SUHAIL JUTE MILLS LIMITED

BRIEF REVIEW

QUARTER ENDED 30 SEPTEMBER 2026

The Directors are pleased to present the condensed interim financial statements for the quarter ended 30 September 2026 and, as at that date.

The Company incurred a net loss after taxation of RS.14.333 Million (Loss of Rs 3.31 per share) as compared with a loss of RS.15.238 (Loss of RS 3.52 Per share) for the corresponding period of last year. The losses have arisen because the Companyremained in a non-operational mode and continues to incur administrative expenses to manage, protect and preserve the valuable assets of the Company.

The Company is not in a position to commence commercial production due to lack of working capital. All funds needed to sustain the company continue to be provided by the Company's principal shareholders from personal sources.

The Company has identified surplus assets for disposal to generate funds to pay off bank liabilities and raise working capital from the proceeds of the disposed surplus assets. The Company is actively pursuing the issue but because of the adverse economic environment a has not had success in attracting investors. The situation has been further exacerbated by the recent political upheaval in the province. However, efforts to find investors to acquire surplus assets are being actively pursued.

In view of the extraordinary losses, it is not possible to make any recommendation for a pay-out and we thank the stakeholders for their continued support and patience in these difficult times.

ON BEHALF OF THE BOARD OF DIRECTORS.

CHIEF EXECUTIVE

RAWALPINDI: 28.10.2026

سہیل جوٹ ملز لمیٹڈ

مختصر جائزہ

سہ ماہی اختتام پذیر 30 ستمبر 2026

ڈائریکٹرز، 30 ستمبر 2026 کو ختم ہونے والی سہ ماہی کے لیے (اور اس تاریخ تک کے) مختصر عبوری مالیاتی گوشوارے پیش کرتے ہوئے خوشی محسوس کر رہے ہیں۔

کمپنی کو ٹیکس کی کٹوتی کے بعد 14.333 ملین روپے کا خالص نقصان (فی شیئر 3.31 روپے کا نقصان) ہوا، جبکہ گزشتہ سال کی اسی مدت میں 15.238 ملین روپے کا نقصان (فی شیئر 3.52 روپے کا نقصان) ہوا تھا۔ یہ نقصانات اس لیے ہوئے کیونکہ کمپنی غیر فعال (non-operational) رہی، جبکہ کمپنی کے قیمتی اثاثوں کی دیکھ بھال، حفاظت اور تحفظ کے لیے انتظامی اخراجات کا سلسلہ جاری رہا۔

ورکنگ کیپیٹل (کام چلانے کے لیے درکار سرمایہ) کی کمی کے باعث کمپنی تجارتی پیداوار شروع کرنے کی پوزیشن میں نہیں ہے۔ کمپنی کو برقرار رکھنے کے لیے درکار تمام فنڈز، کمپنی کے مرکزی شیئر ہولڈرز اپنے ذاتی ذرائع سے فراہم کر رہے ہیں۔

کمپنی نے بینک کی واجب الادا رقوم کی ادائیگی اور ورکنگ کیپیٹل اکٹھا کرنے کے لیے کچھ اضافی (surplus) اثاثوں کی نشاندہی کی ہے تاکہ انہیں فروخت کر کے فنڈز حاصل کیے جا سکیں۔ کمپنی اس معاملے پر سرگرمی سے کام کر رہی ہے، لیکن معاشی حالات سازگار نہ ہونے کی وجہ سے اسے سرمایہ کاروں کو راغب کرنے میں کامیابی نہیں ملی ہے۔ صوبے میں حالیہ سیاسی ہلچل نے صورتحال کو مزید پیچیدہ بنا دیا ہے۔ تاہم، ان اضافی اثاثوں کو خریدنے کے لیے سرمایہ کاروں کی تلاش کی کوششیں جاری ہیں۔

غیر معمولی نقصانات کے پیشِ نظر، منافع کی تقسیم (out-pay) کے حوالے سے کوئی سفارش کرنا ممکن نہیں ہے۔ ہم اسٹیک ہولڈرز (حصص یافتگان اور دیگر متعلقہ فریقین) کا شکریہ ادا کرتے ہیں کہ انہوں نے ان مشکل حالات میں مسلسل تعاون کیا اور صبر کا مظاہرہ کیا۔

بورڈ آف ڈائریکٹرز کی جانب سے۔

چیف ایگزیکٹو

راولپنڈی: 28 اکتوبر 2026

SUHAIL JUTE MILLS LIMITED

STATEMENT OF FINANCIAL POSITION AS AT 30.09.2026 (UN-AUDITED)

