

HASCOL PETROLEUM LIMITED



28 October 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs,

Re: FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 30TH SEPTEMBER 2026

We are pleased to inform you that the Board of Directors of the Company in their meeting held today at the corporate office of the Company, has approved the quarterly accounts for the period ended 30 September 2026 and recommended the following:

DIVIDEND

Nil.

FINANCIAL RESULTS

The financial results of the Company for the third quarter ended 30th September 2026 are attached herewith.

Chief Executive Officer

Chief Financial Officer

Director

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HASCOL PETROLEUM LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026



	Un-audited September 30, 2026	Audited December 31, 2025
	----- Rupees in '000 -----	
ASSETS		
Non-current assets		
Property, plant and equipment	21,416,791	22,748,735
Right-of-use assets	2,092,156	2,243,455
Intangible asset	398	2,230
Long-term investments	2,493,744	2,493,744
Deferred taxation - net	-	-
Long-term deposits	123,752	123,752
Total non-current assets	26,126,841	27,611,916
Current assets		
Stock-in-trade	20,989,009	6,922,095
Trade debts	2,155,639	1,801,097
Advances	478,503	143,038
Deposits and prepayments	299,834	359,515
Other receivables	4,477,172	2,429,646
Accrued mark-up and profit	82	182
Short term investments	100,800	100,800
Cash and bank balances	364,081	573,877
Total current assets	28,865,120	12,330,250
TOTAL ASSETS	54,991,961	39,942,166
EQUITY AND LIABILITIES		
Share capital and reserves		
Share capital	9,991,207	9,991,207
Reserves	(120,846,349)	(118,267,658)
Revaluation surplus on property, plant and equipment - net of tax	13,574,815	15,064,058
Total shareholders' deficit	(97,280,327)	(93,212,393)
LIABILITIES		
Non-current liabilities		
Long-term financing - secured	6,080,976	8,352,942
Lease liabilities	3,136,140	3,200,014
Deferred liabilities	278,871	231,973
Total non-current liabilities	9,495,987	11,784,929
Current liabilities		
Trade and other payables	66,503,418	48,871,662
Loan from share holder	1,734,420	-
Unclaimed dividend	356,928	356,928
Taxation - net	2,034,928	1,938,552
Accrued mark-up and profit	35,117,902	32,572,050
Short-term borrowings	25,936,183	27,327,712
Current portion of non-current liabilities	11,092,522	10,302,726
Total current liabilities	142,776,301	121,369,630
TOTAL LIABILITIES	152,272,288	133,154,559
TOTAL EQUITY AND LIABILITIES	54,991,961	39,942,166

Chief Executive Officer

Chief Financial Officer

Director



HASCOL PETROLEUM LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT OR LOSS ACCOUNT - Unaudited
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Nine months period ended		Three months period ended	
	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
	----- Rupees in '000 -----			
Sales - net	151,855,345	136,370,354	50,000,299	43,419,840
Sales tax	(30,821)	(51,585)	(6,736)	(18,496)
Net sales	151,824,524	136,318,769	49,993,563	43,401,344
Other revenue	255,637	329,508	60,451	98,852
Net revenue	152,080,161	136,648,277	50,054,014	43,500,196
Cost of products sold	(148,832,394)	(133,407,771)	(48,047,521)	(42,509,714)
Gross profit	3,247,767	3,240,506	2,006,493	990,482
Operating expenses				
Distribution and marketing	(2,982,598)	(3,354,388)	(1,011,072)	(1,123,516)
Administrative	(811,877)	(913,079)	(275,219)	(305,825)
	(3,794,475)	(4,267,467)	(1,286,291)	(1,429,341)
Reversal / (allowance) for expected credit loss	3,372	(19,248)	(14,958)	(2,153)
Other expenses	(148,354)	(59,949)	(45,706)	(51,193)
Other income	1,926,474	1,939,919	111,384	1,570,926
Operating profit	1,234,784	833,761	770,922	1,078,721
Finance cost	(5,134,146)	(4,961,017)	(1,769,372)	(1,496,806)
Exchange gain/ (loss) - net	141,086	(625,552)	28,649	201,635
	(4,993,060)	(5,586,569)	(1,740,723)	(1,295,171)
Loss before income tax and levy (final & minimum tax)	(3,758,276)	(4,752,808)	(969,801)	(216,450)
Final taxes	-	-	-	-
Minimum tax differential	(536,991)	(487,331)	(180,624)	(136,357)
Loss before income tax	(4,295,267)	(5,240,139)	(1,150,425)	(352,807)
Income tax				
- Current				
For the period	-	-	-	-
Prior year	-	-	-	-
- Deferred	-	-	-	-
Loss for the period	(4,295,267)	(5,240,139)	(1,150,425)	(352,807)
Loss per share - basic and diluted (Rupees)	(4.30)	(5.24)	(1.15)	(0.35)

