

NIMIR

INDUSTRIAL CHEMICALS LIMITED

TRANSFORMING FOR A SUSTAINABLE FUTURE



2026

QUARTERLY REPORT SEPTEMBER

A photograph of several tall industrial smokestacks at night. The stacks are illuminated from below, showing a pattern of white and dark horizontal bands. Red lights are visible at various levels of the stacks. The background is a dark blue night sky. In the foreground, there are some industrial structures and pipes, also illuminated.

“
TRANSFORMING FOR A
BETTER FUTURE”

COMPANY INFORMATION

BOARD OF DIRECTORS

- MR. M. SAEED-UZ-ZAMAN – CHAIRMAN
- MR. ZAFAR MAHMOOD – CHIEF EXECUTIVE OFFICER
- MR. KHALID MUMTAZ QAZI
- MR. UMAR IQBAL
- MR. JAVAID BASHIR SHEIKH
- MRS. HUMAIRA SHAZIA
- MR. FARRUKH ANSARI
- MR. SAQIB ANJUM
- MR. ABDUL JALEEL SHAIKH
(NOMINEE – PAK BRUNEI INVESTMENT COMPANY LIMITED)

CHIEF FINANCIAL OFFICER

- SYED SAJID NASIM

COMPANY SECRETARY

- MR. MUHAMMAD INAM-UR-RAHIM

HEAD OF INTERNAL AUDIT

- MR. UMAIR TAHIR

AUDIT COMMITTEE

- MR. JAVAID BASHIR SHEIKH – CHAIRMAN
- MRS. HUMAIRA SHAZIA – MEMBER
- MR. ABDUL JALEEL SHAIKH – MEMBER

HUMAN RESOURCE & REMUNERATION COMMITTEE

- MR. FARRUKH ANSARI – CHAIRMAN
- MR. M. SAEED-UZ-ZAMAN – MEMBER
- MR. ZAFAR MAHMOOD – MEMBER

SUSTAINABILITY COMMITTEE

- MR. ABDUL JALEEL SHAIKH – CHAIRMAN
- MR. UMAR IQBAL – MEMBER
- MR. SAQIB ANJUM – MEMBER

EXTERNAL AUDITORS

BDO EBRAHIM & CO.
CHARTERED ACCOUNTANTS

LEGAL ADVISOR

CORNELIUS, LANE & MUFTI
ADVOCATES & SOLICITORS

SHARES' REGISTRAR

CORPLINK (PVT.) LIMITED
WINGS ARCADE, 1-K (COMMERCIAL),
MODEL TOWN, LAHORE.
TEL: +92 42 35916714 & 19
FAX: +92 42 35869037
WWW.CORPLINK.COM.PK

BANKS / DFIS

- AL BARAKA BANK LIMITED
- ALLIED BANK LIMITED
- ASKARI BANK LIMITED
- BANK ALFALAH LTD
- BANK ISLAMI PAKISTAN LTD
- HABIB BANK LIMITED
- HABIB METROPOLITAN BANK LIMITED
- INDUSTRIAL & COMMERCIAL BANK OF CHINA (ICBC)
- FAYSAL BANK LIMITED
- JS BANK LIMITED
- MCB BANK LIMITED
- MEEZAN BANK LIMITED
- NATIONAL BANK OF PAKISTAN
- NATIONAL BANK OF PAKISTAN (AITEMAAD ISLAMIC)
- SAMBA BANK LIMITED
- SONERI BANK LIMITED
- STANDARD CHARTERED BANK PAKISTAN LTD
- THE BANK OF PUNJAB
- THE BANK OF KHYBER
- PAK BRUNEI INVESTMENT COMPANY LIMITED
- PAK KUWAIT INVESTMENT COMPANY (PVT) LIMITED
- PAK CHINA INVESTMENT COMPANY LIMITED
- PAK LIBYA HOLDING COMPANY (PVT) LIMITED
- PAIR INVESTMENT COMPANY LIMITED
- UNITED BANK LIMITED (CONVENTIONAL / ISLAMIC)

