

Head Office: 17 Bangalore Town, Main Shahrah-e-Faisal, Karachi - 75350, Pakistan.
Tel: +92 21 34311170-77, 34370056-68 Fax: +92 21 34541094

October 28, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

CERTIFIED COPY OF RESOLUTIONS PASSED BY THE MEMBERS OF THE COMPANY AT THE 38TH ANNUAL GENERAL MEETING

Dear Sir,

In accordance with the Clause 5.6.9 (b) of the Rule Book of Pakistan Stock Exchange, please find enclosed herewith the resolutions passed by the Members at the 38th Annual General Meeting of the Company held on October 28, 2026, duly certified by the Company Secretary, for information/record.

Regards,

For Ismail Industries Limited



Abdul Basit
Company Secretary

Encl: As above

CERTIFIED COPY OF THE RESOLUTIONS PASSED BY THE MEMBERS OF ISMAIL INDUSTRIES LIMITED AT THE 38TH ANNUAL GENERAL MEETING

The following resolutions were passed by the Members of the Company in the Annual General Meeting held on October 28, 2026:

ORDINARY BUSINESS:

1. **RESOLVED THAT** the minutes of the last Annual General Meeting held on October 08, 2025 be and are hereby approved.
2. **RESOLVED THAT** the Annual Audited Financial Statements of the Company for the year ended June 30, 2026 together with the Directors' and Auditors' Reports thereon, be and are hereby approved.
3. **RESOLVED THAT** the payment of final cash dividend @ 50% i.e. Rs. 5/- per share as recommended by the Board of Directors of the Company for the year ended June 30, 2026 be and hereby approved.
4. **RESOLVED THAT** M/s. Grant Thornton Anjum Rahman, Chartered Accountants be and are hereby re-appointed as Auditors of the Company for the year ending June 30, 2027 and the Board of Directors be and are hereby authorized to fix their remuneration.

SPECIAL BUSINESS:

5. **RESOLVED THAT** transactions carried out in normal course of business with Related Parties during the year ended June 30, 2026 as disclosed in the note no. 45 of the unconsolidated financial statements be and are hereby ratified and approved.
6. **RESOLVED THAT** the Board of Directors of the Company be and are hereby authorized to enter and approve transactions to be conducted with Related Parties on case-to-case basis for the financial year ending June 30, 2027.

FURTHER RESOLVED THAT these transactions as approved by the Board shall be deemed to be approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting of the Company for their formal ratification/approval.

7. **RESOLVED THAT** the remuneration of the Chief Executive Officer a sum of Rs. 24,000,000/- per annum and Executive Director a sum of Rs. 19,800,000/- per annum be and are hereby approved.

FURTHER RESOLVED THAT in addition to remuneration, all utility bills, perquisites & benefits borne by the Company would be approximately Rs. 2,000,000/- per annum for the Chief

Executive Officer and Rs. 1,650,000/- per annum for the Executive Director be and are hereby approved.

8. To consider and if deemed fit, to pass with or without modification(s), addition(s) or deletion(s) the following special resolution(s) (in accordance with Section 199 of the Companies Act, 2017 read with Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017) for the following acts by the Company:

- a. **RESOLVED THAT** the Company be and is hereby authorized, to renew and enhance the intercompany loan extended to its subsidiary, M/s Ismail Resin (Private) Limited from Rs. 8,000,000,000 to Rs. 10,000,000,000 for a period of further one year as per approved terms and conditions.

- b. **I) RESOLVED THAT** the Company be and is hereby authorized, to renew an intercompany loan extended to its subsidiary, M/s Hudson Pharma (Private) Limited of Rs. 2,000,000,000 for a period of further one year as per approved terms and conditions.

II) RESOLVED THAT the Company be and is hereby authorized, to renew and enhance the amount of financial assistance and Cross Corporate Guarantee of Rs. 1,000,000,000/- to Rs. 2,000,000,000/- for its subsidiary company M/s. Hudson Pharma (Private) Limited.

- c. **I) RESOLVED THAT** the Company be and is to enhance the quantum of long-term equity investment in its wholly own subsidiary M/s. Bisconni Middle East Manufacturing LLC in Abu Dhabi, UAE, from PKR equivalent to US \$ 15,000,000 to PKR equivalent to US \$ 25,000,000.

II) RESOLVED THAT the Company be and is hereby authorized, to provide financial assistance to its subsidiary company M/s. Bisconni Middle East Manufacturing LLC (the LLC) in Abu Dhabi, UAE by way of Corporate Cross Guarantee in favor of Banks/Financial Institutions from AED 80,000,000/- to AED 100,000,000/- (AED: Hundred million only) to secure the banking facilities extended to M/s. Bisconni Middle East Manufacturing LLC).

- d. **RESOLVED THAT** the Company be and is hereby authorized, to extend to an intercompany loan or financial assistance to its associate, M/s. Allume Solar Company (Private) Limited, in the aggregate amount of up to PKR Two billion (PKR 2,000,000,000), comprising of, inter alia, loans, advances, corporate cross guarantee and/or security or financial assistance in any form (including without limitation guarantees, government securities, cash, listed/unlisted securities etc.) on an arm's length basis, in the form of a revolving line of credit valid for a period of one year from the date of the special resolution, which may be renewed by the Company for up to four consecutive periods of one year each.

- e. **RESOLVED THAT** the Company be and is hereby authorized, to extend to an intercompany loan or financial assistance to its associate, M/s. Ismail Global SMC (Private) Limited, in the

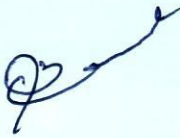


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FURTHER RESOLVED THAT the Chief Executive Officer, Chief Financial Officer and Company Secretary of the Company be and are hereby singly authorized to execute and deliver all necessary deeds, agreements, declarations, undertakings, documents and take any and/or all actions to implement and give effect to above resolutions and to complete any or all required corporate and necessary legal formalities for the purpose of implementation of above resolutions.

**CERTIFIED THAT THE ABOVE IS A
TRUE COPY OF RESOLUTIONS PASSED
ON OCTOBER 28, 2026**



Abdul Basit
Company Secretary