Chief Executive Officer

Chief Financial Officer

Director



HASCOL PETROLEUM LIMITED

CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME - Unaudited
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Nine months period ended		Three months period ended	
	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
	----- Rupees in '000 -----			
Loss for the period	(4,295,267)	(5,240,139)	(1,150,425)	(352,807)
Other comprehensive income for the period	-	-	-	-
Total comprehensive loss for the period	<u>(4,295,267)</u>	<u>(5,240,139)</u>	<u>(1,150,425)</u>	<u>(352,807)</u>


Chief Executive Officer


Chief Financial Officer

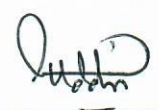

Director

HASCOL PETROLEUM LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026



	Share Capital	Capital reserves		Revenue reserve	Surplus on revaluation of property, plant and equipment	Total shareholders' equity
		Share premium	Contributio n from	Accumulated loss		
-----Rupees in '000-----						
Balance as at January 01, 2025 - audited	9,991,207	4,639,735	-	(117,729,711)	16,592,339	(86,506,430)
Total comprehensive loss for the period						
Loss for the period	-	-	-	(5,240,139)	-	(5,240,139)
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	(5,240,139)	-	(5,240,139)
Transferred from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of tax	-	-	-	1,622,997	(1,622,997)	-
	-	-	-	(3,617,142)	(1,622,997)	(5,240,139)
Balance as at September 30, 2025 - unaudited	9,991,207	4,639,735	-	(121,346,853)	14,969,342	(91,746,569)
Balance as at January 01, 2026 - audited	9,991,207	4,639,735	-	(122,907,393)	15,064,058	(93,212,393)
Total comprehensive loss for the period						
Loss for the period	-	-	-	(4,295,267)	-	(4,295,267)
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	(4,295,267)	-	(4,295,267)
Contribution from shareholder difference between loan proceeds and fair value	-	-	227,333	-	-	227,333
Transferred from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of tax	-	-	-	1,489,243	(1,489,243)	-
	-	-	227,333	(2,806,024)	(1,489,243)	(4,067,934)
Balance as at September 30, 2026 - unaudited	9,991,207	4,639,735	227,333	(125,713,417)	13,574,815	(97,280,327)


Chief Executive Officer


Chief Financial Officer


Director

HASCOL PETROLEUM LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF CASH FLOWS - Unaudited
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026



	September 30, 2026	September 30, 2025
	-----Rupees in '000-----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	5,375,418	9,184,138
Finance cost paid	(2,297,171)	(2,734,851)
Taxes paid	(440,615)	(352,209)
Net cash generated from operating activities	2,637,632	6,097,078
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure incurred	(287,305)	(350,621)
Proceeds from disposal of property, plant and equipment	431,046	356,421
Profit / mark up received on bank deposits and TFC	15,642	32,062
Long term deposit repaid - net	-	1,253
Net cash generated from investing activities	159,383	39,115
CASH FLOWS FROM FINANCING ACTIVITIES		
Lease liability repaid - net	(369,244)	(369,523)
Equity contribution from shareholder	227,333	-
Long-term finance paid	(1,473,371)	(207,246)
Net cash used in financing activities	(1,615,282)	(576,769)
Net increase in cash and cash equivalents	1,181,733	5,559,424
Cash and cash equivalents at beginning of the period	(26,753,835)	(30,496,114)
Cash and cash equivalents at end of the period	(25,572,102)	(24,936,690)

