



**QUATERLY
ACCOUNTS
(UN-AUDITED)**

As at 30th September 2026
1st Quarter

SANA Industries Limited

33-D-2, Block 6, P.E.C.H.S., Shakra-e-Faisal, Karachi-75400
Phone: 021-34322556-9 Email: info@sana-industries.com

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COMPANY INFORMATION

Board of Directors

Mr.Mohammed Younus Nawab	- Director
Mr.Mohammed Irfan Nawab	- Chief Executive
Mr.Ibrahim Younus	- Chairman
Mr.Ismail Younus	- Director
Mr.Mohammed Faizanullah	- Director
Shaikh Abdus Sami	- Director
Ms.Zainab Hanif Dhedhi	- Director

Audit Committee

Shaikh Abdus Sami	- Chairman
Mr. Abdul Hussain Antaria	- Secretary
Mr.Mohammed Younus Nawab	- Member
Mr.Ismail Younus	- Member

Registered Office

33-D-2, Block 6, P.E.C.H.S
P.O.Box No.10651,
Karachi - 75700
Phone : 32561728 - 29
Fax : 32570833
E-mail : snai@sana-industries.com

Auditors

Rahman Sarfaraz Rahim Iqbal Rafiq
Chartered Accountants
Plot No.180,,
Block A, S.M.C.H.S.,
Karachi.
Phone : 021-34549345-9
Fax : 021-34548210

Bankers

Bank AL Habib Limited
Bank Alfalah Ltd
Dubai Islamic Bank Limited
Faysal Bank Ltd
Habib Bank Limited
Habib Metropolitan Bank Limited
Meezan Bank Ltd
National Bank of Pakistan
United Bank Ltd

H.R. & Remuneration Committee

Ms.Zainab Hanif Dhedhi	- Chairperson
Syed Amjad Ahmad	- Secretary
Mr.Mohammed Faizanullah	- Member
Mr.Ismail Younus	- Member

C.F.O./Company Secretary

Mr.Hammad Fareed	- Chief Financial Officer
Mr.Abdul Hussain Antaria	- Company Secretary

Mills

B-186, Hub Industrial Trading Estate,
Hub Chowki, District Lasbela,
Balochistan.
Phone : 0853-363443 - 44

Legal Advisors

Aftab Ahmed,
Advocate
B-10, 2nd Floor, Shelozone Centre,
Gulshan-e-Iqbal,
Karachi.
Phone : 0300-8355319

Share Registrars

CDC Share Registrar Services Limited
CDC House, 99-B, Block B, S.M.C.H.S.,
Karachi.
Phone : 021-111-111-500
Fax : 34326027

Website for financial data - <http://www.sana-industries.com/>

DIRECTORS' REPORT FOR THE QUARTER ENDED 30 SEPTEMBER 2026

The Directors of the Company are pleased to present the un-audited condensed interim financial information of the Company for the first quarter ended September 30, 2026.

Financial Performance

During the quarter under review, the Company reported a strong financial turnaround, with net revenue increasing to Rs. 581.20 million compared to Rs. 502.65 million in the corresponding period last year.

Consequently, gross profit improved significantly to Rs. 75.05 million as compared to Rs. 47.59 million in the same quarter last year, reflecting better margin optimization. Administrative expenses were kept under check at Rs. 22.51 million compared to Rs. 23.42 million, while distribution expenses were lowered to Rs. 7.49 million from Rs. 10.77 million, reflecting optimized logistics and target-market structures. As a result, profit before interest and tax (PBIT) grew substantially to Rs. 45.05 million compared to Rs. 13.40 million in the corresponding period last year.

Interestingly, this growth in Revenue was achieved despite a deliberate contraction in sales volume, which dropped to 1,617,310 LBS in the current quarter from 2,113,962 LBS in the corresponding period last year. This volume decline reflects the management's focused operational strategy to phase out lower-margin contracts and optimize overall product-mix. The positive translation into higher net revenues highlights successful upward price adjustments and a lucrative commercial shift toward high-value specialty products.

This automatically highlights the challenges of the external business environment, where most common products in the textile value chain are not feasible to produce and sell; either due to dumping of the same products by foreign competitors and also due to higher energy costs prevailing in our country compared to regional competitors.

Finance Cost and Profitability

Other income for the quarter stood at Rs. 7.19 million. Finance costs reduced to Rs. 27.53 million from Rs. 33.26 million, primarily driven by improved financial management and lowered short-term borrowing dependencies. For the current period, after accounting for taxation of Rs. 7.26 million, the Company recorded a healthy Profit after taxation of Rs. 17.44 million. This shows a massive recovery compared to a loss after levies of Rs. 24.89 million in the corresponding quarter last year.