REGISTERED OFFICE / PLANT 1

14.8 KM., SHEIKHUPURA-FAISALABAD ROAD,
BHIKHI, DISTRICT SHEIKHUPURA, PAKISTAN.
TEL: +92 56 3883001-7
FAX: +92 56 3883010
CELL: +92 301-8221151, 301-8483950

REGISTERED OFFICE / PLANT 2

B-233 & 234 LIEDA, HUB INDUSTRIAL TRADING ESTATE,
HUB, DISTRICT LASBELA, BALOCHISTAN

HEAD OFFICE

122-B, NEW MUSLIM TOWN,
LAHORE, PAKISTAN.
TEL: +92 42 35926090-93
FAX: +92 42 35926099

KARACHI OFFICE

607, PROGRESSIVE CENTRE, BLOCK-6,
PECHS, SHAHRAH-E-FAISAL, KARACHI.
TEL: +92 21 34327661-62

WEBSITE

www.nimir.com.pk

DIRECTORS' REVIEW REPORT

The Directors are pleased to present their report along with the unaudited financial statements of Nimir Industrial Chemicals Limited (the "Company") for the first quarter ended September 30, 2026.

The financial performance of the Company for the quarter, along with a comparison with the corresponding period, is summarised below:

Description	September 30, 2026	September 30, 2025	Change
	<i>Rs. in million</i>	<i>Rs. in million</i>	<i>%</i>
Revenue gross	17,901	14,608	+22.5%
Gross profit	2,057	1,561	+31.8%
Operating profit	1,605	1,246	+28.8%
Profit before income tax and levy	1,090	717	+52.0%
Net profit	666	504	+32.1%
Earnings per share basic and diluted Rs.	6.02	4.55	+32.3%

During the period under review, the Company delivered a strong financial performance, achieving growth in both revenue and profitability compared to the corresponding period of the previous year. Gross revenue increased by 23% to Rs. 17,901 million from Rs. 14,608 million. Gross profit improved by 32% to Rs. 2,057 million, while operating profit increased by 29% to Rs. 1,605 million. Profit before income tax and levy rose by 52% to Rs. 1,090 million from Rs. 717 million. Consequently, net profit increased by 32% to Rs. 666 million, compared to Rs. 504 million in the corresponding period last year. Earnings per share also improved to Rs. 6.02 from Rs. 4.55.

The improvement in results was broad-based, with each of the Company's business divisions recording better results than in the corresponding period. Enhanced financial discipline and strengthened internal controls also contributed significantly to the improved results, including a reduction in finance costs despite a higher level of business activity.

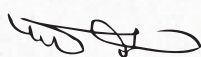
The capital expenditure projects approved by the Board in its last meeting are under implementation, and the management is making every effort to complete them within the budgeted timelines.

During the quarter, the Company established a new Animal Nutrition department. Its initial objective is to commence trading of palmitic acid and to develop the market for the product, so that it is well established before the Company's own production comes online. The Company is also evaluating related products to be added to this business segment in order to further strengthen it.

The Company remains focused on sustaining growth through greater operational efficiency, disciplined cost management and optimal resource utilisation. Improving macroeconomic conditions, particularly exchange-rate stability and easing inflation and interest rates, should support demand and lower financing costs. Management is committed to strengthening financial performance and delivering greater shareholder value in the coming quarters, Insha Allah.

The Board and management are committed to operational excellence, prudent financial management, and sustainable growth to maximize value for all stakeholders, Insha'Allah

For and on the behalf of the Board



Zafar Mahmood
Chief Executive Officer



Khalid Mumtaz Qazi
Director

Lahore, October 20, 2026

ڈائریکٹر زیورپورٹ

ڈائریکٹر نیمیر انڈسٹریل کیمیکلز لمیٹڈ ("کمپنی") کے 30 ستمبر 2026 کو ختم ہونے والی پہلی سہ ماہی کے غیر شدہ مالیاتی گوشواروں کے ساتھ اپنی رپورٹ پیش کرتے ہوئے مسرت محسوس کر رہے ہیں۔

