

No. GGL/PSX/2026/20

October 28, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2026

We have to inform you that the Board of Directors of **Ghani Glass Limited**, in its Meeting held today at 01:00 P.M at 40-L, **Model Town, Lahore** has recommended the following:

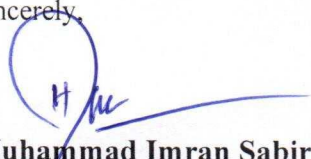
- | | | |
|-------|--|-------------|
| (i) | <u>CASH DIVIDEND</u> | 10 % |
| (ii) | <u>BONUS SHARES</u> | Nil |
| (iii) | <u>RIGHT SHARES</u> | Nil |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | Nil |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | Nil |

The financial results of the company along with Statement of Financial Position, Statement of Profit or Loss, Statement of Changes in Equity and, Statement of Cash Flows for the period ended September 30, 2026 are attached herewith.

The share transfer books of the Company will remain closed from November 10, 2026 to November 12, 2026 (both days inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt) Ltd, Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on November 9, 2026 will be treated in time for the purpose of above entitlement of cash dividend to the transferees.

The Quarterly Report of the Company for the First quarter ended September 30, 2026 will be transmitted through PUCARS separately within the specified time.

Yours Sincerely,


Hafiz Muhammad Imran Sabir
Company Secretary

Encl: As Above

Ghani Glass Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the period ended 30 September, 2026

	Period ended	
	2026	2025
	September 30	September 30
	Rupees	Rupees
Revenue from contracts with customers- net	10,224,282,859	9,991,984,379
Cost of sales	(7,068,038,334)	(7,880,608,902)
Gross profit	3,156,244,525	2,111,375,477
General and administrative expenses	(661,763,471)	(560,962,543)
Selling and distribution expenses	(693,555,004)	(597,663,228)
Other expenses	(134,036,945)	(82,417,437)
Impairment loss on financial assets	-	(1,933,780)
Other income	61,276,697	77,480,563
	(1,428,078,723)	(1,165,496,425)
Profit from operations	1,728,165,802	945,879,052
Finance costs	(9,096,145)	(18,791,382)
Share of profit of an associate - net of tax	89,457,813	134,702,384
Profit before income tax	1,808,527,470	1,061,790,054
Taxation	(699,013,128)	(355,450,959)
Profit after taxation for the period	1,109,514,342	706,339,095
Earnings per share - basic and diluted	1.11	0.71



Ghani Glass Limited

Condensed Interim Statement of Financial Position (Un-audited)

As at September 30, 2026

	Un-audited 2026 September 30 Rupees	Audited 2026 June 30 Rupees		Un-audited 2026 September 30 Rupees	Audited 2026 June 30 Rupees
EQUITY AND LIABILITIES					
Share capital and reserves			ASSETS		
Authorized share capital			Non-Current assets		
1,000,000,000 (2026: 1,000,000,000)	10,000,000,000	10,000,000,000	Property, plant and equipment	19,535,251,609	19,469,951,261
ordinary shares of Rs. 10 each			Intangible assets	10,065,973	10,582,414
			Investment in associate	2,896,190,551	2,806,732,738
Issued, subscribed and paid-up share capital	9,997,148,380	9,997,148,380		22,441,508,133	22,287,266,413
Reserves	33,188,392,702	32,078,878,361			
	43,185,541,082	42,076,026,741			
Non-Current liabilities					
Deferred tax liabilities	2,119,249,611	2,118,380,838	Current assets		
Lease Liabilities	17,496,710	30,264,281	Stores, spares and other consumables	1,937,775,769	1,895,047,596
	2,136,746,321	2,148,645,119	Stock-in-trade	14,262,388,382	12,434,754,789
Current liabilities					
Lease liabilities	22,511,136	21,100,453	Trade debts	6,376,820,358	7,445,328,015
Trade and other payables	11,141,176,604	12,035,606,853	Advances and deposits	3,119,381,157	3,599,914,249
Contract liabilities	507,030,626	515,706,433	Short-term investments	365,887,964	229,399,883
Unclaimed dividends	26,436,421	25,106,921	Tax refunds due from Government	4,011,627,969	3,219,240,822
Dividend payable	-	999,714,838	Other receivables	1,022,409,701	1,007,151,659
	11,697,154,787	13,597,235,498	Cash and bank balances	3,481,642,757	5,703,803,932
				34,577,934,057	35,534,640,945
Contingencies and commitments					
	57,019,442,190	57,821,907,358		57,019,442,190	57,821,907,358



Ghani Glass Limited

Condensed Interim Statement of Changes in Equity (Un-audited)