Operational Efficiency and Input Cost Management

The remarkable turnaround in gross profitability and operating margins during the quarter is primarily attributed to a more economical and resilient operational floor. Production costs were controlled through the optimized mix of our localized solar power generation and grid electricity. The combination of sustainable power configurations and efficient raw material procurement significantly improved cost absorption and enhanced our competitive positioning.

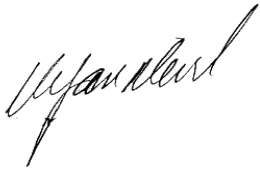
Outlook

Management remains focused on maintaining this positive momentum into the subsequent quarters. The company's strategy will continue to center around expanding its renewable energy footprints to insulate margins from volatile power trends, optimizing procurement cycles, and targeting high-margin avenues within the accessible local markets. The Board is confident that these ongoing measures will sustain our trajectory of growth and profitability.

Acknowledgement

The Directors would like to express their gratitude for the continued trust and support of our shareholders, customers, suppliers, financial institutions, and regulators. The Directors also highly appreciate the dedication and hard work of the employees of the Company during this period.

On behalf of the Board



Muhammad Irfan Nawab
Chief Executive Officer



Muhammad Faizanullah
Director

Karachi: 27 October 2026

ڈائریکٹرز رپورٹ برائے سہ ماہی ختم شدہ 30 ستمبر 2026

کمپنی کے ڈائریکٹرز 30 ستمبر 2026 کو ختم ہونے والی پہلی سہ ماہی کے لیے کمپنی کی غیر آڈٹ شدہ مختصر عبوری مالیاتی معلومات پیش کرتے ہوئے خوشی محسوس کر رہے ہیں۔

مالیاتی نتائج

زیرِ نظر سہ ماہی کے دوران، کمپنی نے مالیاتی صورتحال میں ایک مضبوط اور مثبت تبدیلی دکھائی، جہاں خالص آمدنی (نیٹ ریونیو) پچھلے سال کی اسی مدت کے 502.65 ملین روپے کے مقابلے میں بڑھ کر 581.20 ملین روپے ہو گئی۔

نتیجتاً، مجموعی منافع (گراس پرافٹ) گزشتہ سال کی اسی سہ ماہی کے 47.59 ملین روپے کے مقابلے میں نمایاں طور پر بہتر ہو کر 75.05 ملین روپے ہو گیا، جو مارجن کی بہتر موزونیت (آپٹیمائزیشن) کی عکاسی کرتا ہے۔ انتظامی اخراجات کو 23.42 ملین روپے کے مقابلے میں 22.51 ملین روپے پر قابو میں رکھا گیا، جبکہ تقسیمی اخراجات (ڈسٹری بیوشن ایکسپینسز) 10.77 ملین روپے سے کم کر کے 7.49 ملین روپے کر دیے گئے، جو بہتر لاجسٹکس اور ہدف شدہ مارکیٹ ڈھانچے کی عکاسی کرتے ہیں۔ اس کے نتیجے میں، سود اور ٹیکس سے پہلے کا منافع (PBIT) گزشتہ سال کی اسی مدت کے 13.40 ملین روپے کے مقابلے میں خاطر خواہ اضافے کے ساتھ 45.05 ملین روپے تک پہنچ گیا۔

دلچسپ بات یہ ہے کہ آمدنی میں یہ اضافہ سیلز کے حجم (والیم) میں دانستہ کمی کے باوجود حاصل کیا گیا، جو گزشتہ سال کی اسی مدت کے 2,113,962 پاؤنڈز سے کم ہو کر موجودہ سہ ماہی میں 1,617,310 پاؤنڈز رہ گیا۔ حجم میں یہ کمی انتظامیہ کی اس آپریشنل حکمتِ عملی کو ظاہر کرتی ہے جس کے تحت کم منافع والے معاہدوں کو بتدریج ختم کرنا اور مجموعی پروڈکٹ مکس کو بہتر بنانا تھا۔ اعلیٰ خالص آمدنی میں اس مثبت تبدیلی سے قیمتوں میں کامیاب اضافے اور اعلیٰ مالیت کی خصوصی مصنوعات (اسپیشلٹی پروڈکٹس) کی طرف ایک منافع بخش تجارتی تبدیلی کی نشاندہی ہوتی ہے۔

