



Ghani Global Group

GHANI CHEMICAL INDUSTRIES LIMITED

Manufacturers of Medical / Industrial Gases & Chemicals

Ref: GCIL/CORP/PSX-62

October 28, 2026

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

**FILING OF RESOLUTIONS PASSED BY THE SHAREHOLDERS
IN THEIR 11TH ANNUAL GENERAL MEETING**

Dear Sir

In accordance with the requirements of Regulation No. 5.6.9(b) of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to enclose the certified copies of the resolutions passed by the shareholders of Ghani ChemWorld Limited in their 11TH Annual General Meeting held on Tuesday, October 27, 2026.

Thanking you,

Yours truly,

For Ghani Chemical Industries Limited


(FARZAND ALI)

Company Secretary

Encls: As stated above

CC: The Executive Director / HOD, Offsite-II Department, SECP Islamabad.

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**CERTIFIED TRUE COPY OF THE RESOLUTIONS DULY PASSED BY THE
SHAREHOLDERS OF GHANI CHEMICAL INDUSTRIES LIMITED IN 11th
ANNUAL GENERAL MEETING HELD ON TUESDAY, OCTOBER 27, 2026**

ORDINARY BUSINESS:

1. Agenda item no. 01:

“Resolved unanimously that annual accounts of Ghani Chemical Industries Limited (the Company/GCIL) for the financial year ended June 30, 2026, as presented before the members of the meeting together with Directors’ Report, Auditors’ Report, Chairman’s review report and Review Report of the Auditors on Code of Corporate Governance thereon be and are hereby approved.”

2. Agenda item no. 02:

“Resolved unanimously that M/s ShineWing Hameed Chaudhri & Company, Chartered Accountant, H.M. House, 7-Bank Square, Lahore be and are hereby re-appointed as auditors of the Company (Ghani Chemical Industries Limited) for the next term till the conclusion of the next annual general meeting for the year ending June 30, 2027 on such remuneration as may be fixed by the Chief Executive Officer of the Company.”

SPECIAL BUSINESS:

3. Agenda item no. 04:

RESOLVED THAT pursuant to Section 199 of the Companies Act, 2017, and subject to the terms and conditions set out in the Statement of Material Facts under Section 134(3) of the Companies Act, 2017, approval of the shareholders of Ghani Chemical Industries Limited (the “Company” or “GCIL”) be and is hereby accorded for enhancing the existing investment limit in Ghani Global Holdings Limited (the “Holding Company” or “GGL”) from Rs. 300 million to Rs. 500 million, in the form of Long-Term Running Musharakah (instead of loans and advances), subject to the terms and conditions specified in the aforesaid Statement of Material Facts.

FURTHER RESOLVED THAT the approval granted pursuant to the foregoing resolution shall remain valid for a period of three (3) years from the date of approval by the shareholders, and that the Chief Executive Officer and/or the Company Secretary of the Company be and are hereby severally authorized to determine and undertake the said investment from time to time, as and when deemed necessary, within the approved limit and in accordance with the terms and conditions specified in the Statement of Material Facts.



FURTHER RESOLVED THAT the Chief Executive Officer and/or the Company Secretary of the Company be and are hereby severally authorized to take all necessary, incidental, and ancillary actions, including negotiating, finalizing, executing, and delivering all requisite documents, agreements, and instruments, and to do all such acts, deeds, matters, and things as may be necessary, incidental, or expedient for giving effect to and implementing the foregoing resolutions.

4. Agenda item no. 05:

RESOLVED THAT pursuant to Section 199 of the Companies Act, 2017, and subject to the terms and conditions set out in the Statement of Material Facts under Section 134(3) of the Companies Act, 2017, approval of the shareholders of Ghani Chemical Industries Limited (the "Company" or "GCIL") be and is hereby accorded for enhancing the existing investment limit in Ghani Global Glass Limited (the "associated company" or "GGGL") from Rs. 1,500 million to Rs. 2,000 million, in the form of Long-Term Running Musharakah (instead of loans and advances), subject to the terms and conditions specified in the aforesaid Statement of Material Facts.

