October 28, 2026
FATIMA/PSX/26/A-24

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Executive Director/HOD,
Offsite-II Department,
Supervision Division,
SECP, Blue Area
Islamabad.

Sub: Financial Results for the Quarter Ended September 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held electronically on Wednesday October 28, 2026, at 02:00 pm, recommended the following:

i.	**Cash Dividend**	**NIL**
ii.	**Bonus Shares**	**NIL**
iii.	**Right Shares**	**NIL**
iv.	**Any other entitlement / Corporate action**	**NIL**
v.	**Any other price sensitive information**	**NIL**

The **Financial Results** of the Company (both consolidated and standalone) for the quarter ended September 30, 2026, are attached.

The Quarterly Report of the Company for the period ended September 30, 2026, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Anil Zia
Deputy Company Secretary

Encl: as above

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

	Un audited September 30, 2026	Audited December 31, 2025
	(Rupees in thousand)	
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES		
Authorized share capital 3,100,010,000 (December 31, 2025: 3,100,010,000) shares of Rs 10 each	**31,000,100**	31,000,100
Issued, subscribed and paid up share capital 2,100,000,000 (December 31, 2025: 2,100,000,000) ordinary shares of Rs 10 each	21,000,000	21,000,000
Reserves	173,572,231	148,864,543
	194,572,231	169,864,543
NON CURRENT LIABILITIES		
Long term finances - secured	7,206,446	2,613,784
Subordinated redeemable preference Class A shares	2,234,565	1,994,677
Lease liabilities	606,304	615,612
Deferred taxation	23,652,531	27,506,194
Deferred liabilities	3,307,889	3,185,196
Long term advances and deposits	97,079	96,010
	37,104,814	36,011,473
CURRENT LIABILITIES		
Trade and other payables	78,947,648	68,972,625
Accrued finance cost	1,050,893	1,704,720
Income tax payable	1,728,066	11,809,071
Short term finances - secured	41,919,050	32,393,219
Payable to Privatization Commission of Pakistan	2,197,901	2,197,901
Unpaid dividend	1,777,918	-
Unclaimed dividend	76,104	90,146
Current portion of long term liabilities	1,886,061	37,850,852
	129,583,641	155,018,534
CONTINGENCIES & COMMITMENTS		
	361,260,686	360,894,550

	Un audited September 30, 2026	Audited December 31, 2025
	(Rupees in thousand)	
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	113,609,379	107,156,103
Intangible assets	151,481	212,637
Investment property	162,022	162,701
	113,922,882	107,531,441
Long term investments	36,629,153	10,748,893
Long term loans to related parties	280,000	280,000
Long term advances and deposits	16,061,518	12,084,697
	52,970,671	23,113,590
	166,893,553	130,645,031
CURRENT ASSETS		
Stores and spares	26,005,499	21,396,796
Stock in trade	89,021,667	64,220,164
Trade debts	10,743,405	32,269,779
Short term loans to related parties	1,357,675	1,194,595
Advances, deposits, prepayments and other receivables	16,806,301	18,162,463
Short term investments	46,321,500	90,018,221
Cash and bank balances	4,111,086	2,987,501
	194,367,133	230,249,519
	361,260,686	360,894,550

Chief Financial Officer

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN AUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

	Three months ended		Nine months ended	
	September 30, 2026	September 30, 2025	**September 30, 2026**	September 30, 2025
	(Rupees in thousand)			
Sales	63,933,577	62,899,362	194,545,297	178,800,146
Cost of sales	(36,296,638)	(40,660,011)	(116,391,238)	(114,622,534)
Gross profit	**27,636,939**	22,239,351	**78,154,059**	64,177,612
Distribution cost	(4,912,985)	(4,525,057)	(14,192,127)	(12,729,127)
Administrative expenses	(3,407,104)	(2,572,509)	(9,983,621)	(7,758,903)
	19,316,850	15,141,785	**53,978,311**	43,689,582
Finance cost	(1,519,273)	(1,999,354)	(5,055,701)	(5,906,149)
Other operating expenses	(1,480,396)	(1,549,243)	(4,146,556)	(4,347,073)
	16,317,181	11,593,188	**44,776,054**	33,436,360
Other income	(59,198)	6,967,209	4,611,479	12,694,964
Share of loss from associates	(363,578)	(66,185)	(484,454)	(65,612)
Profit before tax	**15,894,405**	18,494,212	**48,903,079**	46,065,712
Taxation	(6,375,124)	(6,518,017)	(18,945,391)	(17,154,525)
Profit for the period	**9,519,281**	11,976,195	**29,957,688**	28,911,187
Earnings per share - basic and diluted (Rupees)	**4.53**	5.70	**14.27**	13.77



