

عكس كمال

Reflections of Excellence



THIRD QUARTER
ENDED SEPTEMBER 30, 2026
UN-AUDITED FINANCIAL STATEMENTS

faysalbank



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Corporate Information

Board of Directors

Mian Muhammad Younis	Chairman/Non-Executive Director
Mr. Juma Hasan Ali Abul	Vice Chairman/Non-Executive Director
Mr. Ahmed Abdulrahim M. Bucheery	Non-Executive Director
Ms. Einas Mohamed Fathalla Raheemi	Non-Executive Director
Mr. Imtiaz Ahmad Pervez	Non-Executive Director
Mr. Mohamed Ali Mohamed Safar	Non-Executive Director
Mr. Nayef Naser Yusuf Mohamed Naser Alnaser	Non-Executive Director
Mr. Hafiz Mohammad Yousaf	Independent Director
Mr. Khalid Atiq Ghazi	Independent Director
Ms. Sadia Khan	Independent Director
Mr. Yousaf Hussain	President & CEO

Board Audit & Corporate Governance Committee

Mr. Hafiz Mohammad Yousaf	Chairman
Mr. Ahmed Abdulrahim M. Bucheery	Member
Mr. Juma Hasan Ali Abul	Member
Mr. Nayef Naser Yusuf Mohamed Naser Alnaser	Member

Board Risk Management Committee

Mr. Imtiaz Ahmad Pervez	Chairman
Ms. Einas Mohamed Fathalla Raheemi	Member
Mr. Hafiz Mohammad Yousaf	Member
Mr. Khalid Atiq Ghazi	Member
Mr. Mohamed Ali Mohamed Safar	Member
Mr. Nayef Naser Yusuf Mohamed Naser Alnaser	Member
Mr. Yousaf Hussain	Member

Recruitment, Nomination and Remuneration Committee

Mr. Ahmed Abdulrahim M. Bucheery	Chairman
Mr. Hafiz Mohammad Yousaf	Member
Mr. Juma Hasan Ali Abul	Member
Mr. Khalid Atiq Ghazi	Member
Ms. Sadia Khan	Member

Board Strategy Committee

Mian Muhammad Younis	Chairman
Mr. Ahmed Abdulrahim M. Bucheery	Member
Mr. Imtiaz Ahmad Pervez	Member
Mr. Juma Hasan Ali Abul	Member
Mr. Khalid Atiq Ghazi	Member
Mr. Mohamed Ali Mohamed Safar	Member
Mr. Yousaf Hussain	Member

Board IT Committee

Ms. Sadia Khan	Chairperson
Ms. Einas Mohamed Fathalla Raheemi	Member
Mr. Mohamed Ali Mohamed Safar	Member
Mr. Nayef Naser Yusuf Mohamed Naser Alnaser	Member
Mr. Yousaf Hussain	Member

Corporate Information

Board Sustainability & Development Committee

Mian Muhammad Younis
Ms. Einas Mohamed Fathalla Raheemi
Mr. Imtiaz Ahmad Pervez
Ms. Sadia Khan
Mr. Yousaf Hussain

Chairman
Member
Member
Member
Member

Shariah Board

Mufti Muhammad Mohib-ul-Haq Siddiqui
Dr. Mufti Hassan Ashraf Usmani
Dr. Mufti Khalil Ahmad Aazami
Mufti Muhammad Najeeb Khan
Mufti Muhammad Uzair Qasim
Mufti Abdul Basit

Chairperson Shariah Board
Member Shariah Board
Member Shariah Board
Member Shariah Board
Member Shariah Board
Resident Shariah Board Member

Mr. Tanveer Khatri

Chief Financial Officer

Mr. Aurangzeb Amin

Company Secretary & Head of Legal

M/s. KPMG Taseer Hadi & Co., Chartered Accountants

Auditors

M/s. Mohsin Tayebaly & Co., Advocate

Legal Advisors

Registered Office

Faysal Bank Limited
Faysal House, St-02, Commercial Lane,
Main Shahrah-e-Faisal,
Karachi, Pakistan

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Tel : (92-21) 3279-5200
Fax : (92-21) 3279-5226
Website : www.faysalbank.com

Share Registrar

CDC Share Registrar Services Limited
CDC House, 99-B, Block-B,
SMCHS, Main Shahrah-e-Faisal,
Karachi-74400

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Fax : (92-21) 34326053
Email : info@cdcsrsl.com

Note: The State Bank of Pakistan has accorded the Fit & Proper approval to the above-mentioned Members of the Board of Directors and accordingly, the said Directors have assumed their responsibilities as the directors.

DIRECTORS' REVIEW

Unconsolidated Financial Statements

For the nine months ended September 30, 2026

On behalf of the Board of Directors, we are pleased to present the Directors' Review along with the unaudited condensed interim unconsolidated financial statements of Faysal Bank Limited ("FBL" hereafter called "the Bank") for the nine months ended September 30, 2026.

Company Profile

FBL was incorporated in Pakistan on October 03, 1994, as a public limited company and its shares are listed on Pakistan Stock Exchange. FBL offers a wide range of Islamic banking services to all customer segments, i.e., Corporate, Retail, Small & Medium Sized Enterprises, Commercial and Agri-based.

The Bank surrendered its conventional banking license on 31 December 2022 and effective 01 January 2023 began its fully shariah-compliant operations under an Islamic Banking License issued by the State Bank of Pakistan (SBP). Its footprint spreads over 360 cities across the country with 900 branches offering sharia-compliant banking services.

Holding Company

Ithmaar Bank B.S.C (closed), a banking entity regulated by the Central Bank of Bahrain, is the parent company holding directly and indirectly 66.78% (2025: 66.78%) of the Bank's shares. Ithmaar Bank B.S.C. (closed) is a wholly owned subsidiary of Ithmaar Holdings B.S.C. Dar Al-Maal Al-Islami Trust (DMIT) is the holding entity of Ithmaar Holding B.S.C. and the ultimate parent Company of the Bank. DMIT was formed by an indenture under the laws of the Commonwealth of The Bahamas for the purpose of conducting business affairs in conformity with Islamic laws, principles and traditions.

Economic Update

Pakistan's macroeconomic position strengthened on the external and fiscal fronts during the September 2026 quarter, although renewed escalation in the Middle East conflict drove up global commodity prices and intensified inflationary pressures. Economic activity, which had softened towards the end of FY2026 amid conflict-related disruptions, showed signs of recovery. Large-scale manufacturing (LSM) output contracted by 3.5% year-on-year in June 2026, bringing growth for FY2026 to 5.0%, before rebounding by 3.03% in July 2026, with high-frequency indicators pointing to a gradual pickup. The State Bank of Pakistan (SBP) projects real GDP growth of 3.5% to 4.5% for FY2027.

The external account remained a key source of strength. Workers' remittances rose 14.7% to USD 7.3 billion during July–August 2026, while the current account deficit reduced to USD 543 million from USD 853 million in the same period last year. S&P upgraded Pakistan's sovereign rating to B in July 2026 and Moody's to B3 in August 2026, both with stable outlooks. Fiscal discipline continued to support macroeconomic stability. The consolidated fiscal deficit for FY2026 declined to 2.6% of GDP, while the primary surplus reached 2.9% of GDP. The fiscal position received further support from the SBP profit transfer of PKR 1.9 trillion, significantly above the budgeted target of PKR 1.4 trillion. These developments strengthened the fiscal outlook and helped reduce the government's immediate domestic financing requirements.

During the quarter, Pakistan raised USD 3 billion through a dual-tranche Eurobond issuance, its largest ever international bond issuance in a single transaction. The issuance comprises USD 1.75 billion 5.5-years tranche at a 7.50% coupon and a USD 1.25 billion 10-year tranche at

7.90%. The proceeds, along with foreign exchange inflows and SBP interventions, contributed to an increase in SBP reserves to USD 21.40 billion in September 2026 from USD 18.4 billion at end-June 2026, while total liquid reserves reached USD 26.81 billion. Meanwhile, the IMF commenced discussions on the fourth Extended Fund Facility review and the third Resilience and Sustainability Facility review.

Headline CPI inflation rose from 9.2% year-on-year in July 2026 to 11.1% in August 2026 before easing to 10.3% in September 2026, resulting in an average rate of 10.2% against 4.3% in the corresponding quarter last year. Higher prices of agricultural produce and perishable food items were the main drivers of inflation, while increased fuel costs added to transport costs. The SBP expects inflation to gradually moderate towards the 5%–7% target range by June 2027, although the risks to this outlook have increased significantly. The SBP's Monetary Policy Committee kept the policy rate unchanged at 11.5% at its meetings on September 14, 2026. During the quarter, the SBP also continued to promote digital access to Government securities through its InvestPak platform, which facilitates participation by institutions and individual investors.

The KSE-100 Index declined 5.7% during the quarter to close at 169,969, amid geopolitical tensions, elevated oil prices and inflationary concerns, after crossing 186,000 in early July 2026.

Looking ahead, sustaining macroeconomic stability will depend on the successful completion of the ongoing IMF reviews, a prudent policy mix, continued strengthening of external buffers and timely implementation of structural reforms. The outlook is supported by stronger foreign exchange reserves, successive sovereign rating upgrades, restored access to international capital markets and improved fiscal outcomes. Nevertheless, the quarter highlighted the economy's continued exposure to external supply shocks.

Bank's Performance

A detailed review of the Bank's performance is given in the following paragraphs:

Financial Performance
Key Balance Sheet Numbers

	30 September '26	31 December '25	Growth
	----- PKR in million -----		%
Investment	782,006	634,940	+23.2
Financing	781,276	871,999	-10.4
Total Assets	1,879,093	1,774,730	+5.9
Deposits	1,560,104	1,427,356	+9.3

Profit & Loss Account

	September '26	September '25	Growth
	----- PKR in million -----		%
Total Revenue	74,593	70,212	+6.2
Total Expenses	(44,646)	(41,612)	+7.3
Profit before tax and provisions	29,947	28,600	+4.7
Net reversal / (provision)	1,337	4,200	-68.2
Profit before tax	31,284	32,800	-4.6
Tax	(16,111)	(17,796)	-9.5
Profit after tax	15,173	15,004	+1.1
Earnings per share (Rupees)	10.00	9.89	+1.1
Gain on equity securities directly realized in equity (net of tax)	149	1,126	-86.8

The Bank continued to deliver resilient performance during the first nine months of 2026. On unconsolidated basis, Profit Before Tax (PBT) is at PKR 31.3 billion, while Profit After Tax (PAT) is at PKR 15.2 billion. Earnings Per Share stood at PKR 10.00 compared to PKR 9.89 in the same period last year.

Total revenue increased by 6.2% over 9M'25 and stood at PKR 74.6 billion in 9M'26, reflecting Bank's ability to maintain strong topline momentum despite lower policy rate environment versus same period last year. Net spreads earned were PKR 52.3 billion, with the impact of margin compression partially offset by growth in current deposits.

Non-funded income recorded a healthy growth of 22.8% to over PKR 22.3 billion during 9M'26, reflecting improved performance across its key components. Fee and commission income increased by 17.0% to over PKR 11.1 billion, supported by continued momentum in core banking activities. Foreign exchange income also posted a strong growth of 18.6%, reaching PKR 6.9 billion. In addition, capital gains increased by 51.1% to PKR 3.9 billion, further supporting the overall growth in non-funded income.

Total expenses increased by 7.3% during 9M'26, mainly due to inflationary pressures and variable costs associated with business growth. The Bank recorded a net reversal of provisions of PKR 1.3 billion during the period, compared to a net reversal of PKR 4.2 billion in the same period last year. The infection ratio remained stable at 2.4%, while the total coverage ratio improved to 92.6% as of September 30, 2026.

The Bank's balance sheet continued to strengthen during 9M'26, with total assets increasing by 5.9% to PKR 1.9 trillion. Deposits also recorded a healthy growth of 9.3%, supported by continued growth in current accounts. Current accounts increased by 20.0% to over PKR 642 billion, resulting in an improvement in the current account mix to 41.2% from 37.5% as of December 2025. The Bank continued to focus on strengthening its low-cost deposit base, with the CASA ratio improving to 85.2% from 81.9% as of December 2025.

Net financing moderated by 10.4% to PKR 781 billion, while the investment portfolio increased by 23.2% to over PKR 782 billion, reflecting continued balance sheet reallocation. Consequently, the Advance to Deposit Ratio (ADR) moderated to 50.1% from 61.1% as of December 2025. The Bank maintained a comfortable capital position, with the Capital Adequacy Ratio (CAR) remaining stable at 14.7%, well above the minimum regulatory requirement.

During the period, the Bank successfully issued PKR 7 billion Tier II Sukuk, reinforcing its capital base and further strengthening its capital position. The issuance reflects the Bank's prudent capital management strategy and supports its long-term growth objectives while maintaining a robust capital adequacy position.

Outlook

Looking ahead, the Board and the Management of FBL is cognizant of the intense competition and prevailing conditions. Despite the emerging challenges, FBL, by its prudent financial management and strategic foresight, will, Insha'Allah, continue to navigate the evolving environment effectively and sustain its growth trajectory.

As part of the FBL's strategic vision, it is committed to expanding its branch network to strengthen deposit mobilization and improve customer reach. Simultaneously, it is focusing on improving customer experience through streamlining processes and investing in digital solutions that will elevate its digital offerings and enrich overall customer experience.

In line with FBL's focus on long-term sustainability, it will continue to invest in its workforce, fostering an environment that upholds its core values of Faith & Belief, Integrity, Teamwork, Innovation, and Care. The Bank's sustainability agenda also includes minimizing its environmental impact and making meaningful contributions to the communities it serves. By prioritizing these principles, FBL aims to strengthen its position in the market and serve the evolving needs of its customers.

Credit Rating:

During 2026, Pakistan Credit Rating Agency Limited (PACRA) upgraded the Bank's long-term entity rating to AA+ from AA, reflecting continued strengthening in its credit profile. The latest ratings assigned by PACRA and VIS Credit Rating Company Limited (VIS) are as follows:

	VIS	PACRA
Long Term	AA+	AA+
Short Term	A1+	A1+

The outlook on the assigned ratings remains 'Stable'.

Additionally, the Bank's Tier II Sukuk has been assigned a long-term rating AA (Double 'A') with a stable outlook by both PACRA and VIS, reflecting the Bank's strong credit profile and financial strength.

Dividend

The Board of Directors is pleased to announce the approval of an interim cash dividend of Rs 1.5 per share (15%) for the third quarter. This brings the total cash dividend payout for the nine months ended September 30, 2026, to Rs 4.50 (September 30, 2025: Rs 4.50) per share as Rs 3.0 per share (30%) interim cash dividend was paid for the first half year.

Heartfelt Thanks: Acknowledging Our Pillars of Strength

The Board and the Management extend gratitude to the Bank’s esteemed shareholders for their unwavering support. The Bank is indebted to its customers for their continuous confidence and trust. The Board/Management would also like to place on record its appreciation for the Government of Pakistan, the State Bank of Pakistan and the Securities and Exchange Commission of Pakistan for their continued support and guidance, for developing and strengthening the banking and financial services sector through continuous improvement in the regulatory and governance framework. The Board also acknowledges the support to the Subordinated Sukuk (Tier II) investors for their unwavering trust and confidence.

As always, sincere appreciation is expressed for the Shariah Board. Heartfelt appreciation is also expressed to every member of the Bank’s dedicated team for its tireless efforts and unwavering commitment to enhance the growth of FBL. Above all, the Board and Management humbly expresses its profound gratitude to Allah Almighty for His continued blessings and guidance upon the FBL and all its members.

Approval

In compliance with the requirement of the Companies Act, 2017, this Directors’ Review with the recommendations of the Board Audit and Corporate Governance Committee has been approved by the Directors in their meeting held on October 22, 2026, and signed by the Chief Executive Officer and the Chairman.

President & CEO

Chairman

Karachi

Dated: October 22, 2026

ڈیویڈنڈ

بورڈ آف ڈائریکٹرز تیسری سہ ماہی کے لیے فی شیئر 1.5 روپے (15%) کے عبوری نقد منافع منقسمہ کی منظوری کا اعلان کرتے ہوئے خوشی محسوس کر رہا ہے۔ اس کے ساتھ 30 ستمبر 2026 کو ختم ہونے والی 9 ماہ کی مدت کے لیے کل نقد منافع منقسمہ کی ادائیگی 4.50 روپے (30 ستمبر 2025: 4.50 روپے) ہو جاتی ہے، جس میں پہلی ششماہی کے ادا شدہ 3.0 روپے فی شیئر (30%) کا عبوری نقد ڈیویڈنڈ بھی شامل ہے۔

ہماری طاقت کے ستونوں کے لیے دلی اظہارِ تشکر

بورڈ آف ڈائریکٹرز اور انتظامیہ اس موقع پر بینک کے معزز شیئر ہولڈرز کا شکریہ ادا کرتے ہیں کہ انہوں نے ان پر غیر متزلزل اعتماد کیا ہے۔ بینک اپنے قابل قدر صارفین کا تہہ دل سے مشکور ہے، جنہوں نے اپنے پختہ یقین کے ساتھ اس پر اعتماد کو مسلسل قائم رکھا۔ بورڈ اور مینجمنٹ ریگولیٹری اور گورننس فریم ورک میں مسلسل بہتری کے ذریعے بینکنگ اور فنانشل سروسز سیکٹر کے فروغ کے لیے ان کے مسلسل تعاون اور رہنمائی پر اپنے ریگولیٹرز اور حکومت پاکستان، بالخصوص اسٹیٹ بینک آف پاکستان اور سیکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان کو خراج تحسین پیش کرتے ہیں۔ بورڈ سب آرڈیننڈ Tier-II سکوک کے سرمایہ کاروں کے پختہ اعتماد اور بھروسے پر بھی ان کا شکریہ ادا کرتا ہے۔

ہمیشہ کی طرح، یہاں شریعہ بورڈ کے معزز اراکین کے لیے بھی مخلصانہ تعریف کی جاتی ہے۔ بینک اپنی سرشار ٹیم کے ہر ممبر کا ان کی انتھک محنت اور FBL کی ترقی کو بڑھانے کے لیے غیر متزلزل عزم پر تہہ دل سے شکریہ ادا کرتا ہے۔ سب سے بڑھ کر، بورڈ اور مینجمنٹ، اللہ تعالیٰ کے بے شمار فضل و کرم، رہنمائی اور نعمتوں پر اس کے حضور عاجزی کے ساتھ شکر گزار ہیں کہ خداوند تعالیٰ نے FBL اور اس سے وابستہ تمام افراد کو اپنی رحمتوں سے نوازا۔

منظوری

کمپنیز ایکٹ 2017 کے تقاضوں کے مطابق، بورڈ کی آؤٹ اور کارپوریٹ گورننس کمیٹی کی سفارش کے ساتھ ڈائریکٹرز کی اس رپورٹ کو ڈائریکٹرز نے 22 اکتوبر 2026 کو ہونیوالے اپنے اجلاس میں منظور کیا اور اس پر چیف ایگزیکٹو آفیسر اور چیئر مین نے دستخط ثبت کئے ہیں۔

چیئر مین

صدر اور سی ای ای

کراچی

تاریخ: 22 اکتوبر 2026

ایڈیکوٹیس پوزیشن کو مضبوط رکھتے ہوئے طویل مدتی ترقیاتی اہداف کو سپورٹ کرتا ہے۔

مستقبل پر نظر

مستقبل کے پیش نظر، FBL کا بورڈ اور مینجمنٹ شدید مقابلے اور موجودہ ملکی و معاشی حالات سے پوری طرح باخبر ہیں۔ ابھرتے ہوئے چیلنجز کے باوجود، FBL اپنی محتاط مالیاتی، انتظامی حکمت عملی اور دور اندیش منصوبہ بندی کی بدولت، انشاء اللہ اس بدلتے ہوئے ماحول کا کامیابی سے مقابلہ کرے گا اور اپنی ترقی کا تسلسل برقرار رکھے گا۔

FBL اپنی حکمت عملی کے تحت، ڈپازٹ موبلائزیشن کی صلاحیت کو مضبوط بنانے اور کسٹمر زنک اپنی رسائی کو مزید بہتر بنانے کے لیے اپنے برانچ نیٹ ورک کو وسعت دینے کے لیے پرعزم ہے۔ اس کے ساتھ ساتھ، ہم آسان طریقہ کار اور جدید ڈیجیٹل سہولیات میں سرمایہ کاری کے ذریعے صارف کے تجربے کو بہتر بنانے پر توجہ مرکوز کر رہے ہیں، جس سے ہماری ڈیجیٹل سروسز کا معیار مزید بلند ہو گا اور صارفین کا تجربہ خوشگوار بنے گا۔

