



ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozepur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

AEL/BOD/07/26

October 26, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Resolutions passed at the 32nd Annual General Meeting of Altern Energy Ltd.**

Dear Sir

In accordance with the requirement of Regulation No. 5.6.9 (b) of the PSX Rule Book, we are pleased to convey the following resolutions duly passed in the AGM of the Company held on October 26, 2026 at 10:00 am at the Registered Office of the Company:

ORDINARY BUSINESS

AGENDA ITEM NO. 1

To confirm the minutes of the last Extraordinary General Meeting of the Company held on 31, December 2025.

The Company Secretary informed the members that draft minutes of the last Extraordinary General Meeting have been shared with the members present.

***"RESOLVED** that minutes of the Extraordinary General Meeting of the Company held on December 31, 2025 be and are hereby confirmed and approved.*

***FURTHER RESOLVED** that the Chairman and the Company Secretary, be and are hereby authorized to sign the Minutes of the Extraordinary General Meeting as token of approval on behalf of the participants of the Meeting."*

AGENDA ITEM NO. 2

To receive, consider and adopt the Annual Audited Financial Statements of the Company for the Year Ended June 30, 2026 along with the reports of Directors' and Auditor's thereon, together with Annual Audited Consolidated Financial Statements of the Company for the year ended June 30, 2026 together with the reports of the Auditor's thereon.

***"RESOLVED THAT** the Annual Audited Financial Statements of the Company for the year ended June 30th 2026 together with Auditor's and Directors' Reports thereon as presented to the Meeting, be and are hereby approved and adopted.*

***"FURTHER RESOLVED THAT** the Annual Audited Consolidated Financial Statements of the Company for the year ended June 30th 2026 together with Auditor's Report thereon as presented to the Meeting, be and are hereby approved and adopted.*

AGENDA ITEM NO. 3

To appoint the External Auditors of the Company for the ensuing year and fix their remuneration. The present Auditors M/s. Grant Thornton Anjum Rahman & Co., Chartered Accountants have retired and being eligible have offered themselves for re-appointment as Auditors of the Company.

The Members present were informed that the Board of Directors of the Company on the recommendation of the Audit Committee, has recommended the reappointment of M/s Grant Thornton Anjum Rahman & Company, Chartered Accountants, as statutory auditors of the Company for the year ending June 30, 2027.

“RESOLVED THAT M/s Grant Thornton Anjum Rahman & Company., Chartered Accountants be and are hereby re-appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting, at such remuneration as may be determined by the Board of Directors of the Company.”

SPECIAL BUSINESS:

To consider and, if deemed fit, to pass the following resolution as Special Resolution as recommended by the Board of Directors, in relation to the disposal and sale, in part and/ or as a whole, of the plant and machinery, stores, spare parts and other consumables of the Company, with or without modification, addition(s) or deletion(s).

***RESOLVED THAT** pursuant to the provisions of Section 183(3)(a) of the Companies Act, 2017, consent of the Members of Altern Energy Limited (“the Company”) be and is hereby accorded for the disposal and sale, in part and/or as a whole, of the plant and machinery, stores, spare parts and other consumables (the “Assets”) of the Company, located at its plant site situated at 5 Kilometers, Kohat Road, Fateh Jang, District Attock, Punjab.*

***FURTHER RESOLVED** that as part and parcel of the foregoing consent, the Board of Directors be and are hereby authorised and empowered to undertake, finalize and complete the sale of Assets, on such terms and conditions as it may deem fit and in the best interests of the Company and its shareholders, including securing the best available market price.*

***FURTHER RESOLVED THAT,** as part and parcel of the foregoing consent, the Chief Executive Officer and/or the Company Secretary of the Company (“Authorized Officers”) be and are hereby authorized and empowered to conduct negotiations, obtain offers, enter into agreements, execute documents and do all acts, deeds and things necessary or incidental to the purpose of implementing and completing the sale of the Assets on such terms and conditions as they may deem fit and in the best interest of the Company and its shareholders, including securing the best available market price.*

FURTHER RESOLVED THAT *the Chief Executive Officer and/or the Company Secretary be and are hereby severally/jointly authorized to take all necessary steps, actions and filings, and to do all acts, deeds and things as may be necessary or expedient to give effect to this resolution.*

FURTHER RESOLVED THAT *the special business present the shareholders of the Company be and hereby approved.*

The resolution was unanimously approved by the participants.

Regards

Altern Energy Limited


(SALMAN ALI)
COMPANY SECRETARY