

Corporate Briefing Session

1Q FY2027

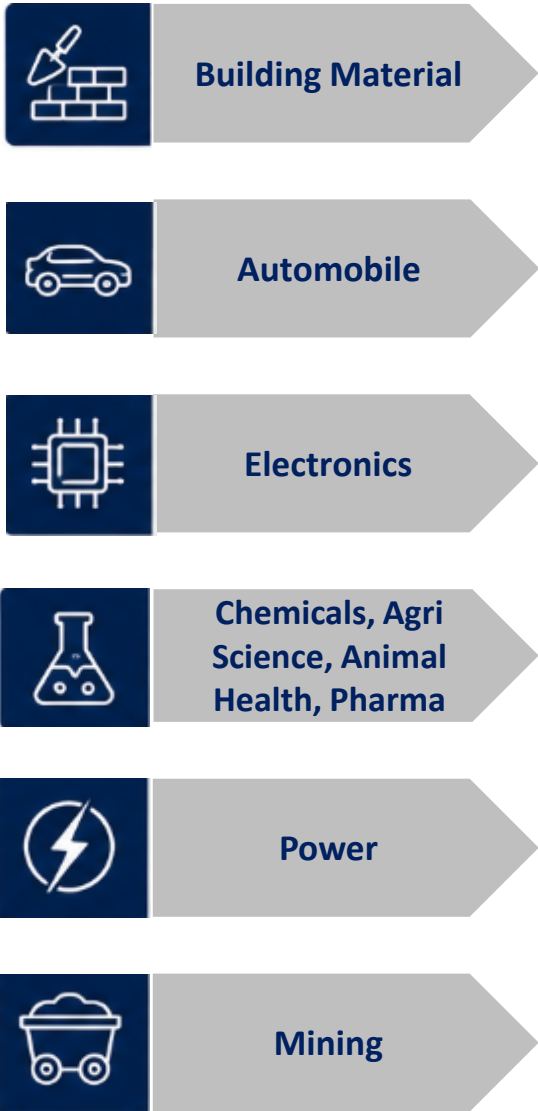


October 29, 2026

Group Overview



A diversified conglomerate with a strong portfolio of leading businesses across key sector



SAMSUNG



NUTRICO MORINAGA



Key Operational Highlights

Delivering Operational Excellence and Strategic Growth



Solar Expansion

Expanding **solar** capacity by **15 MW at the Pezu plant**, along with the **addition of a 15 MW BESS**. Following these additions, the Company's total installed **solar capacity** will rise to **104.3 MW**



Wind Expansion

Installation of **additional wind turbines** with a combined capacity of **22.5 MW**. This expansion will increase the Company's total installed wind capacity to **51.3 MW**



Local Sales Growth

Local sales volume increased by **13% in 1Q FY27 to 1.8 MT**, compared to 1.6 MT in 1Q FY26



Operational Excellence

3.20 MTPA brownfield expansion of production capacity at the Company's Karachi plant to meet growing domestic and export demand, with commercial operations targeted for December 2027



International Expansion

Expansion of a fully integrated **cement manufacturing plant by 1.6 MTPA in the DRC**. Construction mobilization began in early 2Q FY28, with project completion within 18 months of commencement

Expanding Capacity Across Cement and Clean Energy

Renewable energy capacity by project, MW

Project	Status	Karachi	Pezu	Total	COD
WHR	Existing	21.0	35.0	56.0	
	New	10.0	–	10.0	2Q FY2028
Total WHR		31.0	35.0	66.0	
Solar	Existing	46.6	42.7	89.3	
	New	–	15.0	15.0	4Q FY2027
Total Solar		46.6	57.7	104.3	
Wind	Existing	28.8	–	28.8	
	New	22.5	–	22.5	2Q FY2028
Total Wind		51.3	–	51.3	
Total renewable post expansion		128.9	92.7	221.6	