Chief Executive Officer

Chief Financial Officer

Director



	Un-audited September 30, 2026	Audited December 31, 2025
	-----Rupees in '000-----	
ASSETS		
Non-current assets		
Property, plant and equipment	22,006,772	23,383,063
Right-of-use assets	2,092,156	2,243,454
Intangible asset	398	2,230
Long-term investments	503,830	468,968
Investment property	885,246	885,246
Deferred taxation - net	-	-
Long-term deposits	123,752	123,752
Total non-current assets	25,612,154	27,106,713
Current assets		
Stock-in-trade	21,164,464	7,180,378
Trade debts	2,173,497	1,817,432
Advances	491,983	157,832
Deposits and prepayments	310,284	364,441
Other receivables	4,545,618	2,475,135
Accrued mark-up and profit	82	182
Short term investments	100,800	100,800
Cash and bank balances	363,101	582,902
Total current assets	29,149,829	12,679,102
TOTAL ASSETS	54,761,983	39,785,815
EQUITY AND LIABILITIES		
Share capital and reserves		
Share capital	9,991,207	9,991,207
Reserves	(120,772,340)	(118,232,703)
Revaluation surplus on property, plant and equipment - net of tax	13,574,890	15,064,133
Total shareholders' deficit	(97,206,243)	(93,177,363)
LIABILITIES		
Non-current liabilities		
Long-term financing - secured	6,080,976	8,352,942
Lease liabilities	3,136,140	3,200,014
Deferred liabilities	282,065	235,167
Total non-current liabilities	9,499,181	11,788,123
Current liabilities		
Trade and other payables	66,409,995	48,901,094
Loan from share holder	1,734,420	-
Unclaimed dividend	356,928	356,928
Taxation - net	1,821,095	1,714,545
Accrued mark-up and profit	35,117,902	32,572,050
Short-term borrowings	25,936,183	27,327,712
Current portion of non-current liabilities	11,092,522	10,302,726
Total current liabilities	142,469,045	121,175,055
TOTAL LIABILITIES	151,968,226	132,963,178
TOTAL EQUITY AND LIABILITIES	54,761,983	39,785,815

Chief Executive Officer

Chief Financial Officer

Director

HASCOL PETROLEUM LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT OR LOSS ACCOUNT - Unaudited
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026



	Nine months period ended		Three months period ended	
	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
	Rupees in '000			
Sales - net	151,855,345	136,370,354	50,005,909	43,419,840
Sales tax	(30,821)	(51,585)	(6,736)	(18,496)
Net sales	151,824,524	136,318,769	49,999,173	43,401,344
Other revenue	290,062	336,137	71,926	105,481
Net revenue	152,114,586	136,654,906	50,071,099	43,506,825
Cost of products sold	(148,832,394)	(133,407,771)	(48,053,131)	(42,509,714)
Gross profit	3,282,192	3,247,135	2,017,968	997,111
Operating expenses				
Distribution and marketing	(2,982,598)	(3,354,388)	(1,011,072)	(1,123,516)
Administrative	(859,096)	(913,079)	(290,146)	(305,825)
	(3,841,694)	(4,267,467)	(1,301,218)	(1,429,341)
Impairment losses on financial assets	3,372	(19,248)	(14,958)	(2,153)
Other expenses	(148,354)	(59,949)	(45,706)	(51,193)
Other income	1,919,291	1,933,454	108,955	1,569,933
Operating profit	1,214,807	833,925	765,041	1,084,357
Finance cost	(5,134,162)	(4,961,017)	(1,769,374)	(1,496,806)
Exchange (loss)/gain - net	141,086	(625,552)	28,649	201,635
Share of profit on associate	42,045	36,930	3,119	1,984
	(4,951,031)	(5,549,639)	(1,737,606)	(1,293,187)
Loss before income tax and levy (final & minimum tax) from continuing operations	(3,736,224)	(4,715,714)	(972,565)	(208,830)
Final taxes	-	-	-	-
Minimum tax differential	(537,421)	(487,331)	(181,054)	(136,357)
Loss before income tax from Continuing operations	(4,273,645)	(5,203,045)	(1,153,619)	(345,187)
Income tax				
- Current	-	-	-	-
For the period	-	-	-	-
Prior year	-	-	-	-
- Deferred	-	-	-	-
Loss after tax from continuing operations	(4,273,645)	(5,203,045)	(1,153,619)	(345,187)
Profit/(loss) before tax	24,552	(44,578)	846	(36,213)
Taxation	(7,120)	(9,342)	(245)	(1,263)
Profit/(loss) after tax from discontinuing operations	17,432	(53,920)	601	(37,476)
Loss for the period	(4,256,213)	(5,256,965)	(1,153,018)	(382,663)
Loss per share - basic and diluted (Rupees)				
From Continues Operation	(4.28)	(5.21)	(1.15)	(0.35)
From Dscontinues Operation	0.02	(0.05)	0.00	(0.04)
Loss per share - basic and diluted (Rupees)	(4.26)	(5.26)	(1.15)	(0.38)

