

Quarterly Report September 2026

HUM SAB KA BANK

National Bank of Pakistan

CORPORATE INFORMATION

Board of Directors

Chairman

Mr. Naved Abid Khan

Directors

Mr. Amjad Mahmood

Mr. Ali Syed

Mr. Nasim Ahmad

Mr. Muhammad Sohail Tabba

Ms. Aaiza Khan

Mr. Navaid Hasib Malik

President & CEO

Mr. Imran Sarwar

Audit Committee

Chairman

Mr. Nasim Ahmad

Mr. Amjad Mahmood

Mr. Ali Syed

Ms. Aaiza Khan

Mr. Muhammad Sohail Tabba

Chief Financial Officer

Mr. Abdul Wahid Sethi

Company Secretary

Ms. Mehnaz Salar (Acting)

Auditors

Yousuf Adil

Chartered Accountants

BDO Ebrahim & Co

Chartered Accountants

Legal Advisors

Khalid Anwar & Co.

Advocates & Legal Advisors

Registered & Head Office

NBP Building

I.I. Chundrigar Road, Karachi, Pakistan.

Phone: 92-21-99220100 (30 lines),

92-21-99062000 (60 lines)

NBP Call Center: 111-627-627

Registrar & Share Registration Office

CDC Share Registrar Services Limited

CDC House, 99-B, Block-B,

S.M.C.H.S., Main Shahrah-e-Faisal,

Karachi-74400, Pakistan.

111-111-500

Website

www.nbp.com.pk

Unconsolidated Condensed Interim Financial Statements
For the nine months period ended September 30, 2026

Directors' Report to the Shareholders

Standalone Financial Statements

Dear Shareholders,

On behalf of the Board of Directors "the Board", we are pleased to present the Directors' Review of the unaudited standalone financial statements of National Bank of Pakistan ("the Bank") for the nine-month period ended September 30, 2026.

Operating Environment

The global economy continued to navigate an uncertain environment during 2026, characterized by geopolitical tensions, evolving trade policies, volatility in energy and commodity prices, and differing monetary policy conditions across major economies.

Pakistan's economy continued its gradual transition from macroeconomic stabilization towards a path of recovery during FY2026. Economic activity was supported by the performance of the services and agriculture sectors, while industrial activity continued to face challenges arising from input costs, energy prices and the broader operating environment. The sustainability of the recovery remains dependent on continued structural reforms, improved investment, fiscal discipline and a strengthening of private-sector activity.

In response to the evolving inflation outlook and external risks, the State Bank of Pakistan maintained a cautious monetary policy stance. At its meeting held on September 14, 2026, the Monetary Policy Committee kept the policy rate unchanged at 11.5%. Going forward, the direction of monetary policy will remain dependent on the inflation outlook, movements in international commodity prices, domestic demand and external-sector developments.

Pakistan's external sector remained under pressure during the first quarter of FY2026–27. The country recorded a current account deficit of US\$ 874 Mn during July–September 2026, compared with US\$ 755 Mn in the corresponding period of the previous year. Workers' remittances continued to provide significant support to external inflows, increasing by 14.26% year-on-year to approximately US\$ 10.9 Bn during the quarter. Meanwhile, total liquid foreign exchange reserves stood at approximately US\$ 26.8 Bn as of September 25, 2026, including reserves held by the State Bank of Pakistan and commercial banks. In a positive development, S&P Global Ratings upgraded Pakistan's long-term sovereign credit rating from B- to B in July 2026, maintaining a Stable outlook.

Pakistan's capital markets remained sensitive to changes in monetary policy expectations, economic fundamentals, corporate earnings and domestic and international investor sentiment. The performance of the banking sector continued to be influenced by the prevailing interest-rate environment, government financing requirements, private-sector credit demand, deposit mobilization and asset quality.

Financial Performance for the Nine-Month Period Ended September 30, 2026

■ Summary (PKR 'Bn)

No.	Key Items	Sep'26	Sep'25	Better / (Worse)	
				Amount	%
1	Net Interest Income	156.1	191.3	(35.2)	(18.4%)
2	Non-Fund Income	37.5	41.4	(3.9)	(9.3%)
3	Total Income	193.6	232.6	(39.0)	(16.8%)
4	Admin Exp.	96.8	89.0	(7.8)	(8.8%)
5	Pre-Provision Profit	96.8	143.7	(46.9)	(32.7%)
6	Provision Charge / (Reversal)	(6.0)	0.9	6.9	-
7	Pre-Tax Profit	102.8	142.8	(40.0)	(28.0%)
8	Tax	53.9	76.1	22.2	29.2%
9	After-Tax Profit	48.9	66.6	(17.7)	(26.6%)
10	EPS (Rs.)	22.98	31.32	(8.3)	(26.6%)

Despite the challenges in the prevailing business environment, your Bank maintained operational resilience and continued to serve its customers and support the country's economic activity during the nine-month period ended September 30, 2026. While financial performance remained under pressure compared with the corresponding period last year, the Bank continued to focus on prudent balance-sheet management, disciplined risk management and operational efficiency. These efforts reflect management's continued focus on navigating a challenging environment and sustaining the Bank's long-term financial strength.

▪ **Mark-up/Interest Income**

For the nine-month period under review, your Bank earned Gross Interest Income 'GII' of PKR 562.6 Bn as against PKR 601.3 Bn for the corresponding nine-month period of 2025. The PKR 38.7 Bn decrease in GII was mainly driven by the impact of lower average policy rate during 9M'26. During this period, the Bank's investments averaged PKR 4,849.1 Bn (9M'25: PKR 4,546.9 Bn) and generated a mark-up/interest income of PKR 427.1 Bn being down by PKR 29.3 Bn or 6.4% down against PKR 456.5 Bn for 9M'25. In the prevailing policy rate environment, the Bank's investment strategy continues to favour shorter-duration government securities in the prevailing interest-rate environment. Similarly, placements, that averaged PKR 111.5 Bn (9M'25: PKR 105.7 Bn) generated a mark-up income of PKR 6.3 Bn (9M'25: PKR 5.7 Bn), yielding 7.53% (9M'25:7.24%).

The Bank's loan book generated a mark-up income of PKR 129.2 Bn i.e. PKR 9.9 Bn or 7.1% lower than PKR 139.1 Bn of 9M'25. The decline reflected a reduction in average loan balances and the impact of lower average policy rates. Pertinent to mention, this net mark-up income was generated despite the Bank carrying a higher proportion of lower-margin and non-performing loans of certain state-owned entities. Likewise, on the back of average policy rate, the Bank's cost of funds for 9M'26 dropped to close at PKR 406.5 Bn, depicting a decrease of PKR 3.5 Bn or 0.8% as compared to PKR 410.0 Bn for the similar 9M period of 2025. Consequently, the Net Interest Income 'NII' for the 9M period under review closed at PKR 156.1 Bn, depicting a decrease of 18.4% against PKR 191.3 Bn of 9M'25.

▪ **Non-Fund Income**

Non-fund income (NFI) for 9M'26 amounted to PKR 37.5 Bn, a decrease of PKR 3.9 Bn, or 9.3%, compared with PKR 41.4 Bn in 9M'25. Fee & commission income generated through branch banking operations closed at PKR 17.9 Bn (9M'25: PKR 19.7 Bn), a decrease of 9.2% amid lower business volumes. On the other hand, dividend income recorded an increase of PKR 1.3 Bn or 33.4% to close at PKR 5.2 Bn. Meanwhile, foreign-exchange income increased by 24.3% YoY to close at PKR 5.9 Bn and capital gains recorded a decrease of PKR 3.5 Bn or 26.1% to close at PKR 9.8 Bn (9M'25: PKR 13.3 Bn).

▪ **Operating Expenses**

Operating expenses for the nine-month period amounted to PKR 96.8 Bn, an increase of 8.8% compared with PKR 89.0 Bn in the corresponding period last year. HR cost that constitutes around 62.0% of the total operating expenses, amounted to PKR 59.5 Bn depicting a YoY increase of PKR 5.5 Bn or 10%. While property related expenses amounted to PKR 11.0 Bn (9M'25: PKR 10.5 Bn), IT related expenses amounted to PKR 8.4 Bn (9M'25: PKR 8.2 Bn) as the Bank is continuing to upgrade its IT infrastructure.

Accordingly, the Bank's cost-to-income ratio for the nine-month period ended September 30, 2026, stood at 50.0% as against 38.2% for the similar period last year.

▪ **Credit Loss Allowances & Provisioning**

The Bank prudently identifies credit loss allowances in its asset portfolio under the expected credit loss model and maintains a robust level of provisions as per the applicable regulatory requirements. During the period under review the Bank's non-performing loans increased by 7% to reach PKR 239.3 Bn from PKR 223.0 Bn as of December 31, 2025. This translates into an infection ratio of 14.7% (December 2025: 13.8%) as the Bank carries a significant amount of legacy NPLs. For the nine-month period under review, credit loss allowance amounted to a net reversal of PKR 6.0 Bn, as compared to a charge of PKR 0.9 Bn for the corresponding nine-month period of 2025.

■ Taxation and Profit After-tax

Taxation charge for the period amounted to PKR 53.9 Bn as against PKR 76.1 Bn for 9M'25. Consequently, profit after-tax for the nine-month period ended September 30, 2026, stood at PKR 48.9 Bn i.e. PKR 17.7 Bn or 26.6% lower than PKR 66.6 Bn for 9M'25. This translates into Earnings per Share of Rs. 22.98 as compared to Rs. 31.32 for 9M'25.

■ Appropriation of Profit

The standalone after-tax profit of the Bank for the nine-month ended September 30, 2026, along with the brought forward unappropriated profit is proposed for appropriation as follows:

	(PKR 'Mn)
Unappropriated profit brought forward - December 31, 2025	301,772.3
Impact of transition to EIR methodology under IFRS 9 - net of tax	(363.7)
Balance as of January 01, 2026 – restated	301,408.5
Profit after tax for the nine-month period ended September 30, 2026	48,891.3
Gain on sale of Equity shares FVOCI - net of tax	3,112.4
Remeasurement loss on defined benefit obligation-net of tax	(4,374.3)
Transfer from surplus on revaluation of fixed assets-net of tax	132.1
	47,761.5
Profit available for appropriation	349,170.1
Less: Appropriation	
Transfer to Statutory Reserve (10% of PAT)	(4,889.1)
Dividend for the year 2025	(74,463.0)
	(79,352.1)
Unappropriated profit carried forward	269,818.0

Financial Position as of September 30, 2026

As of September 30, 2026, total assets of the Bank amounted to PKR 7,753.1 Bn, depicting a 9.7% increase against PKR 7,067.0 Bn as of December 31, 2025.

■ Loans & Advances

Gross loans & advances of the Bank amounted to PKR 1,629.4 Bn depicting an increase of 0.9% or PKR 14.5 Bn against PKR 1,614.8 Bn at end of the year 2025. Net advances stood at PKR 1,360.8 Bn i.e. 1.7% up from PKR 1,338.1 Bn at the end of 2025.

■ Investments

Pursuant to an effective risk/liquidity management strategy, the Bank is maintaining a well-diversified investment portfolio across zero risk weighted instruments, high dividend yielding equities and other interest-bearing financial instruments. As of September 30, 2026, the Bank's investments (at cost) amounted to PKR 5,290.5 Bn (2025: PKR 4,768.8 Bn) with a carrying value of PKR 5,370.1 Bn (2025: PKR 4,922.1 Bn). The increase in investments at cost was primarily attributable to Federal Government Securities measured at amortised cost, reflecting the Bank's investment strategy in the prevailing interest-rate environment.

▪ Deposits & Funding

As of September 30, 2026, total deposits amounted to PKR 4,012.7 Bn which is PKR 416.5 Bn or 9.4% lower than the Dec'25 levels of PKR 4,429.3 Bn. Major share of the Bank's funding comes from core customer sticky deposits that contribute PKR 3,591.1 Bn or 89.5% of the Bank's total deposits. With total current account deposits at PKR 1,896.9 Bn or 47.3% of the total deposits on September 30, 2026, the Bank maintains a strong liquidity and funding profile. As part of its deposit strategy, the Bank has reduced its high-cost deposits.

▪ Capital Strength and Adequacy

The Bank's balance sheet remains robust, liquid, and strategically aligned. Net assets stood at PKR 470.2 Bn as of September 30, 2026, compared to PKR 531.4 Bn at year-end 2025, reflecting a decline mainly due to appropriation of profit for dividend payout. Despite this contraction, the Bank remains well-capitalized. As of September 30, 2026, the Bank's total capital amounted to PKR 478.2 Bn, with Tier-1 capital amounting to PKR 372.7 Bn, and eligible Tier-2 capital amounting to PKR 105.6 Bn. Consistent with the Bank's prudent approach to asset growth, Risk Weighted Assets recorded a small increase of PKR 175.9 Bn or 8.4% during the period to close at PKR 2,264.0 Bn of September 30, 2026.

Against the backdrop of a reduction in eligible capital, mainly including the impact of the large dividend payout, the Bank's Total Capital Adequacy Ratio stood at 21.12%, with the Tier-1 Capital Adequacy Ratio at 16.46%, compared to 26.21% and 19.65%, respectively, at YE'25. The Bank's leverage ratio stood at 3.69%, while other sound financial ratios remained well within applicable regulatory requirements.

Changes In Board of Directors

The following changes took place in the Board of Directors during 2026:

1. The Federal Government appointed Mr. Naved Abid Khan as Chairman/Non-Executive Director of the Board of Directors for a term of three (03) years effective from March 16, 2026.
2. The Federal Government reappointed Mr. Nasim Ahmad as Independent Director for a term of three (03) years effective from March 16, 2026.
3. The Federal Government reappointed Mr. Ali Syed as Independent Director for a term of three (03) years effective from March 31, 2026.
4. The Federal Government, Finance Division vide Notification No. F.No.1(9) Bkg- 111/2022-696 dated September 3, 2026, has appointed Mr. Imran Sarwar as President & CEO for a period of three years, with immediate effect.

Contingency Regarding the Pension Case

Status of contingencies in respect of employees' benefits including pension and other related matters is same as disclosed under Note 25.3.3.1 to the annual audited unconsolidated financial statements for the year ended December 31, 2025, except that during the period in an appeal of the Bank concerning six (06) pensioners with regards to the Government increase in the pension has recently been heard and dismissed by the Honourable Federal Constitutional Court (FCC). The Bank is filing a review of the judgement in FCC.

Credit Ratings

In June 2026, VIS Credit Rating Company re-affirmed the Bank's standalone credit rating as "AAA", the highest credit rating awarded by the company for a bank in Pakistan. Similarly, M/s PACRA Credit Rating Company also assigned the Bank long-term entity rating as 'AAA' (Triple AAA) and short-term credit rating as 'A1+' (A-one Plus).

Outlook

As one of Pakistan's leading commercial banks, NBP remains committed to supporting national economic development while safeguarding its financial strength and balance-sheet resilience. The Bank will continue to advance its digital transformation, broaden access to financial services and deepen financial inclusion, particularly among underserved segments such as SMEs, microfinance, agriculture and Islamic banking. In its international operations, NBP will maintain a disciplined approach to risk management and portfolio optimisation, with a focus on improving asset quality, reducing risk concentrations and strengthening the sustainability of its overseas business.

Acknowledgement & Appreciation

We acknowledge and appreciate the dedication and valuable contributions of our employees in delivering financial services to the Nation. We also extend our sincere gratitude to the Government of Pakistan, the State Bank of Pakistan, the Securities and Exchange Commission of Pakistan, and other regulatory authorities for their continued guidance and support. Their contributions remain instrumental in enabling the Bank to realise its potential and advance the country's socio-economic development.

For and on behalf of the Board of Directors

Imran Sarwar
President & CEO

Ali Syed
Director

Karachi
October 28, 2026

NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

	Note	September 30, 2026 (Un-audited) ----- (Rupees in '000) -----	December 31, 2025 (Audited)
ASSETS			
Cash and balances with treasury banks	7	348,352,463	375,045,628
Balances with other banks	8	16,383,332	33,440,273
Lendings to financial institutions	9	271,542,653	46,000,000
Investments	10	5,370,131,761	4,922,100,157
Advances	11	1,360,839,765	1,338,085,653
Property and equipment	12	66,697,877	66,907,175
Right-of-use assets	13	6,674,622	6,215,360
Intangible assets	14	2,517,680	2,519,665
Deferred tax assets	15	440,697	-
Other assets	16	309,550,492	276,666,993
Total assets		7,753,131,343	7,066,980,904
LIABILITIES			
Bills payable	17	18,766,684	20,817,212
Borrowings	18	2,911,287,375	1,689,657,086
Deposits and other accounts	19	4,012,748,959	4,429,265,022
Lease liability against right-of-use assets	20	8,583,565	8,021,852
Subordinated debt		-	-
Deferred tax liabilities	15	-	36,545,766
Other liabilities	21	331,521,251	351,254,766
Total liabilities		7,282,907,834	6,535,561,704
NET ASSETS		470,223,509	531,419,200
REPRESENTED BY			
Share capital		21,275,131	21,275,131
Reserves		87,414,580	82,914,091
Surplus on revaluation of assets - net of tax	22	91,715,807	125,457,722
Unappropriated profit		269,817,990	301,772,256
		470,223,509	531,419,200
CONTINGENCIES AND COMMITMENTS	23		

The annexed notes from 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Chairman

President / CEO

Chief Financial Officer

Director

Director

NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTH PERIOD ENDED SEPTEMBER 30, 2026

		Quarter ended		Nine months ended	
		September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
		----- (Rupees in '000) -----			
Note					
Mark-up / return / interest earned	24	200,893,599	190,390,073	562,603,630	601,290,392
Mark-up / return / interest expensed	25	144,890,870	129,664,660	406,540,920	410,005,186
Net mark-up / return / interest income		56,002,729	60,725,413	156,062,710	191,285,206
NON MARK-UP / INTEREST INCOME					
Fee and commission income	26	4,273,260	4,979,188	17,914,221	19,725,438
Dividend income		1,143,409	785,495	5,236,570	3,926,870
Foreign exchange income		569,603	1,230,320	5,918,543	4,760,909
Income / (loss) from derivatives		-	-	-	-
(Loss) / gain on securities - net	27	4,450,642	7,966,195	9,789,452	13,252,308
Net (loss) on derecognition of financial assets measured at amortised cost	16.3	(510,207)	(327,636)	(1,559,477)	(983,087)
Other income	28	29,935	152,558	230,066	677,939
Total non mark-up / interest income		9,956,642	14,786,120	37,529,375	41,360,377
Total income		65,959,371	75,511,533	193,592,085	232,645,583
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	29	30,510,771	29,804,401	96,033,609	88,911,759
Other charges	30	783,884	24,837	804,037	56,523
Total non mark-up / interest expenses		31,294,655	29,829,238	96,837,646	88,968,282
Profit before credit loss allowance / provisions		34,664,716	45,682,295	96,754,439	143,677,301
Credit loss allowance / provisions and write offs - net	31	(774,655)	(3,863,390)	(6,030,853)	905,721
PROFIT BEFORE TAXATION		35,439,371	49,545,685	102,785,292	142,771,580
Taxation	32	18,955,858	26,383,347	53,893,970	76,137,486
PROFIT AFTER TAXATION		16,483,513	23,162,338	48,891,322	66,634,094
----- (Rupees) -----					
Basic and diluted earnings per share	33	7.75	10.89	22.98	31.32

The annexed notes from 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Chairman

President / CEO

Chief Financial Officer

Director

Director

NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER AND NINE MONTH PERIOD ENDED SEPTEMBER 30, 2026

	Quarter ended		Nine months ended	
	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
----- (Rupees in '000) -----				
Profit / (loss) after taxation for the period	16,483,513	23,162,338	48,891,322	66,634,094
Other comprehensive income / (loss)				
Items that may be reclassified to the statement of profit and loss account in subsequent periods:				
Exchange gain / (loss) on translation of net assets of foreign branches	251,884	(230,184)	(388,643)	1,182,341
Movement in surplus / (deficit) on revaluation of debt investments through FVOCI - net of tax	(3,981,420)	(4,064,515)	(21,814,502)	3,399,916
Gain on sale of debt securities carried at FVOCI reclassified to the statement of profit and loss account - net of tax	(2,341,941)	(998,370)	(4,480,305)	(2,608,249)
	(6,071,477)	(5,293,069)	(26,683,450)	1,974,008
Items that will not be reclassified to the statement of profit and loss account in subsequent periods:				
Remeasurement loss on defined benefit obligations - net of tax	(2,743,112)	(3,981)	(4,374,324)	(703,015)
Movement in surplus / (deficit) on revaluation of equity investments - net of tax	(3,049,975)	8,036,693	(4,070,651)	4,237,240
Movement in surplus / (deficit) on revaluation of property and equipment - net of tax	1,279	4,093	51,990	222,640
Movement in surplus / (deficit) on revaluation of non-banking assets - net of tax	(1,279)	(8,526)	(183,916)	(8,526)
	(5,793,087)	8,028,279	(8,576,901)	3,748,339
Total comprehensive income	4,618,949	25,897,548	13,630,971	72,356,441

The annexed notes from 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Chairman	President / CEO	Chief Financial Officer	Director	Director
-----------------	------------------------	--------------------------------	-----------------	-----------------

NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED SEPTMEBR 30, 2026

	Share capital	Capital reserves			Revenue reserves		Surplus / (Deficit) on revaluation of			Unappropriated profit	Total
		Exchange translation reserve	Statutory reserve	Merger reserve	General reserve	Total	Investments	Property and equipment / Non banking - assets	Total		
(Rupees in '000)											
Balance as at December 31, 2024 (Audited)	21,275,131	31,686,803	49,840,151	363,606	521,338	82,411,898	69,704,773	48,497,652	118,202,425	235,061,992	456,951,446
Impact of adoption of IFRS 9 - net of tax	-	-	-	-	-	-	3,806,901	-	3,806,901	422,049	4,228,950
Balance as at January 01, 2025 - restated	21,275,131	31,686,803	49,840,151	363,606	521,338	82,411,898	73,511,674	48,497,652	122,009,326	235,484,041	461,180,396
Profit after taxation for the nine months ended September 30, 2025	-	-	-	-	-	-	-	-	-	66,634,094	66,634,094
Effect of translation of net investment in foreign branches	-	1,182,341	-	-	-	1,182,341	-	-	-	-	1,182,341
Movement in surplus / (deficit) on revaluation of investments in debt instruments through FVOCI - net of tax	-	-	-	-	-	-	3,399,916	-	3,399,916	-	3,399,916
Gain on sale of debt securities carried at FVOCI reclassified to the statement of profit and loss account - net of tax	-	-	-	-	-	-	(2,608,249)	-	(2,608,249)	-	(2,608,249)
Movement in surplus / (deficit) on revaluation of investments in equity instruments - net of tax	-	-	-	-	-	-	4,237,240	-	4,237,240	-	4,237,240
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	-	(703,015)	(703,015)
Movement in surplus / (deficit) on revaluation of property and equipment - net of tax	-	-	-	-	-	-	-	222,640	222,640	-	222,640
Movement in surplus / (deficit) on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	(8,526)	(8,526)	-	(8,526)
Total other comprehensive income - net of tax	-	1,182,341	-	-	-	1,182,341	5,028,907	214,114	5,243,021	65,931,079	72,356,441
Transfer to statutory reserve	-	-	6,663,409	-	-	6,663,409	-	-	-	(6,663,409)	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	-	(134,723)	(134,723)	134,723	-
Transfer of gain on FVOCI equity securities to unappropriated profit - net of tax	-	-	-	-	-	-	(6,709,969)	-	(6,709,969)	6,709,969	-
Transactions with owners, recorded directly in equity	-	-	-	-	-	-	-	-	-	-	-
Final Cash dividend-Rs 8.00 per share declared subsequent to the year ended December 31,2024	-	-	-	-	-	-	-	-	-	(17,020,104)	(17,020,104)
Balance as at September 30, 2025 (Un-audited)	21,275,131	32,869,144	56,503,560	363,606	521,338	90,257,648	71,830,612	48,577,043	120,407,655	284,576,299	516,516,733
Profit after taxation for three months ended December 31, 2025	-	-	-	-	-	-	-	-	-	19,278,290	19,278,290
Effect of translation of net investment in foreign branches	-	133,315	-	-	-	133,315	-	-	-	-	133,315
Transfer of exchange loss translation reserves on closure of foreign branches from OCI to the statement of profit and loss account	-	(9,404,701)	-	-	-	(9,404,701)	-	-	-	-	(9,404,701)
Movement in surplus / (deficit) on revaluation of investments in debt instruments - net of tax	-	-	-	-	-	-	9,737,242	-	9,737,242	-	9,737,242
Gain on sale of securities carried at FVOCI reclassified to the statement of profit and loss account - net of tax	-	-	-	-	-	-	(62,206)	-	(62,206)	-	(62,206)
Movement in surplus / (deficit) on revaluation of investments in equity instruments - net of tax	-	-	-	-	-	-	(4,258,887)	-	(4,258,887)	-	(4,258,887)
Remeasurement gain on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	-	(679,636)	(679,636)
Movement in surplus / (deficit) on revaluation of property and equipment - net of tax	-	-	-	-	-	-	-	(110,504)	(110,504)	-	(110,504)
Movement in surplus / (deficit) on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	269,554	269,554	-	269,554
Total other comprehensive income - net of tax	-	(9,271,386)	-	-	-	(9,271,386)	5,416,149	159,050	5,575,199	18,598,654	14,902,467
Transfer to statutory reserve	-	-	1,927,829	-	-	1,927,829	-	-	-	(1,927,829)	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	-	(44,907)	(44,907)	44,907	-
Transfer of gain on FVOCI equity securities to unappropriated profit - net of tax	-	-	-	-	-	-	(480,225)	-	(480,225)	480,225	-
Balance as at December 31, 2025 (Audited)	21,275,131	23,597,758	58,431,389	363,606	521,338	82,914,091	76,766,536	48,691,186	125,457,722	301,772,256	531,419,200
Balance carried forward	21,275,131	23,597,758	58,431,389	363,606	521,338	82,914,091	76,766,536	48,691,186	125,457,722	301,772,256	531,419,200

Share capital	Capital reserves			Revenue reserves		Surplus / (Deficit) on revaluation of			Unappropriated profit	Total
	Exchange translation reserve	Statutory reserve	Merger reserve	General reserve	Total	Investments	Property and equipment / Non banking - assets	Total		
(Rupees in '000)										
21,275,131	23,597,758	58,431,389	363,606	521,338	82,914,091	76,766,536	48,691,186	125,457,722	301,772,256	531,419,200
-	-	-	-	-	-	-	-	-	(363,707)	(363,707)
21,275,131	23,597,758	58,431,389	363,606	521,338	82,914,091	76,766,536	48,691,186	125,457,722	301,408,549	531,055,493
-	-	-	-	-	-	-	-	-	48,891,322	48,891,322
-	(388,643)	-	-	-	(388,643)	-	-	-	-	(388,643)
-	-	-	-	-	-	(21,814,502)	-	(21,814,502)	-	(21,814,502)
-	-	-	-	-	-	(4,480,305)	-	(4,480,305)	-	(4,480,305)
-	-	-	-	-	-	(4,070,651)	-	(4,070,651)	-	(4,070,651)
-	-	-	-	-	-	-	-	-	(4,374,324)	(4,374,324)
-	-	-	-	-	-	-	51,990	51,990	-	51,990
-	-	-	-	-	-	-	(183,916)	(183,916)	-	(183,916)
-	(388,643)	-	-	-	(388,643)	(30,365,458)	(131,926)	(30,497,384)	44,516,998	13,630,971
-	-	4,889,132	-	-	4,889,132	-	-	-	(4,889,132)	-
-	-	-	-	-	-	-	(132,141)	(132,141)	132,141	-
-	-	-	-	-	-	(3,112,389)	-	(3,112,389)	3,112,389	-
-	-	-	-	-	-	-	-	-	(74,462,956)	(74,462,956)
21,275,131	23,209,115	63,320,521	363,606	521,338	87,414,580	43,288,689	48,427,119	91,715,807	269,817,990	470,223,508

The annexed notes from 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Chairman

President / CEO

Chief Financial Officer

Director

Director

NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTMEBR 30, 2026

	Note	September 30, 2026	September 30, 2025
----- (Rupees in '000) -----			
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		102,785,292	142,771,580
Less: dividend income		(5,236,570)	(3,926,870)
		<u>97,548,722</u>	<u>138,844,710</u>
Adjustments:			
Net mark-up / interest income		(156,062,710)	(191,285,206)
Depreciation on property and equipment	29	4,075,400	3,097,321
Depreciation on right-of-use assets	29	1,462,548	1,431,874
Amortisation	29	535,293	492,420
Credit loss allowance and write offs	31	(6,026,977)	916,754
Gain on sale of property and equipment	28	(100,857)	(119,850)
Financial charges on leased assets	29	81,157	118,088
Staff loan - notional cost		4,227,502	3,787,957
Modification (gain) / loss		-	(101,735)
Net loss on derecognition of financial assets measured at amortised cost		1,559,477	983,087
Unrealised gain on revaluation of investments classified as FVTPL	27	2,389,257	(4,081,854)
Charge for defined benefit plans - net		13,109,785	12,635,240
		<u>(134,750,125)</u>	<u>(172,125,904)</u>
		<u>(37,201,403)</u>	<u>(33,281,194)</u>
(Increase) / decrease in operating assets			
Lendings to financial institutions		(142,248,608)	(64,196,534)
Securities classified as FVTPL		20,724,718	8,033,141
Advances		(20,413,033)	143,095,971
Other assets (excluding advance taxation and mark-up receivable)		(24,347,854)	(27,991,117)
		<u>(166,284,777)</u>	<u>58,941,461</u>
Increase / (decrease) in operating liabilities			
Bills payable		(2,050,528)	(8,307,489)
Borrowings from financial institutions		1,178,305,353	(390,332,503)
Deposits		(416,516,063)	392,765,536
Other liabilities (excluding current taxation and mark-up payable)		44,284,031	28,492,058
		<u>804,022,793</u>	<u>22,617,602</u>
Mark-up / interest received		555,304,053	621,524,473
Mark-up / interest paid		(438,306,792)	(511,775,785)
Income tax paid / adjusted		(99,640,143)	(79,110,240)
Benefits paid		(5,061,875)	(6,946,364)
Net cash generated from operating activities		<u>612,831,856</u>	<u>71,969,953</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Net investments in securities classified as FVOCI		(464,403,995)	42,456,841
Net investments in securities carried at amortised cost		(90,658,415)	(111,210,989)
Dividends received		1,324,662	3,926,870
Net investment in associates		(1,398,712)	-
Investments in property and equipment		(4,375,278)	(8,101,711)
Proceeds from sale of property and equipment		128,713	220,335
Effect of translation of net investment in foreign branches		(1,374,089)	2,088,460
Net cash used in investing activities		<u>(560,757,114)</u>	<u>(70,620,194)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Payments of lease obligations against right-of-use assets		(2,282,742)	(1,981,326)
Dividend paid		(74,462,956)	(16,957,513)
Net cash used in financing activities		<u>(76,745,698)</u>	<u>(18,938,839)</u>
Net (Decrease) / increase in cash and cash equivalents		<u>(24,670,956)</u>	<u>(17,589,080)</u>
Cash and cash equivalents at beginning of the period		427,372,636	376,697,519
Effects of exchange rate changes on cash and cash equivalents		2,706,795	2,186,345
		430,079,431	378,883,864
Expected credit loss allowance on cash and cash equivalent - net		(3,876)	(11,033)
Cash and cash equivalents at end of the period	34	<u>405,404,598</u>	<u>361,283,751</u>

The annexed notes from 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Chairman

President / CEO

Chief Financial Officer

Director

Director

NATIONAL BANK OF PAKISTAN
NOTES TO AND FORMING PART OF THE UNCONSOLIDATED CONDENSED INTERIM
FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTMEBR 30, 2026

1. STATUS AND NATURE OF BUSINESS

National Bank of Pakistan (the Bank) was incorporated in Pakistan under the National Bank of Pakistan Ordinance, 1949 and is listed on the Pakistan Stock Exchange (PSX). The registered and head office of the Bank is situated at I.I. Chundrigar Road, Karachi. The Bank is engaged in providing commercial banking and related services in Pakistan and overseas. The Bank also handles treasury transactions for the Government of Pakistan (GoP) as an agent to the State Bank of Pakistan (SBP). The Bank operates 1,503 (December 31, 2025: 1,503) branches in Pakistan including 449 (December 31, 2025: 312) Islamic Banking branches and 13 (December 31 2025: 14) overseas branches (including the Export Processing Zone branch, Karachi). The Bank also provides services in respect of Endowment Fund for students loan scheme and IPS accounts.

2. BASIS OF PRESENTATION

2.1 Statement of compliance

2.1.1 These unconsolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as are notified under the Companies Act, 2017;
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Act, 2017;
- Provisions of and directives issued under the Banking Companies Ordinance, 1962 and the Companies Act, 2017; and
- Directives issued by the State Bank of Pakistan (SBP) and the Securities and Exchange Commission of Pakistan (SECP).

Wherever the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017, or the directives issued by the SBP and the SECP differ with the requirements of IAS 34 or IFAS, the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 and the said directives shall prevail.