FBL کی طویل مدتی پائیداری کی حکمت عملی کے تحت، ہم اپنی ورک فورس (ملازمین) میں سرمایہ کاری جاری رکھیں گے اور ایک ایسا ماحول پیدا کریں گے جو ہماری بنیادی اقدار: ایمان، یقین، دیانت داری، ٹیم ورک، جدت اور دیکھ بھال کی پاسداری کرتا ہو۔ بینک کے پائیداری کے ایجنڈے میں ماحولیات پر پڑنے والے منفی اثرات کو کم کرنا اور جن کمیونٹیز کی ہم خدمت کرتے ہیں ان کی بہتری میں با معنی کردار ادا کرنا بھی شامل ہے۔ ان اصولوں کو ترجیح دے کر، ہمارا مقصد مارکیٹ میں اپنی پوزیشن کو مزید مستحکم کرنا اور اپنے صارفین کی بدلتی ہوئی ضروریات کو بہترین طریقے سے پورا کرنا ہے۔

کریڈٹ ریٹنگ

سال 2026 کے دوران، پاکستان کریڈٹ ریٹنگ ایجنسی لمیٹڈ (PACRA) نے بینک کے کریڈٹ پروفائل میں مسلسل بہتری کی عکاسی کرتے ہوئے اس کی طویل مدتی ریٹنگ کو AA سے بڑھا کر AA+ کر دیا ہے۔ PACRA اور VIS کریڈٹ ریٹنگ کمپنی لمیٹڈ کی جانب سے تفویض کردہ تازہ ترین تفتیش شدہ درجہ بندی درج ذیل ہیں:

VIS	PACRA	
AA+	AA+	طویل المدتی
A1+	A1+	قلیل المدتی

تفویض کردہ تفتیش شدہ درجہ بندی کا منظر نامہ "مستحکم" برقرار رکھا گیا ہے۔

مزید برآں، بینک کے Tier-II سکوک کو PACRA اور VIS دونوں نے مستحکم آؤٹ لک کے ساتھ طویل مدتی ریٹنگ AA (ڈبل اے) تفویض کی ہے، جو بینک کے مستحکم کریڈٹ پروفائل اور مالیاتی استحکام کی عکاسی کرتی ہے۔

بینک نے 2026 کی 9 ماہ کی مدت میں بہترین کارکردگی کا مظاہرہ کیا۔ انفرادی طور پر، بینک نے 31.3 ارب روپے قبل از ٹیکس منافع اور 15.2 ارب روپے بعد از ٹیکس منافع کمایا۔ فی حصص آمدن 10 روپے رہی جو کہ گزشتہ سال کی اسی مدت میں یہ 9.89 روپے تھی۔

کل آمدنی میں 2025 کی 9 ماہ کی مدت کے مقابلے میں 6.2% اضافہ ہوا جو کہ 2026 کی 9 ماہانہ مدت میں 74.6 ارب روپے رہی، گزشتہ سال کے مقابلے میں پالیسی ریٹ میں کمی کے باوجود بینک کی مضبوط ٹاپ لائن ترقی برقرار رکھنے کی صلاحیت کو ظاہر کرتی ہے۔ نیٹ اسپریڈ سے حاصل ہونے والی آمدنی 52.3 ارب روپے رہی جس کو مارجن میں کمی کے اثر کو کرنٹ ڈپازٹس میں ہونے والے اضافے سے جزوی طور پر پورا کیا گیا۔

نان فنڈڈ آمدنی میں 22.8% کا نمایاں اضافہ ریکارڈ کیا گیا جس کے بعد یہ 22.3 ارب روپے سے تجاوز کر گئی، یہ اضافہ اس آمدنی کے اہم اجراء کی عکاسی کرتا ہے۔ فیس اور کمیشن کی آمدنی 17.0% اضافے کے ساتھ 11.1 ارب روپے تک پہنچ گئی جو بنیادی بینکاری سرگرمیوں میں مسلسل تیزی کی عکاسی کرتی ہے۔ غیر ملکی زرمبادلہ سے حاصل ہونے والی آمدنی 18.6% اضافے کے ساتھ 6.9 ارب روپے تک پہنچ گئی۔ اس کے علاوہ، بینک نے 51.1% اضافے کے ساتھ 3.9 ارب روپے کا کپٹل گین حاصل کیا، جس نے بینک کی مجموعی نان فنڈڈ انکم میں مثبت کردار ادا کیا۔

اس 9 ماہ کی مدت کے دوران کل اخراجات میں 7.3% اضافہ ہوا، جس کی بنیادی وجوہات افراط زر کے دباؤ اور کاروباری ترقی سے منسلک متغیر اخراجات ہیں۔ اس مدت میں بینک نے 1.3 ارب روپے کے پروویژنز کی خالص واپسی (Net Reversal) بھی حاصل کی، جو کہ گزشتہ سال کی اس مدت میں یہ 4.2 ارب روپے تھی۔ انفیکشن ریشو 2.4% رہا اور 30 ستمبر 2026 تک کے ٹوٹل کوریج ریشو میں 92.6% کی بہتری آئی۔

اس 9 ماہ کی مدت کے دوران بینک کی بیلنس شیٹ مزید مضبوط ہوئی اور کل اثاثے 5.9% سے بڑھ کر 1.9 کھرب روپے ہو گئے۔ کرنٹ اکاؤنٹس میں مسلسل اضافے کی بدولت، ڈپازٹس میں بھی 9.3% کا نمایاں اضافہ ریکارڈ کیا گیا۔ کرنٹ اکاؤنٹس میں 20.0% اضافہ ہوا، اور یہ 642 ارب روپے سے تجاوز کر گئے، جس کے نتیجے میں دسمبر 2025 تک کا کرنٹ اکاؤنٹ کس 37.5% سے بہتر ہو کر 41.2% ہو گیا۔ بینک نے اپنے ڈپازٹ کس کو بہتر بنانے پر توجہ مرکوز رکھی، جبکہ CASA ریشو دسمبر 2025 کے 81.9% سے بہتر ہو کر 85.2% ہو گیا۔

خالص فنانسنگ میں 10.4% کا اعتدال رہا اور یہ 781 ارب روپے تک پہنچ گئی، سرمایہ کاری کا پورٹ فولیو 23.2% بڑھ کر 782 ارب روپے تک پہنچ گیا، جو بیلنس شیٹ کی محتاط تخصیص کو ظاہر کرتا ہے۔ نتیجے کے طور پر، ایڈوانس ٹو ڈپازٹ ریشو (ADR) دسمبر 2025 کے 61.1% سے کم ہو کر 50.1% ہو گیا۔ بینک نے کپٹل کی تسلی بخش پوزیشن برقرار رکھی، کپٹل ایڈکویٹسی ریشو 14.7% (CAR) کی مستحکم سطح پر برقرار رہا جو کم ترین ریگولیٹری حد سے کافی اوپر ہے۔

زیر جائزہ مدت کے دوران، بینک نے 7 ارب روپے کا Tier-II سکوک کامیابی سے جاری کیا، جس سے اس کے سرمایہ کاری ٹیس اور سرمایہ کاری پوزیشن کو مزید استحکام ملا۔ یہ اقدام بینک کی محتاط سرمائے کے انتظام کی حکمت عملی کا عکاس ہے اور کپٹل

پالیسی مکس، خارجی بفرز کی مسلسل مضبوطی اور اسٹرکچرل ریفاہ مز پر بروقت عمل درآمد ہوگا۔ اس منظر نامے کو غیر ملکی زر مبادلہ کے مضبوط ذخائر، سوورن ریٹنگ میں بہتری، بین الاقوامی کیپٹل مارکیٹس تک بحال شدہ رسائی اور بہتر مالیاتی نتائج سے تقویت ملتی ہے۔ بہر حال، اس سہ ماہی نے بیرونی سپلائی کے خلل سے معیشت کو لاحق خطرے کو واضح کیا ہے۔

بینک کی کارکردگی

بینک کی کارکردگی کا تفصیلی جائزہ درج ذیل پیرا گرافس میں دیا جا رہا ہے:

مالیاتی کارکردگی

بیلنس شیٹ کے نمایاں اعداد و شمار

نمو	۳۱ دسمبر ۲۰۲۵ء	۳۰ ستمبر ۲۰۲۶ء
%	(ملین روپے)	
+23.2	634,940	782,006
-10.4	871,999	781,276
+5.9	1,774,730	1,879,093
+9.3	1,427,356	1,560,104

سرمایہ کاری

فنانسنگ

کل اثاثہ جات

ڈپازٹس

نمو	۳۰ ستمبر ۲۰۲۶ء	۳۱ دسمبر ۲۰۲۵ء
%	(ملین روپے)	
+6.2	70,212	74,593
+7.3	(41,612)	(44,646)
+4.7	28,600	29,947
-68.2	4,200	1,337
-4.6	32,800	31,284
-9.5	(17,796)	(16,111)
+1.1	15,004	15,173
+1.1	9.89	10

نفع اور نقصان اکاؤنٹ

مجموعی آمدنی

مجموعی اخراجات

منافع قبل از ٹیکس اور پروویژن

نیٹ ریورسل / (پروویژن)

منافع قبل از ٹیکس

ٹیکسز

منافع بعد از ٹیکس

فی حصص آمدن (روپے)

ایکویٹی سیکیورٹیز سے حاصل کردہ منافع جو براہ راست ایکویٹی میں تسلیم کیا گیا (بعد از ٹیکس)

ایکسٹرنل اکاؤنٹ معاشی استحکام کا ایک اہم ذریعہ بن رہا۔ جولائی تا اگست 2026 کے دوران بیرون ملک مقیم پاکستانیوں کی طرف سے بھیجی جانے والی ترسیلات زر %14.7 کے اضافے کے ساتھ 7.3 ارب امریکی ڈالر تک پہنچ گئیں، جبکہ کرنٹ اکاؤنٹ خسارہ گزشتہ سال کے اسی عرصے کے 853 ملین ڈالر سے کم ہو کر 543 ملین ڈالر رہ گیا۔ کریڈٹ ریٹنگ ایجنسی S&P نے جولائی 2026 میں پاکستان کی سوورن ریٹنگ اپ گریڈ کر کے "B" کر دی اور موڈیز نے اگست 2026 میں اسے "B3" کر دیا، دونوں نے مستحکم آؤٹ لک برقرار رکھا۔ مالیاتی نظم و ضبط نے میکرو اکنامک استحکام کو تقویت دینا جاری رکھا۔ مالی سال 2026 کے لیے مجموعی مالیاتی خسارہ کم ہو کر بی ڈی پی کا %2.6 رہ گیا، جبکہ پرائمری سرپلس جی ڈی پی کے %2.9 تک پہنچ گیا۔ مالیاتی صورتحال کو اسٹیٹ بینک کی جانب سے منافع کی مد میں %1.9 کھرب روپے کی منتقلی سے مزید تقویت ملی، جو %1.4 کھرب روپے کے تجویز کردہ ہدف سے نمایاں طور پر زیادہ تھی۔ ان پیش رفتوں نے مالیاتی صورتحال کو مضبوط کیا اور حکومت کی فوری ملکی مالیاتی ضروریات کو کم کرنے میں مدد کی۔

اس سہ ماہی کے دوران، پاکستان نے ڈول ٹرانچ پوروبانڈ کے اجراء سے 3 ارب امریکی ڈالر حاصل کئے، جو کہ ایک ہی ٹرانزیکشن میں بین الاقوامی بانڈز کا اب تک کا سب سے بڑا اجراء ہے۔ اس اجراء میں %7.50 کوپن ریٹ پر 1.75 ارب امریکی ڈالر کا 5.5 سالہ ٹرانچ اور %7.90 پر 1.25 ارب امریکی ڈالر کا 10 سالہ ٹرانچ شامل ہے۔ حاصل ہونے والی اس رقم، غیر ملکی زر مبادلہ کی آمد اور اسٹیٹ بینک کی معاونت کے باعث ستمبر 2026 میں اسٹیٹ بینک کے ذخائر جون 2026 کے اختتام پر موجود 18.4 ارب امریکی ڈالر سے بڑھ کر 21.40 ارب امریکی ڈالر ہو گئے، جبکہ کل لکویڈ ریز روز 26.81 ارب امریکی ڈالر تک پہنچ گئے۔ اس دوران، آئی ایم ایف نے چوتھے ایکسٹینڈڈ فنڈ فیسلٹی کے جائزے اور تیسری ریزر ویلینس اینڈ سسٹین لیبلیٹی فیسلٹی کے جائزے پر مذاکرات کا آغاز کر دیا۔

ہیڈ لائن سی پی آئی (CPI) افراط زر جولائی 2026 میں سالانہ بنیادوں پر %9.2 سے بڑھ کر اگست 2026 میں %11.1 ہو گئی، جس کے بعد ستمبر 2026 میں یہ کم ہو کر %10.3 پر آگئی، اس کے نتیجے میں اوسط شرح %10.2 رہی جبکہ گزشتہ سال کی اسی سہ ماہی میں یہ %4.3 تھی۔ زرعی پیداوار اور جلد خراب ہونے والی اشیائے خور و نوش کی زائد قیمتیں افراط زر کی اہم وجوہات تھیں، جبکہ فیول کی قیمتوں میں اضافے نے ٹرانسپورٹ کے اخراجات میں بھی اضافہ کیا۔ SBP کو توقع ہے کہ جون 2027 تک مہنگائی کی شرح تدریجی طور پر %5 سے %7 کے قریب آجائے گی، اگرچہ اس نقطہ نظر کے لیے خطرات میں نمایاں اضافہ ہوا ہے۔ اسٹیٹ بینک کی مانیٹری پالیسی کمیٹی نے 14 ستمبر 2026 کو اپنے اجلاس میں پالیسی ریٹ کو %11.5 پر برقرار رکھا۔ اس سہ ماہی کے دوران، اسٹیٹ بینک نے اپنے "انویسٹ پاک" پلیٹ فارم کے ذریعے گورنمنٹ سیکورٹیز تک ڈیجیٹل رسائی کو فروغ دینا جاری رکھا، جو اداروں اور انفرادی سرمایہ کاروں کی شمولیت کو آسان بناتا ہے۔

KSE-100 انڈیکس جولائی 2026 کے اوائل میں 186,000 کی حد عبور کرنے کے بعد، جغرافیائی و سیاسی تنازعات، تیل کی زائد قیمتوں اور افراط زر کے خدشات کے باعث اس سہ ماہی کے دوران %5.7 کی کمی کے ساتھ 169,969 پر بند ہوا۔

مستقبل پر نظر ڈالیں تو میکرو اکنامک استحکام کو برقرار رکھنے کا انحصار آئی ایم ایف کے جاری جائزے کی کامیاب تکمیل، ایک محتاط

ڈائریکٹرز کا جائزہ ان کنسولٹیڈ میٹا مالیاتی نتائج

ہم بورڈ آف ڈائریکٹرز کی جانب سے، فیصل بینک لمیٹڈ (جسے بعد ازاں "FBL" یا "بینک" کہا جائے گا) کے 30 ستمبر 2026 کو ختم شدہ 9 ماہ کی مدت کے لیے ڈائریکٹرز کے جائزے کے ساتھ غیر آڈٹ شدہ منجمد غیر یکجا مالیاتی نتائج پیش کرتے ہوئے اظہار مسرت کرتے ہیں۔

کمپنی پر وفائل

FBL کا قیام پاکستان میں 13 اکتوبر 1994 کو ایک پبلک لمیٹڈ کمپنی کے طور پر عمل میں آیا اور اس کے حصص پاکستان اسٹاک ایکسچینج میں درج ہیں۔ FBL صارفین کے تمام طبقات جیسے ریٹیل، چھوٹے اور متوسط درجے کے کاروباری ادارے، تجارتی، زراعت پر مبنی اور کارپوریٹ کو اسلامی بینکنگ خدمات کی ایک وسیع رینج پیش کرتا ہے۔

بینک نے 31 دسمبر 2022 کو اپنا کنوینشنل بینکنگ لائسنس واپس کیا اور یکم جنوری 2023 کو اسٹیٹ بینک آف پاکستان کی جانب سے جاری کردہ مکمل اسلامی بینکاری لائسنس کے تحت آپریشنز کا آغاز کیا۔ بینک کی ملک بھر کے 360 شہروں میں 900 شاخیں شرعی اصولوں کے عین مطابق خدمات فراہم کر رہی ہیں۔

ہولڈنگ کمپنی

الائٹار بینک B.S.C. (کلوزڈ)، ایک بینکنگ ادارہ ہے جو مرکزی بینک آف بحریں کے ذریعے ریگولیٹ کیا جاتا ہے، یہ مرکزی کمپنی ہے، جو بینک میں بالواسطہ یا بلاواسطہ 66.78% (2025:66.78%) حصص کی حامل ہے۔ الائٹار بینک B.S.C. (کلوزڈ) الائٹار ہولڈنگز B.S.C. کا ملکیتی ذیلی ادارہ داراللمال الاسلامی ٹرسٹ (DMIT) الائٹار ہولڈنگ B.S.C. کی ہولڈنگ کمپنی اور گروپ کی سرپرست ہے۔ DMIT کو معاہدے کے ذریعے دولت مشترکہ بہاماس کے قوانین کے تحت اسلامی قوانین، اصولوں اور روایات کے مطابق کاروباری امور کو سرانجام دینے کے مقصد سے تشکیل دیا گیا تھا۔

اقتصادی جائزہ

ستمبر 2026 کی سہ ماہی کے دوران خارجی اور مالیاتی محاذوں پر پاکستان کی میکرو اکنامک صورتحال مضبوط ہوئی، اگرچہ مشرق وسطیٰ کے تنازع میں تازہ ترین شدت کے باعث عالمی سطح پر اشیائے خورد و نوش اور کموڈیٹیز کی قیمتیں بڑھ گئیں اور افراط زر کے دباؤ میں اضافہ ہوا۔ اس تنازع کی وجہ سے پیدا ہونے والے خلل کے باعث مالی سال 2026 کے اختتام تک سست روی کا شکار ہونے والی اقتصادی سرگرمی میں بحالی کے آثار دکھائی دیئے۔ جون میں لارج اسکیل مینوفیکچرنگ (LSM) کی پیداوار میں سالانہ بنیادوں پر 3.5% کی کمی واقع ہوئی، جس سے مالی سال 2026 کے لیے شرح نمو 5.0% رہی، تاہم جولائی 2026 کے دوران اس میں 3.03% کا دوبارہ اضافہ ہوا، اور قلیل مدتی اشاریے بتدریج بہتری کی نشان دہی کر رہے ہیں۔ اسٹیٹ بینک آف پاکستان (SBP) مالی سال 2027 کے لیے حقیقی جی ڈی پی (GDP) کی شرح نمو 3.5% سے 4.5% رہنے کی توقع ظاہر کرتا ہے۔

Condensed Interim Unconsolidated Statement of Financial Position

As at September 30, 2026

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
----- Rupees in '000 -----			
ASSETS			
Cash and balances with treasury banks	9	125,073,428	103,857,836
Balances with other banks	10	3,995,632	6,732,657
Due from financial institutions		-	-
Investments	11	782,005,882	634,939,757
Islamic financing and related assets	12	781,276,362	871,998,703
Property and equipment	13	56,828,060	52,997,191
Right-of-use assets	14	15,756,358	15,351,285
Intangible assets	15	3,216,301	2,312,447
Deferred tax assets	16	2,602,383	-
Other assets	17	108,338,932	86,539,679
		1,879,093,338	1,774,729,555
LIABILITIES			
Bills payable	18	24,327,533	33,288,005
Due to financial institutions	19	96,999,379	121,636,950
Deposits and other accounts	20	1,560,104,273	1,427,355,925
Lease liabilities	21	19,832,818	18,481,082
Subordinated sukuk	22	7,000,000	-
Deferred tax liabilities	16	-	5,198,775
Other liabilities	23	54,423,942	53,319,204
		1,762,687,945	1,659,279,941
		116,405,393	115,449,614
NET ASSETS			
REPRESENTED BY			
Share capital		15,176,965	15,176,965
Reserves		21,493,047	20,003,104
Surplus on revaluation of assets - net of tax	24	10,209,676	17,164,358
Unappropriated profit		69,525,705	63,105,187
		116,405,393	115,449,614
CONTINGENCIES AND COMMITMENTS			
	25		

The annexed notes 1 to 43 form an integral part of these condensed interim unconsolidated financial statements.

PRESIDENT & CEO

CHIEF FINANCIAL OFFICER

CHAIRMAN

DIRECTOR

DIRECTOR

Condensed Interim Unconsolidated Statement of Profit and Loss Account (Un-audited)

For the quarter and nine months ended September 30, 2026

		Quarter ended		Nine months ended	
	Note	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
----- Rupees in '000 -----					
Profit / return earned	27	45,145,937	40,911,217	126,176,313	124,876,949
Profit / return expensed	28	25,910,327	23,262,596	73,861,986	72,811,148
Net profit / return		19,235,610	17,648,621	52,314,327	52,065,801
OTHER INCOME					
Fee and commission income	29	3,624,020	2,995,808	11,089,587	9,476,735
Dividend income		56,596	49,157	458,350	284,567
Foreign exchange income		2,446,824	2,127,197	6,896,503	5,813,603
Income from derivatives		4,051	17,529	2,233	11,358
Gain on securities - net	30	476,309	2,329,935	3,856,378	2,552,064
Net loss on derecognition of financial assets measured at amortised cost	17.1	(123,939)	(82,621)	(371,816)	(247,877)
Other income	31	51,242	101,075	347,104	255,766
Total other income		6,535,103	7,538,080	22,278,339	18,146,216
Total income		25,770,713	25,186,701	74,592,666	70,212,017
OTHER EXPENSES					
Operating expenses	32	15,427,267	14,630,043	43,973,405	40,862,741
Workers welfare fund		221,594	225,025	670,111	669,391
Other charges	33	105	75,715	2,503	79,949
Total other expenses		15,648,966	14,930,783	44,646,019	41,612,081
Profit before credit loss allowance		10,121,747	10,255,918	29,946,647	28,599,936
Reversal of credit loss allowance and write offs - net	34	(639,534)	(690,261)	(1,337,079)	(4,200,202)
PROFIT BEFORE TAXATION		10,761,281	10,946,179	31,283,726	32,800,138
Taxation	35	5,599,537	5,948,443	16,110,673	17,796,188
PROFIT AFTER TAXATION		5,161,744	4,997,736	15,173,053	15,003,950
----- Rupees -----					
Basic and diluted earnings per share	36	3.40	3.29	10.00	9.89

The annexed notes 1 to 43 form an integral part of these condensed interim unconsolidated financial statements.

