

SUHAIL JUTE MILLS LIMITED

BRIEF REVIEW

QUARTER ENDED 30 SEPTEMBER 2026

The Directors are pleased to present the condensed interim financial statements for the quarter ended 30 September 2026 and, as at that date.

The Company incurred a net loss after taxation of RS.14.333 Million (Loss of Rs 3.31 per share) as compared with a loss of RS.15.238 (Loss of RS 3.52 Per share) for the corresponding period of last year. The losses have arisen because the Company remained in a non-operational mode and continues to incur administrative expenses to manage, protect and preserve the valuable assets of the Company.

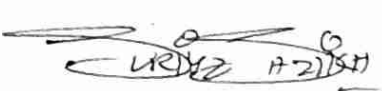
The Company is not in a position to commence commercial production due to lack of working capital. All funds needed to sustain the company continue to be provided by the Company's principal shareholders from personal sources.

The Company has identified surplus assets for disposal to generate funds to pay off bank liabilities and raise working capital from the proceeds of the disposed surplus assets. The Company is actively pursuing the issue but because of the adverse economic environment a has not had success in attracting investors. The situation has been further exacerbated by the recent political upheaval in the province. However, efforts to find investors to acquire surplus assets are being actively pursued.

In view of the extraordinary losses, it is not possible to make any recommendation for a pay-out and we thank the stakeholders for their continued support and patience in these difficult times.

ON BEHALF OF THE BOARD OF DIRECTORS.


CHIEF EXECUTIVE


URDU 17/2/2026

RAWALPINDI: 28.10.2026

سہیل جوٹ ملز لمیٹڈ

مختصر جائزہ

سہ ماہی اختتام پذیر 30 ستمبر 2026

ڈائریکٹرز، 30 ستمبر 2026 کو ختم ہونے والی سہ ماہی کے لیے (اور اس تاریخ تک کے) مختصر عبوری مالیاتی گوشوارے پیش کرتے ہوئے خوشی محسوس کر رہے ہیں۔

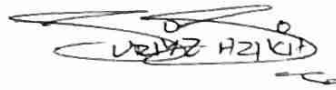
کمپنی کو ٹیکس کی کٹوتی کے بعد 14.333 ملین روپے کا خالص نقصان (فی شیئر 3.31 روپے کا نقصان) ہوا، جبکہ گزشتہ سال کی اسی مدت میں 15.238 ملین روپے کا نقصان (فی شیئر 3.52 روپے کا نقصان) ہوا تھا۔ یہ نقصانات اس لیے ہوئے کیونکہ کمپنی غیر فعال (operational-non) رہی، جبکہ کمپنی کے قیمتی اثاثوں کی دیکھ بھال، حفاظت اور تحفظ کے لیے انتظامی اخراجات کا سلسلہ جاری رہا۔

ورکنگ کیپیٹل (کام چلانے کے لیے درکار سرمایہ) کی کمی کے باعث کمپنی تجارتی پیداوار شروع کرنے کی پوزیشن میں نہیں ہے۔ کمپنی کو برقرار رکھنے کے لیے درکار تمام فنڈز، کمپنی کے مرکزی شیئر ہولڈرز اپنے ذاتی ذرائع سے فراہم کر رہے ہیں۔

کمپنی نے بینک کی واجب الادا رقوم کی ادائیگی اور ورکنگ کیپیٹل اکٹھا کرنے کے لیے کچھ اضافی (surplus) اثاثوں کی نشاندہی کی ہے تاکہ انہیں فروخت کر کے فنڈز حاصل کیے جا سکیں۔ کمپنی اس معاملے پر سرگرمی سے کام کر رہی ہے، لیکن معاشی حالات سازگار نہ ہونے کی وجہ سے اسے سرمایہ کاروں کو راغب کرنے میں کامیابی نہیں ملی ہے۔ صوبے میں حالیہ سیاسی ہلچل نے صورتحال کو مزید پیچیدہ بنا دیا ہے۔ تاہم، ان اضافی اثاثوں کو خریدنے کے لیے سرمایہ کاروں کی تلاش کی کوششیں جاری ہیں۔