Chief Financial Officer

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UN AUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

	Three months ended		Nine months ended	
	September 30, 2026	September 30, 2025	**September 30, 2026**	September 30, 2025
	(Rupees in thousand)			
Profit for the period	9,519,281	11,976,195	29,957,688	28,911,187
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	**9,519,281**	11,976,195	**29,957,688**	28,911,187



Chief Financial Officer

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

	Ordinary share capital	Capital reserve	Revenue reserve	Post retirement benefit obligation reserve	Total
		Share premium	Unappropriated profit		
	(Rupees in thousand)				
Balance as at December 31, 2024 (Audited)	21,000,000	1,790,000	121,778,767	(399,748)	144,169,019
Profit for the period	-	-	28,911,187	-	28,911,187
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	28,911,187	-	28,911,187
Transaction with owners:					
- Final dividend for the year ended December 31, 2024 @ Rs 4.25 per share	-	-	(8,925,000)	-	(8,925,000)
- Interim dividend for the year ended December 31, 2025 @ Rs 3.50 per share	-	-	(7,350,000)	-	(7,350,000)
Balance as at September 30, 2025 (Un audited)	21,000,000	1,790,000	134,414,954	(399,748)	156,805,206
Balance as at December 31, 2025 (Audited)	21,000,000	1,790,000	147,562,792	(488,249)	169,864,543
Profit for the period	-	-	29,957,688	-	29,957,688
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	29,957,688	-	29,957,688
Transaction with owners:					
- Final dividend for the year ended December 31, 2025 @ Rs 2.5 per share	-	-	(5,250,000)	-	(5,250,000)
Balance as at September 30, 2026 (Un audited)	**21,000,000**	**1,790,000**	**172,270,480**	**(488,249)**	**194,572,231**



Chief Financial Officer

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (UN AUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

	September 30, 2026	September 30, 2025
	(Rupees in thousand)	
Cash flows from operating activities		
Cash generated from operations	64,656,584	40,279,684
Increase in long term advances and deposits - net	1,069	73,422
Finance cost paid	(5,621,139)	(6,958,240)
Taxes paid	(32,880,060)	(20,606,175)
Employee retirement benefits paid	(363,108)	(248,723)
Net cash generated from operating activities	**25,793,346**	12,539,968
Cash flows from investing activities		
Additions in property, plant and equipment	(15,594,475)	(5,367,758)
Additions in intangible assets	(4,285)	(118,507)
Proceeds from disposal of property, plant and equipment	43,631	90,259
Short term loans to related parties - net	(163,080)	(339,154)
Purchase of long term investments	(24,432,853)	(349,290)
Purchase of short term investments	(58,944,849)	(5,336,281)
Proceeds from short term investments	104,584,669	8,172,575
Profit received on loans and saving accounts	70,598	306,542
Dividend income received	1,017,569	2,069,061
Increase in long term advances and deposits - net	(5,757,482)	(7,247,039)
Net cash generated from / (used in) investing activities	**819,443**	(8,119,592)
Cash flows from financing activities		
Proceeds from long term finances	5,543,226	161,774
Repayment of long term finances	(36,974,525)	(3,296,340)
Repayment of lease liabilities	(97,612)	(93,835)
Dividend paid	(3,486,124)	(16,182,231)
Increase in short term finances - net	13,606,374	11,809,721
Net cash used in financing activities	**(21,408,661)**	(7,600,911)
Net increase / (decrease) in cash and cash equivalents	**5,204,128**	(3,180,535)
Cash and cash equivalents at the beginning of the period	**(19,441,407)**	(6,741,279)
Cash and cash equivalents at the end of the period	**(14,237,279)**	(9,921,814)
Cash and cash equivalents comprises of following:		
Cash and bank balances	4,111,086	2,449,174
Running finance and running musharakah	(18,348,365)	(12,370,988)
Cash and cash equivalents at the end of the period	**(14,237,279)**	**(9,921,814)**