یہ خود بخود بیرونی کاروباری ماحول کے چیلنجوں کو بھی نمایاں کرتا ہے، جہاں ٹیکسٹائل ویلیو چین میں زیادہ تر عام مصنوعات کو بنانا اور بیچنا قابلِ عمل نہیں رہا؛ جس کی وجہ یا تو غیر ملکی حریفوں کی طرف سے انہی مصنوعات کی ڈمپنگ ہے یا پھر علاقائی حریفوں کے مقابلے میں ہمارے ملک میں توانائی کے بڑھتے ہوئے اخراجات ہیں۔

مالیاتی لاگت اور منافع بخشیت

سہ ماہی کے لیے دیگر آمدنی (ادھر انکم) 7.19 ملین روپے رہی۔ مالیاتی لاگت (فنانس کاسٹ) 33.26 ملین روپے سے کم ہو کر 27.53 ملین روپے ہو گئی، جس کی بنیادی وجہ بہتر مالیاتی انتظام اور شارٹ ٹرم قرضوں پر انحصار کا کم ہونا ہے۔ موجودہ مدت کے لیے، 7.26 ملین روپے کے ٹیکس کو شامل کرنے کے بعد، کمپنی نے ٹیکس کے بعد 17.44 ملین روپے کا صحت مند منافع ریکارڈ کیا۔ یہ گزشتہ سال کی اسی سہ ماہی میں ٹیکسز (لیویز) کے بعد 24.89 ملین روپے کے نقصان کے مقابلے میں ایک بہت بڑی بحالی کو ظاہر کرتا ہے۔

آپریشنل کارکردگی اور خام مال کی لاگت کا انتظام

سہ ماہی کے دوران مجموعی منافع اور آپریٹنگ مارجن میں یہ قابل ذکر تبدیلی بنیادی طور پر زیادہ کفایتی اور مستحکم آپریشنل فلور کی مرہون منت ہے۔ ہماری مقامی سولر پاور جنریشن اور گرڈ بجلی کے بہترین ملاپ کے ذریعے پیداواری لاگت کو کنٹرول کیا گیا۔ پائیدار توانائی کے انتظامات اور خام مال کی مؤثر خریداری کے امتزاج نے لاگت کے جذب (کاسٹ ابزاریشن) کو نمایاں طور پر بہتر کیا اور ہماری مسابقتی پوزیشن کو مضبوط کیا۔

مستقبل کا منظرنامہ

انتظامیہ اگلی سہ ماہیوں میں بھی اس مثبت تسلسل کو برقرار رکھنے پر توجہ مرکوز کیے ہوئے ہے۔ کمپنی کی حکمت عملی قابل تجدید توانائی (رینیوایبل انرجی) کے دائرہ کار کو بڑھانے پر مرکوز رہے گی تاکہ مارجن کو بجلی کی قیمتوں کے اتار چڑھاؤ سے محفوظ رکھا جا سکے، خریداری کے سائیکل کو بہتر بنایا جا سکے، اور مقامی مارکیٹوں میں زیادہ مارجن والے مواقع کو ہدف بنایا جا سکے۔ بورڈ کو پورا اعتماد ہے کہ یہ جاری اقدامات ہماری ترقی اور منافع کے سفر کو برقرار رکھیں گے۔

اظہار تشکر

ڈائریکٹرز اپنے شیئر ہولڈرز، صارفین، سپلائرز، مالیاتی اداروں اور ریگولیٹرز کے مسلسل اعتماد اور تعاون پر ان کے شکر گزار ہیں۔ ڈائریکٹرز اس عرصے کے دوران کمپنی کے ملازمین کی لگن اور محنت کو بھی دل سے سراہتے ہیں۔

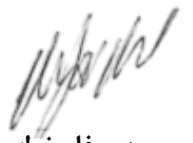
منجانب بورڈ،

بورڈ آف ڈائریکٹرز کی جانب سے



محمد فیضان اللہ

ڈائریکٹر



محمد عرفان نواب

چیرمین

کراچی: ۲۷ اکتوبر ۲۰۲۶

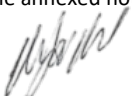
Sana Industries Limited

Unconsolidated Condensed Interim Statement of Financial Position
As at 30 September 2026