Cement capacity by plant, MTPA

Company	Location	Capacity	Type
Lucky Cement Limited	Pakistan	15.60	Fully integrated cement plants
Lucky Cement Limited – Additional Line	Karachi, Pakistan	3.20	Fully integrated cement plant – brownfield expansion
Al-Mabrooka Cement Company	Basra, Iraq	1.74	Cement grinding plant
Najmat Al-Samawah	Samawah, Iraq	3.20	Cement grinding capacity of 2.50 MTPA
Nyumba Ya Akiba	Democratic Republic of Congo	1.31	Fully integrated cement plant
Nyumba Ya Akiba – Ongoing Expansion	Democratic Republic of Congo	1.60	Fully integrated cement plant – Ongoing expansion
Total Consolidated Capacity		26.65	



Industry Volumes & Market Share

1Q FY2027

Sales Volumes & Market Share - Domestic

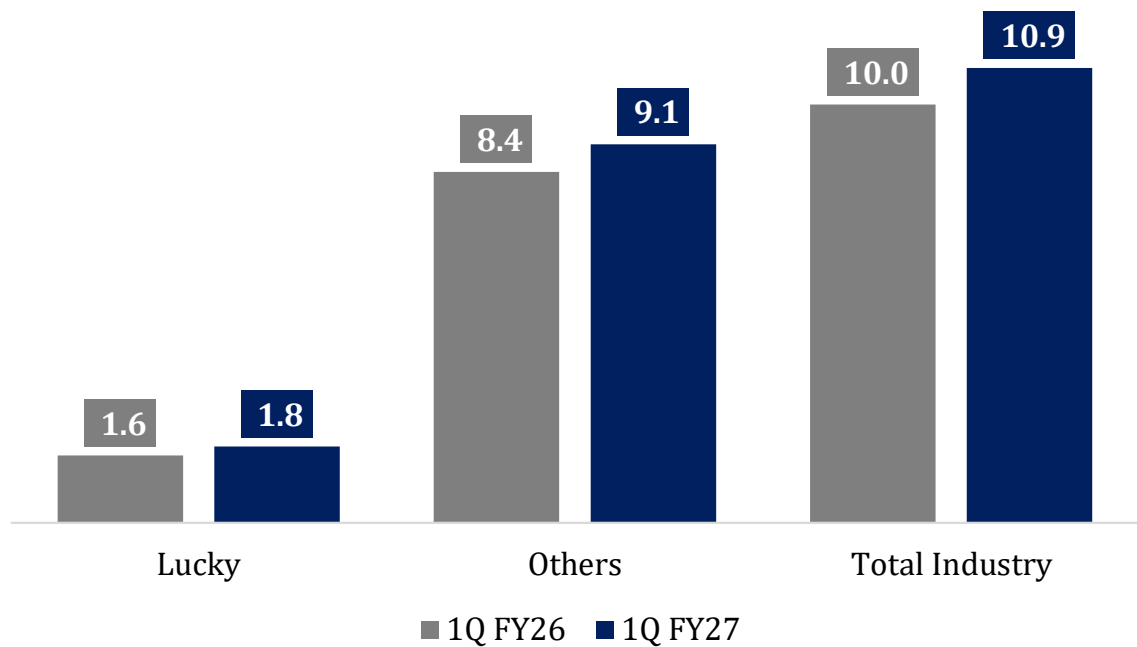


The domestic sales of the company increased by **13.0%** to reach **1.8 MT** in 1Q FY27