PRESIDENT & CEO

CHIEF FINANCIAL OFFICER

CHAIRMAN

DIRECTOR

DIRECTOR

Condensed Interim Unconsolidated Statement of Comprehensive Income (Un-audited)

For the quarter and nine months ended September 30, 2026

	Quarter ended		Nine months ended	
	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
	Rupees in '000			
Profit after taxation for the period	5,161,744	4,997,736	15,173,053	15,003,950
Other comprehensive income / (loss)				
Items that may be reclassified to the profit and loss account in subsequent periods:				
Movement in deficit on revaluation of debt investments through FVOCI - net of tax	(1,181,626)	(1,575,691)	(6,109,761)	(3,979,127)
Items that will not be reclassified to the profit and loss account in subsequent periods:				
Movement in (deficit) / surplus on revaluation of equity investments - net of tax	(232,466)	861,423	(329,322)	711,130
Movement in surplus on revaluation of property and equipment - net of tax	-	15,359	-	55,418
Movement in deficit on revaluation of non-banking assets - net of tax	-	(15,359)	-	(332,179)
	(232,466)	861,423	(329,322)	434,369
Total comprehensive income for the period	3,747,652	4,283,468	8,733,970	11,459,192

The annexed notes 1 to 43 form an integral part of these condensed interim unconsolidated financial statements.

PRESIDENT & CEO

CHIEF FINANCIAL OFFICER

CHAIRMAN

DIRECTOR

DIRECTOR

Condensed Interim Unconsolidated Statement of Changes in Equity

For the nine months ended September 30, 2026

	Share capital	Reserves				Surplus / (deficit) on revaluation of			Unappropriated profit	Total	
		Share premium	Capital reserves		Statutory reserve	Total	Investments	Property and equipment / non-banking assets			Total
			Non-distributable capital reserve (NCR) - gain on bargain purchase	Reserve arising on amalgamation							
Note											
Rupees in '000											
Balance as at December 31, 2024 (Audited)	15,176,965	10,131	135,651	23,952	17,696,623	17,866,357	11,268,222	11,503,661	22,771,883	52,546,164	
Impact of adopting IFRS 9 as at January 1, 2025 - net of tax	-	-	-	-	-	-	1,714,963	-	1,714,963	-	
Restated balance as at January 1, 2025 (Audited)	15,176,965	10,131	135,651	23,952	17,696,623	17,866,357	12,983,185	11,503,661	24,486,846	52,546,164	
Profit after taxation for the nine months ended September 30, 2025	-	-	-	-	-	-	-	-	-	15,003,950	
Other comprehensive income / (loss)	-	-	-	-	-	-	-	-	-	-	
Movement in deficit on revaluation of debt investments through FVOCI - net of tax	-	-	-	-	-	-	(3,979,127)	-	(3,979,127)	-	
Movement in surplus on revaluation of equity investments through FVOCI - net of tax	-	-	-	-	-	-	711,130	-	711,130	-	
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	-	55,418	55,418	-	
Movement in deficit on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	(332,179)	(332,179)	-	
Total other comprehensive loss - net of tax	-	-	-	-	-	-	(3,267,997)	(276,761)	(3,544,758)	-	
Gain on sale of equity instruments classified as FVOCI - net of tax	-	-	-	-	-	-	(1,126,314)	-	(1,126,314)	1,126,314	
Transfer to statutory reserve	-	-	-	-	1,500,395	1,500,395	-	-	-	(1,500,395)	
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	-	-	-	-	(75,228)	(75,228)	75,228	
Amortisation of intangible assets - customer relationship - net of tax	-	-	-	(24,474)	-	(24,474)	-	-	-	(24,474)	
Transaction with owners, recorded directly in equity	-	-	-	-	-	-	-	-	-	-	
Final cash dividend for the year 2024 declared on February 20, 2025 at Rs 2.5 per share	-	-	-	-	-	-	-	-	(3,794,241)	(3,794,241)	
First interim cash dividend declared on April 24, 2025 at Rs 1.5 per share	-	-	-	-	-	-	-	-	(2,276,545)	(2,276,545)	
Second interim cash dividend declared on August 28, 2025 at Rs 1.5 per share	-	-	-	-	-	-	-	-	(2,276,545)	(2,276,545)	
Restated balance as at September 30, 2025 (Un-audited)	15,176,965	10,131	111,177	23,952	19,197,018	19,342,278	8,588,874	11,151,672	19,740,546	58,903,930	
Profit after taxation for the quarter ended December 31, 2025	-	-	-	-	-	-	-	-	-	6,699,464	
Other comprehensive income / (loss)	-	-	-	-	-	-	-	-	-	-	
Movement in deficit on revaluation of debt investments through FVOCI - net of tax	-	-	-	-	-	-	(3,285,495)	-	(3,285,495)	-	
Movement in surplus on revaluation of equity investments through FVOCI - net of tax	-	-	-	-	-	-	41,752	-	41,752	-	
Remeasurement gain on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	92,830	92,830	
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	1,264,092	1,264,092	-	1,264,092	
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	9,965	9,965	-	9,965	
Total other comprehensive (loss) / income - net of tax	-	-	-	-	-	-	(3,243,743)	1,274,057	(1,969,686)	92,830	
Gain on sale of equity instruments classified as FVOCI - net of tax	-	-	-	-	-	-	(107,805)	-	(107,805)	107,805	
Transfer to statutory reserve	-	-	-	-	669,946	669,946	-	-	-	(669,946)	
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	-	-	-	-	(25,024)	(25,024)	25,024	
Transfer from surplus on revaluation of non-banking assets on disposal - net of tax	-	-	-	-	-	-	(473,673)	(473,673)	222,625	(251,048)	
Amortisation of intangible assets - customer relationship - net of tax	-	-	-	(9,120)	-	(9,120)	-	-	-	(9,120)	
Transaction with owners, recorded directly in equity	-	-	-	-	-	-	-	-	-	-	
Third interim cash dividend declared on October 23, 2025 at Rs 1.5 per share	-	-	-	-	-	-	-	-	(2,276,545)	(2,276,545)	
Balance as at December 31, 2025 (Audited)	15,176,965	10,131	102,057	23,952	19,866,964	20,003,104	5,237,308	11,927,032	17,164,358	115,480,614	
Impact of adopting IFRS 9 (ER) as at January 1, 2026 - net of tax	-	-	-	-	-	-	(6,739)	-	(6,739)	(13,161)	
Restated balance as at January 1, 2026	15,176,965	10,131	102,057	23,952	19,866,964	20,003,104	5,230,567	11,927,032	17,157,619	115,429,714	
Profit after taxation for the nine months ended September 30, 2026	-	-	-	-	-	-	-	-	-	15,173,053	
Other comprehensive income / (loss)	-	-	-	-	-	-	-	-	-	-	
Movement in deficit on revaluation of debt investments through FVOCI - net of tax	-	-	-	-	-	-	(6,109,761)	-	(6,109,761)	-	
Movement in deficit on revaluation of equity investments through FVOCI - net of tax	-	-	-	-	-	-	(329,322)	-	(329,322)	-	
Total other comprehensive loss - net of tax	-	-	-	-	-	-	(6,439,083)	-	(6,439,083)	-	
Gain on sale of equity instruments classified as FVOCI - net of tax	-	-	-	-	-	-	(148,965)	-	(148,965)	148,965	
Transfer to statutory reserve	-	-	-	-	1,517,305	1,517,305	-	-	-	(1,517,305)	
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	-	-	-	-	(85,959)	(85,959)	85,959	
Transfer from surplus on revaluation of non-banking assets on disposal - net of tax	-	-	-	-	-	-	(273,936)	(273,936)	131,490	(142,446)	
Amortisation of intangible assets - customer relationship - net of tax	-	-	-	(27,362)	-	(27,362)	-	-	-	(27,362)	
Transaction with owners, recorded directly in equity	-	-	-	-	-	-	-	-	-	-	
Final cash dividend for the year 2025 declared on February 19, 2026 at Rs 2 per share	-	-	-	-	-	-	-	-	(3,035,393)	(3,035,393)	
First interim cash dividend declared on April 23, 2026 at Rs 1.5 per share	-	-	-	-	-	-	-	-	(2,276,545)	(2,276,545)	
Second interim cash dividend declared on August 06, 2026 at Rs 1.5 per share	-	-	-	-	-	-	-	-	(2,276,545)	(2,276,545)	
Balance as at September 30, 2026 (Un-audited)	15,176,965	10,131	74,695	23,952	21,384,269	21,493,047	(1,357,461)	11,567,137	10,209,676	69,525,705	

The annexed notes 1 to 43 form an integral part of these condensed interim unconsolidated financial statements.

PRESIDENT & CEO

CHIEF FINANCIAL OFFICER

CHAIRMAN

DIRECTOR

DIRECTOR

Condensed Interim Unconsolidated Cash Flow Statement (Un-audited)

For the nine months ended September 30, 2026

	Note	September 30, 2026	September 30, 2025
----- Rupees in '000 -----			
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		31,283,726	32,800,138
Less: dividend income		(458,350)	(284,567)
		30,825,376	32,515,571
Adjustments:			
Net profit / return income		(52,314,327)	(52,065,801)
Depreciation on owned property and equipment	32	3,833,707	3,656,188
Depreciation on right-of-use assets	32	2,084,497	1,844,343
Depreciation on non-banking assets	32	-	1,185
Amortisation of intangible assets	32	560,483	440,342
Workers welfare fund		670,111	669,391
Reversal of credit loss allowance and write offs - net	34	(1,337,079)	(4,200,202)
Unrealised loss / (gain) - FVTPL	30	54,818	(30,377)
Net loss on derecognition of financial assets measured at amortised cost	17.1	371,816	247,877
Gain on disposal of Property and equipment - net	31	(178,150)	(26,657)
Gain on disposal of non-banking assets - net	31	(10,883)	-
Gain on termination of leases (IFRS 16)	31	(27,334)	(16,983)
Charge for defined benefit plan		418,547	392,077
Gain from derivative contracts		(2,233)	(11,358)
		(45,876,027)	(49,099,975)
		(15,050,651)	(16,584,404)
Decrease / (increase) in operating assets			
Due from financial institutions		-	-
Securities classified as FVTPL		(1,683,080)	1,077,257
Islamic financing and related assets		90,354,871	(88,909,141)
Others assets (excluding advance taxation)		(6,547,658)	(11,392,802)
		82,124,133	(99,224,686)
Increase / (decrease) in operating liabilities			
Bills Payable		(8,960,472)	(17,379,498)
Due to financial institutions		(24,637,571)	(78,102,649)
Deposits		132,748,348	230,845,363
Other liabilities (excluding current taxation)		158,295	(5,521,730)
		99,308,600	129,841,486
Income tax paid		(18,870,691)	(18,742,400)
Profit / return received		111,586,641	118,402,564
Profit / return paid		(69,786,903)	(71,713,533)
Contribution to gratuity fund		(270,413)	(486,604)
Net cash generated from operating activities		189,040,716	41,492,423
CASH FLOW FROM INVESTING ACTIVITIES			
Net (investments) / divestments in amortized cost securities		(45,848,999)	2,081,127
Net investments in securities classified as FVOCI		(113,348,500)	(35,889,046)
Net divestments in associates		150,000	-
Dividends received		452,238	267,722
Investment in property and equipment		(8,373,574)	(9,160,229)
Investment in intangible assets		(1,521,371)	(380,324)
Disposal proceeds of non-banking assets		469,970	-
Disposal proceeds of property and equipment		884,616	527,067
Net cash used in investing activities		(167,135,620)	(42,553,683)
CASH FLOW FROM FINANCING ACTIVITIES			
Payment of lease liabilities against right-of-use assets		(2,939,688)	(2,411,849)
Proceeds from issuance of Tier II sukuks		7,000,000	-
Dividend paid		(7,486,841)	(8,207,977)
Net cash used in financing activities		(3,426,529)	(10,619,826)
		18,478,567	(11,681,086)
Increase / (decrease) in cash and cash equivalents during the period			
Cash and cash equivalents at the beginning of the period		110,668,396	107,761,999
Effect of exchange rate changes on cash and cash equivalents		(77,903)	315,042
Cash and cash equivalents at the beginning of the period		110,590,493	108,077,041
		129,069,060	96,395,955
Cash and cash equivalents at the end of the period			

The annexed notes 1 to 43 form an integral part of these condensed interim unconsolidated financial statements.

PRESIDENT & CEO

CHIEF FINANCIAL OFFICER

CHAIRMAN

DIRECTOR

DIRECTOR

Notes to and forming part of the Condensed Interim Unconsolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

1 STATUS AND NATURE OF BUSINESS

- 1.1 Faysal Bank Limited (the Bank) was incorporated in Pakistan on October 3, 1994 as a public limited company under the provisions of the repealed Companies Ordinance, 1984 (now the Companies Act, 2017). Its shares are listed on the Pakistan Stock Exchange Limited. The Bank is engaged in Shariah compliant modern Corporate, Commercial and Consumer banking activities. The Bank is operating through 900 branches (December 31, 2025: 900 branches) including 2 sub-branches (December 31, 2025: 2 sub-branches).

The Registered Office of the Bank is located at Faysal House, ST-02, Shahrah-e-Faisal, Karachi.

Ithmaar Bank B.S.C (closed), a fully owned subsidiary of Ithmaar Holdings B.S.C is the parent company of the Bank, holding directly and indirectly 66.78% (December 31, 2025: 66.78%) of the shareholding of the Bank. Dar Al-Maal Al-Islami Trust (DMIT), (ultimate parent of the Bank) is the holding company of Ithmaar Holdings B.S.C.

- 1.2 Based on the financial statements of the Bank for the year ended December 31, 2025, the Pakistan Credit Rating Agency Limited (PACRA) has assigned the Bank's long-term rating as 'AA+' and reaffirmed the short term rating as 'A1+' on June 24, 2026. The VIS Credit Rating Company Limited has assigned the Bank's medium to long-term as 'AA+' and the short-term rating as 'A1+' on June 30, 2026.

2 BASIS OF PRESENTATION

- 2.1 The Bank provides financing mainly through Murabaha, Musawammah, Istisna and other Islamic modes as briefly explained in note 6.7 to the annual audited unconsolidated financial statements for the year ended December 31, 2025.

The purchases and sales arising under these arrangements are not reflected in these condensed interim unconsolidated financial statements as such but are restricted to the amount of facility actually utilized and the appropriate portion of profit thereon. The income on such financing is recognised in accordance with the principles of Islamic Shariah. However, income, if any, received which does not comply with the principles of Islamic Shariah is recognised as charity payable if so directed by the Shariah Board of the Bank.

- 2.2 The Bank has controlling interest in Faysal Asset Management Limited (FAML) and Faysal Islami Currency Exchange Company (Private) Limited and is required to prepare consolidated financial statements under the provisions of the Companies Act, 2017. These condensed interim financial statements represent the unconsolidated results of the Bank and a separate set of condensed interim consolidated financial statements are also being presented by the Bank.

3 STATEMENT OF COMPLIANCE

- 3.1 These condensed interim unconsolidated financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim reporting. The accounting and reporting standards applicable in Pakistan comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified are under the Companies Act, 2017;
- Islamic Financial Accounting standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Act, 2017;
- Provisions of, and directives issued under the Banking Companies Ordinance, 1962 and the Companies Act, 2017; and
- Directives issued by the State Bank of Pakistan (SBP) and the Securities and Exchange Commission of Pakistan (SECP).

Whenever the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 or the directives issued by the SBP and the SECP differ with the requirements of IFRS or IFAS, the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 and the said directives shall prevail.

Notes to and forming part of the Condensed Interim Unconsolidated Financial Statements (un-audited)
For the nine months ended September 30, 2026

The State Bank of Pakistan (SBP) has adopted requirements of IFRS 9 along with the application instructions through BPRD Circular No. 07 of 2023, dated April 13, 2023, but deferred certain requirements. Islamic banking institutions have been allowed to follow Islamic Financial Accounting Standards (IFAS) 1 & 2 where applicable and continue existing accounting practices for other Islamic products until further instructions. However, if these relaxation had not been granted by SBP the profit return / earned on financing would increase by Rs 1,680 million and retained earnings would have been lower by Rs 547 million (net of tax).

- 3.2** As per the directive of the SBP through its letter BPRD (R&P-02)/625-99/2011/3744 dated March 28, 2011, gain arising on bargain purchase of Pakistan operations of Royal Bank of Scotland (ex-RBS Pakistan) was credited directly into equity as Non-distributable Capital Reserve (NCR). The SBP allowed the Bank to adjust the amortisation of intangible assets against the portion of reserve which arose on account of such assets identified as a result of such acquisition. Accordingly, during the period ended September 30, 2026, the Bank has adjusted amortisation of intangible assets net of tax amounting to Rs. 27.362 million (period ended September 30, 2025: Rs. 24.474 million) from the NCR.
- 3.3** These condensed interim unconsolidated financial statements do not include all the information and disclosures required in the annual audited unconsolidated financial statements, and are limited based on the format prescribed by the State Bank of Pakistan through BPRD Circular Letter No. 2 of 2023 dated February 9, 2023 and IAS 34 and should be read in conjunction with the annual unconsolidated financial statements for the financial year ended December 31, 2025.
- 3.4 Standards, interpretations of and amendments to the published accounting and reporting standards that are effective in the current period**
- 3.4.1** There are certain new and amended standards, interpretations and amendments that are mandatory for the Bank's accounting periods beginning on January 1, 2026 but are considered not to be relevant or do not have any significant effect on the Bank's operations are therefore not detailed in these condensed interim unconsolidated financial statements except for the following.
- IFRS 9 - Certain requirements of IFRS 9 were deferred by the SBP is explained in note 4.1
- 3.5 Standards, interpretations of and amendments to the published accounting and reporting standards that are not yet effective**
- 3.5.1** The following revised standards, amendments and interpretations with respect to the accounting and reporting standards would be effective from the dates mentioned below against the respective standards, amendments or interpretations:

Standards, interpretations or amendments	Effective date (annual periods beginning on or after)
- IFRS 18 Presentation and Disclosure in Financial Statements	January 1, 2027

The management of the Bank is assessing the impact of the above mentioned standards on the Bank's condensed interim financial statements of the Bank.

- 3.5.2** As required under SBP Letter No. BPRD/LD-01/850/28853/2022-13054, the details of the net conventional funded portfolio as at September 30, 2026 are as follows:

	Rupees in '000
Assets	
Investments	4,203,051
Financing - net	780,996
Liabilities	
Deposits and other accounts	1,674,494

All efforts are being put in to convert or dispose-off the residual portfolio and appropriate monitoring mechanisms are in place. Quarterly progress report on the status of the residual portfolio is shared with the Bank's Board of Directors, the Shariah Board and the State Bank of Pakistan.

Notes to and forming part of the Condensed Interim Unconsolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

4 MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policies applied in preparation of these condensed interim unconsolidated financial statements are the same as applied in the preparation of annual unconsolidated financial statements of the Bank for the year ended December 31, 2025 except for the following:

4.1 Profit / return earned and Profit / return expensed

In 2025, the Bank had received deferment of recording income and expense at Effective Yield Rate (EIR) via letter from SBP till December 31, 2025. Therefore, the Bank adopted EIR from January 1, 2026 and has taken the impact on adoption of EIR to equity at the beginning of the current accounting period with modified retrospective approach for restatement permitted under IFRS 9. The changes to material accounting policy is as follows:

Profit income and expense are recognised in profit or loss using the effective yield method. The 'effective yield rate' (EIR) is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument to:

- the gross carrying amount of the financial asset; or
- the amortised cost of the financial liability.
- The calculation of the EIR includes transaction costs and fees and points paid or received that are an integral part of the EIR. Transaction costs include incremental costs that are directly attributable to the acquisition or issue of a financial asset or financial liability.

In calculating profit income and expense, the EIR is applied to the gross carrying amount of the asset (when the asset is not credit impaired) or to the amortised cost of the liability. However, for financial assets that have become credit-impaired subsequent to initial recognition, profit income is calculated by applying the EIR to the amortised cost of the financial asset. If the asset is no longer credit-impaired, then the calculation of profit income reverts to the gross basis.