2.1.2 The SBP has deferred the applicability of International Accounting Standard (IAS) 40, 'Investment Property' for banking companies through BSD Circular Letter No. 10 dated August 26, 2002 till further instructions. Further, the SECP has deferred the applicability of International Financial Reporting Standard (IFRS) 7, 'Financial Instruments: Disclosures' on banks through its notification S.R.O 411(I)/2008 dated April 28, 2008. The SBP through BPRD Circular No. 04 of 2015 dated February 25, 2015 had deferred the applicability of Islamic Financial Accounting Standard-3 for Profit and Loss Sharing on Deposits (IFAS-3) issued by the Institute of Chartered Accountants of Pakistan (ICAP) and notified by the SECP, vide their SRO No. 571 of 2013 dated June 12, 2013 for Institutions offering Islamic Financial Services (IIFS). Accordingly, the requirements of these standards have not been considered in the preparation of these unconsolidated condensed interim financial statements.

The SECP vide SRO 56 (1) / 2016 dated January 28, 2016, has notified that the requirements of IFRS 10 (Consolidated Financial Statements) and section 228 of the Companies Act, 2017 will not be applicable with respect to the investment in mutual funds established under Trust structure.

2.1.3 The disclosures made in these unconsolidated condensed interim financial statements have been limited based on the format prescribed by the SBP vide BPRD Circular Letter No. 2, dated February 09, 2023 and the requirements of International Accounting Standard 34, 'Interim Financial Reporting'. These unconsolidated condensed interim financial statements do not include all the information and disclosures required in the audited annual financial statements and should be read in conjunction with the annual audited unconsolidated financial statements of the Bank for the year ended December 31, 2025.

2.1.4 These unconsolidated condensed interim financial statements are the separate financial statements of the Bank in which the investments in subsidiaries and associates are stated at cost and have not been accounted for on the basis of reported results and net assets of the investees.

- 2.1.5** Key financial figures of the Islamic Banking branches are disclosed in note 39 to these unconsolidated condensed interim financial statements.
- 2.1.6** The Bank believes that there is no significant doubt on the Bank's ability to continue as a going concern. Therefore, these unconsolidated condensed interim financial statements have been prepared on a going concern basis.

2.2 Standards, interpretations of and amendments to published accounting and reporting standards that are effective in the current period:

There are certain new and amended standards, issued by International Accounting Standards Board (IASB), interpretations and amendments that are mandatory for the Bank's accounting periods beginning on or after January 01, 2026 but are considered not to be relevant or do not have any material effect on the Bank's operations and are therefore not detailed in these unconsolidated condensed interim financial statements. The impact of Effective Interest Rate as required by IFRS 9 for the current period is disclosed in note 4.1 to these unconsolidated condensed interim financial statements.

2.3 Standards, interpretations of and amendments to published accounting and reporting standards that are not yet effective:

There are certain new and amended standards, issued by the International Accounting Standards Board (IASB), interpretations and amendments that are mandatory for the Bank's accounting periods beginning on or after January 01, 2027 but are considered not to be relevant or will not have any material effect on the Bank's unconsolidated condensed interim financial statements except for:

the new standard - IFRS 18 'Presentation and Disclosure in Financial Statements' (published in April 2024) with applicability date of January 01, 2027 by IASB. IFRS 18 has been adopted by Securities and Exchange Commission of Pakistan (SECP) for the period beginning from January 01, 2027 but yet to be adopted by State Bank of Pakistan (SBP). IFRS 18 when adopted and applicable will impact the presentation of the 'Statement of Profit and Loss Account' with certain additional disclosures in the unconsolidated condensed interim financial statements.

3. BASIS OF MEASUREMENT

3.1 Accounting convention

These unconsolidated condensed interim financial statements have been prepared under the historical cost convention except that certain property and equipment and non banking assets acquired in satisfaction of claims are stated at revalued amounts; investments classified at fair value through profit and loss and fair value through other comprehensive income; foreign exchange contracts and derivative financial instruments are measured at fair value; defined benefit obligations are carried at present value; right-of-use of assets and related lease liability are measured at present value on initial recognition; and staff loans are measured at fair value on initial recognition.

3.2 Functional and presentation currency

These unconsolidated condensed interim financial statements are presented in Pakistani Rupees, which is the Bank's functional and presentation currency. The amounts are rounded off to the nearest thousand rupees except as stated otherwise.

4. MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policies applied in the preparation of these unconsolidated condensed interim financial statements are consistent with those applied in the preparation of the annual audited unconsolidated financial statements of the Bank for the year ended December 31, 2025 except for changes mentioned in note 4.1 to these unconsolidated condensed interim Financial Statements.

4.1 IFRS 9 - 'Financial Instruments'

- 4.1.1** The Bank adopted IFRS 9 effective from January 01, 2024, except for certain relaxations and extensions issued by the SBP from time to time. The impacts of these relaxations and extensions were incorporated in the annual audited unconsolidated financial statements of the Bank for the respective years ended December 31, 2024 and 2025, with the modified retrospective approach for restatement permitted under IFRS 9.

In addition, the SBP, in a separate instruction, SBPHOK-BPRD-RPD-BAF-834424 dated January 22, 2025, allowed an extension for application of the Effective Interest Rate (EIR) up to December 31, 2025. During the current period, in accordance with the aforementioned instruction, the Bank has applied EIR on the financial instruments appearing as at January 01, 2026, and the cumulative impact of application of EIR amounting to Rs. 363.7 million, net of tax, has been recognised as an adjustment to equity at the beginning of the current period.

- 4.1.2** The SBP has directed the Banks through its BPRD Circular Letter No.1 dated January 22, 2025 to disclose the impact of IFRS 9 on revenue recognition from Islamic Operations, including the requirements of IFAS 1 and IFAS 2 until further instructions which is as follows:
Had IFRS 9 been adopted for revenue recognition related to Islamic financing, the unappropriated profit of the Bank as at September 30, 2026 would have been lower by Rs. 10.5 million.

5. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of these unconsolidated condensed interim financial statements in conformity with the accounting and reporting standards as applicable in Pakistan requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and income and expenses as well as in the disclosure of contingent liabilities. It also requires management to exercise judgment in application of its accounting policies. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. These estimates and assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised, if the revision affects only that period, or in the period of revision and in future periods if the revision affects both current and future periods.

The significant judgments made by the management in applying the Bank's accounting policies and the key sources of estimation were the same as those applied in the preparation of annual audited unconsolidated financial statements for the year ended December 31, 2025, except for matters related to IFRS 9 which have been disclosed in note 4.1 to these unconsolidated condensed interim financial statements.

6. FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies adopted by the Bank are consistent with those as disclosed in the annual audited unconsolidated financial statements for the year ended December 31, 2025.

7. CASH AND BALANCES WITH TREASURY BANKS	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		----- (Rupees in '000) -----	
In hand			
- Local currency		69,389,608	73,953,817
- Foreign currencies		5,691,862	5,473,502
		<u>75,081,470</u>	<u>79,427,319</u>
With the State Bank of Pakistan in			
- Local currency current accounts	7.1	183,607,398	184,777,761
- Foreign currency current accounts	7.2	25,035,301	24,048,368
- Foreign currency deposit accounts	7.2	46,000,990	47,789,001
- Foreign currency collection accounts		-	-
		<u>254,643,689</u>	<u>256,615,130</u>
With other central banks in			
- Foreign currency current accounts	7.3	15,940,078	34,465,663
- Foreign currency deposit accounts	7.3 & 7.4	2,536,596	3,549,438
		<u>18,476,674</u>	<u>38,015,101</u>
National prize bonds		152,977	995,242
		<u>348,354,810</u>	<u>375,052,792</u>
Less: Credit loss allowance held against cash and bank balances with treasury banks		(2,347)	(7,164)
Cash and Balances with treasury banks - net of credit loss allowance		<u>348,352,463</u>	<u>375,045,628</u>

- 7.1** This includes statutory liquidity reserves maintained with the SBP under Section 22 of the Banking Companies Ordinance, 1962.
- 7.2** These represent mandatory reserves maintained in respect of foreign currency deposits under FE-25 scheme, as prescribed by the SBP.
- 7.3** These balances pertain to the foreign branches and are held with central banks of respective countries. These include balances to meet the statutory and regulatory requirements in respect of liquidity and capital requirements of respective countries.
- 7.4** The deposit accounts carry interest at the rate of 2.25 % to 3.75 % per annum (December 31, 2025: 0.01 % to 2.00% per annum).

			(Un-audited) September 30, 2026	(Audited) December 31, 2025
	Note		----- (Rupees in '000) -----	
8. BALANCES WITH OTHER BANKS				
In Pakistan				
In deposit accounts	8.1		381	368
			381	368
Outside Pakistan				
In current accounts			9,972,669	27,832,645
In deposit accounts	8.2		6,411,246	5,607,283
			16,383,915	33,439,928
			16,384,296	33,440,296
Less: Credit loss allowance held against balances with other banks			(964)	(23)
Balances with other banks - net of credit loss allowance			16,383,332	33,440,273

8.1 These include various deposits with banks and carry interest at the rates ranging from 2.00 % to 7.00 % per annum (December 31, 2025: 2.56% to 6.80% per annum).

8.2 These include various deposits with correspondent banks outside Pakistan and carry interest at rates ranging from 0.01 % to 3.00 % per annum (December 31, 2025: 1.00% to 3.60% per annum).

			(Un-audited) September 30, 2026	(Audited) December 31, 2025
	Note		----- (Rupees in '000) -----	
9. LENDINGS TO FINANCIAL INSTITUTIONS				
Call / clean money lendings			83,294,000	-
Repurchase agreement lendings (reverse repo) - secured	9.2		188,248,653	16,000,000
Musharaka lending	9.3		-	30,000,000
Letters of placement	9.4		172,150	172,150
			271,714,803	46,172,150
Less: Credit loss allowance held against lending to financial institutions			(172,150)	(172,150)
Lendings to financial institutions - net of credit loss allowance			271,542,653	46,000,000

			(Un-audited) September 30, 2026	(Audited) December 31, 2025
	Note		Lendings	Credit loss allowance held
9.1 Lending to Financial Institutions - particulars of credit loss allowance				
Domestic				
Performing	Stage 1	271,542,653	-	46,000,000
Under performing	Stage 2	-	-	-
Non-performing	Stage 3	-	-	-
Substandard		-	-	-
Doubtful		-	-	-
Loss		172,150	172,150	172,150
Total		271,714,803	172,150	46,172,150

9.2 These carry mark-up at rates ranging from 11.50 % to 12.46 % per annum (December 31, 2025: 10.55% to 11.00%) with maturities ranging from October 1, 2026 to October 22, 2026 (December 31, 2025: from January 2, 2026 to January 12, 2026) and are collateralised by government securities.

9.3 These carry a profit rate of Nil per annum (December 31, 2025: 10.40 %) with maturity on Nil (December 31, 2025: January 2, 2026).

9.4 These are overdue placements and full provision has been made against these placements as at December 31, 2025 and September 30, 2026.

10. INVESTMENTS

10.1 Investments by type:

Note

September 30, 2026 (Un-audited)				December 31, 2025 (Audited)			
Cost / amortised cost	Credit loss allowance	Surplus / (deficit)	Carrying value	Cost / amortised cost	Credit loss allowance / provision for diminution	Surplus / (deficit)	Carrying value

(Rupees in '000)

FVTPL

Federal Government Securities

- Market Treasury Bills
- Pakistan Investment Bonds

Units of mutual funds

Non-Government debt securities

- Term finance certificates and sukus

Preference shares

- Listed
- Unlisted

Real estate investment trust units

Ordinary shares

- Listed companies

70,120	-	14	70,134	35,213,166	-	6,078	35,219,244
738,328	-	166	738,494	9,685,616	-	7,040	9,692,656
6,332,994	-	(408,228)	5,924,766	4,723,266	-	1,612,129	6,335,395
12,297,756	-	(7,747)	12,290,009	9,486,572	-	11,547	9,498,119
1,106,410	-	202,838	1,309,248	992,711	-	113,700	1,106,411
558,284	(558,284)	-	-	558,284	(558,284)	-	-
2,485,204	-	(185,480)	2,299,724	3,244,532	-	(757,221)	2,487,311
13,999,965	-	(1,990,822)	12,009,143	11,620,213	-	3,389,676	15,009,889
37,589,061	(558,284)	(2,389,257)	34,641,518	75,524,360	(558,284)	4,382,949	79,349,025

FVOCI

Federal Government Securities

- Pakistan Investment Bonds
- Market Treasury Bills
- GOP Ijarah Sukus
- GOP Ijarah Sukus - Traded
- GOP Ijarah Sukus - Discounted
- Foreign currency debt securities

Ordinary Shares

- Listed companies
- Unlisted companies

Non-Government debt securities

- Term finance certificates and sukus

Foreign securities

- Equity securities - listed
- Government debt securities

3,079,966,255	-	23,802,156	3,103,768,411	2,546,378,172	-	65,431,828	2,611,810,000
1,067,193,044	-	(896,828)	1,066,296,216	1,265,626,161	-	5,084,947	1,270,711,108
12,570,921	-	3,240	12,574,161	22,706,580	-	201,261	22,907,841
368,898,165	-	(4,480,179)	364,417,986	220,403,613	-	1,303,382	221,706,995
3,691,870	-	(140,870)	3,551,000	3,387,533	-	(128,529)	3,259,004
27,013,469	(761,188)	(947,954)	25,304,327	29,803,957	(2,599,421)	41,502	27,246,038
38,762,860	-	25,720,410	64,483,270	35,739,845	-	41,506,937	77,246,782
2,086,503	-	7,287,787	9,374,290	2,107,198	-	7,287,787	9,394,985
22,219,130	(5,522,121)	5,121	16,702,130	26,429,153	(6,565,316)	188,409	20,052,246
463,294	-	39,831,887	40,295,181	463,294	-	39,010,025	39,473,319
-	-	-	-	2,304,806	(98)	2,735	2,307,443
4,622,865,511	(6,283,309)	90,184,771	4,706,766,972	4,155,350,312	(9,164,835)	159,930,284	4,306,115,761

Amortised cost

Federal Government Securities

- Pakistan Investment Bonds
- GOP Ijarah Sukus-Traded
- GOP Ijarah Sukus
- Bai Muajjal with Government of Pakistan
- Foreign currency debt securities

Non-Government debt securities

- Term finance certificates, participation term certificates, bonds, debentures and sukus

Foreign securities

- Government debt securities
- Non-Government debt securities

545,051,664	-	-	545,051,664	461,461,674	-	-	461,461,674
-	-	-	-	4,999,075	-	-	4,999,075
28,003,744	-	-	28,003,744	14,027,812	-	-	14,027,812
8,466,335	-	-	8,466,335	8,466,335	-	-	8,466,335
9,038,031	(134,639)	-	8,903,392	9,685,261	(87,361)	-	9,597,900
312,187	(312,187)	-	-	360,481	(360,481)	-	-
35,708,479	(178,611)	-	35,529,868	36,921,367	(208,380)	-	36,712,987
1,059	(12)	-	1,047	1,079	-	-	1,079
626,581,499	(625,449)	-	625,956,051	535,923,084	(656,222)	-	535,266,862

Associates

Subsidiaries

Total investments

2,659,155	(503,012)	-	2,156,143	1,260,443	(503,012)	-	757,431
767,323	(156,245)	-	611,078	767,323	(156,245)	-	611,078
5,290,462,549	(8,126,299)	87,795,514	5,370,131,761	4,768,825,522	(11,038,598)	164,313,233	4,922,100,157

10.1.1 Investments given as collateral

The book value of investment given as collateral against borrowings is as follows:

Pakistan Investment Bonds
Market Treasury Bills

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
Note	----- (Rupees in '000) -----	
	2,099,366,856	1,192,522,540
	737,761,833	403,505,550
18.4	<u>2,837,128,689</u>	<u>1,596,028,090</u>

10.1.1.1 The market value of securities given as collateral is Rs. 2,857,488 million (December 31, 2025: 1,609,647 Rs. million)

10.1.2 Associates

September 30, 2026 (Un-audited)								
Number of shares	Percentage of holding	Country of incorporation	Based on the financial statements as at	Assets	Liabilities	Revenue	Profit / (loss) after taxation	Total comprehensive income / (loss)
----- (Rupees in '000) -----								

Listed

First Credit and Investment Bank Limited	20,000,000	30.77%	Pakistan	Jun 30, 2026 (Audited)	4,367,261	3,474,701	257,209	66,015	17,092
National Fibres Limited	17,030,231	20.19%	Pakistan	N/A	-	-	-	-	-
SG Allied Businesses Limited	3,754,900	25.03%	Pakistan	Jun 30, 2026 (Audited)	1,525,148	216,696	13,636	37,434	37,434
Nina Industries Limited	4,906,000	20.27%	Pakistan	N/A	-	-	-	-	-
NBP Stock Fund	31,871,171	2.33%	Pakistan	Jun 30, 2026 (Audited)	62,871,688	1,613,762	19,715,104	17,612,559	17,612,559

Unlisted

Pakistan Emerging Venture Limited	12,500,000	33.33%	Pakistan	June 30, 2022 (Audited)	478	404	56	(385)	(385)
National Fructose Company Limited	1,300,000	39.50%	Pakistan	N/A	-	-	-	-	-
Venture Capital Fund Management *	33,333	33.33%	Pakistan	N/A	-	-	-	-	-
Kamal Enterprises Limited *	11,000	20.37%	Pakistan	N/A	-	-	-	-	-
Mehran Industries Limited *	37,500	32.05%	Pakistan	N/A	-	-	-	-	-
Tharparkar Sugar Mills Limited *	2,500,000	21.52%	Pakistan	N/A	-	-	-	-	-
Youth Investment Promotion Society *	644,508	25.00%	Pakistan	N/A	-	-	-	-	-
Dadabhoy Energy Supply Company Limited	9,900,000	23.11%	Pakistan	N/A	-	-	-	-	-
K-Agricole Limited *	5,000	20.00%	Pakistan	N/A	-	-	-	-	-
New Pak Limited *	200,000	20.00%	Pakistan	N/A	-	-	-	-	-
Pakistan Mercantile Exchange Limited	30,363,501	33.98%	Pakistan	Dec 31, 2025 (Unaudited)	17,926,756	16,542,672	914,751	387,981	387,981
Prudential Fund Management Limited *	150,000	20.00%	Pakistan	N/A	-	-	-	-	-

* Nil figure represent shares which have been acquired under different arrangements without any cost

10.1.3 Subsidiaries

NBP Exchange Company Limited	174,998,950	99.99%	Pakistan	September 30, 2026	2,489,740	165,095	367,904	18,356	18,356
NBP Modaraba Management Company Limited	10,499,000	99.99%	Pakistan	September 30, 2026	136,863	111,020	21,732	(3,446)	(3,446)
Taurus Securities Limited	7,875,002	58.32%	Pakistan	September 30, 2026	1,038,683	616,567	269,900	21,661	21,661
Cast-N-Link Products Limited	1,245,000	76.51%	Pakistan	N/A	-	-	-	-	-
NBP Fund Management Limited	13,499,996	54.00%	Pakistan	September 30, 2026	8,865,153	6,345,867	5,001,874	1,168,860	1,133,156

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		----- (Rupees in '000) -----	
10.2 Particulars of credit loss allowance / provision for diminution in value of investments			
10.2.1 Opening balance		11,038,598	17,277,034
Impact of adoption of IFRS 9 - reversal of provision held against unlisted shares		-	(573,853)
Impact of ECL recongnized on adoption of IFRS 9		-	158,085
		11,038,598	16,861,266
Charge for the period / year		47,825	98
Reversal for the period / year		(2,023,820)	(5,828,907)
	31	(1,975,993)	(5,828,809)
Charge off / Write- off		(1,185)	-
Exchange adjustment		-	6,140
Transfers - net		(935,125)	-
Closing balance		8,126,299	11,038,598

10.2.2 Particulars of credit loss allowance against debt securities

Category of classification		(Un-audited) September 30, 2026		(Audited) December 31, 2025	
		Outstanding amount	Credit loss allowance held	Outstanding amount	Credit loss allowance held
----- (Rupees in '000) -----					
Domestic					
Performing	Stage 1	4,166,242	15,775	4,332,164	24,272
Underperforming	Stage 2	800,000	41,427	1,400,000	110,664
Non-performing	Stage 3				
Substandard				-	-
Doubtful				-	-
Loss		5,777,106	5,777,106	6,790,763	6,790,763
		10,743,348	5,834,308	12,522,927	6,925,699
Overseas					
Performing	Stage 1	4,088,681	323	6,485,444	116
Underperforming	Stage 2	67,671,458	1,074,126	71,846,673	2,894,008
Non-Performing	Stage 3				
Substandard		-	-	-	-
Doubtful		-	-	-	-
Loss		-	-	-	-
		71,760,139	1,074,449	78,332,117	2,894,124
Total		82,503,486	6,908,757	90,855,044	9,819,823

10.3 The market value of securities classified at amortised cost as at September 30, 2026 amounted to Rs. 607,848 million (December 31, 2025: Rs.538,129 million).

10.4 The non-government debt securities carried at FVOCI amounting to Rs. 11,788 million (December 31, 2025: Rs. 14,267 million) pertains to government guaranteed exposure. The exposure is exempted for the calculation of ECL by the SBP.

11. ADVANCES

ADVANCES		Performing		Non-Performing		Total	
		(Un-audited) September 30, 2026	(Audited) December 31, 2025	(Un-audited) September 30, 2026	(Audited) December 31, 2025	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	Note	(Rupees in '000)					
Loans, cash credits, running finances, etc.		1,041,742,119	1,098,536,201	214,177,940	207,998,332	1,255,920,059	1,306,534,533
Islamic financing and related assets		309,928,517	248,313,166	2,196,269	2,173,921	312,124,786	250,487,087
Bills discounted and purchased		38,399,093	45,014,230	22,928,376	12,811,346	61,327,469	57,825,576
Advances - gross	11.1	1,390,069,729	1,391,863,597	239,302,585	222,983,599	1,629,372,314	1,614,847,196
Credit loss allowance against advances							
-Stage 1		15,047,096	16,062,649	-	-	15,047,096	16,062,649
-Stage 2		22,127,408	23,412,505	-	-	22,127,408	23,412,505
-Stage 3		-	-	221,495,925	219,764,473	221,495,925	219,764,473
-General		9,862,120	17,521,916	-	-	9,862,120	17,521,916
	11.3	47,036,624	56,997,070	221,495,925	219,764,473	268,532,549	276,761,543
Advances - net of credit loss allowance / provision		1,343,033,105	1,334,866,527	17,806,660	3,219,126	1,360,839,765	1,338,085,653

11.1 Particulars of advances (gross)

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
----- (Rupees in '000) -----		
In local currency	1,245,349,524	1,251,654,699
In foreign currencies	384,022,790	363,192,497
	1,629,372,314	1,614,847,196

11.2 Advances includes Rs. 239,303 million (December 31, 2025: Rs. 222,984 million) which have been placed under non-performing / stage 3 status as detailed below:

Category of Classification	(Un-audited) September 30, 2026		(Audited) December 31, 2025	
	Non-performing loans	Credit loss allowance / provision	Non-performing loans	Credit loss allowance / provision
----- (Rupees in '000) -----				
Domestic				
Other assets especially mentioned	3,562,301	1,004,077	2,268,835	1,499,383
Substandard	4,180,200	2,367,202	13,247,022	8,590,584
Doubtful	22,307,021	14,709,256	2,666,190	1,838,229
Loss	149,038,752	145,417,994	143,575,094	140,178,215
	179,088,274	163,498,529	161,757,141	152,106,411
Overseas				
Substandard	-	-	-	-
Doubtful	-	-	387,241	247,721
Loss	60,214,311	57,997,396	60,839,217	58,598,233
	60,214,311	57,997,396	61,226,458	58,845,954
Stage 3 as per IFRS 9	-	-	-	8,812,108
Total	239,302,585	221,495,925	222,983,599	219,764,473

11.3 Particulars of credit loss allowance / provision against advances

	September 30, 2026 (Un-audited)					December 31, 2025 (Audited)				
	Stage 1	Stage 2	Stage 3	General provision	Total	Stage 1	Stage 2	Stage 3	General provision	Total
Note	(Rupees in '000)					(Rupees in '000)				
Opening balance	16,062,649	23,412,505	219,764,473	17,521,916	276,761,543	19,751,831	10,808,620	225,833,262	11,501,411	267,895,124
IFRS-9 adoption	-	-	-	-	-	-	30,103	124,994	-	155,097
	16,062,649	23,412,505	219,764,473	17,521,916	276,761,543	19,751,831	10,838,723	225,958,256	11,501,411	268,050,221
Exchange adjustments	-	-	(950,925)	(30,776)	(981,701)	-	-	(2,933,410)	(10,247)	(2,943,657)
Charge for the period / year	5,566,013	6,329,305	6,627,314	358,984	18,881,616	1,449,113	16,561,201	10,916,537	2,938,784	31,865,635
Reversals	(5,443,809)	(8,035,483)	(8,168,049)	-	(21,647,341)	(3,967,654)	(7,946,792)	(7,148,783)	-	(19,063,229)
	122,204	(1,706,178)	(1,540,735)	358,984	(2,765,725)	(2,518,541)	8,614,409	3,767,754	2,938,784	12,802,406
Amounts written off	-	-	(38,627)	-	(38,627)	-	-	(63,652)	-	(63,652)
Amounts charged off - agriculture financing	-	-	(145,070)	-	(145,070)	-	-	(370,152)	-	(370,152)
Transfer to stage 1	-	-	-	-	-	-	-	-	-	-
Transfer to stage 2	(1,000,381)	1,000,381	-	-	-	(666,997)	4,765,421	-	(4,098,424)	-
Transfer to stage 3	(137,376)	(253,665)	391,041	-	-	(503,644)	(806,048)	1,309,692	-	-
Other movement	-	(325,635)	4,015,768	(7,988,004)	(4,297,871)	-	-	(7,904,014)	7,190,392	(713,622)
Closing balance	15,047,096	22,127,408	221,495,925	9,862,120	268,532,549	16,062,649	23,412,505	219,764,473	17,521,916	276,761,543

11.4 Advances - particulars of credit loss allowance / provision against advances

	September 30, 2026 (Un-audited)					December 31, 2025 (Audited)				
	Stage 1	Stage 2	Stage 3	General provision	Total	Stage 1	Stage 2	Stage 3	General provision	Total
	(Rupees in '000)					(Rupees in '000)				
11.4.1 Opening balance	16,062,649	23,412,505	219,764,473	17,521,916	276,761,543	19,751,831	10,808,620	225,833,262	11,501,411	267,895,124
IFRS-9 adoption	-	-	-	-	-	-	30,103	124,994	-	155,097
	16,062,649	23,412,505	219,764,473	17,521,916	276,761,543	19,751,831	10,838,723	225,958,256	11,501,411	268,050,221
New Advances	5,566,013	6,329,305	6,627,314	358,984	18,881,616	1,449,113	16,561,201	10,916,537	2,938,784	31,865,635
Exchange adjustment	-	-	(950,925)	(30,776)	(981,701)	-	-	(2,933,410)	(10,247)	(2,943,657)
Advances derecognised or repaid	(5,443,809)	(8,035,483)	(8,168,049)	-	(21,647,341)	(3,967,654)	(7,946,792)	(7,148,783)	-	(19,063,229)
Transfer to stage 1	-	-	-	-	-	-	-	-	-	-
Transfer to stage 2	(1,000,381)	1,000,381	-	-	-	(666,997)	4,765,421	-	(4,098,424)	-
Transfer to stage 3	(137,376)	(253,665)	391,041	-	-	(503,644)	(806,048)	1,309,692	-	-
Other movement	-	-	4,015,768	(7,988,004)	(3,972,236)	-	-	(7,904,014)	7,190,392	(713,622)
	(1,015,553)	(959,462)	1,915,149	(7,659,796)	(7,719,662)	(3,689,182)	12,573,782	(5,759,978)	6,020,505	9,145,127
Amounts written off	-	-	(38,627)	-	(38,627)	-	-	(63,652)	-	(63,652)
Amounts charged off - agriculture financing	-	(325,635)	(145,070)	-	(470,705)	-	-	(370,152)	-	(370,152)
Closing balance	15,047,096	22,127,408	221,495,925	9,862,120	268,532,549	16,062,649	23,412,505	219,764,473	17,521,916	276,761,543

11.4.2 Advances - Category of classification

			September 30, 2026 (Un-audited)			December 31, 2025 (Audited)		
			Outstanding amount	Credit loss allowance held	Net of Advances	Outstanding amount	Credit loss allowance held	Net of Advances
------(Rupees in '000)-----								
Domestic								
Performing	Stage 1		1,112,558,639	15,044,709	1,097,513,930	1,118,791,805	16,062,649	1,102,729,156
Underperforming	Stage 2		186,222,654	21,932,879	164,289,775	185,541,665	23,412,505	162,129,160
Non-Performing	Stage 3							
Other assets especially mentioned			3,562,301	1,004,077	2,558,224	2,268,835	1,499,383	769,452
Substandard			4,180,200	2,367,202	1,812,998	13,247,022	8,590,584	4,656,438
Doubtful			22,307,021	14,709,256	7,597,765	2,666,190	1,838,229	827,961
Loss			149,038,752	145,417,994	3,620,758	143,575,094	140,178,215	3,396,879
Stage 3 as per IFRS 9			-	-	-	13,775,376	8,812,108	4,963,268
General Provision			-	9,862,120	(9,862,120)	-	17,521,916	(17,521,916)
			179,088,274	173,360,649	5,727,625	175,532,517	178,440,435	(2,907,918)
Sub total			1,477,869,567	210,338,237	1,267,531,330	1,479,865,987	217,915,589	1,261,950,398
Overseas								
Performing	Stage 1		44,973,992	2,387	44,971,605	22,390,335	-	22,390,335
Underperforming	Stage 2		46,314,446	194,529	46,119,917	51,364,416	-	51,364,416
Non-Performing	Stage 3							
Substandard			-	-	-	-	-	-
Doubtful			-	-	-	387,241	247,721	139,520
Loss			60,214,311	57,997,396	2,216,915	60,839,217	58,598,233	2,240,984
			60,214,311	57,997,396	2,216,915	61,226,458	58,845,954	2,380,504
Sub total			151,502,749	58,194,312	93,308,437	134,981,209	58,845,954	76,135,255
Total			1,629,372,314	268,532,549	1,360,839,765	1,614,847,196	276,761,543	1,338,085,653

11.4.3 General provision includes provision amounting to Rs 705 million (December 31, 2025: Rs. 467 million) pertaining to overseas advances to meet the requirements of regulatory authorities of the respective countries in which the Bank operates where IFRS 9 has not been implemented. The general provision can be maintained till December 31, 2026 under BPRD circular No. 1 of 2025 dated January 22, 2025.

11.4.4 The SBP had allowed specific relaxation to the Bank for non-classification of overdue loans of certain Public Sector Entities (PSEs) which are guaranteed by Government of Pakistan as non-performing loans up till December 31, 2026. No provision is required against these loans; however, mark-up is being suspended as required by the Prudential Regulations. Further SBP has allowed specific relaxation on the requirement for ECL against overdue foreign currency loans of certain Public Sector Entities permanently.

- 11.4.5** These represent non-performing advances for agriculture finance which have been classified as loss and fully provided for more than 3 years. These non-performing advances have been charged off by extinguishing them against the provision held in accordance with Prudential Regulations for Agriculture Financing issued by the SBP. This charge off does not, in any way, prejudice the Bank's right of recovery from these customers.

