



Attock

**ATTOCK
PETROLEUM
LIMITED**



Interim Report & Financial Statements

For the Three Month Period Ended September 30, 2026

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CORPORATE INFORMATION

Directors	Mr. Laith G. Pharaon Chairman (Alternate Director - Mr. Rehmat Ullah Bardaie) Mr. Wael G. Pharaon (Alternate Director - Mr. M. Adil Khattak) Mr. Shuaib A. Malik Mr. Abdus Sattar Mr. Babar Bashir Nawaz Lt Gen (Retd.) Javed Alam Khan Ms. Zehra Naqvi
Chief Executive	Mr. Shuaib A. Malik
Audit Committee	Ms. Zehra Naqvi Chairperson Mr. Abdus Sattar Mr. Babar Bashir Nawaz Lt Gen (Retd.) Javed Alam Khan
Human Resource & Remuneration Committee	Ms. Zehra Naqvi Chairperson Mr. Shuaib A. Malik Mr. Babar Bashir Nawaz
Chief Financial Officer	Mr. Rehmat Ullah Bardaie FCA, FCMA, FCCA (UK)
Company Secretary	Mr. Sabih Ul Haq Qureshi
Auditors	A. F. Ferguson & Co. Chartered Accountants
Bankers	Allied Bank Limited Bank Alfalah Limited Habib Bank Limited MCB Bank Limited Meezan Bank Limited United Bank Limited
Share Registrar	CDC Share Registrar Services Limited CDC House, 99-B, Block 'B' S.M.C.H.S, Main Shahra-e-Faisal, Karachi. UAN: +92-21-111-111-500 Fax: +92-21-34326034 Email: info@cdcsrsl.com Website: www.cdcsrsl.com
Legal Advisor	Ali Sibtain Fazli & Associates
Registered Office	Attock House, Morgah, Rawalpindi Tel: +92-51-5127250-4 Email: contact@apl.com.pk Website: www.apl.com.pk

DIRECTORS' REVIEW

IN THE NAME OF ALLAH, THE MOST BENEVOLENT, THE MOST GRACIOUS

The Board of Directors is pleased to present the Company's performance review for the first quarter ended September 30, 2026.

Financial Performance

During the period under review, the Company recorded net sales revenue of Rs. 160,547 million, compared to Rs. 117,784 million in the corresponding period last year, representing an increase of 36%. This growth was primarily attributable to an increase in selling prices coupled with a 10% increase in overall sales volume. Gross profit increased during the period, primarily reflecting the impact of changes in petroleum product prices, sales volumes and prudent inventory management. Net finance income declined slightly by 2%, reflecting the impact of movements in benchmark interest rates on returns from the Company's bank deposits and financial investments.

Accordingly, the Company reported profit after taxation of Rs. 6,639 million, compared to Rs. 3,811 million in the corresponding period last year, representing an increase of 74%. Earnings per share stood at Rs. 53.36, compared to Rs. 30.63 in the corresponding period last year.

Operational Performance

During the period under review, the domestic economy continued to adjust to evolving macroeconomic conditions, with business activity influenced by inflationary pressures, energy costs and financing conditions. Volatility in international petroleum prices, amid continuing geopolitical tensions in the Middle East, also affected product costs, working-capital requirements and domestic demand.

Despite repeated representations, regulated OMC margins remained unchanged for a prolonged period, notwithstanding rising operating, financing and compliance costs. The non-implementation of the margin revision remained a key industry concern. Delays in settlement of Price Differential Claims continued to strain the Company's liquidity and working capital, while illicit fuel trade and gaps in market discipline adversely affected legitimate sales volumes and the financial sustainability of the documented petroleum sector.

Against this backdrop, the Company maintained uninterrupted availability and supply of petroleum products across its nationwide retail and institutional network. Supplies to strategic and institutional customers, including the Pakistan Army, were maintained through coordinated distribution and terminal operations. During the quarter, significant volumes of imported PMG and export LSFO cargoes were handled efficiently, while no major environmental incident or Lost Time Injury was reported across APL's terminal network. The Company also supported OGRA-led digital initiatives aimed at improving supply-chain visibility, product movement monitoring and operational transparency.

Expansion of Retail Network

APL continued to strengthen its nationwide retail footprint through selective expansion at strategically important urban centres, developing markets and major transportation corridors. During the quarter, five new

DIRECTORS' REVIEW

retail outlets were commissioned, while six underperforming sites were phased out as part of the ongoing network optimization exercise. Accordingly, the Company's operational retail network stood at 816 outlets as at September 30, 2026, including 46 Company-Owned Company-Operated (COCO) sites.

Development activity remained focused on key markets across the country. In Khyber Pakhtunkhwa, new outlets were commissioned while construction commenced on APL's first Company-operated filling station in Peshawar. Progress was also made on the Company's upcoming H-9 flagship facility in Islamabad and the Southbound facility on the Hazara Motorway. In Lahore and Karachi, additional retail projects remained under development, including APL's first Company-operated filling station in DHA Karachi, alongside further expansion initiatives in Islamabad, Rawalpindi and interior Sindh. These developments support the Company's focus on improving customer accessibility, network quality and brand visibility across strategically important locations.

Diversification of Revenue Streams

The Company further diversified its revenue base beyond conventional petroleum products through growth in LPG, electric vehicle charging and Non-Fuel Retail (NFR) activities. Following commencement of commercial operations at the LPG facility, expansion of the distribution network increased plant throughput to approximately 40 M. Tons per day. To broaden the geographical reach of the business, the Company also initiated the process for appointment of LPG distributors in Karachi, interior Sindh and Balochistan.

APL also expanded its EV charging infrastructure in collaboration with strategic partners. EV chargers at Dandewal Service Areas on the M-4 Motorway were operationalized in collaboration with HUBCO Green, while further installations are planned at selected motorway and retail locations. In partnership with Huawei Technologies Pakistan and AE Power Energy, a heavy-duty EV charger was installed at a COCO site in Islamabad, with expansion planned at 13 additional selected retail outlets.

The NFR business also progressed during the quarter, with agreements signed with renowned national and international food chains for development of food outlets at selected COCO locations. The Company also advanced the development of its own branded range of car-care products, with commercial launch planned at selected COCO sites during the current financial year. These initiatives are aimed at broadening revenue streams, improving customer convenience and supporting evolving retail market requirements.

Outlook

i) Infrastructure

The Company remains focused on strengthening its storage, logistics and retail infrastructure to improve operational efficiency and supply reliability. At Rawalpindi Bulk Oil Terminal, development of a new 10,000 M. Ton PMG storage tank is under consideration, together with installation of a new piggable pipeline for product receipts from Attock Refinery Limited to improve pumping capacity and reduce receipt time.

At Port Qasim Terminal, construction of an additional gasoline storage tank of approximately 17,000 M. Tons is also under consideration to enhance storage capacity. Development of the proposed bulk oil terminal at Taru Jabba also remains part of APL's infrastructure expansion programme in Khyber Pakhtunkhwa.

DIRECTORS' REVIEW

On the retail side, construction of the flagship H-9 facility on Srinagar Highway, Islamabad, and the Southbound service area on Hazara Motorway is progressing, strengthening APL's presence at strategically important locations.

ii) Sustainability

APL advanced its clean energy initiatives through expansion of EV charging infrastructure and solarization at selected operational locations. In collaboration with HUBCO Green and Huawei, the Company progressed deployment of fast and high-capacity EV charging facilities, while additional solar installations supported improved energy efficiency and reduced dependence on conventional power sources.

Environmental initiatives also remained a key focus during the quarter. APL participated in the monsoon plantation drive along Srinagar Highway in collaboration with the Capital Development Authority and, in coordination with the National Highway Authority, carried out beautification and improvement of green belts at ten service areas along the M-3 and M-4 Motorways.

Work also advanced on OGRA-related tracking, HSE compliance systems, FBR digital invoicing and Track & Trace requirements to strengthen operational control, transparency and regulatory compliance. Digital transformation also progressed through automation of key business processes, including Order-to-Cash, employee appraisal and fixed asset management, together with digital solutions for non-fuel retail, order management, bank receipt tracking and operational monitoring.

