period		2,706,795	2,186,345
Effects of exchange rate changes on cash and cash equivalents		430,079,431	378,883,864
Expected credit loss allowance on cash and cash equivalent - net		(3,876)	(11,033)
Cash and cash equivalents at end of the period	34	<u>405,404,598</u>	<u>361,283,751</u>

The annexed notes from 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Chairman

President / CEO

Chief Financial Officer

Director

Director

REHAN ROSHAN ALI

Vice President / Group
Financial Control Group
National Bank of Pakistan
Head Office, Karachi.

ABDUL RAHIM HAROON

Executive Vice President / Divisional Head
Financial Control Group
National Bank of Pakistan
Head Office, Karachi.

**NATIONAL BANK OF PAKISTAN
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026**

Annexure 'B'
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ASSETS

Cash and balances with treasury banks
Balances with other banks
Lendings to financial institutions
Investments
Advances
Property and equipment
Right-of-use assets
Intangible assets
Deferred tax assets
Other assets
Total Assets

(Un-audited) (Audited)
September 30, December 31,
2026 2025
Note ----- (Rupees in '000) -----

7.	348,842,449	375,938,408
8.	16,777,153	33,532,943
9.	271,542,653	46,000,000
10.	5,372,660,473	4,924,846,783
11.	1,360,654,725	1,337,738,847
12.	67,279,202	67,508,646
13.	7,176,276	6,706,135
14.	3,107,843	3,126,286
15.	712,987	-
16.	316,247,929	282,998,653
	7,765,001,690	7,078,396,701

LIABILITIES

Bills payable
Borrowings
Deposits and other accounts
Lease liabilities
Subordinated debt
Deferred tax liabilities
Other liabilities
Total Liabilities

17.	18,766,684	20,817,212
18.	2,911,287,375	1,689,657,086
19.	4,011,478,786	4,427,667,537
20.	9,395,385	8,883,515
	-	-
15.	-	36,292,883
21.	337,793,338	357,152,768
	7,288,721,568	6,540,471,001

NET ASSETS

476,280,122	537,925,700
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REPRESENTED BY

Share capital
Reserves
Surplus on revaluation of assets - net of tax
Unappropriated profit
Total equity attributable to the equity holders of the Bank
Non-controlling interest

	21,275,131	21,275,131
	87,148,019	82,647,530
22.	91,622,423	125,364,336
	274,642,447	306,949,971
	474,688,020	536,236,968
	1,592,102	1,688,732
	476,280,122	537,925,700

CONTINGENCIES AND COMMITMENTS

23.

The annexed notes 1 to 42 form an integral part of these consolidated condensed interim financial statements.

Chairman

President / CEO

Chief Financial Officer

Director

Director

M. Arif Vohra
M. ARIF VOHRA
Senior Vice President
Finance Control Group
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Head Office, Karachi.

Abdul Rahim Haroon
ABDUL RAHIM HAROON
Executive Vice President / Divisional Head
Financial Control Group
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NATIONAL BANK OF PAKISTAN
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

		Quarter ended		Nine months ended	
		September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
Note		(Rupees in '000)			
Mark-up / return / interest earned	24.	200,924,864	190,347,552	562,652,227	601,288,873
Mark-up / return / interest expensed	25.	144,901,608	129,632,749	406,532,021	409,944,064
Net mark-up / return / interest income		56,023,256	60,714,803	156,120,206	191,344,809
NON MARK-UP / INTEREST INCOME					
Fee and commission income	26.	5,862,884	6,561,505	22,913,814	24,803,230
Dividend income		701,543	131,590	4,471,568	3,337,566
Foreign exchange income		641,671	1,230,319	6,162,483	4,974,089
Income / (loss) from derivatives		-	-	-	-
Gain on securities - net	27.	4,520,445	8,225,351	9,852,210	12,855,166
Net (loss) on derecognition of financial assets measured at amortised cost	16.3	(510,207)	(327,636)	(1,559,477)	(983,087)
Share of loss from associates - net of tax		(157,486)	326,226	(126,397)	381,087
Other income	28.	33,748	143,541	253,933	698,093
Total non-mark-up / interest income		11,092,598	16,290,896	41,968,134	46,066,144
Total income		67,115,854	77,005,699	198,088,340	237,410,953
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	29.	31,692,042	30,915,097	99,576,499	92,066,517
Other charges	30.	783,884	24,837	804,037	56,523
Total non-markup / interest expenses		32,475,926	30,939,934	100,380,536	92,123,040
Profit before credit loss allowance / provisions		34,639,928	46,065,765	97,707,804	145,287,913
(Reversal of provisions / credit loss allowance) / Credit loss allowance / provisions and write offs - net	31.	(774,655)	(3,863,390)	(6,030,853)	2,087,588
PROFIT BEFORE TAXATION		35,414,583	49,929,155	103,738,657	143,200,325
Taxation	32.	19,138,393	26,672,368	54,620,278	76,865,421
PROFIT AFTER TAXATION		16,276,190	23,256,787	49,118,379	66,334,904
Attributable to:					
Equity holders of the Bank		16,095,035	23,026,295	48,573,769	65,689,575
Non-controlling interest		181,155	230,492	544,610	645,329
		16,276,190	23,256,787	49,118,379	66,334,904
(Rupees)					
Basic and diluted earnings per share	33.	7.57	10.83	22.83	30.88