FURTHER RESOLVED THAT the approval granted pursuant to the foregoing resolution shall remain valid for a period of three (3) years from the date of approval by the shareholders, and that the Chief Executive Officer and/or the Company Secretary of the Company be and are hereby severally authorized to determine and undertake the said investment from time to time, as and when deemed necessary, within the approved limit and in accordance with the terms and conditions specified in the Statement of Material Facts.

FURTHER RESOLVED THAT the Chief Executive Officer and/or the Company Secretary of the Company be and are hereby severally authorized to take all necessary, incidental, and ancillary actions, including negotiating, finalizing, executing, and delivering all requisite documents, agreements, and instruments, and to do all such acts, deeds, matters, and things as may be necessary, incidental, or expedient for giving effect to and implementing the foregoing resolutions.

5. Agenda item no. 06:

RESOLVED THAT pursuant to Section 199 of the Companies Act, 2017, and subject to the terms and conditions set out in the Statement of Material Facts under Section 134(3) of the Companies Act, 2017, approval of the shareholders of Ghani Chemical Industries Limited (the "Company" or "GCIL") be and is hereby accorded for enhancing the existing investment limit in Ghani ChemWorld Limited (the "associated company" or "GCWL") from Rs. 2,000 million to Rs. 2,500 million, in the form of Long-Term Running Musharakah (instead of loans and advances), subject to the terms and conditions specified in the aforesaid Statement of Material Facts.



FURTHER RESOLVED THAT the approval granted pursuant to the foregoing resolution shall remain valid for a period of three (3) years from the date of approval by the shareholders, and that the Chief Executive Officer and/or the Company Secretary of the Company be and are hereby severally authorized to determine and undertake the said investment from time to time, as and when deemed necessary, within the approved limit and in accordance with the terms and conditions specified in the Statement of Material Facts.

FURTHER RESOLVED THAT the Chief Executive Officer and/or the Company Secretary of the Company be and are hereby severally authorized to take all necessary, incidental, and ancillary actions, including negotiating, finalizing, executing, and delivering all requisite documents, agreements, and instruments, and to do all such acts, deeds, matters, and things as may be necessary, incidental, or expedient for giving effect to and implementing the foregoing resolutions.

6. Agenda item no. 07:

RESOLVED THAT, in accordance with the requirements of section 199 of the Companies Act, 2017, Ghani Chemical Industries Limited (GCIL/the Company) is hereby authorized to make investments up to PKR 100 million (Rupees one hundred million only) in Ghani Gases (Private) Limited (GGPL), the associated company, through long term running musharakah, as and when required by GGPL, provided that the return on such loans shall not be less than a rate of 3 months KIBOR + 1.10 bps, and that such loans shall be repayable within a period of three (3) years starting from the date of payment, subject to the other terms and conditions specified in the statement under Section 134(3) of the Companies Act, 2017.

FURTHER RESOLVED THAT the resolutions as mentioned above shall be valid for a period of three years from the date of approval by the shareholders, and that the Chief Executive Officer and/or Company Secretary of the Company are hereby singly authorized to undertake the decision of the said investment as and when required. They are also empowered to take all necessary, incidental, and ancillary steps and actions, including executing any documents and agreements that may be necessary in this regard, and to perform all acts, matters, deeds, and things as may be necessary or expedient for implementing the resolutions mentioned above.

FURTHER RESOLVED THAT the Chief Executive Officer and/or the Company Secretary of the Company be and are hereby severally authorized to take all necessary, incidental, and ancillary actions, including negotiating, finalizing, executing, and delivering all requisite documents, agreements, and instruments, and to do all such acts, deeds, matters, and things as may be necessary, incidental, or expedient for giving effect to and implementing the foregoing resolutions.