Human capital development remained a key focus, with 109 employees receiving professional, technical and workplace training during the quarter. Under the Summer Internship Program 2026, 39 students received practical exposure across APL operational locations. The Company also inducted seven Management Trainees for 2026-27, while three trainees from the previous programme were retained.

Acknowledgement

The Board of Directors expresses its appreciation to the Company's employees, customers and business partners for their continued commitment and contribution. The Board also acknowledges the support of Government authorities, shareholders and suppliers, which has contributed to the Company's operations and progress toward its strategic objectives.

On behalf of the Board



SHUAIB A. MALIK
CHIEF EXECUTIVE



ABDUS SATTAR
DIRECTOR

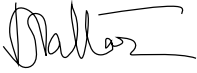
Rawalpindi.
October 19, 2026

ڈائریکٹرز کا جائزہ

اظہارِ تشکر

بورڈ آف ڈائریکٹرز کمپنی کے ملازمین، صارفین اور کاروباری شراکت داروں کی مسلسل وابستگی اور تعاون کو قدر کی نگاہ سے دیکھتا ہے۔ بورڈ سرکاری اداروں، حصص یافتگان اور سپلائرز کے تعاون کا بھی اعتراف کرتا ہے، جس نے کمپنی کی کاروباری سرگرمیوں اور اس کے ترویجی مقاصد کے حصول کی جانب پیش رفت میں اہم کردار ادا کیا۔

بورڈ کی جانب سے:-



عبدالستار

ڈائریکٹر



شعیب اے ملک

چیف ایگزیکٹو

راولپنڈی

19 اکتوبر 2026

(ii) پائیداری

اے پی ایل نے منتخب آپریشنل مقامات پر الیکٹرک وہیکل چارجنگ انفراسٹرکچر کی توسیع اور شمسی توانائی کے نظام کی تنصیب کے ذریعے صاف توانائی سے متعلق اپنے اقدامات کو مزید آگے بڑھایا۔ جبکو گرین اور ہوا وے کے اشتراک سے کمپنی نے تیز رفتار اور زیادہ استعداد کے حامل الیکٹرک وہیکل چارجنگ مراکز کی تنصیب میں پیش رفت کی، جبکہ اضافی شمسی تنصیبات سے توانائی کے مؤثر استعمال میں بہتری اور توانائی کے روایتی ذرائع پر انحصار میں کمی آئی۔

سہ ماہی کے دوران ماحولیاتی اقدامات بھی کمپنی کی اہم ترجیح رہے۔ اے پی ایل نے کیپیٹل ڈویلپمنٹ اتھارٹی کے اشتراک سے سرینگر ہائی وے کے اطراف مومن سون شجر کاری مہم میں حصہ لیا۔ اس کے علاوہ نیشنل ہائی وے اتھارٹی کے تعاون سے 3- ایم اور 4- ایم موٹرویز پر واقع دس سروس ایریاز میں گرین بیلٹس کی تزئین و آرائش اور بہتری کا کام انجام دیا گیا۔

آپریشنل کنٹرول، شفافیت اور ضابطہ جاتی تعمیل کو مضبوط بنانے کے لیے اوگرا سے متعلق ٹریننگ، صحت، تحفظ اور ماحول (HSE) کی تعمیلی نظام، ایف بی آر کی ڈیجیٹل انوائسنگ اور ٹریک اینڈ ٹریس کی ضروریات پر بھی کام آگے بڑھایا گیا۔ اہم کاروباری عمل کی خود کاری کے ذریعے ڈیجیٹل تبدیلی میں بھی پیش رفت ہوئی، جس میں آرڈر سے وصولی تک کا عمل، ملازمین کی کارکردگی کا جائزہ اور فکسڈ اثاثوں کا انتظام شامل ہے۔ اس کے علاوہ نان فیول ریٹیل، آرڈر مینجمنٹ، بینک وصولیوں کی نگرانی اور آپریشنل مانیٹرنگ کے لیے ڈیجیٹل حل بھی متعارف کرائے گئے۔

انسانی وسائل کی ترقی پر خصوصی توجہ برقرار رہی اور سہ ماہی کے دوران 109 ملازمین کو پیشہ ورانہ، تکنیکی اور کام کی جگہ سے متعلق تربیت فراہم کی گئی۔ سمرانٹرن شپ پروگرام 2026 کے تحت 39 طلبہ نے اے پی ایل کے مختلف آپریشنل مقامات پر عملی تجربہ حاصل کیا۔ کمپنی نے 2026-27 کے لیے سات مینجمنٹ ٹرینیز کو بھی شامل کیا، جبکہ گزشتہ پروگرام کے تین ٹرینیز کو مستقل طور پر برقرار رکھا گیا۔

سہ ماہی کے دوران نان فیول ریٹیل کاروبار میں بھی پیش رفت ہوئی اور منتخب COCO مقامات پر فوڈ آؤٹ لیٹس کے قیام کے لیے معروف قومی اور بین الاقوامی فوڈ چیز کے ساتھ معاہدے کیے گئے۔ کمپنی نے گاڑیوں کی دیکھ بھال سے متعلق اپنی برانڈڈ مصنوعات کی تیاری میں بھی پیش رفت کی، جنہیں رواں مالی سال کے دوران منتخب COCO مقامات پر تجارتی بنیادوں پر متعارف کرانے کا منصوبہ ہے۔ ان اقدامات کا مقصد آمدنی کے ذرائع کو وسیع کرنا، صارفین کے لیے سہولت میں اضافہ کرنا اور ریٹیل مارکیٹ کی بدلتی ہوئی ضروریات کو پورا کرنا ہے۔

مستقبل کا لائحہ عمل

(i) بنیادی ڈھانچہ

کمپنی آپریشنل کارکردگی اور مصنوعات کی قابل اعتماد فراہمی کو بہتر بنانے کے لیے اپنے ذخیرہ، رسد اور ریٹیل انفراسٹرکچر کو مستحکم کرنے پر توجہ مرکوز رکھے ہوئے ہے۔ راولپنڈی بلک آئل ٹرمینل پر 10,000 میٹرک ٹن گنجائش کے حامل موٹر پٹرول (PMG) کے نئے ذخیرہ ٹینک کی تعمیر زیرِ غور ہے۔ اس کے ساتھ اٹک ریفائنری لمیٹڈ سے مصنوعات کی وصولی کے لیے نئی پگ ایبل پائپ لائن کی تنصیب بھی زیرِ غور ہے، جس سے پمپنگ کی استعداد، بہتر اور مصنوعات کی وصولی کا وقت کم ہوگا۔

پورٹ قاسم ٹرمینل پر ذخیرہ کرنے کی گنجائش بڑھانے کے لیے تقریباً 17,000 میٹرک ٹن گنجائش کے حامل اضافی گیسولین اسٹوریج ٹینک کی تعمیر بھی زیرِ غور ہے۔ تاروجہ میں مجوزہ بلک آئل ٹرمینل کی تعمیر بھی خیر پختہ خواہ میں اے پی ایل کے انفراسٹرکچر توسیعی پروگرام کا حصہ ہے۔ ریٹیل شعبے میں سرینگر ہائی وے، اسلام آباد پر 9- ایچ فلیگ شپ سہولت اور ہزارہ موٹر وے پر جنوب کی سمت واقع سروس ایریا کی تعمیر پر پیش رفت جاری ہے، جس سے تیز ویراتی اہمیت کے حامل مقامات پر اے پی ایل کی موجودگی مزید مستحکم ہو رہی ہے۔