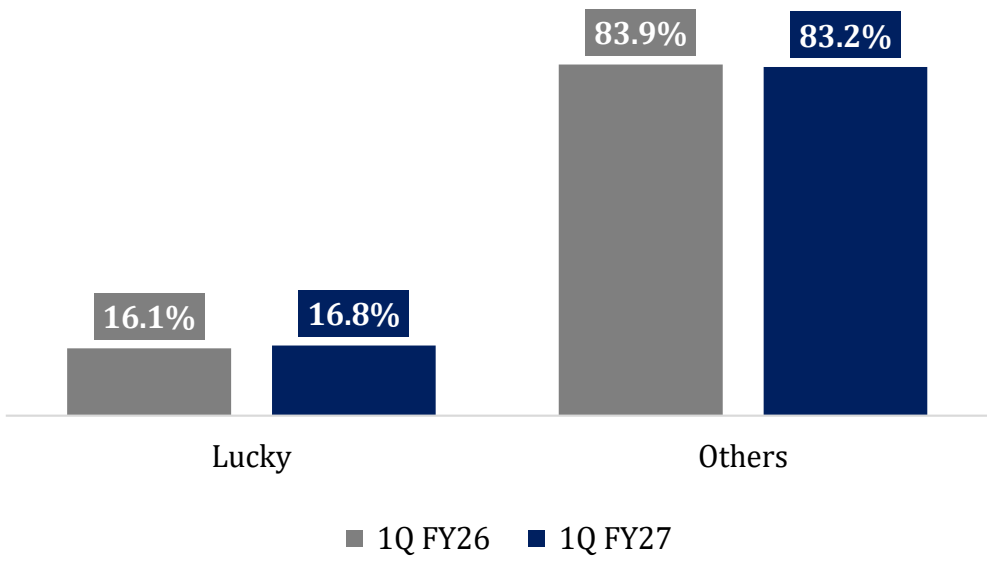


During 1Q FY27, the domestic market share of the company remains stable at **16.8% vs 16.1%** in SPLY

Local Sales Volume (in MT)



Market share



Sales Volumes & Market Share - Exports

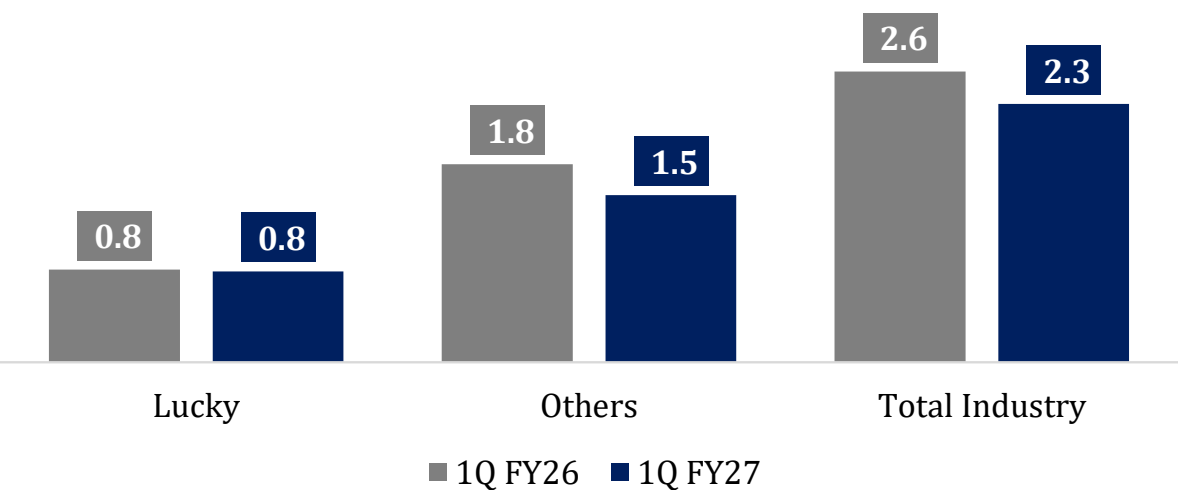


Export sales volumes decreased by **1.9%** to reach **0.81MT** in 1Q FY27 from 0.83MT in SPLY

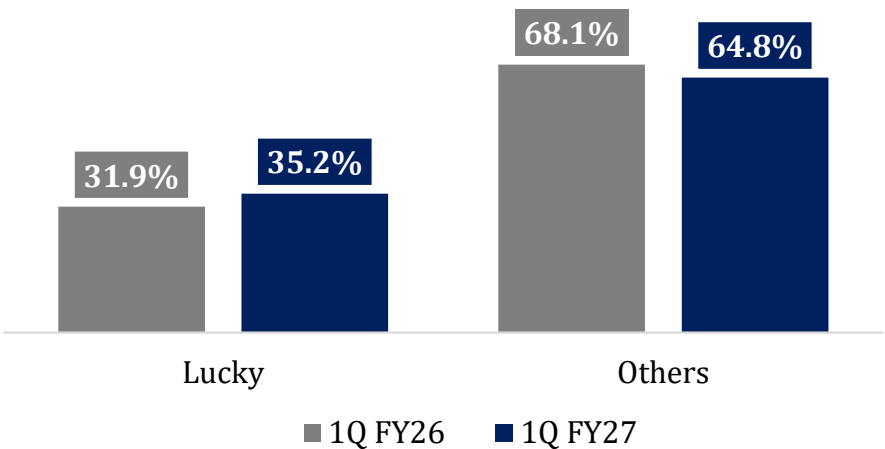


During 1Q FY27, the export market share of the company increased to **35.2%** compared to **31.9%** in SPLY