سہ ماہی کے دوران کمپنی کی مالیاتی کارکردگی، اور اس کا گزشتہ سال کے اسی عرصے کی کارکردگی کے ساتھ موازنہ ذیل میں خلاصے کی صورت میں پیش کیا جا رہا ہے

تفصیل	30 ستمبر 2026	30 ستمبر 2025	تبدیلی
	ملین روپے میں	ملین روپے میں	%
مجموعی آمدنی	17,901	14,608	+22.5%
مجموعی منافع	2,057	1,561	+31.8%
تشغیلی منافع	1,605	1,246	+28.8%
انکم ٹیکس اور لیوی سے پہلے کا منافع	1,090	717	+52.0%
خالص منافع	666	504	+32.1%
فی حصص آمدنی—بنیادی اور ڈائیلیوٹڈ (روپے)	6.02	4.55	+32.3%

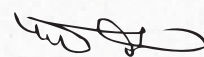
زیر تبصرہ مدت کے دوران، کمپنی نے شاندار مالیاتی کارکردگی کا مظاہرہ کیا، جس میں گزشتہ سال کے اسی عرصے کے مقابلے میں آمدنی اور منافع دونوں میں ترقی حاصل کی گئی۔ مجموعی آمدنی 23 فیصد اضافے سے 14,608 ملین روپے سے بڑھ کر 17,901 ملین روپے ہو گئی۔ مجموعی منافع 32 فیصد بہتری کے ساتھ 2,057 ملین روپے ہو گیا، جبکہ تشغیلی منافع 29 فیصد اضافے کے ساتھ 1,605 ملین روپے ہو گیا۔ انکم ٹیکس اور لیوی سے پہلے کا منافع 52 فیصد بڑھ کر 717 ملین روپے سے 1,090 ملین روپے ہو گیا۔ نتیجتاً، گزشتہ سال کے اسی عرصے کے 504 ملین روپے کے مقابلے میں خالص منافع 32 فیصد اضافے کے ساتھ 666 ملین روپے ہو گیا۔ فی حصص آمدنی بھی 4.55 روپے سے بہتر ہو کر 6.02 روپے ہو گئی۔

نتائج میں یہ بہتری وسیع پیمانے پر تھی، اور کمپنی کے ہر کاروباری ڈویژن نے پچھلے سال کے اسی عرصے کے مقابلے میں بہتر نتائج ریکارڈ کیے۔ بہتر مالیاتی نظم و ضبط اور مضبوط داخلی کنٹرول نے بھی بہتر نتائج میں نمایاں کردار ادا کیا، بشمول کاروباری سرگرمیوں کی اعلیٰ سطح کے باوجود مالیاتی اخراجات میں کمی۔ بورڈ کی جانب سے اپنے پچھلے اجلاس میں منظور کیے گئے سرمائے کے اخراجات کے منصوبے زیر عمل ہیں، اور انتظامیہ انہیں بجٹ میں طے شدہ مدت کے اندر مکمل کرنے کے لیے ہر ممکن کوشش کر رہی ہے۔ سہ ماہی کے دوران، کمپنی نے جانوروں کی خوراک (اینٹیل نیوٹریشن) کا ایک نیا شعبہ قائم کیا۔ اس کا ابتدائی مقصد پائمنک ایسڈ کی تجارت کا آغاز کرنا اور اس پروڈکٹ کے لیے مارکیٹ تیار کرنا ہے، تاکہ کمپنی کی اپنی پیداوار شروع ہونے سے پہلے مارکیٹ اچھی طرح قائم ہو جائے۔ کمپنی اس کاروباری شعبے کو مزید مضبوط بنانے کے لیے اس میں مزید متعلقہ مصنوعات شامل کرنے کا بھی جائزہ لے رہی ہے۔ کمپنی زیادہ تشغیلی کارکردگی، نظم و ضبط پر مبنی لاگت کے انتظام اور وسائل کے بہترین استعمال کے ذریعے ترقی کو برقرار رکھنے پر توجہ مرکوز رکھے ہوئے ہے۔ بہتر ہوتے ہوئے معاشی حالات، بالخصوص شرح مبادلہ کا استحکام اور افراط زر اور شرح سود میں کمی، طلب کو سپورٹ کریں گے اور مالیاتی اخراجات کو کم کریں گے۔ انتظامیہ آنے والی سہ ماہیوں میں مالیاتی کارکردگی کو مزید بہتر بنانے اور حصص یافتگان کو زیادہ سے زیادہ منافع فراہم کرنے کے لیے پرعزم ہے، ان شاء اللہ

