Corp-1/F1888/2026
29 October 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: Un-audited Quarterly Accounts for the 1st Quarter Ended 30 September 2026

Dear Sir,

We have to inform you that the Board of Directors of Feroze1888 Mills Limited in their meeting held on Wednesday, 28 October 2026 at 04:00 p.m. at K&N Centre, 160, Shahrah-e-Faisal, Karachi/ Video Link, recommended the following:

(i) CASH DIVIDEND
NIL

and/or

(ii) Bonus Shares
NIL

and/or

(iii) Right Shares
NIL

and/or

(viii) Any Other Entitlement/Corporate Action
NONE

and/or

(v) Any Other price-sensitive information

The financial results of the Company are attached.

Unconsolidated & Consolidated financial results of the Company are attached.

Condensed Interim Statement of Financial Position	Condensed Interim Statement of Profit or Loss
Condensed Interim Statement of Comprehensive Income	Condensed Interim Statement of Changes in Equity
Condensed Interim Statement of Cash Flows	

The Quarterly Report of the Company for the period ended 30th September 2026 will be transmitted through PUCARS separately, within the specified time.

Yours truly,
for **Feroze1888 Mills Limited**

Faizan Zafar
Company Secretary

CC:
The Director / HOD
Surveillance, Supervision and Enforcement Department, Islamabad

Corporate Office: K&N's Centre,160 Banglore Town, Shara-e-Faisal, Karachi-75350. Tel: 0213-8403758
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Feroze1888 Mills Limited
Unconsolidated Condensed Interim Statement of Financial Position
As at September 30, 2026

	Un-audited September 30, 2026	Audited June 30, 2026
	-------- (Rupees in '000) --------	
ASSETS		
Non-current assets		
Property, plant and equipment	35,071,076	35,120,284
Intangible assets	299,361	282,241
Long term deposits	161,010	157,543
Long-term investment	3,759	3,759
	35,535,206	35,563,827
Current assets		
Store and spares	2,631,785	2,773,064
Stock-in-trade	26,667,490	23,883,047
Trade debts	12,781,097	11,928,522
Advances, deposits, prepayments and other receivables	10,738,866	10,037,221
Taxation - net	2,109,337	2,183,427
Cash and bank balances	367,804	714,880
	55,296,379	51,520,161
Total assets	90,831,585	87,083,988
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorised share capital		
400,000,000 (June 30, 2026: 400,000,000) ordinary shares of Rs.10 each	4,000,000	4,000,000
Share capital	3,994,090	3,994,090
Share premium	1,571,733	1,571,733
Merger reserve	543,413	543,413
Revaluation surplus on land	3,010,172	3,010,172
Accumulated profit	25,546,452	25,441,024
	34,665,860	34,560,432
Liabilities		
Non-current liabilities		
Deferred liabilities	210,189	230,846
Long term financing	3,731,949	3,936,373
Lease liabilities	665,120	699,993
Sindh Infrastructure Development Cess	635,694	855,620
	5,242,952	5,722,832
Current liabilities		
Trade and other payables	14,614,779	13,192,640
Provisions	3,742,023	3,723,480
Short term borrowings	30,638,149	27,914,648
Accrued mark-up	281,903	353,812
Current portion of deferred liabilities	85,518	88,882
Current portion of long-term financing	878,360	1,060,951
Current portion of lease liabilities	207,324	223,738
Current portion of Sindh Infrastructure Development Cess	472,363	240,211
Unclaimed dividend	2,354	2,362
	50,922,773	46,800,724
COMMITMENTS		
Total equity and liabilities	90,831,585	87,083,988

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Feroze1888 Mills Limited
Unconsolidated Condensed Interim Statement of Profit or Loss (Un-audited)
For the Quarter ended September 30, 2026

	Quarter Ended	
	September 30, 2026	September 30, 2025
	(Rupees in '000)	
Sales - net	17,222,968	17,255,500
Cost of sales	(15,590,300)	(15,175,078)
Gross profit	1,632,668	2,080,422
Administrative cost	(316,146)	(376,229)
Distribution cost	(1,554,917)	(1,207,257)
Other expenses	(41,241)	(8,534)
	(1,912,304)	(1,592,020)
	(279,636)	488,402
Other income	1,206,800	351,375
Operating profit	927,164	839,777
Finance cost	(549,215)	(586,013)
Profit before levy and income tax	377,949	253,764
Levy	(212,428)	(213,079)
Profit before taxation	165,521	40,685
Taxation		
Prior	(60,093)	-
Profit after taxation	105,428	40,685
Earning per share basic & diluted (Rupees)	0.26	0.10