For financial assets that were credit-impaired on initial recognition, profit income is calculated by applying the credit-adjusted EIR to the amortised cost of the asset. The calculation of profit income does not revert to a gross basis, even if the credit risk of the asset improves.

The impact of application as at January 1, 2026 is shown below:

Financial Asset / Liabilities	Balances as of December 31, 2025	Impact due to remeasurements	Taxation	Impact - net of tax	Balances as of January 1, 2026
Rupees in '000					
Assets					
Islamic financing and related assets	871,998,703	(41,458)	-	(41,458)	871,915,787
Liabilities					
Deferred tax liabilities	5,198,775	-	(21,558)	(21,558)	5,155,659
Equity					
Surplus on revaluation of assets - net of tax	17,164,358	(14,040)	7,301	(6,739)	17,150,880
Unappropriated profit	63,105,187	(27,418)	14,257	(13,161)	63,078,865

4.2 Change in useful life of certain property and equipment

During the period, the Bank has reviewed the useful life of certain assets which are classified as equipment, buildings and lease hold improvements. This review has resulted in a change in the useful life which is more reflective of the consumption pattern of these assets. These revisions have been accounted for as a change in accounting estimate in accordance with the requirements of IAS 8 - Accounting Policies, Changes in Accounting Estimates and Errors, with effect from January 1, 2026. Had this change in accounting estimate not been made, the depreciation expense would have been higher by Rs 455 million.

Notes to and forming part of the Condensed Interim Unconsolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

5 BASIS OF MEASUREMENT

These condensed interim unconsolidated financial statements have been prepared under the historical cost convention except for certain property and equipment and non-banking assets acquired in satisfaction of claims which have been carried at revalued amounts, certain investments and derivative contracts which have been marked to market and are carried at fair value, obligations in respect of staff retirement benefits and lease liabilities which have been carried at present value and right-of-use assets which are initially measured at an amount equal to the corresponding lease liabilities (adjusted for any lease payments and costs) and depreciated over the respective lease terms.

6 FUNCTIONAL AND PRESENTATION CURRENCY

6.1 Items included in these condensed interim unconsolidated financial statements are measured using the currency of the primary economic environment in which the Bank operates. These condensed interim unconsolidated financial statements are presented in Pakistani Rupees, which is the Bank's functional and presentation currency.

6.2 Figures have been rounded off to the nearest thousand of rupees unless otherwise stated.

7 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The basis for accounting estimates adopted in the preparation of these condensed interim unconsolidated financial statements is the same as that applied in the preparation of the unconsolidated financial statements of the Bank for the year ended December 31, 2025.

8 FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies adopted by the Bank are consistent with those disclosed in the annual audited unconsolidated financial statements for the year ended December 31, 2025.

9 CASH AND BALANCES WITH TREASURY BANKS

Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
----- Rupees in '000 -----		
In hand		
local currency	30,501,026	28,334,706
foreign currencies	2,309,775	3,060,148
	32,810,801	31,394,854
With State Bank of Pakistan in		
local currency current accounts	72,873,289	56,191,193
foreign currency current accounts	6,260,656	5,423,183
foreign currency deposit accounts	1,032,857	1,826,938
9.1	80,166,802	63,441,314
With National Bank of Pakistan in		
local currency current accounts	12,095,985	9,023,320
Less: Credit loss allowance held against cash and balances with treasury banks	(160)	(1,652)
Cash and balances with treasury banks - net of credit loss allowance	125,073,428	103,857,836

9.1 These include local and foreign currency amounts required to be maintained by the Bank with SBP under the Banking Companies Ordinance, 1962 and / or stipulated by the SBP. These accounts are non-remunerative in nature.

10 BALANCES WITH OTHER BANKS

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
----- Rupees in '000 -----		
In Pakistan		
in current accounts	803,598	170,195
Outside Pakistan		
in current accounts	3,192,047	6,562,504
Less: Credit loss allowance held against balances with other banks	(13)	(42)
Balances with other banks - net of credit loss allowance	3,995,632	6,732,657

Notes to and forming part of the Condensed Interim Unconsolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

11 INVESTMENTS

11.1 Investments by type:

Note	(Un-audited) September 30, 2026				(Audited) December 31, 2025			
	Cost / Amortised cost	Credit loss allowance	Surplus / (deficit)	Carrying value	Cost / Amortised cost	Credit loss allowance	Surplus / (deficit)	Carrying value
----- Rupees in '000 -----								
FVTPL								
Federal Government securities	1,421,666	-	-	1,421,666	874,982	-	-	874,982
Shares	836,396	-	(53,915)	782,481	-	-	-	-
Units of mutual funds - listed	300,000	-	(903)	299,097	-	-	-	-
	2,558,062	-	(54,818)	2,503,244	874,982	-	-	874,982
FVOCI								
Federal Government securities	718,233,632	-	(6,123,087)	712,110,545	604,610,921	-	6,619,069	611,229,990
Shares	8,877,841	-	3,307,398	12,185,239	9,152,052	-	4,303,829	13,455,881
Non Government debt securities	2,559,951	(1,174,120)	(12,354)	1,373,477	2,559,951	(1,303,626)	(11,803)	1,244,522
	729,671,424	(1,174,120)	(2,828,043)	725,669,261	616,322,924	(1,303,626)	10,911,095	625,930,393
Amortised Cost								
Federal Government securities	46,533,966	-	-	46,533,966	-	-	-	-
Non Government debt securities	4,754,374	(7)	-	4,754,367	5,439,341	(3)	-	5,439,338
	51,288,340	(7)	-	51,288,333	5,439,341	(3)	-	5,439,338
Subsidiaries								
Faysal Asset Management Limited	1,139,893	-	-	1,139,893	1,139,893	-	-	1,139,893
Faysal Islami Currency Exchange Company (Private) Limited	1,200,000	-	-	1,200,000	1,200,000	-	-	1,200,000
	2,339,893	-	-	2,339,893	2,339,893	-	-	2,339,893
Associates								
Faysal Islamic Savings Growth Fund	205,151	-	-	205,151	205,151	-	-	205,151
Faysal Halal Amdani Fund	-	-	-	-	150,000	-	-	150,000
	205,151	-	-	205,151	355,151	-	-	355,151
Total Investments	786,062,870	(1,174,127)	(2,882,861)	782,005,882	625,332,291	(1,303,629)	10,911,095	634,939,757

(Un-audited)
September 30,
2026

(Audited)
December 31,
2025

11.2 Investments given as collateral - at market value

----- Rupees in '000 -----

Federal Government Securities

Ijarah Sukuk	54,160,130	63,725,560
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11.3 Credit loss allowance for diminution in value of investments

Opening balance	1,303,629	2,726,265
Charge / reversals		
Charge for the period / year	5	-
Reversals for the period / year	(129,502)	(6,583)
Reversals on disposals for the period / year	(5)	(1,058,478)
	(129,502)	(1,065,061)
Transfers - net	-	(357,575)
Closing Balance	1,174,127	1,303,629

Notes to and forming part of the Condensed Interim Unconsolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

11.4 Particulars of credit loss allowance against debt securities

		(Un-audited)		(Audited)	
		September 30, 2026		December 31, 2025	
		Outstanding amount	Credit loss allowance	Outstanding amount	Credit loss allowance
Rupees in '000					
Domestic					
Performing	Stage 1	770,359,477	31	610,887,767	31
Underperforming	Stage 2	-	-	-	-
Non-performing	Stage 3				
Substandard		-	-	-	-
Doubtful		-	-	-	-
Loss		1,722,446	1,174,096	1,722,446	1,303,598
		1,722,446	1,174,096	1,722,446	1,303,598
Total		772,081,923	1,174,127	612,610,213	1,303,629

11.5 As allowed by the SBP, the Bank has availed benefit of forced sale value (FSV) of collaterals held as security of Rs 377.896 million (December 31, 2025: Rs 418.848 million) related to investment while determining the provisioning requirement against non-performing investment as at September 30, 2026. The additional profit arising from availing the FSV benefit (net of tax) as at September 30, 2026 which is not available for distribution as either cash or stock dividend to shareholders approximately amounted to Rs 181.390 million (December 31, 2025: Rs 196.859 million).

11.6 Investment in subsidiaries and associates

Note

As at September 30, 2026 (Un-audited)

Country of incorporation	% Holding	Assets	Liabilities	Revenue	Profit / (loss) after tax	Total comprehensive income / (loss)
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Rupees in '000

Subsidiaries

Faysal Asset Management Limited	11.6.1	Pakistan	99.99	4,474,894	372,139	2,382,578	601,159	601,159
Faysal Islami Currency Exchange Company (Private) Limited	11.6.2	Pakistan	100.00	1,127,336	105,238	111,309	(86,194)	(86,194)

Associates

Faysal Islamic Savings Growth Fund		Pakistan	5.91	3,588,065	19,119	308,473	247,422	247,422
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As at December 31, 2025 (Audited)

Country of incorporation	% Holding	Assets	Liabilities	Revenue	Profit / (loss) after tax	Total comprehensive income / (loss)
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Rupees in '000

Subsidiaries

Faysal Asset Management Limited		Pakistan	99.99	4,000,666	499,070	3,151,496	900,164	882,390
Faysal Islami Currency Exchange Company (Private) Limited		Pakistan	100.00	1,203,573	95,281	141,769	(117,143)	(117,143)

Associates

Faysal Islamic Savings Growth Fund		Pakistan	3.51	5,860,525	18,515	339,678	271,669	271,669
Faysal Halal Amdani Fund		Pakistan	0.28	54,123,286	159,752	5,286,228	4,436,833	4,436,833

11.6.1 Faysal Asset Management Limited (the Company) was incorporated in Pakistan on August 6, 2003 as an unlisted public limited company under the repealed Companies Ordinance, 1984 (now Companies Act, 2017). It is licensed by the Securities and Exchange Commission of Pakistan (SECP) to operate as a Non-Banking Finance Company (NBFC) and to carry out asset management and investment advisory services under the NBFC (Establishment and Regulation) Rules, 2003 and the NBFC and Notified Entities Regulations, 2008.

11.6.2 Faysal Islami Currency Exchange Company (Private) Limited was incorporated in Pakistan on January 16, 2024 under the Companies Act, 2017. The Company is licensed by the State Bank of Pakistan to carry out foreign exchange business, with the operational license granted on March 26, 2024. The registered office is located at ST-02, Faysal House, Sharah-e-Faisal, Karachi.

Notes to and forming part of the Condensed Interim Unconsolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

12 ISLAMIC FINANCING AND RELATED ASSETS

Note	Performing / Under performing		Non-performing		Total	
	(Un-audited)	(Audited)	(Un-audited)	(Audited)	(Un-audited)	(Audited)
	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
Rupees in '000						
Murabaha financing and related assets						
Murabaha financing	89,038,156	116,167,475	193,768	190,287	89,231,924	116,357,762
Advance against Murabaha financing	6,147,140	11,857,832	-	5,000	6,147,140	11,862,832
Inventory related to Murabaha	1,383,575	2,518,392	-	-	1,383,575	2,518,392
	96,568,871	130,543,699	193,768	195,287	96,762,639	130,738,986
Running Musharaka						
	171,429,823	196,818,764	26,797	-	171,456,620	196,818,764
Istisna financing and related assets						
Istisna	31,354,258	31,370,984	2,205,984	1,297,882	33,560,242	32,668,866
Advance against Istisna	26,327,141	23,482,370	128,473	475,128	26,455,614	23,957,498
Inventory related to Istisna	9,846,533	66,164,399	-	399,600	9,846,533	66,563,999
	67,527,932	121,017,753	2,334,457	2,172,610	69,862,389	123,190,363
Tijarah financing and related assets						
Tijarah	13,944,311	7,651,493	478,722	451,222	14,423,033	8,102,715
Advance against Tijarah	5,556,470	9,398,391	69,500	-	5,625,970	9,398,391
Inventory related to Tijarah	20,139,233	33,854,904	71,247	-	20,210,480	33,854,904
	39,640,014	50,904,788	619,469	451,222	40,259,483	51,356,010
Musawamah financing and related assets						
Musawamah	64,074	7,220,734	1,345	284,914	65,419	7,505,648
Advance against Musawamah	1,712	910	-	-	1,712	910
Inventory related to Musawamah	-	1,080	-	-	-	1,080
	65,786	7,222,724	1,345	284,914	67,131	7,507,638
Salam financing and related assets						
Salam	-	-	1,200	1,200	1,200	1,200
Advance against Salam	638,089	10,206,680	-	-	638,089	10,206,680
	638,089	10,206,680	1,200	1,200	639,289	10,207,880
Diminishing Musharaka financing and related assets						
Diminishing Musharaka	338,335,766	305,093,102	6,688,039	7,167,434	345,023,805	312,260,536
Advance against Diminishing Musharaka	16,465,594	14,165,707	1,750	4,465	16,467,344	14,170,172
	354,801,360	319,258,809	6,689,789	7,171,899	361,491,149	326,430,708
Tawwaruq Musharaka						
	41,195,716	25,398,697	644,361	400,648	41,840,077	25,799,345
	-	-	-	193	-	193
Bai Muajjal						
	21,966,583	24,850,196	-	-	21,966,583	24,850,196
Bai salam						
	-	245,254	-	-	-	245,254
	793,834,174	886,467,364	10,511,186	10,677,973	804,345,360	897,145,337
Other financing						
	220,851	271,434	9,122,512	9,758,949	9,343,363	10,030,383
Gross Financing	794,055,025	886,738,798	19,633,698	20,436,922	813,688,723	907,175,720
Fair value loss	(14,223,646)	(15,421,685)	-	-	(14,223,646)	(15,421,685)
	779,831,379	871,317,113	19,633,698	20,436,922	799,465,077	891,754,035
Credit loss allowance against financing						
Stage 1	(1,573,696)	(1,445,978)	-	-	(1,573,696)	(1,445,978)
Stage 2	(431,460)	(619,145)	-	-	(431,460)	(619,145)
Stage 3	-	-	(16,183,559)	(17,690,209)	(16,183,559)	(17,690,209)
	(2,005,156)	(2,065,123)	(16,183,559)	(17,690,209)	(18,188,715)	(19,755,332)
Islamic Financing and related assets - net of credit loss allowance	777,826,223	869,251,990	3,450,139	2,746,713	781,276,362	871,998,703

Notes to and forming part of the Condensed Interim Unconsolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025	
----- Rupees in '000 -----				
12.1	Murabaha receivable - gross	12.1.2	91,109,733	118,282,002
	Less: Deferred murabaha income	12.1.3	(611,803)	(543,057)
	Profit receivable shown in other assets		(1,266,006)	(1,381,183)
	Murabaha financings	12.1.1	89,231,924	116,357,762
12.1.1	The movement in Murabaha financing during the period / year is as follows:			
	Opening balance		116,357,762	16,901,749
	Sales during the period / year		284,271,231	465,355,168
	Adjusted during the period / year		(311,397,069)	(365,899,155)
	Closing balance		89,231,924	116,357,762
12.1.2	Murabaha sale price		91,109,733	118,282,002
	Murabaha purchase price		(89,231,924)	(116,357,762)
			1,877,809	1,924,240
12.1.3	Deferred murabaha income			
	Opening balance		543,057	474,640
	Arising during the period / year		4,954,337	7,175,379
	Less: recognised during the period / year		(4,885,591)	(7,106,962)
	Closing balance		611,803	543,057
12.2	Particulars of Islamic financing and related assets (gross)			
	In local currency		776,965,423	870,010,089
	In foreign currencies		36,723,300	37,165,631
			813,688,723	907,175,720
12.3	Islamic financing and related assets include Rs.19,633.698 million (December 31, 2025: Rs. 20,436.922 million) which have been placed under non-performing / Stage 3 status as detailed below:			

Category of classification	(Un-audited) September 30, 2026		(Audited) December 31, 2025	
	Non-performing financing	Credit loss allowance	Non-performing financing	Credit loss allowance

Rupees in '000

Domestic

Other assets especially mentioned	226,075	-	211,564	-
Substandard	954,451	331,270	1,170,385	392,905
Doubtful	4,563,582	2,755,032	2,042,432	1,280,914
Loss	13,889,590	13,097,257	17,012,541	16,016,390
Total	19,633,698	16,183,559	20,436,922	17,690,209

Notes to and forming part of the Condensed Interim Unconsolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

12.4 Particulars of credit loss allowance against Islamic financing and related assets

	(Un-audited)				(Audited)			
	September 30, 2026				December 31, 2025			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Rupees in '000								
Opening balance	1,445,978	619,145	17,690,209	19,755,332	906,457	2,034,675	21,687,048	24,628,180
Exchange adjustments	-	-	(8,218)	(8,218)	-	-	7,497	7,497
Charge for the period / year	823,364	257,645	1,275,036	2,356,045	1,173,185	203,785	1,067,905	2,444,875
Reversals during the period / year	(695,646)	(445,330)	(2,296,291)	(3,437,267)	(633,664)	(1,619,315)	(3,732,662)	(5,985,641)
	127,718	(187,685)	(1,021,255)	(1,081,222)	539,521	(1,415,530)	(2,664,757)	(3,540,766)
Amounts written off	-	-	-	-	-	-	(16,613)	(16,613)
Amounts charged-off	-	-	(477,177)	(477,177)	-	-	(1,322,966)	(1,322,966)
Closing balance	1,573,696	431,460	16,183,559	18,188,715	1,445,978	619,145	17,690,209	19,755,332

12.4.1 Credit loss allowance for Stage 1 and Stage 2 represents credit loss allowance maintained against performing and under-performing portfolio respectively as required under IFRS 9.

12.4.2 As allowed by the SBP, the Bank has availed benefit of forced sale value (FSV) of collaterals held as security of Rs 614.716 million (December 31, 2025: Rs 806.350 million) relating to financing while determining the provisioning requirement against non-performing financing as at September 30, 2026. The additional profit arising from availing the FSV benefit (net of tax) as at September 30, 2026 which is not available for distribution as either cash or stock dividend to shareholders and bonus to employees approximately amounted to Rs 295.063 million (December 31, 2025: Rs 354.947 million).

12.5 Islamic financing and related assets - Particulars of credit loss allowance

	(Un-audited)			(Audited)		
	September 30, 2026			December 31, 2025		
	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
Rupees in '000						
Opening balance	1,445,978	619,145	17,690,209	906,457	2,034,675	21,687,048
New Financing / Increase	793,250	230,136	1,257,355	1,009,355	175,919	-
Financing derecognised or repaid	(734,264)	(311,182)	(2,223,732)	(922,693)	(987,043)	(2,657,347)
Transfer to stage 1	138,116	(138,116)	-	594,583	(593,238)	(1,345)
Transfer to stage 2	(29,572)	46,865	(17,293)	(5,394)	29,051	(23,657)
Transfer to stage 3	(6,622)	(11,059)	17,681	(6,811)	(12,033)	18,844
	160,908	(183,356)	(965,989)	669,040	(1,387,344)	(2,663,505)
Amounts written off	-	-	-	-	-	(16,613)
Amounts charged off	-	-	(477,177)	-	-	(1,322,966)
Changes in risk parameters	(33,190)	(4,329)	(55,266)	(129,519)	(28,186)	(1,252)
Exchange adjustments	-	-	(8,218)	-	-	7,497
Closing balance	1,573,696	431,460	16,183,559	1,445,978	619,145	17,690,209

Notes to and forming part of the Condensed Interim Unconsolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

12.6 Fair value loss pertains to SBP subsidized financing, subsidized staff financing and modified financing amounting to Rs 4,295 million, Rs 6,875 million and Rs 3,054 million, respectively.