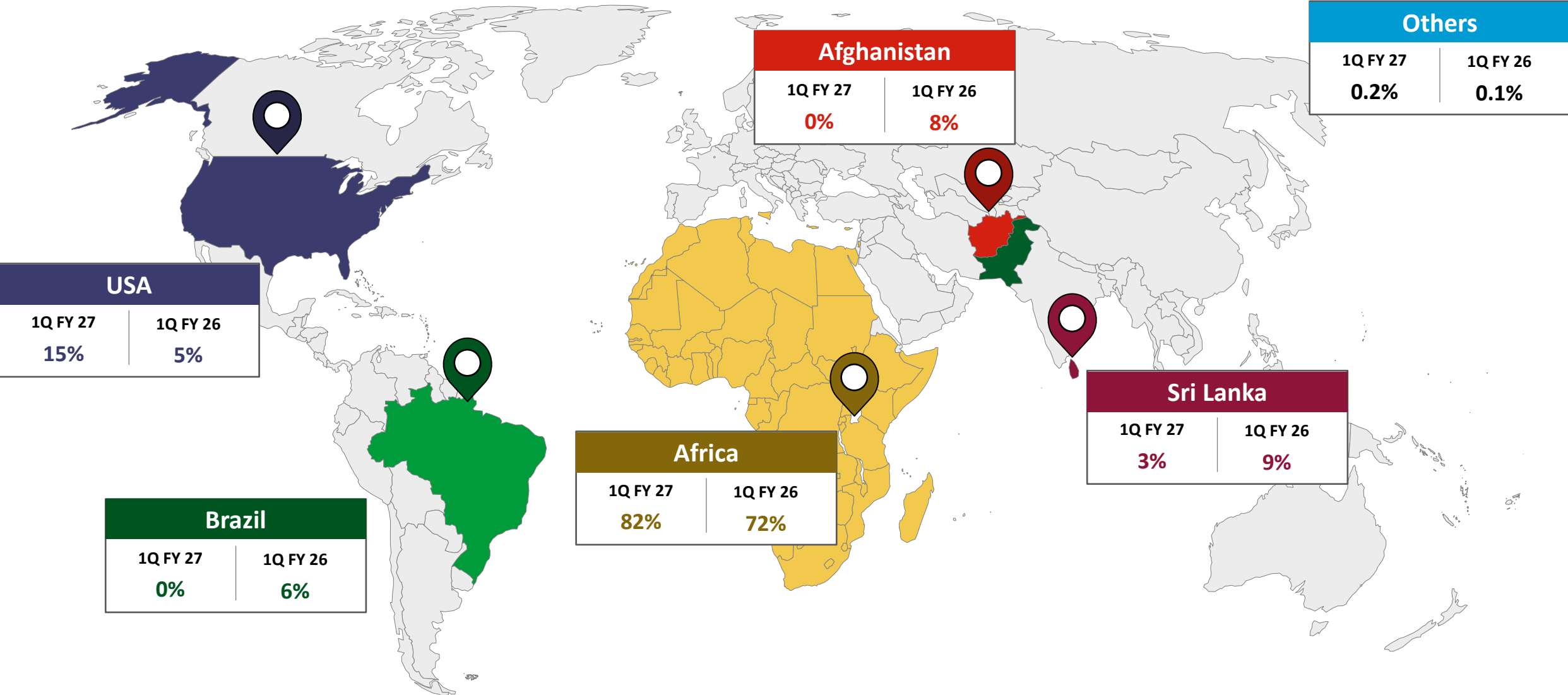
Export Sales Volume (in MT)