		(Un-audited) September 30, 2026	(Audited) December 31, 2025
		----- (Rupees in '000) -----	
12. PROPERTY AND EQUIPMENT			
Capital work-in-progress	12.1	2,367,382	2,260,719
Property and equipment		64,330,495	64,646,456
		66,697,877	66,907,175

12.1 Capital work-in-progress

Civil works	1,813,626	1,259,425
Equipment	10,372	17,476
Advances to suppliers	543,384	983,818
	2,367,382	2,260,719

		(Un-audited)	
12.2 Additions to property and equipment		September 30, 2026	September 30, 2025
		----- (Rupees in '000) -----	

The following additions have been made to property and equipment during the period:

Capital work-in-progress	2,372,414	484,128
---------------------------------	------------------	---------

Property and equipment

Leasehold land	2,500	-
Building on freehold land	133,185	311,181
Building on leasehold land	279,157	126,781
Furniture and fixtures	1,148,581	971,085
Computer and peripheral equipment	1,111,774	1,551,703
Electrical and office equipment	543,695	915,685
Vehicles	785,799	960,462
	4,004,691	4,836,897
Total additions to property and equipment	6,377,105	5,321,025

12.3 Disposal of property and equipment

The net book value of property and equipment disposed of during the period is as follows:

Furniture and fixtures	9,750	2,278
Electrical and office equipment	23,373	627
Vehicles	188,573	97,454
Computer equipment	27,427	127
Total disposals of property and equipment	249,123	100,486

13. RIGHT-OF-USE ASSETS

	September 30, 2026 (Un-audited)			December 31, 2025 (Audited)		
	Buildings	Others	Total	Buildings	Others	Total
	----- (Rupees in '000) -----					
At January 1						
Cost	20,931,631	68,237	20,999,867	17,996,306	92,500	18,088,806
Accumulated depreciation	(14,753,673)	(30,833)	(14,784,506)	(11,746,918)	(24,264)	(11,771,182)
Net carrying amount at January 1	6,177,958	37,404	6,215,361	6,249,388	68,236	6,317,624
Additions during the period / year	1,921,807	-	1,921,807	2,935,324	-	2,935,324
Deletions during the year	-	-	-	(1,169,225)	-	(1,169,225)
Depreciation charge for the period / year	(1,435,422)	(27,126)	(1,462,547)	(1,837,530)	(30,833)	(1,868,363)
Net carrying amount	6,664,343	10,278	6,674,622	6,177,957	37,403	6,215,360

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		----- (Rupees in '000) -----	
14. INTANGIBLE ASSETS			
Capital work-in-progress - Software Implementation		1,284,684	1,394,645
Computer software		1,232,995	1,125,020
		<u>2,517,680</u>	<u>2,519,665</u>
		(Un-audited)	
		September 30, 2026	September 30, 2025
		----- (Rupees in '000) -----	
14.1 Additions to intangible assets			
The following additions have been made to intangible assets during the period:			
Capital work-in-progress		386,178	880,940
Directly purchased		660,336	826,071
Total additions to intangible assets		<u>1,046,514</u>	<u>1,707,011</u>
14.2	There were no disposal of intangible assets during the period ended September 30, 2026 and September 30, 2025.		
		(Un-audited)	(Audited)
		September 30, 2026	December 31, 2025
		----- (Rupees in '000) -----	
15. DEFERRED TAX ASSETS / (DEFERRED TAX LIABILITIES)			
Deductible temporary differences on:			
- Tax losses carried forward		10,705	10,705
- Post retirement employee benefits		13,690,041	8,951,190
- Net credit loss allowance against investments		997,640	2,025,156
- Net credit loss allowance against loans and advances		32,662,038	35,667,648
- Net credit loss allowance against off-balance sheet obligations		1,462,016	1,959,634
property and equipment and intangibles		423,561	(63,436)
- Other credit loss allowance		858,627	1,025,842
- Provision against contingencies		397,542	401,043
- Net credit loss allowance against balances with other banks		1,564	1,074
- Net credit loss allowance against balances with other central banks		158	2,663
- Right-of-use assets		992,650	939,376
		<u>51,496,542</u>	<u>50,920,894</u>
Taxable temporary differences on:			
- Surplus on revaluation of property and equipment		(3,566,190)	(3,706,571)
- Exchange translation reserve		(485,504)	(485,504)
- Surplus on revaluation of investments		(46,896,082)	(83,163,748)
- Surplus on revaluation of non-banking assets		(108,069)	(110,839)
		<u>(51,055,845)</u>	<u>(87,466,662)</u>
		<u>440,697</u>	<u>(36,545,766)</u>
16. OTHER ASSETS			
Income / return / mark-up accrued in local currency		169,588,534	168,073,970
Income / return / mark-up accrued in foreign currencies		7,484,526	9,181,791
Advances, deposits, advance rent and other prepayments		59,113,056	45,013,017
Advance taxation (payments less provisions)		11,785,951	-
Compensation for delayed tax refunds		22,129,925	22,129,925
Non-banking assets acquired in satisfaction of claims		1,140,903	1,146,897
Assets acquired from Corporate and Industrial Restructuring Corporation (CIRC)		158,931	158,931
Mark to market gain on forward foreign exchange contracts		7,819	-
Commission receivable on Government treasury transactions		13,504,088	5,428,242
Stationery and stamps on hand		491,283	506,656
Barter trade balances		195,399	195,399
Receivable on account of Government transactions		323,172	323,172
Receivable from Government under VHS scheme		418,834	418,834
Receivable against sale of shares		7,204	7,143
Acceptances		9,622,503	10,335,656
Deferred fair value loss	16.3	9,716,508	11,275,985
Dividend receivable		7,179,269	3,267,361
Others		11,677,428	13,485,582
		<u>324,545,333</u>	<u>290,948,561</u>

		(Un-audited) September 30, 2026	(Audited) December 31, 2025
		----- (Rupees in '000) -----	
Less: Provision held against other assets	16.1	17,203,492	16,223,310
Less: Credit loss allowance held against other assets	16.2	847,904	1,301,500
Other assets (net of credit loss allowance / provision)		<u>306,493,937</u>	<u>273,423,751</u>
Surplus on revaluation of non-banking assets acquired in satisfaction of claims - net		3,056,555	3,243,242
Other assets		<u>309,550,492</u>	<u>276,666,993</u>
16.1 Provision held against other assets			
Income / mark-up accrued in local currency		152,607	152,607
Advances, deposits, advance rent and other prepayments		800,000	800,000
Stationery and stamps on hand		55,306	74,075
Barter trade balances		195,399	195,399
Receivable on account of Government transactions		323,172	323,172
Receivable from Government under VHS scheme		418,834	418,834
Protested bills		4,284,350	4,399,671
Ex-MBL / NDFC - other assets		769,105	810,440
Assets acquired from Corporate and Industrial Restructuring Corporation asset (CIRC)		158,931	158,931
Dividend receivable		3,237,161	3,237,161
Others		6,808,627	5,653,020
		<u>17,203,492</u>	<u>16,223,310</u>
16.1.1 Movement in provision held against other assets			
Opening balance		16,223,310	15,892,557
Charge / (reversal) for the period / year		132,028	615,423
Adjustment against provision		(73,206)	20,234
Other movement		921,361	(304,904)
Closing balance		<u>17,203,492</u>	<u>16,223,310</u>
16.2 Movement in credit loss allowance held against other assets			
Opening balance		1,301,500	1,225,858
Impact of ECL recognition on adoption of IFRS-9		-	535
(Reversal) / charge for the period / year		(453,596)	(71,766)
Transfer in		-	146,873
Closing balance		<u>847,904</u>	<u>1,301,500</u>
16.3 This represents fair value loss arising from the restructuring of Pakistan International Airlines Corporation Limited (PIACL). The SBP through its Circular Letter No. BPRD / BRD / PIAHCL / 733688 – 2024 dated August 01, 2024 has allowed staggering of such fair value impact over a period of 6 years at rates 5%, 10%, 15%, 20%, 25% and 25% from year 1 to year 6. Accordingly, the Bank has recognised proportionate amount of 3rd year's 15% of loss in these unconsolidated condensed interim financial statements.			
17. BILLS PAYABLE			
In Pakistan		18,735,302	20,781,510
Outside Pakistan		31,382	35,702
		<u>18,766,684</u>	<u>20,817,212</u>
18. BORROWINGS			
Secured			
Borrowings from the State Bank of Pakistan			
Under Export Refinance Scheme		9,045,710	15,873,707
Under Financing Scheme for Renewable Energy		820,937	1,112,560
Under Refinance Facility for Modernization of Small and Medium Enterprises (SMEs)		146,325	204,159
Under Financing Facility for Storage of Agriculture Produce (FFSAP)		206,533	246,803
Under Long-Term Financing Facility (LTFF)		7,632,541	10,470,123
Under Temporary Economic Refinance Facility		8,606,948	11,726,436
Under Refinance and Credit Guarantee Scheme for Women Entrepreneurs (RCWE)		58,627	61,937
Under Export Refinance scheme for bill discounting		1,998,991	2,511,175
Under Refinance Facility for Combating COVID-19		2,858	7,152
Under Refinance Facility for working capital		14,019	27,000
		28,533,489	42,241,052
Repurchase agreement borrowings	10.1.1	2,837,128,689	1,596,028,090
Total secured		<u>2,865,662,178</u>	<u>1,638,269,142</u>
Unsecured			
Call borrowings		42,508,159	48,387,944
Overdrawn nostro accounts		117,038	-
Borrowing from Pakistan Mortgage Refinance Company		3,000,000	3,000,000
Total unsecured		<u>45,625,197</u>	<u>51,387,944</u>
		<u>2,911,287,375</u>	<u>1,689,657,086</u>

(Un-audited) (Audited)
September 30, December 31,
2026 2025
----- (Rupees in '000) -----

18.1 Particulars of borrowings with respect to currencies

In local currency	2,868,779,216	1,641,269,142
In foreign currencies	42,508,159	48,387,944
	<u>2,911,287,375</u>	<u>1,689,657,086</u>

18.2 Mark-up / interest rates and other terms are as follows:

- The Bank has entered into agreements with the SBP for extending export refinance to customers. As per the terms of the agreement, the Bank has granted SBP the right to recover the outstanding amount from the Bank at the date of maturity of finances by directly debiting the current account maintained by the Bank with the SBP. These borrowings carry mark-up of 0.00 % to 16.00 % per annum (December 31, 2025: 0.00% to 16.00% per annum).
- Repurchase agreement borrowings carry mark-up ranging from 10.75 % to 12.51 % per annum (December 31, 2025: 10.49% to 11.50% per annum) having maturities ranging from October 1, 2026 to October 22, 2026.
- Call borrowings carry interest ranging from 11.59% to 12.00 % per annum (December 31, 2025: 4.36% to 6.60% per annum).

18.3 Borrowings from the SBP under export oriented projects refinance schemes of the SBP are secured by the Bank's cash and security balances held by the SBP.

18.4 Pakistan Investment Bonds and Market Treasury Bills having maturity of 2 - 5 Years and 1 Year respectively, are pledged as security under borrowing having carrying amount of Rs2,837,129 million (December 31, 2025: Rs. 1,596,028 million).

19. DEPOSITS AND OTHER ACCOUNTS

	September 30, 2026 (Un-audited)			December 31, 2025 (Audited)		
	In local currency	In foreign currencies	Total	In local currency	In foreign currencies	Total
	----- (Rupees in '000) -----					
Customers						
Current deposits - remunerative	698,244,760	-	698,244,760	932,883,053	-	932,883,053
Current deposits - non-remunerative	664,316,012	178,139,110	842,455,122	661,037,204	154,955,433	815,992,637
Savings deposits	1,243,458,399	101,695,107	1,345,153,506	1,223,390,842	144,899,660	1,368,290,502
Term deposits	363,081,013	322,250,672	685,331,685	504,918,393	272,899,557	777,817,950
Others	19,682,716	277,202	19,959,918	23,156,231	2,862,591	26,018,822
	2,988,782,900	602,362,091	3,591,144,991	3,345,385,723	575,617,241	3,921,002,964
Financial Institutions						
Current deposits - remunerative	8,691,960	-	8,691,960	57,731,344	-	57,731,344
Current deposits - non-remunerative	341,715,265	5,751,327	347,466,592	353,072,890	2,846,955	355,919,845
Savings deposits	45,960,176	1,605,706	47,565,882	42,073,982	2,890,259	44,964,241
Term deposits	9,959,730	7,919,804	17,879,534	38,069,277	11,577,351	49,646,628
Others	-	-	-	-	-	-
	406,327,131	15,276,837	421,603,968	490,947,493	17,314,565	508,262,058
	<u>3,395,110,031</u>	<u>617,638,928</u>	<u>4,012,748,959</u>	<u>3,836,333,216</u>	<u>592,931,806</u>	<u>4,429,265,022</u>

19.1 Foreign currencies deposits include deposits of foreign branches amounting to Rs. 137,750 million (December 31, 2025: Rs. 112,156 million).

		(Un-audited) September 30, 2026	(Audited) December 31, 2025
	Note	----- (Rupees in '000) -----	
20. LEASE LIABILITY AGAINST RIGHT-OF-USE ASSETS			
Outstanding amount at the start of the period / year		8,021,852	8,030,117
Additions during the period / year		1,802,768	3,028,869
Lease payments during the period / year		(2,082,546)	(2,833,704)
Interest expense	25	845,236	1,131,784
Exchange difference		(3,745)	7,041
Closure of branch		-	(1,342,254)
Outstanding amount at the end of the period / year		<u>8,583,565</u>	<u>8,021,852</u>
Liabilities outstanding			
Less than one year		1,660,498	1,532,423
One to five years		4,528,910	4,098,864
Five to ten years		1,628,369	1,590,093
More than ten years		765,787	800,471
Total lease liabilities		<u>8,583,565</u>	<u>8,021,852</u>
21. OTHER LIABILITIES			
Mark-up / return / interest payable in local currency		93,789,186	129,606,109
Mark-up / return / interest payable in foreign currencies		8,016,789	5,510,712
Unearned commission and income on bills discounted		427,700	1,019,222
Accrued expenses		14,294,043	16,176,261
Advance payments		363,920	330,616
Current taxation (provisions less payments)		-	10,796,160
Unclaimed dividends		457,021	172,688
Mark to market loss on forward foreign exchange contracts		5,817,899	3,609,169
Branch adjustment account		394,518	445,201
Payable to defined benefit plan:			
Pension fund		83,032,106	75,312,954
Post retirement medical benefits		53,782,248	48,234,725
Benevolent fund		2,105,261	2,145,147
Gratuity scheme		6,560,163	5,836,026
Compensated absences		11,585,177	10,503,531
Staff welfare fund		371,271	371,257
Liabilities relating to Barter trade agreements		4,262,279	4,299,845
Credit loss allowance against off-balance sheet obligations	21.1	5,801,000	2,460,086
Provision against contingencies	21.2	6,311,711	6,258,300
Payable to brokers		19,615	82,324
Acceptances		9,622,503	10,335,656
Others		24,506,841	17,748,777
		<u>331,521,251</u>	<u>351,254,766</u>
21.1 Credit loss allowance against off-balance sheet obligations			
Opening balance		2,460,086	1,726,164
Impact of adoption of IFRS-9		-	125
Charge / (reversal) for the period / year		(956,957)	167,047
Transfer in / (out)		4,297,871	566,750
Closing balance		<u>5,801,000</u>	<u>2,460,086</u>
21.2 Provision against contingencies			
Opening balance		6,258,300	5,343,606
Charge for the period / year		(6,733)	344,812
Other movement		300,000	584,882
Adjustment		(239,856)	(15,000)
Closing balance		<u>6,311,711</u>	<u>6,258,300</u>

		(Un-audited) September 30, 2026	(Audited) December 31, 2025
	Note	----- Rupees in '000 -----	
22. SURPLUS ON REVALUATION OF ASSETS - NET OF TAX			
Surplus on revaluation of:			
- Securities measured at FVOCI - Debt	10.1	17,344,687	72,125,535
- Securities measured at FVOCI - Equity	10.1	72,840,084	87,804,749
- Property and equipment		49,044,821	49,265,353
- Non-banking assets acquired in satisfaction of claims		3,056,555	3,243,242
		<u>142,286,147</u>	<u>212,438,879</u>
Less: Deferred tax liability on surplus on revaluation of:			
- Securities measured at FVOCI - Debt		(9,019,237)	(37,505,278)
- Securities measured at FVOCI - Equity		(37,876,844)	(45,658,469)
- Property and equipment		(3,566,190)	(3,706,571)
- Non-banking assets acquired in satisfaction of claims		(108,069)	(110,839)
		<u>(50,570,340)</u>	<u>(86,981,157)</u>
		<u>91,715,807</u>	<u>125,457,722</u>
23. CONTINGENCIES AND COMMITMENTS			
Guarantees	23.1	551,244,922	533,648,579
Commitments	23.2	3,199,739,919	2,733,126,110
Other contingent liabilities	23.3	23,363,579	24,698,907
		<u>3,774,348,420</u>	<u>3,291,473,596</u>
23.1 Guarantees			
Financial guarantees		449,319,985	418,325,647
Performance guarantees		101,924,937	115,322,932
		<u>551,244,922</u>	<u>533,648,579</u>
23.2 Commitments			
Documentary credits and short-term trade-related transactions			
- letters of credit		1,867,743,361	1,836,712,713
Commitments in respect of:			
- forward foreign exchange contracts	23.2.1	973,596,577	857,254,845
- forward government securities transactions	23.2.2	342,375,318	16,508,022
- forward lending	23.2.3	14,365,699	20,217,417
Commitments for acquisition of:			
- property and equipment		1,658,964	2,433,113
		<u>3,199,739,919</u>	<u>2,733,126,110</u>
23.2.1 Commitments in respect of forward foreign exchange contracts			
Purchase		643,401,412	569,734,831
Sale		330,195,165	287,520,014
		<u>973,596,577</u>	<u>857,254,845</u>
Commitments for outstanding forward foreign exchange contracts are disclosed in these unconsolidated condensed interim financial statements at contracted rates. Commitments denominated in foreign currencies are expressed in Rupee terms at the rates of exchange prevailing at the statement of financial position date.			
23.2.2 Commitments in respect of forward government securities transactions			
Purchase		39,868,176	10,463,492
Sale		302,507,142	6,044,530
		<u>342,375,318</u>	<u>16,508,022</u>
Commitments for outstanding forward government securities transactions are disclosed in these unconsolidated condensed interim financial statements at contracted rates.			

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	----- (Rupees in '000) -----	
23.2.3 Commitments in respect of forward lending		
Undrawn formal standby facilities, credit lines and other commitment to lend	<u>14,365,699</u>	<u>20,217,417</u>

These represent commitments that are irrevocable because they cannot be withdrawn at the discretion of the bank without the risk of incurring significant penalty or expense.

23.3 Other contingent liabilities

23.3.1	Claims against the Bank not acknowledged as debt	<u>23,363,579</u>	<u>24,698,907</u>
---------------	--	-------------------	-------------------

Claims against the Bank not acknowledged as debts includes claims relating to former Mehran Bank Limited amounting to Rs.1,597 million (December 31, 2025: Rs. 1,597 million).

Moreover, these claims also represent counter claims by the borrowers for damages, claims filed by former employees of the Bank and other claims relating to banking transactions. Based on legal advice and / or internal assessments, the management is confident that the matters will be decided in the Bank's favour and the possibility of any adverse outcome against the Bank is remote and accordingly no provision has been made in these unconsolidated condensed interim financial statements.

23.3.2 Taxation

The status of tax contingency is same as disclosed in annual audited financial statements of the bank for the year ended December 31, 2025 except for the following:

- The return of income for tax year 2025 has been amended under section 122 (5A) of the Ordinance. The Bank has preferred an appeal before the Commissioner Inland Revenue Appeals (CIR-A) against the additions made by the officer. The appeal is currently pending for adjudication.
- The amended assessment order for the Tax Year 2022 has been further amended under section 122(5A) read with subsection (4) of section 122 of the Ordinance by the ADCIR. The Bank has preferred an appeal before the Commissioner Inland Revenue (Appeals) challenging the additions made therein. The appeal is currently pending adjudication.
- The aggregate effect of contingencies as on September 30, 2026 including amount of Rs. 325 million (Dec 31, 2025: Rs. 204 million) in respect of indirect tax issues, amounts to Rs. 32,986 million (Dec 31, 2025: Rs. 32,327 million). No provision has been made against these contingencies, based on the opinion of tax consultant of the Bank, who expect favorable outcome upon decision in pending appeals.

23.3.3 Contingencies in respect of employees benefits and other matters

As at September 30, 2026. the status of contingencies in respect of employees benefits including pension and other related matters is same as disclosed in the annual audited unconsolidated financial statements for the year ended December 31, 2025, other than the following:

23.3.3.1 Pensionary benefits to retired employees

The Honourable Supreme Court of Pakistan (in Review Jurisdiction) had, by its order dated 27th March 2024, dismissed the civil review petitions filed by NBP (CRPs No 368 to 409 etc.) whereby its decision dated 25th September 2017, in respect of the pension factor litigation, thus attained finality. Accordingly, and in compliance of the judgement, the Bank has made payments to majority of petitioners as well as non-petitioners. The Honourable Supreme Court had also directed NBP to pay the arrears of any government increases in pension but to only pensioners who were directly involved as parties in the aforesaid litigation.

Separately, in an appeal of the Bank concerning 6 pensioners, with regard to government increases in pension, has recently been heard and dismissed by the Honorable Federal Constitutional Court (FCC). The Bank is filing a review of the judgment in the FCC.

The Bank had incorporated the financial impact of government increases in pension in the unconsolidated financial statements for the year ended December 31, 2024 and continues to hold the same till date.

	(Un-audited) For the nine months ended September 30, 2026	September 30, 2025
	----- (Rupees in '000) -----	
24. MARK-UP / RETURN / INTEREST EARNED		
On:		
- Loans and advances	129,180,267	139,086,618
- Investments	427,147,611	456,483,063
- Lendings to financial institutions	4,498,867	3,588,066
- Balances with banks	1,776,885	2,132,645
	<u>562,603,630</u>	<u>601,290,392</u>

		(Un-audited)	
		For the nine months ended	
		September 30, 2026	September 30, 2025
	Note	----- (Rupees in '000) -----	
25. MARK-UP / RETURN / INTEREST EXPENSED			
On:			
- Deposits		193,303,093	214,218,552
- Borrowings		4,003,134	3,210,399
- Cost of foreign currency swaps against foreign currency deposits		10,307,625	9,473,893
- Finance charges - lease liability against right-of-use assets		845,236	904,943
- Securities sold under repurchase agreements		198,081,832	182,197,399
		<u>406,540,920</u>	<u>410,005,186</u>
26. FEE AND COMMISSION INCOME			
Branch banking customer fees		881,860	1,167,004
Consumer finance related fees		284,897	706,876
Card related fees		4,120,493	3,049,839
Credit related fees		347,182	227,795
Investment banking fees		408,351	348,886
Commission on trade		1,462,935	1,558,058
Commission on guarantees		1,751,094	1,764,039
Commission on cash management		63,100	38,105
Commission on remittances including home remittances		551,202	414,707
Commission on bancassurance		223,734	221,222
Commission on Government transactions		7,794,847	10,156,096
Others		24,526	72,811
		<u>17,914,221</u>	<u>19,725,438</u>
27. GAIN/(LOSS) ON SECURITIES - NET			
Realised	27.1	12,178,709	9,173,577
Unrealised - measured at FVTPL	10.1 and 27.2	(2,389,257)	4,081,854
Unrealised - Short selling		-	(3,123)
		<u>9,789,452</u>	<u>13,252,308</u>
27.1 Realised gain on			
Federal Government Securities		10,183,725	6,195,826
Shares		1,452,094	2,659,986
Foreign securities		66	79
Associates - mutual funds		399,193	-
Non-Government debt securities		143,631	299,760
Associates - mutual funds		-	17,926
		<u>12,178,709</u>	<u>9,173,577</u>
27.2 Net gain / (loss) on financial assets measured at FVTPL:			
Designated upon initial recognition		(2,176,121)	2,471,212
Mandatorily measured at FVTPL		(213,136)	1,610,642
		<u>(2,389,257)</u>	<u>4,081,854</u>
28. OTHER INCOME			
Rent on properties		61,111	82,594
Gain on sale of property and equipment - net		100,857	119,850
Postal, SWIFT and other charges recovered		66,945	279,225
Insurance Claim		-	68,491
Delay delivery of Vehicle compensation		501	-
Disposal of Scrap		1	-
Swift share allocation		-	22,256
Gain on modification on financial assets		-	101,735
Others		651	3,788
		<u>230,066</u>	<u>677,939</u>

		(Un-audited)	
		For the nine months ended	
		September 30, 2026	September 30, 2025
29. OPERATING EXPENSES		----- (Rupees in '000) -----	
Total compensation expenses		59,531,164	54,080,351
Property expenses			
Rent and taxes	1,432,502	1,211,174	
Insurance	27,422	28,203	
Utilities	2,568,058	2,358,587	
Security (including guards)	3,554,118	3,427,471	
Repair and maintenance (including janitorial charges)	1,594,499	1,595,821	
Depreciation	410,111	388,546	
Depreciation on non-banking assets	12,603	13,154	
Depreciation on right-of-use assets	1,462,548	1,431,874	
	11,061,861	10,454,830	
Information technology expenses			
Software maintenance	4,170,731	3,515,561	
Hardware maintenance	185,277	141,159	
Depreciation	1,883,369	1,315,057	
Amortisation	535,293	492,420	
Network charges	1,026,461	1,089,788	
IT managed services	556,007	1,602,400	
	8,357,138	8,156,385	
Other operating expenses			
Directors' fees and allowances	84,772	80,846	
Fees and allowances to Shariah Board	18,936	16,727	
Legal and professional charges	1,159,036	952,060	
Outsourced services costs	1,257,320	1,255,108	
Travelling and conveyance	1,006,639	1,050,957	
NIFT clearing charges	229,056	257,676	
Depreciation	1,769,317	1,380,564	
Training and development	91,952	137,906	
Postage and courier charges	123,764	119,587	
Communication	1,250,740	1,292,764	
Stationery and printing	1,954,912	1,268,362	
Marketing, advertisement and publicity	2,920,240	3,001,365	
Donations	151,574	81,016	
Auditors' remuneration	256,233	205,616	
Entertainment	320,376	344,099	
Clearing, verification, license fee charges	320,735	344,860	
Brokerage	174,388	177,787	
Financial charges on leased assets	81,157	118,088	
Insurance	869,480	772,268	
Vehicle expenses	209,960	221,308	
Repairs and maintenance	934,260	1,128,956	
Deposit premium expense	1,651,700	1,441,846	
Others	246,899	570,427	
	17,083,446	16,220,193	
	96,033,609	88,911,759	
30. OTHER CHARGES			
Penalties imposed by State Bank of Pakistan	804,037	56,523	
	804,037	56,523	

		(Un-audited)	
		For the nine months ended	
		September 30, 2026	September 30, 2025
		----- (Rupees in '000) -----	
31.	CREDIT LOSS ALLOWANCE / PROVISIONS AND WRITE OFFS / (REVERSAL OF PROVISIONS / CREDIT LOSS ALLOWANCE) - NET	Note	
	Net reversal of credit loss allowance against investments	10.2	(1,975,993)
	Net credit loss allowance / provision / (reversal) against loans and advances	11.3	(2,765,726)
	Net provision held / (reversal) against other assets	16.1.1	132,028
	Net provision against contingencies	21.2	(6,733)
	Net reversal of credit loss allowance against balances with other banks		941
	Net credit loss allowance against balances with other central banks		(4,817)
	Net reversal of credit loss allowance against other assets		-
	Net reversal of credit loss allowance against markup receivable	16.2	(453,596)
	Net credit loss allowance against off-balance sheet	21.1	(956,957)
			<u>(6,030,853)</u>
32.	TAXATION		
	Current		
	For the period		<u>49,873,918</u>
			49,873,918
	Deferred		
	For the period		<u>4,020,052</u>
			4,020,052
			<u>53,893,970</u>
33.	EARNINGS PER SHARE - BASIC AND DILUTED		
	Profit for the period		<u>48,891,322</u>
			66,634,094
			----- (Number of shares in '000) -----
	Weighted average number of ordinary shares		<u>2,127,513</u>
			2,127,513
			(Un-audited)
			For the nine months ended
			September 30, September 30,
			2026 2025
			----- (Rupees) -----
	Earnings per share - basic and diluted		<u>22.98</u>
			31.32
33.1	Diluted earnings per share has not been presented separately as the Bank does not have any convertible instruments in issue.		
			(Un-audited)
			For the nine months ended
			September 30, September 30,
			2026 2025
			----- (Rupees) -----
34.	CASH AND CASH EQUIVALENTS	Note	
	Cash and balances with treasury banks	7	348,352,463
	Balances with other banks	8	16,383,332
	Call money lendings		83,294,000
	Call money borrowings	18	(42,508,159)
	Overdrawn nostro accounts		(117,038)
			<u>405,404,598</u>
			360,919,458
			19,795,262
			-
			(18,988,145)
			(442,824)
			<u>361,283,751</u>

35. FAIR VALUE MEASUREMENTS

Fair value measurement defines fair value as the price that would be received from the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of quoted securities other than those classified as amortised cost, is based on quoted market price. Quoted debt securities classified as amortised cost are carried at cost. The fair value of unquoted equity securities, other than investments in associates and subsidiaries, is determined on the basis of valuation methodologies. The fair value of fixed term financings, other assets, other liabilities, fixed term deposits and due to financial institutions cannot be calculated with sufficient reliability due to the absence of a current and active market for these assets and liabilities and reliable data regarding market rates for similar instruments.

In the opinion of the management, the fair value of the remaining financial assets and liabilities are not significantly different from their carrying values since these are either short-term in nature or, in the case of customer financings and deposits, are frequently repriced

35.1 Fair value of financial assets

The Bank measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

Level 1: Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Fair value measurements using input for the asset or liability that are not based on observable market data (i.e. unobservable inputs).

The table below analyses financial instruments measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorised:

September 30, 2026 (Un-audited)					
Carrying value	Level 1	Level 2	Level 3	Total	
(Rupees in '000)					
On balance sheet financial instruments					
Financial assets - measured at fair value					
Investments					
Federal Government Securities					
- Market Treasury Bills	1,066,366,350	-	1,066,366,350	-	1,066,366,350
- Pakistan Investment Bonds	3,104,506,905	-	3,104,506,905	-	3,104,506,905
- GOP Ijarah Sukuks	380,543,147	367,968,986	12,574,161	-	380,543,147
- Foreign currency debt securities	25,304,327	-	25,304,327	-	25,304,327
Ordinary Shares					
- Listed companies	76,492,413	76,492,413	-	-	76,492,413
- Unlisted companies	9,374,290	-	-	9,374,290	9,374,290
Preference shares					
- Listed companies	1,309,248	1,309,248	-	-	1,309,248
Non-Government debt securities					
- Term finance certificates and sukuks	28,992,139	9,991,261	19,000,878	-	28,992,139
Mutual Fund units	5,924,766	-	5,924,766	-	5,924,766
Real estate investment trust units	2,299,724	-	2,299,724	-	2,299,724
Foreign securities					
- Equity securities - listed	40,295,181	40,295,181	-	-	40,295,181
	4,741,408,490	496,057,089	4,235,977,111	9,374,290	4,741,408,490

September 30, 2026 (Un-audited)				
Carrying value	Level 1	Level 2	Level 3	Total

(Rupees in '000)

**Financial assets - disclosed but not
measured at fair value**

Investments

Federal Government Securities

- Pakistan Investment Bonds	545,051,664	-	526,908,539	-	526,908,539
- Ijarah Sukuks	28,003,744	-	27,725,400	-	27,725,400
- Foreign Currency Debt securities	8,903,392	-	9,038,035	-	9,038,035

Foreign Securities

- Government debt securities	35,529,868	-	35,708,492	-	35,708,492
- Non-Government debt securities	1,047	-	1,047	-	1,047
Bai muajjal with Government of Pakistan (through State Bank of Pakistan)	8,466,335	-	8,466,335	-	8,466,335
	625,956,051	-	607,847,849	-	607,847,849

5,367,364,541	496,057,089	4,843,824,960	9,374,290	5,349,256,339
---------------	-------------	---------------	-----------	---------------

**Off-balance sheet financial instruments -
measured at fair value**

Commitments

Forward purchase and sale of foreign exchange

973,596,577	-	(5,810,080)	-	(5,810,080)
-------------	---	-------------	---	-------------

Forward government securities transactions

342,375,318	-	(1,057,773)	-	(1,057,773)
-------------	---	-------------	---	-------------

December 31, 2025 (Audited)				
Carrying value	Level 1	Level 2	Level 3	Total

(Rupees in '000)

On balance sheet financial instruments

Financial assets - measured at fair value

Investments

Federal Government Securities

- Market Treasury Bills	1,305,930,352	-	1,305,930,352	-	1,305,930,352
- Pakistan Investment Bonds	2,621,502,656	-	2,621,502,656	-	2,621,502,656
- Ijarah Sukuks	247,873,840	224,965,999	22,907,841	-	247,873,840
- Foreign Currency Debt securities	27,246,038	-	27,246,038	-	27,246,038

Ordinary Shares

- Listed Companies	92,256,671	92,256,671	-	-	92,256,671
- Unlisted Companies	9,394,985			9,394,985	9,394,985

Preference shares

- Listed	1,106,411	1,106,411	-	-	1,106,411
----------	-----------	-----------	---	---	-----------

Mutual Fund units

	6,335,395	-	6,335,395	-	6,335,395
--	-----------	---	-----------	---	-----------

Real estate investment trust units

	2,487,311	-	2,487,311	-	2,487,311
--	-----------	---	-----------	---	-----------

Non-Government debt securities

- Term Finance Certificates and Sukuk Bonds	29,550,365	11,365,995	18,184,370	-	29,550,365
---	------------	------------	------------	---	------------

Foreign Securities

- Government debt securities	2,307,443	-	2,307,443	-	2,307,443
- Equity Securities - Listed	39,473,319	39,473,319	-	-	39,473,319
	4,385,464,786	369,168,395	4,006,901,406	9,394,985	4,385,464,786

December 31, 2025 (Audited)					
Carrying value	Level 1	Level 2	Level 3	Total	
(Rupees in '000)					
Financial assets - disclosed but not measured at fair value					
Investments					
Federal Government Securities					
- Pakistan Investment Bonds	461,461,674	-	463,990,379	-	463,990,379
- Ijarah Sukuks	4,999,075	5,184,500	-	-	5,184,500
- Foreign Currency Debt securities	9,597,900	-	9,597,900	-	9,597,900
- GOP Ijarah Sukuks	14,027,812	-	14,176,100	-	14,176,100
- Bai Muajjal with Government of Pakistan (through State Bank of Pakistan)	8,466,335	-	8,466,335	-	8,466,335
Foreign Securities					
- Government debt securities	36,712,987	-	36,712,987	-	36,712,987
- Non-Government debt securities	1,079	1,079	-	-	1,079
	535,266,862	5,185,579	532,943,701	-	538,129,280
	4,920,731,648	374,353,974	4,539,845,107	9,394,985	4,923,594,066
Off-balance sheet financial instruments - measured at fair value					
Foreign exchange contracts purchase and sale	857,254,845	-	(3,609,169)	-	(3,609,169)
Forward government securities transactions	16,508,022	-	24,389	-	24,389

Valuation techniques used in determination of fair valuation of financial instruments within level 2 and level 3

Item	Valuation approach and input used
Market Treasury Bills (MTB) / Pakistan Investment Bonds (PIB), and GoP Sukuks (GIS) including their forward contracts	The fair value of MTBs and PIBs are derived using PKRV rates. Floating rate PIBs are revalued using PKFRV rates. The fair value of GoP sukuks listed on the Pakistan Stock Exchange has been determined through closing rates of the Pakistan Stock Exchange. The fair value of other GIS are revalued using PKISRV rates.
Debt Securities (TFCs and Sukuk other than Government)	Investment in sukuks, debt securities (comprising term finance certificates, bonds and any other security issued by a company or a body corporate for the purpose of raising funds in the form of redeemable capital) are valued on the basis of the rates announced by the Mutual Funds Association of Pakistan in accordance with the methodology prescribed by the Securities and Exchange Commission of Pakistan.
Overseas Sukuks, Overseas and GoP Euro Bonds	The fair value of overseas government sukuks, and overseas bonds are determined on the basis of price available on Bloomberg.
Mutual funds	The valuation has been determined based on net asset values declared by respective funds.
Ordinary shares - listed	The fair value of investments in listed equity securities are valued on the basis of closing quoted market price available at the Pakistan Stock Exchange.
Ordinary shares - unlisted	The fair value of investments in unlisted equity securities are valued on the basis of fair value.
Foreign Securities	The fair value of foreign securities is determined using the prices from Reuter page.
Forward foreign exchange contracts and Forward Government securities transactions	The valuation has been determined by interpolating the FX revaluation rates announced by the SBP.
Property and equipment and non-banking assets acquired in satisfaction of claims	Land, buildings and non-banking assets acquired in satisfaction of claims are revalued on a periodic basis using professional valuers. The valuation is based on their assessment of the market value of the assets. The effect of changes in the unobservable inputs used in the valuations cannot be determined with certainty. Accordingly, a qualitative disclosure of sensitivity has not been presented in these unconsolidated condensed interim financial statements.

