

Panther Tyres Limited

Head Office: Panther House, 97-B, Aziz
Avenue, Jail Road, Lahore-Pakistan

UAN: +92 42 111 55 4444
info@panthertyres.com

www.panthertyres.com



PANTHER

28th October 2026

PTL/Corp/PSX/38

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

ANNOUNCEMENT

Dear Sir,

We are pleased to inform you that the Board of Directors of our company, in their meeting held on Wednesday, 28th October 2026 at 12:00 p.m. at the Head Office, 97-B, Aziz Avenue, Jail Road, Lahore, has considered and approved the Quarterly financial statements of the company for the period ended September 30, 2026, and has not recommended any type of entitlement.

Financial Results:

The financial results of the company are attached as Annexure-A.

The Quarterly financial statements of the company for the period ended September 30, 2026, will be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE certificate holders accordingly.

Yours faithfully,

Mohsin Muzaffar Butt
Company Secretary

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Annexure - A

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2026

	(Un-audited) 30 September 2026 Rupees	(Audited) 30 June 2026 Rupees
NON CURRENT ASSETS		
Property, plant and equipment	13,276,723,895	13,185,317,552
Right-of-use asset	11,132,282	13,358,738
Long term loans, advances and prepayments	18,385,713	17,968,637
Long term deposits	33,046,539	33,121,539
	13,339,288,429	13,249,766,466
CURRENT ASSETS		
Stores and spares	400,483,152	368,979,771
Stock in trade	6,259,725,378	5,946,926,408
Trade debts	5,297,038,929	4,091,712,436
Advances, deposits, prepayments and other receivables	504,446,425	659,733,049
Advance income tax - net	1,057,103,115	1,514,586,913
Short term investments	247,708,912	222,619,240
Cash and bank balances	437,109,292	551,204,568
	14,203,615,203	13,355,762,385
TOTAL ASSETS	27,542,903,632	26,605,528,851
EQUITY AND LIABILITIES		
Authorized Share Capital		
300,000,000 (30 June 2026: 300,000,000) ordinary shares of of Rs. 10/- each	3,000,000,000	3,000,000,000
Issued, subscribed and paid up capital		
168,000,000 (30 June 2026: 168,000,000) ordinary shares of of Rs. 10/- each	1,680,000,000	1,680,000,000
Share premium	1,294,433,658	1,294,433,658
Surplus on revaluation of property, plant and equipment - net of tax	1,123,427,771	1,128,555,143
Shareholder's contribution - net of tax	63,637,522	63,637,522
Loan from director	1,013,052,490	1,013,052,490
Unappropriated profits	4,584,002,576	4,277,585,531
	9,758,554,017	9,457,264,344
NON CURRENT LIABILITIES		
Long term loans and lease liability	2,678,301,397	2,713,348,510
Deferred grant	29,146,928	35,148,800
Deferred taxation	1,290,614,609	1,287,955,224
	3,998,062,934	4,036,452,534
CURRENT LIABILITIES		
Trade and other payables	3,915,413,533	3,557,528,753
Provision	64,694,253	61,028,863
Short term financing - secured	7,873,632,209	7,683,872,717
Current portion of long term loans, lease liability and deferred grant	1,931,732,664	1,808,567,618
Unclaimed dividend	814,022	814,022
	13,786,286,681	13,111,811,973
TOTAL EQUITY AND LIABILITIES	27,542,903,632	26,605,528,851
CONTINGENCIES AND COMMITMENTS		

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CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

	Un-audited 30 September 2026 Rupees	Un-audited 2025 Rupees
Revenue from contracts with customers - net	10,268,555,201	8,918,008,760
Cost of sales	(8,767,431,457)	(7,577,502,416)
Gross profit	1,501,123,744	1,340,506,344
Selling and distribution expenses	(413,143,924)	(352,292,017)
Administrative expenses	(172,469,057)	(127,639,613)
Other operating expenses	(60,544,734)	(68,180,554)
Other income	9,479,437	8,201,114
Net impairment loss on financial assets	(12,465,480)	(10,373,225)
Profit from operations	851,979,986	790,222,049
Finance cost	(373,742,405)	(337,573,859)
Profit before taxation	478,237,581	452,648,190
Taxation	(176,947,908)	(170,086,870)
Profit after taxation for the period	301,289,673	282,561,320
Other comprehensive income / (loss)		
Items that may be reclassified to profit or loss in subsequent periods	-	-
Items not to be reclassified to profit or loss in subsequent periods	-	-
Total other comprehensive income for the period	-	-
Total comprehensive income for the period	301,289,673	282,561,320
Earnings per share		
- Basic and diluted (Rs.)	1.79	1.68