12.7 Islamic financing and related assets - Category of classification

		(Un-audited)		(Audited)	
		September 30, 2026		December 31, 2025	
		Outstanding amount	Credit loss allowance	Outstanding amount	Credit loss allowance
Domestic		Rupees in '000			
Performing	Stage 1	777,637,946	1,573,696	873,955,328	1,445,978
Underperforming	Stage 2	16,417,079	431,460	12,783,470	619,145
Non-Performing	Stage 3				
Other assets especially mentioned		226,075	-	211,564	-
Substandard		954,451	331,270	1,170,385	392,905
Doubtful		4,563,582	2,755,032	2,042,432	1,280,914
Loss		13,889,590	13,097,257	17,012,541	16,016,390
Total		813,688,723	18,188,715	907,175,720	19,755,332

		Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
			Rupees in '000	

13 PROPERTY AND EQUIPMENT

Capital work-in-progress	13.1	4,497,554	4,626,868
Property and equipment - net		52,330,506	48,370,323
		56,828,060	52,997,191

13.1 Capital work-in-progress

Advances to suppliers and contractors for:			
Civil works		1,069,376	882,572
Equipment		2,209,754	2,248,460
Furniture and fixture		652,006	516,134
Purchase of Vehicles		563,744	327,181
Building		2,674	652,521
		4,497,554	4,626,868

		(Un-audited)	
		For the nine months ended	
		September 30, 2026	September 30, 2025
		Rupees in '000	

13.2 Additions / transfers to property and equipment

The following additions / transfers have been made to property and equipment during the period:

Capital work-in-progress - net	(129,314)	(2,207,928)
Property and equipment		
Leasehold land	1,576,939	2,030,722
Building on leasehold land	1,141,266	372,017
Furniture and fixture	165,512	505,234
Electrical, office and computer equipment	2,653,366	3,593,247
Vehicles	1,616,301	2,967,595
Leasehold improvements	1,349,504	1,899,342
	8,502,888	11,368,157
Total	8,373,574	9,160,229

Notes to and forming part of the Condensed Interim Unconsolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

13.3 Disposal of property and equipment

The net book value of property and equipment disposed off during the period is as follows:

	(Un-audited) For the nine months ended September 30, 2026	September 30, 2025
Furniture and fixture	1,096	2,669
Electrical, office and computer equipment	2,681	9,036
Vehicles	701,604	488,415
Leasehold improvements	1,085	290
Total	706,466	500,410

14 RIGHT-OF-USE ASSETS

As at January 1,

Cost	27,925,172	23,344,580
Accumulated Depreciation	12,573,887	10,054,979
Net carrying amount	15,351,285	13,289,601

Additions during the period / year	2,512,580	4,616,431
Modifications during the period / year	7,135	217
Deletions during the period / year	(30,145)	(36,056)
Depreciation charge for the period / year	(2,084,497)	(2,518,908)
Net carrying amount at the end of the period / year	15,756,358	15,351,285

15 INTANGIBLE ASSETS

Capital work-in-progress	788,131	446,118
Computer software	2,272,555	1,653,714
Customer relationship	155,615	212,615
	2,428,170	1,866,329
Total	3,216,301	2,312,447

15.1 Capital work-in-progress

Computer software	788,131	446,118
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15.2 Additions to intangible assets

The following additions have been made to intangible assets during the period:

Computer software - directly purchased	1,179,358	631,968
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Notes to and forming part of the Condensed Interim Unconsolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	Rupees in '000	

16 DEFERRED TAX ASSETS / (LIABILITIES)

Deductible temporary differences on

credit loss allowance against investments	280,619	319,455
credit loss allowance against Islamic financing, off balance sheet etc.	1,826,936	1,663,218
fair value adjustment relating to Islamic financing	418,770	271,257
deficit on revaluation of investments	1,470,582	-
lease agreements under IFRS 16	2,959,327	2,618,034
credit loss allowance against other assets	193,166	193,978
	7,149,400	5,065,942

Taxable temporary differences on

surplus on revaluation of property and equipment	(2,820,552)	(2,913,674)
surplus on revaluation of investments	-	(5,673,769)
fair value adjustment relating to net assets acquired upon amalgamation	(80,920)	(110,559)
accelerated tax depreciation	(1,645,545)	(1,566,715)
	(4,547,017)	(10,264,717)
	2,602,383	(5,198,775)

17 OTHER ASSETS

Profit / return accrued in local currency	44,631,391	30,096,694
Profit / return accrued in foreign currency	244,732	189,757
Advances, deposits, advance rent and other prepayments	3,397,592	2,234,804
Advance taxation (provision less payments)	3,642,950	2,469,779
Non-banking assets acquired in satisfaction of claims	835,876	1,028,271
Mark to market gain on forward foreign exchange contracts	766,680	400,498
Acceptances	35,416,780	26,907,577
Cards and other products fee receivable	2,595,376	4,677,068
Receivable on account of sale of securities	-	432,455
Dividend receivable	81,481	75,369
Deferred fair value loss	2,437,537	2,809,353
Prepaid employment benefit	6,874,667	6,689,029
Rebate receivable - net	4,137,071	6,989,177
Receivable under Alternative Delivery Channel (ADC)	2,625,409	-
Receivable from defined benefit plan	51,588	199,722
Others	397,204	865,154
	108,136,334	86,064,707
Less: Credit loss allowance held against other assets	(444,726)	(446,288)
Other assets - net of credit loss allowance	107,691,608	85,618,419
Surplus on revaluation of non-banking assets acquired in satisfaction of claims	647,324	921,260
Other assets - total	108,338,932	86,539,679

- 17.1** This amount represents deferred fair value loss arising from the restructuring of Pakistan International Airlines Corporation Limited (PIACL). SBP through its circular BPRD/BRD/PIAHCL/733688-2024 dated August 01, 2024 has allowed staggering of such fair value impact over a period of 6 years at rates of 5%, 10%, 15%, 20%, 25%, and 25% from year 1 to year 6. Accordingly, an amount of Rs 371.816 million has been recognised in profit and loss account during the period.

Notes to and forming part of the Condensed Interim Unconsolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
----- Rupees in '000 -----		
17.2 Credit loss allowance held against other assets		
Dividend receivable	71,785	74,341
Receivable from customers	53,717	53,717
Security deposits	22,994	22,994
Acceptances	5,646	4,652
Others	290,584	290,584
	<u>444,726</u>	<u>446,288</u>
17.2.1 Movement in credit loss allowance held against other assets		
Balance as at January 1,	446,288	327,153
Charge for the period / year	5,520	119,135
Reversals during the period / year	(7,082)	-
	(1,562)	119,135
Closing balance	<u>444,726</u>	<u>446,288</u>
18 BILLS PAYABLE		
In Pakistan	<u>24,327,533</u>	<u>33,288,005</u>
19 DUE TO FINANCIAL INSTITUTIONS		
Secured		
To the State Bank of Pakistan (SBP) under:		
Islamic Export Refinance Scheme - part I and II	8,224,114	18,390,114
Islamic financing for Renewable Energy	5,734,244	6,667,864
Islamic Long Term Financing Facility (ILTFF)	5,980,609	7,354,964
Islamic Temporary Economic Refinance Facility (ITERF)	19,425,658	22,732,935
Islamic refinance facility for combating COVID-19	-	32,778
Islamic refinance facility for storage of agricultural produce	840,592	1,009,243
Islamic Refinance Facility for Modernization of SMEs (IRFMS)	55,833	67,000
Islamic Refinance Scheme for Working Capital Financing of Small Enterprises and Low-End Medium Enterprises (IWCF)	-	15,750
Islamic Refinance Scheme For Women Entrepreneurs (IRSWE)	13,938	16,588
Scheme of Islamic Rupee-based discounting facility under EFS / IERS	609,026	431,130
	<u>40,884,014</u>	<u>56,718,366</u>
Due to SBP under shariah compliant Mudarabah based Financing Facility (MFF)	53,925,039	63,430,689
Other financial institutions	2,820,000	3,440,000
Total secured	<u>97,629,053</u>	<u>123,589,055</u>
Unsecured		
Overdrawn nostro accounts	3,671,408	443,783
Musharaka with scheduled banks / financial institutions	240,000	3,500,000
Total unsecured	<u>3,911,408</u>	<u>3,943,783</u>
Fair value adjustment	(4,541,082)	(5,895,888)
	<u>96,999,379</u>	<u>121,636,950</u>

Notes to and forming part of the Condensed Interim Unconsolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

20 DEPOSITS AND OTHER ACCOUNTS

	(Un-audited)			(Audited)		
	September 30, 2026			December 31, 2025		
	In local currency	In foreign currencies	Total	In local currency	In foreign currencies	Total
----- Rupees in '000 -----						
Customers						
Current deposits	487,111,174	35,392,280	522,503,454	407,122,316	36,605,777	443,728,093
Savings deposits	389,142,230	21,654,119	410,796,349	374,881,954	26,120,130	401,002,084
Term deposits	174,350,568	3,309,431	177,659,999	221,302,136	3,064,504	224,366,640
Margin deposits	14,551,888	45,768	14,597,656	11,850,922	55,940	11,906,862
	1,065,155,860	60,401,598	1,125,557,458	1,015,157,328	65,846,351	1,081,003,679
Financial institutions						
Current deposits	104,958,722	128,258	105,086,980	79,916,661	99,522	80,016,183
Savings deposits	276,503,158	168,677	276,671,835	231,707,415	143,648	231,851,063
Term deposits	52,788,000	-	52,788,000	34,485,000	-	34,485,000
	434,249,880	296,935	434,546,815	346,109,076	243,170	346,352,246
	1,499,405,740	60,698,533	1,560,104,273	1,361,266,404	66,089,521	1,427,355,925

Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
----- Rupees in '000 -----		

21 LEASE LIABILITIES

Outstanding amount at the start of the period / year	18,481,082	15,546,893
Additions during the period / year	2,512,580	4,616,431
Lease payments including profit	(2,939,688)	(3,788,740)
Profit expense for the period / year	1,808,012	2,159,295
Modifications during the period / year	7,135	217
Termination / deletion during the period / year	(36,303)	(53,014)
Outstanding amount at the end of the period / year	19,832,818	18,481,082

21.1 Liabilities Outstanding

Not later than one year	200,374	51,580
Later than one year and upto five years	4,168,630	4,070,943
Over five years	15,463,814	14,358,559
Total at the period / year end	19,832,818	18,481,082

21.2 This carries average effective charge rate of 13.06% per annum (December 31, 2025: 13.2%).

Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
----- Rupees in '000 -----		

22 SUB-ORDINATED SUKUK

Tier II Sukuk	22.1	7,000,000	-
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22.1 In May 2026, the Bank issued regulatory Shariah compliant unsecured, subordinated privately placed Tier II Sukuks based on Mudaraba of Rs. 7,000 million as instrument of redeemable capital under section 66 of the Companies Act, 2017. The brief description of Tier II sukus is as follows:

Notes to and forming part of the Condensed Interim Unconsolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

Credit Rating	AA (Double A) by VIS Credit Rating Company Limited and Pakistan Credit Rating Agency Limited.
Issue Date	May 25, 2026
Tenor	10 years from issue date
Profit payment frequency	Semi-annually in arrears
Redemption	Bullet payment at the end of tenth year
Expected Periodic Profit Amount (Mudaraba Profit Amount) - Non-discretionary subject to actual profit of the pool	The Mudaraba Profit is computed under General Pool on the basis of profit sharing ratio and monthly weightages announced by the Bank under the SBP guidelines of pool management.
Call option	The Bank may call Tier II Sukuk with prior approval of SBP on or after five years from the date of issue.
Loss Absobency	The Tier II Sukuk, at the option of the SBP, will be fully and permanently converted into common shares (variable) upon the occurrence of a point of non-viability (PONV) trigger event as determined by SBP or for any other reason as may be directed by SBP.
Lock-in Clause	Profit and/or redemption amount can be held back in respect of the Tier II Sukuk upon directive of the SBP, if such payment will result in a shortfall in the Bank's minimum capital requirement, capital adequacy ratio requirement or leverage ratio requirement.

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
----- Rupees in '000 -----			
Profit / return payable in local currency		8,774,544	7,886,975
Profit / return payable in foreign currencies		38,203	122,724
Unearned commission and income on bills discounted		1,741,295	2,115,031
Accrued expenses		3,716,467	6,543,810
Acceptances	17	35,416,780	26,907,577
Dividend payable		757,375	655,733
Unclaimed dividends		4,400	4,400
Mark to market loss on forward foreign exchange contracts		578,991	273,274
Credit loss allowance against off-balance sheet obligations	23.1	258,978	155,726
Charity fund payable		-	104,302
Withholding tax payable		744,543	246,966
Federal excise duty payable		62,781	185,340
Payable to brokers against purchase of shares		141,763	405,447
Fair value of derivative contracts		-	297,692
Payable related to credit cards and other products		440,886	206,843
Funds held as security		430,001	403,931
Takaful payable		4,980	4,532
Payable under Alternative Delivery Channel (ADC)		-	5,678,020
Others		1,311,955	1,120,881
		<u>54,423,942</u>	<u>53,319,204</u>

Notes to and forming part of the Condensed Interim Unconsolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
----- Rupees in '000 -----			
23.1 Credit loss allowance against off-balance sheet obligations			
Balance as at January 1,		155,726	187,485
Charge for the period / year		157,812	34,491
Reversals during the period / year		(54,560)	(66,250)
		103,252	(31,759)
Closing balance		258,978	155,726
24 SURPLUS / (DEFICIT) ON REVALUATION OF ASSETS - NET OF TAX			
Surplus / (deficit) on revaluation of:			
Securities measured at FVOCI - Debt		(6,135,441)	6,607,266
Securities measured at FVOCI - Equity		3,307,398	4,303,829
Property and equipment		13,740,365	13,919,446
Non-banking assets acquired in satisfaction of claims		647,324	921,260
		11,559,646	25,751,801
Deferred tax on surplus / (deficit) on revaluation of:			
Securities measured at FVOCI - Debt		3,190,429	(3,435,778)
Securities measured at FVOCI - Equity		(1,719,847)	(2,237,991)
Property and equipment		(2,820,552)	(2,913,674)
		(1,349,970)	(8,587,443)
		10,209,676	17,164,358
25 CONTINGENCIES AND COMMITMENTS			
Guarantees	25.1	77,245,780	78,590,456
Commitments	25.2	399,223,317	352,745,310
Other contingent liabilities	25.3	4,122,244	4,122,244
		480,591,341	435,458,010
25.1 Guarantees			
Financial guarantees		1,486,581	4,766,281
Performance guarantees		17,958,353	14,670,201
Other guarantees		57,800,846	59,153,974
		77,245,780	78,590,456

Notes to and forming part of the Condensed Interim Unconsolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
----- Rupees in '000 -----			
25.2 Commitments			
Documentary credits and short-term trade-related transactions letters of credit		206,151,411	170,552,285
Commitments in respect of:			
forward foreign exchange contracts	25.2.1	99,657,389	75,790,108
forward government securities transactions	25.2.2	53,943,506	63,470,659
derivatives - cross currency swaps (notional principal)	25.2.3	-	337,312
extending credit (irrevocable)	25.5	37,483,439	40,802,969
Commitments for acquisition of:			
property and equipment		1,752,945	1,453,578
intangible assets		234,627	338,399
		<u>399,223,317</u>	<u>352,745,310</u>
25.2.1 Commitments in respect of forward foreign exchange contracts			
Purchase		52,319,161	46,048,082
Sale		47,338,228	29,742,026
		<u>99,657,389</u>	<u>75,790,108</u>
25.2.2 Commitments in respect of forward government securities transactions			
Purchase		53,943,506	63,470,659
25.2.3 Commitments in respect of derivatives			
Cross currency swaps			
Sale	26.1	-	337,312
25.3 Other contingent liabilities			
Suit filed by a customer for recovery of alleged losses suffered which is pending in the Honorable High Court of Sindh. The Bank's legal advisors are confident that the Bank has a strong position.		2,510,000	2,510,000
Indemnity issued favouring the Honorable High Court in one of the cases		457,543	457,543
Tax liability of gain on bargain purchase on the acquisition of ex-RBS Pakistan	25.3.1	1,154,701	1,154,701
		<u>4,122,244</u>	<u>4,122,244</u>

25.3.1 Income tax assessments of the Bank have been finalised upto the tax year 2025 (accounting year ended December 31, 2024).

The department and the Bank has disagreement on a matter relating to taxability of gain on bargain purchase on the acquisition of ex-RBS Pakistan. The additional tax liability on the matter amounts to Rs. 1,154,701 million (December 31, 2025: Rs. 1,154,701 million). The Commissioner Inland Revenue (Appeals) [CIR(A)] had deleted the said additional tax liability, however the income tax department had filed an appeal with the Appellate Tribunal Inland Revenue (ATIR) against the order of CIR(A). During tax year 2011, the ATIR passed an order and maintained the decision of the CIR(A) in favour of the Bank that gain on bargain purchase is not taxable. Subsequently, the department has challenged the order in Honorable High Court of Sindh. However, the management of the Bank is confident that the matter will be decided in the Bank's favour and accordingly, no provision has been recorded in these condensed interim unconsolidated financial statements in respect of this matter.

Notes to and forming part of the Condensed Interim Unconsolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

25.4 There are certain claims against the Bank not acknowledged as debt amounting to Rs 39,627 million (December 31, 2025: Rs 39,672 million). These mainly represent counter claims filed by the borrowers for restricting the Bank from disposal of assets (such as mortgaged / pledged assets kept as security), cases where the Bank was proforma defendant for defending its interest in the underlying collateral kept by it at the time of financing, certain cases filed by ex-employees of the Bank for damages sustained by them consequent to the termination from the Bank's employment and cases for damages towards opportunity losses suffered by the customers due to non-disbursements of running finance facility as per the agreed terms. The above also includes an amount of Rs 25,299 million (December 31, 2025: Rs 25,299 million) in respect of a suit filed against the Bank for declaration, recovery of monies, release of securities, rendition of account and damages.

Based on legal advice and / or internal assessments, the management is confident that the above matters will be decided in the Bank's favour and accordingly no provision has been made in these condensed interim unconsolidated financial statements.

25.5 Commitments to extend credits

The Bank makes commitments to extend credit (including to related parties) in the normal course of its business but these being revocable commitments do not attract any significant penalty or expense if the facilities are unilaterally withdrawn except for Rs 37,483 million (December 31, 2025: Rs. 40,803 million) which are irrevocable in nature.

26 DERIVATIVE INSTRUMENTS

Cross currency swaps (notional principal)

(Un-audited) September 30, 2026	(Audited) December 31, 2025
Rupees in '000	
-	337,312

26.1 Product analysis

Counterparties	September 30, 2026 (Un-audited)		December 31, 2025 (Audited)	
	Cross currency swaps		Cross currency swaps	
	Notional principal	Mark to market gain / (loss)	Notional principal	Mark to market gain / (loss)
Rupees in '000				

With banks for

Hedging	-	-	-	-
Market making	-	-	23,837	16,672

With other entities for

Hedging	-	-	-	-
Market making	-	-	313,475	(314,364)

Total

Hedging	-	-	-	-
Market making	-	-	337,312	(297,692)

27 PROFIT / RETURN EARNED

On:

Financing
Investments
Due from financial institutions

(Un-audited) For the nine months ended	
September 30, 2026	September 30, 2025
Rupees in '000	
71,304,169	60,514,624
54,512,070	64,203,974
360,074	158,351
126,176,313	124,876,949

Notes to and forming part of the Condensed Interim Unconsolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

		(Un-audited)	
		For the nine months ended	
Note		September 30, 2026	September 30, 2025
		Rupees in '000	
27.1 Profit / return recognised on:			
	Financial assets measured at amortised cost	74,025,555	61,337,867
	Financial assets measured at FVOCI	52,086,919	63,465,276
	Financial assets measured at FVPL	63,839	73,806
		<u>126,176,313</u>	<u>124,876,949</u>
28 PROFIT / RETURN EXPENSED			
	On:		
	Deposits	54,539,836	45,083,301
	Due to financial institutions	15,727,509	23,237,060
	Subordinated sukuk	322,606	-
	Lease liability against right-of-use assets	1,808,012	1,586,513
	Cost of foreign currency swaps against foreign currency deposits / Due to FIs	1,464,023	2,904,274
		<u>73,861,986</u>	<u>72,811,148</u>
29 FEE AND COMMISSION INCOME			
	Branch banking customer fees	1,870,791	1,207,809
	Consumer finance related fees	762,633	584,596
	Card related fees (debit and credit)	5,502,880	4,702,827
	Credit related fees	31,156	39,118
	Investment banking fees	395,124	315,579
	Commission on trade	1,136,017	1,049,115
	Commission on guarantees	179,987	150,653
	Commission on cash management	155,646	127,293
	Commission on remittances including home remittances	581,078	804,601
	Commission on bancatakaful	103,607	89,255
	Commission on sale of mutual fund units (associates)	237,689	324,392
	Others	132,979	81,497
		<u>11,089,587</u>	<u>9,476,735</u>
30 GAIN ON SECURITIES - NET			
	Realised	3,911,196	2,521,687
	Unrealised - Measured at FVTPL	(54,818)	30,377
		<u>3,856,378</u>	<u>2,552,064</u>
30.1 Realised Gain on:			
	Federal Government securities	3,872,228	2,474,989
	Shares	25,078	43,012
	Mutual funds	5,150	-
	Associates	8,740	3,686
		<u>3,911,196</u>	<u>2,521,687</u>
30.2 Net gain / (loss) on financial assets / liabilities			
	Net gain / (loss) on financial assets / liabilities measured at FVTPL:		
	Designated upon initial recognition	-	-
	Mandatorily measured at FVTPL	(50,835)	9,786
		<u>(50,835)</u>	<u>9,786</u>
	Net gain / (loss) on financial assets / liabilities measured at amortised cost	-	-
	Net gain / (loss) on financial assets measured at FVOCI	3,898,473	2,538,592
		<u>3,898,473</u>	<u>2,538,592</u>
	Net gain on disposal of units of mutual fund (associates)	8,740	3,686
		<u>3,856,378</u>	<u>2,552,064</u>

Notes to and forming part of the Condensed Interim Unconsolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