The annexed notes 1 to 42 form an integral part of these consolidated condensed interim financial statements.

Chairman

President / CEO

Chief Financial Officer

Director

Director

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 Senior Vice President
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 Financial Control Group
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 Head Office, Karachi.

NATIONAL BANK OF PAKISTAN
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Share capital	Reserves			Total	Surplus / (Deficit) on revaluation of			Unappropriated profit	Sub Total	Non-Controlling Interest	Total
		Exchange translation reserve	Statutory reserve	General reserve		Investments	Property & Equipment / Non banking - assets	Total				
(Rupees in '000)												
Balance as at December 31, 2024 (Audited)	21,275,131	31,686,803	49,937,196	521,338	82,145,337	69,611,395	48,497,649	118,109,044	241,120,418	462,649,930	1,398,811	464,048,741
Impact of adoption of IFRS-9	-	-	-	-	-	3,806,901	-	3,806,901	422,049	4,228,950	-	4,228,950
Balance as at January 01, 2025 - restated	21,275,131	31,686,803	49,937,196	521,338	82,145,337	73,418,296	48,497,649	121,915,945	241,542,467	466,878,880	1,398,811	468,277,691
Profit after taxation for the nine months ended September 30, 2025	-	-	-	-	-	-	-	-	65,689,575	65,689,575	645,329	66,334,904
Effect of translation of net investment in foreign branches	-	1,182,341	-	-	1,182,341	-	-	-	-	1,182,341	-	1,182,341
Movement in surplus on revaluation of investments in debt instruments through FVOCI - net of tax	-	-	-	-	-	3,399,916	-	3,399,916	-	3,399,916	-	3,399,916
Gain on sale of debt securities carried at FVOCI reclassified to the statement of profit and loss account - net of tax	-	-	-	-	-	(2,608,249)	-	(2,608,249)	-	(2,608,249)	-	(2,608,249)
Movement in (deficit) on revaluation of investments in equity instruments - net of tax	-	-	-	-	-	4,237,240	-	4,237,240	-	4,237,240	-	4,237,240
Remeasurement (loss) on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	(703,015)	(703,015)	-	(703,015)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	222,643	222,643	-	222,643	-	222,643
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	(8,526)	(8,526)	-	(8,526)	-	(8,526)
Total other comprehensive income - net of tax	-	1,182,341	-	-	1,182,341	5,028,907	214,117	5,243,024	64,986,560	71,411,925	645,329	72,057,264
Transfer to statutory reserve	-	-	6,663,409	-	6,663,409	-	-	-	(6,663,409)	-	-	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(134,724)	(134,724)	134,724	-	-	-
Transfer of gain on FVOCI equity securities to unappropriated profit - net of tax	-	-	-	-	-	(6,709,969)	-	(6,709,969)	6,709,969	-	-	-
Transactions with owners, recorded directly in equity	-	-	-	-	-	-	-	-	-	-	-	-
Final Cash dividend - Rs. 8.00 per share declared subsequent to the year ended December 31, 2024 by the bank	-	-	-	-	-	-	-	-	(17,020,104)	(17,020,104)	-	(17,020,104)
Cash dividend paid / profit distribution by subsidiaries	-	-	-	-	-	-	-	-	-	-	(556,221)	(556,221)
Balance as at September 30, 2025 (Un-audited)	21,275,131	32,869,144	56,600,605	521,338	89,991,087	71,737,234	48,577,042	120,314,276	289,690,207	521,270,701	1,487,919	522,758,620
Profit after taxation for three months ended December 31, 2025	-	-	-	-	-	-	-	-	19,342,098	19,342,098	200,813	19,542,911
Effect of translation of net investment in foreign branches	-	133,315	-	-	133,315	-	-	-	-	133,315	-	133,315
Transfer of exchange loss translation reserves on closure of foreign branches from OCI to consolidated statement of profit and loss account	-	(9,404,701)	-	-	(9,404,701)	-	-	-	-	(9,404,701)	-	(9,404,701)
Transfer of exchange gain translation reserves on disposal of joint venture from OCI to consolidated statement of profit and loss account	-	-	-	-	-	-	-	-	-	-	-	-
Movement in surplus on revaluation of debt investments through FVOCI - net of tax	-	-	-	-	-	9,737,242	-	9,737,242	-	9,737,242	-	9,737,242
Gain on sale of debt securities carried at FVOCI reclassified to the consolidated statement of profit and loss account - net of tax	-	-	-	-	-	(62,206)	-	(62,206)	-	(62,206)	-	(62,206)
Movement in surplus on revaluation of equity investments through FVOCI - net of tax	-	-	-	-	-	(4,258,892)	-	(4,258,892)	-	(4,258,892)	-	(4,258,892)
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	(679,636)	(679,636)	-	(679,636)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	(110,507)	(110,507)	-	(110,507)	-	(110,507)
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	269,554	269,554	-	-	269,554	-	269,554
Total Other comprehensive income - Net of tax	-	(9,271,386)	-	-	(9,271,386)	5,416,144	159,047	5,575,191	18,662,462	14,966,267	200,813	15,167,080
Transfer to statutory reserve	-	-	1,927,829	-	1,927,829	-	-	-	(1,927,829)	-	-	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(44,906)	(44,906)	44,906	-	-	-
Transfer of gain on FVOCI equity securities to unappropriated profit - net of tax	-	-	-	-	-	(480,225)	-	(480,225)	480,225	-	-	-
Balance as at December 31, 2025 (Audited)	21,275,131	23,597,758	58,528,434	521,338	82,647,530	76,673,153	48,691,183	125,364,336	306,949,971	536,236,968	1,688,732	537,925,700
Balance carried forward	21,275,131	23,597,758	58,528,434	521,338	82,647,530	76,673,153	48,691,183	125,364,336	306,949,971	536,236,968	1,688,732	537,925,700