ملک بھر کی اہم مارکیٹوں میں ترقیاتی سرگرمیاں جاری رہیں۔ خیبر پختونخوا میں نئے آؤٹ لیٹس فعال کیے گئے، جبکہ پشاور میں اے پی ایل کے پہلے کمپنی کے زیر انتظام فلنگ اسٹیشن کی تعمیر شروع کی گئی۔ اسلام آباد میں کمپنی کی مجوزہ H-9 فلنگ شپ سہولت اور ہزارہ موٹروے پر جنوب کی سمت واقع سہولت پر بھی پیش رفت ہوئی۔ لاہور اور کراچی میں اضافی ریٹیل منصوبے زیر تکمیل رہے، جن میں ڈی ایچ اے کراچی میں اے پی ایل کا پہلا کمپنی کے زیر انتظام فلنگ اسٹیشن بھی شامل ہے۔ اس کے ساتھ اسلام آباد، راولپنڈی اور اندرون سندھ میں مزید توسیعی اقدامات بھی جاری رہے۔ یہ پیش رفت ترویجی اہمیت کے حامل مقامات پر صارفین کی رسائی، نیٹ ورک کے معیار اور برانڈ کی نمایاں موجودگی کو بہتر بنانے پر کمپنی کی توجہ کی عکاسی کرتی ہے۔

آمدنی کے ذرائع میں تنوع

کمپنی نے ایل پی جی، الیکٹرک وہیکل چارجنگ اور نان فیول ریٹیل (NFR) سرگرمیوں میں ترقی کے ذریعے روایتی پیٹرولیم مصنوعات سے ہٹ کر اپنی آمدنی کے ذرائع کو مزید متنوع بنایا۔ ایل پی جی تنصیب میں تجارتی سرگرمیوں کے آغاز کے بعد تقسیم کار نیٹ ورک میں توسیع سے پلانٹ کی یومیہ ترسیل تقریباً 40 میٹرک ٹن تک پہنچ گئی۔ کاروبار کا جغرافیائی دائرہ وسیع کرنے کے لیے کمپنی نے کراچی، اندرون سندھ اور بلوچستان میں ایل پی جی ڈسٹری بیوٹرز کی تقرری کا عمل بھی شروع کیا۔

اے پی ایل نے ترویجی شراکت داروں کے تعاون سے اپنے الیکٹرک وہیکل چارجنگ انفراسٹرکچر کو بھی وسعت دی۔ جبکو گرین کے اشتراک سے 4- ایم موٹروے پر ڈانڈیوال سروس ایریاز میں الیکٹرک وہیکل چارجز فعال کیے گئے، جبکہ منتخب موٹروے اور ریٹیل مقامات پر مزید چارجز کی تنصیب کا منصوبہ زیر غور ہے۔ ہواوے ٹیکنالوجیز پاکستان اور اے ای پاور انرجی کے اشتراک سے اسلام آباد میں کمپنی کی ملکیت اور زیر انتظام ایک مقام پر ہیو ڈیوٹی الیکٹرک وہیکل چارجز نصب کیا گیا، جبکہ مزید 13 منتخب ریٹیل آؤٹ لیٹس پر اس سہولت کی توسیع کا منصوبہ بنایا گیا ہے۔

متعدد بار معاملہ اٹھائے جانے کے باوجود، آپریٹنگ، مالیاتی اور مضابطہ جاتی تعمیل کی بڑھتی ہوئی لاگت کے برعکس، آئل مارکیٹنگ کمپنیوں کے مقررہ مارجن طویل عرصے تک بدستور برقرار رہے۔ مارجن میں نظر ثانی پر عمل درآمد نہ ہونا صنعت کے لیے ایک اہم تشویش رہا۔ قیمتوں کے فرق کے دعووں (PDCs) کے تصفیے میں تاخیر سے کمپنی کی نقدی کی دستیابی اور ورکنگ کیپٹل پر دباؤ برقرار رہا، جبکہ غیر قانونی ایندھن کی تجارت اور مارکیٹ کے نظم و ضبط میں خامیوں نے جائز فروخت کے حجم اور دستاویزی پیٹرولیم شعبے کے مالی استحکام کو منفی طور پر متاثر کیا۔

ان حالات کے باوجود، کمپنی نے ملک بھر میں اپنے ریٹیل اور ادارہ جاتی نیٹ ورک کے ذریعے پیٹرولیم مصنوعات کی بلا تعطل دستیابی اور فراہمی کو یقینی بنایا۔ پاک فوج سمیت اہم قومی اور ادارہ جاتی صارفین کو مربوط ترسیلی اور ٹرمینل آپریشنز کے ذریعے مصنوعات کی فراہمی برقرار رکھی گئی۔ سہ ماہی کے دوران درآمدی پی ایم جی اور برآمدی ایل ایس ایف او کے کارگو کی قابل ذکر مقدار کو مؤثر انداز میں ہینڈل کیا گیا، جبکہ اے پی ایل کے ٹرمینل نیٹ ورک میں کسی بڑے ماحولیاتی واقعے یا کام سے غیر حاضری کا باعث بننے والی چوٹ (Lost Time Injury or LTI) کی اطلاع موصول نہیں ہوئی۔ کمپنی نے سپلائی چین کی بہتر نگرانی، مصنوعات کی نقل و حرکت کی مانیٹرنگ اور آپریشنل شفافیت میں اضافے کے لیے اوگرا کی زیر قیادت ڈیجیٹل اقدامات میں بھی معاونت فراہم کی۔

ریٹیل نیٹ ورک میں توسیع

اے پی ایل نے ترویجی اہمیت کے حامل شہری مراکز، ترقی پذیر مارکیٹوں اور اہم نقل و حمل کی شاہراہوں پر منتخب توسیع کے ذریعے اپنے ملک گیر ریٹیل نیٹ ورک کو مزید مستحکم کیا۔ سہ ماہی کے دوران پانچ نئے ریٹیل آؤٹ لیٹس فعال کیے گئے، جبکہ نیٹ ورک کو بہتر بنانے کے جاری عمل کے تحت کم کارکردگی کے حامل چھ مقامات کو مرحلہ وار بند کیا گیا۔ اس طرح 30 ستمبر 2026 تک کمپنی کا فعال ریٹیل نیٹ ورک 816 آؤٹ لیٹس پر مشتمل تھا، جن میں کمپنی کی ملکیت اور زیر انتظام 46 مقامات (COCO) بھی شامل ہیں۔

بورڈ آف ڈائریکٹرز کو 30 ستمبر 2026 کو ختم ہونے والی پہلی سہ ماہی کے لیے کمپنی کی کارکردگی کا جائزہ پیش کرتے ہوئے مسرت ہے۔

مالی کارکردگی

زیر جائزہ مدت کے دوران کمپنی نے 160,547 ملین روپے کی خالص فروخت ریکارڈ کی، جبکہ گزشتہ سال کی اسی مدت میں خالص فروخت 117,784 ملین روپے تھی، جو 36 فیصد اضافے کو ظاہر کرتی ہے۔ یہ اضافہ بنیادی طور پر فروختی قیمتوں میں اضافے کے ساتھ فروخت کے مجموعی حجم میں 10 فیصد اضافے کے باعث ہوا۔

مدت کے دوران مجموعی منافع میں اضافہ ہوا، جس کی بنیادی وجوہات پیٹرولیم مصنوعات کی قیمتوں اور فروخت کے حجم میں تبدیلی کے ساتھ انوینٹری کا محتاط انتظام تھیں۔ بیچ مارک شرح سود میں تبدیلی کے باعث کمپنی کے بینک ڈپازٹس اور مالی سرمایہ کاری سے حاصل ہونے والے منافع پر اثر پڑا، جس کے نتیجے میں خالص مالیاتی آمدنی میں معمولی 2 فیصد کمی ہوئی۔

اس کے نتیجے میں کمپنی نے 6,639 ملین روپے کا بعد از ٹیکس منافع ریکارڈ کیا، جبکہ گزشتہ سال کی اسی مدت میں یہ منافع 3,811 ملین روپے تھا، جو 74 فیصد اضافے کو ظاہر کرتا ہے۔ فی حصص آمدنی 53.36 روپے رہی، جبکہ گزشتہ سال کی اسی مدت میں یہ 30.63 روپے تھی۔