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CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

	Capital Reserve					Revenue reserve	
	Issued, subscribed and paid up capital	Share Premium	Surplus on property, plant and equipment- net of tax	Shareholder's contribution	Loan from director	Unappropriated profit	Total
	(Rupees)						
Balance as on 01 July 2025 (audited)	1,680,000,000	1,294,433,658	1,136,436,819	63,637,522	1,013,052,490	3,614,731,935	8,802,292,424
Profit for the period	-	-	-	-	-	282,561,320	282,561,320
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	282,561,320	282,561,320
Transfer of incremental depreciation from surplus on revaluation of fixed assets - net of tax	-	-	(5,225,894)	-	-	8,567,040	3,341,146
Balance as on 30 September 2025 (un-audited)	1,680,000,000	1,294,433,658	1,131,210,925	63,637,522	1,013,052,490	3,905,860,295	9,088,194,890
Balance as on 01 July 2026 (audited)	1,680,000,000	1,294,433,658	1,128,555,143	63,637,522	1,013,052,490	4,277,585,531	9,457,264,344
Profit for the period	-	-	-	-	-	301,289,673	301,289,673
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	301,289,673	301,289,673
Transfer of incremental depreciation from surplus on revaluation of fixed assets - net of tax	-	-	(5,127,372)	-	-	5,127,372	-
Balance as on 30 September 2026 (un-audited)	1,680,000,000	1,294,433,658	1,123,427,771	63,637,522	1,013,052,490	4,584,002,576	9,758,554,017

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CONDENSED INTERIM STATEMENT OF CASH FLOWS FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

	Un-audited 30 September 2026 Rupees	Un-audited 2025 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	478,237,581	452,648,190
Adjustments for non-cash and other items:		
Mark up on short term finances under mark-up arrangements	241,804,395	209,783,406
Mark-up on long term loans	120,516,260	113,490,536
Mark-up on lease liability - rented premise	1,144,186	1,817,534
Depreciation on property, plant and equipment	226,011,122	220,687,314
Net impairment loss on financial assets	12,465,480	10,373,225
Depreciation on right-of-use assets	2,226,456	2,226,456
Workers' Profit Participation Fund provision	25,676,361	24,545,758
Workers' Welfare Fund provision	9,613,266	9,127,577
Provision for contribution to provident fund trust	11,837,583	10,524,932
Allowance for net realizable value - stock in trade	2,248,564	3,956,321
Provision for warranty claims	23,567,566	28,869,906
Unwinding of interest on employee loan	(849,557)	(840,784)
Profit on short term investments	(5,964,880)	(5,668,908)
	670,296,802	628,893,273
Operating profit before working capital changes	1,148,534,383	1,081,541,463
Effects on cash flows due to working capital changes		
Stores and spares	(31,503,381)	(25,224,846)
Stock in trade	(315,047,534)	(963,033,350)
Trade debtors	(1,217,791,973)	(43,360,579)
Advances, deposits, prepayments and other receivables	155,286,624	29,483,881
Trade and other payables	320,366,138	(382,602,843)
	(1,088,690,126)	(1,384,737,737)
Cash generated from / (used in) operations	59,844,257	(303,196,274)
Contribution paid to provident fund trust	(9,608,568)	(9,969,730)
Long term deposits received / (paid)	75,000	(1,841,100)
Mark-up paid against borrowings	(305,956,377)	(301,571,726)
Warranty claims settled	(19,902,176)	(13,648,237)
Income tax and levy refunded / (paid)	283,195,275	(307,923,459)
Net cash generated from / (used in) operating activities	7,647,411	(938,150,526)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(317,417,465)	(197,603,128)
Long term loans, advances and prepayments	432,481	14,813,852
Interest received from short term investments	5,875,208	531,783
Short term investments redeemed / (made) - net	-	(56,700,000)
Net cash used in investing activities	(311,109,776)	(238,957,493)
CASH FLOW FROM FINANCING ACTIVITIES		
Long-term loans obtained from financial institutions	438,004,414	-
Long-term loans repaid to financial institutions	(349,347,798)	(61,427,192)
Short-term financing obtained other than repayable on demand - net	13,758,254	776,898,889
Lease rentals paid	(4,840,000)	(3,278,474)
Net cash generated from financing activities	97,574,870	712,193,223
NET DECREASE IN CASH AND CASH EQUIVALENTS	(205,887,495)	(464,914,796)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	318,265,058	194,829,842
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	112,377,563	(270,084,954)