Amount in PKR

	Unaudited Sep. 2026	Audited Jun. 2025
Non Current Assets		
Property, plant and equipment	1,023,329,627	1,039,158,964
Right-of-use assets	978,903	1,305,203
Investment in subsidiaries	94,999,990	94,999,990
Long term deposits and prepayments	81,485,721	81,543,021
Deferred taxation-net	14,015,073	14,015,073
Total Non Current Assets	1,214,809,314	1,231,022,251
Current Assets		
Stock-in-trade	239,092,938	232,989,809
Stores and spares	10,326,860	11,295,796
Trade debts - unsecured	558,384,112	620,405,396
Loans and advances	25,382,884	18,097,058
Deposits and short term prepayments	132,440,958	132,520,380
Short term investments	245,357,929	45,357,929
Other receivables	67,401,332	117,022,009
Tax refunds due from government	116,199,473	85,905,779
Cash and bank balances	65,552,242	228,605,709
Total Current Assets	1,460,138,728	1,492,199,865
Total Assets	2,674,948,042	2,723,222,116
Equity		
Share Capital	199,650,000	199,650,000
Share Premium	96,250,000	96,250,000
Unappropriated Profits	608,878,847	591,583,269
Total Equity	904,778,847	887,483,269
Non Current Liabilities		
Long term financing	94,070,370	98,813,833
Deferred Liabilities	29,083,844	29,083,844
Total Non Current Liabilities	123,154,214	127,897,677
Current Liabilities		
Accrued markup	12,092,520	18,301,335
Short term borrowings	707,741,504	708,935,111
Trade and other payables	404,615,358	450,439,125
Loan from directors and sponsors	309,564,051	317,164,051
Current maturities of long term liabilities	39,208,730	46,476,380
Current maturities of deferred and other liabilities	171,787,155	164,519,505
Unclaimed Dividends	2,005,663	2,005,663
Total Current Liabilities	1,647,014,981	1,707,841,170
Total Equity and Liabilities	2,674,948,042	2,723,222,116

The annexed notes from 1-7 form an integral part of these condensed interim unconsolidated financial statements


Chief Executive Officer


Director


Chief Financial Officer

Sana Industries Limited

Unconsolidated Condensed Interim Statement of Profit or Loss and Other Comprehensive Income (unaudited)

For the Quarter Ended 30 September 2026

Amount in PKR

	Sep. 2026	Sep. 2025
Revenues	685,981,745	593,408,518
Sales tax, commissions and discounts	(104,784,592)	(90,757,391)
Revenues - net	581,197,153	502,651,127
Cost of sales	(506,148,300)	(455,061,658)
Gross Profit	75,048,853	47,589,469
Administrative expenses	(22,505,957)	(23,423,237)
Distribution expenses	(7,493,565)	(10,770,338)
Other operating expenses	-	-
	(29,999,522)	(34,193,575)
Profit before interest and tax	45,049,331	13,395,894
Other income	7,193,118	1,253,715
Finance costs	(27,534,481)	(33,255,757)
Loss before levies and taxation	24,707,968	(18,606,148)
Levies	-	(6,283,139)
Profit / (Loss) before taxation	24,707,968	(24,889,287)
Taxation	(7,412,390)	-
Profit / (Loss) after taxation	17,295,578	(24,889,287)
Other comprehensive income	-	-
Other comprehensive income	-	-
Total comprehensive loss	17,295,578	(24,889,287)
Earnings per share	0.87	1.25

The annexed notes from 1-7 form an integral part of these condensed interim unconsolidated financial statements



Chief Executive Officer



Director



Chief Financial Officer

Sana Industries Limited

Unconsolidated Condensed Interim Statement of Changes in Equity (unaudited)
For the Quarter Ended 30 September 2026

Amount in PKR

Description	Issued, subscribed and paid-up share capital	Capital Reserve Share Premium	Revenue Reserves		Total
			General Reserve	Unappropriated Profit	
Balance as at 30 June 2025	199,650,000	96,250,000	132,500,000	397,655,399	826,055,399
Total comprehensive income for the quarter ended 30 September 2025					
Loss after taxation	-	-	-	(24,889,287)	(24,889,287)
Other comprehensive income	-	-	-	-	-
	-	-	-	(24,889,287)	(24,889,287)
Balance as at 30 September 2025	<u>199,650,000</u>	<u>96,250,000</u>	<u>132,500,000</u>	<u>372,766,112</u>	<u>801,166,112</u>
Balance as at 30 June 2026	199,650,000	96,250,000	-	591,583,269	887,483,269
Total comprehensive income for the quarter ended 30 September 2026					
Profit after taxation	-	-	-	17,295,578	17,295,578
Other comprehensive income	-	-	-	-	-
	-	-	-	17,295,578	17,295,578
Balance as at 30 September 2026	<u>199,650,000</u>	<u>96,250,000</u>	<u>-</u>	<u>608,878,847</u>	<u>904,778,847</u>

