APAG™
Agro Processors & Atmospheric Gases Ltd.
ISO 9001, 14001 & FSSC 22000 V6 Certified Company

28, October,2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock exchange road, Kalachi

SUBJECT: FINANCIAL RESULTS FOR THE FRIST QUARTER ENDED SEPTEMBER 30,2026

Dear Sir,

We have to inform you that the Board Directors Of the Company in their meeting held on Wednesday, 28 October 2026 at 12:30 p.m. at 2nd Floor, C.G. House, 7-C, 21st Commercial Street, Phase-II Ext, DHA, Karachi have recommended the following;

1.	CASH DIVIDEND	NIL
2.	BONUS SHARES	NIL
3.	RIGHT SHARES	NIL
4.	ANY OTHER ENTITLEMENT / CORPORATION ACT	NIL
5.	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The Financial Results of the Company for the first quarter ended September 30, 2026 are attached herewith as "ANNEXURE-A"

The First Quarter Report of the company for the quarter ended September 30, 2026, shall be transmitted in accordance with applicable requirement.

Thanking You,
For and on behalf of
AGRO PROCESSORS AND ATMOSPHERIC GASES LIMITRED

Zia Uddin
Company Secretary

Agro Processors & Atmospheric Gases Ltd. F-392. SITE KARACHI

Registered Office & Factory:
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(92-21) 32575791, 32582855 & 32581307
(92-21) 32562487, 32560241
info@apag.com.pk

Sales & Marketing Office:
2nd Floor, C.G. House, 7-C, 21st Commercial Street,
Phase-II Ext., D.H.A., Karachi-75500 Pakistan.
(92-21) 35882182, 35882138, 35889046
(92-21) 35803716

AGRO PROCESSORS AND ATMOSPHERIC GASES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SPETEMBER 30, 2026

	Note	Un-Audited September 30, 2026	Audited June 30, 2026
		---------- Rupees ----------	
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	4	1,665,532,784	1,665,379,036
Capital work in progress		6,304,700	6,304,700
Intangible assets		17,298,984	17,766,524
Long term loans		7,573,882	2,846,553
Long term deposits		23,501,502	21,201,498
Deferred taxation- net		24,799,600	25,877,073
		1,745,011,452	1,739,375,384
CURRENT ASSETS			
Stores and spares		7,846,207	13,220,395
Stock-in-trade	5	3,623,138,003	3,064,972,702
Trade debts	6	3,688,757,256	2,641,947,688
Short term investments	7	1,517,230,127	99,583,277
Loans and advances		127,360,045	79,107,179
Short term deposits and prepayments		74,908,253	73,843,738
Other receivables		50,420,433	62,048,922
Taxation - net		6,665,221	5,315,225
Tax refunds due from government		255,999,691	250,684,465
Cash and bank balances		414,356,811	336,356,094
		9,766,682,048	6,627,079,685
TOTAL ASSETS		11,511,693,500	8,366,455,069
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital		1,250,000,000	1,250,000,000
Issued, subscribed and paid-up capital	8	773,993,882	657,894,800
Capital reserve			
Share premium		2,247,883,924	541,579,164
Surplus on revaluation of property		864,399,817	865,712,198
		3,112,283,741	1,407,291,362
Revenue reserve			
Unappropriated profit		2,575,605,291	2,373,701,791
		6,461,882,914	4,438,887,953
NON - CURRENT LIABILITIES			
Long term loans	9	200,000,000	-
Lease liabilities against assets subject to finance lease		51,915,825	55,684,373
Staff retirement benefits		127,406,501	124,052,282
		379,322,326	179,736,655
CURRENT LIABILITIES			
Trade and other payables		2,563,291,487	2,036,174,559
Markup accrued		19,009,817	14,483,575
Short term borrowings	10	2,070,200,658	1,677,265,067
Current portion of :			
- Lease liabilities against assets subject to finance lease		17,986,299	19,907,260
		4,670,488,260	3,747,830,461
TOTAL EQUITY AND LIABILITIES		11,511,693,500	8,366,455,069
CONTINGENCIES AND COMMITMENTS	11		

The annexed notes from 1 to 15 form an integral part of these financial statements.

CHIEF FINANCIAL OFFICER | CHIEF EXECUTIVE | DIRECTOR

AGRO PROCESSORS AND ATMOSPHERIC GASES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

	Note	Quarter ended	
		September 30, 2026	September 30, 2025
		---------- Rupees ----------	
Sales - net	12	5,569,669,762	5,533,831,617
Cost of sales		(4,668,655,967)	(4,667,732,891)
Gross profit		901,013,796	866,098,726
Administrative expenses		(65,134,122)	(62,286,235)
Selling and distribution expenses		(438,211,328)	(409,856,324)
Other charges		(25,306,391)	(24,963,294)
		(528,651,841)	(497,105,853)
Operating profit		372,361,955	368,992,873
Finance cost		(48,679,843)	(62,376,576)
		323,682,112	306,616,298
Other income	13	12,531,364	6,723,698
Profit before levy and taxation		336,213,476	313,339,996
Taxation		(135,622,358)	(131,484,369)
Profit for the year		200,591,118	181,855,627
			(Restated)
Earnings per share – basic and diluted	14	0.59	0.55

The annexed notes from 1 to 15 form an integral part of these financial statements.