35.2 Fair value of non-financial assets

Information about the fair value hierarchy of Bank's non-financial assets as at the end of the reporting period are as follows:

September 30, 2026 (Un-audited)				
Carrying value	Level 1	Level 2	Level 3	Total
(Rupees in '000)				
Land and building (Fixed Assets)	54,704,831	-	54,704,831	54,704,831
Non-banking assets acquired in satisfaction of claims	4,197,458	-	4,197,458	4,197,458
	58,902,289	-	58,902,289	58,902,289
December 31, 2025 (Audited)				
Carrying value	Level 1	Level 2	Level 3	Total
(Rupees in '000)				
Land and building (Fixed Assets)	54,656,176	-	54,656,176	54,656,176
Non-banking assets acquired in satisfaction of claims	4,390,139	-	4,390,139	4,390,139
	59,046,315	-	59,046,315	59,046,315

36. SEGMENT DETAILS WITH RESPECT TO BUSINESS ACTIVITIES

36.1 Segment Details with respect to Business Activities

Nine months period ended September 30, 2026 (Un-audited)									
Retail Banking Group	Inclusive Development Group	Corporate and Investment Banking Group	Treasury	International, Financial Institution and Remittance Group	Aitemaad and Islamic Banking Group	Head Office / Others	Sub total	Eliminations	Total

(Rupees in '000)

Profit and loss account

Net mark-up / return / interest (expense) / income	(117,989,608)	15,063,861	(6,217,851)	216,859,071	8,849,506	33,036,192	6,461,539	156,062,710	-	156,062,710
Inter segment revenue - net	172,962,438	(13,759,918)	20,887,056	(188,119,292)	-	(11,033,223)	19,062,939	-	-	-
Non mark-up / return / interest income / (loss)	13,484,532	318,284	5,401,368	18,593,424	1,017,377	451,854	(1,737,464)	37,529,375	-	37,529,375
Total income	68,457,362	1,622,227	20,070,573	47,333,203	9,866,883	22,454,823	23,787,014	193,592,085	-	193,592,085
Segment direct expenses	38,836,620	623,513	1,216,387	539,597	5,431,252	5,880,037	417,438	52,944,844	-	52,944,844
Inter segment expense allocation	-	-	-	-	-	-	43,892,801	43,892,801	-	43,892,801
Total expenses	38,836,620	623,513	1,216,387	539,597	5,431,252	5,880,037	44,310,239	96,837,645	-	96,837,646
Credit loss allowance / provisions and write offs / (reversal of provisions / credit loss allowance) - net	352,149	(3,983,142)	2,700,440	941	(1,566,636)	1,065,716	(4,600,320)	(6,030,853)	-	(6,030,853)
Profit / (loss) before taxation	29,268,593	4,981,855	16,153,746	46,792,665	6,002,267	15,509,069	(15,922,905)	102,785,293	-	102,785,292

As at September 30, 2026 (Un-audited)									
Retail Banking Group	Inclusive Development Group	Corporate and Investment Banking Group	Treasury	International, Financial Institution and Remittance Group	Aitemaad and Islamic Banking Group	Head Office / Others	Sub total	Eliminations	Total

(Rupees in '000)

Statement of financial position

Cash and balances with treasury and other banks	176,535,503	11,893,949	246,211	105,388,432	31,180,296	39,491,403	-	364,735,795	-	364,735,795
Investments	-	-	19,275,463	4,905,423,594	69,681,452	372,983,013	2,768,239	5,370,131,761	-	5,370,131,761
Net inter segment lending	2,064,909,752	-	78,706,214	-	-	-	368,564,301	2,512,180,267	(2,512,180,267)	-
Lendings to financial institutions	-	-	-	194,248,653	-	77,294,000	-	271,542,653	-	271,542,653
Advances - performing	309,547,008	159,582,824	533,113,764	-	91,288,438	309,928,516	48,562,371	1,452,022,921	(61,953,192)	1,390,069,729
Advances - non-performing	6,112,704	31,352,239	38,280,396	-	60,214,311	2,196,269	101,146,666	239,302,585	-	239,302,585
Credit allowance against Advances	(7,456,485)	(34,962,985)	(61,579,963)	-	(58,899,248)	(4,743,415)	(100,890,453)	(268,532,549)	-	(268,532,549)
Advances - Net	308,203,227	155,972,079	509,814,197	-	92,603,501	307,381,370	48,818,584	1,422,792,957	(61,953,192)	1,360,839,765
Others	48,435,027	3,278,662	25,698,190	118,866,907	15,080,334	18,852,553	155,669,694	385,881,368	-	385,881,368
Total assets	2,598,083,509	171,144,690	633,740,276	5,323,927,586	208,545,584	816,002,339	575,820,818	10,327,264,801	(2,574,133,459)	7,753,131,342
Borrowings	-	4,416,567	27,116,924	2,837,245,726	42,508,159	-	-	2,911,287,375	-	2,911,287,375
Deposits and other accounts	2,518,287,104	-	575,906,417	-	137,749,538	781,208,527	(402,627)	4,012,748,959	-	4,012,748,959
Net inter segment borrowing	-	161,355,869	-	2,354,107,392	24,836,068	33,832,329	1,803	2,574,133,459	(2,574,133,459)	-
Others	79,796,405	5,372,254	30,716,935	26,509,002	4,015,401	5,435,103	207,026,399	358,871,499	-	358,871,499
Total liabilities	2,598,083,509	171,144,689	633,740,276	5,217,862,119	209,109,166	820,475,959	206,625,575	9,857,041,292	(2,574,133,459)	7,282,907,833
Equity	-	-	-	106,065,467	(563,582)	(4,473,618)	369,195,242	470,223,509	-	470,223,509
Total equity and liabilities	2,598,083,509	171,144,689	633,740,276	5,323,927,586	208,545,584	816,002,339	575,820,818	10,327,264,801	(2,574,133,459)	7,753,131,342
Contingencies and commitments	-	94,106,063	2,312,141,357	1,330,337,594	22,058,585	-	15,704,820	3,774,348,420	-	3,774,348,420

Nine months period ended September 30, 2025 (Un-audited)									
Retail Banking Group	Inclusive Development Group	Corporate and Investment Banking Group	Treasury	International, Financial Institution and Remittance Group	Aitemaad and Islamic Banking Group	Head Office / Others	Sub total	Eliminations	Total

----- (Rupees in '000) -----

Profit and loss account

Net mark-up / return / interest (expense) / income	(152,658,990)	26,842,124	5,206,953	280,089,037	3,658,218	22,890,851	5,257,013	191,285,206	-	191,285,206
Inter segment revenue - net	213,157,150	(19,981,059)	12,616,701	(212,270,243)	-	(10,194,503)	16,671,954	-	-	-
Non mark-up / return / interest income	15,172,977	405,669	5,154,919	19,959,323	1,082,418	154,650	(569,579)	41,360,377	-	41,360,377
Total income	75,671,137	7,266,734	22,978,573	87,778,117	4,740,636	12,850,998	21,359,388	232,645,583	-	232,645,583
Segment direct expenses	38,299,278	490,734	1,084,930	497,720	5,447,172	3,486,466	355,769	49,662,069	-	49,662,069
Inter segment expense allocation	-	-	-	-	-	-	39,306,212	39,306,212	-	39,306,212
Total expenses	38,299,278	490,734	1,084,930	497,720	5,447,172	3,486,466	39,661,981	88,968,281	-	88,968,281
Credit loss allowance / provisions and write offs - net	1,271,708	3,806,930	(1,964,954)	(2,379)	(3,196,585)	881,409	109,592	905,721	-	905,721
Profit / (loss) before taxation	36,100,151	2,969,070	23,858,597	87,282,776	2,490,049	8,483,123	(18,412,185)	142,771,581	-	142,771,581

As at December 31, 2025 (Audited)									
Retail Banking Group	Inclusive Development Group	Corporate and Investment Banking Group	Treasury	International, Financial Institution and Remittance Group	Aitemaad and Islamic Banking Group	Head Office / Others	Sub total	Eliminations	Total

----- (Rupees in '000) -----

Statement of financial position

Cash and balances with treasury and other banks	67,215,059	5,538,863	310,376	228,837,426	49,089,296	57,494,880	-	408,485,901	-	408,485,901
Investments	-	-	16,741,471	4,553,954,044	75,865,368	274,169,693	1,369,581	4,922,100,157	-	4,922,100,157
Net inter segment lending	2,722,751,375	-	210,940,044	-	-	-	464,197,106	3,397,888,525	(3,397,888,525)	-
Lendings to financial institutions	-	-	-	16,000,000	-	30,000,000	-	46,000,000	-	46,000,000
Advances - performing	286,541,911	247,306,913	542,668,102	-	73,574,286	248,313,158	(6,540,773)	1,391,863,597	-	1,391,863,597
Advances - non-performing	4,734,919	28,913,516	23,512,412	-	61,226,458	2,173,921	102,422,372	222,983,599	-	222,983,599
Credit loss against advances	(7,107,886)	(39,239,520)	(63,646,127)	-	(59,630,834)	(3,603,303)	(103,533,873)	(276,761,543)	-	(276,761,543)
Advances - net	284,168,943	236,980,909	502,534,387	-	75,169,910	246,883,776	(7,652,273)	1,338,085,653	-	1,338,085,653
Others	44,702,056	3,702,498	25,929,267	113,500,962	6,878,032	16,434,554	141,161,823	352,309,193	-	352,309,193
Total assets	3,118,837,435	246,222,271	756,455,545	4,912,292,433	207,002,606	624,982,903	599,076,237	10,464,869,430	(3,397,888,525)	7,066,980,904
Borrowings	-	5,019,895	40,221,157	1,596,028,090	48,387,944	-	-	1,689,657,086	-	1,689,657,086
Deposits and other accounts	3,060,705,704	-	686,670,290	-	112,155,588	558,984,228	10,749,213	4,429,265,022	-	4,429,265,022
Net inter segment borrowing	-	236,416,880	-	3,061,016,810	41,648,541	58,806,295	-	3,397,888,525	(3,397,888,525)	-
Others	58,131,731	4,785,495	29,564,098	85,337,166	4,381,925	5,720,002	228,719,179	416,639,596	-	416,639,596
Total liabilities	3,118,837,435	246,222,271	756,455,545	4,742,382,066	206,573,998	623,510,526	239,468,393	9,933,450,231	(3,397,888,525)	6,535,561,704
Equity	-	-	-	169,910,366	428,609	1,472,380	359,607,845	531,419,200	-	531,419,200
Total equity and liabilities	3,118,837,435	246,222,271	756,455,545	4,912,292,433	207,002,606	624,982,903	599,076,237	10,464,869,429	(3,397,888,525)	7,066,980,904
Contingencies and commitments	-	91,942,598	2,257,591,624	893,980,284	20,827,070	-	27,132,020	3,291,473,596	-	3,291,473,596

37. RELATED PARTY TRANSACTIONS

The Bank has related party transactions with its parent, subsidiaries, associates, employee benefit plans and its directors and key management personnel. The details of investment in subsidiary companies and associated undertaking and their provisions are stated in note 10 of the unconsolidated condensed interim financial statements of the Bank.

The Banks enters into transactions with related parties in the ordinary course of business and on substantially the same terms as for comparable transactions with person of similar standing. Contributions to and accruals in respect of staff retirement benefits and other benefit plans are made in accordance with the actuarial valuations / terms of the contribution plan. Remuneration to the executives / officers is determined in accordance with the terms of their appointment.

Details of transactions with related parties during the period, other than those which have been disclosed elsewhere in these unconsolidated condensed interim financial statements, are as follows:

	As at September 30, 2026 (Un-audited)							As at December 31, 2025 (Audited)								
	Directors	Key management personnel	Subsidiaries	Associates	Pension Fund (Current)	Pension Fund (N.I.D.A A/c)	Provident Fund	Other related parties	Directors	Key management personnel	Subsidiaries	Associates	Pension Fund (Current)	Pension Fund (N.I.D.A A/c)	Provident Fund	Other related parties
(Rupees in '000)																
Balances with other banks																
In current accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	69,472
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	69,472
Investments																
Opening balance	-	-	-	-	-	-	-	1,292,340	-	-	-	-	-	-	-	100
Investment made during the period / year	-	-	-	-	-	-	-	167,190	-	-	-	-	-	-	-	-
Investment redeemed / disposed off during the period / year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer in / (out) - net	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,292,240
Closing balance	-	-	-	-	-	-	-	1,459,530	-	-	-	-	-	-	-	1,292,340
Credit loss allowance for diminution in value of investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advances																
Opening balance	-	285,184	437,063	183,172	-	-	-	18,471,971	-	258,612	452,063	183,172	-	-	-	-
Addition during the period / year	-	5,300	-	-	-	-	-	20,472,491	-	106,284	-	-	-	-	-	-
Repaid during the period / year	-	(32,199)	(170,000)	-	-	-	-	-	-	(55,143)	(15,000)	-	-	-	-	-
Transfer in / (out) - net	-	(3,249)	-	-	-	-	-	-	-	(24,569)	-	-	-	-	-	18,471,971
Closing balance	-	255,036	267,063	183,172	-	-	-	38,944,462	-	285,184	437,063	183,172	-	-	-	18,471,971
Credit loss allowance held against advances	-	-	217,063	183,172	-	-	-	-	-	-	217,063	183,172	-	-	-	-

As at September 30, 2026 (Un-audited)								As at December 31, 2025 (Audited)							
Directors	Key management personnel	Subsidiaries	Associates	Pension Fund (Current)	Pension Fund (N.I.D.A A/c)	Provident Fund	Other related parties	Directors	Key management personnel	Subsidiaries	Associates	Pension Fund (Current)	Pension Fund (N.I.D.A A/c)	Provident Fund	Other related parties

(Rupees in '000)

Other Assets

Mark-up / Interest receivable	-	-	225,005	-	-	-	-	-	-	208,032	-	-	-	-	-
Other receivable	-	-	6,375	-	-	-	-	-	-	-	-	-	-	-	-
Commission paid in advance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent and utility receivable	-	-	110,216	2,276	-	-	-	-	-	108,977	70	-	-	-	-
	-	-	341,596	2,276	-	-	-	-	-	317,009	70	-	-	-	-
Credit loss allowance against other assets	-	-	110,216	-	-	-	-	-	-	108,977	-	-	-	-	-

Borrowings

Opening balance	-	-	-	-	-	-	119,385	-	-	-	-	-	-	-	575,441
Borrowings during the period / year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(456,056)
Settled during the period / year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer in / (out) - net	-	-	-	-	-	-	(119,385)	-	-	-	-	-	-	-	-
Closing balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	119,385

Deposits and other accounts

Opening balance	30,849	129,995	1,595,340	574,105	100	701,583	15,036,171	10,011,660	21,088	96,414	352,585	77,968	87,283	268,614	14,199,203	4,528,343
Received during the period / year	7,089	839,265	10,098	-	359,723,901	24,490,559	1,601,276	67,602,551	45,868	1,098,623	1,242,994	496,137	56,585,775	22,950,794	3,210,515	91,857,367
Withdrawn during the period / year	(5,695)	(808,300)	(335,265)	(497,336)	(359,486,275)	(23,403,809)	(1,407,000)	(61,071,649)	(36,107)	(1,060,791)	(239)	-	(56,672,958)	(22,517,825)	(2,373,547)	(86,574,892)
Transfer in / (out) - net*	(29,556)	(70,293)	-	-	-	-	-	(57,072)	-	(4,250)	-	-	-	-	-	200,841
Closing balance	2,686	90,668	1,270,173	76,769	237,725	1,788,334	15,230,447	16,485,490	30,849	129,995	1,595,340	574,105	100	701,583	15,036,171	10,011,660

Provident Fund Subsidiary

-	-	-	-	-	-	41,527	-	-	-	-	-	-	-	34,603	-
---	---	---	---	---	---	--------	---	---	---	---	---	---	---	--------	---

Other Liabilities

Mark-up / Interest payable	48	365	19,772	17,811	-	51,280	-	-	270	1,671	41,895	14,974	-	112,119	-	-
Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Brokerage	-	-	5,690	-	-	-	-	-	-	-	3,079	-	-	-	-	-
	48	365	25,462	17,811	-	51,280	-	-	270	1,671	44,974	14,974	-	112,119	-	-

Contingencies and commitments

-	-	-	-	-	-	-	7,948,402	-	-	-	-	-	-	-	-	6,111,725
---	---	---	---	---	---	---	-----------	---	---	---	---	---	---	---	---	-----------

* Transfer in / (out) - net due to retirement / appointment of directors and changes in key management executives.

For the nine months ended September 30, 2026 (Un-audited)							For the nine months ended September 30, 2025 (Un-audited)						
Directors	Key management personnel	Subsidiaries	Associates	Pension Fund	Provident Fund	Others	Directors	Key management personnel	Subsidiaries	Associates	Pension Fund	Provident Fund	Others

(Rupees in '000)

Income

Mark-up / return / interest earned	-	4,004	8,315	-	-	-	2,145,640	-	4,828	6,155	-	-	-	1,535,331
Dividend income	-	-	752,760	65,486	-	-	97,118	-	-	653,906	110,412	-	-	195,930
Capital gain on transaction	-	-	-	399,193	-	-	81,653	-	-	-	-	-	-	-
Capital gain on IPS account activities	-	63	2,746	292	-	-	6,838	-	-	-	-	-	-	-
Rent income / lighting and power and bank charges	-	-	6,946	6,669	-	-	15,770	-	-	3,645	5,720	-	-	15,770
Fee and Commission income	-	-	52,929	-	-	-	-	-	-	-	-	-	-	-
Locker Fee Income	-	18	8	-	-	-	-	-	-	-	-	-	-	-
Fee and Commission non fund exposure	-	-	-	-	-	-	32,568	-	-	-	-	-	-	-

Expense

Mark-up / return / interest paid	108	1,128	50,867	33,922	223,805	1,382,270	472,413	2,203	4,544	114,623	10,773	147,467	1,424,128	650,277
Provident Fund Deposit Markup	-	-	2,656	-	-	-	-	-	-	2,195	-	-	-	-
Expenses paid to company in which Directors of the bank is interested as director	-	-	-	-	-	-	1,001,178	-	-	-	-	-	-	818,489
Remuneration to key management executives including charge for defined benefit plan	-	860,529	-	-	-	-	-	-	749,831	-	-	-	-	-
Commission paid to subsidiaries	-	-	18,949	-	-	-	-	-	-	19,585	-	-	-	-
Directors fee & other allowances	84,772	-	-	-	-	-	-	80,846	-	-	-	-	-	-

37.1 Transactions with Government-related entities

The entities which are owned and / or controlled by the Federal Government, or where the Federal Government may exercise significant influence, are related parties of the Bank.

The Bank in the ordinary course of business enters into transaction with Government-related entities. Such transactions include lending to, deposits from and provision of other banking services to Government-related entities.

The Bank also earned commission on handling treasury transactions on behalf of the Government of Pakistan amounting to Rs.7,795 million (September 30, 2025: Rs. 10,156 million) for the nine months period ended September 30, 2026. As at the statement of financial position date, the loans and advances, deposits and contingencies relating to Government-related entities amounted to Rs. 531,732 million (December 31, 2025: Rs. 363,960 million), Rs. 1,929,123 million (December 31, 2025: Rs. 1,931,350 million) and Rs. 2,064,147 million (December 31, 2025: Rs. 2,073,574 million) respectively and income earned on advances and investment and profit paid on deposits amounted to Rs. 30,990 million (Sep 30, 2025: Rs. 63,648 million) and Rs. 124,537 million (September 30, 2025: Rs. 165,001 million) respectively.

38. CAPITAL ADEQUACY, LEVERAGE RATIO & LIQUIDITY REQUIREMENTS

(Un-audited) September 30, 2026	(Audited) December 31, 2025
----- (Rupees in '000) -----	

Minimum Capital Requirement (MCR)

Paid-up capital (net of losses)	<u>21,275,131</u>	<u>21,275,131</u>
---------------------------------	-------------------	-------------------

Capital Adequacy Ratio (CAR)

Eligible Common Equity Tier 1 (CET 1) Capital	<u>372,661,142</u>	410,259,194
Eligible Additional Tier 1 (ADT 1) Capital	-	-
Total Eligible Tier 1 Capital	<u>372,661,142</u>	410,259,194
Eligible Tier 2 Capital	<u>105,570,026</u>	137,113,040
Total Eligible Capital (Tier 1 + Tier 2)	<u>478,231,168</u>	<u>547,372,234</u>

Risk Weighted Assets (RWAs):

Credit Risk	<u>1,344,216,440</u>	1,183,017,720
Market Risk	<u>464,159,805</u>	449,493,155
Operational Risk	<u>455,602,112</u>	455,602,112
Total	<u>2,263,978,357</u>	<u>2,088,112,987</u>

Common Equity Tier 1 Capital Adequacy ratio	<u>16.46%</u>	19.65%
Tier 1 Capital Adequacy Ratio	<u>16.46%</u>	19.65%
Total Capital Adequacy Ratio	<u>21.12%</u>	<u>26.21%</u>

Leverage Ratio (LR):

Eligible Tier-1 Capital	<u>372,661,142</u>	410,259,194
Total Exposures	<u>10,094,043,816</u>	9,389,802,735
Leverage Ratio	<u>3.69%</u>	<u>4.37%</u>

Liquidity Coverage Ratio (LCR):

Total High Quality Liquid Assets	<u>2,242,565,393</u>	2,886,833,909
Total Net Cash Outflow	<u>1,264,889,312</u>	1,341,932,335
Liquidity Coverage Ratio	<u>177%</u>	<u>215%</u>

Net Stable Funding Ratio (NSFR):

Total Available Stable Funding	<u>4,026,120,042</u>	4,181,169,255
Total Required Stable Funding	<u>2,548,617,334</u>	2,370,313,223
Net Stable Funding Ratio	<u>158%</u>	<u>176%</u>

38.1 Impact on Regulatory Capital:

The introduction of IFRS 9 has resulted in reduction in regulatory capital of the Banks, which has reduced their lending capacity and ability to support their clients. In order to mitigate the impact of ECL models on capital, SBP has permitted Banks to opt for transitional arrangement for the ECL impact on regulatory capital from the application of ECL accounting. Annexure B of the 'Application Instructions' issued by SBP has detailed the transitional arrangement.

Accordingly, the Bank has opted for transition arrangement to phase in ECL impact and below tabulated is the impact on key ratios, had the transitional arrangement not applied.

Key Ratios	With Transitional arrangement	Without Transitional arrangement
Total Capital to total RWA (CAR)	21.12%	20.31%
Leverage Ratio	3.69%	3.57%

38.2 As per SBP Circular No. BPRD/BA&CP/881411/2025 dated May 16, 2025, banks and DFIs are required to gradually reclassify their AFS/FVOCI portfolio from the Banking Book to the Trading Book for CAR calculation purposes, with a minimum of 25% by December 2025, 50% by December 2026 and 100% by December 2027. In order to adopt a prudent and conservative approach, the bank has already reclassified 50% of its FVOCI portfolio into the Trading Book.

38.3 SBP , through its letter No. BSD-1/BANK/NBP/984597/2025 dated August 22 , 2025 has enhanced the D-SIB buffer requirement for the Bank from 1.50% to 2.50% which is applicable from March 31 , 2026.

38.4 The Bank has implemented revised instructions for credit risk (Standardized Approach) as per BPRD circular no 3 of 2025 effective from September 30,2026.

39. ISLAMIC BANKING BUSINESS

The bank is operating with 449 (December 31, 2025: 312) Islamic banking branches and 593 (December 31, 2025: 350) Islamic banking windows as at September 30, 2026.

The statement of financial position of the Bank's Islamic banking branches as at September 30, 2026 is as follows:

		(Un-audited) September 30, 2026	(Audited) December 31, 2025
	Note	(Rupees in '000)	
ASSETS			
Cash and balances with treasury banks		39,471,231	57,468,760
Balances with other banks		20,172	26,120
Due from financial institutions	39.1	77,294,000	30,000,000
Investments	39.2	372,983,013	274,169,693
Islamic financing and related assets - net	39.3	307,381,370	246,883,716
Property and equipment		281,216	215,071
Right of use assets		593,570	602,879
Intangible assets		-	-
Due from Head Office	39.4	10,226,300	-
Other assets		17,977,770	15,616,604
Total Assets		826,228,642	624,982,843
LIABILITIES			
Bills payable		740,640	521,444
Due to financial Institutions		-	-
Deposits and other accounts	39.5	781,208,527	558,984,258
Due to Head Office		-	30,256,644
Lease liabilities		838,084	841,857
Subordinated debts		-	-
Other liabilities		3,856,380	4,356,700
		786,643,631	594,960,903
NET ASSETS		39,585,011	30,021,940
REPRESENTED BY			
Islamic Banking Fund		14,864,000	14,864,000
Reserves		-	-
(Deficit) / Surplus on revaluation of assets		(4,473,618)	1,472,380
Unremitted Profit	39.6	29,194,629	13,685,560
		39,585,011	30,021,940
CONTINGENCIES AND COMMITMENTS	39.7		

The profit and loss account of the Bank's Islamic banking branches for the nine month period ended September 30, 2026 is as follows:

		(Un-audited) For the nine months ended September 30, 2026	September 30, 2025
	Note	(Rupees in '000)	
Profit / return earned	39.8	50,254,764	32,795,527
Profit / return expensed	39.9	28,251,796	20,099,179
Net profit / return		22,002,968	12,696,348
Other income			
Fee and Commission Income		370,399	168,558
Dividend Income		108	127
Foreign exchange income / (loss)		63,012	(1,592)
Gain / (Loss) on securities		17,967	(17,535)
Other income		368	5,092
Total other income		451,854	154,650
Total Income		22,454,822	12,850,998
Other expenses			
Operating expenses		5,880,037	3,486,366
Worker Welfare Fund		-	-
Other charges		-	100
		5,880,037	3,486,466
Profit before credit loss allowance		16,574,785	9,364,532
Credit loss allowance and write offs - net		1,065,716	881,409
Profit before taxation		15,509,069	8,483,123
Taxation		-	-
Profit after taxation		15,509,069	8,483,123

	September 30, 2026 (Un-audited)			December 31, 2025 (Audited)		
	In Local Currency	In Foreign Currencies	Total	In Local Currency	In Foreign Currencies	Total
39.1 Due from Financial Institutions	(Rupees in '000)					
Musharkah Placement	77,294,000	-	77,294,000	30,000,000	-	30,000,000
Due from financial Institutions - net of credit loss allowance	77,294,000	-	77,294,000	30,000,000	-	30,000,000

	September 30, 2026 (Un-audited)				December 31, 2025 (Audited)			
	Cost / Amortised cost	Credit loss allowance for diminution	Surplus / (Deficit)	Carrying Value	Cost / Amortised cost	Credit loss allowance for diminution	Surplus / (Deficit)	Carrying Value
39.2 Investments by segments:	(Rupees in '000)							
Debt Instruments								
Classified / Measured at amortised cost								
Federal Government securities								
- GOP Ijarah Sukuks	28,003,744	-	-	28,003,744	19,026,887	-	-	19,026,887
- Bai Muajjal with GoP	8,466,335	-	-	8,466,335	8,466,335	-	-	8,466,335
Non Government debt securities-Sukuks	71,502	(71,502)	-	-	113,446	(113,446)	-	-
	36,541,581	(71,502)	-	36,470,079	27,606,668	(113,446)	-	27,493,222
Classified / Measured at FVOCI								
Federal Government securities								
-GOP Ijarah Sukuks	331,490,886	-	(4,478,739)	327,012,147	232,907,863	-	1,376,114	234,283,977
Non Government debt securities-Sukuks	8,378,867	(381,544)	5,121	8,002,444	11,230,599	(454,292)	96,266	10,872,573
	339,869,753	(381,544)	(4,473,618)	335,014,591	244,138,462	(454,292)	1,472,380	245,156,550
Classified / Measured at FVTPL								
Non Government debt securities								
-Sukuks	1,395,994	-	7,267	1,403,261	1,394,666	-	1,328	1,395,994
Mutual Funds Units (for the purpose of personal finance)	84,382	-	10,700	95,082	124,991	-	(1,064)	123,927
Total Investments	377,891,710	(453,046)	(4,455,651)	372,983,013	273,264,787	(567,738)	1,472,644	274,169,693

39.2.1 Particulars of credit loss allowance

	September 30, 2026 (Un-audited)				December 31, 2025 (Audited)			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	(Rupees in '000)							
Non Government debt securities	172	41,373	411,501	453,046	3,628	110,664	453,446	567,738

	(Un-audited)	(Audited)
	September 30, 2026	December 31, 2025
Note	(Rupees in '000)	

39.3 Islamic financing and related assets

Ijarah	39.3.1	46,556,869	33,447,156
Murabaha		41,962,877	47,649,156
Musawama		33,546,876	16,260,863
Running Musharaka		121,444,460	108,853,414
Diminishing Musharaka		40,076,635	19,911,201
Advance for Murabaha		300,000	-
Advance for Diminishing Musharaka		159,425	937,269
Advance for Istisna		14,824,014	19,077,274
Inventories against Tijara		-	500,000
Inventories against Istisna		12,913,352	3,850,754
Inventories against Murabaha		340,278	-
Gross Islamic financing and related assets		312,124,786	250,487,087
Less: Credit loss allowance against Islamic financings			
Stage 1		(1,640,992)	(1,250,869)
Stage 2		(914,835)	(247,855)
Stage 3		(2,187,589)	(2,104,647)
		(4,743,416)	(3,603,371)
Islamic financing and related assets - net of credit loss allowance		307,381,370	246,883,716

39.3.1 Ijarah

September 30, 2026 (Un-audited)							
Cost			Accumulated Depreciation			Book Value as at Sep 30, 2026	
As at Jan 01, 2026	Additions / (deletions) / (adjustment)	As at Sep 30, 2026	As at Jan 01, 2026	Charge/ Adjustment for the period	As at Sep 30, 2026		
-----Rupees in 000 -----							
Plant & Machinery	34,677,404	27,378,806 (2,617)	62,053,593	1,230,248	14,266,476	15,496,724	46,556,869
Total	34,677,404	27,378,806 (2,617)	62,053,593	1,230,248	14,266,476	15,496,724	46,556,869
-----Rupees in 000 -----							
December 31, 2025 (Audited)							
Cost			Accumulated Depreciation			Book Value as at Dec 31, 2025	
As at Jan 01, 2025	Additions / (deletions) / (adjustment)	As at Dec 31, 2025	As at Jan 01, 2025	Charge/ Adjustment for the Year	As at Dec 31, 2025		
-----Rupees in 000 -----							
Plant & Machinery	55,484	34,624,145 (2,225)	34,677,404	47,048	1,183,200	1,230,248	33,447,156
Vehicles	2,645	- (2,645)	-	2,645	-	-	-
Total	58,129	34,624,145 (4,870)	34,677,404	49,693	1,183,200 (2,645)	1,230,248	33,447,156

Future Ijarah payments receivable

	September 30, 2026 (Un-audited)				December 31, 2025 (Audited)			
	Not later than 1 year	Later than 1 year and less than 5 years	Over Five Years	Total	Not later than 1 year	Later than 1 year and less than 5 years	Over Five Years	Total
	-----Rupees in 000 -----							
Ijarah rental receivables	22,594,292	32,510,676	-	55,104,968	22,594,767	15,502,885	-	38,097,652

39.4 Due from Head Office

Due from Head Office Rs. 10,226 million (2025: Rs. Nil)

39.5 Deposits and other accounts**Customers**

	September 30, 2026 (Un-audited)			December 31, 2025 (Audited)		
	In Local Currency	In Foreign Currency	Total	In Local Currency	In Foreign Currency	Total
-----Rupees in 000 -----						
Current deposits - remunerative	2,320,715	-	2,320,715	4,282,135	-	4,282,135
Current deposits - non remunerative	176,513,624	15,044,182	191,557,806	102,986,536	254,621	103,241,157
Savings deposits	296,128,143	-	296,128,143	184,103,510	-	184,103,510
Term deposits	17,668,345	-	17,668,345	17,845,260	-	17,845,260
Others	3,199,333	-	3,199,333	7,390,576	-	7,390,576
	495,830,160	15,044,182	510,874,342	316,608,017	254,621	316,862,638

Financial Institutions

Current deposits - remunerative	269,625	-	269,625	696,562	-	696,562
Current deposits - non remunerative	224,657,170	-	224,657,170	197,508,539	-	197,508,539
Savings deposits	44,815,890	-	44,815,890	43,244,519	-	43,244,519
Term deposits	591,500	-	591,500	672,000	-	672,000
	270,334,185	-	270,334,185	242,121,620	-	242,121,620
	766,164,345	15,044,182	781,208,527	558,729,637	254,621	558,984,258

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	----- (Rupees in '000) -----	
39.6 Islamic Banking Business Unremitted Profit		
Opening Balance	13,685,560	4,892,128
Add: Islamic Banking profit for the period	15,509,069	13,685,560
Less: Transferred / Remitted to Head Office	-	(4,892,128)
Closing Balance	<u>29,194,629</u>	<u>13,685,560</u>
39.7 Contingencies and Commitments		
-Guarantees	-	-
-Commitments	-	-
-Other contingent liabilities	-	-
	<u>-</u>	<u>-</u>
	(Un-audited) For the nine months ended	
	September 30, 2026	September 30, 2025
	----- (Rupees in '000) -----	
39.8 Profit / Return Earned of Financing, Investments and Placement		
Profit earned on:		
Financing	23,145,435	15,293,801
Investments	26,989,781	17,491,177
Placements	119,548	10,549
	<u>50,254,764</u>	<u>32,795,527</u>
39.9 Profit on Deposits and Other Dues Expensed		
Deposits and other accounts	16,938,443	9,796,312
Others (General Account)	11,207,663	10,194,503
Amortisation of lease liability against right-of-use assets	105,690	108,364
	<u>28,251,796</u>	<u>20,099,179</u>

39.10 Pool Management

NBP-AIBG has managed following pools for profit and loss distribution.

a) General depositor pool

The General pool consists of all other remunerative deposits. NBP Aitemaad (the Mudarib) accept deposits on the basis of Mudaraba from depositors (Rabbulmaal). The net return on the pool is arrived at after deduction of direct costs from the gross return earned on the pool. The entire net return after paying equity share to Mudarib is considered as distributable profit of the pool.

b) Special depositor pools (Total 121 during the period and 46 as at September 30, 2026)

Special pool(s) are created where the customers desire to invest in high yield assets. These pool(s) rates is(are) higher than the general pool depending on the assets. In case of loss in special pool, the loss will be borne by the special pool members. The net return on the pool is arrived at after deduction of direct costs from the gross return earned on the pool. From the net return, and after allocation of share of profit to commingled equity, profit is paid to the Mudarib in the ratio of the Mudarib's equity in the pool to the total pool. The balance represents the distributable profit.

c) Equity pool

Equity pools include AIBG's fund and current account deposits. The equity pool may have constructive liquidation every month and risk associated with assets of pool includes operational, market, equity, return and shariah.