The annexed notes from 1-7 form an integral part of these condensed interim unconsolidated financial statements

Chief Executive Officer

Director

Chief Financial Officer

Sana Industries Limited

Unconsolidated Condensed Interim Statement of Cash Flows (unaudited)

For the Quarter Ended 30 September 2026

Amount in PKR

	Sep. 2026	Sep. 2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) before taxation	24,707,968	(18,606,148)
Adjustments for non-cash items and other charges:		
Depreciation	16,155,637	14,081,355
Provision for staff retirement benefits	4,999,998	3,780,000
Provision for GIDC	-	3,230,538
Amortization of government grant	(2,267,652)	(2,948,490)
Profit on bank deposits	(3,892,416)	(492,318)
Lease liability	-	1,165,672
Finance costs	27,534,481	33,255,757
	67,238,016	33,466,366
Effect on cash flow due to working capital changes		
Stock-in-trade	(6,103,129)	64,623,463
Stores and spares	968,936	383,851
Trade debts - unsecured	62,021,284	(58,695,089)
Loans and advances	(7,285,826)	(343,665)
Deposits and short term prepayments	136,715	(2,887,022)
Other receivables	49,620,677	(87,011,705)
Trade and other payables	(45,823,767)	83,409,671
	53,534,890	(520,496)
Cash generated from operations	120,772,906	32,945,870
Taxes paid - net	(37,706,084)	(2,815,305)
Finance cost paid	(33,743,289)	(40,076,726)
Net cash generated from / (used in) operating activities	49,323,533	(9,946,161)
CASH FLOWS FROM INVESTING ACTIVITIES		
Short term investments	(200,000,000)	(11,123,947)
Profit received	3,892,416	492,318
Net cash generated from / (used in) investing activities	(196,107,584)	(10,631,629)
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term borrowings	(1,193,607)	(39,975,596)
Long term liabilities, net	(7,475,809)	(14,535,658)
Loan from directors and sponsors - net	(7,600,000)	115,900,000
Net cash (used in) / generated from financing activities	(16,269,416)	61,388,746
Net (decrease) / increase in cash and cash equivalents	(163,053,467)	40,810,956
Cash and cash equivalents at beginning of the period	228,605,709	12,145,729
Cash and cash equivalents at the end of the period	65,552,242	52,956,685

The annexed notes from 1-7 form an integral part of these condensed interim unconsolidated financial statements

Chief Executive Officer

Director

Chief Financial Officer

Sana Industries Limited

Notes to the Unconsolidated Condensed Interim Financial Information
For the Quarter Ended 30 September 2026

1 Status and nature of business

1.1 Sana Industries Limited ("the Company") is a public listed company incorporated in Pakistan on June 05, 1985 under the Companies Ordinance, 1984 (now repealed with the enactment of the Companies Act, 2017 on May 30, 2017). The shares of the Company are listed on Pakistan Stock Exchange Limited. The Company is primarily engaged in the manufacturing and sales of man-made blended yarn.

1.2 The geographical location of the Company's business units, including plant, are as under

Head office: The registered office of the Company is situated at 33-D-2, Block 6, P.E.C.H.S, Karachi.

Factory: The mill is located at Hub Industrial Trading Estate, situated at Tehsil Hub, District Lasbela, Baluchistan.

Warehouse: The Company's warehouse is located at SF-96, S.I.T.E, Karachi

1.3 The company has the following subsidiaries. The investments in these subsidiaries are valued at cost in these unconsolidated condensed interim financial statements:

- M/S: Sana Logistics (Private) Limited (70% holdings)
- M/S: Sana Distributors (Private) Limited (100% holdings)

2 Basis of preparation

These unaudited unconsolidated condensed interim financial statements ("the financial statements") have been prepared in accordance with the International Accounting Standard 34 "Interim Financial Reporting" as notified under the Companies Act, 2017; and provisions and directives issued under the Companies Act, 2017.

The disclosures made in these financial statements have, however, been limited based on the requirements of IAS 34. These financial statements do not include all the information and disclosures required in a full set of financial statements and should be read in conjunction with the annual audited financial statements of the Company for the year ended June 30, 2026.

3 Basis of measurement

3.1 Items included in these financial statements are measured using the currency of the primary economic environment in which the Company operates. These financial statements are presented in Pak Rupees, which is the Company's functional and presentation currency.