	UN-AUDITED 30.09.2026 Rupees	AUDITED 30.06.2026 Rupees
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Issued, subscribed and paid up capital	43,328,190	43,328,190
Revenue reserves	(1,169,841,744)	(1,156,379,532)
Revaluation surplus	1,712,098,189	1,712,968,690
Merger reserve	196,362,085	196,362,085
	781,946,720	796,279,433
LIABILITIES		
NON CURRENT LIABILITIES		
Staff retirement benefits	8.473.425	8.473.425
CURRENT LIABILITIES		
Trade and other payables	276,257,712	271,711,744
Accrued markup	78,304,079	77,644,409
Unclaimed dividend	384,359	384,359
Loan from directors	415,063,528	407,114,563
Short term borrowings	184,981,527	184,981,527
Provision for taxation		
	954.991.204	941.836.601
	1,745,411,348	1,746,589,458
ASSETS		
NON CURRENT ASSETS		
Property plant and equipment	1,740,872,525	1,741,862,409
Long term security deposits	311,000	311,000
	1,741,183,525	1,742,173,409
CURRENT ASSETS		
Cash and bank balances	112,323	167,077
Advances, prepayments and other receivables	2,604,028	2,820,602
Advance income tax	1,511,473	1,428,370
	4,227,824	4,416,049
	1,745,411,348	1,746,589,458
CONTINGENCIES AND COMMITMENTS	0	

The annexed notes form an integral part of these financial statements.

Rawalpindi

CHIEF EXECUTIVE **CHIEF FINANCIAL OFFICER** **DIRECTOR**

SUHAIL JUTE MILLS LIMITED

STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED 30.09.2026 (UN-AUDITED)

	30.09.2026 Rupees	30.09.2025 Rupees
SALES	-	-
COST OF SALES	-	-
GROSS LOSS	-	-
ADMINSTRATIVE EXPENSES	(13,671,229)	(14,578,159)
FINANCE COST	(661,483)	(659,774)
LOSS BEFORE TAXATION	(14,332,712)	(15,237,933)
TAXATION	-	-
LOSS AFTER TAXATION	(14,332,712)	(15,237,933)
(LOSS) PER SHARE	(3.31)	(3.52)

The annexed notes form an integral part of these financial statements.

Rawalpindi

CHIEF EXECUTIVE CHIEF FINANCIAL OFFICER DIRECTOR

SUHAIL JUTE MILLS LIMITED

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30.09.2026

(UN-AUDITED)

	30.09.2026 Rupees		30.09.2025 Rupees
LOSS FOR THE PERIOD AFTER TAXATION	(14,332,712)		(15,237,933)
OTHER COMPREHENSIVE INCOME			
Actuarial gain on re- measurement of staff benefits			
Surplus on revaluation of propert plant and equipment			
TOTAL COMPREHENSIVE LOSS / INCOME FOR THE PERIOD	(14,332,712)		(15,237,933)

The annexed notes form an integral part of these financial statements.

Rawalpindi,

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR

SUHAIL JUTE MILLS LIMITED

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30.09.2026

	30.09.2026 Rupees	30.09.2025 Rupees
Cash flows from operating activities		
Loss before taxation	**(14,332,712)**	(15,237,933)
Adjustments for non cash items		
Financial charges	**661,483**	659,774
Staff retirement benefits		
Depreciation	**989,884**	1,119,619
Working capital changes	**(12,681,345)**	(13,458,540)
(Increase) / decrease in current assets		
Advances, deposits, prepayments and other receivables	**(133,471)**	135,069
Increase/(decrease) in current liabilities		
Trade and other payables	**4,236,343**	2,982,464
Cash used in operations	**4,102,872**	3,117,533
Taxes paid	**(8,578,473)**	(10,341,007)
Financial charges paid	**(83,103)**	(134,211)
Net cash used in operating activities	**(1,813)**	(104)
	(8,663,389)	(10,475,322)
Cash flow from investing activities		
Net cash flow from investing activities	-	-
Cash flow from financing activities		
Loan from director	**7,948,965**	11,316,966
Short term borrowing	**659,670**	659,670
Net cash used in financing activities	**8,608,635**	11,976,636
Net decrease in cash and cash equivalents	**(54,754)**	1,501,314
Cash and cash equivalents at the beginning of the year	**167,077**	1,446,220
Cash and cash equivalents at the end of the period	**112,323**	2,947,534

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE **CHIEF FINANCIAL OFFICER** **DIRECTOR**

SUHAIL JUTE MILLS LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30.09.2026