Chief Financial Officer

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

	Un audited September 30, 2026	Audited December 31, 2025
	(Rupees in thousand)	
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES		
Authorized share capital 3,100,010,000 (December 31, 2025: 3,100,010,000) shares of Rs 10 each	**31,000,100**	31,000,100
Issued, subscribed and paid up share capital 2,100,000,000 (December 31, 2025: 2,100,000,000) ordinary shares of Rs 10 each	21,000,000	21,000,000
Reserves	149,945,996	134,864,597
	170,945,996	155,864,597
NON CURRENT LIABILITIES		
Long term finances - secured	7,065,861	2,426,337
Subordinated redeemable preference Class A shares	2,234,565	1,994,677
Lease liabilities	593,720	599,942
Deferred taxation	10,396,761	13,868,864
Deferred liabilities	2,965,457	2,796,526
Long term advances and deposits	96,056	94,912
	23,352,420	21,781,258
CURRENT LIABILITIES		
Trade and other payables	45,671,195	50,219,527
Accrued finance cost	814,624	1,681,470
Income tax payable	1,014,401	8,669,192
Short term finances - secured	35,602,919	29,735,596
Payable to Privatization Commission of Pakistan	2,197,901	2,197,901
Unpaid dividend	1,777,918	-
Unclaimed dividend	76,104	90,146
Current portion of long term liabilities	1,836,733	37,847,416
	88,991,795	130,441,248
CONTINGENCIES & COMMITMENTS		
	283,290,211	308,087,103

	Un audited September 30, 2026	Audited December 31, 2025
	(Rupees in thousand)	
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	69,142,753	65,935,348
Intangible assets	134,596	194,426
Investment property	162,022	162,701
	69,439,371	66,292,475
Long term investments	51,985,577	49,273,747
Long term loans to related parties	430,000	505,000
Long term advances and deposits	42,443,626	11,562,955
	94,859,203	61,341,702
	164,298,574	127,634,177
CURRENT ASSETS		
Stores and spares	11,792,439	9,077,384
Stock in trade	48,770,188	35,432,363
Trade debts	9,587,095	31,543,020
Short term loans to related parties	13,006,724	17,417,566
Advances, loans, deposits, prepayments and other receivables	13,444,499	16,202,177
Short term investments	21,564,344	68,102,743
Cash and bank balances	826,348	2,677,673
	118,991,637	180,452,926
	283,290,211	308,087,103

Chief Financial Officer

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN AUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

	Three months ended		Nine months ended	
	September 30, 2026	Restated September 30, 2025	**September 30, 2026**	Restated September 30, 2025
	(Rupees in thousand)			
Sales	35,926,723	33,401,182	111,693,953	124,520,840
Cost of sales	(17,291,342)	(18,060,499)	(57,983,905)	(71,714,130)
Gross profit	**18,635,381**	15,340,683	**53,710,048**	52,806,710
Distribution cost	(3,144,319)	(3,028,621)	(9,221,345)	(9,061,891)
Administrative expenses	(2,473,561)	(1,762,271)	(7,640,423)	(5,434,445)
	13,017,501	10,549,791	**36,848,280**	38,310,374
Finance cost	(1,267,161)	(1,953,243)	(4,530,006)	(5,762,434)
Other operating expenses	(1,043,052)	(1,214,257)	(2,929,876)	(3,480,386)
	10,707,288	7,382,291	**29,388,398**	29,067,554
Other income	1,483,096	7,140,109	4,737,230	13,213,469
Share of (loss) / profit from associates	(446,815)	(66,185)	(568,538)	(65,612)
Profit before tax	**11,743,569**	14,456,215	**33,557,090**	42,215,411
Taxation	(4,637,297)	(4,915,941)	(13,225,691)	(15,423,612)
Profit for the period	**7,106,272**	9,540,274	**20,331,399**	26,791,799
Earnings per share - basic and diluted (Rupees)	**3.38**	4.54	**9.68**	12.76

