



TARIQ GLASS INDUSTRIES LTD.

REGISTERED OFFICE / HEAD OFFICE

128-J, Model Town, Lahore. Pakistan

Tel: (042) 111 343434, Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Ref.:TGL/Shares/2.5

October 28, 2026

To,

- | | | |
|---|--|--|
| 1. The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Road,
<u>Karachi.</u> | 2. The Head of Department
Listed Companies Supervision Wing,
Supervision Division, SECP
<u>Islamabad.</u> | 3. The Executive Director / HOD
Securities Market Division,
SECP,
<u>Islamabad.</u> |
|---|--|--|

Subject: **FINANCIAL RESULTS FOR THE 1ST QUARTER / THREE-MONTH PERIOD
ENDED SEPTEMBER 30, 2026**

Dear Sir,

We would like to inform you that the Board of Directors of M/s Tariq Glass Industries Limited (the "Company") in their meeting held at 12:30 PM on Wednesday the October 28, 2026 at the Registered Office of the Company located at 128-J Block, Model Town, Lahore approved the financial statements for the 1st quarter / three-month period ended September 30, 2026 and recommended the following:

- | | |
|---|------------|
| i) <u>CASH DIVIDEND:</u> | NIL |
| ii) <u>BONUS ISSUE:</u> | NIL |
| iii) <u>RIGHT SHARES:</u> | NIL |
| iv) <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION:</u> | NIL |
| v) <u>ANY OTHER PRICE SENSITIVE INFORMATION:</u> | NIL |

The financial statements of the Company are attached as **Annexure – A1 to A5**.

The 1st quarterly financial statements (1st Quarterly Report) of the Company for the period ended September 30, 2026 will be transmitted through PUCARS and available on Company's website within 30 days of close of 1st quarter.

You may please inform the TRE certificate holders of the Exchange accordingly.

Yours sincerely,

For Tariq Glass Industries Limited

(Mohsin Ali)
Company Secretary

TARIQ GLASS INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

Un-Audited Audited
September 30, June 30,
2026 2026
----- Rupees in '000 -----

ASSETS**Non-current assets**

Property, plant and equipment	14,294,118	13,366,084
Investment in associates	1,520,460	1,575,068
Long term investment	1,705,080	759,405
Loan to associate	291,667	291,666
Long term deposits	625,820	558,144
	18,437,145	16,550,367

Current assets

Stores and spare parts	2,044,924	2,010,977
Stock in trade	5,787,230	5,477,582
Trade debts	3,126,711	3,320,408
Advances, deposits, prepayments and other receivables	1,103,552	1,103,498
Short term investment	400,000	500,000
Taxation - net	420,793	220,758
Cash and bank balances	1,523,480	2,210,875
	14,406,690	14,844,098
Total assets	32,843,835	31,394,465

EQUITY AND LIABILITIES**Share capital and reserves**

Authorized share capital	5,000,000	5,000,000
500,000,000 ordinary shares of Rs. 10 each		
Issued, subscribed and paid-up capital	1,721,672	1,721,672
172,167,187 ordinary shares of Rs. 10 each		
Share premium	410,117	410,117
Unappropriated profit	22,419,062	20,924,659
Fair value reserve	(37,583)	8,308
Surplus on revaluation of freehold land	3,939,664	3,939,664
Shareholders' equity	28,452,932	27,004,420

Non-current liabilities

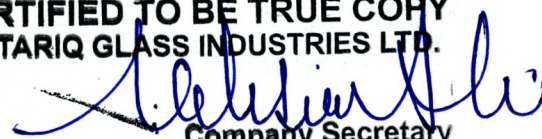
Long term finances	202,757	248,694
Deferred taxation	629,410	669,349
Lease liability	35,528	39,463
	867,695	957,506

Current liabilities

Trade and other payables	2,777,339	2,935,066
Contract liabilities	512,077	266,420
Unclaimed dividend	19,991	19,991
Accrued mark-up	9,407	6,853
Current portion of long term liabilities	204,394	204,209
	3,523,208	3,432,539
Total equity and liabilities	32,843,835	31,394,465

Contingencies and commitments

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For TARIQ GLASS INDUSTRIES LTD.

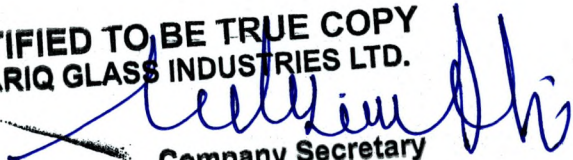

Company Secretary

Annexure-A2

TARIQ GLASS INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026	September 30, 2025
	----- Rupees in '000 -----	
Revenue	7,985,354	7,498,007
Cost of sales	<u>(5,231,190)</u>	<u>(5,702,975)</u>
Gross profit	2,754,164	1,795,032
Administrative expenses	<u>(193,859)</u>	<u>(150,325)</u>
Selling and distribution expenses	<u>(158,270)</u>	<u>(130,092)</u>
	<u>(352,129)</u>	<u>(280,417)</u>
Operating profit	2,402,035	1,514,615
Other income	147,272	35,517
Share of loss from associates	(54,609)	(57,705)
Other expenses	(174,217)	(111,367)
Finance cost	<u>(24,015)</u>	<u>(27,077)</u>
Profit before taxation	2,296,466	1,353,983
Taxation	<u>(802,063)</u>	<u>(468,552)</u>
Net profit for the period	<u>1,494,403</u>	<u>885,431</u>
	----- Rupees -----	
Earnings per share - basic and diluted	<u>8.68</u>	<u>5.14</u>

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TARIQ GLASS INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026	September 30, 2025
	----- Rupees in '000 -----	
Net profit for the period	1,494,403	885,431
Other comprehensive income / (loss) for the period		
<i>Items that will not be re-classified subsequently to profit or loss</i>		
Loss on equity investment through OCI	(56,376)	-
Less : Related deferred tax impact	10,485	-
	(45,891)	-
Total comprehensive income for the period	<u>1,448,512</u>	<u>885,431</u>

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TARIQ GLASS INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Share capital	Reserves			Shareholders' equity	
		Capital		Revenue		
	Issued, subscribed and paid-up capital	Share premium	Surplus on revaluation of freehold land	Unappropriated profit		Fair value reserve
	----- Rupees in '000 -----					
Balance as at June 30, 2025 (Audited)	1,721,672	410,117	2,515,984	17,772,092	-	22,419,865
Net profit for the period	-	-	-	885,431	-	885,431
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income	-	-	-	885,431	-	885,431
Balance as at September 30, 2025 (Un-audited)	1,721,672	410,117	2,515,984	18,657,523	-	23,305,296
Net profit for the period	-	-	-	3,127,972	-	3,127,972
Other comprehensive income for the period	-	-	1,423,680	-	8,308	1,431,988
Total comprehensive income	-	-	1,423,680	3,127,972	8,308	4,559,960
Transactions with owners						
Interim dividend for the period ended December 31, 2025 @ Rs. 5 (50%) per ordinary share	-	-	-	(860,836)	-	(860,836)
Balance as at June 30, 2026 (Audited)	1,721,672	410,117	3,939,664	20,924,659	8,308	27,004,420
Net profit for the period	-	-	-	1,494,403	-	1,494,403
Other comprehensive income for the period	-	-	-	-	(45,891)	(45,891)
Total comprehensive income	-	-	-	1,494,403	(45,891)	1,448,512
Balance as at September 30, 2026 (Un-audited)	1,721,672	410,117	3,939,664	22,419,062	(37,583)	28,452,932

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TARIQ GLASS INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026	September 30, 2025
	----- Rupees in '000 -----	
<u>Cash flow from operating activities</u>		
Profit before taxation	2,296,466	1,353,983
Adjustments for :		
Depreciation	192,234	277,108
Amortization of intangible assets	-	-
(Gain) / loss on disposal of property, plant and equipment	(64,017)	190
Finance cost	13,947	15,914
Reversal of expected credit losses	(21)	(2,406)
Recovery against doubtful advances	(439)	(432)
Share of loss from associates	54,609	57,705
Provision for Workers' Welfare Fund	49,707	30,878
Provision for Workers' Profit Participation Fund	134,081	84,050
	380,101	463,007
Operating profit before working capital changes	2,676,567	1,816,990
Changes in:		
Stores and spare parts	(33,945)	113,756
Stock in trade	(309,652)	408,923
Trade debts	193,719	(351,867)
Advances, deposits, prepayments and other receivables	377	(74,296)
Contract liability	245,657	85,498
Trade and other payables	(41,508)	(254,617)
	54,648	(72,603)
Cash generated from operating activities	2,731,215	1,744,387
Payments to Workers' Profit Participation Fund	(300,000)	(350,000)
Income tax paid	(1,031,552)	(839,763)
	(1,331,552)	(1,189,763)
Net cash generated from operating activities	1,399,663	554,624
<u>Cash flow from investing activities</u>		
Payment for acquisition of property, plant and equipment	(1,152,087)	(104,287)
Proceeds from disposal of property, plant and equipment	95,825	610
Short term investment	100,000	(100,000)
Long term investment in equity instruments	(1,002,050)	-
Long term deposits	(67,677)	(1,862)
Net cash used in investing activities	(2,025,989)	(205,539)
<u>Cash flow from financing activities</u>		
Repayment of long term financing - net	(46,312)	(193,262)
Finance cost paid	(11,394)	(17,223)
Payments against lease liabilities	(3,375)	(3,045)
Net cash used in financing activities	(61,081)	(213,530)
Net (decrease) / increase in cash and cash equivalents	(687,407)	135,555
Cash and cash equivalents at the beginning of the period	2,210,887	948,173
Cash and cash equivalents at the end of the period	1,523,480	1,083,728

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Company Secretary