بورڈ اور انتظامیہ تمام اسٹیک ہولڈرز کے لیے قدر کو زیادہ سے زیادہ بڑھانے کی غرض سے تشغیلی شاندار کارکردگی، دانشمندانہ مالیاتی انتظام اور پائیدار ترقی کے لیے پرعزم ہیں، ان شاء اللہ بورڈ کی جانب سے اور ان کی طرف سے



خالد ممتاز قاضی (ڈائریکٹر)



ظفر محمود (چیف ایگزیکٹو آفیسر)

لاہور، ۲۰ اکتوبر ۲۰۲۶ء

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT SEPTEMBER 30, 2026

	Note	Unaudited September 2026 Rs."000"	Audited June 2026 Rs."000"
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	5	13,604,540	13,612,432
Intangible assets		4,340	5,053
Long term deposits		66,794	66,217
		13,675,673	13,683,703
CURRENT ASSETS			
Stores, spare parts and loose tools		856,440	854,286
Stock in trade		9,108,322	10,747,987
Contract Cost		60,252	27,906
Trade receivables		9,178,734	8,910,249
Loans and advances		105,089	67,059
Trade deposits and short term prepayments		106,554	9,638
Other receivables		222,620	165,820
Tax refunds due from the Government		862,200	1,320,027
Cash and bank balances		178,719	209,008
		20,678,930	22,311,981
TOTAL ASSETS		34,354,603	35,995,684
EQUITY AND LIABILITIES			
Authorized Share Capital			
145,000,000 (30 June 2026: 145,000,000)			
Ordinary Shares of Rs. 10/- each		1,450,000	1,450,000
Issued, subscribed and paid up capital			
Issued, subscribed and paid up capital		1,105,905	1,105,905
Revenue reserve - Accumulated profits		10,873,090	10,428,003
		11,978,995	11,533,909
NON CURRENT LIABILITIES			
Long term loans	6	2,111,120	2,382,128
Long term payable		28,824	64,755
Lease liabilities		170,545	232,128
Net defined benefit liability-funded gratuity		330,037	315,110
Deferred tax liability		1,822,438	1,787,582
Deferred grant		265,450	282,032
		4,728,412	5,063,734
CURRENT LIABILITIES			
Trade and other payables		3,521,453	3,118,000
Contract liabilities		246,213	344,538
Markup accrued		293,184	344,683
Dividened payable		221,181	-
Unclaimed dividend		18,212	18,258
Short term borrowings	7	12,170,110	14,280,590
Current portion of non current liabilities		1,176,843	1,291,971
		17,647,195	19,398,041
CONTINGENCIES AND COMMITMENTS			
	8	-	-
TOTAL EQUITY AND LIABILITIES		34,354,603	35,995,684

The annexed notes from 1 to 13 form an integral part of this condensed interim financial information.

Chief Executive Officer

Director

Chief Financial Officer

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)

FOR THE QUARTER ENDED 30 SEPTEMBER 2026

	Note	September 30, 2026	September 30, 2025
		Rs."000"	Rs."000"
Revenue from contracts with customers - gross		17,901,211	14,607,706
Less: Sales tax and trade discounts		(2,627,493)	(2,148,699)
Revenue from contracts with customers - net		15,273,718	12,459,007
Cost of revenue	9	(13,216,831)	(10,898,425)
Gross profit		2,056,887	1,560,582
Distribution costs		(260,667)	(152,607)
Administrative expenses		(191,679)	(162,022)
Operating profit		1,604,541	1,245,953
Other expenses		(98,387)	(46,204)
Other income		47,802	23,503
Finance cost		(464,269)	(506,174)
Profit before income tax and levy		1,089,687	717,078
Levy		(15,774)	(11,988)
Profit before income tax		1,073,913	705,090
Taxation		(407,645)	(201,574)
Profit after income tax		666,268	503,516
Earnings per ordinary share - Basic and diluted Rs.		6.02	4.55