غیر معمولی نقصانات کے پیش نظر، منافع کی تقسیم (out-pay) کے حوالے سے کوئی سفارش کرنا ممکن نہیں ہے۔ ہم اسٹیک ہولڈرز (حصص یافتگان اور دیگر متعلقہ فریقین) کا شکریہ ادا کرتے ہیں کہ انہوں نے ان مشکل حالات میں مسلسل تعاون کیا اور صبر کا مظاہرہ کیا۔

بورڈ آف ڈائریکٹرز کی جانب سے۔


چیف ایگزیکٹو


چیف ایگزیکٹو

راولپنڈی: 28 اکتوبر 2026

SUHAIL JUTE MILLS LIMITED

STATEMENT OF FINANCIAL POSITION AS AT 30.09.2026 (UN-AUDITED)

UN-AUDITED
30.09.2026
Rupees

AUDITED
30.06.2026
Rupees

EQUITY AND LIABILITIES

SHARE CAPITAL AND RESERVES

Issued, subscribed and paid up capital
Revenue reserves
Revaluation surplus
Merger reserve

43,328,190
(1,169,841,744)
1,712,098,189
196,362,085
781,946,720

43,328,190
(1,156,379,532)
1,712,968,690
196,362,085
796,279,433

LIABILITIES

NON CURRENT LIABILITIES

Staff retirement benefits

8,473.425

8,473.425

CURRENT LIABILITIES

Trade and other payables
Accrued markup
Unclaimed dividend
Loan from directors
Short term borrowings
Provision for taxation

276,257,712
78,304,079
384,359
415,063,528
184,981,527
954,991,204

271,711,744
77,644,409
384,359
407,114,563
184,981,527
941,836,601

1,745,411,348

1,746,589,458

ASSETS

NON CURRENT ASSETS

Property plant and equipment
Long term security deposits

1,740,872,525
311,000
1,741,183,525

1,741,862,409
311,000
1,742,173,409

CURRENT ASSETS

Cash and bank balances
Advances, prepayments and other receivables
Advance income tax

112,323
2,604,028
1,511,473
4,227,824

167,077
2,820,602
1,428,370
4,416,049

1,745,411,348

1,746,589,458

0

CONTINGENCIES AND COMMITMENTS

The annexed notes form an integral part of these financial statements.

Rawalpindi

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR

SUHAIL JUTE MILLS LIMITED

STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED 30.09.2026 (UN-AUDITED)

	30.09.2026 Rupees	30.09.2025 Rupees
SALES	-	-
COST OF SALES	-	-
GROSS LOSS	-	-
ADMINISTRATIVE EXPENSES	(13,671,229)	(14,578,159)
FINANCE COST	(661,483)	(659,774)
LOSS BEFORE TAXATION	(14,332,712)	(15,237,933)
TAXATION	-	-
LOSS AFTER TAXATION	(14,332,712)	(15,237,933)
(LOSS) PER SHARE	(3.31)	(3.52)

The annexed notes form an integral part of these financial statements.

Rawalpindi

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR

SUHAIL JUTE MILLS LIMITED
STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30.09.2026
(UN-AUDITED)

LOSS FOR THE PERIOD AFTER TAXATION
OTHER COMPREHENSIVE INCOME
Actuarial gain on re- measurement of staff benefits
Surplus on revaluation of property plant and equipment
TOTAL COMPREHENSIVE LOSS / INCOME FOR THE PERIOD

30.09.2026 Rupees		30.09.2025 Rupees
(14,332,712)		(15,237,933)
(14,332,712)		(15,237,933)

The annexed notes form an integral part of these financial statements.

Rawalpindi,


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER


DIRECTOR

SUHAIL JUTE MILLS LIMITED

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30.09.2026

	30.09.2026 Rupees	30.09.2025 Rupees
Cash flows from operating activities		
Loss before taxation	(14,332,712)	(15,237,933)
Adjustments for non cash items		
Financial charges	661,483	659,774
Staff retirement benefits	989,884	1,119,619
Depreciation	(12,681,345)	(13,458,540)
Working capital changes (Increase) / decrease in current assets		
Advances, deposits, prepayments and other receivables	(133,471)	135,069
Increase/(decrease) in current liabilities	4,236,343	2,982,464
Trade and other payables	4,102,872	3,117,533
Cash used in operations	(8,578,473)	(10,341,007)
Taxes paid	(83,103)	(134,211)
Financial charges paid	(1,813)	(104)
Net cash used in operating activities	(8,663,389)	(10,475,322)
Cash flow from investing activities		
Net cash flow from investing activities		
Cash flow from financing activities		
Loan from director		
Short term borrowing		
Net cash used in financing activities		
Net decrease in cash and cash equivalents	7,948,965	11,316,966
Cash and cash equivalents at the beginning of the year	659,670	659,670
Cash and cash equivalents at the end of the period	8,608,635	11,976,636
	(54,754)	1,501,314
	167,077	1,446,220
	112,323	2,947,534