Key features and risk & reward characteristics

Deposits are accepted from customers on the basis of Qard (current accounts) and Mudarabah (Saving and term deposits). No profit or loss is passed on to current account depositors.

For deposits accepted on Mudarabah basis from depositors (Rab ul Maal) the Bank acts as Manager (Mudarib) and invests the funds in the Shariah Compliant modes of financings. Rab ul Maal share is distributed among depositors according to weightages declared for a month before start of the period.

In case of loss in a pool during the profit calculation period, the loss is distributed among the depositors (remunerative) according to their ratio of investment.

For all pools, the Mudarib's share is deducted from the distributable profit to calculate the profit to be allocated to depositors. The allocation of the profit to various deposit categories is determined by the amount invested in that category relative to the total pool, as well as by the weightage assigned to the various deposit categories.

The assets, liabilities, equities, income and expenses are segregated for each of the pool. No pool investment is intermingled with each other. The risk associated with each pool is thus equally distributed among the pools.

Avenues/sectors of economy/business where Mudaraba based deposits have been deployed.

Sector	(Un-audited)	(Audited)
	September 30, 2026	December 31, 2025
	Percentage	
Fertilizer	0.92%	0.42%
Textile	0.87%	1.07%
Fuel & energy	12.87%	17.06%
Leasing / Mudaraba	0.07%	0.06%
Sugar	2.14%	1.76%
Cement	2.84%	0.96%
Gas	0.02%	0.11%
Financial	10.52%	7.23%
Federal Government	47.95%	45.49%
Real Estate	0.37%	0.58%
Agriculture	0.42%	0.43%
Commodity Operations	16.02%	20.24%
Others	4.96%	4.60%
Total	100.0%	100.0%

Parameters for profit allocation and charging expenses

Profit of the pools has been distributed between Mudarib and Rab-ul-Mall by using preagreed profit sharing ratios. The share of Rab-ul-Mall's profit has been distributed among different customers using the various weightages assigned to the different categories of the pool.

Administrative expense are borne by Mudarib and not charged to Mudaraba pool.

	September 30, 2026
Mudarib Share	---Rupees in '000---
Gross Distributable Income	35,088,034
Mudarib (Bank) share of profit before Hiba	14,360,810
Mudarib Share in %age	40.93%
Hiba from Mudarib Share	
Mudarib (Bank) share of profit before Hiba	14,360,810
Hiba from bank's share to depositors	6,576,023
Hiba from bank's share to depositors in %age	45.79%

Profit rates

During the nine months ended September 30, 2026, the average profit rate earned by NBP Aitemaad Islamic Banking Group is 10.74 % and the profit distributed to the depositors is 8.62 %.

40 GENERAL

40.1 Figures have been rounded off to the nearest thousand rupees, unless otherwise specified.

41 CORRESPONDING FIGURES

41.1 Comparative information has been re-classified, re-arranged, restated or additionally incorporated in these unconsolidated condensed interim financial statements, wherever necessary to facilitate comparison.

42. DATE OF AUTHORISATION FOR ISSUE

These unconsolidated condensed interim financial statements were authorised for issue on October 28,2026 by the Board of Directors of the Bank.

Chairman

President / CEO

Chief Financial Officer

Director

Director

**Consolidated Condensed Interim Financial Statements
For the nine months period ended September 30, 2026**

Directors' Report to the Shareholders Consolidated Financial Statements

Dear Shareholders,

On behalf of the Board of Directors "the Board", we are pleased to present the Directors' Review of the unaudited consolidated financial statements of National Bank of Pakistan ("the Bank") and its subsidiaries (collectively, "the Group") for the nine-month period ended September 30, 2026.

The Group reported consolidated profit after tax of PKR 49.118 billion 'Bn' for the nine-month period ended September 30, 2026, compared to PKR 66.335 Bn for the corresponding nine-month period of 2025, representing a YoY decline of 26.0%. Subsidiary companies of the Bank contributed PKR 1.203 Bn to the Group's profitability (September 30, 2025: PKR 1.598 Bn), while the Group's share of loss from its associate companies amounted to PKR 0.126 Bn, compared to PKR 0.381 Bn of profit in the corresponding nine-month period of 2025. Accordingly, consolidated earnings per share stood at PKR 22.83, compared to PKR 30.88 for the same period last year.

Despite the moderation in profitability, the Group's balance sheet continued to expand reasonably, with total assets increasing to PKR 7,765.0 Bn as of September 30, 2026, representing an increase of PKR 686.6 Bn or 9.7% from PKR 7,078.4 Bn as of December 31, 2025.

Profit for the nine-month period ended September 30, 2026, together with the unappropriated profit brought forward from 2025, is proposed for appropriation as follows:

	(PKR 'Mn)
Unappropriated profit brought forward	306,950.0
Impact of transition to EIR methodology under IFRS 9 - net of tax	(363.7)
Adjusted unappropriated profit as of January 01, 2026	306,586.3
After-tax consolidated profit for the nine-months ended September 30, 2026	49,118.4
Transfer of gain on FVOCI equity securities to unappropriated profit (net of tax)	3,112.4
Transfer from surplus on revaluation of fixed assets (net of tax)	132.1
Remeasurement loss on defined benefit obligation (net of tax)	(4,410.0)
Non-controlling interest	(544.6)
	47,408.3
Profit available for appropriations	353,994.5
Less Appropriation:	
Transfer to statutory reserve	(4,889.1)
Dividend for the year 2025	(74,463.0)
	(79,352.1)
Unappropriated profit carried forward	274,642.4

For and on behalf of the Board of Directors

Imran Sarwar
President & CEO

Ali Syed
Director

Karachi

Dated: October 28, 2026

NATIONAL BANK OF PAKISTAN
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

	(Un-audited)	(Audited)
	September 30,	December 31,
	2026	2025
Note	(Rupees in '000)	
ASSETS		
Cash and balances with treasury banks	7. 348,842,449	375,938,408
Balances with other banks	8. 16,777,153	33,532,943
Lendings to financial institutions	9. 271,542,653	46,000,000
Investments	10. 5,372,660,473	4,924,846,783
Advances	11. 1,360,654,725	1,337,738,847
Property and equipment	12. 67,279,202	67,508,646
Right-of-use assets	13. 7,176,276	6,706,135
Intangible assets	14. 3,107,843	3,126,286
Deferred tax assets	15. 712,987	-
Other assets	16. 316,247,929	282,998,653
Total Assets	7,765,001,690	7,078,396,701
LIABILITIES		
Bills payable	17. 18,766,684	20,817,212
Borrowings	18. 2,911,287,375	1,689,657,086
Deposits and other accounts	19. 4,011,478,786	4,427,667,537
Lease liabilities	20. 9,395,385	8,883,515
Subordinated debt	-	-
Deferred tax liabilities	15. -	36,292,883
Other liabilities	21. 337,793,338	357,152,768
Total Liabilities	7,288,721,568	6,540,471,001
NET ASSETS	476,280,122	537,925,700
REPRESENTED BY		
Share capital	21,275,131	21,275,131
Reserves	87,148,019	82,647,530
Surplus on revaluation of assets - net of tax	22. 91,622,423	125,364,336
Unappropriated profit	274,642,447	306,949,971
Total equity attributable to the equity holders of the Bank	474,688,020	536,236,968
Non-controlling interest	1,592,102	1,688,732
	476,280,122	537,925,700

The annexed notes 1 to 42 form an integral part of these consolidated condensed interim financial statements.

Chairman

President / CEO

Chief Financial Officer

Director

Director

NATIONAL BANK OF PAKISTAN
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED SEPTEMBER 30,2026

		Quarter ended		Nine months ended	
		September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
Note		(Rupees in '000)			
Mark-up / return / interest earned	24.	200,924,864	190,347,552	562,652,227	601,288,873
Mark-up / return / interest expensed	25.	144,901,608	129,632,749	406,532,021	409,944,064
Net mark-up / return / interest income		56,023,256	60,714,803	156,120,206	191,344,809
NON MARK-UP / INTEREST INCOME					
Fee and commission income	26.	5,862,884	6,561,505	22,913,814	24,803,230
Dividend income		701,543	131,590	4,471,568	3,337,566
Foreign exchange income		641,671	1,230,319	6,162,483	4,974,089
Income / (loss) from derivatives		-	-	-	-
Gain on securities - net	27.	4,520,445	8,225,351	9,852,210	12,855,166
Net (loss) on derecognition of financial assets measured at amortised cost	16.3	(510,207)	(327,636)	(1,559,477)	(983,087)
Share of loss from associates - net of tax		(157,486)	326,226	(126,397)	381,087
Other income	28.	33,748	143,541	253,933	698,093
Total non-mark-up / interest income		11,092,598	16,290,896	41,968,134	46,066,144
Total income		67,115,854	77,005,699	198,088,340	237,410,953
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	29.	31,692,042	30,915,097	99,576,499	92,066,517
Other charges	30.	783,884	24,837	804,037	56,523
Total non-markup / interest expenses		32,475,926	30,939,934	100,380,536	92,123,040
Profit before credit loss allowance / provisions		34,639,928	46,065,765	97,707,804	145,287,913
(Reversal of provisions / credit loss allowance) / Credit loss allowance / provisions and write offs - net	31.	(774,655)	(3,863,390)	(6,030,853)	2,087,588
PROFIT BEFORE TAXATION		35,414,583	49,929,155	103,738,657	143,200,325
Taxation	32.	19,138,393	26,672,368	54,620,278	76,865,421
PROFIT AFTER TAXATION		16,276,190	23,256,787	49,118,379	66,334,904
Attributable to:					
Equity holders of the Bank		16,095,035	23,026,295	48,573,769	65,689,575
Non-controlling interest		181,155	230,492	544,610	645,329
		16,276,190	23,256,787	49,118,379	66,334,904
(Rupees)					
Basic and diluted earnings per share	33.	7.57	10.83	22.83	30.88

The annexed notes 1 to 42 form an integral part of these consolidated condensed interim financial statements.

Chairman

President / CEO

Chief Financial Officer

Director

Director

NATIONAL BANK OF PAKISTAN
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED SEPTEMBER 30,2026

	Quarter ended		Nine months ended	
	September 30,	September 30,	September 30,	September 30,
	2026	2025	2026	2025
	(Rupees in '000)			
Profit after taxation for the period	16,276,190	23,256,787	49,118,379	66,334,904
Other comprehensive income / (loss)				
Items that may be reclassified to the statement of profit and loss account in subsequent periods:				
Exchange (loss) / gain on translation of net assets of foreign branches	251,884	(230,184)	(388,643)	1,182,341
Movement in surplus/(deficit) on revaluation of debt investments through FVOCI - net of tax	(3,981,420)	(4,064,515)	(21,814,502)	3,399,916
Gain on sale of debt securities carried at FVOCI reclassified to the statement of profit and loss account - net of tax	(2,341,941)	(998,370)	(4,480,305)	(2,608,249)
	(6,071,477)	(5,293,070)	(26,683,450)	1,974,008
Items that will not be reclassified to statement of profit and loss account in subsequent periods:				
Remeasurement gain / (loss) on defined benefit obligations - net of tax	(2,778,816)	(3,981)	(4,410,028)	(703,015)
Movement in surplus / (deficit) on revaluation of equity investments - net of tax	(3,049,975)	8,036,693	(4,070,651)	4,237,240
Movement in surplus on revaluation of property and equipment - net of tax	1,278	4,096	51,991	222,643
Movement in deficit on revaluation of non-banking assets - net of tax	(1,279)	(8,526)	(183,916)	(8,526)
	(5,828,792)	8,028,282	(8,612,604)	3,748,342
Total comprehensive income	4,375,921	25,991,999	13,822,325	72,057,254
Total comprehensive income attributable to:				
Equity holders of the Bank	4,194,766	25,761,507	13,277,715	71,411,925
Non-controlling interest	181,155	230,492	544,610	645,329
	4,375,921	25,991,999	13,822,325	72,057,254

The annexed notes 1 to 42 form an integral part of these consolidated condensed interim financial statements.

Chairman

President / CEO

Chief Financial Officer

Director

Director

NATIONAL BANK OF PAKISTAN
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30,2026

	Share capital	Reserves			Total	Surplus / (Deficit) on revaluation of			Unappropriated profit	Sub Total	Non-Controlling Interest	Total
		Exchange translation reserve	Statutory reserve	General reserve		Investments	Property & Equipment / Non banking - assets	Total				
(Rupees in '000)												
Balance as at December 31, 2024 (Audited)	21,275,131	31,686,803	49,937,196	521,338	82,145,337	69,611,395	48,497,649	118,109,044	241,120,418	462,649,930	1,398,811	464,048,741
Impact of adoption of IFRS-9	-	-	-	-	-	3,806,901	-	3,806,901	422,049	4,228,950	-	4,228,950
Balance as at January 01, 2025 - restated	21,275,131	31,686,803	49,937,196	521,338	82,145,337	73,418,296	48,497,649	121,915,945	241,542,467	466,878,880	1,398,811	468,277,691
Profit after taxation for the nine months ended September 30, 2025	-	-	-	-	-	-	-	-	65,689,575	65,689,575	645,329	66,334,904
Effect of translation of net investment in foreign branches	-	1,182,341	-	-	1,182,341	-	-	-	-	1,182,341	-	1,182,341
Movement in surplus on revaluation of investments in debt instruments through FVOCI - net of tax	-	-	-	-	-	3,399,916	-	3,399,916	-	3,399,916	-	3,399,916
Gain on sale of debt securities carried at FVOCI reclassified to the statement of profit and loss account - net of tax	-	-	-	-	-	(2,608,249)	-	(2,608,249)	-	(2,608,249)	-	(2,608,249)
Movement in (deficit) on revaluation of investments in equity instruments - net of tax	-	-	-	-	-	4,237,240	-	4,237,240	-	4,237,240	-	4,237,240
Remeasurement (loss) on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	(703,015)	(703,015)	-	(703,015)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	222,643	222,643	-	222,643	-	222,643
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	(8,526)	(8,526)	-	(8,526)	-	(8,526)
Total other comprehensive income - net of tax	-	1,182,341	-	-	1,182,341	5,028,907	214,117	5,243,024	64,986,560	71,411,925	645,329	72,057,254
Transfer to statutory reserve	-	-	6,663,409	-	6,663,409	-	-	-	(6,663,409)	-	-	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(134,724)	(134,724)	134,724	-	-	-
Transfer of gain on FVOCI equity securities to unappropriated profit - net of tax	-	-	-	-	-	(6,709,969)	-	(6,709,969)	6,709,969	-	-	-
Transactions with owners, recorded directly in equity												
Final Cash dividend - Rs. 8.00 per share declared subsequent to the year ended December 31, 2024 by the bank	-	-	-	-	-	-	-	-	(17,020,104)	(17,020,104)	-	(17,020,104)
Cash dividend paid / profit distribution by subsidiaries	-	-	-	-	-	-	-	-	-	-	(556,221)	(556,221)
Balance as at September 30, 2025 (Un-audited)	21,275,131	32,869,144	56,600,605	521,338	89,991,087	71,737,234	48,577,042	120,314,276	289,690,207	521,270,701	1,487,919	522,758,620
Profit after taxation for three months ended December 31, 2025	-	-	-	-	-	-	-	-	19,342,098	19,342,098	200,813	19,542,911
Effect of translation of net investment in foreign branches	-	133,315	-	-	133,315	-	-	-	-	133,315	-	133,315
Transfer of exchange loss translation reserves on closure of foreign branches from OCI to consolidated statement of profit and loss account	-	(9,404,701)	-	-	(9,404,701)	-	-	-	-	(9,404,701)	-	(9,404,701)
Transfer of exchange gain translation reserves on disposal of joint venture from OCI to consolidated statement of profit and loss account	-	-	-	-	-	-	-	-	-	-	-	-
Movement in surplus on revaluation of debt investments through FVOCI - net of tax	-	-	-	-	-	9,737,242	-	9,737,242	-	9,737,242	-	9,737,242
Gain on sale of debt securities carried at FVOCI reclassified to the consolidated statement of profit and loss account - net of tax	-	-	-	-	-	(62,206)	-	(62,206)	-	(62,206)	-	(62,206)
Movement in surplus on revaluation of equity investments through FVOCI - net of tax	-	-	-	-	-	(4,258,892)	-	(4,258,892)	-	(4,258,892)	-	(4,258,892)
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	(679,636)	(679,636)	-	(679,636)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	(110,507)	(110,507)	-	(110,507)	-	(110,507)
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	269,554	269,554	-	269,554	-	269,554
Total Other comprehensive income - Net of tax	-	(9,271,386)	-	-	(9,271,386)	5,416,144	159,047	5,575,191	18,662,462	14,966,267	200,813	15,167,080
Transfer to statutory reserve	-	-	1,927,829	-	1,927,829	-	-	-	(1,927,829)	-	-	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(44,906)	(44,906)	44,906	-	-	-
Transfer of gain on FVOCI equity securities to unappropriated profit - net of tax	-	-	-	-	-	(480,225)	-	(480,225)	480,225	-	-	-
Balance as at December 31, 2025 (Audited)	21,275,131	23,597,758	58,528,434	521,338	82,647,530	76,673,153	48,691,183	125,364,336	306,949,971	536,236,968	1,688,732	537,925,700
Balance carried forward	21,275,131	23,597,758	58,528,434	521,338	82,647,530	76,673,153	48,691,183	125,364,336	306,949,971	536,236,968	1,688,732	537,925,700

Share capital	Reserves			Total	Surplus / (Deficit) on revaluation of			Unappropriated profit	Sub Total	Non-Controlling Interest	Total
	Exchange translation reserve	Statutory reserve	General reserve		Investments	Property & Equipment / Non banking - assets	Total				
(Rupees in '000)											
21,275,131	23,597,758	58,528,434	521,338	82,647,530	76,673,153	48,691,183	125,364,336	306,949,971	536,236,968	1,688,732	537,925,700
-	-	-	-	-	-	-	-	(363,707)	(363,707)	-	(363,707)
21,275,131	23,597,758	58,528,434	521,338	82,647,530	76,673,153	48,691,183	125,364,336	306,586,264	535,873,261	1,688,732	537,561,993
-	-	-	-	-	-	-	-	48,573,769	48,573,769	544,610	49,118,379
-	(388,643)	-	-	(388,643)	-	-	-	-	(388,643)	-	(388,643)
-	-	-	-	-	(21,814,502)	-	(21,814,502)	-	(21,814,502)	-	(21,814,502)
-	-	-	-	-	(4,480,305)	-	(4,480,305)	-	(4,480,305)	-	(4,480,305)
-	-	-	-	-	(4,070,651)	-	(4,070,651)	-	(4,070,651)	-	(4,070,651)
-	-	-	-	-	-	-	-	(4,410,028)	(4,410,028)	-	(4,410,028)
-	-	-	-	-	-	51,991	51,991	-	51,991	-	51,991
-	-	-	-	-	-	(183,916)	(183,916)	-	(183,916)	-	(183,916)
-	(388,643)	-	-	(388,643)	(30,365,458)	(131,925)	(30,497,383)	44,163,741	13,277,715	544,610	13,822,325
-	-	4,889,132	-	4,889,132	-	-	-	(4,889,132)	-	-	-
-	-	-	-	-	-	(132,141)	(132,141)	132,141	-	-	-
-	-	-	-	-	(3,112,389)	-	(3,112,389)	3,112,389	-	-	-
-	-	-	-	-	-	-	-	(74,462,956)	(74,462,956)	-	(74,462,956)
-	-	-	-	-	-	-	-	-	-	(641,240)	(641,240)
21,275,131	23,209,115	63,417,566	521,338	87,148,019	43,195,306	48,427,117	91,622,423	274,642,447	474,688,020	1,592,102	476,280,122

The annexed notes 1 to 42 form an integral part of these consolidated condensed interim financial statements.

Chairman

President & CEO

Chief Financial Officer

Director

Director

NATIONAL BANK OF PAKISTAN
CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30,2026

		September 30, 2026	September 30, 2025
Note		(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES			
		103,738,657	143,200,325
		(4,471,568)	(3,337,566)
		99,267,089	139,862,759
Adjustments:			
		(156,120,206)	(191,344,809)
	29.	4,221,445	3,204,187
	29.	1,583,353	1,559,997
	29.	551,634	516,574
	31.	(6,026,977)	2,098,621
	28.	(126,574)	(129,308)
	29.	106,932	151,258
		4,227,502	3,787,957
	28.	-	(101,735)
		1,559,477	983,087
	27.	2,446,229	(4,194,961)
		13,109,785	12,635,240
		126,397	(381,087)
		(134,341,003)	(171,214,979)
		(35,073,914)	(31,352,220)
(Increase) / decrease in operating assets			
		(142,248,608)	(64,196,534)
		42,526,060	8,033,141
		(20,259,726)	143,095,971
		(21,846,106)	(21,535,514)
		(141,828,380)	65,397,064
Increase/ (decrease) in operating liabilities			
		(2,050,528)	(8,307,489)
		1,178,304,319	(390,332,503)
		(416,188,751)	392,765,536
		45,122,762	24,378,359
		805,187,802	18,503,903
		555,414,273	615,670,637
		(438,232,095)	(510,386,258)
		(102,625,488)	(79,110,240)
		(7,182,818)	(6,946,364)
		635,659,380	71,776,522
CASH FLOWS FROM INVESTING ACTIVITIES			
		(485,997,520)	42,456,841
		(90,941,617)	(111,210,989)
		559,660	3,051,925
		(1,288,772)	-
		(4,784,803)	(8,101,711)
		438,175	220,335
		(1,374,089)	2,088,460
		(583,388,965)	(71,495,139)
CASH FLOWS FROM FINANCING ACTIVITIES			
	20.	(2,197,351)	(2,394,113)
		(74,852,851)	(17,082,159)
		(77,050,202)	(19,476,272)
		(24,779,786)	(19,194,889)
Net (decrease) / increase in cash and cash equivalents			
		428,365,273	379,059,233
		2,706,795	2,186,345
		431,072,068	381,245,578
		(3,876)	(11,033)
	34.	406,288,406	362,039,656

The annexed notes 1 to 42 form an integral part of these consolidated condensed interim financial statements.

Chairman	President / CEO	Chief Financial Officer	Director	Director
----------	-----------------	-------------------------	----------	----------

NATIONAL BANK OF PAKISTAN
NOTES TO AND FORMING PART OF THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

1. THE GROUP AND ITS OPERATIONS

1.1 The "Group" consists of:

Holding Company

- National Bank of Pakistan (the Bank)

Subsidiary Companies

- NBP Exchange Company Limited, Pakistan
- National Bank Modaraba Management Company Limited, Pakistan
- First National Bank Modaraba, Pakistan
- Taurus Securities Limited, Pakistan
- NBP Fund Management Limited, Pakistan
- Cast-N-Link Products Limited, Pakistan

The subsidiary company of the Group, National Bank Modaraba Management Company Limited, Pakistan exercises control over First National Bank Modaraba, Pakistan as its management company and also has a direct economic interest in it. The Group has consolidated the financial statements of the modaraba as the ultimate holding company.

The Group is principally engaged in commercial banking, modaraba management, brokerage, leasing, foreign currency remittances, asset management, exchange transactions and investment advisory asset.

National Bank of Pakistan (the Bank) was incorporated in Pakistan under the National Bank of Pakistan Ordinance, 1949 and is listed on the Pakistan Stock Exchange (PSX). The registered and head office of the Bank is situated at I.I. Chundrigar Road, Karachi. The Bank is engaged in providing commercial banking and related services in Pakistan and overseas. The Bank also handles treasury transactions for the Government of Pakistan (GoP) as an agent to the State Bank of Pakistan (SBP). The Bank operates 1,503 (December 31, 2025: 1,503) branches in Pakistan including 449 (December 31, 2025: 312) Islamic Banking branches and 13 (December 31 2025: 14) overseas branches (including the Export Processing Zone branch, Karachi). The Bank also provides services in respect of Endowment Fund for students loan scheme and IPS accounts.

NBP Exchange Company Limited, National Bank Modaraba Management Company Limited are wholly owned subsidiaries of the holding company while the controlling interest in Taurus Securities Limited is 58.32%, NBP Fund Management Limited is 54%, First National Bank Modaraba 30% and Cast-N-Link Products Limited 76.51%.

1.2 BASIS OF CONSOLIDATION

The consolidated financial statements include the financial statements of the Bank (Holding Company) and its subsidiary companies together - "the Group".

- Subsidiary companies are fully consolidated from the date on which more than 50% of voting rights are transferred to the Group or power to control the company is established and excluded from consolidation from the date of disposal or when the control is lost.
- The assets, liabilities, income and expenses of subsidiary companies have been consolidated on a line by line basis.
- Income and expenses of subsidiaries acquired during the year are included in the consolidated statement of the comprehensive income from the effective date of acquisition.
- Non-Controlling interest / (minority interest) in equity of the subsidiary companies are measured at fair value for all the subsidiaries acquired from period beginning on or after January 1, 2010 whereas minority interest of previously acquired subsidiaries are measured at the proportionate net assets of subsidiary companies attributable to interest which is not owned by holding company.
- Material intra-group balances and transactions have been eliminated.

2. BASIS OF PRESENTATION

2.1 Statement of compliance

2.1.1 These consolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as are notified under the Companies Act, 2017;
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Act, 2017;
- Provisions of and directives issued under the Banking Companies Ordinance, 1962 and the Companies Act, 2017; and
- Directives issued by the State Bank of Pakistan (SBP) and the Securities and Exchange Commission of Pakistan (SECP).

Wherever the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017, or the directives issued by the SBP and the SECP differ with the requirements of IAS 34 or IFAS, the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 and the said directives shall prevail.

- 2.1.2** The SBP has deferred the applicability of International Accounting Standard (IAS) 40, 'Investment Property' for banking companies through BSD Circular Letter No. 10 dated August 26, 2002 till further instructions. Further, the SECP has deferred the applicability of International Financial Reporting Standard (IFRS) 7, 'Financial Instruments: Disclosures' on banks through its notification S.R.O 411(I)/2008 dated April 28, 2008. The SBP through BPRD Circular No. 04 of 2015 dated February 25, 2015 had deferred the applicability of Islamic Financial Accounting Standard-3 for Profit and Loss Sharing on Deposits (IFAS-3) issued by the Institute of Chartered Accountants of Pakistan (ICAP) and notified by the SECP, vide their SRO No. 571 of 2013 dated June 12, 2013 for Institutions offering Islamic Financial Services (IIFS). Accordingly, the requirements of these standards have not been considered in the preparation of these unconsolidated condensed interim financial statements.

The SECP vide SRO 56 (1) / 2016 dated January 28, 2016, has notified that the requirements of IFRS 10 (Consolidated Financial Statements) and section 228 of the Companies Act, 2017 will not be applicable with respect to the investment in mutual funds established under Trust structure.

- 2.1.3** The disclosures made in these consolidated condensed interim financial statements have been limited based on the format prescribed by the SBP vide BPRD Circular Letter No. 2, dated February 09, 2023 and the requirements of International Accounting Standard 34, 'Interim Financial Reporting'. These consolidated condensed interim financial statements do not include all the information and disclosures required in the audited annual financial statements and should be read in conjunction with the annual audited consolidated financial statements of the Bank for the year ended December 31, 2025.

- 2.1.4** Key financial figures of the Islamic Banking branches are disclosed in note 39 to these consolidated condensed interim financial statements.

- 2.1.5** The Bank believes that there is no significant doubt on the Bank's ability to continue as a going concern. Therefore, these consolidated condensed interim financial statements have been prepared on a going concern basis.

2.2 Standards, interpretations of and amendments to published accounting and reporting standards that are effective in the current period:

There are certain new and amended standards, issued by International Accounting Standards Board (IASB), interpretations and amendments that are mandatory for the Bank's accounting periods beginning on or after January 01, 2026 but are considered not to be relevant or do not have any material effect on the Bank's operations and are therefore not detailed in these consolidated condensed interim financial statements. The impact of Effective Interest Rate as required by IFRS 9 for the current period is disclosed in note 4.1 to these consolidated condensed interim financial statements.

2.3 Standards, interpretations of and amendments to published accounting and reporting standards that are not yet effective:

There are certain new and amended standards, issued by the International Accounting Standards Board (IASB), interpretations and amendments that are mandatory for the Bank's accounting periods beginning on or after January 01, 2027 but are considered not to be relevant or will not have any material effect on the Bank's consolidated condensed interim financial statements except for:

- the new standard - IFRS 18 'Presentation and Disclosure in Financial Statements' (published in April 2024) with applicability date of January 01, 2027 by IASB. IFRS 18 has been adopted by Securities and Exchange Commission of Pakistan (SECP) for the period beginning from January 01, 2027 but yet to be adopted by State Bank of Pakistan (SBP). IFRS 18 when adopted and applicable will impact the presentation of the 'Statement of Profit and Loss Account' with certain additional disclosures in the consolidated condensed interim financial statements.

3. BASIS OF MEASUREMENT

3.1 Accounting convention

These consolidated condensed interim financial statements have been prepared under the historical cost convention except that certain property and equipment and non banking assets acquired in satisfaction of claims are stated at revalued amounts; investments classified at fair value through profit and loss and fair value through other comprehensive income; foreign exchange contracts and derivative financial instruments are measured at fair value; defined benefit obligations are carried at present value; right-of-use of assets and related lease liability are measured at present value on initial recognition; and staff loans are measured at fair value on initial recognition.

3.2 Functional and presentation currency

These consolidated condensed interim financial statements are presented in Pakistani Rupees, which is the Bank's functional and presentation currency. The amounts are rounded off to the nearest thousand rupees except as stated otherwise.

4. MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policies applied in the preparation of these consolidated condensed interim financial statements are consistent with those applied in the preparation of the annual audited consolidated financial statements of the Bank for the year ended December 31, 2025 except for changes mentioned in note 4.1 to these consolidated condensed interim Financial Statements.

4.1 IFRS 9 - 'Financial Instruments'

- 4.1.1** The Bank adopted IFRS 9 effective from January 01, 2024, except for certain relaxations and extensions issued by the SBP from time to time. The impacts of these relaxations and extensions were incorporated in the annual audited consolidated financial statements of the Bank for the respective years ended December 31, 2024 and 2025, with the modified retrospective approach for restatement permitted under IFRS 9.

In addition, the SBP, in a separate instruction, SBPHOK-BPRD-RPD-BAF-834424 dated January 22, 2025, allowed an extension for application of the Effective Interest Rate (EIR) up to December 31, 2025. During the current period, in accordance with the aforementioned instruction, the Bank has applied EIR on the financial instruments appearing as at January 01, 2026, and the cumulative impact of application of EIR amounting to Rs. 363.7 million, net of tax, has been recognised as an adjustment to equity at the beginning of the current period.