آپریشنل کارکردگی

زیر جائزہ مدت کے دوران ملکی معیشت بدلتے ہوئے کلی معاشی حالات سے ہم آہنگ ہوتی رہی، جبکہ کاروباری سرگرمیاں افراط زر کے دباؤ، توانائی کی لاگت اور مالیاتی حالات سے متاثر ہوئیں۔ مشرق وسطیٰ میں جاری جغرافیائی سیاسی کشیدگی کے باعث بین الاقوامی پیٹرولیم مصنوعات کی قیمتوں میں عدم استحکام نے بھی مصنوعات کی لاگت، ورکنگ کپٹل کی ضروریات اور مقامی طلب کو متاثر کیا۔

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2026

		(Un-audited) September 30, 2026	(Audited) June 30, 2026
	Note	Rupees ('000)	
SHARE CAPITAL AND RESERVES			
Authorised capital	4	3,000,000	3,000,000
Issued, subscribed and paid up capital	4	1,244,160	1,244,160
Special reserves		746,550	748,354
Unappropriated profit		80,134,233	73,493,625
		82,124,943	75,486,139
NON CURRENT LIABILITIES			
Long term deposits		1,815,092	1,755,291
Long term lease liabilities	5	11,302,465	10,734,664
		13,117,557	12,489,955
CURRENT LIABILITIES			
Current portion of long term lease liabilities	5	761,921	792,855
Trade and other payables	6	63,655,121	50,534,636
Unclaimed dividend		81,938	82,233
Provision for income tax		1,608,993	70,559
		66,107,973	51,480,283
CONTINGENCIES AND COMMITMENTS			
	7	161,350,473	139,456,377

		(Un-audited) September 30, 2026	(Audited) June 30, 2026
	Note	Rupees ('000)	
NON CURRENT ASSETS			
Property, plant and equipment	8	24,067,547	23,503,212
Long term investments in associates	9	2,252,842	1,967,285
Long term deposits, prepayments and other receivables	10	1,670,663	1,270,147
Deferred tax asset		156,296	149,731
		28,147,348	26,890,375
CURRENT ASSETS			
Stores and spares		271,761	259,395
Stock in trade	11	59,770,827	46,892,451
Trade debts	12	12,869,336	9,961,613
Advances, prepayments and other receivables	13	7,887,467	8,433,814
Short term investments	14	47,762,928	42,806,460
Cash and bank balances	15	4,640,806	4,212,269
		133,203,125	112,566,002
		161,350,473	139,456,377

The annexed notes 1 to 32 form an integral part of these condensed interim financial statements.



Rehmat Ullah Bardaie
Chief Financial Officer



Shuaib A. Malik
Chief Executive



Abdus Sattar
Director

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2026

		Three month period ended	
		September 30, 2026	September 30, 2025
	Note	Rupees ('000)	
Sales		164,696,807	119,069,067
Sales tax and other government levies		(4,149,650)	(1,285,431)
NET SALES	16	160,547,157	117,783,636
Cost of products sold	17	(148,742,079)	(110,229,145)
GROSS PROFIT		11,805,078	7,554,491
Operating expenses	18	(2,852,360)	(2,386,871)
Net impairment (loss)/reversal on financial assets		(7,988)	15,976
Other income - net	19	1,049,822	567,002
OPERATING PROFIT		9,994,552	5,750,598
Finance income	20	1,360,907	1,412,737
Finance cost	20	(454,914)	(490,898)
Net finance income		905,993	921,839
Share of profit of associates accounted for under equity method	9.2	285,481	1,190
Other charges	21	(748,076)	(457,912)
PROFIT BEFORE TAXATION		10,437,950	6,215,715
Provision for taxation	22	(3,799,222)	(2,404,588)
PROFIT FOR THE PERIOD		6,638,728	3,811,127
Earnings per share			
- Basic and diluted (Rupees)		53.36	30.63

The annexed notes 1 to 32 form an integral part of these condensed interim financial statements.



Rehmat Ullah Bardaie
Chief Financial Officer



Shuaib A. Malik
Chief Executive



Abdus Sattar
Director

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2026

	Three month period ended	
	September 30, 2026	September 30, 2025
	Rupees ('000)	
PROFIT FOR THE PERIOD	6,638,728	3,811,127
OTHER COMPREHENSIVE INCOME FOR THE PERIOD		
Items that will not be subsequently reclassified to profit or loss:		
Share of other comprehensive income /(loss) of associates- net of tax	76	(911)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	6,638,804	3,810,216

The annexed notes 1 to 32 form an integral part of these condensed interim financial statements.



Rehmat Ullah Bardaie
Chief Financial Officer



Shuaib A. Malik
Chief Executive



Abdus Sattar
Director

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2026

	Share capital	Special reserves	Unappropriated profit	Total
	Rupees ('000)			
BALANCE AS AT JUNE 30, 2025	1,244,160	749,592	60,635,118	62,628,870
Total comprehensive income for the three month period ended September 30, 2025				
Profit for the period	-	-	3,811,127	3,811,127
Other comprehensive income	-	-	(911)	(911)
	-	-	3,810,216	3,810,216
Transferred from special reserves by associates	-	(1,238)	1,238	-
BALANCE AS AT SEPTEMBER 30, 2025	1,244,160	748,354	64,446,572	66,439,086
Total comprehensive income for the nine month period ended June 30, 2026				
Profit for the period	-	-	13,147,768	13,147,768
Other comprehensive income	-	-	5,013	5,013
	-	-	13,152,781	13,152,781
Transactions with owners:				
Final cash dividend @ 130% relating to year ended June 30, 2025	-	-	(1,617,408)	(1,617,408)
Interim cash dividend @ 200% relating to year ended June 30, 2026	-	-	(2,488,320)	(2,488,320)
	-	-	(4,105,728)	(4,105,728)
BALANCE AS AT JUNE 30, 2026	1,244,160	748,354	73,493,625	75,486,139
Total comprehensive income for the three month period ended September 30, 2026				
Profit for the period	-	-	6,638,728	6,638,728
Other comprehensive income	-	-	76	76
	-	-	6,638,804	6,638,804
Transferred from special reserves by associates	-	(1,804)	1,804	-
BALANCE AS AT SEPTEMBER 30, 2026	1,244,160	746,550	80,134,233	82,124,943

The annexed notes 1 to 32 form an integral part of these condensed interim financial statements.



Rehmat Ullah Bardaie
Chief Financial Officer



Shuaib A. Malik
Chief Executive



Abdus Sattar
Director

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2026

		Three month period ended	
		September 30, 2026	September 30, 2025
Note		Rupees ('000)	
CASH FLOW FROM OPERATING ACTIVITIES			
Cash receipts from customers		158,208,107	118,074,975
Payments for purchase of products and operating expenses		(150,333,105)	(110,286,580)
Other charges received		181,306	113,762
Long term deposits received		59,801	44,807
Taxes paid		(2,267,353)	(1,442,787)
Gratuity paid		(5,487)	(5,123)
Net cash generated from operating activities		5,843,269	6,499,054
CASH FLOW FROM INVESTING ACTIVITIES			
Payment for acquisition of property, plant and equipment		(775,473)	(314,541)
Proceeds from sale of operating fixed assets		3,809	405
Short term investments - net		(7,756,374)	(2,995,240)
Interest and profit received		1,369,280	816,604
Net cash (used in) investing activities		(7,158,758)	(2,492,772)
CASH FLOW FROM FINANCING ACTIVITIES			
Lease liabilities paid	5	(524,382)	(706,799)
Dividends paid		(295)	-
Net cash (used in) financing activities		(524,677)	(706,799)
(DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS		(1,840,166)	3,299,483
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD		30,503,448	25,445,248
EFFECT OF EXCHANGE RATE CHANGES		188	(418)
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	30	28,663,470	28,744,313

The annexed notes 1 to 32 form an integral part of these condensed interim financial statements.



