



SARITOW SPINNING MILLS LIMITED

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October 28, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building/Road,
Karachi.

FINANCIAL RESULTS FOR THE FINANCIAL 1ST QUARTER ENDED SEPTEMBER 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of Saritow Spinning Mills Limited in their Meeting held at 03:00 P.M. on October 28, 2026 (Wednesday) at 14-KM, Ferozepur Road, Lahore, has approved the following financial results of the Company for the 1st Quarter ended September 30, 2026:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The Financial statements of the Company are attached:

- Statement of Profit or Loss;
- Statement of Financial Position;
- Statement of Changes in Equity; and
- Statement of Cash Flows.

The Quarterly Financial Statements (Quarterly Report) of the Company for the period ended September 30, 2026 shall be transmitted through PUCARS within specified time.

Thanking you.

Yours faithfully,

For Saritow Spinning Mills Limited


Company Secretary



SARITOW SPINNING MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS [UN-AUDITED] FOR THE QUARTER ENDED SEPTEMBER 30,2026

	Quarter Ended	
	September 30,2026	September 30,2025
	Rupees	Rupees
CONTINUING OPERATION	OPERATION	
	CONTINUING	DISCONTINUED
Lease income	15,441,180	-
Other income	-	-
Operating expenses	10,231,013	25,533,853
Cost of sales		
Operating profit / loss	5,210,167	(25,533,853)
Financial Cost	195,983	(23,400)
Profit / (loss) before levies and income tax	5,014,184	(25,557,253)
Provision for levies		
Profit / (loss) after income taxes	5,014,184	(25,557,253)
Basic profit / (loss) per share	0.17	(0.85)



SARITOW SPINNING MILLS LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30,2026

	September 30,2026	June 30,2026
	Rupees	Rupees
	[Un-Audited]	[Audited]
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
<i>Authorized share capital</i>	350,000,000	350,000,000
Issued share capital	298,406,070	298,406,070
Revaluation reserve	677,151,319	677,151,319
Accumulated losses	(868,488,804)	(868,488,804)
TOTAL EQUITY	107,068,585	107,068,585
LIABILITIES		
NON-CURRENT LIABILITIES		
Employees retirement benefits	10,909,190	16,739,790
	10,909,190	16,739,790
CURRENT LIABILITIES		
Trade and other payables	255,873,790	415,393,951
Unclaimed dividend	485,351	485,351
Short term borrowings	541,984,965	541,984,966
	798,344,106	957,864,268
TOTAL LIABILITIES	809,253,296	974,604,058
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	916,321,881	1,081,672,643



SARITOW SPINNING MILLS LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30,2025

	September 30,2026	June 30,2026
	<i>Rupees</i>	<i>Rupees</i>
	[Un-Audited]	[Audited]
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	8,420,333	8,420,333
Investment property	826,970,703	828,589,915
Long term deposits	16,256,860	16,256,860
	851,647,896	853,267,108
CURRENT ASSETS		
Stores and spares	10,478,616	10,478,617
Short term advances	2,319,677	2,319,677
Short term deposits and prepayment	2,224,925	10,850,288
Sales tax refundable / adjustable	1,206,970	533,295
Cash and bank balances	9,991,446	33,357,122
Non-current assets classified as held for sale	43,466,535	170,866,536
	69,688,169	228,405,535
TOTAL ASSETS	921,336,065	1,081,672,643



SARITOW SPINNING MILLS LIMITED

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME [UN-AUDITED] FOR THE QUARTER ENDED SEPTEMBER 30,2026

	Quarter ending September 30,2026	Three-month period ended September 30,2025
	<i>Rupees</i>	<i>Rupees</i>
Loss after income taxes		
Other comprehensive income	-	-
(Loss)/profit after taxation	5,014,184	(25,557,253)
Total comprehensive (loss)/income	5,014,184	(25,557,253)



SARITOW SPINNING MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED SEPTEMBER 30,2026

	Share capital		Capital reserves		
	Issued share capital	Loan from director	Revaluation reserve	Retained earnings	Total equity
	Rupees	Rupees	Rupees	Rupees	Rupees
As at 01 July 2025 - [Un-audited]	298,406,070		622,471,778	(807,934,937)	112,942,911
Comprehensive income					
Profit / Loss after taxation	-	-	-	(69,326,506)	(69,326,506)
Other comprehensive loss	-	-	61,367,410	2,084,770	63,452,180
Total comprehensive income	-	-	61,367,410	(67,241,736)	(5,874,326)
Incremental depreciation	-		(6,687,869)	6,687,869	
Transaction with owners	-				
As at 30 June 2025 - [Audited]	298,406,070	-	677,151,319	(868,488,804)	107,068,585
As at 01 July 2025 - [Un-audited]	298,406,070		677,151,319	(868,488,804)	107,068,585
Comprehensive income					
Profit / Loss after taxation	-	-	-	5,014,184	5,014,184
Other comprehensive loss	-	-			-
Total comprehensive income	-	-	-	5,014,184	5,014,184
Incremental depreciation	-				
Transaction with owners	-				
As at 30 June 2025 - [Audited]	298,406,070	-	677,151,319	(863,474,620)	112,082,769



SARITOW SPINNING MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS [UN-AUDITED] FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	QUARTER ENDED	
	September 30, 2026	September 30, 2025
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/profit before taxation	5,014,184	(25,557,253)
Adjustments for non-cash items		
Depreciation	293,751	10,790,413
Interest on borrowings		
	293,751	10,790,413
Operating (loss)/profit before changes in working capital	5,307,935	(14,766,840)
Changes in working capital		
Trade receivables		
Short term deposits	8,625,363	2,046,161
Advances and other receivables	(5,178,814)	2,500,000
Trade and other payables	(159,520,161)	6,373,871
Long term payables		
	(156,073,612)	10,920,032
Net cash used in from operations	(150,765,677)	(3,846,808)
Payments for:		
Interest on borrowings		
Employees retirement benefits		(288,000)
Net cash used in operating activities	(150,765,677)	(4,134,808)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment		
Proceeds from disposal of property, plant and equipment	127,400,001	42,478
Net cash used in investing activities	127,400,001	42,478
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long term finances		
Net increase in short term borrowings		(601,054)
Net cash generated from financing activities	-	(601,054)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(23,365,676)	(4,693,384)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	33,357,122	5,935,100
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	9,991,446	1,241,716