- 4.1.2** The SBP has directed the Banks through its BPRD Circular Letter No.1 dated January 22, 2025 to disclose the impact of IFRS 9 on revenue recognition from Islamic Operations, including the requirements of IFAS 1 and IFAS 2 until further instructions which is as follows:
Had IFRS 9 been adopted for revenue recognition related to Islamic financing, the unappropriated profit of the Bank as at September 30, 2026 would have been lower by Rs. 10.5 million.

5. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of these consolidated condensed interim financial statements in conformity with the accounting and reporting standards as applicable in Pakistan requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and income and expenses as well as in the disclosure of contingent liabilities. It also requires management to exercise judgment in application of its accounting policies. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. These estimates and assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised, if the revision affects only that period, or in the period of revision and in future periods if the revision affects both current and future periods.

The significant judgments made by the management in applying the Bank's accounting policies and the key sources of estimation were the same as those applied in the preparation of annual audited consolidated financial statements for the year ended December 31, 2025, except for matters related to IFRS 9 which have been disclosed in note 4.1 to these consolidated condensed interim financial statements.

6. FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies adopted by the Bank are consistent with those as disclosed in the annual audited consolidated financial statements for the year ended December 31, 2025.

			(Un-audited)	(Audited)
			September 30, 2026	December 31, 2025
	Note		----- (Rupees in '000) -----	
7. CASH AND BALANCES WITH TREASURY BANKS				
In hand				
Local currency			69,550,770	74,100,296
Foreign currencies			6,017,619	5,894,248
			75,568,389	79,994,544
With State Bank of Pakistan in				
Local currency current accounts	7.1		183,610,465	185,103,316
Foreign currency current accounts	7.2		25,035,301	24,048,368
Foreign currency deposit accounts	7.2		46,000,990	47,789,001
			254,646,756	256,940,685
With other central banks in				
Foreign currency current accounts	7.3		15,940,078	34,465,663
Foreign currency deposit accounts	7.3 & 7.4		2,536,596	3,549,438
			18,476,674	38,015,101
National prize bonds			152,976	995,242
			348,844,796	375,945,572
Less: Credit loss allowance held against cash and bank balances with treasury banks			(2,347)	(7,164)
Cash and balances with treasury banks - net of credit loss allowance			348,842,449	375,938,408
7.1 This includes statutory liquidity reserves maintained with the SBP under Section 22 of the Banking Companies Ordinance, 1962.				
7.2 These represent mandatory reserves maintained in respect of foreign currency deposits under FE-25 scheme, as prescribed by the SBP.				
7.3 These balances pertain to the foreign branches and are held with central banks of respective countries. These include balances to meet the statutory and regulatory requirements in respect of liquidity and capital requirements of respective countries.				
7.4 The deposit accounts carry interest at the rate of 2.25 % to 3.75 % per annum (December 31, 2025: 0.01 % to 2.00% per annum).				

		(Un-audited)	(Audited)
		September 30, 2026	December 31, 2025
	Note	----- (Rupees in '000) -----	
8. BALANCES WITH OTHER BANKS			
In Pakistan			
In current accounts		36,838	49,976
In deposit accounts	8.1	197,196	43,062
		234,034	93,038
Outside Pakistan			
In current accounts		10,132,837	27,832,645
In deposit accounts	8.2	6,411,246	5,607,283
		16,544,083	33,439,928
		16,778,117	33,532,966
Less: Credit loss allowance held against balances with other banks		(964)	(23)
Balances with other banks - net of credit loss allowance		16,777,153	33,532,943

8.1 These include various deposits with banks and carry interest at the rates ranging from 2.00 % to 7.00 % per annum (December 31, 2025: 2.56% to 6.80% per annum).

8.2 These include various deposits with correspondent banks outside Pakistan and carry interest at rates ranging from 0.01 % to 3.00 % per annum (December 31, 2025: 1.00% to 3.60% per annum).

			(Un-audited)	(Audited)
			September 30, 2026	December 31, 2025
	Note		----- (Rupees in '000) -----	
9. LENDINGS TO FINANCIAL INSTITUTIONS				
Call / clean money lendings			83,294,000	-
Repurchase agreement lendings (Reverse Repo) - Secured	9.2		188,248,653	16,000,000
Musharaka Lending	9.3		-	30,000,000
Letters of placement	9.4		172,150	172,150
			271,714,803	46,172,150
Less: Credit loss allowance held against lending to financial institutions			(172,150)	(172,150)
Lendings to financial institutions - net of credit loss allowance			271,542,653	46,000,000

9.1 Lending to Financial Institutions - Particulars of credit loss			(Un-audited)		(Audited)	
			September 30, 2026		December 31, 2025	
	Note	Lending	Credit loss allowance held	Lending	Credit loss allowance held	
----- Rupees in '000 -----						
Performing	Stage 1	271,542,653	-	46,000,000	-	
Under performing	Stage 2	-	-	-	-	
Non-performing	Stage 3					
Substandard		-	-	-	-	
Doubtful		-	-	-	-	
Loss		172,150	172,150	172,150	172,150	
		172,150	172,150	172,150	172,150	
Total		271,714,803	172,150	46,172,150	172,150	

9.2 These carry mark-up at rates ranging from 11.50 % to 12.46 % per annum (December 31, 2025: 10.55% to 11.00%) with maturities ranging from October 1, 2026 to October 22, 2026 (December 31, 2025: from January 2, 2026 to January 12, 2026) and are collateralised by government securities.

9.3 These carry a profit rate of Nil per annum (December 31, 2025:10.40 %) with maturity on Nil (December 31, 2025: January 2,2026).

9.4 These are overdue placements and full provision has been made against these placements as at December 31, 2025 and September 30, 2026.

10. INVESTMENTS
10.1 Investments by type
FVTPL
Federal Government securities

- Market treasury bills
- Pakistan investment bonds

Units of mutual funds
Non Government debt securities

- Term finance certificates and sukuks

Preference shares

- Listed
- Unlisted

Real Estate Investment Trust units
Ordinary Shares

- Listed Companies

FVOCI
Federal Government securities

- Pakistan investment bonds
- Market treasury bills
- GOP ijarah sukuks
- GOP ijarah sukuks-Traded
- GOP ijarah sukuks-Discounted
- Foreign currency debt securities

Ordinary Shares

- Listed Companies
- Unlisted Companies

Non Government debt securities

- Term finance certificates and sukuks

Foreign securities

- Equity securities-Listed Bank
- Government debt securities

Amortised Cost
Federal Government securities

- Market Treasury bills
- Pakistan investment bonds
- GOP ijarah sukuks - Traded
- GOP ijarah Sukuks
- Bai Muajjal with Government of Pakistan (through State Bank of Pakistan)

Non Government debt securities

- Term finance certificates, participation term certificates, bond, debentures and sukuks

Foreign securities

- Government debt securities
- Non-Government debt securities

Associates
Subsidiaries
Total investments
Note

September 30, 2026 (Un-audited)				December 31, 2025 (Audited)			
Cost / amortized cost	Credit loss allowance / Provision for diminution	Surplus / (deficit)	Carrying value	Cost / amortized cost	Credit loss allowance / Provision for diminution	Surplus / (deficit)	Carrying value
----- Rupees in '000 -----							
70,120	-	14	70,134	35,213,166	-	6,078	35,219,244
738,328	-	166	738,494	9,685,616	-	7,040	9,692,656
8,373,723	-	(465,200)	7,908,523	6,872,004	-	1,711,929	8,583,933
12,297,756	-	(7,747)	12,290,009	9,486,572	-	11,547	9,498,119
1,106,410	-	202,838	1,309,248	992,711	-	113,700	1,106,411
558,284	(558,284)	-	-	558,284	(558,284)	-	-
2,485,204	-	(185,480)	2,299,724	3,244,532	-	(757,221)	2,487,311
13,999,965	-	(1,990,822)	12,009,143	11,620,213	-	3,389,676	15,009,889
39,629,790	(558,284)	(2,446,231)	36,625,275	77,673,098	(558,284)	4,482,749	81,597,563
3,079,966,255	-	23,802,156	3,103,768,411	2,546,378,172	-	65,431,828	2,611,810,000
1,067,193,044	-	(896,828)	1,066,296,216	1,265,626,161	-	5,084,947	1,270,711,108
12,570,921	-	3,240	12,574,161	22,706,580	-	201,261	22,907,841
368,898,165	-	(4,480,179)	364,417,986	220,403,613	-	1,303,382	221,706,995
3,691,870	-	(140,870)	3,551,000	3,387,533	-	(128,529)	3,259,004
27,013,469	(761,188)	(947,954)	25,304,327	29,803,957	(2,599,421)	41,502	27,246,038
38,762,860	-	25,720,410	64,483,270	35,739,845	-	41,506,937	77,246,782
2,086,503	-	7,287,787	9,374,290	2,107,198	-	7,287,787	9,394,985
22,219,130	(5,522,121)	5,121	16,702,130	26,429,153	(6,565,316)	188,409	20,052,246
463,294	-	39,831,887	40,295,181	463,294	-	39,010,025	39,473,319
-	-	-	-	2,304,806	(98)	2,735	2,307,443
4,622,865,511	(6,283,309)	90,184,770	4,706,766,972	4,155,350,312	(9,164,835)	159,930,284	4,306,115,761
337,675	-	-	337,675	54,473	-	-	54,473
545,051,664	-	-	545,051,664	461,461,674	-	-	461,461,674
-	-	-	-	4,999,075	-	-	4,999,075
28,003,744	-	-	28,003,744	14,027,812	-	-	14,027,812
8,466,335	-	-	8,466,335	8,466,335	-	-	8,466,335
9,038,031	(134,639)	-	8,903,392	9,685,261	(87,361)	-	9,597,900
-	-	-	-	-	-	-	-
312,187	(312,187)	-	-	360,481	(360,481)	-	-
35,708,479	(178,611)	-	35,529,868	36,921,367	(208,380)	-	36,712,987
1,059	(12)	-	1,047	1,079	-	-	1,079
626,919,174	(625,449)	-	626,293,725	535,977,557	(656,222)	-	535,321,335
3,477,511	(503,012)	-	2,974,499	2,315,136	(503,012)	-	1,812,124
1,245	(1,245)	-	-	1,245	(1,245)	-	-
5,292,893,231	(7,971,299)	87,738,541	5,372,660,473	4,771,317,348	(10,883,598)	164,413,033	4,924,846,783

10.1.1	Investments given as collateral	Note	(Un-audited)	(Audited)
			September 30, 2026	December 31, 2025
			----- (Rupees in '000) -----	
	The book value of investments given as collateral against borrowings is as follows:			
	Pakistan Investment Bonds		2,099,366,806	1,192,522,540
	Market Treasury Bills		737,761,833	403,505,550
		18.4	2,837,128,639	1,596,028,090

10.1.1.1 The market value of securities given as collateral is Rs. 2,857,488 million (December 31, 2025: 1,609,647 Rs. million)

10.1.2 Associates

September 30, 2026 (Un-audited)

	Number of shares	Percentage of holding	Country of incorporation	Based on the financial statements as at	Assets	Liabilities	Revenue	Profit / (loss) after taxation	Total comprehensive income / (loss)
	----- (Rupees in '000) -----								
Listed									
First Credit and Investment Bank Limited	20,000,000	30.77%	Pakistan	Jun 30, 2026 (Audited)	4,367,261	3,474,701	257,209	66,015	17,092
National Fibres Limited	17,030,231	20.19%	Pakistan	N/A	-	-	-	-	-
SG Allied Businesses Limited	3,754,900	25.03%	Pakistan	Jun 30, 2026 (Audited)	1,525,148	216,696	13,636	37,434	37,434
Nina Industries Limited	4,906,000	20.27%	Pakistan	N/A	-	-	-	-	-
NBP Stock Fund	31,871,171	2.33%	Pakistan	Jun 30, 2026 (Audited)	62,871,688	1,613,762	19,715,104	17,612,559	17,612,559
Unlisted									
Pakistan Emerging Venture Limited	12,500,000	33.33%	Pakistan	June 30, 2022 (Audited)	478	404	56	(385)	(385)
National Fructose Company Limited	1,300,000	39.50%	Pakistan	N/A	-	-	-	-	-
Venture Capital Fund Management *	33,333	33.33%	Pakistan	N/A	-	-	-	-	-
Kamal Enterprises Limited *	11,000	20.37%	Pakistan	N/A	-	-	-	-	-
Mehran Industries Limited *	37,500	32.05%	Pakistan	N/A	-	-	-	-	-
Tharparkar Sugar Mills Limited *	2,500,000	21.52%	Pakistan	N/A	-	-	-	-	-
Youth Investment Promotion Society *	644,508	25.00%	Pakistan	N/A	-	-	-	-	-
Dadabhoy Energy Supply Company Limited	9,900,000	23.11%	Pakistan	N/A	-	-	-	-	-
K-Agricole Limited *	5,000	20.00%	Pakistan	N/A	-	-	-	-	-
New Pak Limited *	200,000	20.00%	Pakistan	N/A	-	-	-	-	-
Pakistan Mercantile Exchange Limited	30,363,501	33.98%	Pakistan	Dec 31, 2025 (Unaudited)	17,926,756	16,542,672	914,751	387,981	387,981
Prudential Fund Management Limited *	150,000	20.00%	Pakistan	N/A	-	-	-	-	-

* Nil figure represent shares which have been acquired under different arrangements without any cost.

10.1.3 Subsidiaries

Cast-N-Link Products Limited	1,245,000	76.51%	Pakistan	N/A **	-	-	-	-	-
------------------------------	-----------	--------	----------	--------	---	---	---	---	---

** N/A: Not Available

10.2 Particulars of credit loss allowance / provision for diminution in value of investments

	Note	(Un-audited)	(Audited)
		September 30, 2026	December 31, 2025
		----- (Rupees in '000) -----	
10.2.1 Opening balance		10,883,598	15,940,168
Impact of adoption of IFRS 9 - reversal of provision held against unlisted shares		-	(573,853)
Impact of ECL recognized on adoption of IFRS 9		-	158,085
		10,883,598	15,524,400
Charge for the period / year		47,827	98
Reversals for the period / year		(2,023,820)	(4,647,040)
	31.	(1,975,993)	(4,646,942)
Exchange adjustment		-	6,140
Charge of / Write off during the period / year		(1,185)	-
Transfers - net		(935,121)	-
Closing Balance		7,971,299	10,883,598

10.2.2 Particulars of credit loss allowance against debt securities

Category of classification		September 30, 2026 (Un-audited)		December 31, 2025 (Audited)	
		Outstanding amount	Credit loss allowance Held	Outstanding amount	Credit loss allowance
----- (Rupees in '000) -----					
Domestic					
Performing	Stage 1	4,166,242	15,773	4,332,164	24,272
Underperforming	Stage 2	800,000	41,427	1,400,000	110,664
Non-Performing	Stage 3				
Substandard		-	-	-	-
Doubtful		-	-	-	-
Loss		5,777,106	5,777,108	6,790,763	6,790,763
		10,743,348	5,834,308	12,522,927	6,925,699
Overseas					
Performing	Stage 1	4,088,681	323	6,485,444	116
Underperforming	Stage 2	67,672,357	1,074,126	71,846,673	2,895,242
Non-Performing	Stage 3				
Substandard		-	-	-	-
Doubtful		-	-	-	-
Loss		-	-	-	-
		71,761,038	1,074,449	78,332,117	2,895,358
Total		82,504,385	6,908,757	90,855,044	9,821,057

10.3 The market value of securities classified at amortised cost as at September 30, 2026 amounted to Rs. 608,186 million (December 31, 2025: Rs.538,998 million).

10.4 The non-government debt securities carried at FVOCI amounting to Rs. 11,788 million (December 31, 2025: Rs. 14,267 million) pertains to government guaranteed exposure. The exposure is exempted for the calculation of ECL by the SBP.

11. ADVANCES

		Performing		Non Performing		Total	
		(Un-audited) September 30, 2026	(Audited) December 31, 2025	(Un-audited) September 30, 2026	(Audited) December 31, 2025	(Un-audited) September 30, 2026	(Audited) December 31, 2025
Note		----- (Rupees in '000) -----					
Loans, cash credits, running finances, etc.		1,041,720,521	1,098,351,027	213,960,877	208,016,112	1,255,681,398	1,306,367,139
Islamic financing and related assets	39.3	309,928,517	248,313,166	2,394,321	2,173,921	312,322,838	250,487,087
Bills discounted and purchased		38,399,093	45,014,230	22,928,376	12,811,346	61,327,469	57,825,576
Advances - gross	11.1	1,390,048,131	1,391,678,423	239,283,574	223,001,379	1,629,331,705	1,614,679,802
Credit loss allowance against advances							
- Stage 1		15,047,096	16,062,649	-	-	15,047,096	16,062,649
- Stage 2		22,127,408	23,412,505	-	-	22,127,408	23,412,505
- Stage 3		-	-	221,640,356	219,943,885	221,640,356	219,943,885
- General		9,862,120	17,521,916	-	-	9,862,120	17,521,916
	11.3	47,036,624	56,997,070	221,640,356	219,943,885	268,676,980	276,940,955
Advances - net of credit loss allowance / provision		1,343,011,507	1,334,681,353	17,643,218	3,057,494	1,360,654,725	1,337,738,847

11.1 Particulars of advances (Gross)

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
----- (Rupees in '000) -----		
In local currency	1,245,308,915	1,251,487,305
In foreign currencies	384,022,790	363,192,497
	1,629,331,705	1,614,679,802

11.2 Advances includes Rs. 239,284 million (December 31, 2025: Rs. 223,001 million) which have been placed under non-performing / stage 3 status as detailed below:

Category of Classification	September 30, 2026 (Un-audited)		December 31, 2025 (Audited)	
	Non-Performing Loans	Credit Loss Allowance	Non-Performing Loans	Credit Loss Allowance
	----- (Rupees in '000) -----			
Domestic				
Other Assets Especially Mentioned (OAEM)	3,562,301	1,004,077	2,268,835	1,499,383
Substandard	4,180,200	2,367,202	13,264,802	8,769,996
Doubtful	22,307,021	14,709,256	2,666,190	1,838,229
Loss	149,019,741	145,589,348	143,575,094	140,178,215
Sub total	179,069,263	163,669,883	161,774,921	152,285,823
Overseas				
Substandard	-	-	-	-
Doubtful	-	-	387,241	247,721
Loss	60,214,311	57,970,473	60,839,217	58,598,233
	60,214,311	57,970,473	61,226,458	58,845,954
Total	239,283,574	221,640,356	223,001,379	211,131,777
Stage 3 as per IFRS 9	-	-	-	8,812,108
Total	239,283,574	221,640,356	223,001,379	219,943,885

11.3 Particulars of credit loss allowance/ provision against advances

Note	September 30, 2026 (Un-audited)						December 31, 2025 (Audited)					
	Stage 1	Stage 2	Stage 3	Specific Provision	General Provision	Total	Stage 1	Stage 2	Stage 3	Specific Provision	General Provision	Total
	----- (Rupees in '000) -----						----- (Rupees in '000) -----					
Opening balance	16,062,649	23,412,505	219,943,885	-	17,521,916	276,940,955	19,751,831	10,808,620	226,013,550	-	11,501,411	268,075,412
IFRS-9 adoption	-	-	-	-	-	-	-	30,103	124,994	-	-	155,097
	16,062,649	23,412,505	219,943,885	-	17,521,916	276,940,955	19,751,831	10,838,723	226,138,544	-	11,501,411	268,230,509
Exchange adjustments	-	-	(950,925)	-	(30,776)	(981,701)	-	-	(2,933,410)	-	(10,247)	(2,943,657)
Charge for the period / year	5,566,013	6,329,305	6,627,314	-	358,983	18,881,615	1,449,113	16,561,201	10,915,661	-	2,938,784	31,864,758
Reversals	(5,443,809)	(8,035,483)	(8,168,049)	-	-	(21,647,341)	(3,967,654)	(7,946,792)	(7,148,783)	-	-	(19,063,229)
	122,204	(1,706,178)	(1,540,735)	-	358,983	(2,765,726)	(2,518,541)	8,614,409	3,766,878	-	2,938,784	12,801,529
Amounts written off	-	-	(73,608)	-	-	(73,608)	-	-	(63,652)	-	-	(63,652)
Amounts charged off - agriculture financing	-	-	(145,070)	-	-	(145,070)	-	-	(370,152)	-	-	(370,152)
11.4.5 Transfer to stage 1	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to stage 2	(1,000,381)	1,000,381	-	-	-	-	(666,997)	4,765,421	-	-	(4,098,424)	-
Transfer to stage 3	(137,376)	(253,665)	391,041	-	-	-	(503,644)	(806,048)	1,309,692	-	-	-
21.1 Other movement	-	(325,635)	4,015,768	-	(7,988,003)	(4,297,870)	-	-	(7,904,014)	-	7,190,392	(713,622)
Closing balance	15,047,096	22,127,408	221,640,356	-	9,862,120	268,676,980	16,062,649	23,412,505	219,943,885	-	17,521,916	276,940,955

11.4 Advances - particulars of credit loss allowance / provision against advances

11.4.1	September 30, 2026 (Un-audited)						December 31, 2025 (Audited)					
	Stage 1	Stage 2	Stage 3	Specific Provision	General Provision	Total	Stage 1	Stage 2	Stage 3	Specific Provision	General Provision	Total
	----- (Rupees in '000) -----						----- (Rupees in '000) -----					
Opening balance	16,062,649	23,412,505	219,943,885	-	17,521,916	276,940,955	19,751,831	10,808,620	226,013,550	-	11,501,411	268,075,412
IFRS-9 adoption	-	-	-	-	-	-	-	30,103	124,994	-	-	155,097
	16,062,649	23,412,505	219,943,885	-	17,521,916	276,940,955	19,751,831	10,838,723	226,138,544	-	11,501,411	268,230,509
New Advances	5,566,013	6,329,305	6,627,314	-	358,983	18,881,615	1,449,113	16,561,201	10,915,661	-	2,938,784	31,864,758
Exchange Adjustment	-	-	(950,925)	-	(30,776)	(981,701)	-	-	(2,933,410)	-	(10,247)	(2,943,657)
Advances derecognised or repaid	(5,443,809)	(8,035,483)	(8,168,049)	-	-	(21,647,341)	(3,967,654)	(7,946,792)	(7,148,783)	-	-	(19,063,229)
Transfer to stage 1	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to stage 2	(1,000,381)	1,000,381	-	-	-	-	(666,997)	4,765,421	-	-	(4,098,424)	-
Transfer to stage 3	(137,376)	(253,665)	391,041	-	-	-	(503,644)	(806,048)	1,309,692	-	-	-
21.1 Other movement	-	(325,635)	4,015,768	-	(7,988,003)	(4,297,870)	-	-	(7,904,014)	-	7,190,392	(713,622)
	(1,015,553)	(1,285,097)	1,915,149	-	(7,659,796)	(8,045,297)	(3,689,182)	12,573,782	(5,760,855)	-	6,020,505	9,144,250
Amounts written off	-	-	(73,608)	-	-	(73,608)	-	-	(63,652)	-	-	(63,652)
Amounts charged off - agriculture financing	-	-	(145,070)	-	-	(145,070)	-	-	(370,152)	-	-	(370,152)
11.4.5	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	15,047,096	22,127,408	221,640,356	-	9,862,120	268,676,980	16,062,649	23,412,505	219,943,885	-	17,521,916	276,940,955

11.4.2 Advances - Category of classification

			September 30, 2026 (Un-audited)			December 31, 2025 (Audited)		
Domestic			Outstanding amount	Credit loss allowance held	Net of Advances	Outstanding amount	Credit loss allowance held	Net of Advances
			(Rupees in '000)			(Rupees in '000)		
Performing	Stage 1		1,159,721,529	15,044,709	1,144,676,820	1,118,606,631	16,062,649	1,102,543,982
Underperforming	Stage 2		139,038,164	21,932,879	117,105,284	185,541,665	23,412,505	162,129,160
Non-Performing	Stage 3							
Other Assets Especially Mentioned			3,562,301	1,004,077	2,558,224	2,268,835	1,499,383	769,451
Substandard			4,180,200	2,367,202	1,812,998	13,264,802	8,769,996	4,494,806
Doubtful			22,307,021	14,709,256	7,597,765	2,666,190	1,838,229	827,961
Loss			149,019,741	145,589,348	3,430,393	143,575,094	140,178,215	3,396,879
Stage 3 as per IFRS 9			-	-	-	13,775,376	8,812,108	4,963,268
General Provision			-	9,862,120	(9,862,120)	-	17,521,916	(17,521,916)
Sub Total			179,069,263	173,532,003	5,537,260	175,550,297	178,619,847	(3,069,550)
			1,477,828,956	210,509,591	1,267,319,364	1,479,698,593	218,095,001	1,261,603,592
Overseas								
Performing	Stage 1		44,973,992	2,387	44,971,605	22,390,335	-	22,390,335
Underperforming	Stage 2		46,314,446	194,529	46,119,917	51,364,416	-	51,364,416
Non-Performing	Stage 3							
Substandard			-	-	-	-	-	-
Doubtful			-	-	-	387,241	247,721	139,520
Loss			60,214,311	57,970,473	2,243,838	60,839,217	58,598,233	2,240,984
Sub total			60,214,311	57,970,473	2,243,838	61,226,458	58,845,954	2,380,504
			151,502,749	58,167,388	93,335,361	134,981,209	58,845,954	76,135,255
Total			1,629,331,705	268,676,980	1,360,654,725	1,614,679,802	276,940,955	1,337,738,847

11.4.3 General provision includes provision amounting to Rs 705 million (December 31, 2025: Rs. 467 million) pertaining to overseas advances to meet the requirements of regulatory authorities of the respective countries in which the Bank operates where IFRS 9 has not been implemented. The general provision can be maintained till December 31, 2026 under BPRD circular No. 1 of 2025 dated January 22, 2025.

11.4.4 The SBP had allowed specific relaxation to the Bank for non-classification of overdue loans of certain Public Sector Entities (PSEs) which are guaranteed by Government of Pakistan as non-performing loans up till December 31, 2026. No provision is required against these loans; however, mark-up is being suspended as required by the Prudential Regulations. Further SBP has allowed specific relaxation on the requirement for ECL against overdue foreign currency loans of certain Public Sector Entities permanently.

11.4.5 These represent non-performing advances for agriculture finance which have been classified as loss and fully provided for more than 3 years. These non-performing advances have been charged off by extinguishing them against the provision held in accordance with Prudential Regulations for Agriculture Financing issued by the SBP. This charge off does not, in any way, prejudice the Bank's right of recovery from these customers.

		(Un-audited) September 30, 2026	(Audited) December 31, 2025
	Note	----- (Rupees in '000) -----	
12. Property and equipment			
Capital work-in-progress	12.1	2,367,382	2,260,719
Property and equipment		64,911,820	65,247,927
		<u>67,279,202</u>	<u>67,508,646</u>

12.1 Capital work-in-progress

Civil works	1,813,626	1,259,425
Equipment	10,372	17,476
Advances to suppliers	543,384	983,818
	<u>2,367,382</u>	<u>2,260,719</u>

	(Un-audited) September 30, 2026	September 30, 2025
	----- (Rupees in '000) -----	

12.2 Additions to Property and equipment

The following additions have been made to Property and equipment during the period:

Capital work-in-progress	2,372,414	484,128
---------------------------------	------------------	---------

Property and equipment

Leasehold land	2,500	-
Building on freehold land	133,185	311,181
Building on leasehold land	279,157	126,781
Furniture and fixtures	1,167,889	971,085
Computer and peripheral equipment	1,161,588	1,551,703
Electrical and office equipment	555,408	915,685
Vehicles	791,108	960,462
Assets given under finance lease - Vehicles	63,695	-
	<u>4,154,530</u>	<u>4,836,897</u>
Total additions to property and equipment	<u>6,526,944</u>	<u>5,321,025</u>

12.3 Disposal of Property and equipment

The net book value of Property and equipment disposed of during the period is as follows:

Furniture and fixture	11,564	2,278
Electrical and office equipment	27,554	627
Vehicles	198,681	97,454
Computer equipment	38,552	127
Assets held under finance lease - Vehicle	33,500	-
Assets given under finance lease - Office Equipment	1,750	-
Total disposal to property and equipment	<u>311,601</u>	<u>100,485</u>

	September 30, 2026 (Un-audited)			December 31, 2025 (Audited)		
	Buildings	Vehicles	Total	Buildings	Vehicles	Total
	----- (Rupees in '000) -----					
At January 1,						
Cost	20,709,537	92,500	20,802,037	18,542,570	92,500	18,635,070
Accumulated Depreciation	(14,040,805)	(55,097)	(14,095,902)	(12,014,464)	(24,264)	(12,038,728)
Net carrying amount at January 1	<u>6,668,732</u>	<u>37,403</u>	<u>6,706,135</u>	<u>6,528,106</u>	<u>68,236</u>	<u>6,596,342</u>
Additions during the period / year	2,058,609	-	2,058,609	3,384,553	-	3,384,553
Deletions during the year	(5,115)	-	(5,115)	(1,217,586)	-	(1,217,586)
Depreciation Charge for the period / year	(1,556,227)	(27,126)	(1,583,353)	(2,026,341)	(30,833)	(2,057,174)
Net carrying amount	<u>7,165,999</u>	<u>10,277</u>	<u>7,176,276</u>	<u>6,668,732</u>	<u>37,403</u>	<u>6,706,135</u>

14. INTANGIBLE ASSETS

(Un-audited)	(Audited)
September 30, 2026	December 31, 2025
----- (Rupees in '000) -----	
Capital work-in-progress - Software Implementation	1,394,645
Computer Software	1,169,088
Goodwill on NBP Fund Acquisition	562,553
3,107,843	3,126,286

14.1 Additions to intangible assets

(Un-audited)	(Audited)
September 30, 2026	September 30, 2025
----- (Rupees in '000) -----	

The following additions have been made to intangible assets during the period:

Capital work-in-progress	386,178	880,940
Directly purchased	660,336	826,071
Total additions to intangible assets	1,046,515	1,707,011

14.2 There were no disposal of intangible assets during the period ended September 30, 2026 and September 30, 2025.

15. DEFERRED TAX LIABILITIES

(Un-audited)	(Audited)
September 30, 2026	December 31, 2025
----- (Rupees in '000) -----	

Deductible temporary differences on :

- Tax losses carried forward	10,705	10,705
- Post retirement employee benefits	13,690,041	9,208,635
- Net credit loss allowance against investments	997,640	2,025,156
- Net credit loss allowance against loans and advances	32,662,038	35,667,648
- Net credit loss allowance against off-balance sheet obligations	1,462,016	1,959,634
- Excess of accounting book values over tax written down values of property and equipment	423,561	(174,003)
- Other credit loss allowance	1,144,931	1,055,833
- Provision against contingencies	397,542	401,043
- Net credit loss allowance against Balance with other banks	1,564	1,074
- Net credit loss allowance against Balance with other Central bank	158	2,663
- Right-of-use assets	977,820	939,376
- Accelerated tax depreciation	816	223
51,768,832	51,097,987	

Taxable temporary differences on :

- Surplus on revaluation of Property and equipment	(3,566,190)	(3,598,138)
- Exchange translation reserve	(485,504)	(518,148)
- Surplus/Deficit on revaluation of investments	(46,896,082)	(83,163,747)
- Surplus on revaluation of non-banking assets	(108,069)	(110,839)
- Excess of accounting book value of leased assets	-	2
(51,055,845)	(87,390,870)	
712,987	(36,292,883)	

	Note	(Un-audited)	(Audited)
		September 30,	December 31,
		2026	2025
		----- (Rupees in '000) -----	
16. OTHER ASSETS			
Income / return / mark-up accrued in local currency		169,593,712	168,130,210
Income / return / mark-up accrued in foreign currencies		7,484,526	9,181,791
Advances, deposits, advance rent and other prepayments		59,373,580	45,273,396
Advance taxation (payments less provisions)		16,250,560	3,423,946
Income tax refunds receivable		-	99,383
Compensation for delayed tax refunds		22,129,925	22,129,925
Non-banking assets acquired in satisfaction of claims		1,140,903	1,146,897
Assets acquired from Corporate and Industrial Restructuring Corporation (CIRC)		158,931	158,931
Mark to market gain on forward foreign exchange contracts		7,819	-
Commission receivable on Government treasury transactions		13,504,524	5,431,654
Stationery and stamps on hand		491,283	506,656
Barter trade balances		195,399	195,399
Receivable on account of Government transactions		323,172	323,172
Receivable from Government under VHS scheme		418,834	418,834
Receivable against sale of shares		7,204	7,143
Acceptances		9,622,503	10,335,656
Receivable from Customers		2,300,544	2,345,811
Deferred fair value loss	16.3	10,009,071	11,275,985
Dividend receivable		7,179,269	3,267,361
Others		11,051,011	13,628,070
		<u>331,242,770</u>	<u>297,280,221</u>
Less: Provision held against other assets	16.1	17,203,492	16,223,310
Less: Credit loss allowance held against other assets	16.2	847,904	1,301,500
Other Assets (Net of credit loss allowance / provision)		<u>313,191,374</u>	<u>279,755,411</u>
Surplus on revaluation of non-banking assets acquired in satisfaction of claims - net		<u>3,056,555</u>	<u>3,243,242</u>
		<u>316,247,929</u>	<u>282,998,653</u>
16.1 Provision held against other assets			
Income / mark-up accrued in local currency		152,607	152,607
Advances, deposits, advance rent and other prepayments		800,000	800,000
Stationery and stamps on hand		55,306	74,075
Barter trade balances		195,399	195,399
Receivable on account of Government transactions		323,172	323,172
Receivable from Government under VHS scheme		418,834	418,834
Protested bills		4,284,350	4,399,671
Ex-MBL / NDFC - other assets		769,105	810,440
Assets Acquired from Corporate and Industrial Restructuring Corporation asset (CIRC)		158,931	158,931
Dividend Receivable		3,237,161	3,237,161
Others		6,808,627	5,653,020
		<u>17,203,492</u>	<u>16,223,310</u>
16.1.1 Movement in Provision held against other assets			
Opening balance		16,223,310	15,892,557
Charge for the period / year		132,027	615,423
Adjustment against provision		(73,206)	(304,904)
Other movement		921,361	20,234
Closing balance		<u>17,203,492</u>	<u>16,223,310</u>
16.2 Movement in credit loss allowance held against other assets			
Opening balance		1,301,500	1,225,858
Impact of ECL recognition on adoption of IFRS-9		-	535
(Reversal) for the period / year		(453,596)	(71,766)
Transfer in		-	146,873
Closing balance		<u>847,904</u>	<u>1,301,500</u>
16.3	This represents fair value loss arising from the restructuring of Pakistan International Airlines Corporation Limited (PIACL). The SBP through its Circular Letter No. BPRD / BRD / PIAHCL / 733688 – 2024 dated August 01, 2024 has allowed staggering of such fair value impact over a period of 6 years at rates 5%, 10%, 15%, 20%, 25% and 25% from year 1 to year 6. Accordingly, the Bank has recognised proportionate amount of 3rd year's 15% of loss in these consolidated condensed interim financial statements.		