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Feroze1888 Mills Limited
Unconsolidated Condensed Interim Statement of Comprehensive Income (Un-audited)
For the Quarter ended September 30, 2026

	Quarter Ended	
	September 30, 2026	September 30, 2025
	(Rupees in '000)	
Profit after taxation	105,428	40,685
Other comprehensive income	-	-
Total comprehensive income for the period	105,428	40,685

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Feroze1888 Mills Limited
Unconsolidated Condensed Interim Statement of Changes in Equity (Un-audited)
For the Quarter ended September 30, 2026

	Share capital	Capital reserve			Revenue reserve	Total Reserves	Total
		Merger reserve	Share premium	Revaluation surplus on land	Accumulated profit		
	(Rupees '000)						
Balance as at June 30, 2025 (Audited)	3,994,090	543,413	1,571,733	3,010,172	24,636,755	29,762,073	33,756,163
Net profit for the period	-	-	-	-	40,685	40,685	40,685
Other comprehensive income for the period	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	40,685	40,685	40,685
Balance as at September 30, 2025	**3,994,090**	**543,413**	**1,571,733**	**3,010,172**	**24,677,440**	**29,802,758**	**33,796,848**
Balance as at June 30, 2026 (Audited)	**3,994,090**	**543,413**	**1,571,733**	**3,010,172**	**25,441,024**	**30,566,342**	**34,560,432**
Net profit for the period	-	-	-	-	105,428	105,428	105,428
Other comprehensive income for the period	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	105,428	105,428	105,428
Balance as at September 30, 2026	**3,994,090**	**543,413**	**1,571,733**	**3,010,172**	**25,546,452**	**30,671,770**	**34,665,860**

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Feroze1888 Mills Limited
Unconsolidated Condensed Interim Statement of Cash Flows (Un-audited)
For the Quarter ended September 30, 2026

	Quarter Ended	
	September 30, 2026	September 30, 2025
CASH FLOW FROM OPERATING ACTIVITIES	----------(Rupees in '000)----------	
Profit before levies and income tax	377,949	253,764
Adjustments for non-cash items:		
Depreciation on operating fixed assets	816,697	720,849
Depreciation on right-of-use assets	63,592	76,543
Amortisation on intangible assets	4,980	35
Finance cost	525,462	552,443
Accretion of interest on lease liabilities	23,753	33,570
Unwinding of SIDC	12,226	-
Unrealised gain on derivative financial instrument	(1,091,150)	(372,264)
Dividend income on open ended shariah compliant mutual funds	-	(303)
Loss on disposal of operating fixed assets	10,073	6,353
	365,633	1,017,226
Working capital changes:		
Stores and spares	141,279	60,984
Stock in trade	(2,784,443)	230,814
Trade debt	(852,575)	(530,932)
Advances, deposits, prepayments and other receivables	389,505	(1,617,340)
Trade and other payables	1,462,214	2,170,349
Provisions	18,543	287,517
	(1,625,477)	601,392
Cash generated (used in) / from operations	(881,895)	1,872,382
Finance cost paid	(621,124)	(695,658)
Tax paid	(198,431)	(306,261)
Gratuity paid	(40,075)	-
Long-term deposits made	(3,467)	29,667
Net cash generated (used in) / from operating activities	(1,744,992)	900,130
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure during the period	(875,188)	(301,335)
Proceeds from disposal of operating fixed assets	11,934	16,761
Short-term investments encashed - net	-	303
Net cash used in investing activities	(863,254)	(284,271)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	(8)	-
Principal portion of lease rentals paid	(51,287)	(43,427)
Short term borrowings obtained - net	2,723,501	640,230
Long term financing paid - net	(411,036)	(509,813)
Net cash generated from financing activities	2,261,170	86,990
Net (decrease) / increase in cash and cash equivalents	(347,076)	702,848
Cash and cash equivalents at beginning of the period	714,880	308,346
Cash and cash equivalents at end of the period	367,804	1,011,194

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Feroze1888 Mills Limited

Consolidated Condensed Interim Statement of Financial Position
As at September 30, 2026

