

October 29, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Intimation Regarding Application to SECP for Extension of Time for Approval and Transmission of Third-Quarter Financial Statements for the Period Ended September 30, 2026

Dear Sir,

We hereby inform you that Askari Life Assurance Company Limited has applied to the Securities and Exchange Commission of Pakistan (SECP) for an extension of one month, up to November 30, 2026, for approval and transmission of its third-quarter financial statements for the period ended September 30, 2026.

A copy of the application submitted to the SECP is enclosed for your information and record.

You are requested to kindly inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,



Muhammad Nadeem Rajput
Company Secretary



c.c

1. The Executive Director/ HOD, Supervision Division, SECP
2. The Director, Insurance Division, SECP
3. The Director, Securities Market Division, SECP.

October 28, 2026

The Commissioner,
Securities Market Division
Policy, Regulation and Development Department
Securities and Exchange Commission of Pakistan
Islamabad.

Subject: Request for extension for approval and transmission of third-quarter financial statements for the period ended September 30, 2026

Dear Sir,

Askari Life Assurance Company Limited ("the Company") respectfully requests an extension of one month, up to November 30, 2026, for approval and transmission of its third-quarter financial statements for the period ended September 30, 2026.

Following the acquisition of a 51% shareholding in the Company by Fauji Foundation from Army Welfare Trust on August 28, 2026, certain post-acquisition formalities and governance transition processes are currently underway. The acquisition has also resulted in changes to the composition of the Company's Board of Directors and its committees.

As the Company is being integrated into the Fauji Foundation group, the scheduling of Board and committee meetings is being aligned with the approval of change of Directors under SECP rules and existing commitments of the newly appointed directors. Given their previously scheduled engagements and the time required to accommodate the governance requirements of newly acquired companies, additional time is required to convene the Board meeting.

The Company had initially scheduled its Board meeting for October 23, 2026, and duly notified Pakistan Stock Exchange Limited. However, in view of the above circumstances, it has become necessary to reschedule the meeting. Under the provisions of section 51/2 of Insurance Ordinance 2000, date of Regulatory returns submission to SECP is within six weeks from reporting date i.e. 15th November 2026. Extension from the same up to 30th November 2026 may also be allowed.

Accordingly, the Company respectfully requests the Securities and Exchange Commission of Pakistan to grant an extension of one month, until November 30, 2026, for approval and transmission of its third quarter financial statements and statutory returns. The Company will endeavor to complete the process at the earliest possible date.

We would appreciate the Commission's favorable consideration of this request.

Yours faithfully,



Muhammad Nadeem Rajput
Company Secretary

c.c

1. The Director, Company Law Division, SECP
2. The Executive Director/ HOD, Supervision Division, SECP
3. The Director, Insurance Division, SECP
4. The Joint Registrar Company Registration Office (CRO), SECP Islamabad.