			(Un-audited) September 30, 2026	(Audited) December 31, 2025
		Note	(Rupees in '000)	
17.	BILLS PAYABLE			
	In Pakistan		18,735,302	20,781,510
	Outside Pakistan		31,382	35,702
			<u>18,766,684</u>	<u>20,817,212</u>
18.	BORROWINGS			
	Secured			
	Borrowings from State Bank of Pakistan			
	Under Export Refinance Scheme		9,045,760	15,873,707
	Under Financing Scheme for Renewable Energy		820,937	1,112,560
	Refinance Facility for Modernization of Small and Medium Enterprises (SMEs)		146,325	204,159
	Under Financing Facility for Storage of Agriculture Produce (FFSAP)		206,533	246,803
	Under Long-Term Financing Facility (LTFF)		7,632,541	10,470,123
	Under Temporary Economic Refinance Facility		8,606,948	11,726,436
	Under Refinance and Credit Guarantee Scheme for Women Entrepreneurs (RCWE)		58,627	61,937
	Under Export Refinance Scheme for Bill Discounting		1,998,991	2,511,175
	Under Refinance Facility for Combating Covid-19		2,858	7,152
	Under Refinance Scheme for Working Capital		14,019	27,000
			<u>28,533,539</u>	<u>42,241,052</u>
	Repurchase agreement borrowings	10.1.1	2,837,128,639	1,596,028,090
	Total Secured		<u>2,865,662,178</u>	<u>1,638,269,142</u>
	Unsecured			
	Call borrowings		42,508,159	48,387,944
	Overdrawn nostro accounts		117,038	-
	Borrowing from Pakistan Mortgage Refinance Company		3,000,000	3,000,000
	Total Unsecured		<u>45,625,197</u>	<u>51,387,944</u>
			<u>2,911,287,375</u>	<u>1,689,657,086</u>
18.1	Particulars of borrowings with respect to currencies			
	In local currency		2,868,779,216	1,641,269,142
	In foreign currencies		42,508,159	48,387,944
			<u>2,911,287,375</u>	<u>1,689,657,086</u>
18.2	Mark-up / interest rates and other terms are as follows:			
	-	The Bank has entered into agreements with the SBP for extending export refinance to customers. As per the terms of the agreement, the Bank has granted SBP the right to recover the outstanding amount from the Bank at the date of maturity of finances by directly debiting the current account maintained by the Bank with the SBP. These borrowings carry mark-up of 0.00 % to 16.00 % per annum (December 31, 2025: 0.00% to 16.00% per annum).		
	-	Repurchase agreement borrowings carry mark-up ranging from 10.75 % to 12.51 % per annum (December 31, 2025: 10.49% to 11.50% per annum) having maturities ranging from October 1, 2026 to October 22, 2026.		
	-	Call borrowings carry interest ranging from 11.59% to 12.00 % per annum (December 31, 2025: 4.36% to 6.60% per annum).		
18.3	Borrowings from the SBP under export oriented projects refinance schemes of the SBP are secured by the Bank's cash and security balances held by the SBP.			
18.4	Pakistan Investment Bonds and Market Treasury Bills having maturity of 2 - 5 Years and 1 Year respectively, are pledged as security under borrowing having carrying amount of Rs2,837,129 million (December 31, 2025: Rs. 1,596,028 million).			

19. DEPOSITS AND OTHER ACCOUNTS

	September 30, 2026 (Un-audited)			December 31, 2025 (Audited)		
	In local currency	In foreign currencies	Total	In local currency	In foreign currencies	Total
	(Rupees in '000)			(Rupees in '000)		
Customers						
Current deposits - remunerative	698,244,760	-	698,244,760	932,883,053	-	932,883,053
Current deposits - non remunerative	664,312,182	178,139,110	842,451,292	661,035,059	154,955,433	815,990,492
Savings deposits	1,243,458,399	101,695,107	1,345,153,506	1,223,390,842	144,899,660	1,368,290,502
Term deposits	363,081,013	322,250,672	685,331,685	504,918,393	272,899,557	777,817,950
Others	19,682,716	277,202	19,959,918	23,156,231	2,862,591	26,018,822
	2,988,779,070	602,362,091	3,591,141,161	3,345,383,578	575,617,241	3,921,000,819
Financial Institutions						
Current deposits - remunerative	8,570,886	-	8,570,886	57,570,811	-	57,570,811
Current deposits - non remunerative	340,569,996	5,751,327	346,321,323	353,072,890	2,846,955	355,919,845
Savings deposits	45,960,176	1,605,706	47,565,882	42,073,982	2,890,259	44,964,241
Term deposits	9,959,730	7,919,804	17,879,534	36,634,470	11,577,351	48,211,821
Others	-	-	-	-	-	-
	405,060,788	15,276,837	420,337,625	489,352,153	17,314,565	506,666,718
	3,393,839,858	617,638,928	4,011,478,786	3,834,735,731	592,931,806	4,427,667,537

19.1 Foreign currencies deposits include deposits of foreign branches amounting to Rs. 137,750 million (December 31, 2025: Rs. 112,156 million).

20. LEASE LIABILITIES

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
Outstanding amount at the start of the period / year		8,883,515	8,324,955
Additions during the period / year		1,818,976	3,850,737
Lease payments during the period / year		(2,197,351)	(3,093,814)
Interest expense	25.	893,990	1,136,851
Exchange difference		(3,745)	7,041
Closure of branch		-	(1,342,254)
Outstanding amount at the end of the period / year		9,395,385	8,883,515
Liabilities Outstanding			
Less than one year		1,822,697	1,786,291
One to five years		4,962,269	4,657,271
Five to Ten Years		1,775,458	1,622,944
More than Ten Years		834,960	817,009
Total lease liabilities		9,395,385	8,883,515

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
Note	----- (Rupees in '000)-----	

21. OTHER LIABILITIES

Mark-up / return / interest payable in local currency	94,014,191	129,814,141
Mark-up / return / interest payable in foreign currencies	8,016,789	5,510,712
Unearned commission and income on bills discounted	427,700	1,036,128
Accrued expenses	14,592,550	16,692,340
Advance payments	390,386	405,737
Current taxation (provisions less payments)	3,777,109	13,905,216
Unclaimed dividends	457,021	172,688
Dividends payable	251,345	-
Mark to market loss on forward foreign exchange contracts	5,817,899	3,609,168
Branch adjustment account	394,518	445,201
Payable to defined benefit plan:		
Pension fund	83,032,106	75,312,954
Post retirement medical benefits	53,782,248	48,234,725
Benevolent fund	2,105,261	2,145,147
Gratuity scheme	7,239,504	6,433,413
Compensated absences	11,585,177	10,503,531
Staff welfare fund	438,605	400,457
Liabilities relating to barter trade agreements	4,262,279	4,299,845
Credit loss allowance against off-balance sheet obligations	21.1 5,801,000	2,460,086
Provision against contingencies	21.2 6,311,711	6,258,300
Payable to brokers	19,615	82,324
PIBs short selling	-	-
Payable to customers	482,271	892,134
Acceptances	9,622,503	10,335,656
Others	24,971,550	18,202,864
	337,793,338	357,152,768

21.1 Credit loss allowance against off-balance sheet obligations

Opening balance	2,460,086	1,726,164
impact of adoption of IFRS-9	-	125
Charge for the period / year	(956,957)	167,047
Transfer in	4,297,871	566,750
Closing balance	5,801,000	2,460,086

21.2 Provision against contingencies

Opening balance	6,258,300	5,343,606
Charge for the period / year	(6,733)	344,812
Other movement	300,000	584,882
Adjustment	(239,856)	(15,000)
Closing balance	6,311,711	6,258,300

			(Un-audited) September 30, 2026	(Audited) December 31, 2025
			(Rupees in '000)	
22.	SURPLUS ON REVALUATION OF ASSETS - NET OF TAX	Note		
	Surplus / (deficit) on revaluation of			
	- Securities measured at FVOCI - Debt	10.1	17,344,687	72,125,535
	- Securities measured at FVOCI - Equity	10.1	72,840,084	87,804,749
	- Property and equipment		49,044,821	49,265,354
	- Non-banking assets acquired in satisfaction of claims		3,056,555	3,243,242
	- On securities of associates		(93,384)	(93,384)
			142,192,763	212,345,496
	Less: Deferred tax Liability on surplus on revaluation of:			
	- Securities measured at FVOCI - Debt		(9,019,237)	(37,505,278)
	- Securities measured at FVOCI - Equity		(37,876,844)	(45,658,469)
	- Property and equipment		(3,566,190)	(3,706,574)
	- Non-banking assets acquired in satisfaction of claims		(108,069)	(110,839)
			(50,570,340)	(86,981,160)
			91,622,423	125,364,336
23.	CONTINGENCIES AND COMMITMENTS			
	Guarantees	23.1	551,244,922	533,648,579
	Commitments	23.2	3,199,739,919	2,733,126,110
	Other contingent liabilities	23.3	23,363,579	24,698,907
			3,774,348,420	3,291,473,596
23.1	Guarantees			
	Financial guarantees		449,319,985	418,325,647
	Performance guarantees		101,924,937	115,322,932
			551,244,922	533,648,579
23.2	Commitments			
	Documentary credits and short-term trade-related transactions			
	- letters of credit		1,867,743,361	1,836,712,713
	Commitments in respect of:			
	- forward foreign exchange contracts	23.2.1	973,596,577	857,254,845
	- forward government securities transactions	23.2.2	342,375,318	16,508,022
	- forward lending	23.2.3	14,365,699	20,217,417
	Commitments for acquisition of:			
	- Property and equipment		1,658,964	2,433,113
			3,199,739,919	2,733,126,110
23.2.1	Commitments in respect of forward foreign exchange contracts			
	Purchase		643,401,412	569,734,830
	Sale		330,195,165	287,520,014
			973,596,577	857,254,845
Commitments for outstanding forward foreign exchange contracts are disclosed in these consolidated condensed interim financial statements at contracted rates. Commitments denominated in foreign currencies are expressed in Rupee terms at the rates of exchange prevailing at the statement of financial position date.				
23.2.2	Commitments in respect of forward government securities transactions			
	Purchase		39,868,176	10,463,492
	Sale		302,507,142	6,044,530
			342,375,318	16,508,022

		(Un-audited) September 30, 2026	(Audited) December 31, 2025
		----- (Rupees in '000) -----	
23.2.3	Commitments in respect of forward lending		
	Undrawn formal standby facilities, credit lines and other commitment to lend	<u>14,365,699</u>	<u>20,217,417</u>
	These represent commitments that are irrevocable because they cannot be withdrawn at the discretion of the bank without the risk of incurring significant penalty or expense.		
23.3	Other contingent liabilities		
23.3.1	Claims against the Bank not acknowledged as debt	<u>23,363,579</u>	<u>24,698,907</u>
	Claims against the Bank not acknowledged as debts includes claims relating to former Mehran Bank Limited amounting to Rs.1,597 million (December 31, 2025: Rs. 1,597 million).		
	Moreover, these claims also represent counter claims by the borrowers for damages, claims filed by former employees of the Bank and other claims relating to banking transactions. Based on legal advice and / or internal assessments, the management is confident that the matters will be decided in the Bank's favour and the possibility of any adverse outcome against the Bank is remote and accordingly no provision has been made in these consolidated condensed interim financial statements.		
23.3.2	Taxation		
	The status of tax contingency is same as disclosed in annual audited financial statements of the bank for the year ended December 31, 2025 except for the following:		
	- The return of income for tax year 2025 has been amended under section 122 (5A) of the Ordinance. The Bank has preferred an appeal before the Commissioner Inland Revenue Appeals (CIR-A) against the additions made by the officer. The appeal is currently pending for adjudication. - The amended assessment order for the Tax Year 2022 has been further amended under section 122(5A) read with subsection (4) of section 122 of the Ordinance by the ADCIR. The Bank has preferred an appeal before the Commissioner Inland Revenue (Appeals) challenging the additions made therein. The appeal is currently pending adjudication. - The aggregate effect of contingencies as on September 30, 2026 including amount of Rs. 325 million (Dec 31, 2025: Rs. 204 million) in respect of indirect tax issues, amounts to Rs. 32,986 million (Dec 31, 2025: Rs. 32,327 million). No provision has been made against these contingencies, based on the opinion of tax consultant of the Bank, who expect favorable outcome upon decision in pending appeals.		
23.3.3	Contingencies in respect of employees benefits and other matters		
	As at September 30, 2026, the status of contingencies in respect of employees benefits including pension and other related matters is same as disclosed in the annual audited consolidated financial statements for the year ended December 31, 2025, other than the following:		
23.3.3.1	Pensionary benefits to retired employees		
	The Honourable Supreme Court of Pakistan (in Review Jurisdiction) had, by its order dated 27th March 2024, dismissed the civil review petitions filed by NBP (CRPs No 368 to 409 etc.) whereby its decision dated 25th September 2017, in respect of the pension factor litigation, thus attained finality. Accordingly, and in compliance of the judgement, the Bank has made payments to majority of petitioners as well as non-petitioners. The Honourable Supreme Court had also directed NBP to pay the arrears of any government increases in pension but to only pensioners who were directly involved as parties in the aforesaid litigation.		
	Separately, in an appeal of the Bank concerning 6 pensioners, with regard to government increases in pension, has recently been heard and dismissed by the Honorable Federal Constitutional Court (FCC). The Bank is filing a review of the judgment in the FCC.		
	The Bank had incorporated the financial impact of government increases in pension in the consolidated financial statements for the year ended December 31, 2024 and continues to hold the same till date.		

		(Un-audited)	
		For the Nine months ended	
		September 30,	September 30,
		2026	2025
		(Rupees in '000)	
Note			
24. MARK-UP / RETURN / INTEREST EARNED			
On:			
- Loans and advances		129,168,022	139,043,023
- Investments		427,175,507	456,532,774
- Lendings to financial institutions		4,498,867	3,588,066
- Balances with banks		1,809,831	2,125,010
		<u>562,652,227</u>	<u>601,288,873</u>
25. MARK-UP / RETURN / INTEREST EXPENSED			
On:			
- Deposits		193,252,226	214,105,567
- Borrowings		3,996,348	3,210,399
- Cost of foreign currency swaps against foreign currency deposits		10,307,625	9,473,893
- Finance Charges - lease liability against right-of-use assets		893,990	1,087,895
- Securities sold under repurchase agreements		198,081,832	182,066,310
		<u>406,532,021</u>	<u>409,944,064</u>
26. FEE AND COMMISSION INCOME			
Branch banking customer fees		881,860	1,167,004
Consumer finance related fees		284,897	706,876
Card related fees		4,144,637	3,074,053
Credit related fees		347,182	227,795
Investment banking fees		408,351	348,886
Commission on trade		1,462,935	1,558,058
Commission on guarantees		1,751,094	1,764,039
Commission on cash management		63,100	38,105
Commission on remittances including home remittances		568,079	505,036
Commission on bancassurance		223,734	221,222
Commission on government transactions		7,797,421	10,156,096
Management fee and sale load		4,799,203	4,777,167
Brokerage income		165,787	185,752
Others		15,534	73,141
		<u>22,913,814</u>	<u>24,803,230</u>
27. GAIN ON SECURITIES - NET			
Realised	27.1	12,298,439	8,663,328
Unrealised (loss) / gain - Measured at FVPL	10.1 & 27.2	(2,446,229)	4,194,961
Unrealized - Short selling		-	(3,123)
		<u>9,852,210</u>	<u>12,855,166</u>
27.1 Realized gain on			
Federal Government Securities		10,183,725	6,195,826
Shares		1,452,094	2,149,737
Foreign Securities		66	79
Associates - mutual funds		354,740	17,926
Non-Government debt securities		143,631	299,760
Mutual Funds		164,183	
		<u>12,298,439</u>	<u>8,663,328</u>
27.2 Net gain / (loss) on financial assets measured at FVTPL:			
Designated upon initial recognition		(2,176,121)	2,471,212
Mandatorily measured at FVTPL		(270,109)	1,723,749
		<u>(2,446,229)</u>	<u>4,194,961</u>
28. OTHER INCOME			
Rent on property		59,261	81,784
Gain on sale of Property and equipment - net		126,574	129,308
Postal, SWIFT and other charges recovered		66,945	289,519
Insurance Claim		-	68,491
Delay delivery of Vehicle compensation		501	
Swift share allocation		-	22,256
Gain on modification of financial asset		-	101,735
Others		652	5,000
		<u>253,933</u>	<u>698,093</u>

		(Un-audited)	
		For the Nine months ended	
		September 30, 2026	September 30, 2025
Note		(Rupees in '000)	
29. OPERATING EXPENSES			
Total compensation expenses		61,730,034	56,002,452
Property expense			
Rent and taxes		1,473,045	1,229,812
Insurance		86,971	78,200
Utilities		2,623,374	2,433,096
Security (including guards)		3,658,033	3,467,052
Repair and maintenance (including janitorial charges)		1,601,982	1,613,528
Depreciation		556,156	508,566
Depreciation on non banking assets		12,603	13,154
Depreciation on right-of-use assets		1,583,353	1,559,997
		11,595,517	10,903,405
Information technology expenses			
Software maintenance		4,234,065	3,571,455
Hardware maintenance		185,277	141,159
Depreciation		1,883,369	1,315,057
Amortisation		551,634	516,574
Network charges		1,026,461	1,089,788
IT Managed Services		556,007	1,602,400
		8,436,813	8,236,433
Other operating expenses			
Directors' fees and allowances		84,772	80,846
Directors' fees and reimbursement of other expenses - subsidiaries		21,080	21,480
Fees and allowances to Shariah Board		19,136	17,102
Legal and professional charges		1,206,025	1,077,392
Outsourced services costs		1,285,617	1,302,370
Travelling and conveyance		1,129,390	1,058,226
NIFT clearing charges		229,056	257,676
Depreciation		1,769,317	1,380,564
Training and development		95,214	137,906
Postage and courier charges		133,295	131,963
Communication		1,291,518	1,342,449
Stationery and printing		1,973,447	1,287,066
Marketing, advertisement and publicity		3,000,946	3,112,335
Donations		154,324	82,914
Auditors' Remuneration		262,127	212,347
Entertainment		334,353	358,511
Clearing, verification and license fee charges		320,735	344,860
Brokerage		372,200	339,538
Financial charges on leased assets		106,932	151,258
Insurance		869,480	772,268
Vehicle Expenses		213,098	241,388
Repairs and maintenance		969,080	1,145,451
Deposit premium expense		1,651,700	1,441,846
WWF		38,134	47,372
Others		283,158	579,100
		17,814,135	16,924,227
		99,576,499	92,066,517
30. OTHER CHARGES			
Penalties imposed by State Bank of Pakistan		804,037	56,523
31. CREDIT LOSS ALLOWANCE / PROVISIONS AND WRITE OFFS / (REVERSAL OF PROVISIONS / CREDIT LOSS ALLOWANCE) - NET			
Net credit loss allowance / provision / (reversal) against investments	10.2	(1,975,993)	(3,272,312)
Net (reversal) / credit loss allowance / provision against loans and advances	11.3	(2,765,726)	4,962,048
Net provision held against other assets	16.1.1	132,028	446,622
Net provision against contingencies	21.2	(6,733)	387,082
Net credit loss allowance / provision / (reversal) against balances with other banks		941	(2,379)
Net (reversal) / credit loss allowance / provision against balances with other central banks		(4,817)	(8,654)
Net reversal of credit loss allowance against other assets	16.2	(453,596)	(304,230)
Net credit loss allowance against off-balance sheet	21.1	(956,957)	(120,589)
		(6,030,853)	2,087,588

		(Un-audited)	
		For the Nine months ended	
		September 30, 2026	September 30, 2025
Note		(Rupees in '000)	
32. TAXATION			
Current			
- For the Period		50,599,068	77,606,919
- Prior years		316	
		50,599,384	77,606,919
Deferred			
- For the Period		4,020,894	(741,498)
		4,020,894	(741,498)
		54,620,278	76,865,421

33. EARNINGS PER SHARE - BASIC AND DILUTED

Profit for the period (Rupees in '000)	48,573,769	65,689,575
	----- (Number of shares in '000) -----	
Weighted average number of ordinary shares (Numbers in '000)	2,127,513	2,127,513
	----- (Rupees) -----	
Earnings per share - basic and diluted (Rupees)	22.83	30.88

33.1 Diluted earnings per share has not been presented separately as the Bank does not have any convertible instruments in issue.

34. CASH AND CASH EQUIVALENT

Cash and balances with treasury banks	7.	348,842,449	361,596,603
Balances with other banks	8.	16,777,153	19,874,022
Call money lendings		83,294,000	-
Call money borrowings	18.	(42,508,159)	(18,988,145)
Overdrawn nostro accounts	18.	(117,038)	(442,824)
		406,288,406	362,039,656

35. FAIR VALUE MEASUREMENTS

Fair value measurement defines fair value as the price that would be received from the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of quoted securities other than those classified as amortised cost, is based on quoted market price. Quoted debt securities classified as amortised cost are carried at cost. The fair value of unquoted equity securities, other than investments in associates and subsidiaries, is determined on the basis of valuation methodologies. The fair value of fixed term financings, other assets, other liabilities, fixed term deposits and due to financial institutions cannot be calculated with sufficient reliability due to the absence of a current and active market for these assets and liabilities and reliable data regarding market rates for similar instruments.

In the opinion of the management, the fair value of the remaining financial assets and liabilities are not significantly different from their carrying values since these are either short-term in nature or, in the case of customer financings and deposits, are frequently repriced

35.1 Fair value of financial assets

The Bank measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

Level 1: Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Fair value measurements using input for the asset or liability that are not based on observable market data (i.e. unobservable inputs).

The table below analyses financial instruments measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorised:

September 30, 2026 (Un-audited)					
Carrying Value	Level 1	Level 2	Level 3	Total	
(Rupees in '000)					
On balance sheet financial instruments					
Financial assets - measured at fair value					
Investments					
Federal Government Securities					
- Market Treasury Bills	1,066,366,350	-	1,066,366,350	-	1,066,366,350
- Pakistan Investment Bonds	3,104,506,906	-	3,104,506,906	-	3,104,506,906
- GOP Ijarah sukuks	380,543,147	367,968,986	12,574,161	-	380,543,147
- Foreign currency debt securities	25,304,327	-	25,304,327	-	25,304,327
Ordinary Shares					
- Listed Companies	76,492,413	76,492,413	-	-	76,492,413
- Unlisted Companies	9,374,290	-	-	9,374,290	9,374,290
Preference shares					
- Listed Companies	1,309,248	1,309,248	-	-	1,309,248
Non-Government debt securities					
- Term finance certificates and sukuk bonds	28,992,139	9,991,261	19,000,878	-	28,992,139
Mutual Fund units					
	7,908,523	-	7,908,523	-	7,908,523
Real estate investment trust units					
	2,299,724	-	2,299,724	-	2,299,724
Foreign Securities					
- Equity Securities - Listed	40,295,181	40,295,181	-	-	40,295,181
	4,743,392,248	496,057,089	4,237,960,869	9,374,290	4,743,392,248

Financial assets - disclosed but not measured at fair value

Investments					
Federal Government Securities					
- Market Treasury Bills	337,675	-	337,675	-	337,675
- Pakistan Investment Bonds	545,051,664	-	526,908,539	-	526,908,539
- Ijarah sukuks	28,003,744	-	27,725,400	-	27,725,400
- Bai Muajjal with Government of Pakistan	8,466,335	-	8,466,335	-	8,466,335
- Foreign Currency Debt securities	8,903,392	-	9,038,035	-	9,038,035
Foreign Securities					
- Government debt securities	35,529,868	-	35,708,492	-	35,708,492
- Non-Government debt securities	1,047	-	1,047	-	1,047
	626,293,726	-	608,185,523	-	608,185,523
	5,369,685,974	496,057,089	4,846,146,392	9,374,290	5,351,577,771

Off-balance sheet financial instruments - measured at fair value

Commitments					
Forward purchase and sale of foreign exchange	973,596,577	-	(5,810,080)	-	(5,810,080)
Forward government securities transactions	342,375,318	-	(1,057,773)	-	(1,057,773)

December 31, 2025 (Audited)					
Carrying Value	Level 1	Level 2	Level 3	Total	
(Rupees in '000)					
On balance sheet financial instruments					
Financial assets - measured at fair value					
Investments					
Federal Government Securities					
- Market Treasury Bills	1,305,930,352	-	1,305,930,352	-	1,305,930,352
- Pakistan Investment Bonds	2,621,502,656	-	2,621,502,656	-	2,621,502,656
- Ijarah Sukuks	247,873,840	224,965,999	22,907,841	-	247,873,840
- Foreign Currency Debt securities	27,246,038	-	27,246,038	-	27,246,038
Ordinary Shares					
- Listed Companies	92,256,671	92,256,671	-	-	92,256,671
- Unlisted Companies	9,394,985	-	-	9,394,985	9,394,985
Preference shares					
- Listed	1,106,411	1,106,411	-	-	1,106,411
Non-Government debt securities					
- Term Finance Certificates and Sukuk Bonds	29,550,365	4,164,544	25,385,821	-	29,550,365
Mutual Fund units					
	8,583,933	-	8,583,933	-	8,583,933
Real estate investment trust units					
	2,487,311	-	2,487,311	-	2,487,311
Foreign Securities					
- Government debt securities	2,307,443	-	2,307,443	-	2,307,443
- Equity Securities - Listed	39,473,319	39,473,319	-	-	39,473,319
	4,387,713,324	361,966,944	4,016,351,395	9,394,985	4,387,713,324

Financial assets - disclosed but not measured at fair value

Investments

Federal Government Securities

- Market Treasury Bills
- Pakistan Investment Bonds
- Ijarah Sukuks
- Foreign Currency Debt securities
- GOP Ijarah sukuk - Traded
- Bai Muajjal with Government of Pakistan (through State Bank of Pakistan)

54,473	-	54,473	-	54,473
461,461,674	-	463,990,379	-	463,990,379
14,027,812	5,184,500	-	-	5,184,500
9,597,900	-	9,597,900	-	9,597,900
4,999,075	-	14,176,100	-	14,176,100
8,466,335	-	8,466,335	-	8,466,335
				-
36,712,987	-	36,712,987	-	36,712,987
1,079	1,079	-	-	1,079
				-
535,321,335	5,185,579	532,998,174	-	538,183,753
4,923,034,659	367,152,523	4,549,349,569	9,394,985	4,925,897,077

Foreign Securities

- Government debt securities
- Non-Government debt securities

Off-balance sheet financial instruments - measured at fair value

Commitments

Foreign exchange contracts purchase and sale	857,254,846	(3,609,169)	-	(3,609,169)
Forward government securities transactions	16,508,022	24,389	-	24,389

Valuation techniques used in determination of fair valuation of financial instruments within level 2 and level 3

Item	Valuation approach and input used
Market Treasury Bills (MTB) / Pakistan Investment Bonds (PIB), and GoP Sukuks (GIS) including their forward contracts	The fair value of MTBs and PIBs are derived using PKRV rates. Floating rate PIBs are revalued using PKFRV rates. The fair value of GoP sukuk listed on the Pakistan Stock Exchange has been determined through closing rates of the Pakistan Stock Exchange. The fair value of other GIS are revalued using PKISRV rates.
Debt Securities (TFCs and Sukuk other than Government)	Investment in sukuk, debt securities (comprising term finance certificates, bonds and any other security issued by a company or a body corporate for the purpose of raising funds in the form of redeemable capital) are valued on the basis of the rates announced by the Mutual Funds Association of Pakistan in accordance with the methodology prescribed by the Securities and Exchange Commission of Pakistan.
Overseas Sukuks, Overseas and GoP Euro Bonds	The fair value of overseas government sukuk, and overseas bonds are determined on the basis of price available on Bloomberg.
Mutual funds	The valuation has been determined based on net asset values declared by respective funds.
Ordinary shares - Listed	The fair value of investments in listed equity securities are valued on the basis of closing quoted market price available at the Pakistan Stock Exchange.
Ordinary shares - Unlisted	The fair value of investments in unlisted equity securities are valued on the basis of fair value.
Foreign Securities	The fair value of foreign securities is determined using the prices from Reuter page.
Forward foreign exchange contracts and Forward Government securities transactions	The valuation has been determined by interpolating the FX revaluation rates announced by the SBP.
Property and equipment and non-banking assets acquired in satisfaction of claims	Land, buildings and non-banking assets acquired in satisfaction of claims are revalued on a periodic basis using professional valuers. The valuation is based on their assessment of the market value of the assets. The effect of changes in the unobservable inputs used in the valuations cannot be determined with certainty. Accordingly, a qualitative disclosure of sensitivity has not been presented in these consolidated condensed interim financial statements.