Rehmat Ullah Bardaie
Chief Financial Officer



Shuaib A. Malik
Chief Executive



Abdus Sattar
Director

1. LEGAL STATUS AND OPERATIONS

Attock Petroleum Limited (the Company) was incorporated in Pakistan as a public limited company on December 3, 1995 and it commenced its operations in 1998. The Company is listed on Pakistan Stock Exchange Limited. The registered office of the Company is situated at Attock House, Morgah, Rawalpindi, Pakistan. The Company is domiciled in Rawalpindi. The principal activity of the Company is procurement, storage and marketing of petroleum and related products. Pharaon Investment Group Limited Holding s.a.l and Attock Refinery Limited hold 34.38% (June 30, 2026: 34.38%) and 21.88% (June 30, 2026: 21.88%) shares respectively of the Company.

2. STATEMENT OF COMPLIANCE

2.1 These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International accounting standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 These condensed interim financial statements are unaudited and are being submitted to the members as required under Section 237 of the Companies Act, 2017 and Rule Book of Pakistan Stock Exchange Limited.

2.3 These condensed interim financial statements do not include all the information required for full financial statements and should be read in conjunction with the annual financial statements for the year ended June 30, 2026.

3. MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of audited financial statements for the year ended June 30, 2026.

The accounting policies, estimates, assumptions and significant judgements made in the application of accounting policies, key sources of estimates, the methods of computation adopted in the preparation of these condensed interim financial statements are substantially the same as those applied in the preparation of annual audited financial statements of the Company for the year ended June 30, 2026.

**NOTES TO AND FORMING PART OF THE CONDENSED INTERIM
FINANCIAL STATEMENTS (UNAUDITED)**
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2026

	September 30, 2026	June 30, 2026
	Rupees ('000)	
4. SHARE CAPITAL		
AUTHORISED CAPITAL		
300,000,000 ordinary shares of Rs 10 each (June 30, 2026: 300,000,000 ordinary shares of Rs 10 each)	3,000,000	3,000,000
ISSUED, SUBSCRIBED AND PAID UP CAPITAL		
Shares issued for cash 5,000,000 ordinary shares of Rs 10 each (June 30, 2026: 5,000,000 ordinary shares of Rs 10 each)	50,000	50,000
Shares issued as fully paid bonus shares 119,416,000 (June 30, 2026: 119,416,000) ordinary shares of Rs 10 each	1,194,160	1,194,160
124,416,000 (June 30, 2026: 124,416,000) ordinary shares of Rs 10 each	1,244,160	1,244,160
5. LONG TERM LEASE LIABILITIES		
Balance at the beginning of the period / year	11,527,519	10,842,961
Additions during the period / year	196,151	2,092,065
Unwinding of lease liabilities	386,415	1,592,691
Payments made during the period / year	(524,382)	(2,974,909)
Remeasurement of lease liabilities	478,683	172,372
Termination of lease liability	-	(197,661)
Balance at end of the period / year - note 5.1, 5.2	12,064,386	11,527,519
Less: current portion of long term lease liabilities shown under current liabilities	(761,921)	(792,855)
	11,302,465	10,734,664
5.1 This includes amount due to Chief Executive of Rs 1,040,882 thousand (June 30, 2026: Rs 630,694 thousand) in respect of a retail outlet.		
5.2 This includes amount due to Attock Petroleum Limited Employees Welfare Trust, of Rs 768,161 thousand (June 30, 2026: Rs 551,274 thousand) in respect of a retail outlet.		

**NOTES TO AND FORMING PART OF THE CONDENSED INTERIM
FINANCIAL STATEMENTS (UNAUDITED)**
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2026

September 30,
2026
Rupees ('000)

June 30,
2026

6. TRADE AND OTHER PAYABLES

Creditors - note 6.1	22,956,988	19,167,190
Accrued expenses and other liabilities - note 6.1	12,165,343	10,240,285
Due to related parties (unsecured) - note 6.2	21,900,689	13,849,961
Advances from customers	3,448,265	4,264,467
Retention money	463,215	495,161
Workers' welfare fund	2,720,621	2,517,572
	63,655,121	50,534,636

- 6.1** These include Rs 1,794,934 thousand (June 30, 2026: Rs 1,889,947 thousand) being Company's share in current liabilities of joint operation (as disclosed in note 27 to these condensed interim financial statements).

September 30,
2026
Rupees ('000)

June 30,
2026

6.2 Due to related parties

National Refinery Limited	8,629,448	7,816,294
Attock Refinery Limited	12,638,651	5,962,697
Pakistan Oilfields Limited	85,169	67,634
The Attock Oil Company Limited	-	2,883
Attock Leisure Management Associates	1,172	453
CAPGAS (Private) Limited	1,222	-
Workers' Profit Participation Fund	545,027	-
	21,900,689	13,849,961

7. CONTINGENCIES AND COMMITMENTS

7.1 CONTINGENCIES

- (i) Corporate guarantees and indemnity bonds issued by the Company to the Collector of Customs.
- (ii) Guarantees issued by bank on behalf of the Company.
- (iii) Oil & Gas Regulatory Authority (OGRA) issued an order dated October 30, 2017, for recovery of freight charges and petroleum levy on supplies during the years 2009 to 2011 to special freight area (Azad Jammu & Kashmir and Jajlot) amounting to Rs 434,902 thousand (2026: Rs 434,902 thousand). Being aggrieved, the Company filed an application for review of the order of OGRA which was dismissed by OGRA vide its order dated April 22, 2018. Afterwards, the Company challenged this impugned order passed by the OGRA in the Honorable Islamabad High Court, Islamabad on June 6, 2018, for seeking direction against OGRA's order and also restraining the Authority concerned for recovering the impugned amount of freight and dealers margin, wherein, the interim stay has been granted in favour of the Company. At present, the case is pending adjudication before the Honorable Islamabad High Court, Islamabad. The case was fixed at various dates and was adjourned. The Company and its legal advisor are confident that we have a good case before the Honorable Islamabad High Court, Islamabad on merits and there are good chances of success in the same. Accordingly, no provision has been made in these financial statements.

**NOTES TO AND FORMING PART OF THE CONDENSED INTERIM
FINANCIAL STATEMENTS (UNAUDITED)**
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2026

(iv) On February 28, 2018, Deputy Commissioner, Large Tax payers Unit (LTU), Islamabad issued an order in respect of non-payment of sales tax on Price Differential Claims / subsidies for the period of July 2004 to September 2009 by the Company involving principal amount of Rs 319,970 thousand (June 30, 2026: Rs 319,970 thousand), penalty of Rs 319,970 thousand and default surcharge of Rs 755,608 thousand. The Company's appeal against the aforesaid order with Commissioner Inland Revenue (Appeals) was partially allowed reducing the principal amount to Rs 235,160 thousand alongwith default surcharge and penalty. The matter is now pending adjudication before the Appellate Tribunal. Further the Company has obtained stay order from Islamabad High Court, Islamabad against recovery of sales tax demand. The management of the Company is confident that the matter will ultimately be decided in the Company's favour. Accordingly, no provision has been made in these financial statements.

(v) Cabinet Division, the Government of Pakistan constituted an Inquiry Commission (the "Commission") under the Pakistan Commissions of Inquiry Act, 2017 vide Notification No.01/05/2020 Lit-III dated July 28, 2020, to probe into the shortage of Petroleum Products in the Country. The Commission in its report dated December 1, 2020, held the Petroleum Division, OGRA, and Oil Marketing Companies (the "OMCs"), responsible for the Petroleum Products shortage crisis in Pakistan in the month of June, 2020. The Commission in its report also observed that during the months of May and June 2020, it witnessed the apathy of certain OMCs, which imported oil but hoarded or slowed down the supply to their retail outlets till the government increased the prices on June 26, 2020. Besides recommending various actions in the report, the Commission also recommended that all such alleged gains be recovered from OMCs by the Federal Government as these profits rightfully belonged to the general consumers at large.