Market share



Export Destinations



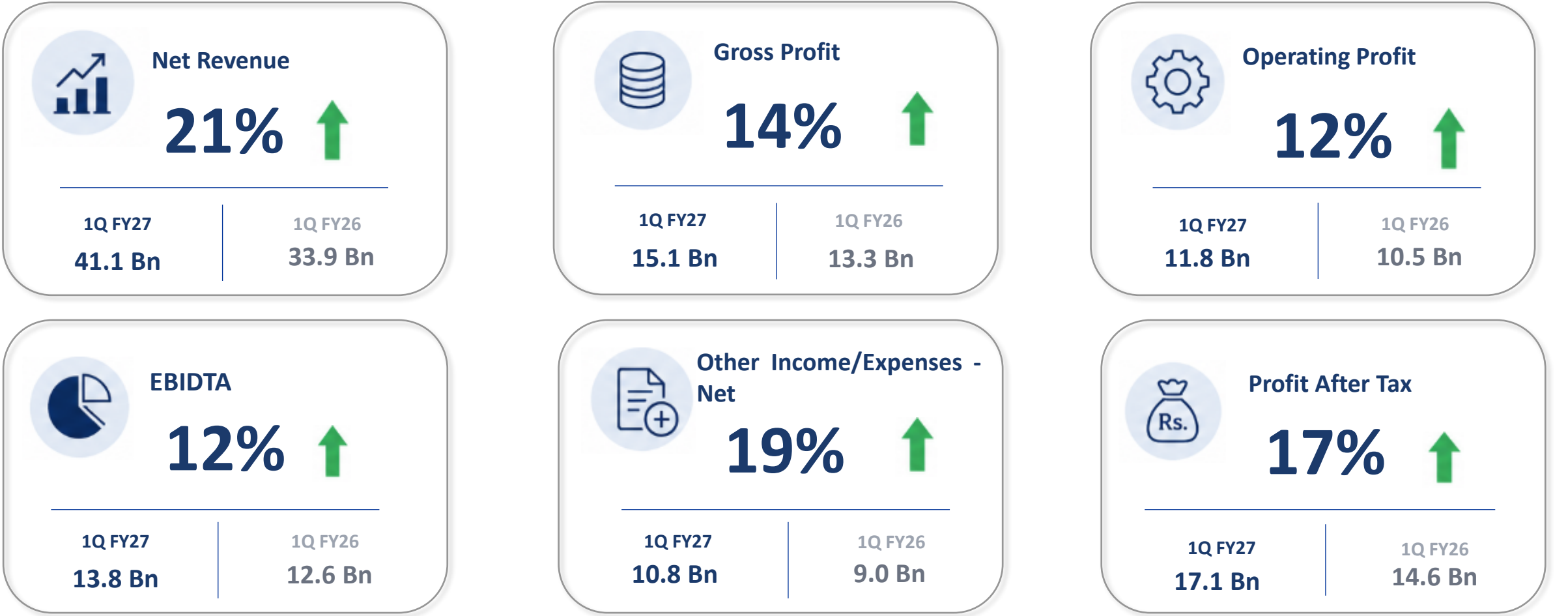


Standalone Key Figures

1Q FY2027

Standalone Financial Highlights (1Q FY27 vs. 1Q FY26)