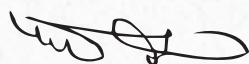
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CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

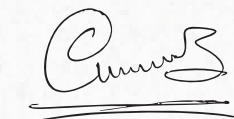
FOR THE QUARTER ENDED 30 SEPTEMBER 2026

	September 30, 2026	September 30, 2025
	Rs."000"	Rs."000"
Profit after taxation	666,268	503,516
Other comprehensive income	-	-
Total comprehensive income for the period	666,268	503,516

The annexed notes from 1 to 13 form an integral part of this condensed interim financial information.



Chief Executive Officer



Director



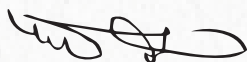
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

FOR THE QUARTER ENDED 30 SEPTEMBER 2026

	Issued, subscribed and paid up capital	Unappropriated Profit	Total
	Rs."000"	Rs."000"	Rs."000"
Balance as on 01 July 2025	1,105,905	8,714,091	9,819,996
Total comprehensive income for the period (Jul 2025 to Sep 2025)	-	503,516	503,516
Balance as on 30 September 2025 (unaudited)	1,105,905	9,217,607	10,323,512
Balance as on 01 July 2026	1,105,905	10,428,003	11,533,908
Total comprehensive income for the period (Jul 2026 to Sep 2026)	-	666,268	666,268
Dividend for the year ended June 30, 2026 @ Rs. 2 per share	-	(221,181)	(221,181)
Balance as on 30 September 2026 (unaudited)	1,105,905	10,873,090	11,978,995

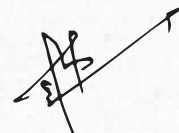
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Chief Executive Officer



Director



Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)

FOR THE QUARTER ENDED 30 SEPTEMBER 2026

	September 30, 2026	September 30, 2025
	Rs."000"	Rs."000"
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	1,089,687	717,078
Adjustment for:		
Depreciation	253,569	234,437
Amortization of intangible assets	714	409
Gain on disposal of operating fixed assets	(6,845)	(1,068)
Finance cost	457,468	490,494
Exchange (gain)/loss	17,626	-
Workers' Profit Participation Fund	58,522	38,511
Workers' Welfare Fund	22,238	14,634
Provision for gratuity	18,927	18,927
	822,219	796,344
Operating profit before working capital changes	1,911,906	1,513,422
(Increase) / decrease in current assets		
Stores, spares and loose tools	(2,155)	29,755
Stock in trade	1,639,665	(1,574,766)
Contract cost	(32,345)	7,228
Trade receivables	(286,112)	(191,704)
Loans and advances	(38,029)	(154,182)
Trade deposits and short term prepayments	(96,916)	(101,642)
Other receivables	(56,799)	(31,191)
Short term investment	-	70,000
Tax refunds due from the Government - Sales tax	(16,477)	226,499
Increase / (decrease) in current liabilities		
Trade and other payables	239,836	1,439,373
Contract liabilities	(98,325)	(26,581)
	1,252,342	(307,211)
Cash generated from operations	3,164,248	1,206,211
Gratuity paid	(4,000)	(6,000)
Finance cost paid	(508,967)	(443,701)
Income tax refund received/(paid)	85,742	111,444
Long term deposits	(577)	-
	(427,802)	(338,257)
Net cash generated from operations	2,736,446	867,954
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment - net	(70,303)	(65,206)
Additions in capital work in progress	(176,003)	(253,099)
Additions in Intangible assets	-	(2,276)
Sale proceeds from disposal of property, plant and equipment	7,474	1,068
	(238,832)	(319,513)
Net cash used in investing activities		

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)

FOR THE QUARTER ENDED 30 SEPTEMBER 2026

CASH FLOWS FROM FINANCING ACTIVITIES

Long term loans repaid
Other long term liabilities
New leases acquired during the period
Lease rentals paid
Dividend paid
Short term borrowings - net

Net cash used in financing activities

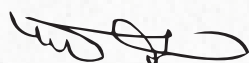
Net decrease in cash and cash equivalents

Cash and cash equivalents at the beginning of the period

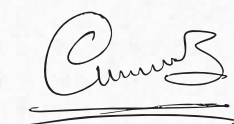
Cash and cash equivalents at the end of the period

September 30, 2026	September 30, 2025
Rs."000"	Rs."000"
(292,900)	(408,940)
(35,931)	-
-	68,577
(88,546)	(6,612)
(47)	(183)
(2,110,480)	(247,966)
(2,527,904)	(595,124)
(30,289)	(46,683)
209,008	184,011
178,719	137,328

The annexed notes from 1 to 13 form an integral part of this condensed interim financial information.



Chief Executive Officer



Director



Chief Financial Officer

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UNAUDITED)

FOR THE QUARTER ENDED 30 SEPTEMBER 2026

1 THE COMPANY AND ITS OPERATIONS

Nimir Industrial Chemicals Limited ('the Company') was incorporated in Pakistan as a public limited company and its shares are listed on Pakistan Stock Exchange. The Company is engaged in manufacturing and sales of chemical products along with toll manufacturing of aerosol, soap products, home and personal care.

2 BASIS OF PREPARATION

2.1 These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprises of:

- International Accounting Standards (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirement of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 These condensed interim financial statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the financial statements of the Company for the year ended 30 June 2026.

2.3 These condensed interim financial statements are presented in Pak rupees, which is the Company's functional and presentational currency. The financial statements have been prepared under the historical cost convention. Figures have been rounded off to the nearest thousand rupee, unless stated otherwise.

3 ACCOUNTING POLICIES

The accounting policies and methods of computation of these condensed interim financial statements are the same as those followed in the preparation of annual financial statements for the preceding financial year ended June 30, 2026.

4 TAXATION

Provision for taxation is calculated on prevailing rates and these are subject to final adjustments in the annual audited financial statements.

5 PROPERTY, PLANT AND EQUIPMENT

Operating fixed assets
Capital work in progress

Period ended	Year ended
30 September	30 June
2026	2026
(Un-audited)	(Audited)
Rs."000"	Rs."000"
13,317,174	13,501,069
287,365	111,363
13,604,540	13,612,432

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UNAUDITED)

FOR THE QUARTER ENDED 30 SEPTEMBER 2026

6 LONG TERM LOANS

Term finance
Term finance - under temporary economic refinance facility
Mark-up accrued
Current maturity of long term loans
Less:- Mark-up accrued shown under current liabilities

Unaudited	Audited
30 September	30 June
2026	2026
Rs."000"	Rs."000"
726,738	836,506
2,389,345	2,549,509
3,116,083	3,386,015
70,990	132,003
3,187,072	3,518,017
(1,004,963)	(1,003,887)
2,182,109	2,514,130
(70,990)	(132,003)
2,111,120	2,382,128

7 SHORT TERM BORROWINGS

Running finance
Local bills discounting
Finance against trust receipts

Unaudited	Audited
30 September	30 June
2026	2026
Rs."000"	Rs."000"
3,093,092	1,423,526
88,404	190,967
8,988,614	12,666,098
12,170,110	14,280,590

The aggregate limit of short term finance facilities available from various financial institutions (including commercial banks) at period end is Rs. 31,650 million (2026: Rs. 31,650 million). The rate of markup ranges from 1 month KIBOR to 6 months KIBOR + 0 to 100 bps with no floor and no cap (2026: 1 month KIBOR to 6 months KIBOR + 0 to 100 bps with no floor and no cap). These facilities are secured against joint pari passu charge on the present and future current assets of the Company.

8 CONTINGENCIES AND COMMITMENTS

8.1 CONTINGENCIES

There is no material change in the status of contingencies as reported in annual financial statements of the Company for the year ended June 30, 2026.

8.2 COMMITMENTS

Commitments in respect of letters of credit and letters of guarantee are as follows:

Letters of credit established for the import of raw materials, spare parts and machinery
For the purchase of land
Letter of guarantee given to SNGPL
Letter of guarantee given to PSO
Letter of guarantee given to TOTAL PARCO
Letter of guarantee given to SSGC-Hub

Unaudited	Audited
30 September	30 June
2026	2026
3,437 million	4,637 million
-	11 million
156 million	156 million
15 million	15 million
7 million	7 million
9 million	9 million

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UNAUDITED)

FOR THE QUARTER ENDED 30 SEPTEMBER 2026

9 COST OF SALES

Opening stock of finished goods
Cost of goods manufactured

Closing stock of finished goods
Cost of goods sold

Unaudited	Unaudited
September 30, 2026	September 30, 2025
Rs."000"	Rs."000"
2,453,891	2,250,862
12,390,925	10,809,397
14,844,816	13,060,259
(1,627,985)	(2,161,834)
13,216,831	10,898,425

10 TRANSACTIONS WITH RELATED PARTIES

The related parties and associated undertakings comprise parent Company, related group companies, directors and key management personnel. Transactions with related parties are as follows.

Name of Related Party	Relationship	Nature of transaction
Nimir Resins Limited	Associated Company	Sale of goods Purchase of goods Services provided Services acquired Other Expenses
Nimir Chemicals Pakistan Limited	Associated Company	Sale of goods
Nimir Chemcoats Limited	Associated Company	Purchase of goods Services provided Services acquired Other Expenses
Nimir Energy Limited	Associated Company	Purchase of goods Services provided Other Expenses

Key Management Personnel

Remuneration and other benefits

Unaudited	Unaudited
September 30, 2026	September 30, 2025
Rs."000"	Rs."000"
57,614	81,678
-	603
11,473	12,068
1,501	1,747
577	353
51	3,882
263	54,293
2,404	1,206
-	-
1,794	1,459
-	23
1,992	866
4,234	417
157,513	123,471

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UNAUDITED)

FOR THE QUARTER ENDED 30 SEPTEMBER 2026

11 SHARIAH COMPLIANCE DISCLOSURE

Balance as at reporting date

Accrued markup	Liabilities	Shariah Compliant
Long term loan – secured	Liabilities	Shariah Compliant
Short term borrowings	Liabilities	Shariah Compliant
Bank balances & deposit	Assets	Shariah Compliant

Unaudited	Audited
Sep 2026	June 2026
Rs."000"	Rs."000"
33,169	58,388
123,587	137,871
3,837,990	4,001,265
77,946	82,911

Transactions during the period

Revenue from contracts with customers– net	Shariah Compliant
Exchange gain / (loss)	Shariah Compliant
Profit on deposits accounts with bank	Shariah Compliant
Profit on deposits accounts with bank	Non-shariah Compliant
Gain on disposal of operating fixed asset	Shariah Compliant
Scrap sales	Shariah Compliant
Other income	Shariah Compliant
Finance cost	Non-shariah Compliant
Finance cost	Shariah Compliant

Quarter Ended	
September 30, 2026	September 30, 2025
Rs."000"	Rs."000"
15,273,718	12,459,007
(17,626)	6,941
20	21
175	624
6,845	1,068
15,087	21,790
25,675	-
317,512	374,105
146,757	132,069

The Company maintains bank accounts and short-term borrowings with Meezan Bank Limited, BankIslami Pakistan Limited, Bank of Khyber, Al-Baraka Bank (Pakistan) Limited, Faysal Bank Limited, and NBP Aitemaad Islamic Banking.

12 Corresponding figures

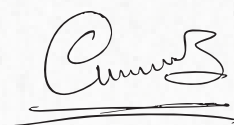
Corresponding figures have been re-arranged and re-classified, where necessary, for better and fair presentation. However no significant reclassifications / restatements have been made.

13 DATE OF AUTHORIZATION FOR ISSUE

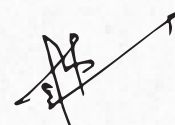
These condensed interim financial statements were authorized for issue on 20 October 2026 by the Board of Directors of the Company.



Chief Executive Officer



Director



Chief Financial Officer

INDUSTRIAL CHEMICALS LIMITED



Watch Us



E- Brochure



Financials

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