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR

SUHAIL JUTE MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30.09.2026

Particulars	Issued subscribed and paid up Share capital Rupees	Accumulated Loss		Total	Surplus on revaluation of fixed assets		Merger reserve	Total
		Rupees	Rupees		Rupees	Rupees		
Balance as at June 30, 2025	43,328,190		(1,102,972,187)	(1,102,972,187)		1,663,194,363	196,362,085	799,912,451
Total comprehensive loss for the year	-	-	(57,507,003)	(57,507,003)	-	-	-	(57,507,003)
Actuarial gain on remeasurement of staff retirement benefits	-	-	280,719	280,719	-	-	-	280,719
Reserve adjustment	-	-	-	-	-	-	-	-
Revaluation surplus	-	-	-	-	-	-	-	-
Effect of incremental depreciation	-	-	-	-	-	-	-	-
Balance as at June 30, 2026	43,328,190	-	3,818,939	3,818,939	53,593,266	(3,818,939)	-	53,593,266
Total comprehensive loss for the period	-	-	(1,156,379,532)	(1,156,379,532)	1,712,968,690	196,362,085	-	796,279,433
Reserve adjustment	-	-	(14,332,712)	(14,332,712)	-	-	-	(14,332,712)
Revaluation surplus	-	-	-	-	-	-	-	-
retirement benefits	-	-	-	-	-	-	-	-
Effect of incremental depreciation	-	-	-	-	-	-	-	-
Balance as at September 30, 2026	43,328,190	-	870,500	870,500	(870,500)	196,362,085	-	781,946,720

The annexed notes form an integral part of these financial statements.

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CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR

SUHAIL JUTE MILLS LIMITED
SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

THE COMPANY AND ITS OPERATION

The Company was incorporated as a Public Limited Company under the Companies Act, 1913 (now Companies Act, 2017) with its shares quoted on Pakistan Stock Exchange. The Company is principally engaged in the business of manufacturing of its jute products.

The Registered Office of the Company is situated at 505/19, New Harley Street, Rawalpindi, while the production facilities are situated at Kabul River Railway Station, Mardan Road, Nowshera KPK.

2 BASIS OF PREPERATION

The Company ceased commercial operations in 2011 and as such the management of the Company has decided to prepare these financial statements on the basis of estimated realizable / settlement values of assets and liabilities respectively in addition to historical cost convention.

3 BASIS OF PREPERATION

This condensed Interim Financial Information of the Company for the period ended 30th September, 2026 has been prepared in accordance with the requirements of the International Accounting Standard 34-Interim Financial Reporting and provisions of and directives issued under the Companies Act, 2017. In case where requirements differ, the provisions of or directives issued under the Companies Act, 2017 have been followed. These condensed financial interim financial information should be read in conjunction with financial statements for the year ended June 30, 2026 which has been prepared with approved accounting standards as applicable in Pakistan.

4 ACCOUNTING POLICIES

The accounting policies adopted for the preparation of these financial statements are the same as those applied in preparation of preceding published financial statements of the Company for the year ended June 30, 2026

5 TRADE AND OTHER PAYABLES

	30.09.2026 Rupees	30.06.2026 Rupees
Creditors	22,779,544	22,268,904
Accrued expenses	3,172,732	3,426,045
Directors remuneration payable (Sohail Farooq)	126,187,965	126,187,965
Directors remuneration payable (Shahmeer Shaikh)	13,998,500	9,760,400
Security deposits	1,600	1,600
Workers' profit participation fund	76,564,746	76,564,746
Workers welfare fund	269,503	269,503
Other taxes payable	1,036,968	986,622
Others	2,686,040	2,685,845
Payable to employee (retirement benefit)	29,560,114	29,560,114
	276,257,712	271,711,744

6 SHORT TERM BORROWINGS

Secured from financial institution		
Faysal Bank	128,809,827	128,809,827
Al Baraka Bank	30,000,000	30,000,000
Bridge finance facility	26,171,700	26,171,700
	184,981,527	184,981,527