Particulars	Issued subscribed and paid up Share capital		Accumulated Loss	Total	Surplus on revaluation of fixed assets	Merger reserve	Total
	Rupees		Rupees	Rupees	Rupees	Rupees	Rupees
Balance as at June 30, 2025	**43,328,190**		**(1,102,972,187)**	**(1,102,972,187)**	1,663,194,363	196,362,085	799,912,451
Total comprehensive loss for the year	-	-	(57,507,003)	(57,507,003)	-	-	(57,507,003)
Actuarial gain on remeasurement of staff retirement benefits			280,719	280,719			280,719
Reserve adjustment							
Revaluation surplus							
Effect of incremental depreciation	-	-		-	53,593,266		53,593,266
Balance as at June 30, 2026	**43,328,190**	-	3,818,939	3,818,939	(3,818,939)	-	-
Total comprehensive loss for the period	-	-	**(1,156,379,532)**	**(1,156,379,532)**	**1,712,968,690**	**196,362,085**	**796,279,433**
Reserve adjustment			(14,332,712)	(14,332,712)	-	-	(14,332,712)
Revaluation surplus				-			-
retirement benefits					-		-
Effect of incremental depreciation	-	-	-	-			-
Balance as at September 30, 2026	**43,328,190**	-	870,500	870,500	(870,500)	-	-
			(1,169,841,744)	**(1,169,841,744)**	**1,712,098,189**	**196,362,085**	**781,946,720**

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE **CHIEF FINANCIAL OFFICER** **DIRECTOR**

SUHAIL JUTE MILLS LIMITED
SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

THE COMPANY AND ITS OPERATION

The Company was incorporated as a Public Limited Company under the Companies Act, 1913 (now Companies Act,2017) with its shares quoted on Pakistan Stock Exchange. The Company is principally engaged in the business of manufacturing of its jute products.

The Registered oOffice of the Company is situated at 505/19, New Harley Street, Rawalpindi, while the production facilities are situated at Kabul River Railway Station, Mardan Road, Nowshera KPK.

2 BASIS OF PREPERATION

The Company ceased commercial operations in 2011 and as such the management of the Company has decided to prepare these financial statements on the basis of estimated realizable / settlement values of assets and liabilities respectively in addition to historical cost convention.

3 BASIS OF PREPERATION

This condensed Interim Financial Information of the Company for the period ended 30th September, 2026 has been preparedin accordance with the requiremets of the International Accounting Standard 34-Interim Financial Reporting and provisions of and directives issued under the Companies Act, 2017. In case where requirements differ, the provisionns of or directives issued under the Companies Act, 2017 have been followed. These condensed financial interim financial information should be read in conjunction with financial statements for the year ended June30, 2026 which has been prepared with approved accounting standards as applicable in Pakistan.

4 ACCOUNTING POLICIES

The accounting policies adopted for the preperation of these financial statements are the same as those applied in preperation of preceding published financial statements of the Company for the year ended June30, 2026

5 TRADE AND OTHER PAYABLES

	30.09.2026 Rupees	30.06.2026 Rupees
Creditors	22,779,544	22,268,904
Accrued expenses	3,172,732	3,426,045
Directors remuneration payable (Sohail Farooq)	126,187,965	126,187,965
Directors remuneration payable (Shahmeer Shaikh)	13,998,500	9,760,400
Security deposits	1,600	1,600
Workers' profit participation fund	76,564,746	76,564,746
Workers welfare fund	269,503	269,503
Other taxes payable	1,036,968	986,622
Others	2,686,040	2,685,845
Payable to employee (retirement benefit)	29,560,114	29,560,114
	276,257,712	271,711,744

6 SHORT TERM BORROWINGS

Secured from financial institution		
Faysal Bank	128,809,827	128,809,827
Al Baraka Bank	30,000,000	30,000,000
Bridge finance facility	26,171,700	26,171,700
	184,981,527	184,981,527

ANCES DEPOSITS PREPAYMENTS
,D OTHER RECEIVABLES

Advances - considered good	44,028	40,273
-Expenses	-	221,265
Prepayments	311,000	311,000
Deposits	2,550,000	2,550,000
Sarhad Development Authority	1,511,473	1,428,370
Income tax	10,000	9,064
Other receivables	4,426,501	4,559,972

8 CASH AND BANK BALANCES

Cash in hand	178	50,533
Cash at banks:		
- in current accounts	112,145	116,544
	112,323	167,077

9 RELATED PARTY TRANSACTIONS

Related parties comprise of Directors, key management personel and entities over which Directos are able to exercise significant influence and employees funds
Following are related party transactions of the Company for the period.

	30.09.2026 Rupees	30.06.2026 Rupees
Gratuity expense charged	-	
Loan from director	7,948,965	22,620,252
Remuneration payable	4,238,100	9,760,400

10 DATE OF AUTHORISATION OF ISSUE

The financial statements are authorised for issue on October 28 , 2026 by the Board of Directorsof the Company

11 FIGURES

Figures have been regrouped / rearranged wherever necessary
Figures have been rounded off to the nearest rupee

CHIEF EXECUTIVE | CHIEF FINANCIAL OFFICER | DIRECTOR