3.2 In preparing these financial statements, the **significant judgments** made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those applied in the annual unconsolidated financial statements of the Company as at and for the year ended June 30, 2026.

- 3.3** The **material accounting policy information** applied in the preparation of these financial statements is the same as that applied in the preparation of the annual unconsolidated financial statements of the Company for the year ended June 30, 2026.

	Sep. 2026 Rupees	Sep. 2025 Rupees
4 Loss per share	17,295,578	(24,899,287)
Loss after taxation	19,965,000	19,965,000
Issued number of ordinary shares	0.87	(1.25)
Basic and diluted loss per share		

5 Transactions with related parties

The related parties include associated companies, directors, staff retirement benefit fund and key management personnel. The transactions with related parties are carried out in the normal course of business at contracted rates. Details of transactions with related parties and balances with them at period end, other than those which have been disclosed elsewhere in these condensed interim financial statements, are as follows:

Nature of transactions

a)	Borrowings from directors' family members	102,250,000	2,000,000
b)	Repayment of borrowings from directors' family members	109,850,000	2,200,000

6 Date of authorization for issue

These condensed interim financial statements were approved and authorised for issue by the Board of Directors of the Company on 27 October 2026.

7 General

Amounts are rounded off the nearest Rupee



Chief Executive Officer



Director



Chief Financial Officer

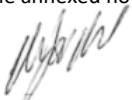
Sana Industries Limited

Consolidated Condensed Interim Statement of Financial Position
As at 30 September 2026

Amount in PKR

	Unaudited Sep. 2026	Audited Jun. 2025
Non Current Assets		
Property, plant and equipment	1,046,171,527	1,057,879,579
Right-of-use assets	978,903	1,305,203
Investment in subsidiaries	84,370,024	84,370,024
Long term deposits and prepayments	-	57,300
Deferred taxation-net	13,836,401	13,836,401
Total Non Current Assets	1,145,356,855	1,157,448,507
Current Assets		
Stock-in-trade	344,172,099	289,324,307
Stores and spares	10,326,860	11,295,796
Trade debts - unsecured	674,669,939	708,004,081
Loans and advances	26,982,884	19,697,058
Deposits and short term prepayments	147,099,858	147,179,280
Short term investments	245,357,929	45,357,929
Other receivables	148,022,226	194,764,403
Tax refunds due from government	184,992,360	154,559,809
Cash and bank balances	78,055,631	271,149,085
Total Current Assets	1,859,679,786	1,841,331,748
Total Assets	3,005,036,641	2,998,780,255
Equity		
Share Capital	199,650,000	199,650,000
Share Premium	96,250,000	96,250,000
Unappropriated Profits	590,890,943	566,454,562
Equity attributable to the shareholders of the HoldCo.	886,790,943	862,354,562
Non-controlling interest	72,186,852	71,692,115
Total Equity	958,977,795	934,046,677
Non Current Liabilities		
Long term financing	94,070,371	98,813,833
Deferred Liabilities	29,083,844	29,083,844
Total Non Current Liabilities	123,154,215	127,897,677
Current Liabilities		
Short term borrowings	707,741,504	708,935,111
Trade and other payables	640,476,463	647,559,980
Loan from directors and sponsors	330,726,122	331,826,122
Accrued markup	12,880,684	18,301,335
Payable to provident fund	15,547,855	15,547,855
Unclaimed Dividends	2,005,663	2,005,663
Taxation - net	2,530,463	1,663,950
Current portion of long term liabilities	58,487,493	46,476,380
Current portion of deferred and other liabilities	152,508,384	164,519,505
Total Current Liabilities	1,922,904,631	1,936,835,901
Total Equity and Liabilities	3,005,036,641	2,998,780,255

The annexed notes from 1-7 form an integral part of these condensed interim unconsolidated financial statements


Chief Executive Officer


Director


Chief Financial Officer

Sana Industries Limited

Consolidated Condensed Interim Statement of Profit or Loss and Other Comprehensive Income (unaudited)