		(Un-audited)	
		For the nine months ended	
		September 30, 2026	September 30, 2025
		Rupees in '000	
31	OTHER INCOME		
	Rent on property	38,294	105,420
	Gain on disposal of property and equipment- net	178,150	26,657
	Gain on disposal of non-banking assets - net	10,883	-
	Gain on termination of leases (IFRS 16)	27,334	16,983
	Staff cost recoveries	16,709	8,437
	Government Grant	59,266	98,269
	Income from sale of scrap	16,468	-
		<u>347,104</u>	<u>255,766</u>
32	OPERATING EXPENSES		
	Total compensation expense	14,151,532	14,577,484
	Property expense		
	Rent and taxes	597,364	414,090
	Takaful	99,998	24,412
	Utilities cost	1,556,317	1,521,294
	Security (including guards)	1,416,377	1,299,299
	Repair and maintenance (including janitorial charges)	1,089,647	1,004,809
	Depreciation on owned property and equipment	1,073,511	973,832
	Depreciation on non-banking assets	-	1,185
	Depreciation on right-of-use assets	2,084,497	1,844,343
	Others	313,524	295,283
		8,231,235	7,378,547
	Information technology expenses		
	Software maintenance	2,547,317	1,926,712
	Hardware maintenance	406,587	309,837
	Depreciation	963,147	1,115,874
	Amortisation	560,483	440,342
	Network charges	347,024	336,585
		4,824,558	4,129,350
	Other operating expenses		
	Directors' fees and allowances	197,680	92,092
	Legal and professional charges	471,545	482,839
	Outsourced services costs - staff	982,072	896,785
	Travelling and conveyance	1,120,797	849,589
	NIFT clearing charges	129,535	103,609
	Depreciation	1,797,049	1,566,482
	Training and development	143,416	154,345
	Postage and courier charges	183,329	156,485
	Communication	709,641	1,110,613
	Marketing, advertisement and publicity	3,809,588	2,307,735
	Donations	140,062	139,275
	Auditors' remuneration	41,974	39,240
	Takaful	944,763	653,924
	Stationery and printing	856,694	646,939
	Bank fees and charges	2,697,559	3,312,186
	Brokerage and commission	86,636	74,451
	Deposit protection premium	782,158	754,013
	Repair and maintenance	566,168	467,721
	Subscriptions and publications	125,019	134,643
	Cash handling charges	623,601	573,176
	Others	356,794	261,218
		<u>16,766,080</u>	<u>14,777,360</u>
		<u>43,973,405</u>	<u>40,862,741</u>

Notes to and forming part of the Condensed Interim Unconsolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

Note	(Un-audited)	
	For the nine months ended	
	September 30, 2026	September 30, 2025
----- Rupees in '000 -----		
33 OTHER CHARGES		
Penalties imposed by the State Bank of Pakistan	2,503	79,949
34 CREDIT LOSS ALLOWANCE AND WRITE OFFS - NET		
(Reversal) / charge of credit loss allowance against cash and balances with treasury banks	(1,492)	265
Reversal of credit loss allowance against balances with other banks	(29)	-
Reversal of credit loss allowance against investments 11.3	(129,502)	(1,039,134)
Reversal of credit loss allowance against Islamic financing and related assets 12.4	(1,081,222)	(2,936,643)
(Reversal) / charge of credit loss allowance against other assets 17.2.1	(1,562)	114,393
Charge / (reversal) of credit loss allowance against off balance sheet obligations 23.1	103,252	(46,928)
Bad debts written off directly	358	7,847
Recoveries of written off / charged off bad debts	(226,882)	(300,002)
	<u>(1,337,079)</u>	<u>(4,200,202)</u>
35 TAXATION		
Current		
- For the period	16,941,240	17,147,375
- Prior period	(203,399)	2,265,983
	16,737,841	19,413,358
Deferred		
- For the period	(627,168)	562,360
- Prior period	-	(2,179,530)
	<u>(627,168)</u>	<u>(1,617,170)</u>
	<u>16,110,673</u>	<u>17,796,188</u>

Note	For the quarter ended		For the nine months ended	
	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
	----- Rupees in '000 -----			
36 BASIC AND DILUTED EARNINGS PER SHARE				
Profit after tax for the period	<u>5,161,744</u>	<u>4,997,736</u>	<u>15,173,053</u>	<u>15,003,950</u>
	----- Number of shares in thousands -----			
Weighted average number of ordinary shares	<u>1,517,697</u>	<u>1,517,697</u>	<u>1,517,697</u>	<u>1,517,697</u>
	----- Rupees -----			
Basic earnings per share 36.1	<u>3.40</u>	<u>3.29</u>	<u>10.00</u>	<u>9.89</u>

36.1 There were no convertible dilutive potential ordinary shares outstanding as at September 30, 2026 and September 30, 2025.

37 FAIR VALUE MEASUREMENTS

The fair value of quoted securities other than those classified under held to collect model, is based on quoted market price. Quoted securities classified under held to collect model are carried at amortized cost. The fair value of unquoted equity securities, other than investments in associates and subsidiaries, is determined on the basis of income approach using Discounted Cashflow (DCF) method.

The fair value of unquoted debt securities, fixed term financings, other assets, other liabilities, fixed term deposits and borrowings cannot be calculated with sufficient reliability due to the absence of a current and active market for these assets and liabilities and reliable data regarding market rates for similar instruments.

Notes to and forming part of the Condensed Interim Unconsolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

37.1 Fair value of financial assets

The Bank measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

- Level 1: Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: Fair value measurements using input for the asset or liability that are not based on observable market data (i.e. unobservable inputs).

The table below analyses financial instruments measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorised:

September 30, 2026 (Un-audited)				
	Level 1	Level 2	Level 3	Total
----- Rupees in '000 -----				
On-balance sheet financial instruments				
Financial assets - measured at fair value				
Investments				
Federal Government securities	-	713,532,211	-	713,532,211
Shares and units of mutual funds	9,155,018	-	4,111,799	13,266,817
Non-Government debt securities	-	1,373,477	-	1,373,477
Financial assets - disclosed but not measured at fair value				
Investments				
Federal Government securities	-	45,230,890	-	45,230,890
Non-Government debt securities	-	4,754,367	-	4,754,367
Non-financial assets - measured at fair value				
Property and equipment (land and buildings)	-	28,814,810	-	28,814,810
Non-banking assets acquired in satisfaction of claims	-	1,483,200	-	1,483,200
Off-balance sheet financial instruments - measured at fair value				
Forward purchase of foreign exchange	-	51,780,703	-	51,780,703
Forward sale of foreign exchange	-	46,612,081	-	46,612,081
Derivatives sales	-	-	-	-

December 31, 2025 (Audited)				
	Level 1	Level 2	Level 3	Total
----- Rupees in '000 -----				
On-balance sheet financial instruments				
Financial assets - measured at fair value				
Investments				
Federal Government securities	-	612,104,972	-	612,104,972
Shares	9,344,496	-	4,111,385	13,455,881
Non-Government debt securities	-	1,244,522	-	1,244,522
Financial assets - disclosed but not measured at fair value				
Investments				
Non-Government debt securities	-	5,456,634	-	5,456,634
Non-financial assets - measured at fair value				
Property and equipment (land and buildings)	-	26,395,256	-	26,395,256
Non-banking assets acquired in satisfaction of claims	-	1,949,531	-	1,949,531
Off-balance sheet financial instruments - measured at fair value				
Forward purchase of foreign exchange	-	45,805,209	-	45,805,209
Forward sale of foreign exchange	-	29,371,929	-	29,371,929
Derivatives sales	-	297,692	-	297,692

Notes to and forming part of the Condensed Interim Unconsolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

The Bank's policy is to recognise transfers into and out of the different fair value hierarchy levels at the date when the event or change in circumstances require the Bank to exercise such transfers.

Valuation techniques used in determination of fair values within level 2

Item	Valuation approach and input used
GoP Ijara Sukuk	Fair values of GoP Ijara Sukuk are derived using the PKISRV rates announced by the Financial Markets Association of Pakistan (FMAP) through Reuters and GIS revaluation rates issued by PSX. These rates denote an average of quotes received from different pre-defined / approved dealers / brokers.
Corporate Sukuk Certificates	Sukuk certificates are determined using the MUFAP.
Forward foreign exchange contracts	The valuation has been determined by interpolating the mark-to-market currency rates announced by the State Bank of Pakistan.
Derivative instruments	The Bank enters into derivative contracts with various counterparties. Derivatives that are valued using valuation techniques with market observable inputs are mainly cross currency swaps and forward foreign exchange contracts. The most frequently applied valuation techniques include forward pricing and swap models, using present value calculations.
Property and equipment (land and buildings)	Land and buildings and NBA are revalued by professionally qualified valuers of the Bank. The valuations, mentioned above, are conducted by the valuation experts appointed by the Bank which are also on the panel of the Pakistan Banks' Association (PBA). The valuation experts use a market based approach to arrive at the fair value of the Bank's properties. The market approach uses prices and other relevant information generated by market transactions involving identical or comparable or similar properties. These values are adjusted to reflect the current condition of the properties.
Non-banking assets acquired in satisfaction of claims (NBAs)	

Valuation technique used in determination of fair values within level 3

Item	Valuation approach and input used
Unlisted ordinary shares	The fair value of unquoted equity securities is determined through the income approach using Discounted Cash Flow (DCF) method.

Notes to and forming part of the Condensed Interim Unconsolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

38 SEGMENT INFORMATION

38.1 Segment details with respect to business activities

	2026					
	Retail	CIBG	Treasury	SAM	Others	Total
	Rupees in '000					
Statement of Profit and loss account for the nine months ended September 30, 2026 (Un-audited)						
Net return / profit	(26,399,830)	37,879,442	39,695,712	64,871	1,074,132	52,314,327
Inter segment revenue - net	69,391,286	(33,473,956)	(38,007,209)	(103,594)	2,193,473	-
Other income	10,917,561	5,622,157	11,113,627	4,648	(5,379,654)	22,278,339
Total income	53,909,017	10,027,643	12,802,130	(34,075)	(2,112,049)	74,592,666
Segment direct expenses	26,710,480	3,138,260	516,978	165,455	14,114,846	44,646,019
Inter segment expense allocation	12,127,306	1,466,260	280,459	240,821	(14,114,846)	-
Total expenses	38,837,786	4,604,520	797,437	406,276	-	44,646,019
Credit loss allowance / (reversal)	288,166	(1,323,088)	(1,521)	(477,968)	177,332	(1,337,079)
Profit before tax	14,783,065	6,746,211	12,006,214	37,617	(2,289,381)	31,283,726
Statement of financial position as at September 30, 2026 (Un-audited)						
Cash and bank balances	56,901,653	-	72,167,407	-	-	129,069,060
Due from financial institutions	-	-	-	-	-	-
Investments	299,097	6,797,552	769,642,873	508,311	5,932,176	783,180,009
Investment - credit loss allowance	-	(665,816)	-	(508,311)	-	(1,174,127)
Net inter segment lending	1,098,195,962	-	-	-	(1,098,195,962)	-
Financing- performing	253,805,227	521,764,333	-	1,706,783	2,555,036	779,831,379
Financing- non-performing	2,974,644	4,672,471	-	11,524,393	462,200	19,633,698
Financing- credit loss allowance	(2,484,326)	(4,501,244)	-	(10,892,157)	(310,988)	(18,188,715)
Others	57,548,691	7,041,280	36,217,155	307,588	85,627,320	186,742,034
Total assets	1,467,240,948	535,108,576	878,027,435	2,646,597	(1,003,930,218)	1,879,093,338
Due to financial institutions	8,192,169	33,775,200	57,836,447	-	(2,804,437)	96,999,379
Subordinated sukuk	-	-	-	-	7,000,000	7,000,000
Deposits and other accounts	1,416,458,110	161,818,531	21,191	306,291	(18,499,850)	1,560,104,273
Net inter segment borrowing	-	336,987,150	823,266,234	2,185,220	(1,162,438,604)	-
Others	42,590,669	2,527,695	(265,762)	155,086	53,576,605	98,584,293
Total liabilities	1,467,240,948	535,108,576	880,858,110	2,646,597	(1,123,166,286)	1,762,687,945
Equity	-	-	(2,830,675)	-	119,236,068	116,405,393
Total equity and liabilities	1,467,240,948	535,108,576	878,027,435	2,646,597	(1,003,930,218)	1,879,093,338
Contingencies and commitments	131,579,563	191,551,523	153,603,353	1,595,899	2,261,003	480,591,341

	2025					
	Retail	CIBG	Treasury	SAM	Others	Total
Statement of Profit and loss account for the nine months ended September 30, 2025 (Un-audited)						
Net return / profit	(25,119,599)	35,381,201	41,285,976	204,774	313,449	52,065,801
Inter segment revenue - net	67,829,407	(32,698,047)	(40,015,309)	15,972	4,867,977	-
Other income	9,312,812	4,262,457	8,572,708	(8,923)	(3,992,838)	18,146,216
Total income	52,022,620	6,945,611	9,843,375	211,823	1,188,588	70,212,017
Segment direct expenses	25,113,608	2,193,760	491,337	223,023	13,590,353	41,612,081
Inter segment expense allocation	11,821,801	1,311,017	254,695	202,840	(13,590,353)	-
Total expenses	36,935,409	3,504,777	746,032	425,863	-	41,612,081
Credit loss allowance	(695,671)	(1,143,683)	-	(2,318,181)	(42,667)	(4,200,202)
Profit before tax	15,782,882	4,584,517	9,097,343	2,104,141	1,231,255	32,800,138

	2025					
	Retail	CIBG	Treasury	SAM	Others	Total
Statement of financial position as at December 31, 2025 (Audited)						
Cash and bank balances	43,179,406	-	67,411,087	-	-	110,590,493
Due from financial institutions	-	-	-	-	-	-
Investments	150,000	7,479,179	625,560,852	508,311	2,545,044	636,243,386
Investment - credit loss allowance	-	(795,318)	-	(508,311)	-	(1,303,629)
Net inter segment lending	1,067,581,322	-	-	-	(1,067,581,322)	-
Financing- performing	254,663,442	613,934,848	-	2,673,970	44,853	871,317,113
Financing- non-performing	3,910,357	4,751,121	-	11,362,243	413,201	20,436,922
Financing- credit loss allowance	(3,892,958)	(4,062,398)	-	(11,362,243)	(437,733)	(19,755,332)
Others	34,641,861	9,540,967	9,320,116	-	103,511,588	157,200,602
Total assets	1,400,233,430	630,848,399	702,292,055	2,860,040	(961,504,369)	1,774,729,555
Due to financial institutions	15,741,958	46,254,773	68,758,570	-	(9,118,351)	121,636,950
Subordinated sukuk	-	-	-	-	-	-
Deposits and other accounts	1,306,537,633	134,938,048	416	347,558	(14,467,730)	1,427,355,925
Net inter segment borrowing	-	448,941,713	627,973,832	2,511,395	(1,079,426,940)	-
Others	77,953,839	713,865	321,912	1,087	31,296,363	110,287,066
Total liabilities	1,400,233,430	630,848,399	697,054,730	2,860,040	(1,071,716,658)	1,659,279,941
Equity	-	-	5,237,325	-	110,212,289	115,449,614
Total equity and liabilities	1,400,233,430	630,848,399	702,292,055	2,860,040	(961,504,369)	1,774,729,555
Contingencies and commitments						
	95,643,222	195,618,847	139,601,679	1,607,064	2,987,198	435,458,010

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions and includes parent, subsidiary, associates, employee benefit plans and its directors, key management personnel and their close family members.

The Bank enters into transactions with related parties in the ordinary course of business and on substantially the same terms as for comparable transactions with persons of similar standing. Contributions to and accruals in respect of staff retirement benefits and other benefit plans are made in accordance with the actuarial valuations / terms of the contribution plan. Remuneration to the executives / officers is determined in accordance with the terms of their appointment.

Details of transactions with related parties during the period, other than those which have been disclosed elsewhere in these condensed interim unconsolidated financial statements, are as follows:

	September 30, 2026 (Un-audited)					December 31, 2025 (Audited)						
	Parent	Directors	Key management personnel	Subsidiaries	Associates	Other related parties	Parent	Directors	Key management personnel	Subsidiaries	Associates	Other related parties
Rupees in '000												
Investments												
Opening balance	-	-	-	2,339,893	355,151	5,172,853	-	-	-	2,139,893	355,151	157,287
Investment made during the period / year	-	-	-	-	-	860,544	-	-	-	200,000	-	406,127
Investment redeemed / sold during the period / year	-	-	-	-	(150,000)	(737,824)	-	-	-	-	-	(358,990)
Transfer in / (out) - net	-	-	-	-	-	665,147	-	-	-	-	-	856,022
Other movements	-	-	-	-	-	(277,055)	-	-	-	-	-	4,112,407
Closing balance	-	-	-	2,339,893	205,151	5,683,664	-	-	-	2,339,893	355,151	5,172,853
Islamic financing and related assets - net												
Opening balance	-	407	702,262	-	-	58,311,888	-	278	532,539	-	-	5,066,920
Addition during the period / year	-	1,454	379,772	-	-	51,356,258	-	1,763	291,953	-	-	47,591,988
Repaid during the period / year	-	(1,751)	(411,506)	-	-	(53,552,413)	-	(1,634)	(324,970)	-	-	(4,256,578)
Transfer in / (out) - net	-	185	-	-	-	(55,956,095)	-	-	202,740	-	-	9,909,558
Closing balance	-	295	670,528	-	-	159,638	-	407	702,262	-	-	58,311,888
Credit loss allowance held against Islamic financing and related assets	-	3	1,631	-	-	143,884	-	2	1,262	-	-	151,447

Notes to and forming part of the Condensed Interim Unconsolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

	September 30, 2026 (Un-audited)					December 31, 2025 (Audited)						
	Parent	Directors	Key management personnel	Subsidiaries	Associates	Other related parties	Parent	Directors	Key management personnel	Subsidiaries	Associates	Other related parties
Rupees in '000												
Other assets												
Profit / return accrued	-	9	40,698	-	-	45	-	-	50,146	-	-	288,379
Commission income receivable	-	-	46	-	15,917	-	-	-	-	-	23,222	-
Receivable from defined benefit plan	-	-	-	-	-	51,588	-	-	-	-	-	199,722
Rent receivable	-	-	-	31,492	-	-	-	-	-	13,710	-	-
Deposits and other accounts												
Opening balance	182	104,183	156,680	525,163	62,839,026	23,865,955	182	59,457	103,006	282,501	45,555,437	3,526,828
Exchange rate adjustment	-	(208)	(442)	(3,009)	-	(1,312)	-	-	-	-	-	-
Received during the period / year	-	249,115	1,846,307	60,440,389	3,352,037,130	1,432,217,769	-	319,673	2,740,300	61,942,138	3,258,062,782	1,680,980,180
Withdrawn during the period / year	-	(233,594)	(1,829,970)	(60,562,093)	(3,280,632,314)	(1,433,024,484)	-	(274,955)	(2,673,384)	(61,679,476)	(3,240,779,278)	(1,660,551,033)
Transfer in / (out) - net	-	(18,287)	-	-	-	(1,180,430)	-	8	(13,242)	-	85	(89,820)
Closing balance	182	101,210	172,575	400,450	134,243,842	21,877,498	182	104,183	156,680	525,163	62,839,026	23,865,955
Other liabilities												
Profit / return payable	-	416	559	1,334	47,892	32,250	-	434	638	1,144	525,946	28,417
Other payable	-	-	-	-	-	-	-	-	-	38,333	-	-
Contingencies and commitments												
Trade related commitments	-	-	-	-	-	17,647,984	-	-	-	-	-	21,794,355

39.1

Balances pertaining to parties that were related at the beginning of the period but ceased to be so related during any part of the current period are not reflected as part of the closing balance. The same are accounted for through the movement presented above.