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Head Office, Karachi.


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Head Office, Karachi.

	Share capital	Reserves			Total	Surplus / (Deficit) on revaluation of			Unappropriated profit	Sub Total	Non-Controlling Interest	Total
		Exchange translation reserve	Statutory reserve	General reserve		Investments	Property & Equipment / Non banking - assets	Total				
(Rupees in '000)												
Balance brought forward	21,275,131	23,597,758	58,528,434	521,338	82,647,530	76,673,153	48,691,183	125,364,336	306,949,971	536,236,968	1,688,732	537,925,700
Effect of Transition on EIR Method - net of tax (Note 4.1.1)	-	-	-	-	-	-	-	-	(363,707)	(363,707)	-	(363,707)
Balance as at January 01, 2026 - restated	21,275,131	23,597,758	58,528,434	521,338	82,647,530	76,673,153	48,691,183	125,364,336	306,586,264	535,873,261	1,688,732	537,561,993
Profit after taxation for the nine months period ended September 30, 2026	-	-	-	-	-	-	-	-	48,573,769	48,573,769	544,610	49,118,379
Effect of translation of net investment in foreign branches	-	(388,643)	-	-	(388,643)	-	-	-	-	(388,643)	-	(388,643)
Movement in surplus on revaluation of debt investments through FVOCI - net of tax	-	-	-	-	-	(21,814,502)	-	(21,814,502)	-	(21,814,502)	-	(21,814,502)
Gain on sale of debt securities carried at FVOCI reclassified to the statement of profit and loss account - net of tax	-	-	-	-	-	(4,480,305)	-	(4,480,305)	-	(4,480,305)	-	(4,480,305)
Movement in deficit on revaluation of investments in equity instruments - net of tax	-	-	-	-	-	(4,070,651)	-	(4,070,651)	-	(4,070,651)	-	(4,070,651)
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	(4,410,028)	(4,410,028)	-	(4,410,028)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	51,991	51,991	-	51,991	-	51,991
Movement in deficit on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	(183,916)	(183,916)	-	(183,916)	-	(183,916)
Other comprehensive income - net of tax	-	(388,643)	-	-	(388,643)	(30,365,458)	(131,925)	(30,497,383)	44,163,741	13,277,715	544,610	13,822,326
Transfer to statutory reserve	-	-	4,889,132	-	4,889,132	-	-	-	(4,889,132)	-	-	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(132,141)	(132,141)	132,141	-	-	-
Transfer of gain on FVOCI equity securities to unappropriated profit - net of tax	-	-	-	-	-	(3,112,389)	-	(3,112,389)	3,112,389	-	-	-
Transactions with owners, recorded directly in equity	-	-	-	-	-	-	-	-	-	-	-	-
Final cash dividend - Rs. 35.00 per share declared subsequent to the year ended December 31, 2025 by the bank	-	-	-	-	-	-	-	-	(74,462,956)	(74,462,956)	-	(74,462,956)
Cash dividend paid / profit distribution by subsidiaries	-	-	-	-	-	-	-	-	-	-	(641,240)	(641,240)
Balance as at September 30, 2026 (Un-audited)	21,275,131	23,209,115	63,417,566	521,338	87,148,019	43,195,306	48,427,117	91,622,423	274,642,447	474,688,020	1,592,102	476,280,122