Writ Petitions were also filed as Public Interest Litigation before the Lahore High Court, Lahore, wherein, the Honourable High Court in its order dated June 25, 2021 while disposing of these Petitions gave directions to the Federal Government for making necessary arrangements for the implementation of the recommendations proposed by the Commission and also form a committee for recovery of alleged gains from OMCs only after taking a point of view of all concerned and establishing on the facts after proper evaluation.

Since the decision of the Honourable Lahore High Court did not take into account the contentions of the respondent Oil Marketing Companies including our company, being aggrieved, the management of the Company has filed Intra Court Appeals (the "ICAs"), before the Divisional Bench of the Lahore High Court, Lahore. At present, these ICAs are pending adjudication before the Honourable Lahore High Court, Lahore. The management of the Company is confident that it will be able to defend its stance effectively. Accordingly, no provision has been made in these financial statements.

(vi) Oil and Gas Regulatory Authority (OGRA), through its order dated April 24, 2026, alleged that the Company's conduct was in contravention of the spirit of Rule 66(3)(c) and Rule 53(x) of the Pakistan Oil (Refining, Blending, Transportation, Storage and Marketing) Rules, 2016, and directed the Company to deposit Rs. 184 million, including penalties, with the Federal Government. Being aggrieved by the said order, the Company filed an appeal before OGRA on May 7, 2026, which is pending adjudication. The Company also approached the Islamabad High Court which was pleased to direct OGRA not to take any coercive action against the Company pending the adjudication of the appeal before OGRA. The Company and its legal advisor are confident that the Company has a strong case on merits and is confident of a favorable outcome. Accordingly, no provision has been made in these financial statements.

(vii) On April 17, 2026, the Deputy Commissioner Inland Revenue (DCIR) levied default surcharge amounting to Rs 1,182,200 thousand in respect of the alleged late payment of tax arising from Super Tax under section 4C of the Income Tax Ordinance, 2001 for Tax Years 2022 to 2025. The Company filed appeals before the Appellate Tribunal Inland Revenue (ATIR); which were dismissed vide order dated June 22, 2026. The Company has filed Income Tax References before the Honourable Islamabad High Court, Islamabad, which vide its order dated June 24, 2026 granted a stay against recovery of the related demand. The matter is currently pending adjudication before the Honourable Islamabad High Court, Islamabad. The Company and its legal advisor are confident that the case has merit and there are good chances of success. Accordingly, no provision has been made in these financial statements.

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	September 30, 2026	June 30, 2026
	Rupees ('000)	
(viii) The Company's share of contingencies of associated companies based on financial information of associated companies for the period ended June 30, 2026 (June 30, 2026: March 31, 2026)	161,875	122,502
7.2 COMMITMENTS		
(i) Capital expenditure commitments	2,402,387	2,679,765
(ii) Commitments for import of petroleum products against letter of credit facility	21,809,194	17,857,085
(iii) The Company's share of commitments of associated companies based on financial information of associated companies for the period ended June 30, 2026 (June 30, 2026: March 31, 2026)		
- Capital expenditure commitments	53,519	64,745
- Outstanding letters of credit	468,828	1,519,349
8. PROPERTY, PLANT AND EQUIPMENT		
Operating fixed assets		
Owned assets - note 8.1 & 8.4	11,509,529	11,366,518
Right of Use assets (ROU) - note 8.2	9,881,396	9,636,484
Capital work in progress- note 8.3	2,676,622	2,500,210
	24,067,547	23,503,212
	Three month period ended	Year ended
	September 30,	June 30,
	2026	2026
	Rupees ('000)	
8.1 Owned assets		
Opening net book value	11,366,518	10,683,878
Additions	567,115	2,248,430
Disposals		
Cost	(36,521)	(62,802)
Accumulated depreciation	35,594	52,846
	(927)	(9,956)
Depreciation charge	(423,177)	(1,555,834)
Closing net book value	11,509,529	11,366,518

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Three month period ended
**September 30,
2026**
Rupees ('000)

Year ended
June 30,
2026

8.2 Right of Use assets (ROU)

Opening net book value	9,636,484	10,396,303
Additions	196,151	2,092,065
Depreciation charge	(429,923)	(1,567,664)
Remeasurement in lease liabilities	478,684	172,372
Termination/Transfer	-	(1,456,592)
Closing net book value	9,881,396	9,636,484

8.3 Capital work in progress

Balance at the beginning of the period / year	2,500,210	2,873,870
Additions	743,527	1,874,770
Transfer to owned assets	(567,115)	(2,248,430)
Balance at the end of the period / year	2,676,622	2,500,210

- 8.4** Included in owned assets are assets having cost of Rs 627,139 thousand (June 30, 2026: Rs 626,524 thousand) and accumulated depreciation of Rs 505,469 thousand (June 30, 2026: Rs 496,782 thousand) in respect of Company's share in joint operation at New Islamabad International Airport (NIAP) as disclosed in note 27 to these condensed interim financial statements.

9. LONG TERM INVESTMENTS IN ASSOCIATES

September 30, 2026		June 30, 2026	
Holding %	Amount Rs ('000)	Holding %	Amount Rs ('000)

**9.1 The Company's interest in associates
are as follows:**

Quoted

National Refinery Limited	1	358,117	1	387,143
Attock Refinery Limited	1.68	1,791,451	1.68	1,681,440

Unquoted

Attock Information Technology Services (Private) Limited	10	103,274	10	97,993
Carrying value - equity method		2,252,842		2,166,576
Less: Impairment loss		-		(199,291)
		2,252,842		1,967,285

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Three month period ended Year ended
September 30, June 30,
2026 2026
Rupees ('000)

9.2 Movement during the period / year in investment in associates is as follows:

Balance at beginning of the period/year	1,967,285	1,627,288
Share of profit of associates	86,190	397,447
Impairment reversal / (loss) related to investment in		
- National Refinery Limited	42,928	(42,928)
- Attock Refinery Limited	156,363	-
	285,481	354,519
Share of other comprehensive income / (loss) of associates	76	(1,097)
Dividend from associates	-	(13,425)
Balance at end of the period / year	2,252,842	1,967,285

9.3 The Company has assessed the recoverable amount of the investment in National Refinery Limited (NRL) based on higher of VIU and fair value (level 1 in the fair value hierarchy - quoted market price as at September 30, 2026). VIU is based on a valuation analysis carried out by an external investment advisor engaged by the Company on annual basis. As at September 30, 2026, the recoverable amount of the investment in NRL, determined based on its fair value, exceeded its carrying amount. Accordingly, a reversal of the previously recognized impairment loss has been recorded.

9.4 The Company has assessed the recoverable amount of the investment in Attock Refinery Limited (ARL) based on higher of value-in-use (VIU) and fair value (level 1 in the fair value hierarchy - quoted market price as at September 30, 2026). VIU is based on a valuation analysis carried out by an external investment advisor engaged by the Company on annual basis. As at September 30, 2026, the recoverable amount of the investment in ARL, determined based on its fair value, exceeded its carrying amount. Accordingly, a reversal of the previously recognized impairment loss has been recorded.

September 30, June 30,
2026 2026
Rupees ('000)

10. LONG TERM DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES

Deposits		
With related party - The Attock Oil Company Limited	14,226	14,226
Others	525,504	524,988
	539,730	539,214
Prepaid lease rentals / premiums	1,126,971	726,471
Other receivables	3,962	4,462
	1,670,663	1,270,147

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FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2026

11. STOCK IN TRADE

- 11.1** Stock in trade includes the Company's share of pipeline stock amounting to Rs 32,010,969 thousand (June 30, 2026: Rs 18,914,033 thousand) and Rs 2,760,569 thousand (June 30, 2026: Rs 3,654,343 thousand) held by Pak-Arab Pipeline Company Limited (PAPCO) and Pak-Arab Refinery Limited (PARCO) respectively.
- 11.2** Stock in trade includes Rs 1,590,196 thousand (June 30, 2026: Rs 1,394,198 thousand) being Company's share in joint operation at NIAP (as disclosed in note 27 to these condensed interim financial statements).
- 11.3** Stock in trade includes items costing Rs. nil (June 30, 2026: Rs 49,461,395) which have been valued at net realisable value amounting to Rs. nil (June 30, 2026: Rs 43,444,647) as a result of decline in the selling prices of certain petroleum products.