CHIEF FINANCIAL OFFICER CHIEF EXECUTIVE DIRECTOR

AGRO PROCESSORS AND ATMOSPHERIC GASES LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

	Quarter ended	
	September 30, 2026	September 30, 2025
	--------- Rupees ---------	
Profit for the year	200,591,118	181,855,626
Other comprehensive income	-	-
Total comprehensive income for the year	200,591,118	181,855,626

The annexed notes from 1 to 15 form an integral part of these financial statements.

CHIEF FINANCIAL OFFICER | CHIEF EXECUTIVE | DIRECTOR

AGRO PROCESSORS AND ATMOSPHERIC GASES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

	Share Capital	Capital Reserve		Revenue Reserve	
	Issued, subscribed and paid-up capital	Share premium	Surplus on Revaluation of property	Unappropriated profit	Total
	----------	----------	Rupees	----------	----------
Balance as at July 01, 2025 (Audited)	657,894,800	541,579,164	805,632,206	1,699,753,668	3,704,859,838
Total comprehensive income for the period					
Profit for the year	-	-	-	181,855,626	181,855,626
Transferred from surplus on revaluation of property on account of incremental depreciation - net of deferred tax	-	-	(581,241)	581,241	-
	-	-	(581,241)	182,436,867	181,855,626
Balance as at September 30, 2025 (Un-Audited)	657,894,800	541,579,164	805,050,965	1,882,190,535	3,886,715,464
Balance as at July 01, 2026 (Audited)	657,894,800	541,579,164	865,712,198	2,373,701,791	4,438,887,953
Total comprehensive income for the period					
Profit for the year	-	-	-	200,591,118	200,591,118
Transferred from surplus on revaluation of property on account of incremental depreciation - net of tax	-	-	(1,312,381)	1,312,381	-
	-	-	(1,312,381)	201,903,500	200,591,118
Transactions with owners :					
Issue of new ordinary shares	116,099,082	1,706,304,760	-	-	1,822,403,342
Balance as at September 30, 2026 (Un-Audited)	773,993,882	2,247,883,924	864,399,817	2,575,605,291	6,461,882,913

The annexed notes from 1 to 15 form an integral part of these financial statements.

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE

DIRECTOR

AGRO PROCESSORS AND ATMOSPHERIC GASES LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

	Quarter ended	
	September 30, 2026	September 30, 2025
	——— Rupees ———	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	336,213,476	313,339,995
Adjustment for non cash and other items :		
Gratuity	7,698,972	6,811,189
Depreciation	14,789,237	13,912,613
Amortization	467,540	-
Sindh Workers' Profit Participation Fund	18,075,993	16,915,164
Sindh Workers' Welfare Fund	7,230,397	6,766,066
Charge for expected credit loss	-	1,282,064
Finance costs	48,679,843	62,376,576
	433,155,457	421,403,667
(Increase) / decrease in current assets		
Stores and spares	5,374,188	1,081,164
Stock in trade	(558,165,301)	378,117,054
Trade debts	(1,046,809,568)	(369,706,974)
Loan and advances	(48,252,866)	(4,155,618)
Tax refunds due from government	(5,315,227)	(68,496,104)
Short term deposits and prepayments	(1,064,515)	(5,430,223)
Other receivables	11,628,489	30,397,408
Increase in current liability		
Trade and other payables	502,888,012	(186,127,745)
Cash generated from operations	(706,561,330)	197,082,628
Finance costs paid	(44,153,601)	(52,760,864)
Gratuity paid	(4,344,753)	(7,720,575)
Taxes paid	(136,972,354)	(45,601,186)
Net cash generated from / (used in) operating activities	(892,032,038)	91,000,003
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure - paid	(14,942,985)	(8,657,523)
Long term loans and deposits	(7,027,333)	(3,459,538)
Purchase of short term investments	(1,417,646,850)	(17,530,500)
Net cash (used in) investing activities	(1,439,617,168)	(29,647,562)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term loan received/(paid)	200,000,000	(10,000,000)
Proceeds from issuance of new shares - net	1,822,403,842	-
Repayment of lease liabilities against assets subject to finance lease	(5,689,509)	(5,508,057)
Istasna financing received / (paid)	87,107,685	(149,425,607)
Net cash generated from / (used in) financing activities	2,103,822,018	(164,933,664)
Net increase / (decrease) in cash and cash equivalents	(227,827,188)	(103,581,223)
Cash and cash equivalent at beginning of the year	(718,576,734)	(1,559,359,392)
Cash and cash equivalent at end of the year	(946,403,922)	(1,662,940,615)

The annexed notes from 1 to 15 form an integral part of these financial statements.

CHIEF FINANCIAL OFFICER CHIEF EXECUTIVE DIRECTOR