Chief Executive Officer

Chief Financial Officer

Director

HASCOL PETROLEUM LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME - Unaudited
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026



	Nine months period ended		Three months period ended	
	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
	----- Rupees in '000 -----			
Loss for the period	(4,256,213)	(5,256,965)	(1,153,018)	(382,663)
Other comprehensive income / (loss) for the period	-	-	-	-
Total comprehensive loss for the period	<u>(4,256,213)</u>	<u>(5,256,965)</u>	<u>(1,153,018)</u>	<u>(382,663)</u>


Chief Executive Officer


Chief Financial Officer


Director

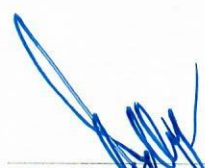


HASCOL PETROLEUM LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Share Capital	Capital reserves		Revenue reserve	Surplus on revaluation of property, plant and equipment	Total shareholders' equity
		Share premium	Contribution from	Unappropriated loss		
	-----Rupees in '000-----					
Balance as at January 01, 2025 - audited	9,991,207	4,639,735	-	(117,899,780)	16,852,388	(86,416,450)
Total comprehensive loss for the period						
Loss for the period	-	-	-	(5,256,965)	-	(5,256,965)
Other comprehensive income / (loss) for the period	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	(5,256,965)	-	(5,256,965)
Transferred from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of tax	-	-	-	1,622,997	(1,622,997)	-
	-	-	-	(3,633,968)	(1,622,997)	(5,256,965)
Balance as at September 30, 2025 - unaudited	9,991,207	4,639,735	-	(121,533,748)	15,229,391	(91,673,415)
Balance as at January 01, 2026 - audited	9,991,207	4,639,735	-	(122,872,438)	15,064,133	(93,177,363)
Total comprehensive loss for the period						
Loss for the period	-	-	-	(4,256,213)	-	(4,256,213)
Other comprehensive income / (loss) for the period	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	(4,256,213)	-	(4,256,213)
Contribution from shareholder difference between loan proceeds and fair value			227,333			227,333
Transferred from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of tax	-	-	-	1,489,243	(1,489,243)	-
	-	-	227,333	(2,766,970)	(1,489,243)	(4,028,880)
Balance as at September 30, 2026 - unaudited	9,991,207	4,639,735	227,333	(125,639,408)	13,574,890	(97,206,243)


Chief Executive Officer


Chief Financial Officer


Director



September 30, September 30,
2026 2025

-----Rupees in '000-----

CASH FLOWS FROM OPERATING ACTIVITIES

Cash generated from operations	5,355,618	7,896,123
Finance cost paid	(2,297,187)	(1,206,695)
Taxes paid	(437,991)	(393,575)
Gratuity paid	-	(12,824)
Net cash generated from operating activities	2,620,440	6,283,029

CASH FLOWS FROM INVESTING ACTIVITIES

Capital expenditure incurred Operating Fixed Assets	(287,300)	(350,666)
Proceeds from disposal of property, plant and equipment	431,046	361,427
Profit / mark up received on bank deposits and TFC	15,642	33,159
Investment redeemed during the year	7,183	7,444
Long term deposit repaid - net	-	1,253
Net cash generated from / (used in) investing activities	166,571	52,617

CASH FLOWS FROM FINANCING ACTIVITIES

Lease liability repaid	(369,245)	(369,524)
Equity contribution from shareholder	227,333	
Long-term finance paid	(1,473,371)	(207,246)
Net cash used in financing activities	(1,615,283)	(576,770)
Net increase in cash and cash equivalents	1,171,728	5,758,876
Cash and cash equivalents at beginning of the period	(26,744,810)	(30,442,085)
Cash and cash equivalents at end of the period	(25,573,082)	(24,683,209)

Chief Executive Officer

Chief Financial Officer

Director



The Quarterly report of the Company for the period ended 30th September 2026 will be transmitted through PUCARS within the specified time.

A blue ink signature of the Chief Executive Officer, consisting of a large, stylized 'C' followed by several loops and a final flourish.

Chief Executive Officer

A blue ink signature of the Chief Financial Officer, featuring a large, stylized 'C' followed by several loops and a final flourish.

Chief Financial Officer

A blue ink signature of the Director, consisting of a large, stylized 'D' followed by several loops and a final flourish.

Director

Copy to: The Securities and Exchange Commission of Pakistan, Islamabad.