For the Quarter Ended 30 September 2026

Amount in PKR

	Sep. 2026	Sep. 2025
Revenues	1,121,746,681	665,062,914
Sales tax, commissions and discounts	(191,239,365)	(94,566,899)
Revenues - net	930,507,316	570,496,015
Cost of sales	(815,301,045)	(527,359,394)
Gross Profit	115,206,271	43,136,621
Administrative expenses	(31,508,624)	(33,369,784)
Distribution expenses	(27,951,711)	(15,890,989)
Other operating expenses	-	-
	(59,460,335)	(49,260,773)
Profit before interest and tax	55,745,936	(6,124,152)
Other income	7,458,193	1,446,800
Finance costs	(27,588,246)	(33,533,281)
Loss before levies and taxation	35,615,883	(38,210,633)
Levies	-	(7,014,443)
Profit / (Loss) before taxation	35,615,883	(45,225,076)
Taxation	(10,684,765)	-
Profit / (Loss) after taxation	24,931,118	(45,225,076)
Other comprehensive income		
Other comprehensive income	-	-
Total comprehensive loss	24,931,118	(45,225,076)
Loss after taxation attributable to:		
Shareholders of the Holding Co.	24,436,381	(42,155,036)
Non-controlling interest	494,737	(3,070,040)
Earnings per share	1.22	2.11

The annexed notes from 1-7 form an integral part of these condensed interim unconsolidated financial statements



Chief Executive Officer



Director



Chief Financial Officer

Sana Industries Limited

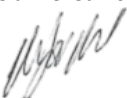
Consolidated Condensed Interim Statement of Changes in Equity (unaudited)

For the Quarter Ended 30 September 2026

Amount in PKR

Description	Issued, subscribed and paid-up share capital	Capital Reserve Share Premium	Revenue Reserves		Total Reserves	Holding Co's Shareholders Equity	Non Controlling Interest
			General Reserve	Unappropriated Profit			
Balance as at 30 June 2025	199,650,000	96,250,000	132,500,000	369,926,167	598,676,167	798,326,167	76,250,702
Total comprehensive income for the quarter ended 30 September 2025							
Loss after taxation	-	-	-	(45,225,076)	(45,225,076)	(42,155,036)	(3,070,040)
Other comprehensive income	-	-	-	-	-	-	-
	-	-	-	(45,225,076)	(45,225,076)	(42,155,036)	(3,070,040)
Balance as at 30 September 2025	<u>199,650,000</u>	<u>96,250,000</u>	<u>132,500,000</u>	<u>324,701,091</u>	<u>553,451,091</u>	<u>756,171,131</u>	<u>73,180,662</u>
Balance as at 30 June 2026	199,650,000	96,250,000	-	566,454,562	662,704,562	862,354,562	71,692,115
Total comprehensive income for the quarter ended 30 September 2026							
Profit after taxation	-	-	-	24,931,118	24,931,118	24,436,381	494,737
Other comprehensive income	-	-	-	-	-	-	-
	-	-	-	24,931,118	24,931,118	24,436,381	494,737
Balance as at 30 September 2026	<u>199,650,000</u>	<u>96,250,000</u>	<u>-</u>	<u>591,385,680</u>	<u>687,635,680</u>	<u>886,790,943</u>	<u>72,186,852</u>

The annexed notes from 1-7 form an integral part of these condensed interim unconsolidated financial statements


Chief Executive Officer


Director


Chief Financial Officer

Sana Industries Limited

Consolidated Condensed Interim Statement of Cash Flows (unaudited)
For the Quarter Ended 30 September 2026

	Amount in PKR	
	Sep. 2026	Sep. 2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) before taxation	35,615,883	(45,255,076)
Adjustments for non-cash items and other charges:		
Depreciation	326,300	14,342,622
Provision for staff retirement benefits	4,999,998	3,780,000
Provision for GIDC	-	3,230,538
Amortization of government grant	(2,267,652)	(2,948,490)
Profit on bank deposits	(3,892,416)	-
Lease liability		1,165,672
Finance costs	27,588,246	33,533,281
	62,370,359	7,848,547
Effect on cash flow due to working capital changes		
Stock-in-trade	(54,847,792)	64,623,462
Stores and spares	968,935	383,851
Trade debts - unsecured	33,334,142	(16,476,631)
Loans and advances	(7,285,826)	(61,773,587)
Deposits and short term prepayments	79,422	23,320,957
Other receivables	46,742,177	(32,381,703)
Trade and other payables	(6,217,003)	55,099,694
	12,774,055	32,796,043
Cash generated from operations	75,144,414	40,644,590
Taxes paid - net	(41,117,316)	1,433,360
Finance cost paid	(33,008,897)	(40,505,871)
Net cash generated from / (used in) operating activities	1,018,201	1,602,079
CASH FLOWS FROM INVESTING ACTIVITIES		
Short term investments	(200,000,000)	-
Investments in property, plant and equipment - net	11,708,052	(11,123,947)
Long term advances	57,300	(1,445,850)
Profit received	3,892,416	-
Net cash generated from / (used in) investing activities	(184,342,232)	(12,569,797)
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term borrowings	(1,193,607)	(37,675,602)
Long term liabilities, net	(7,475,816)	(14,535,658)
Loan from directors and sponsors - net	(1,100,000)	121,800,000
Net cash (used in) / generated from financing activities	(9,769,423)	69,588,740
Net (decrease) / increase in cash and cash equivalents	(193,093,454)	58,621,022
Cash and cash equivalents at beginning of the period	271,149,085	21,382,302
Cash and cash equivalents at the end of the period	78,055,631	80,003,324