Notes to and forming part of the Condensed Interim Unconsolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

RELATED PARTY TRANSACTIONS

	September 30, 2026 (Un-audited)					September 30, 2025 (Un-audited)						
	Parent	Directors	Key management personnel	Subsidiaries	Associates	Other related parties	Parent	Directors	Key management personnel	Subsidiaries	Associates	Other related parties
Rupees in '000												
Income												
Profit / return earned	-	9	32,045	-	-	3,357,589	-	-	12,312	-	-	143,420
Fee and commission income	-	44	199	83	238,588	8,372	-	14	257	-	324,979	59,077
Dividend income	-	-	-	-	16,210	173,602	-	-	-	-	31,266	140,847
Net gain on sale of securities	-	-	(1,311)	-	8,740	491,190	-	4,580	25,688	1,060	3,686	108,294
Rent on property	-	-	-	-	38,294	-	-	-	-	38,628	-	-
Other income	-	-	9	11,168	-	-	-	-	-	11,389	-	-
Expense												
Profit / return expensed	-	4,263	4,812	15,398	7,695,164	492,572	-	4,597	11,053	26,884	7,524,007	171,445
Director's fee and allowances	-	197,736	-	-	-	-	-	92,092	-	-	-	-
Compensation expense	-	-	998,356	-	-	4,381	-	-	980,866	-	-	4,550
Fee and subscription	-	-	-	-	-	10,085	-	-	-	-	-	4,942
Commission expense	-	-	-	9,583	-	-	-	-	-	28,750	-	-
Donations made during the period	-	-	-	-	-	140,062	-	-	-	-	-	139,275
Charge for defined benefit plan	-	-	-	-	-	418,547	-	-	-	-	-	392,077
Contribution to defined contribution plan	-	-	-	-	-	500,555	-	-	-	-	-	440,987
Other expenses	-	-	-	-	-	59,639	-	-	-	-	-	-
Others												
Shares / units purchased during the period (number in '000)	-	-	-	-	-	3,189	-	-	-	-	-	2,874
Shares / units sold during the period (number in '000)	-	-	-	-	1,415	2,238	-	-	-	-	33	2,123
Sale proceeds from disposal of property and equipment during the period / year (amount)	-	-	15,228	-	-	-	-	-	11,610	-	-	-
Government securities purchased during the period (amount)	-	-	74,439	70,494	-	31,897,991	-	45,521	334,705	498,383	-	166,968
Government securities sold during the period (amount)	-	-	39,489	-	-	32,707,859	-	45,443	379,327	201,256	-	1,369,288

Rupees in '000

Notes to and forming part of the Condensed Interim Unconsolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
Rupees in '000		
40 CAPITAL ADEQUACY, LEVERAGE RATIO AND LIQUIDITY REQUIREMENTS		
Minimum capital requirement (MCR):		
Paid-up capital (net of losses)	15,176,965	15,176,965
Capital adequacy ratio (CAR):		
Eligible common equity tier 1 (CET 1) capital	102,128,403	96,704,104
Eligible additional tier 1 (ADT 1) capital	-	-
Total eligible tier 1 capital	102,128,403	96,704,104
Eligible tier 2 capital	18,997,811	16,885,122
Total eligible capital (tier 1 + tier 2)	121,126,214	113,589,226
Risk weighted assets (RWAs):		
Credit risk	574,658,773	553,151,191
Market risk	78,782,878	84,876,442
Operational risk	170,749,394	170,749,394
Total	824,191,045	808,777,027
Common equity tier 1 capital adequacy ratio	12.39%	11.96%
Tier 1 Capital adequacy ratio	12.39%	11.96%
Total Capital adequacy ratio	14.70%	14.04%
The Bank has applied the transitional arrangement on Regulatory Capital. Had the transitional arrangement not been applied then CAR would have been higher by 6 bps from 14.70% to 14.76%.		
Leverage ratio (LR):		
Eligible tier-1 capital	102,128,403	96,704,104
Total exposures	2,186,459,141	2,075,671,148
Leverage ratio	4.67%	4.66%
The Bank has applied the transitional arrangement on Regulatory Capital. Had the transitional arrangement not been applied then Leverage Ratio would have been lower by 2 bps from 4.67% to 4.65%.		
Liquidity coverage ratio (LCR):		
Total high quality liquid assets	689,261,092	661,248,759
Total net cash outflow	540,629,613	476,959,032
Liquidity coverage ratio (Ratio)	1.275	1.386
Net stable funding ratio (NSFR):		
Total available stable funding	1,227,255,135	1,130,991,704
Total required stable funding	749,089,057	708,252,420
Net stable funding ratio	163.83%	159.69%

Notes to and forming part of the Condensed Interim Unconsolidated Financial Statements (un-audited)
For the nine months ended September 30, 2026

41 GENERAL

Comparative information has been re-classified, re-arranged or additionally incorporated in these condensed interim unconsolidated financial statements, wherever necessary, to facilitate comparison and to conform with changes in presentation in the current period.

42 NON-ADJUSTING EVENTS AFTER THE BALANCE SHEET DATE

The Board of Directors in their meeting held on October 22, 2026 has announced an interim cash dividend of Rs 1.5 per share (i.e., 15%). These condensed interim unconsolidated financial statements do not include the effect of this appropriations which will be accounted for subsequent to the period end.

43 DATE OF AUTHORISATION FOR ISSUE

These condensed interim unconsolidated financial statements were authorised for issue on October 22, 2026 by the Board of Directors of the Bank.

CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

DIRECTORS' REVIEW

Consolidated Financial Statements For the nine months ended September 30, 2026

The Board of Directors is pleased to present the Directors' Review along with the unaudited condensed interim consolidated financial statements of Faysal Bank Limited ("FBL" hereafter called "the Bank") for the nine months ended September 30, 2026.

Group Profile

Faysal Bank Limited (FBL) Group structure is as follows:

- Holding Company : Faysal Bank Limited
- Subsidiaries : Faysal Asset Management Limited
- Faysal Islami Currency Exchange Company (Private) Limited

Subsidiaries

Faysal Asset Management Limited

FBL has 99.9% shareholding in Faysal Asset Management Limited (FAML). FAML is an unlisted public limited company registered as a Non-Banking Finance Company (NBFC), licensed to carry out asset management and investment advisory services under the Non-Banking Finance Companies (Establishment & Regulations) Rules, 2003 and the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

FBL also has significant influence based on its holding in the following open-ended mutual funds managed by FAML.

Open-ended Mutual Fund

Faysal Halal Amdani Fund
Faysal Islamic Asset Allocation Fund - III - (Faysal Shariah Flex Plan-II)
Faysal Islamic Cash Fund
Faysal Islamic Financial Growth Fund – I
Faysal Islamic KPK Government Pension Fund - Debt Sub Fund
Faysal Islamic KPK Government Pension Fund – Equity Index Sub Fund
Faysal Islamic KPK Government Pension Fund - Equity Sub Fund
Faysal Islamic KPK Government Pension Fund - Money Market Sub Fund
Faysal Islamic Pension Fund – Debt Sub Fund
Faysal Islamic Pension Fund - Money Market Sub Fund
Faysal Islamic Punjab Pension Fund - Debt Sub Fund
Faysal Islamic Punjab Pension Fund - Equity Active Sub Fund
Faysal Islamic Punjab Pension Fund - Equity Index Sub Fund
Faysal Islamic Punjab Pension Fund - Money Market Sub Fund
Faysal Islamic Savings Growth Fund
Faysal Islamic Sovereign Fund Plan – I
Faysal Islamic Special Income Fund Plan – I
Faysal Islamic Stock Fund

Faysal Islamic Stock Fund – II
Faysal Khushal Mustaqbil Fund- Faysal Barak’ah Women Savers Plan
Faysal Khushal Mustaqbil Fund- Faysal Nu’umah Women Savers Plan

Faysal Islami Currency Exchange Company (Private) Limited (FICECL)

FICECL operates as a wholly owned subsidiary. It was incorporated on January 16, 2024 under the Companies Act, 2017. The company received its “Certification of Incorporation” from SECP on January 16, 2024 and obtained an operating license from State Bank of Pakistan on March 26, 2024. The principal activities of the Company are dealing in foreign exchange and facilitating remittances.

Financial Highlights - Consolidated

Key Balance Sheet Numbers

	30 September '26	31 December '25	Growth
	----- PKR in million -----		%
Investment	783,539	636,088	+23.2
Financing	781,289	872,024	-10.4
Total Assets	1,881,938	1,777,010	+5.9
Deposits	1,559,716	1,426,836	+9.3

Profit & Loss Account

	September '26	September '25	Growth
	----- PKR in million -----		%
Total Revenue	76,881	72,506	+6.0
Total Expenses	(46,359)	(43,205)	+7.3
Profit before tax and provisions	30,522	29,301	+4.2
Net reversal / (provision)	1,337	4,204	-68.2
Share of profit from associates	247	199	+24.1
Profit before tax	32,106	33,704	-4.7
Tax	(16,421)	(18,150)	-9.5
Profit after tax	15,685	15,554	+0.8
Earnings per share (Rupees)	10.33	10.25	+0.8
Gain on equity securities directly realized in equity (net of tax)	149	1,126	-86.8

To reflect on the Company's journey, first and foremost, all thanks to Allah (SWT) for His Blessings without which none of the achievements would have been possible. On a consolidated basis, Profit Before Tax (PBT) is at PKR 32.1 billion, reflecting resilient performance despite a prevailing macro-economic environment. Profit After Tax (PAT) is at PKR 15.7 billion. Earnings Per Share stood at PKR 10.33 compared to PKR 10.25 in the same period last year.

FAML's Assets Under Management (AUMs) as of September 30, 2026, were at PKR 279 billion (December 2025: PKR 273 billion). FAML made Profit After Tax of PKR 601 million, a decrease of 8% over same period last year.

FICECL incurred a loss of PKR 86 million as compared to loss of PKR 80 million during the same period last year.

Credit Rating:

During 2026, Pakistan Credit Rating Agency Limited (PACRA) upgraded the FBL's long-term entity rating to AA+ from AA, reflecting continued strengthening in its credit profile. The latest ratings assigned by PACRA and VIS Credit Rating Company Limited (VIS) are as follows:

	VIS	PACRA
Long Term	AA+	AA+
Short Term	A1+	A1+

The outlook on the assigned ratings remains 'Stable'.

Additionally, the Bank's Tier II Sukuk has been assigned a long-term rating AA (Double 'A') with a stable outlook by both PACRA and VIS, reflecting the Bank's strong credit profile and financial strength.

VIS credit rating company has assigned Asset Management rating of 'AM1' to FAML on December 31, 2025. The rating signifies asset manager exhibiting very good management characteristics.

Holding Company

Ithmaar Bank B.S.C (closed), a banking entity regulated by the Central Bank of Bahrain, is the parent company holding directly and indirectly 66.78% (2025: 66.78%) of the Bank's shares. Ithmaar Bank B.S.C. (closed) is a wholly owned subsidiary of Ithmaar Holdings B.S.C. Dar Al-Maal Al-Islami Trust (DMIT) is the holding entity of Ithmaar Holding B.S.C. and the ultimate parent Company of the Bank. DMIT was formed by an indenture under the laws of the Commonwealth of The Bahamas for the purpose of conducting business affairs in conformity with Islamic law, principles, and traditions.

Dividend

The Board of Directors is pleased to announce the approval of an interim cash dividend of Rs 1.5 per share (15%) for the third quarter. This brings the total cash dividend payout for the nine months ended September 30, 2026, to Rs 4.50 (September 30, 2025: Rs 4.50) per share as Rs 3.0 per share (30%) interim cash dividend was paid for the first half year.

Heartfelt Thanks: Acknowledging Our Pillars of Strength

The Board and the Management extend gratitude to its esteemed shareholders for their unwavering support. FBL is indebted to its customers for their continuous confidence and trust. The Board would also like to place on record its appreciation for the Government of Pakistan, the State Bank of Pakistan and the Securities and Exchange Commission of Pakistan for their continued support and guidance, for developing and strengthening the banking and financial services sector through continuous improvement in the regulatory and governance framework. The Board also acknowledges the support to the Subordinated Sukuk (Tier II) investors for their unwavering trust and confidence.

As always, the Board would also like to express its sincere appreciation for the Shariah Board. Heartfelt appreciation is also expressed to every member of the Bank's dedicated team for its tireless efforts and unwavering commitment to enhance the growth of FBL. Above all, the Board humbly expresses its profound gratitude to Allah Almighty for His continued blessings and guidance upon FBL and all its members.

Approval

In compliance with the requirement of the Companies Act, 2017, this Directors' Review with the recommendations of the Board Audit and Corporate Governance Committee has been approved by the Directors in their meeting held on October 22, 2026, and signed by the Chief Executive Officer and the Chairman.

President & CEO

Karachi

Dated: October 22, 2026

Chairman

ہماری طاقت کے ستونوں کے لیے دلی اظہارِ تشکر

بورڈ اور انتظامیہ اس موقع پر شیئر ہولڈرز کا شکریہ ادا کرتے ہیں کہ انہوں نے ہم پر غیر متزلزل اعتماد کیا ہے۔ FBL اپنے صارفین کا تہہ دل سے مشکور ہے، جنہوں نے پختہ یقین کے ساتھ ہم پر اعتماد کو مسلسل جاری رکھا۔ بورڈ ریگولیٹری اور گورننس فریم ورک میں مسلسل بہتری کے ذریعے بینکنگ اور فنانشل سروسز سیکٹر کے فروغ کے لیے اُن کے مسلسل تعاون اور رہنمائی پر اپنے ریگولیٹرز اور حکومت پاکستان، بالخصوص اسٹیٹ بینک آف پاکستان اور سیکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان کا بھی شکر گزار ہے۔ بورڈ سب آرڈینیٹڈ Tier-II سکوک کے سرمایہ کاروں کے پختہ اعتماد اور بھروسے پر ان کے تعاون کا بھی اعتراف کرتا ہے۔

ہمیشہ کی طرح، بورڈ یہاں شریعہ بورڈ کے لیے بھی اپنی مخلصانہ تعریف کا اظہار کرنا چاہتا ہے۔ بینک کی پر عزم ٹیم کے ہر ممبر کا ان کی انتھک محنت اور FBL کی ترقی کو بڑھانے کے لیے غیر متزلزل عزم پر تہہ دل سے شکریہ ادا کیا جاتا ہے۔ سب سے بڑھ کر بورڈ، FBL اور اس کے تمام ملازمین پر اللہ تعالیٰ کے مسلسل فضل و کرم اور رہنمائی کے لیے بارگاہِ الہی میں دل سے شکر گزار ہے۔

منظوری

کمپنیز ایکٹ، 2017 کے تقاضوں کے مطابق، بورڈ کی آڈٹ اور کارپوریٹ گورننس کمیٹی کی سفارش کے ساتھ ڈائریکٹرز کی اس رپورٹ کو ڈائریکٹرز نے 22 اکتوبر 2026 کو ہونیوالے اپنے اجلاس میں منظور کیا اور اس پر چیف ایگزیکٹو آفیسر اور ڈائریکٹر نے دستخط ثبت کئے ہیں۔

چیئرمین

صدر اور سی ای او

کراچی

تاریخ: 22 اکتوبر 2026

FICECL کو 86 ملین روپے کا خسارہ ہوا ہے جبکہ گزشتہ سال اسی مدت کے دوران 80 ملین روپے کا خسارہ ہوا تھا۔

کریڈٹ ریٹنگ:

سال 2026 کے دوران، پاکستان کریڈٹ ریٹنگ ایجنسی لمیٹڈ (PACRA) نے FBL کی طویل مدتی انٹرنی ریٹنگ کو AA سے بڑھا کر AA+ کر دیا جو اس کے کریڈٹ پروفائل میں مسلسل بہتری کی عکاسی کرتا ہے۔ PACRA اور VIS کریڈٹ ریٹنگ کمپنی لمیٹڈ کی جانب سے تفویض کردہ تازہ ترین تفتیش شدہ درجہ بندی درج ذیل ہیں:

VIS	PACRA	طویل المدتی
AA+	AA+	قلیل المدتی
A1+	A1+	

تفویض کردہ درجہ بندی کا منظر نامہ "مستحکم" ہے۔

مزید برآں، بینک کے Tier-II سکوک PACRA اور VIS دونوں نے مستحکم آؤٹ لک کے ساتھ طویل مدتی ریٹنگ ریٹنگ AA (ڈبل 'A') تفویض کی ہے، جو بینک کے مضبوط کریڈٹ پروفائل اور مالیاتی استحکام کی عکاسی کرتی ہے۔

VIS کریڈٹ کمپنی نے 31 دسمبر 2025 کو FAML کو AM1 کی ایسیٹ مینجمنٹ ریٹنگ تفویض کی ہے۔ یہ ریٹنگ ایسیٹ منیجر کی انتہائی بہترین انتظامی خصوصیات کو ظاہر کرتی ہے۔

ہولڈنگ کمپنی

الائٹار بینک B.S.C. (کلوزڈ)، ایک بینکنگ ادارہ ہے جو مرکزی بینک آف بحرین کے ذریعے ریگولیٹ کیا جاتا ہے، یہ مرکزی کمپنی ہے، جو بینک میں بالواسطہ یا بلاواسطہ 66.78% (2025:66.78%) حصص کی حامل ہے۔ الائٹار بینک B.S.C. (کلوزڈ) الائٹار ہولڈنگز B.S.C. کا ملکیتی ذیلی ادارہ داراللمال الاسلامی ٹرسٹ (DMIT) الائٹار ہولڈنگ B.S.C. کی ہولڈنگ کمپنی اور گروپ کی سرپرست ہے۔ DMIT کو معاہدے کے ذریعے دولت مشترکہ بہاماس کے قوانین کے تحت اسلامی قوانین، اصولوں اور روایات کے مطابق کاروباری امور کو سرانجام دینے کے مقصد سے تشکیل دیا گیا تھا۔

ڈیویڈنڈ

بورڈ آف ڈائریکٹرز تیسری سہ ماہی کے لیے فی شیئر 1.5 روپے (15%) کے عبوری نقد منافع منقسمہ کی منظوری کا اعلان کرتے ہوئے خوشی محسوس کر رہا ہے۔ اس کے ساتھ 30 ستمبر 2026 کو ختم ہونے والی 9 ماہ کی مدت کے لیے کل نقد منافع منقسمہ کی ادائیگی 4.50 روپے (30 ستمبر 2025: 4.50 روپے) ہو جاتی ہے، جس میں پہلی ششماہی کے اد شدہ 3.0 روپے فی شیئر (30%) کا عبوری نقد ڈیویڈنڈ بھی شامل ہے۔

مالیاتی جھلکیاں کنسولیڈیٹڈ: بیلنس شیٹ کے نمایاں اعداد و شمار

نمو	۳۱ دسمبر ۲۰۲۵ء	۳۰ ستمبر ۲۰۲۶ء
%	(ملین روپے)	
+23.2	636,088	783,539
-10.4	872,024	781,289
+5.9	1,777,010	1,881,938
+9.3	1,426,836	1,559,716

سرمایہ کاری

فنانسنگ

کل اثاثہ جات

ڈپازٹس

نمو	ستمبر ۲۰۲۵ء	ستمبر ۲۰۲۶ء
%	(ملین روپے)	
+6.0	72,506	76,881
+7.3	(43,205)	(46,359)
+4.2	29,301	30,522
-68.2	4,204	1,337
+24.1	199	247
-4.7	33,704	32,106
-9.5	(18,150)	(16,421)
+0.8	15,554	15,685
+0.8	10.25	10.33
-86.8	1,126	149

نفع اور نقصان اکاؤنٹ

مجموعی آمدنی

مجموعی اخراجات

منافع قبل از ٹیکس اور پروویژن

نیٹ ریورسل / (پروویژن)

ایسوسی ایٹس سے منافع کا حصہ

منافع قبل از ٹیکس

ٹیکسز

منافع بعد از ٹیکس

فی حصص آمدن (روپے)

ایکونٹی سیکیورٹیز سے حاصل کردہ منافع جو براہ راست ایکونٹی

میں تسلیم کیا گیا (بعد از ٹیکس)

ہم کمپنی کے سفر پر غور کرتے ہوئے، سب سے پہلے اللہ تعالیٰ کا شکر ادا کرتے ہیں جس کے فضل و کرم کے بغیر ہماری کوئی بھی کامیابی ممکن نہ تھی۔ مجموعی بنیاد پر، FBL نے مشکل میکرو اکنامک صورتحال کے باوجود مستحکم کارکردگی دکھاتے ہوئے 32.1 ارب روپے کا قبل از ٹیکس منافع حاصل کیا۔ بعد از ٹیکس منافع 15.7 (PAT) ارب روپے رہا۔ فی حصص آمدنی 10.33 روپے رہی جو کہ گزشتہ سال کی اسی مدت میں 10.25 روپے تھی۔

FAML کے ایسیٹ انڈر مینجمنٹ (AUMs) 30 ستمبر 2026 تک 279 ارب روپے (دسمبر 2025: 273 ارب روپے) تک پہنچ گئے۔ FAML نے 601 ملین روپے کا بعد از ٹیکس منافع کمایا جو گزشتہ سال کی اسی مدت کے مقابلے میں 8% کم ہے۔

فیصل اسلامک KPK گورنمنٹ پشن فنڈ- ڈیٹ سب فنڈ
فیصل اسلامک KPK گورنمنٹ پشن فنڈ- ایکویٹی انڈیکس سب فنڈ
فیصل اسلامک KPK گورنمنٹ پشن فنڈ- ایکویٹی سب فنڈ
فیصل اسلامک KPK گورنمنٹ پشن فنڈ- منی مارکیٹ سب فنڈ
فیصل اسلامک پینشن فنڈ- ڈیٹ سب فنڈ
فیصل اسلامک پشن فنڈ- منی مارکیٹ سب فنڈ
فیصل اسلامک پنجاب پینشن فنڈ- ڈیٹ سب فنڈ
فیصل اسلامک پنجاب پینشن فنڈ- ایکویٹی ایکٹیو سب فنڈ
فیصل اسلامک پنجاب پینشن فنڈ- ایکویٹی انڈیکس سب فنڈ
فیصل اسلامک پنجاب پینشن فنڈ- منی مارکیٹ سب فنڈ
فیصل اسلامک سیونگزر گرو تھ فنڈ
فیصل اسلامک ساورن فنڈ پلان-I
فیصل اسلامک اسپیشل انکم فنڈ پلان-I
فیصل اسلامک اسٹاک فنڈ
فیصل اسلامک اسٹاک فنڈ-II
فیصل خوشحال مستقبل فنڈ- فیصل برکہ ویمن سیورز پلان
فیصل خوشحال مستقبل فنڈ- فیصل نعرہ ویمن سیورز پلان

