

EXTRACT OF THE RESOLUTION PASSED AT 12TH ANNUAL GENERAL MEETING OF AGHA STEEL INDUSTRIES LIMITED ("THE COMPANY") HELD ON WEDNESDAY, 28TH OCTOBER, 2026 AT 11:30 A.M., PLOT NO NWIZ/1/P-133, (SP-6) D-2, PORT QASIM, KARACHI AS WELL AS THROUGH VIDEO CONFERENCE FACILITY:

MAJOR ATTENDEES:

NAME	ACCOUNT NO	SHARES
HUSSAIN IQBAL AGHA	03277-110356	151,952,057
RAZA IQBAL AGHA	03277-111478	145,551,502
SHAZIA AGHA	03277-110468	110,358,618
MUHAMMAD ASIF	10629-535966	56,194

AGENDA ITEM NO 01:

TO CONFIRM THE MINUTES OF THE ORDINARY ANNUAL GENERAL MEETING OF THE COMPANY.

RESOLVED THAT *the minutes of the 12th Ordinary General Meeting of the Company be and hereby approved.*

AGENDA ITEM NO 02:

TO RECEIVE, CONSIDER AND ADOPT THE ANNUAL AUDITED FINANCIAL STATEMENT OF THE COMPANY FOR THE YEAR ENDED JUNE 30, 2026 TOGETHER WITH THE AUDITOR'S AND DIRECTOR'S REPORT THEREON AND REVIEW REPORT OF THE CHAIRMAN

RESOLVE THAT *the annual audited financial statement of the Company for the year ended JUNE 30, 2026 along with Director's Report, Statement of Compliance with Code of Corporate Governance and auditor's report thereon be and hereby approved and adopted.*

AGENDA ITEM NO 03:

TO APPOINT AUDITORS AND TO FIX THEIR RUMENERATION.THE MEMBERS ARE HEREBY NOTIFIED THAT THE BOARD OF DIRECTORS AND THE BOARD OF AUDIT COMMITTEE HAVE RECOMMENDEED THE NAME OF REANDA HAROON ZAKARIA AAMIR SALMAN RIZWAN & CO. CHARTERED ACCOUNTANTS FOR RE-APPOINTMENT AS AUDITORS OF THE COMPANY FOR THE YEAR ENDING JUNE 30, 2027.

RESOLVED THAT *the Statutory Auditors of the Company M/s. Reanda Haroon Zakaria Aamir Salman Rizwan & Co. Chartered Accountants, who are retiring at this meeting, being eligible and willing to act as Auditors for the year*

ending June 30, 2026, be and are hereby re-appointed as Statutory Auditors of the Company till next Annual General Meeting at the remuneration as fixed by the Board of Directors.

AGENDA ITEM NO 04:

TO ELECT SEVEN DIRECTORS OF THE COMPANY AS FIXED BY THE BOARD OF DIRECTORS, IN ACCORDANCE WITH THE PROVISIONS OF SECTION 159 OF THE COMPANIES ACT, 2017 FOR A TERM OF THREE YEARS COMMENCING FROM MARCH 31, 2024 IN PLACE OF THE FOLLOWING RETIRING DIRECTORS:

- | | |
|-----------------------------|----------------------------|
| 1. Ms. Shazia Iqbal Agha | 2. Mr. Hussain Iqbal Agha |
| 3. Mr. Raza Iqbal Agha | 4. Mr. Muhammad Asif Ahmed |
| 5. Mr. Muhammad Shahid | 6. Mr. Saeed A Mirza |
| 7. Mr. Muhammad Asif Sheikh | |

INFORMED THAT pursuant to Section 159(4) of the Companies Act, 2017, the following persons have filed with the Company notice of their intention to offer themselves for election as Directors of the Company:

- | | |
|-----------------------------|---------------------------|
| 1. Ms. Shazia Iqbal Agha | 2. Mr. Hussain Iqbal Agha |
| 3. Mr. Raza Iqbal Agha | 4. Mr. Farhad Karamally |
| 5. Mr. Haider Wahab | 6. Mr. Saeed A Mirza |
| 7. Mr. Muhammad Asif Sheikh | |

"RESOLVED THAT since the number of persons who have offered themselves for election is not more than the number of Directors fixed by the Board of Directors under Section 159(1) of the Companies Act, 2017 therefore, the below named persons be and are hereby elected unopposed as Directors of the Company for a term of three years commencing from March 31, 2024:

- | | |
|-----------------------------|---------------------------|
| 1. Ms. Shazia Iqbal Agha | 2. Mr. Hussain Iqbal Agha |
| 3. Mr. Raza Iqbal Agha | 4. Mr. Farhad Karamally |
| 5. Mr. Haider Wahab | 6. Mr. Saeed A Mirza |
| 7. Mr. Muhammad Asif Sheikh | |

RESOLVED THAT *the Directors who have given their consent for appointment are hereby elected and approved for appointment be and hereby approved'.*

CERTIFIED TRUE COPY



Muhammad Muneeb Khan
Company Secretary



Dated: October 28, 2026