For the period ended September 30, 2026

	Revenue reserve					Total
	Share Capital	Reserve created under scheme of amalgamation	Merger reserve	Share premium	Exchange translation and other reserve	Unappropriated profit
	Rupees					
Balance as on 01 July, 2025 - as previously reported	9,997,148,380	365,464,087	427,419,290	75,000,000	1,705,143,414	26,324,438,460
Transaction with members of the company						38,894,613,632
Final cash dividend for the year ended 30 June 2025 @ Rs. 1.5 per share	-	-	-	-	-	(1,499,572,257)
Interim dividend for the year ended 30 June 2026 @ Rs. 0.50 per share	-	-	-	-	-	(499,857,418)
2nd Interim dividend for the year ended 30 June 2026 @ Rs. 1.00 per share	-	-	-	-	-	(999,714,838)
3rd Interim dividend for the year ended 30 June 2026 @ Rs. 1.00 per share	-	-	-	-	-	(999,714,838)
Adjustment on account of legal reserve of an associate	-	-	-	-	25,038,890	(25,038,890)
Profit for the year	-	-	-	-	-	7,226,124,654
Other comprehensive income	-	-	-	-	(45,852,194)	(45,852,194)
	-	-	-	-	(45,852,194)	7,226,124,654
Balance as at 30 June, 2026 (Audited)	9,997,148,380	365,464,087	427,419,290	75,000,000	1,684,330,110	29,526,664,873
						42,076,026,741
Profit for the period	-	-	-	-	-	1,109,514,342
Other comprehensive income	-	-	-	-	-	-
	-	-	-	-	-	1,109,514,342
Balance as at 30 September, 2026 (Un-audited)	9,997,148,380	365,464,087	427,419,290	75,000,000	1,684,330,110	30,636,179,215
						43,185,541,082

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Ghani Glass Limited

Condensed Interim Statement of Cash Flows (Un-audited)

For the period ended 30 September 2026

	2026 September 30 Rupees	2025 September 30 Rupees
Cash flows from operating activities		
Profit before taxation	1,808,527,470	1,061,790,054
Adjustments for non cash and other items:		
Depreciation of fixed assets and right of use assets	540,462,657	512,879,311
Amortization of intangible	516,441	516,441
Finance costs	9,096,145	18,791,382
Impairment loss on financial assets	-	1,933,780
Unrealized fair value loss on re-measurement of short term investments	(4,488,081)	(810,300)
Share of profit of associate	(89,457,813)	(134,702,384)
Dividend income	(87,500)	(212,500)
Loss/(gain) on sale of property, plant and equipment	5,852,502	(214,240)
Provision for Workers' Profit Participation Fund	97,128,221	57,235,425
Provision for Workers' Welfare Fund - net	36,908,724	21,749,461
Unrealized Exchange loss/(gain)	(1,100,041)	-
	594,831,254	477,166,376
Cash generated from operation before working capital	2,403,358,723	1,538,956,430
(Increase) / decrease in current assets:		
Stores, spares and other consumables	(42,728,173)	(112,680,586)
Stock in trade	(1,827,633,593)	(204,411,873)
Trade debtors	1,068,507,657	722,759,559
Other receivables	(15,258,042)	(60,038,247)
Advances & deposits	480,533,093	175,157,342
Increase / (decrease) in current liabilities:		
Contract liabilities	(8,675,807)	(196,395,352)
Trade and other payables	(979,229,597)	(146,978,901)
	(1,324,484,462)	177,411,942
Cash generated from operations	1,078,874,261	1,716,368,372
Finance cost paid	(7,685,462)	(15,636,019)
Income taxes - net	(1,534,180,976)	(610,245,855)
Worker's welfare fund and Workers' profit participation fund paid	-	(349,341,889)
	(1,541,866,438)	(975,223,763)
Net cash generated/(used) from operating activities	(462,992,177)	741,144,609
Cash flows from investing activities		
Acquisition of property, plant and equipment	(624,887,023)	(699,796,476)
Proceeds from disposal of property, plant and equipment	13,271,516	8,664,823
Dividend received from associate	-	115,757,567
Dividend received from short-term investments	87,500	212,500
Investment in rivbe free certificate	497,900	0
Investment in Mutual Fund	(136,985,981)	0
Net cash used in investing activities	(748,016,088)	(575,161,586)
Cash flows from financing activities		
Dividend paid	(998,385,339)	(56,967)
Lease rentals paid	(12,767,571)	(9,852,230)
Net cash used in financing activities	(1,011,152,910)	(9,909,197)
Net increase/(decrease) in cash and cash equivalents during the period	(2,222,161,175)	156,073,826
Cash and cash equivalents at the beginning of the period	5,703,803,932	3,766,863,005
Cash and cash equivalents at the end of the period	3,481,642,757	3,922,936,831