	Un-audited September 30, 2026	Audited June 30, 2026
	-------- (Rupees in '000) --------	
ASSETS		
Non-current assets		
Property, plant and equipment	35,071,076	35,120,284
Intangible assets	299,361	282,241
Long term deposits	161,010	157,543
	35,531,447	35,560,068
Current assets		
Store and spares	2,631,785	2,773,064
Stock-in-trade	26,667,490	23,883,047
Trade debts	12,781,097	11,928,522
Advances, deposits, prepayments and other receivables	10,738,866	10,037,221
Taxation - net	2,109,337	2,183,427
Cash and bank balances	371,546	718,622
	55,300,121	51,523,903
Total assets	90,831,568	87,083,971
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorised share capital		
400,000,000 (June 30, 2026: 400,000,000) ordinary shares of Rs.10 each	4,000,000	4,000,000
Share capital	3,994,090	3,994,090
Share premium	1,571,733	1,571,733
Merger reserve	543,413	543,413
Revaluation surplus on land	3,010,172	3,010,172
Accumulated profit	25,545,549	25,440,121
	34,664,957	34,559,529
Liabilities		
Non-current liabilities		
Deferred liabilities	210,189	230,846
Long term financing	3,731,949	3,936,373
Lease liabilities	665,120	699,993
Sindh Infrastructure Development Cess	635,694	855,620
	5,242,952	5,722,832
Current liabilities		
Trade and other payables	14,615,665	13,193,526
Provisions	3,742,023	3,723,480
Short term borrowings	30,638,149	27,914,648
Accrued mark-up	281,903	353,812
Current portion of deferred liabilities	85,518	88,882
Current portion of long-term financing	878,360	1,060,951
Current portion of lease liabilities	207,324	223,738
Current portion of Sindh Infrastructure Development Cess	472,363	240,211
Unclaimed dividend	2,354	2,362
	50,923,659	46,801,610
COMMITMENTS		
Total equity and liabilities	90,831,568	87,083,971

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Feroze1888 Mills Limited
Consolidated Condensed Interim Statement of Profit or Loss (Un-audited)
For the Quarter ended September 30, 2026

	Quarter Ended	
	September 30, 2026	September 30, 2025
	(Rupees in '000)	
Sales - net	17,222,968	17,255,500
Cost of sales	(15,590,300)	(15,175,078)
Gross profit	1,632,668	2,080,422
Administrative cost	(316,146)	(376,229)
Distribution cost	(1,554,917)	(1,207,257)
Other expenses	(41,241)	(8,534)
	(1,912,304)	(1,592,020)
	(279,636)	488,402
Other income	1,206,800	351,375
Operating profit	927,164	839,777
Finance cost	(549,215)	(586,013)
Profit before levy and income tax	377,949	253,764
Levy	(212,428)	(213,079)
Profit before taxation	165,521	40,685
Taxation		
Prior	(60,093)	-
Profit after taxation	105,428	40,685

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Feroze1888 Mills Limited
Consolidated Condensed Interim Statement of Comprehensive Income (Un-audited)
For the Quarter ended September 30, 2026

	Quarter Ended	
	September 30, 2026	September 30, 2025
	(Rupees in '000)	
Profit after taxation	105,428	40,685
Other comprehensive income	-	-
Total comprehensive income for the period	105,428	40,685

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Feroze1888 Mills Limited
Consolidated Condensed Interim Statement of Changes in Equity (Un-audited)
For the Quarter ended September 30, 2026

	Share capital	Capital reserve			Revenue reserve	Total Reserves	Total
		Merger reserve	Share premium	Revaluation surplus on land	Accumulated profit		
	(Rupees '000)						
Balance as at June 30, 2025 (Audited)	3,994,090	543,413	1,571,733	3,010,172	24,636,755	29,762,073	33,756,163
Net profit for the period	-	-	-	-	40,685	40,685	40,685
Other comprehensive income for the period	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	40,685	40,685	40,685
Balance as at September 30, 2025	**3,994,090**	**543,413**	**1,571,733**	**3,010,172**	**24,677,440**	**29,802,758**	**33,796,848**
Balance as at June 30, 2026 (Audited)	**3,994,090**	**543,413**	**1,571,733**	**3,010,172**	**25,440,121**	**30,565,439**	**34,559,529**
Net profit for the period	-	-	-	-	105,428	105,428	105,428
Other comprehensive income for the period	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	105,428	105,428	105,428
Balance as at September 30, 2026	**3,994,090**	**543,413**	**1,571,733**	**3,010,172**	**25,545,549**	**30,670,867**	**34,664,957**

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For the Quarter ended September 30, 2026

	Quarter Ended	
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CASH FLOW FROM OPERATING ACTIVITIES	----------(Rupees in '000)----------	
Profit before levies and income tax	377,949	253,764
Adjustments for non-cash items:		
Depreciation on operating fixed assets	816,697	720,849
Depreciation on right-of-use assets	63,592	76,543
Amortisation on intangible assets	4,980	35
Finance cost	525,462	552,443
Accretion of interest on lease liabilities	23,753	33,570
Unwinding of SIDC	12,226	-
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Finance cost paid	(621,124)	(695,658)
Tax paid	(198,431)	(306,261)
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