The annexed notes from 1-7 form an integral part of these condensed interim unconsolidated financial statements

Chief Executive Officer

Director

Chief Financial Officer

Sana Industries Limited

Notes to the Consolidated Condensed Interim Financial Information
For the Quarter Ended 30 September 2026

1 The group and its operations

The group consist of Sana Industries Limited ("The Holding Company") and its subsidry companies Sana Logistics (Private) Limited and Sana Distributors Sana Logistics (Private) Limited. Brief profile of the holding company and its subsidiary companies are as follows;

1.1 Sana Industries Limited

Sana Industries Limited ("the Company") is a public listed company incorporated in Pakistan on June 05, 1985 under the Companies Ordinance, 1984 (now repealed with the enactment of the Companies Act, 2017 on May 30, 2017). The shares of the Company are listed on Pakistan Stock Exchange Limited. The Company is primarily engaged in the manufacturing and sales of man-made blended yarn.

1.2 Sana Logistics (Private) Limited

Sana Logistics Private Limited (the subsidiary Company) was incorporated in Pakistan as a private limited Company under the Companies Ordinance, 1984. The principle activity of the subsidiary company is to provide services in respect of Dry Storage through "compartmentalized store project. This is 70% owned by the holding company.

1.3 Sana Distributors (Private) Limited

Sana Distributors Private Limited (the subsidiary Company) was incorporated in Pakistan as a private limited Company under the Companies Ordinance, 1984. The principle activity of the subsidiary company is to solely distribute lubricant products all over Karachi. This is 99.99% owned by the holding company.

1.2 The geographical location of the Company's business units, including plant, are as under

Head office: The registered office of the Company is situated at 33-D-2, Block 6, P.E.C.H.S, Karachi.

Factory: The mill is located at Hub Industrial Trading Estate, situated at Tehsil Hub, District Lasbela, Baluchistan.

Warehouse: The Company's warehouse is located at SF-96, S.I.T.E, Karachi

2 Basis of preparation

These unaudited unconsolidated condensed interim financial statements ("the financial statements") have been prepared in accordance with the International Accounting Standard 34 "Interim Financial Reporting" as notified under the Companies Act, 2017; and provisions and directives issued under the Companies Act, 2017.

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3 Basis of measurement

- 3.1 Items included in these financial statements are measured using the currency of the primary economic environment in which the Company operates. These financial statements are presented in Pak Rupees, which is the Company's functional and presentation currency.
- 3.2 In preparing these financial statements, the **significant judgments** made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those applied in the annual unconsolidated financial statements of the Company as at and for the year ended June 30, 2026.
- 3.3 The **material accounting policy information** applied in the preparation of these financial statements is the same as that applied in the preparation of the annual unconsolidated financial statements of the Company for the year ended June 30, 2026.

	Sep. 2026 Rupees	Sep. 2025 Rupees
4 Loss per share	24,436,381	(34,224,337)
Loss after taxation	19,965,000	19,965,000
Issued number of ordinary shares	1.22	(1.71)
Basic and diluted loss per share		

5 Transactions with related parties

The related parties include associated companies, directors, staff retirement benefit fund and key management personnel. The transactions with related parties are carried out in the normal course of business at contracted rates. Details of transactions with related parties and balances with them at period end, other than those which have been disclosed elsewhere in these condensed interim financial statements, are as follows:

Nature of transactions

a)	Borrowings from directors' family members	126,700,000	42,300,000
b)	Repayment of borrowings from directors' family members	109,850,000	40,900,000

6 Date of authorization for issue

These condensed interim financial statements were approved and authorised for issue by the Board of Directors of the Company on 27 October 2026.

7 General

Amounts are rounded off the nearest Rupee



Chief Executive Officer



Director



Chief Financial Officer