ADVANCES DEPOSITS PREPAYMENTS AND OTHER RECEIVABLES

Advances - considered good	44,028	40,273
-Expenses	-	221,265
Prepayments	311,000	311,000
Deposits	2,550,000	2,550,000
Sarhad Development Authority	1,511,473	1,428,370
Income tax	10,000	9,064
Other receivables	4,426,501	4,559,972

8 CASH AND BANK BALANCES

Cash in hand	178	50,533
Cash at banks:	112,145	116,544
- in current accounts	112,323	167,077

9 RELATED PARTY TRANSACTIONS

Related parties comprise of Directors, key management personnel and entities over which Directors are able to exercise significant influence and employees funds
Following are related party transactions of the Company for the period.

	30.09.2026 Rupees	30.06.2026 Rupees
Gratuity expense charged	-	-
Loan from director	7,948,965	22,620,252
Remuneration payable	4,238,100	9,760,400

10 DATE OF AUTHORISATION OF ISSUE

The financial statements are authorised for issue on October 28 , 2026 by the Board of Directors of the Company

11 FIGURES

Figures have been regrouped / rearranged wherever necessary
Figures have been rounded off to the nearest rupee

CHIEF EXECUTIVE

CHIEF FINANCIAL
OFFICER

DIRECTOR

SUHAIL JUTE MILLS LIMITED

BRIEF REVIEW

QUARTER ENDED 30 SEPTEMBER 2026

The Directors are pleased to present the condensed interim financial statements for the quarter ended 30 September 2026 and, as at that date.

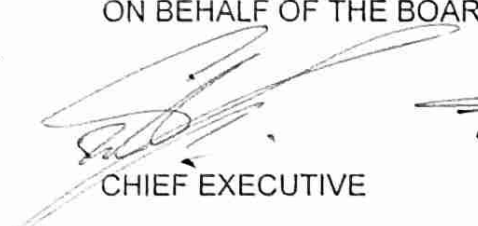
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The Company is not in a position to commence commercial production due to lack of working capital. All funds needed to sustain the company continue to be provided by the Company's principal shareholders from personal sources.

The Company has identified surplus assets for disposal to generate funds to pay off bank liabilities and raise working capital from the proceeds of the disposed surplus assets. The Company is actively pursuing the issue but because of the adverse economic environment a has not had success in attracting investors. The situation has been further exacerbated by the recent political upheaval in the province. However, efforts to find investors to acquire surplus assets are being actively pursued.

In view of the extraordinary losses, it is not possible to make any recommendation for a pay-out and we thank the stakeholders for their continued support and patience in these difficult times.

ON BEHALF OF THE BOARD OF DIRECTORS.


CHIEF EXECUTIVE


RAWALPINDI: 28.10.2026

سہیل جوٹ ملز لمیٹڈ

مختصر جائزہ

سہ ماہی اختتام پذیر 30 ستمبر 2026

ڈائریکٹرز، 30 ستمبر 2026 کو ختم ہونے والی سہ ماہی کے لیے (اور اس تاریخ تک کے) مختصر عبوری مالیاتی گوشوارے پیش کرتے ہوئے خوشی محسوس کر رہے ہیں۔

کمپنی کو ٹیکس کی کٹوتی کے بعد 14.333 ملین روپے کا خالص نقصان (فی شیئر 3.31 روپے کا نقصان) ہوا، جبکہ گزشتہ سال کی اسی مدت میں 15.238 ملین روپے کا نقصان (فی شیئر 3.52 روپے کا نقصان) ہوا تھا۔ یہ نقصانات اس لیے ہوئے کیونکہ کمپنی غیر فعال (operational-non) رہی، جبکہ کمپنی کے قیمتی اثاثوں کی دیکھ بھال، حفاظت اور تحفظ کے لیے انتظامی اخراجات کا سلسلہ جاری رہا۔

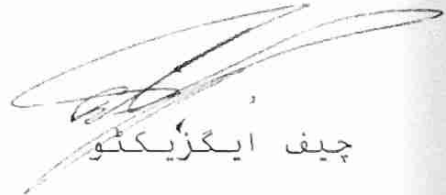
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بورڈ آف ڈائریکٹرز کی جانب سے۔