7. Agenda item no. 08:

RESOLVED that pursuant to the requirements of Section 199 of the Companies Act, 2017, Ghani Chemical Industries Limited (the Company) be and is hereby authorized to issue cross corporate guarantee up to Rs. 300 million to the bank(s) for financing facility to its holding company named Ghani Global Holdings Limited, subject to terms and conditions mentioned in the statement under Section 134(3) of the Companies Act, 2017.

Further Resolved that the Chief Executive and Company Secretary of the Company be and is hereby singly authorized to take any and/or all actions to implement and give effect to the above resolution and to complete any or all necessary required corporate and legal formalities for the purpose of implementation of the above resolution.

8. Agenda item no. 09:

RESOLVED that pursuant to the requirements of Section 199 of the Companies Act, 2017, Ghani Chemical Industries Limited (the Company) be and is hereby authorized to issue cross corporate guarantee up to Rs. 500 million to the bank(s) for financing facility to its associated company named Ghani Global Glass Limited, subject to terms and conditions mentioned in the statement under Section 134(3) of the Companies Act, 2017.

Further Resolved that the Chief Executive and Company Secretary of the Company be and is hereby singly authorized to take any and/or all actions to implement and give effect to the above resolution and to complete any or all necessary required corporate and legal formalities for the purpose of implementation of the above resolution.

9. Agenda item no. 10:

RESOLVED that pursuant to the requirements of Section 199 of the Companies Act, 2017, Ghani Chemical Industries Limited (the Company) be and is hereby authorized to issue cross corporate guarantee up to Rs. 200 million to the bank(s) for financing facility to its associated company named Ghani Gases (Private) Limited, subject to terms and conditions mentioned in the statement under Section 134(3) of the Companies Act, 2017.

Further Resolved that the Chief Executive and Company Secretary of the Company be and is hereby singly authorized to take any and/or all actions to implement and give effect to the above resolution and to complete any or all necessary required corporate and legal formalities for the purpose of implementation of the above resolution.



10. Agenda item no. 11:

RESOLVED THAT pursuant to Section 208 of the Companies Act, 2017, and subject to all applicable laws, rules and regulations, approval of the shareholders of Ghani Chemical Industries Limited (the "Company") be and is hereby accorded for the related party transactions entered into and executed by the Company with Ghani ChemWorld Limited, an associated company, during the financial year ended June 30, 2026, for the sale of Oxygen and Nitrogen gases, aggregating to Rs. 4,341,540/-, and the said transactions be and are hereby confirmed, approved and ratified.

FURTHER RESOLVED THAT approval of the shareholders of the Company be and is hereby accorded for the sale of Oxygen and Nitrogen gases to Ghani ChemWorld Limited, an associated company, for the period from July 01, 2026 to October 31, 2026, on the existing terms and conditions and in accordance with the Company's prevailing pricing and procurement arrangements, and all such transactions entered into or to be entered into during the said period be and are hereby approved and authorized.

FURTHER RESOLVED THAT approval of the shareholders of the Company be and is hereby accorded for entering into a Long-Term Gas Supply Agreement with Ghani ChemWorld Limited, an associated company, for the sale and supply of Oxygen and Nitrogen gases for a period of fifteen (15) years, on commercial terms and conditions to be mutually agreed between the parties and applicable market practices, including the applicable pricing mechanism and other material terms and conditions.

FURTHER RESOLVED THAT any one of the Independent Directors and the Company Secretary of the Company, acting jointly, be and is hereby authorized and empowered, for and on behalf of the Company, to negotiate, finalize, execute and deliver the aforesaid Long-Term Gas Supply Agreement and any ancillary documents in connection therewith, and to take all necessary, incidental and ancillary actions, including completion of all legal, corporate and regulatory formalities and execution of any amendments, modifications, addenda, extensions or supplemental agreements thereto, as may be necessary, desirable or expedient to give full effect to the foregoing resolutions.

FURTHER RESOLVED THAT the aforesaid authorization shall remain valid for the period necessary to give effect to the transactions and arrangements contemplated herein and shall be subject to such terms, conditions, limits and requirements as may be applicable under the Companies Act, 2017, the applicable SECP regulations and the Company's related party transaction policy.