35.2 Fair value of non-financial assets

Information about the fair value hierarchy of Bank's non-financial assets as at the end of the reporting period are as follows:

	September 30, 2026 (Un-audited)			
	Carrying Value	Level 1	Level 2	Level 3
	(Rupees in '000)			
Land and building (Fixed assets)	54,704,831	-	-	54,704,831
Non-banking assets acquired in satisfaction of claims	4,197,458	-	-	4,197,458
	58,902,289	-	-	58,902,289
	December 31, 2025 (Audited)			
	Carrying Value	Level 1	Level 2	Level 3
	(Rupees in '000)			
Land and building (Fixed assets)	54,673,276	-	-	54,673,276
Non-banking assets acquired in satisfaction of claims	4,390,139	-	-	4,390,139
	59,063,415	-	-	59,063,415

36. SEGMENT DETAILS WITH RESPECT TO BUSINESS ACTIVITIES

FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

	Retail Banking Group	Inclusive Development Group	Corporate and Investment Banking Group	Treasury	International, Financial Institution and Remittance Group	Aitemaad and Islamic Banking Group	Head Office / Others	Sub total	Eliminations	Total
	(Rupees in '000)									
Profit and loss account										
Net mark-up / return / interest (expense) / income	(117,989,608)	15,063,861	(6,217,851)	216,859,071	8,849,506	33,036,192	6,519,035	156,120,206	-	156,120,206
Inter segment revenue - net	172,962,438	(13,759,918)	20,887,056	(188,119,292)	-	(11,033,223)	19,062,939	-	-	-
Non mark-up / return / interest income / (loss)	13,484,532	318,284	5,401,368	18,593,424	1,017,377	451,854	2,701,295	41,968,134	-	41,968,134
Total Income	68,457,362	1,622,226	20,070,574	47,333,203	9,866,883	22,454,823	28,283,269	198,088,340	-	198,088,340
Segment direct expenses	38,836,620	623,513	1,216,387	539,597	5,431,252	5,880,037	3,960,328	56,487,734	-	56,487,734
Inter segment expense allocation	-	-	-	-	-	-	43,892,801	43,892,802	-	43,892,802
Total expenses	38,836,620	623,513	1,216,387	539,597	5,431,252	5,880,037	47,853,129	100,380,536	-	100,380,536
Credit loss allowance / provisions and write offs / (reversal of provisions / credit loss allowance) -	352,149	(3,983,142)	2,700,440	941	(1,566,636)	1,065,716	(4,600,320)	(6,030,853)	-	(6,030,853)
Profit / (loss) before taxation	29,268,593	4,981,856	16,153,747	46,792,665	6,002,268	15,509,070	(14,969,540)	103,738,657	-	103,738,657

AS AT SEPTEMBER 30, 2026 (UN-AUDITED)

	Retail Banking Group	Inclusive Development Group	Corporate and Investment Banking Group	Treasury	International, Financial Institution and Remittance Group	Aitemaad and Islamic Banking Group	Head Office / Others	Sub total	Eliminations	Total
	(Rupees in '000)									
Statement of financial position										
Cash and balances with treasury and other banks	175,265,330	11,893,949	246,211	105,388,432	31,180,296	39,491,403	2,153,981	365,619,602	-	365,619,602
Investments	-	-	19,275,463	4,905,423,594	69,681,452	372,983,013	5,296,951	5,372,660,473	-	5,372,660,473
Net inter segment lending	2,064,909,752	-	78,706,214	-	-	-	368,564,301	2,512,180,267	(2,512,180,267)	-
Lendings to financial institutions	-	-	-	194,248,653	-	77,294,000	-	271,542,653	-	271,542,653
Advances - performing	309,547,008	159,582,824	533,113,764	-	91,288,438	309,928,516	48,540,773	1,452,001,323	(61,953,192)	1,390,048,131
Advances - non-performing	6,112,704	31,352,239	38,280,396	-	60,214,311	2,196,269	101,127,655	239,283,574	-	239,283,574
Credit allowance against Advances	(7,456,485)	(34,962,985)	(61,579,963)	-	(58,899,248)	(4,743,415)	(101,034,884)	(268,676,980)	-	(268,676,980)
Advances - Net	308,203,227	155,972,079	509,814,197	-	92,603,501	307,381,370	48,633,544	1,422,607,917	(61,953,192)	1,360,654,725
Others	48,435,027	3,278,662	25,698,190	118,866,907	15,080,334	18,852,553	164,312,563	394,524,237	-	394,524,237
Total Assets	2,596,813,335	171,144,689	633,740,276	5,323,927,586	208,545,584	816,002,341	588,961,339	10,339,135,149	(2,574,133,459)	7,765,001,690
Borrowings	-	4,416,567	27,116,924	2,837,245,726	42,508,159	-	-	2,911,287,375	-	2,911,287,375
Deposits and other accounts	2,517,016,930	-	575,906,417	-	137,749,538	781,208,527	(402,627)	4,011,478,786	-	4,011,478,786
Net inter segment borrowing	-	161,355,869	-	2,354,107,392	24,836,068	33,832,329	1,803	2,574,133,461	(2,574,133,459)	-
Others	79,796,405	5,372,254	30,716,935	26,509,002	4,015,401	5,435,103	214,110,306	365,955,407	-	365,955,407
Total liabilities	2,596,813,335	171,144,689	633,740,276	5,217,862,119	209,109,166	820,475,959	213,709,482	9,862,855,027	(2,574,133,459)	7,288,721,568
Equity	-	-	-	106,065,467	(563,582)	(4,473,618)	375,251,857	476,280,122	-	476,280,122
Total equity and liabilities	2,596,813,335	171,144,689	633,740,276	5,323,927,586	208,545,584	816,002,341	588,961,339	10,339,135,149	(2,574,133,459)	7,765,001,690
Contingencies and commitments	-	94,106,063	2,312,141,357	1,330,337,594	22,058,585	-	15,704,820	3,774,348,420	-	3,774,348,420

FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30,2025 (UN-AUDITED)

	Retail Banking Group	Inclusive Development Group	Corporate and Investment Banking Group	Treasury	International, Financial Institution and Remittance Group	Aitemaad and Islamic Banking Group	Head Office / Others	Sub total	Eliminations	Total
	----- (Rupees in '000) -----									
Profit and loss account										
Net mark-up / return / interest income / (expense)	(152,658,990)	26,842,124	5,206,953	280,089,037	3,658,218	22,890,851	5,316,616	191,344,809	-	191,344,809
Inter segment revenue - net	213,157,150	(19,981,059)	12,616,701	(212,270,243)	-	(10,194,503)	16,671,954	-	-	-
Non mark-up / return / interest income	15,172,977	405,669	5,154,919	19,959,323	1,082,418	154,650	4,136,188	46,066,144	-	46,066,144
Total Income	75,671,137	7,266,734	22,978,573	87,778,117	4,740,636	12,850,998	26,124,758	237,410,953	-	237,410,953
Segment direct expenses	38,299,278	490,734	1,084,930	497,720	5,447,172	3,486,466	3,578,741	52,885,041	-	52,885,041
Inter segment expense allocation	-	-	-	-	-	-	39,237,999	39,237,999	-	39,237,999
Total expenses	38,299,278	490,734	1,084,930	497,720	5,447,172	3,486,466	42,816,740	92,123,040	-	92,123,040
Credit loss allowance / provisions and write offs / (reversal of provisions / credit loss allowance)-net	1,271,708	3,806,930	(1,964,954)	(2,379)	(3,196,585)	881,409	1,291,459	2,087,588	-	2,087,588
Profit / (loss) before taxation	36,100,150	2,969,069	23,858,598	87,282,775	2,490,049	8,483,123	(17,983,440)	143,200,325	-	143,200,325

AS AT DECEMBER 31, 2025 (AUDITED)

	Retail Banking Group	Inclusive Development Group	Corporate and Investment Banking Group	Treasury	International, Financial Institution and Remittance Group	Aitemaad and Islamic Banking Group	Head Office / Others	Sub total	Eliminations	Total
	----- (Rupees in '000) -----									
Statement of financial position										
Cash and balances with treasury and other banks	65,617,574	5,538,863	310,376	228,837,426	49,089,296	57,494,880	2,582,935	409,471,351	-	409,471,351
Investments	-	-	16,741,471	4,553,954,044	75,865,368	274,169,693	4,116,207	4,924,846,783	-	4,924,846,783
Net inter segment lending	2,722,751,375	-	210,940,044	-	-	-	464,197,106	3,397,888,525	(3,397,888,525)	-
Lendings to financial institutions	-	-	-	16,000,000	-	30,000,000	-	46,000,000	-	46,000,000
Advances - performing	286,541,911	247,306,913	542,448,102	-	73,574,286	248,313,158	(6,505,947)	1,391,678,423	-	1,391,678,423
Advances - non-performing	4,734,919	28,913,516	23,295,347	-	61,226,458	2,173,921	102,657,217	223,001,379	-	223,001,379
Credit allowance against Advances	(7,107,886)	(39,239,520)	(63,646,127)	-	(59,630,834)	(3,603,303)	(103,713,285)	(276,940,955)	-	(276,940,955)
Advances - net	284,168,944	236,980,909	502,097,323	-	75,169,910	246,883,776	(7,562,015)	1,337,738,847	-	1,337,738,847
Others	44,702,056	3,702,498	25,929,267	113,500,962	6,878,032	16,434,554	149,192,351	360,339,720	-	360,339,720
Total Assets	3,117,239,950	246,222,270	756,018,481	4,912,292,432	207,002,606	624,982,903	612,526,584	10,476,285,226	(3,397,888,525)	7,078,396,701
Borrowings	-	5,019,895	39,784,092	1,596,028,090	48,387,944	-	437,065	1,689,657,086	-	1,689,657,086
Deposits and other accounts	3,059,108,219	-	686,670,290	-	112,155,588	558,984,228	10,749,213	4,427,667,537	-	4,427,667,537
Net inter segment borrowing	-	236,416,880	1	3,061,016,810	41,648,541	58,806,294	-	3,397,888,526	(3,397,888,525)	-
Others	58,131,731	4,785,495	29,564,097	85,337,166	4,381,925	5,720,004	235,225,961	423,146,379	-	423,146,379
Total liabilities	3,117,239,950	246,222,270	756,018,481	4,742,382,066	206,573,997	623,510,525	246,412,239	9,938,359,528	(3,397,888,525)	6,540,471,001
Equity	-	-	-	169,910,366	428,609	1,472,379	366,114,345	537,925,699	-	537,925,700
Total equity and liabilities	3,117,239,950	246,222,270	756,018,481	4,912,292,432	207,002,606	624,982,903	612,526,584	10,476,285,226	(3,397,888,525)	7,078,396,701
Contingencies and commitments	-	91,942,598	2,257,591,624	893,980,284	20,827,070	-	27,132,020	3,291,473,596	-	3,291,473,596

37. RELATED PARTY TRANSACTIONS

The Group has related party transactions with its parent, subsidiaries, associates, employee benefit plans and its directors and Key Management Personnel. The details of investments in subsidiary companies and associated undertakings and their provisions are stated in note 10 of the consolidated condensed interim financial statements of the Group.

The Group enters into transactions with related parties in the ordinary course of business and on substantially the same terms as for comparable transactions with person of similar standing. Contributions to and accruals in respect of staff retirement benefits and other benefit plans are made in accordance with the actuarial valuations / terms of the contribution plan. Remuneration to the executives / officers is determined in accordance with the terms of their appointment.

Details of transactions with related parties during the period, other than those which have been disclosed elsewhere in these consolidated condensed interim financial statements, are as follows:

	September 30, 2026 (Un-audited)							December 31, 2025 (Audited)						
	Directors	Key management personnel	Associates	Pension Fund (Current)	Pension Fund (N.I.D.A A/c)	Provident Fund	Other related parties	Directors	Key management personnel	Associates	Pension Fund (Current)	Pension Fund (N.I.D.A A/c)	Provident Fund	Other related parties
	(Rupees in '000)							(Rupees in '000)						
Balances with other banks														
In current accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	69,472
	-	-	-	-	-	-	-	-	-	-	-	-	-	69,472
Investments														
Opening balance	-	-	-	-	-	-	1,292,340	-	-	-	-	-	-	100
Investment made during the period / year	-	-	-	-	-	-	167,190	-	-	-	-	-	-	-
Investment redeemed / disposed off during the period / year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer in / (out) - net	-	-	-	-	-	-	-	-	-	-	-	-	-	1,292,240
Closing balance	-	-	-	-	-	-	1,459,530	-	-	-	-	-	-	1,292,340
Credit loss allowance for diminution in value of investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advances														
Opening balance	-	285,184	183,172	-	-	-	18,471,971	-	258,612	183,172	-	-	-	-
Addition during the period / year	-	5,300	-	-	-	-	20,472,491	-	106,284	-	-	-	-	-
Repaid during the period / year	-	(32,199)	-	-	-	-	-	-	(55,143)	-	-	-	-	-
Transfer in / (out) - net	-	(3,249)	-	-	-	-	-	-	(24,569)	-	-	-	-	18,471,971
Closing balance	-	255,036	183,172	-	-	-	38,944,462	-	285,184	183,172	-	-	-	18,471,971
Credit loss allowance held against advances	-	-	183,172	-	-	-	-	-	-	183,172	-	-	-	-
Other Assets														
Mark-up / Interest receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commission paid in advance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent and utility receivable	-	-	2,276	-	-	-	-	-	-	70	-	-	-	-
	-	-	2,276	-	-	-	-	-	-	70	-	-	-	-
Credit loss allowance against other assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings														
Opening balance	-	-	-	-	-	-	119,385	-	-	-	-	-	-	575,441
Borrowings during the period / year	-	-	-	-	-	-	-	-	-	-	-	-	-	(456,056)
Settled during the period / year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer in / (out) - net	-	-	-	-	-	-	(119,385)	-	-	-	-	-	-	-
Closing balance	-	-	-	-	-	-	-	-	-	-	-	-	-	119,385
Deposits and other accounts														
Opening balance	30,849	129,994	574,105	100	701,583	15,036,171	10,011,659	21,088	96,412	77,968	87,283	268,614	14,199,203	4,528,343
Received during the period / year	7,089	839,265	-	359,723,901	24,490,559	1,601,276	67,602,551	45,868	1,098,623	496,137	56,585,775	22,950,794	3,210,515	91,857,367
Withdrawn during the period / year	(5,695)	(808,300)	(497,336)	(359,486,275)	(23,403,809)	(1,407,000)	(61,071,649)	(36,107)	(1,060,791)	-	(56,672,958)	(22,517,825)	(2,373,547)	(86,574,892)
Transfer in / (out) - net *	(29,556)	(70,293)	-	-	-	-	(57,072)	-	(4,250)	-	-	-	-	200,841
Closing balance	2,687	90,666	76,769	237,726	1,788,333	15,230,447	16,485,489	30,849	129,994	574,105	100	701,583	15,036,171	10,011,659
Provident Fund Subsidiary	-	-	-	-	-	41,527	-	-	-	-	-	-	34,603	-
Other Liabilities														
Mark-up / interest accrued	48	365	17,811	-	51,280	-	-	270	1,671	14,974	-	112,119	-	-
Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Brokerage	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	48	365	17,811	-	51,280	-	-	270	1,671	14,974	-	112,119	-	-
Contingencies and commitments	-	-	-	-	-	-	7,948,402	-	-	-	-	-	-	6,111,725

* Transfer in / (out) - net due to retirement / appointment of directors and changes in key management executives.

	FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30,2026 (UN-AUDITED)						FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30,2025 (UN-AUDITED)					
	Directors	Key management personnel	Associates	Pension Fund	Provident Fund	Other related parties	Directors	Key management personnel	Associates	Pension Fund	Provident Fund	Other related parties
	(Rupees in '000)						(Rupees in '000)					
Income												
Mark-up / return / interest earned	-	4,004	-	-	-	2,145,640	-	4,828	-	-	-	1,535,331
Dividend income	-	-	65,486	-	-	97,118	-	-	110,412	-	-	195,930
Capital gain on transaction	-	-	399,193	-	-	81,653	-	-	-	-	-	-
Capital gain on IPS account activities	-	63	292	-	-	6,838	-	-	-	-	-	-
Rent income / lighting & power and bank charges	-	-	6,669	-	-	15,770	-	-	5,720	-	-	15,770
Commission Fee	-	-	-	-	-	-	-	-	-	-	-	-
Locker Fee Income	-	18	-	-	-	-	-	-	-	-	-	-
Fee and Commission non fund exposure	-	-	-	-	-	32,568	-	-	-	-	-	-
Expenses												
Mark-up / return / interest paid	108	1,128	33,922	223,805	1,382,270	472,413	2,203	4,544	10,773	147,467	1,424,128	650,277
Provident Fund Deposit Markup	-	-	-	-	-	-	-	-	-	-	-	-
Expenses paid to company in which Directors of the bank is interested as Director	-	-	-	-	-	1,001,178	-	-	-	-	-	818,489
Remuneration to key management executives including charge for defined benefit plan	-	860,529	-	-	-	-	-	749,831	-	-	-	-
Commission paid to subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-
Directors' fee & other allowances	84,772	-	-	-	-	-	80,846	-	-	-	-	-

37.1 Transactions with Government-related entities

The entities which are owned and / or controlled by the Federal Government, or where the Federal Government may exercise significant influence, are related parties of the Bank.

The Bank in the ordinary course of business enters into transaction with Government-related entities. Such transactions include lending to, deposits from and provision of other banking services to Government-related entities.

The Bank also earned commission on handling treasury transactions on behalf of the Government of Pakistan amounting to Rs.7,795 million (September 30, 2025: Rs. 10,156 million) for the nine months period ended September 30, 2026. As at the statement of financial position date, the loans and advances, deposits and contingencies relating to Government-related entities amounted to Rs. 531,732 million (December 31, 2025: Rs. 363,960 million), Rs. 1,929,123 million (December 31, 2025: Rs. 1,931,350 million) and Rs. 2,064,147 million (December 31, 2025: Rs. 2,073,574 million) respectively and income earned on advances and investment and profit paid on deposits amounted to Rs. 30,990 million (Sep 30, 2025: Rs. 63,648 million) and Rs. 124,537 million (September 30, 2025: Rs. 165,001 million) respectively.

38. CAPITAL ADEQUACY, LEVERAGE RATIO & LIQUIDITY REQUIREMENTS

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	(Rupees in '000)	
Minimum Capital Requirement (MCR):		
Paid-up capital (net of losses)	21,275,131	21,275,131
Capital Adequacy Ratio (CAR)		
Eligible Common Equity Tier 1 (CET 1) Capital	377,946,916	416,132,062
Eligible Additional Tier 1 (ADT 1) Capital	-	-
Total Eligible Tier 1 Capital	377,946,916	416,132,062
Eligible Tier 2 Capital	105,725,781	137,018,612
Total Eligible Capital (Tier 1 + Tier 2)	483,672,698	553,150,674
Risk Weighted Assets (RWAs):		
Credit Risk	1,356,676,830	1,182,909,902
Market Risk	464,418,922	458,002,737
Operational Risk	455,602,112	462,352,850
Total	2,276,697,864	2,103,265,488
Common Equity Tier 1 Capital Adequacy Ratio	16.60%	19.79%
Tier 1 Capital Adequacy Ratio	16.60%	19.79%
Total Capital Adequacy Ratio	21.24%	26.30%
Leverage Ratio (LR):		
Eligible Tier-1 Capital	377,946,916	416,132,062
Total Exposure	10,097,964,053	9,390,144,210
Leverage Ratio	3.74%	4.43%
Liquidity Coverage Ratio (LCR):		
Total High Quality Liquid Assets	2,242,565,393	2,886,883,909
Total Net Cash Outflow	1,264,889,312	1,341,932,335
Liquidity Coverage Ratio	177%	215%
Net Stable Funding Ratio (NSFR):		
Total Available Stable Funding	4,026,120,042	4,181,169,255
Total Required Stable Funding	2,548,617,334	2,370,313,223
Net Stable Funding Ratio	158%	176%

38.1 Impact on Regulatory Capital:

The introduction of IFRS 9 has resulted in reduction in regulatory capital of the Banks, which has reduced their lending capacity and ability to support their clients. In order to mitigate the impact of ECL models on capital, SBP has permitted Banks to opt for transitional arrangement for the ECL impact on regulatory capital from the application of ECL accounting. Annexure B of the 'Application Instructions' issued by SBP has detailed the transitional arrangement.

Accordingly, Bank has opted for transition arrangement to phase in ECL impact and below tabulated is the impact on key ratios, had the transitional arrangement not applied.

Key Ratios	With Transitional arrangement	Without Transitional arrangement
Total Capital to total RWA (CAR)	21.24%	20.43%
Leverage Ratio	3.74%	3.62%

38.2 As per SBP Circular No. BPRD/BA&CP/881411/2025 dated May 16, 2025, banks and DFIs are required to gradually reclassify their AFS/FVOCI portfolio from the Banking Book to the Trading Book for CAR calculation purposes, with a minimum of 25% by December 2025, 50% by December 2026 and 100% by December 2027. In order to adopt a prudent and conservative approach, the bank has already reclassified 50% of its FVOCI portfolio into the Trading Book.

38.3 SBP, through its letter No. BSD-1/BANK/NBP/984597/2025 dated August 22, 2025 has enhanced the D-SIB buffer requirement for the Bank from 1.50% to 2.50% which is applicable from March 31, 2026.

38.4 The Bank has implemented revised instructions for credit risk (Standardized Approach) as per BPRD circular no 3 of 2025 effective from September 30, 2026.

39. ISLAMIC BANKING BUSINESS

The bank is operating with 449 (December 31, 2025: 312) Islamic banking branches and 593 (December 31, 2025: 350) Islamic banking windows as at September 30, 2026.

The statement of financial position of the Bank's Islamic banking branches as at September 30, 2026 is as follows:

		(Un-audited) September 30, 2026	(Audited) December 31, 2025
	Note	----- (Rupees in '000) -----	
ASSETS			
Cash and balances with treasury banks		39,471,231	57,468,760
Balances with other banks		20,172	26,120
Due from financial institutions	39.1	77,294,000	30,000,000
Investments	39.2	372,983,013	274,169,693
Islamic financing and related assets - net	39.3	307,381,370	246,883,716
Property and equipment		281,216	215,071
Right of use assets		593,570	602,879
Intangible assets		-	-
Due from Head Office	39.4	10,226,300	-
Other assets		17,977,770	15,616,604
Total Assets		826,228,642	624,982,843
LIABILITIES			
Bills payable		740,640	521,444
Due to financial Institutions		-	-
Deposits and other accounts	39.5	781,208,527	558,984,258
Due to Head Office		-	30,256,644
Lease liabilities		838,084	841,857
Subordinated debts		-	-
Other liabilities		3,856,380	4,356,700
		786,643,631	594,960,903
NET ASSETS		39,585,011	30,021,940
REPRESENTED BY			
Islamic Banking Fund		14,864,000	14,864,000
Reserves		-	-
(Deficit) / Surplus on revaluation of assets		(4,473,618)	1,472,380
Unremitted Profit	39.6	29,194,629	13,685,560
		39,585,011	30,021,940
CONTINGENCIES AND COMMITMENTS	39.7		

The profit and loss account of the Bank's Islamic banking branches for the nine month period ended September 30, 2026 is as follows:

		(Un-audited) For the nine months ended September 30, 2026	September 30, 2025
	Note	----- (Rupees in '000) -----	
Profit / return earned	39.8	50,254,764	32,795,527
Profit / return expensed	39.9	28,251,796	20,099,179
Net profit / return		22,002,968	12,696,348
Other income			
Fee and Commission Income		370,399	168,558
Dividend Income		108	127
Foreign exchange income / (loss)		63,012	(1,592)
Gain / (Loss) on securities		17,967	(17,535)
Other income		368	5,092
Total other income		451,854	154,650
Total Income		22,454,822	12,850,998
Other expenses			
Operating expenses		5,880,037	3,486,366
Worker Welfare Fund		-	-
Other charges		-	100
		5,880,037	3,486,466
Profit before credit loss allowance		16,574,785	9,364,532
Credit loss allowance and write offs - net		1,065,716	881,409
Profit before taxation		15,509,069	8,483,123
Taxation		-	-
Profit after taxation		15,509,069	8,483,123

	September 30, 2026 (Un-audited)			December 31, 2025 (Audited)		
	In Local Currency	In Foreign Currencies	Total	In Local Currency	In Foreign Currencies	Total
39.1 Due from Financial Institutions	(Rupees in '000)					
Musharkah Placement	77,294,000	-	77,294,000	30,000,000	-	30,000,000
Due from financial Institutions - net of credit loss allowance	77,294,000	-	77,294,000	30,000,000	-	30,000,000

	September 30, 2026 (Un-audited)				December 31, 2025 (Audited)			
	Cost / Amortised cost	Credit loss allowance for diminution	Surplus / (Deficit)	Carrying Value	Cost / Amortised cost	Credit loss allowance for diminution	Surplus / (Deficit)	Carrying Value
39.2 Investments by segments:	(Rupees in '000)							
Debt Instruments								
Classified / Measured at amortised cost								
Federal Government securities								
- GOP Ijarah Sukuks	28,003,744	-	-	28,003,744	19,026,887	-	-	19,026,887
- Bai Muajjal with GoP	8,466,335	-	-	8,466,335	8,466,335	-	-	8,466,335
Non Government debt securities-Sukuks	71,502	(71,502)	-	-	113,446	(113,446)	-	-
	36,541,581	(71,502)	-	36,470,079	27,606,668	(113,446)	-	27,493,222
Classified / Measured at FVOCI								
Federal Government securities								
-GOP Ijarah Sukuks	331,490,886	-	(4,478,739)	327,012,147	232,907,863	-	1,376,114	234,283,977
Non Government debt securities-Sukuks	8,378,867	(381,544)	5,121	8,002,444	11,230,599	(454,292)	96,266	10,872,573
	339,869,753	(381,544)	(4,473,618)	335,014,591	244,138,462	(454,292)	1,472,380	245,156,550
Classified / Measured at FVTPL								
Non Government debt securities								
-Sukuks	1,395,994	-	7,267	1,403,261	1,394,666	-	1,328	1,395,994
Mutual Funds Units (for the purpose of personal finance)	84,382	-	10,700	95,082	124,991	-	(1,064)	123,927
Total Investments	377,891,710	(453,046)	(4,455,651)	372,983,013	273,264,787	(567,738)	1,472,644	274,169,693

39.2.1 Particulars of credit loss allowance

	September 30, 2026 (Un-audited)				December 31, 2025 (Audited)			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	(Rupees in '000)							
Non Government debt securities	172	41,373	411,501	453,046	3,628	110,664	453,446	567,738

	(Un-audited)	(Audited)
	September 30, 2026	December 31, 2025
Note	(Rupees in '000)	

39.3 Islamic financing and related assets

Ijarah	39.3.1	46,556,869	33,447,156
Murabaha		41,962,877	47,649,156
Musawama		33,546,876	16,260,863
Running Musharaka		121,444,460	108,853,414
Diminishing Musharaka		40,076,635	19,911,201
Advance for Murabaha		300,000	-
Advance for Diminishing Musharaka		159,425	937,269
Advance for Istisna		14,824,014	19,077,274
Inventories against Tijara		-	500,000
Inventories against Istisna		12,913,352	3,850,754
Inventories against Murabaha		340,278	-
Gross Islamic financing and related assets		312,124,786	250,487,087
Less: Credit loss allowance against Islamic financings			
Stage 1		(1,640,992)	(1,250,869)
Stage 2		(914,835)	(247,855)
Stage 3		(2,187,589)	(2,104,647)
		(4,743,416)	(3,603,371)
Islamic financing and related assets - net of credit loss allowance		307,381,370	246,883,716

39.3.1 Ijarah

Plant & Machinery

Total

September 30, 2026 (Un-audited)						
Cost			Accumulated Depreciation			Book Value as at Sep 30, 2026
As at Jan 01, 2026	Additions / (deletions) / (adjustment)	As at Sep 30, 2026	As at Jan 01, 2026	Charge/ Adjustment for the period	As at Sep 30, 2026	

-----Rupees in 000 -----

34,677,404	27,378,806	62,053,593	1,230,248	14,266,476	15,496,724	46,556,869
	(2,617)			-		
34,677,404	27,378,806	62,053,593	1,230,248	14,266,476	15,496,724	46,556,869
	(2,617)			-		

December 31, 2025 (Audited)						
Cost			Accumulated Depreciation			Book Value as at Dec 31, 2025
As at Jan 01, 2025	Additions / (deletions) / (adjustment)	As at Dec 31, 2025	As at Jan 01, 2025	Charge/ Adjustment for the Year	As at Dec 31, 2025	

-----Rupees in 000 -----

Plant & Machinery

Vehicles

Total

55,484	34,624,145	34,677,404	47,048	1,183,200	1,230,248	33,447,156
	(2,225)			-		
2,645	-	-	2,645	-	-	-
	(2,645)			(2,645)		
58,129	34,624,145	34,677,404	49,693	1,183,200	1,230,248	33,447,156
	(4,870)			(2,645)		

Future Ijarah payments receivable

September 30, 2026 (Un-audited)				December 31, 2025 (Audited)			
Not later than 1 year	Later than 1 year and less than 5 years	Over Five Years	Total	Not later than 1 year	Later than 1 year and less than 5 years	Over Five Years	Total

-----Rupees in 000 -----

Ijarah rental receivables

22,594,292	32,510,676	-	55,104,968	22,594,767	15,502,885	-	38,097,652
------------	------------	---	------------	------------	------------	---	------------

39.4 Due from Head Office

Due from Head Office Rs. 10,226 million (2025: Rs. Nil)

39.5 Deposits and other accounts**Customers**

Current deposits - remunerative

Current deposits - non remunerative

Savings deposits

Term deposits

Others

Financial Institutions

Current deposits - remunerative

Current deposits - non remunerative

Savings deposits

Term deposits

September 30, 2026 (Un-audited)			December 31, 2025 (Audited)		
In Local Currency	In Foreign Currency	Total	In Local Currency	In Foreign Currency	Total
-----Rupees in 000 -----					
2,320,715	-	2,320,715	4,282,135	-	4,282,135
176,513,624	15,044,182	191,557,806	102,986,536	254,621	103,241,157
296,128,143	-	296,128,143	184,103,510	-	184,103,510
17,668,345	-	17,668,345	17,845,260	-	17,845,260
3,199,333	-	3,199,333	7,390,576	-	7,390,576
495,830,160	15,044,182	510,874,342	316,608,017	254,621	316,862,638
269,625	-	269,625	696,562	-	696,562
224,657,170	-	224,657,170	197,508,539	-	197,508,539
44,815,890	-	44,815,890	43,244,519	-	43,244,519
591,500	-	591,500	672,000	-	672,000
270,334,185	-	270,334,185	242,121,620	-	242,121,620
766,164,345	15,044,182	781,208,527	558,729,637	254,621	558,984,258

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	----- (Rupees in '000) -----	

39.6 Islamic Banking Business Unremitted Profit

Opening Balance	13,685,560	4,892,128
Add: Islamic Banking profit for the period	15,509,069	13,685,560
Less: Transferred / Remitted to Head Office	-	(4,892,128)
Closing Balance	<u>29,194,629</u>	<u>13,685,560</u>

39.7 Contingencies and Commitments

-Guarantees	-	-
-Commitments	-	-
-Other contingent liabilities	-	-
	<u>-</u>	<u>-</u>

(Un-audited) For the nine months ended

September 30, 2026	September 30, 2025
-----------------------	-----------------------

----- (Rupees in '000) -----

39.8 Profit / Return Earned of Financing, Investments and Placement

Profit earned on:		
Financing	23,145,435	15,293,801
Investments	26,989,781	17,491,177
Placements	119,548	10,549
	<u>50,254,764</u>	<u>32,795,527</u>

39.9 Profit on Deposits and Other Dues Expensed

Deposits and other accounts	16,938,443	9,796,312
Others (General Account)	11,207,663	10,194,503
Amortisation of lease liability against right-of-use assets	105,690	108,364
	<u>28,251,796</u>	<u>20,099,179</u>

39.10 Pool Management

NBP-AIBG has managed following pools for profit and loss distribution.

a) General depositor pool

The General pool consists of all other remunerative deposits. NBP Aitemaad (the Mudarib) accept deposits on the basis of Mudaraba from depositors (Rabbulmaal). The net return on the pool is arrived at after deduction of direct costs from the gross return earned on the pool. The entire net return after paying equity share to Mudarib is considered as distributable profit of the pool.

b) Special depositor pools (Total 121 during the period and 46 as at September 30, 2026)

Special pool(s) are created where the customers desire to invest in high yield assets. These pool(s) rates is(are) higher than the general pool depending on the assets. In case of loss in special pool, the loss will be borne by the special pool members. The net return on the pool is arrived at after deduction of direct costs from the gross return earned on the pool. From the net return, and after allocation of share of profit to commingled equity, profit is paid to the Mudarib in the ratio of the Mudarib's equity in the pool to the total pool. The balance represents the distributable profit.

c) Equity pool

Equity pools include AIBG's fund and current account deposits. The equity pool may have constructive liquidation every month and risk associated with assets of pool includes operational, market, equity, return and shariah.

Key features and risk & reward characteristics

Deposits are accepted from customers on the basis of Qard (current accounts) and Mudarabah (Saving and term deposits). No profit or loss is passed on to current account depositors.

For deposits accepted on Mudarabah basis from depositors (Rab ul Maal) the Bank acts as Manager (Mudarib) and invests the funds in the Shariah Compliant modes of financings. Rab ul Maal share is distributed among depositors according to weightages declared for a month before start of the period.

In case of loss in a pool during the profit calculation period, the loss is distributed among the depositors (remunerative) according to their ratio of investment.

For all pools, the Mudarib's share is deducted from the distributable profit to calculate the profit to be allocated to depositors. The allocation of the profit to various deposit categories is determined by the amount invested in that category relative to the total pool, as well as by the weightage assigned to the various deposit categories.

The assets, liabilities, equities, income and expenses are segregated for each of the pool. No pool investment is intermingled with each other. The risk associated with each pool is thus equally distributed among the pools.

Avenues/sectors of economy/business where Mudaraba based deposits have been deployed.

Sector	(Un-audited)	(Audited)
	September 30, 2026	December 31, 2025
	Percentage	
Fertilizer	0.92%	0.42%
Textile	0.87%	1.07%
Fuel & energy	12.87%	17.06%
Leasing / Mudaraba	0.07%	0.06%
Sugar	2.14%	1.76%
Cement	2.84%	0.96%
Gas	0.02%	0.11%
Financial	10.52%	7.23%
Federal Government	47.95%	45.49%
Real Estate	0.37%	0.58%
Agriculture	0.42%	0.43%
Commodity Operations	16.02%	20.24%
Others	4.96%	4.60%
Total	100.0%	100.0%

Parameters for profit allocation and charging expenses

Profit of the pools has been distributed between Mudarib and Rab-ul-Mall by using preagreed profit sharing ratios. The share of Rab-ul-Mall's profit has been distributed among different customers using the various weightages assigned to the different categories of the pool.

Administrative expense are borne by Mudarib and not charged to Mudaraba pool.

	September 30, 2026
Mudarib Share	---Rupees in '000---
Gross Distributable Income	35,088,034
Mudarib (Bank) share of profit before Hiba	14,360,810
Mudarib Share in %age	40.93%
Hiba from Mudarib Share	
Mudarib (Bank) share of profit before Hiba	14,360,810
Hiba from bank's share to depositors	6,576,023
Hiba from bank's share to depositors in %age	45.79%

Profit rates

During the nine months ended September 30, 2026, the average profit rate earned by NBP Aitemaad Islamic Banking Group is 10.74 % and the profit distributed to the depositors is 8.62 %.

40. GENERAL

40.1 Figures have been rounded off to the nearest thousand rupees, unless otherwise specified.

41 CORRESPONDING FIGURES

41.1 Comparative information has been re-classified, re-arranged, restated or additionally incorporated in these consolidated condensed interim financial statements, wherever necessary to facilitate comparison.

42. DATE OF AUTHORIZATION FOR ISSUE

The consolidated condensed interim financial statements were authorized for issue on October 28, 2026 by the Board of Directors of the Bank.

Chairman

President / CEO

Chief Financial Officer

Director

Director



ایک عزم، ایک پہچان
National Bank اور Pakistan



Head Office: NBP Building, I.I. Chundrigar Road, Karachi-Pakistan

Ph: +92-21-99220100 (30 lines) | +92-21-99082000 (60 lines)

UAN: 111-627-627 | www.nbp.com.pk