چیف ایگزیکٹو


چیف ایگزیکٹو

راولپنڈی: 28 اکتوبر 2026

SUHAIL JUTE MILLS LIMITED

STATEMENT OF FINANCIAL POSITION AS AT 30.09.2026 (UN-AUDITED)

UN-AUDITED
30.09.2026
Rupees

AUDITED
30.06.2026
Rupees

EQUITY AND LIABILITIES

SHARE CAPITAL AND RESERVES

Issued, subscribed and paid up capital
Revenue reserves
Revaluation surplus
Merger reserve

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(1,169,841,744)
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196,362,085
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LIABILITIES

NON CURRENT LIABILITIES

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CURRENT LIABILITIES

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Accrued markup
Unclaimed dividend
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Short term borrowings
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NON CURRENT ASSETS

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CONTINGENCIES AND COMMITMENTS

0

The annexed notes form an integral part of these financial statements.

Rawalpindi

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR

SUHAIL JUTE MILLS LIMITED

STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED 30.09.2026 (UN-AUDITED)

	30.09.2026 Rupees	30.09.2025 Rupees
SALES	-	-
COST OF SALES	-	-
GROSS LOSS	-	-
ADMINISTRATIVE EXPENSES	(13,671,229)	(14,578,159)
FINANCE COST	(661,483)	(659,774)
LOSS BEFORE TAXATION	(14,332,712)	(15,237,933)
TAXATION	-	-
LOSS AFTER TAXATION	(14,332,712)	(15,237,933)
(LOSS) PER SHARE	(3.31)	(3.52)

The annexed notes form an integral part of these financial statements.

Rawalpindi

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR

SUHAIL JUTE MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30.09.2026

Particulars	Issued subscribed and paid up Share capital Rupees	Accumulated Loss		Total	Surplus on revaluation of fixed assets		Merger reserve	Total
		Rupees	Rupees		Rupees	Rupees		
Balance as at June 30, 2025	43,328,190							
Total comprehensive loss for the year		(1,102,972,187)	(1,102,972,187)	(1,102,972,187)	1,663,194,363	196,362,085		799,912,451
Actuarial gain on remeasurement of staff retirement benefits		(57,507,003)	(57,507,003)	(57,507,003)				(57,507,003)
Reserve adjustment		280,719	280,719	280,719				280,719
Revaluation surplus								
Effect of incremental depreciation		-	-	-				
Balance as at June 30, 2026	43,328,190	3,818,939	3,818,939	3,818,939	(3,818,939)			53,593,266
Total comprehensive loss for the period		(1,156,379,532)	(1,156,379,532)	(1,156,379,532)	1,712,968,690	196,362,085		796,279,433
Reserve adjustment		(14,332,712)	(14,332,712)	(14,332,712)				(14,332,712)
Revaluation surplus								
retirement benefits								
Effect of incremental depreciation		-	-	-				
Balance as at September 30, 2026	43,328,190	870,500	870,500	870,500	(870,500)	196,362,085		781,946,720

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR

SUHAIL JUTE MILLS LIMITED

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30.09.2026

	30.09.2026 Rupees	30.09.2025 Rupees
Cash flows from operating activities		
Loss before taxation	(14,332,712)	(15,237,933)
Adjustments for non cash items		
Financial charges	661,483	659,774
Staff retirement benefits		
Depreciation	989,884	1,119,619
	(12,681,345)	(13,458,540)
Working capital changes		
(Increase) / decrease in current assets		
Advances, deposits, prepayments and other receivables	(133,471)	135,069
Increase/(decrease) in current liabilities		
Trade and other payables	4,236,343	2,982,464
	4,102,872	3,117,533
Cash used in operations	(8,578,473)	(10,341,007)
Taxes paid	(83,103)	(134,211)
Financial charges paid	(1,813)	(104)
Net cash used in operating activities	(8,663,389)	(10,475,322)
Cash flow from investing activities		
Net cash flow from investing activities		
Cash flow from financing activities		
Loan from director	7,948,965	11,316,966
Short term borrowing	659,670	659,670
Net cash used in financing activities	8,608,635	11,976,636
Net decrease in cash and cash equivalents	(54,754)	1,501,314
Cash and cash equivalents at the beginning of the year	167,077	1,446,220
Cash and cash equivalents at the end of the period	112,323	2,947,534

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR