



PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation, Ministry of
Industries and Production, Government of Pakistan.

October 28, 2026

Ref No. : PECO/Fin/OOBC/2026-111

PUCARS/TCS

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: **ANNOUNCEMENT - FINANCIAL RESULTS FOR THE THREE MONTHS PERIOD ENDED
SEPTEMBER 30, 2026**

We would like to inform you that the Directors of our Company, in their meeting held on October 28, 2026 at 03:30AM at Lahore and as well as through Zoom Workplace, recommended the following:

1. **CASH DIVIDEND: NIL**
2. **BONUS SHARS: NIL**
3. **RIGHT SHARES: NIL**
4. **ANY OTHER ENTITLEMENT /CORPORATE ACTION: NIL**
5. **ANY OTHER PRICE-SENSITIVE INFORMATION: NIL**

The Condensed Interim Financial Statements of the Company for the three months period ended September 30, 2026 are attached:

Statement of Profit and Loss is attached as **Annexure A**
Statement of Financial Position is attached as **Annexure B**
Statement of Changes in Equity is attached as **Annexure C**
Statement of Cash Flows is attached as **Annexure D**

The Quarterly Report of the Company for the period ended September 30, 2026 will be transmitted through PUCARS separately, within the specified time.

The above disclosure will also suffice the requirements under Section 96 and 131 of the Securities Act, 2015.

Thanking you

For and on behalf of
Pakistan Engineering Company Limited

Mian Anwar Aziz
Company Secretary (CS)/Chief Financial Officer (CFO)

cc: Executive Director / HOD
Offsite-II Department, Supervision Department
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad





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Annexure A

PAKISTAN ENGINEERING COMPANY LIMITED

STATEMENT OF PROFIT & LOSS

FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Sep 30, 2026	Sep 30, 2025
	----- Rupees in '000 -----	
Sales	-	-
Cost of sales	-	-
Gross (loss)	-	-
Operating Cost	(6,459)	(6,226)
Administrative expenses	(9,676)	(7,181)
Other operating charges	(305)	(305)
	(16,440)	(13,712)
Other operating income	1,619	518
Operating (loss)	(14,821)	(13,193)
Finance cost	(5)	(47)
(Loss) before taxation and levies	(14,826)	(13,240)
Levy	-	-
(Loss) before taxation	(14,826)	(13,240)
Taxation	(3,443)	(6,014)
(Loss) after taxation	(18,269)	(19,254)
BASIC AND DILUTED LOSS PER SHARE		
Basic and diluted loss per share – Rs per share	(3.21)	(3.38)



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Annexure B

PAKISTAN ENGINEERING COMPANY LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2026

	Sep 30, 2026	June 30, 2026
	----- Rupees in '000 -----	
ASSETS		
NON - CURRENT ASSETS		
Property, plant and equipment	39,022,248	39,028,488
Investment property	361	366
Long term investment	819	819
Long term deposits	2,053	2,053
	39,025,481	39,031,726
CURRENT ASSETS		
Stores, spares and loose tools	11,094	11,094
Stock-in-trade	13,320	13,320
Short term investments	11	11
Trade debts - unsecured	8,754	8,754
Advances	86,653	37,228
Trade deposits, prepayments and other receivables	22,044	22,310
Tax refunds due from Government	124,045	119,916
Cash and bank balances	552	7,340
Total current assets	266,473	219,973
Free hold land - held for sale	314,724	314,724
Total assets	39,606,678	39,566,423

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Annexure B

PAKISTAN ENGINEERING COMPANY LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2026

	Sep 30, 2026	June 30, 2026
	----- Rupees in '000 -----	
EQUITY AND LIABILITIES		
Share capital	56,902	56,902
Revenue reserve - general	10,000	10,000
Accumulated loss	(2,237,548)	(2,224,344)
Surplus on revaluation of fixed assets	39,070,336	39,075,401
	36,899,690	36,917,959
NON-CURRENT LIABILITIES		
Long term deposits	4,000	4,000
Deferred liabilities - net	104,021	99,955
Total Non-current liabilities	108,021	103,955
CURRENT LIABILITIES		
Trade and other payables	646,558	592,100
Unclaimed Dividend	13,070	13,070
Short term borrowing - secured	95,930	95,930
Accrued mark-up	52,561	52,561
Provision for taxation	-	-
Total current liabilities	808,119	753,660
Liabilities directly associated with free hold land - held for sale	1,790,848	1,790,848
Total assets	39,606,678	39,566,523

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Annexure C

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STATEMENT OF CHANGES IN EQUITY

FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Issued, subscribed and paid- up capital	Revenue Reserve – General	Accumulated Loss	Surplus on revaluation of fixed assets	Total
----- R U P E E S I N T H O U S A N D S -----					
Balance as at July 01, 2025 - (Audited)	56,902	10,000	(2,204,700)	39,086,883	36,949,085
- Loss for the period ended September 30, 2025	-	-	(19,254)	-	(19,254)
Other comprehensive income for the period					
- Remeasurement of retirement benefit plan	-	-	-	-	-
- Related deferred tax impact	-	-	-	-	-
- Revaluation surplus	-	-	-	-	-
	-	-	-	-	-
Surplus on revaluation of property, plant and equipment realized during the year on account of:					
- incremental depreciation - net off tax	-	-	6,043	(6,043)	-
- revaluation of property, plant and equipment adjustment due to change in tax rate – OCI	-	-	-	-	-
Balance as at September 30, 2025	56,902	10,000	(2,217,911)	39,080,840	36,929,831
Balance as at July 01, 2026 - (Audited)	56,902	10,000	(2,224,344)	39,075,401	36,917,959
- Loss for the period ended September 30, 2026	-	-	(18,269)	-	(18,269)
Other comprehensive income for the period					
- Remeasurement of retirement benefit plan	-	-	-	-	-
- Related deferred tax impact	-	-	-	-	-
- Revaluation surplus	-	-	-	-	-
	-	-	-	-	-
Surplus on revaluation of property, plant and equipment realized during the year on account of:					
- incremental depreciation - net off tax	-	-	5,065	(5,065)	-
- revaluation of property, plant and equipment adjustment due to change in tax rate – OCI	-	-	-	-	-
Balance as at September 30, 2026	56,902	10,000	(2,237,548)	39,070,336	36,899,690

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Annexure D

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STATEMENT OF CASH FLOWS

FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Sep 30, 2026	Sep 30, 2025
	----- Rupees in '000 -----	
Cash (used in)/generated from operations	(6,500)	1,549
Finance cost paid	(5)	(47)
Gratuity paid	-	-
Levy and tax paid	(282)	(224)
Workers' profit participation fund paid	-	-
Workers' welfare fund paid	-	-
Net cash (used in)/generated from operating activities	(6,788)	1,277
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure incurred	-	-
Net cash (used in) investing activities	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	-	-
Net cash (used in) financing activities	-	-
Net (decrease)/increase in cash and cash equivalents	(6,788)	1,277
Cash and Cash Equivalents at the beginning of the period	7,340	7,367
Cash and Cash Equivalents at the end of the period	552	8,643

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