The annexed notes 1 to 42 form an integral part of these consolidated condensed interim financial statements.

Chairman

President & CEO

Chief Financial Officer

Director

Director


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 Finance Control Group
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 Head Office, Karachi.


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 Executive Vice President / Divisional Head
 Financial Control Group
 National Bank of Pakistan
 Head Office, Karachi.

NATIONAL BANK OF PAKISTAN
CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	September 30, 2026	September 30, 2025
Note	(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	103,738,657	143,200,325
Less: dividend income	(4,471,568)	(3,337,566)
	99,267,089	139,862,759
Adjustments:		
Net mark-up / interest income	(156,120,206)	(191,344,809)
Depreciation on property and equipment	29. 4,221,445	3,204,187
Depreciation on right of use assets	29. 1,583,353	1,559,997
Amortisation	29. 551,634	516,574
(Reversal) / credit loss allowance and write offs	31. (6,026,977)	2,098,621
Gain on sale of property and equipment	28. (126,574)	(129,308)
Financial charges on leased assets	29. 106,932	151,258
Staff loan - notional cost	4,227,502	3,787,957
Modification gain	28. -	(101,735)
Net loss/(gain) on derecognition of financial assets measured at amortised cost	1,559,477	983,087
Unrealised loss on revaluation of investments classified as FVTPL	27. 2,446,229	(4,194,961)
Charge for defined benefit plans - net	13,109,785	12,635,240
Share of profit from associates - net of tax	126,397	(381,087)
	(134,341,003)	(171,214,979)
	(35,073,914)	(31,352,220)
(Increase) / decrease in operating assets		
Lendings to financial institutions	(142,248,608)	(64,196,534)
Securities classified as FVTPL	42,526,060	8,033,141
Advances	(20,259,726)	143,095,971
Other assets (excluding advance taxation and mark-up accrued)	(21,846,106)	(21,535,514)
	(141,828,380)	65,397,064
Increase/ (decrease) in operating liabilities		
Bills payable	(2,050,528)	(8,307,489)
Borrowings from financial institutions	1,178,304,319	(390,332,503)
Deposits	(416,188,751)	392,765,536
Other liabilities (excluding current taxation and mark-up payable)	45,122,762	24,378,359
	805,187,802	18,503,903
Mark-up / Interest received	555,414,273	615,670,637
Mark-up / Interest paid	(438,232,095)	(510,386,258)
Income tax paid / adjusted	(102,625,488)	(79,110,240)
Benefits paid	(7,182,818)	(6,946,364)
Net cash flows generated from operating activities	635,659,380	71,776,522
CASH FLOWS FROM INVESTING ACTIVITIES		
Net Investments in securities classified as FVOCI	(485,997,520)	42,456,841
Net investments in securities carried at amortised cost	(90,941,617)	(111,210,989)
Dividends received	559,660	3,051,925
Net investment in associates	(1,288,772)	-
Investments in property and equipment	(4,784,803)	(8,101,711)
Proceeds from sale of property and equipment	438,175	220,335
Effect of translation of net investment in foreign branches	(1,374,089)	2,088,460
Net cash used in investing activities	(583,388,965)	(71,495,139)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments of lease obligations against right-of-use assets	20. (2,197,351)	(2,394,113)
Dividend paid	(74,852,851)	(17,082,159)
Net cash used in financing activities	(77,050,202)	(19,476,272)
Net (decrease) / increase in cash and cash equivalents	(24,779,786)	(19,194,889)
Cash and cash equivalents at beginning of the period	428,365,273	379,059,233
Effects of exchange rate changes on cash and cash equivalents	2,706,795	2,186,345
	431,072,068	381,245,578
Expected credit loss allowance/(reversal) on cash and cash equivalent - net	(3,876)	(11,033)
Cash and cash equivalents at end of the period	34. 406,288,406	362,039,656

The annexed notes 1 to 42 form an integral part of these consolidated condensed interim financial statements.

Chairman

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