12. TRADE DEBTS

Considered good

Secured

Unsecured

Due from related parties - note 12.1

Others - note 12.2

Considered doubtful

Others

Less: loss allowance

**September 30,
2026** June 30,
2026
Rupees ('000)

12.1 Due from related parties

Attock Gen Limited

Pakistan Oilfields Limited

National Refinery Limited

Attock Refinery Limited

754,955	847,339
3,984,154	1,983,873
8,130,227	7,130,401
12,114,381	9,114,274
258,485	250,512
13,127,821	10,212,125
(258,485)	(250,512)
12,869,336	9,961,613
3,754,815	1,821,418
223,801	153,305
5,538	1,915
-	7,235
3,984,154	1,983,873

- 12.2** It includes Rs 1,501,286 thousand (June 30, 2026: Rs 1,443,898 thousand) being Company's share in joint operation at NIAP (as disclosed in note 27 to these condensed interim financial statements).

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	September 30, 2026	June 30, 2026
	Rupees ('000)	
13. ADVANCES, PREPAYMENTS AND OTHER RECEIVABLES		
Advances to suppliers and employees	170,376	152,013
Short term prepayments	116,947	46,535
Current account balances with statutory authorities	2,201,777	2,288,161
Accrued income on bank deposits - conventional	2,721	262
Price differential claim receivable from the Government	4,819,540	4,819,540
Receivable from oil marketing companies under freight pool	120,030	93,683
Due from related parties - unsecured		
Attock Gen Limited	33,266	21,402
The Attock Oil Company Limited	5,391	2,305
Pharaon Investment Group Limited Holding s.a.l	1,002	702
Attock Information Technology Services (Private) Limited	4,945	2,583
APL Gratuity fund	32,688	35,427
Workers' profit participation fund	-	181,306
Receivable from Joint Operator - note 27	398,167	808,763
Others	10,992	11,492
Less: loss allowance	(30,375)	(30,360)
	7,887,467	8,433,814
14. SHORT TERM INVESTMENTS		
At amortised cost		
Current maturity of long term investments	-	792,850
Treasury bills - note 14.1		
Not later than three months	8,000,000	10,275,770
Later than six months but not later than one year	8,419,940	532,794
	16,419,940	10,808,564
Pakistan Investment Bonds - note 14.2	16,022,664	16,015,409
At fair value through profit or loss		
Mutual funds - note 14.3		
Conventional	4,885,273	8,655,353
Shariah compliant	10,435,051	6,534,284
	15,320,324	15,189,637
	47,762,928	42,806,460

14.1 Short term investments in treasury bills earned interest at effective rate of 11.48% (June 30, 2026: 11.56%) per annum.

14.2 Short term investments in Pakistan Investment Bonds earned interest at effective rate of 11.74% (June 30, 2026: 10.79%) per annum.

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14.3 Fair value has been determined using quoted repurchase prices, being net asset value of units as at period/year end.

	September 30, 2026	June 30, 2026
	Rupees ('000)	
15. CASH AND BANK BALANCES		
Cash in hand	17,289	17,455
Bank balances		
On saving accounts		
Conventional banks (includes US \$ 24 thousand; June 30, 2026: US \$ 24 thousand)	4,337,743	4,007,862
Islamic banks	168,783	60,192
On current accounts		
Conventional banks (includes US \$ 153 thousand; June 30, 2026: US \$ 153 thousand)	113,582	123,351
Islamic banks	3,409	3,409
	4,623,517	4,194,814
	4,640,806	4,212,269

15.1 Balances in saving accounts earned interest / mark-up at weighted average rate of 9.94% (June 30, 2026: 9.45%) per annum.

16. NET SALES

This includes Rs 9,480,057 thousand (2025: Rs 5,247,340 thousand) being Company's share in joint operation at NIIAP relating to aviation (as disclosed in note 27 to these condensed interim financial statements).

17. COST OF PRODUCT SOLD

This includes Rs 8,821,057 thousand (2025: Rs 4,827,551 thousand) being Company's share in joint operation at NIIAP relating to aviation (as disclosed in note 27 to these condensed interim financial statements).

**NOTES TO AND FORMING PART OF THE CONDENSED INTERIM
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18. OPERATING EXPENSES

Salaries, wages and other benefits
Rent, taxes, repairs and maintenance
Travelling and staff transport
Electricity, gas and water
Insurance
Exchange loss
Depreciation
Contract services
Security services
Other operating expenses

Three month period ended	
September 30, 2026	September 30, 2025
Rupees ('000)	
594,360	458,711
323,299	296,226
62,763	46,848
63,913	77,662
47,613	43,528
205,429	53,258
853,100	754,315
480,924	500,849
71,273	62,576
149,686	92,898
2,852,360	2,386,871

18.1 Operating expenses includes Rs 43,962 thousand (2025: Rs 27,689 thousand) being Company's share in joint operation at NIIAP relating to aviation (as disclosed in note 27 to these condensed interim financial statements).

19. OTHER INCOME - NET

Remeasurement gain on open ended mutual funds
measured at fair value through profit or loss

Conventional
Islamic

Commission and handling income - net
Rental income
Others

Three month period ended	
September 30, 2026	September 30, 2025
Rupees ('000)	
140,655	129,643
257,790	9,515
398,445	139,158
258,435	178,175
244,744	174,450
148,198	75,219
1,049,822	567,002

20. FINANCE INCOME AND FINANCE COST

Finance income

Income from investments measured at amortised cost
Income on bank deposits

Conventional
Islamic

Finance charges on Line-Fill cost - note 20.1
Late payment charges

Finance cost

Unwinding of lease liabilities
Bank charges
Late payment charges

Net finance income

840,348	1,080,266
164,580	67,714
2,491	1,555
167,071	69,269
328,379	240,593
25,109	22,609
1,360,907	1,412,737
386,415	399,014
56,884	75,744
11,615	16,140
454,914	490,898
905,993	921,839

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20.1 This represents finance income, in respect of Line-Fill pipeline stock, recognised in accordance with the mechanism devised by OGRA.

Three month period ended	
September 30,	September 30,
2026	2025
Rupees ('000)	

21. OTHER CHARGES

Workers' profit participation fund	545,027	333,622
Workers' welfare fund	203,049	124,290
	748,076	457,912

22. PROVISION FOR TAXATION

Current tax	3,805,787	2,393,313
Deferred tax	(6,565)	11,275
	3,799,222	2,404,588

23. FAIR VALUE MEASUREMENT

The Company's financial risk management objectives and policies are consistent with that disclosed in the annual financial statements for the year ended June 30, 2026. There is no change in the nature and corresponding hierarchies of fair value levels of financial instruments from those as disclosed in the audited financial statements of the Company for the year ended June 30, 2026.

The carrying values of financial assets and liabilities approximate their fair values. The table below analyzes financial assets that are measured at fair value, by valuation method.