Chief Financial Officer

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN AUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

	Three months ended		Nine months ended	
	September 30, 2026	Restated September 30, 2025	**September 30, 2026**	Restated September 30, 2025
	(Rupees in thousand)			
Profit for the period	7,106,272	9,540,274	20,331,399	26,791,799
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	**7,106,272**	9,540,274	**20,331,399**	26,791,799

Chief Financial Officer

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

	Ordinary share capital	Capital reserve	Revenue reserve	Post retirement benefit obligation reserve	Total
		Share premium	Unappropriated profit		
	(Rupees in thousand)				
Balance as at December 31, 2024 (Audited)	21,000,000	1,790,000	119,346,573	(403,654)	141,732,919
Profit for the period (Restated)	-	-	26,791,799	-	26,791,799
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	26,791,799	-	26,791,799
Transaction with owners:					
- Final dividend for the year ended December 31, 2024 @ Rs 4.25 per share	-	-	(8,925,000)	-	(8,925,000)
- Interim dividend for the year ending December 31, 2025 @ Rs 3.5 per share	-	-	(7,350,000)	-	(7,350,000)
Balance as at September 30, 2025 (Un audited)	21,000,000	1,790,000	129,863,372	(403,654)	152,249,718
Balance as at December 31, 2025 (Audited)	21,000,000	1,790,000	133,539,627	(465,030)	155,864,597
Profit for the period	-	-	20,331,399	-	20,331,399
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	20,331,399	-	20,331,399
Transaction with owners:					
- Final dividend for the year ended December 31, 2025 @ Rs 2.50 per share	-	-	(5,250,000)	-	(5,250,000)
Balance as at September 30, 2026 (Un audited)	**21,000,000**	**1,790,000**	**148,621,026**	**(465,030)**	**170,945,996**

Chief Financial Officer

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN AUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

	September 30, 2026	Restated September 30, 2025
	(Rupees in thousand)	
Cash flows from operating activities		
Cash generated from operations	49,971,177	36,077,340
Increase in long term advances and deposits - net	1,144	69,731
Finance cost paid	(5,310,457)	(6,809,231)
Taxes paid	(28,252,974)	(19,607,491)
Employee retirement benefits paid	(153,378)	(43,762)
Net cash generated from operating activities	**16,255,512**	9,686,587
Cash flows from investing activities		
Additions in property, plant and equipment	(9,977,315)	(1,994,691)
Additions in intangible assets	(1,526)	(108,044)
Proceeds from disposal of property, plant and equipment	42,537	89,560
Short term loans to related parties - net	4,410,842	(1,719,335)
Purchase of long term investments	(1,348,482)	(349,310)
Purchase of short term investments	(56,265,523)	(5,336,282)
Repayment of long term loan from a related party	37,500	-
Proceeds from short term investments	104,584,669	7,911,198
Profit received on loans and saving accounts	2,179,228	1,216,600
Dividend income received	34,254	2,061,010
Increase in long term advances and deposits - net	(32,661,357)	(7,135,657)
Net cash generated from / (used in) investing activities	**11,034,827**	(5,364,951)
Cash flows from financing activities		
Proceeds from long term finances	5,543,226	-
Repayment of long term finances	(36,974,525)	(3,296,341)
Repayment of lease liabilities	(91,564)	(87,035)
Dividend paid	(3,486,124)	(16,182,231)
Increase in short term finances - net	13,962,879	11,947,844
Net cash used in financing activities	**(21,046,108)**	(7,617,763)
Net increase / (decrease) in cash and cash equivalents	**6,244,231**	(3,296,127)
Cash and cash equivalents at the beginning of the period	**(18,196,869)**	(6,789,351)
Cash and cash equivalents at the end of the period	**(11,952,638)**	(10,085,478)
Cash and cash equivalents comprises of following:		
Cash and bank balances	826,348	2,278,666
Running finance and running musharakah	(12,778,986)	(12,364,144)
Cash and cash equivalents at the end of the period	**(11,952,638)**	**(10,085,478)**



Chief Financial Officer