All numbers in PKR



Strong double-digit growth across key profitability metrics

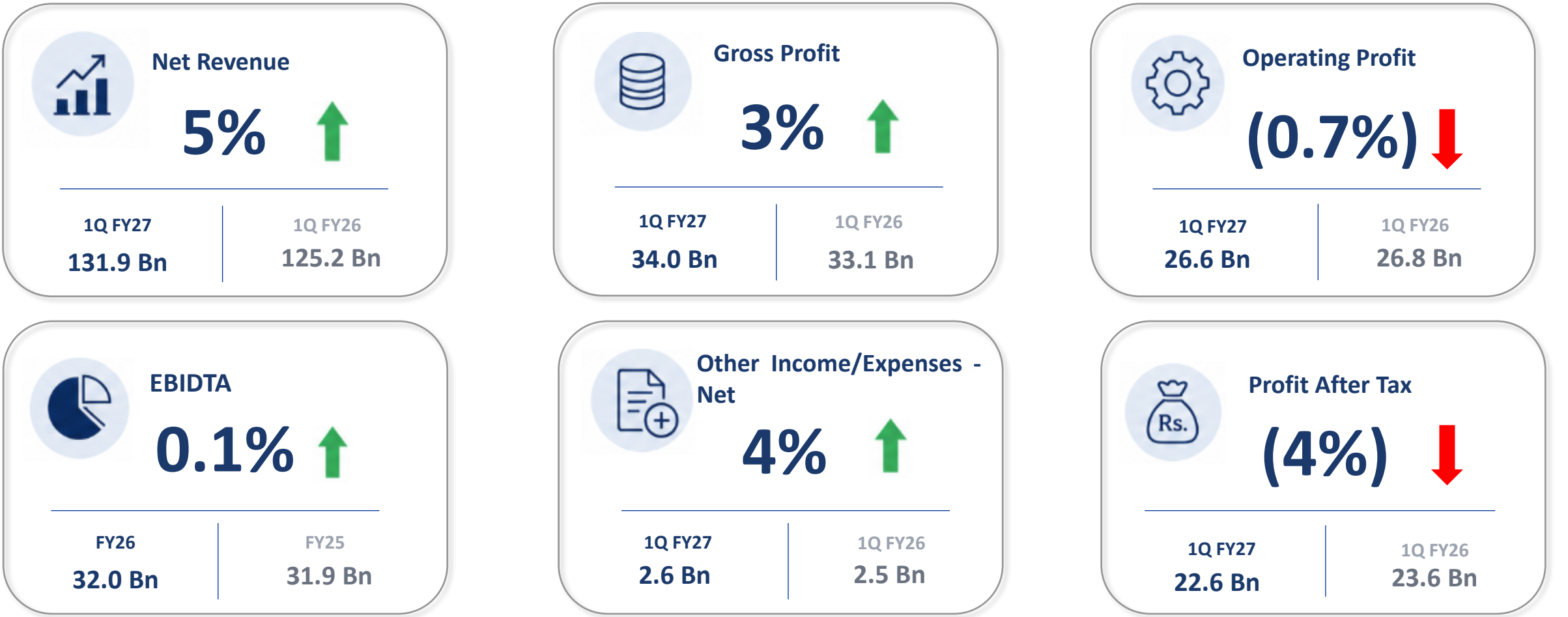


Consolidated Key Figures

1Q FY2027

Consolidated Financial Highlights (1Q FY27 vs. 1Q FY26)

All numbers in PKR



Outlook

Pakistan's economic outlook remains cautiously positive, supported by macroeconomic stability, ongoing reforms, and stronger external indicators

However, fiscal pressures, structural challenges, and global geopolitical risks continue to pose significant threats to sustained growth



Cement

- Domestic cement demand is expected to build gradually on the FY2027 recovery, supported by development spending and subsidized housing finance, though elevated costs and borrowing rates may temper momentum.
- The Company will stay selective in exports, prioritizing margin over volume, while the 1.6 MTPA DRC plant expansion strengthens capacity and long-term value; energy costs remain the key margin variable



Chemicals

- Geopolitical uncertainty, volatile commodity prices, supply chain disruptions, import competition and inflationary pressures continue to challenge the operating environment.
- LCI will focus on operational efficiency, cost competitiveness and disciplined resource allocation, pursuing volumetric growth and protecting domestic market share.



Looking ahead, Pakistan's economic outlook is positive but cautious. Stability, controlled inflation, and strong fiscal management are supporting growth and boosting confidence. However, external risks such as geopolitical tensions and rising energy prices remain key challenges, though the economy is gradually moving toward recovery

Outlook

Key sectors showing selective improvement amid evolving challenges

Automobile & mobile assembly are strengthened through strategic actions,

While the power sector faces near-term headwinds but remains focused on efficiency and reliability



Automobile and Mobile Assembly

- LMC is positioned to benefit in a recovering market through new Kia models (Sportage facelift, Sorento PHEV, all-new Stonic 1.0 T) and its GAC Group partnership for NEVs, despite higher sales tax on HEVs/PHEVs and rising competition.
- In smartphones, Samsung's own DRAM production and no supply constraints for Pakistan support the outlook; LMC is focusing on affordable devices to capture growing low-cost segment demand.



Power

- Following SECMC's commercial operations, the shift from imported to Thar coal should improve LEPCL's position in the economic merit order and lead to higher dispatch.
- Management is focused on heat rate and thermal efficiency, prudent financial management, and safety and environmental standards; the Thar rail link is under construction, with partial operations expected in FY2027.



Q & A



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