The different levels have been defined as follows:

- Level 1 : Quoted prices in active markets for identical assets and liabilities;
- Level 2 : Observable inputs; and
- Level 3 : Unobservable inputs

The Company held the following financial assets at fair value;

	September 30, 2026				June 30, 2026
	(Level 1)	(Level 2)	(Level 3)	Total	
	-----Rupees ('000)-----				
Short term investment - at fair value through profit or loss	15,320,324	-	-	15,320,324	15,189,637

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24. TRANSACTIONS WITH RELATED PARTIES

Associated companies

	Three month period ended September 30, 2026	September 30, 2025
	Rupees ('000)	
Purchase of petroleum products	67,578,905	56,507,272
Sale of petroleum products	5,500,740	1,546,177
Commission and handling income	211,491	178,175
Late payment charges earned - Attock Gen Limited	11,865	16,638
Late payment charges - Attock Refinery Limited	11,615	16,140
Purchase of goods	21,176	5,082
Purchase of medical services	7,309	3,420
Purchase of services	81,014	55,404
Sale of services	437	587
Payment of lease rentals	27,635	171,633
Reimbursement of expenses incurred by associates on behalf of APL	28,481	19,548
Reimbursement of expenses incurred by APL on behalf of associates	16,074	17,748

Other related parties

Remuneration of Chief Executive and Key management personnel including benefits & perquisites and Directors Honorarium	95,864	71,159
Lease rentals paid to Chief Executive for retail outlet	135,661	37,967
Contribution to staff retirement benefits plans		
- APL Employees provident fund	19,124	7,985
- APL Gratuity fund	8,226	7,725
Contribution to workers' profit participation fund	545,027	333,622

25. SEGMENT REPORTING

25.1 As described in note 1 to these condensed interim financial statements the Company markets petroleum products. Revenue from external customers for products of the Company are as follows:

	Three month period ended September 30, 2026	September 30, 2025
	Rupees ('000)	
Product		
Premier Motor Gasoline	74,405,482	57,159,428
High Speed Diesel	51,716,181	45,152,812
Furnace Fuel Oil	21,030,943	3,541,967
Jet Petroleum	9,702,193	5,486,864
Bitumen	1,298,095	1,120,423
Others	6,543,913	6,607,573
	164,696,807	119,069,067

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25.2 There is no single external customer of the Company whose revenue amounts to 10% or more of the Company's total revenue during the three month period ended September 30, 2026 and September 30, 2025.

26. SHARIAH DISCLOSURES UNDER CLAUSE VII OF PART I OF SCHEDULE IV OF THE COMPANIES ACT, 2017

		September 30, 2026	June 30, 2026
	Note	Rupees ('000)	
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION			
Liabilities			
Long term borrowings obtained as per Islamic mode		-	-
Short term borrowings obtained as per Islamic mode		-	-
Lease financing obtained as per Islamic mode		-	-
Interest or mark-up accrued on conventional loans		-	-
Assets			
Long term shariah compliant investments	9	2,252,842	1,967,285
Short term shariah compliant investments	14	10,435,051	6,534,284
Shariah compliant bank deposits, bank balances and TDRs	15	172,192	63,601
Three month period ended			
		September 30, 2026	September 30, 2025
	Note	Rupees ('000)	
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS			
Revenue earned from a Shariah business segment		164,696,807	119,069,067
Break-up of late payments or liquidated damages	20	11,615	16,140
Gains, losses and dividends on Shariah compliant investments	19	257,790	9,515
Share of profit from Shariah compliant associates	9	285,481	1,190
Profit earned from shariah compliant bank deposits, bank balances and TDRs	20	2,491	1,555
Exchange (loss) / gain earned from actual currency		188	(418)
Exchange gain earned using conventional derivative financial instruments		-	-
Profit paid on Islamic mode of financing		-	-
Total interest earned on conventional loans or advances		-	-
Sources and detailed breakup of other income			
Income on loans, deposits and investments	Non - Shariah	20	1,004,928
	Shariah Compliant	20	2,491
Gain on investments in mutual funds	Non - Shariah	19	140,655
	Shariah Compliant	19	257,790

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			Three month period ended	
			September 30, 2026	September 30, 2025
			Rupees ('000)	
Other miscellaneous (loss)/ income		Note		
Commission and handling income - net	Non - Shariah Shariah Compliant	19	- 258,435	- 178,175
Rental income	Non - Shariah Shariah Compliant	19	- 244,744	- 174,450
Tender and joining fee	Non - Shariah Shariah Compliant		5,799 -	7,515 -
Gain on sale of operating fixed assets	Non - Shariah Shariah Compliant		- 3,809	- 405
Hospitality income	Non - Shariah Shariah Compliant		- 8,570	- 10,757
Finance charges on Line-Fill cost	Non - Shariah Shariah Compliant	20	328,379 -	240,593 -
Late payment charges	Non - Shariah Shariah Compliant	20	25,109 -	22,609 -
Others	Non - Shariah Shariah Compliant		16,175 113,845	25,038 31,504

26.1 Relationship with Shariah Compliant Financial Institutions

Names of the Company's shariah compliant financial institutions

Arrangement

1. Bank Alfalah Limited (Islamic)
2. Meezan Bank Limited
3. Faysal Bank Limited
4. BankIslami Pakistan Limited
5. NBP Fund Management Limited
6. Alfalah Investments
7. Meezan Investment Management Limited

Bank deposit
Bank deposit
Bank deposit
Bank deposit
Investment
Investment
Investment

27. INTEREST IN JOINT ARRANGEMENTS

In March 2015, the Company entered into a joint arrangement with Pakistan State Oil (PSO) for establishment, operation and maintenance of a fuel farm and to operate and maintain the Hydrant Refueling System at the New Islamabad International Airport. Each party has a 50% share in the joint arrangement and it is an un-incorporated joint arrangement. The Company has classified this arrangement as a joint operation. The fuel farm and refueling system started its operations on May 02, 2018. The Company has recognised its share of jointly held assets, liabilities, revenues and expenses of the joint operation under the appropriate heads and disclosed the same in related notes to these condensed interim financial statements.

28. LETTER OF CREDIT & SHORT TERM RUNNING FINANCE FACILITIES

28.1 The Company has entered into an arrangement with banks for obtaining Letter of Credit facility to import petroleum products and spare parts and materials upto a maximum of Rs 17,800 million (June 30, 2026: Rs 17,800 million). The facility is secured against first pari passu charge of Rs 19,780 million (June 30, 2026: Rs 19,780 million) on all present and future current and fixed assets of the Company (excluding land and building). The unavailed facility at September 30, 2026 was Rs 17,800 million (June 30, 2026: Rs 17,800 million).

The Company has also entered into an arrangement with banks for obtaining Letter of Credit at sight/deferred facilities (against lien on documents) to import petroleum products and spare parts and materials upto maximum of Rs 101,800 million (June 30, 2026: Rs 101,800 million). The unavailed facility at September 30, 2026 was Rs 79,991 million (June 30, 2026: Rs 83,943 million). These facilities will expire on October 31, 2026, November 30, 2026, February 28, 2027 and March 31, 2027.

28.2 The Company has four running finance facilities aggregating to Rs 18,800 million (June 30, 2026: Rs 18,800 million). No amount has been utilized from aforementioned facilities as at September 30, 2026 (June 30, 2026: Rs Nil). These facilities carry mark-up at the rates ranging from three months kibar + 0.08% to one month Kibar + 0.25% and 0.30% (June 30, 2026: from three months Kibar +0.08% to one month Kibar + 0.25% and 0.30%) per annum. Mark up on facilities is to be serviced on monthly and quarterly basis. The facilities are secured against first pari passu charge on all present and future current and fixed assets of the Company (excluding land and building) and lien on investments.

29. FINANCIAL RISK MANAGEMENT

The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements for the year ended June 30, 2026.

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		Three month period ended	
		September 30, 2026	September 30, 2025
		Rupees ('000)	
30. CASH AND CASH EQUIVALENT	Note		
Short term highly liquid investments	14		
Treasury Bills		8,000,000	-
Pakistan Investment Bonds		16,022,664	26,099,390
		24,022,664	26,099,390
Cash and bank balances	15	4,640,806	2,644,923
		28,663,470	28,744,313

31. GENERAL

31.1 Reclassification

Corresponding figures have been reclassified wherever necessary to reflect more appropriate presentation of events and transactions for the purpose of better presentation in accordance with the accounting and reporting standards as applicable in Pakistan.

31.2 Rounding off

Figures have been rounded off to the nearest thousand of Pakistan Rupees unless otherwise specified.

32. DATE OF AUTHORISATION FOR ISSUE

These condensed interim financial statements were authorised for issue by the Board of Directors of the Company on October 19, 2026.



Rehmat Ullah Bardaie
Chief Financial Officer



Shuaib A. Malik
Chief Executive



Abdus Sattar
Director

[illegible]

NOTES

[illegible]



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