فیصل اسلامی کرنسی ایکسچینج کمپنی (پرائیویٹ) لمیٹڈ (FICECL)

فیصل اسلامی کرنسی ایکسچینج کمپنی (پرائیویٹ) لمیٹڈ (FICECL)، FBIL کی مکمل ملکیتی ذیلی کمپنی کے طور پر کام کرتی ہے۔ اسے کمپنیز ایکٹ 2017 کے تحت 16 جنوری 2024 کو تشکیل دیا گیا۔ کمپنی نے 16 جنوری 2024 کو SECP سے اپنا "انکارپوریشن سرٹیفکیٹ" حاصل کیا اور 26 مارچ 2024 کو اسٹیٹ بینک سے آپریشنل لائسنس بھی حاصل کیا۔ کمپنی فارن ایکسچینج (غیر ملکی کرنسی کا کاروبار) کر رہی ہے اور ریگیمینسٹر (ترسیلات زر) کی سہولت فراہم کر رہی ہے۔

ڈائریکٹرز کا جائزہ کنسولیدیٹڈ مالیاتی نتائج

بورڈ آف ڈائریکٹرز، فیصل بینک لمیٹڈ (جسے بعد ازاں "FBL" یا "بینک" کہا جائے گا) کے 30 ستمبر 2026 کو ختم شدہ 9 ماہ کی مدت کے لیے ڈائریکٹرز کا جائزہ بشمول غیر آڈٹ شدہ مجمد عبوری مجموعی مالیاتی نتائج پیش کرتے ہوئے اظہار مسرت کرتے ہیں۔

گروپ پروفائل

فیصل بینک لمیٹڈ (FBL) گروپ اسٹرکچر درج ذیل ہے:

ہولڈنگ کمپنی : فیصل بینک لمیٹڈ

ذیلی ادارے : فیصل ایسیٹ مینجمنٹ لمیٹڈ

فیصل اسلامی کرنسی ایکسچینج کمپنی (پرائیویٹ) لمیٹڈ

ذیلی ادارے

فیصل ایسیٹ مینجمنٹ لمیٹڈ

FBL، فیصل ایسیٹ مینجمنٹ لمیٹڈ (FAML) میں 99.9% حصص کا شراکت دار ہے۔ FAML ایک آن لسٹڈ پبلک لمیٹڈ کمپنی ہے جو ایک نان بینکنگ فنانس کمپنی (NBFC) کے طور پر رجسٹرڈ ہے، جسے نان بینکنگ فنانس کمپنیز (اسسٹبلشمنٹ اینڈ ریگولیشنز) رولز، 2003 اور نان بینکنگ فنانس کمپنیز اور نوٹیفائیڈ انٹیلیجنٹ ریگولیشنز 2008 کے تحت اثاثہ کے انتظام اور سرمایہ کاری کی مشاورتی خدمات سرانجام دینے کا لائسنس دیا گیا ہے۔

FBL، FAML کے زیر انتظام مندرجہ ذیل "اوپن اینڈیڈ میوچل فنڈز" میں ہولڈنگ کی بنیاد پر نمایاں اثر و رسوخ کا حامل ہے۔

اوپن اینڈیڈ میوچل فنڈ

فیصل حلال آمدنی فنڈ
فیصل اسلامک ایسیٹ ایلوکیشن فنڈ-III-(فیصل شریعہ فلیکس پلان-II)
فیصل اسلامک کیش فنڈ
فیصل اسلامک فنانشل گروتھ فنڈ-II

Condensed Interim Consolidated Statement of Financial Position

As at September 30, 2026

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
----- Rupees in '000 -----			
ASSETS			
Cash and balances with treasury banks	10	125,305,927	103,998,902
Balances with other banks	11	3,995,741	6,732,747
Due from financial institutions		-	-
Investments	12	783,538,749	636,087,689
Islamic financing and related assets	13	781,289,436	872,023,994
Property and equipment	14	57,277,788	53,500,569
Right-of-use assets	15	15,783,476	15,390,549
Intangible assets	16	3,468,518	2,448,901
Deferred tax assets	17	2,590,801	-
Other assets	18	108,687,364	86,826,630
		1,881,937,800	1,777,009,981
LIABILITIES			
Bills payable	19	24,327,533	33,288,005
Due to financial institutions	20	96,999,379	121,636,950
Deposits and other accounts	21	1,559,715,519	1,426,835,690
Lease liabilities	22	19,865,293	18,528,708
Subordinated sukuk	23	7,000,000	-
Deferred tax liabilities	17	-	5,241,633
Other liabilities	24	54,801,457	53,717,598
		1,762,709,181	1,659,248,584
NET ASSETS			
		119,228,619	117,761,397
REPRESENTED BY			
Share capital		15,176,965	15,176,965
Reserves		21,493,047	20,003,104
Surplus on revaluation of assets - net of tax	25	10,209,676	17,164,358
Unappropriated profit		72,348,441	65,416,540
Total equity attributable to the equity holders of the Bank		119,228,129	117,760,967
Non-controlling interest		490	430
		119,228,619	117,761,397
CONTINGENCIES AND COMMITMENTS			
	26		

The annexed notes 1 to 44 form an integral part of these condensed interim consolidated financial statements.

PRESIDENT & CEO

CHIEF FINANCIAL OFFICER

CHAIRMAN

DIRECTOR

DIRECTOR

Condensed Interim Consolidated Statement of Profit and Loss Account (Un-audited)

For the quarter and nine months ended September 30, 2026

		Quarter ended		Nine months ended	
	Note	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
----- Rupees in '000 -----					
Profit / return earned	28	45,147,901	40,918,260	126,189,905	124,916,864
Profit / return expensed	29	25,908,301	23,262,622	73,858,170	72,810,101
Net profit / return		19,239,600	17,655,638	52,331,735	52,106,763
OTHER INCOME					
Fee and commission income	30	4,389,843	3,645,664	13,306,870	11,743,850
Dividend income		56,596	49,158	442,140	253,302
Foreign exchange income		2,485,632	2,139,605	7,007,809	5,867,111
Income from derivatives		4,051	17,529	2,233	11,358
Gain on securities - net	31	476,309	2,328,937	3,847,638	2,539,014
Net loss on derecognition of financial assets measured at amortised cost	18.1	(123,939)	(82,621)	(371,816)	(247,877)
Other income	32	42,662	100,254	314,127	232,805
Total other income		7,331,154	8,198,526	24,549,001	20,399,563
Total income		26,570,754	25,854,164	76,880,736	72,506,326
OTHER EXPENSES					
Operating expenses	33	16,043,022	15,160,607	45,686,593	42,454,883
Workers welfare fund		221,594	225,025	670,111	669,391
Other charges	34	105	76,195	2,503	80,429
Total other expenses		16,264,721	15,461,827	46,359,207	43,204,703
Share of profit of associates	12.6	85,791	74,435	247,045	199,313
Profit before credit loss allowance		10,391,824	10,466,772	30,768,574	29,500,936
Reversal of credit loss allowance and write offs - net	35	(639,534)	(689,723)	(1,337,079)	(4,203,944)
PROFIT BEFORE TAXATION		11,031,358	11,156,495	32,105,653	33,704,880
Taxation	36	5,698,676	6,026,984	16,421,157	18,150,383
PROFIT AFTER TAXATION		5,332,682	5,129,511	15,684,496	15,554,497
Attributable to:					
Equity holders of the Bank		5,332,662	5,129,494	15,684,436	15,554,433
Non-controlling interest		20	17	60	64
		5,332,682	5,129,511	15,684,496	15,554,497
----- Rupees -----					
Basic and diluted earnings per share	37	3.51	3.38	10.33	10.25

The annexed notes 1 to 44 form an integral part of these condensed interim consolidated financial statements.

PRESIDENT & CEO

CHIEF FINANCIAL OFFICER

CHAIRMAN

DIRECTOR

DIRECTOR

Condensed Interim Consolidated Statement of Comprehensive Income (Un-audited)

For the quarter and nine months ended September 30, 2026

	Quarter ended		Nine months ended	
	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
	----- Rupees in '000 -----			
Profit after taxation for the period	5,332,682	5,129,511	15,684,496	15,554,497
Other comprehensive income / (loss)				
Items that may be reclassified to the profit and loss account in subsequent periods:				
Movement in deficit on revaluation of debt investments through FVOCI - net of tax	(1,181,626)	(1,575,691)	(6,109,761)	(3,979,127)
Items that will not be reclassified to the profit and loss account in subsequent periods:				
Movement in (deficit) / surplus on revaluation of equity investments - net of tax	(232,466)	861,423	(329,322)	711,130
Movement in surplus on revaluation of property and equipment - net of tax	-	15,359	-	55,418
Movement in deficit on revaluation of non-banking assets - net of tax	-	(15,359)	-	(332,179)
	(232,466)	861,423	(329,322)	434,369
Total comprehensive income for the period	3,918,590	4,415,243	9,245,413	12,009,739
Attributable to:				
Equity holders of the Bank	3,918,570	4,415,226	9,245,353	12,009,675
Non-controlling interest	20	17	60	64
	3,918,590	4,415,243	9,245,413	12,009,739

The annexed notes 1 to 44 form an integral part of these condensed interim consolidated financial statements.

Condensed Interim Consolidated Statement of Changes in Equity

For the nine months ended September 30, 2026

	Share capital	Reserves					Surplus / (deficit) on revaluation of			Unappropriated profit	Non-controlling interest	Total
		Capital reserves		Reserve arising on amalgamation	Statutory reserve	Total	Investments	Property and equipment / non-banking assets	Total			
		Share premium	Non-distributable capital reserve (NCR) - gain on bargain purchase									
Note												
Rupees in '000												
Balance as at December 31, 2024 (Audited)	15,176,965	10,131	135,651	23,952	17,696,623	17,866,357	11,288,222	11,503,661	22,771,883	54,109,488	341	109,925,034
Impact of adopting IFRS 9 as at January 1, 2025 - net of tax	-	-	-	-	-	-	1,714,963	-	1,714,963	-	-	1,714,963
Restated balance as at January 1, 2025 (Audited)	15,176,965	10,131	135,651	23,952	17,696,623	17,866,357	12,983,185	11,503,661	24,486,846	54,109,488	341	111,639,997
Profit after taxation for the nine months ended September 30, 2025	-	-	-	-	-	-	-	-	-	15,554,497	47	15,554,544
Other comprehensive income / (loss)												
Movement in deficit on revaluation of debt investments through FVOCI - net of tax	-	-	-	-	-	-	(3,979,127)	-	(3,979,127)	-	-	(3,979,127)
Movement in surplus on revaluation of equity investments through FVOCI - net of tax	-	-	-	-	-	-	711,130	-	711,130	-	-	711,130
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	-	55,418	55,418	-	-	55,418
Movement in deficit on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	(332,179)	(332,179)	-	-	(332,179)
Total other comprehensive loss - net of tax	-	-	-	-	-	-	(3,267,997)	(276,761)	(3,544,758)	-	-	(3,544,758)
Gain on sale of equity instruments classified as FVOCI - net of tax	-	-	-	-	-	-	(1,126,314)	-	(1,126,314)	1,126,314	-	-
Transfer to statutory reserve	-	-	-	-	1,500,395	1,500,395	-	-	-	(1,500,395)	-	-
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	-	-	-	-	(75,228)	(75,228)	75,228	-	-
Amortisation of intangible assets - customer relationship - net of tax	-	-	(24,474)	-	-	(24,474)	-	-	-	-	-	(24,474)
Transaction with owners, recorded directly in equity												
Final cash dividend for the year 2024 declared on February 20, 2025 at Rs 2.5 per share	-	-	-	-	-	-	-	-	-	(3,794,241)	-	(3,794,241)
First interim cash dividend declared on April 24, 2025 at Rs 1.5 per share	-	-	-	-	-	-	-	-	-	(2,276,545)	-	(2,276,545)
Second interim cash dividend declared on August 28, 2025 at Rs 1.5 per share	-	-	-	-	-	-	-	-	-	(2,276,545)	-	(2,276,545)
Restated balance as at September 30, 2025 (Un-audited)	15,176,965	10,131	111,177	23,952	19,197,018	19,342,278	8,568,874	11,151,672	19,740,546	61,017,801	388	115,277,978
Profit after taxation for the quarter ended December 31, 2025	-	-	-	-	-	-	-	-	-	6,914,719	42	6,914,761
Other comprehensive income / (loss)												
Movement in deficit on revaluation of debt investments through FVOCI - net of tax	-	-	-	-	-	-	(3,285,495)	-	(3,285,495)	-	-	(3,285,495)
Movement in surplus on revaluation of equity investments through FVOCI - net of tax	-	-	-	-	-	-	41,752	-	41,752	-	-	41,752
Remeasurement gain on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	-	75,056	-	75,056
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	-	1,264,092	1,264,092	-	-	1,264,092
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	9,965	9,965	-	-	9,965
Total other comprehensive loss / (income) - net of tax	-	-	-	-	-	-	(3,243,743)	1,274,057	(1,969,686)	75,056	-	(1,884,630)
Gain on sale of equity instruments classified as FVOCI - net of tax	-	-	-	-	-	-	(107,805)	-	(107,805)	107,805	-	-
Transfer to statutory reserve	-	-	-	-	669,946	669,946	-	-	-	(669,946)	-	-
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	-	-	-	-	(25,024)	(25,024)	25,024	-	-
Transfer from surplus on revaluation of non-banking assets on disposal - net of tax	-	-	-	-	-	-	-	(473,673)	(473,673)	222,626	-	(251,047)
Amortisation of intangible assets - customer relationship - net of tax	-	-	(9,120)	-	-	(9,120)	-	-	-	-	-	(9,120)
Transaction with owners, recorded directly in equity												
Third interim cash dividend declared on October 23, 2025 at Rs 1.5 per share	-	-	-	-	-	-	-	-	-	(2,276,545)	-	(2,276,545)
Balance as at December 31, 2025 (Audited)	15,176,965	10,131	102,057	23,952	19,866,964	20,003,104	5,237,326	11,927,032	17,164,358	65,416,540	430	117,761,397
Impact of adopting IFRS 9 (E/R) as at January 1, 2026 - net of tax	-	-	-	-	-	-	(6,739)	-	(6,739)	(13,161)	-	(19,900)
Restated balance as at January 1, 2026	15,176,965	10,131	102,057	23,952	19,866,964	20,003,104	5,230,587	11,927,032	17,157,619	65,403,379	430	117,741,497
Profit after taxation for the nine months ended September 30, 2026	-	-	-	-	-	-	-	-	-	15,684,436	80	15,684,496
Other comprehensive income / (loss)												
Movement in deficit on revaluation of debt investments through FVOCI - net of tax	-	-	-	-	-	-	(6,109,761)	-	(6,109,761)	-	-	(6,109,761)
Movement in deficit on revaluation of equity investments through FVOCI - net of tax	-	-	-	-	-	-	(329,322)	-	(329,322)	-	-	(329,322)
Total other comprehensive loss - net of tax	-	-	-	-	-	-	(6,439,083)	-	(6,439,083)	-	-	(6,439,083)
Gain on sale of equity instruments classified as FVOCI - net of tax	-	-	-	-	-	-	(148,965)	-	(148,965)	148,965	-	-
Transfer to statutory reserve	-	-	-	-	1,517,305	1,517,305	-	-	-	(1,517,305)	-	-
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	-	-	-	-	(85,959)	(85,959)	85,959	-	-
Transfer from surplus on revaluation of non-banking assets on disposal - net of tax	-	-	-	-	-	-	-	(273,936)	(273,936)	131,490	-	(142,446)
Amortisation of intangible assets - customer relationship - net of tax	-	-	(27,362)	-	-	(27,362)	-	-	-	-	-	(27,362)
Transaction with owners, recorded directly in equity												
Final cash dividend for the year 2025 declared on February 19, 2026 at Rs 2 per share	-	-	-	-	-	-	-	-	-	(3,035,393)	-	(3,035,393)
First interim cash dividend declared on April 23, 2026 at Rs 1.5 per share	-	-	-	-	-	-	-	-	-	(2,276,545)	-	(2,276,545)
Second interim cash dividend declared on August 06, 2026 at Rs 1.5 per share	-	-	-	-	-	-	-	-	-	(2,276,545)	-	(2,276,545)
Balance as at September 30, 2026 (Un-audited)	15,176,965	10,131	74,695	23,952	21,384,269	21,493,047	(1,357,461)	11,567,137	10,209,676	72,348,441	490	119,228,619

The annexed notes 1 to 44 form an integral part of these condensed interim consolidated financial statements.

PRESIDENT & CEO

CHIEF FINANCIAL OFFICER

CHAIRMAN

DIRECTOR

DIRECTOR

Condensed Interim Consolidated Cash Flow Statement (Un-audited)

For the nine months ended September 30, 2026

Note **September 30,** **September 30,**
2026 **2025**
----- Rupees in '000 -----

CASH FLOW FROM OPERATING ACTIVITIES

Profit before taxation	32,105,653	33,704,880
Less: dividend income	(442,140)	(253,302)
Less: share of profit of associates	(247,045)	(199,313)
	31,416,468	33,252,265

Adjustments:

Net profit / return income	(52,331,735)	(52,106,763)
Depreciation on owned property and equipment	33 3,931,944	3,738,771
Depreciation on right-of-use assets	33 2,096,643	1,862,276
Depreciation on non-banking assets	33 -	1,185
Amortisation of intangible assets	33 571,929	447,068
Workers welfare fund	670,111	669,391
Reversal of credit loss allowance and write offs - net	35 (1,337,079)	(4,203,944)
Unrealised loss / (gain) - FVTPL	31 54,818	(31,377)
Net loss on derecognition of financial assets measured at amortised cost	18.1 371,816	247,877
Gain on disposal of Property and equipment - net	32 (180,922)	(27,411)
Gain on disposal of non-banking assets - net	32 (10,883)	-
Gain on termination of leases (IFRS 16)	32 (27,334)	(16,983)
Charge for defined benefit plan	437,649	408,643
Gain from derivative contracts	(2,233)	(11,358)
	(45,755,276)	(49,022,625)
	(14,338,808)	(15,770,360)

Decrease / (increase) in operating assets

Due from financial institutions	-	-
Securities classified as FVTPL	(1,584,477)	876,197
Islamic financing and related assets	90,367,088	(88,863,237)
Others assets (excluding advance taxation)	(6,622,454)	(11,241,517)
	82,160,157	(99,228,557)

Increase / (decrease) in operating liabilities

Bills Payable	(8,960,472)	(17,379,498)
Due to financial institutions	(24,637,571)	(78,102,649)
Deposits	132,879,829	230,947,523
Other liabilities (excluding current taxation)	78,503	(5,558,952)
	99,360,289	129,906,424
Income tax paid	(19,253,128)	(19,166,468)
Profit / return received	111,597,998	118,441,822
Profit / return paid	(69,771,720)	(71,709,404)
Contribution to gratuity fund	(289,515)	(514,565)
	189,465,273	41,958,892

Net cash generated from operating activities

CASH FLOW FROM INVESTING ACTIVITIES

Net (investments) / divestments in amortized cost securities	(45,878,999)	2,081,127
Net investments in securities classified as FVOCI	(113,233,004)	(35,417,177)
Net investments in associates	(56,493)	(420,133)
Dividends received	436,028	236,457
Investments in property and equipment	(8,437,866)	(9,494,665)
Investments in intangible assets	(1,649,022)	(385,488)
Disposal proceeds of non-banking assets	469,970	-
Disposal proceeds of property and equipment	907,532	546,704
	(167,441,854)	(42,853,175)

Net cash used in investing activities

CASH FLOW FROM FINANCING ACTIVITIES

Payment of lease liabilities against right-of-use assets	(2,966,559)	(2,427,411)
Proceeds from issuance of Tier II sukus	7,000,000	-
Dividend paid	(7,486,841)	(8,207,977)
	(3,453,400)	(10,635,388)

Net cash used in financing activities

Increase / (decrease) in cash and cash equivalents during the period

Cash and cash equivalents at the beginning of the period	110,809,552	107,825,177
Effect of exchange rate changes on cash and cash equivalents	(77,903)	315,042
	110,731,649	108,140,219

Cash and cash equivalents at the beginning of the period

Cash and cash equivalents at the end of the period

	129,301,668	96,610,548
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The annexed notes 1 to 44 form an integral part of these condensed interim consolidated financial statements.

PRESIDENT & CEO

CHIEF FINANCIAL OFFICER

CHAIRMAN

DIRECTOR

DIRECTOR

Notes to and forming part of the Condensed Interim Consolidated Financial Statements (un-audited)
For the nine months ended September 30, 2026

1 STATUS AND NATURE OF BUSINESS

1.1 The "Group" consists of:

- (i) Faysal Bank Limited - Holding Company
- (ii) Faysal Asset Management Limited - Subsidiary Company
- (iii) Faysal Islami Currency Exchange Company (Private) Limited - Subsidiary Company

1.1.1 Holding Company - Faysal Bank Limited

Faysal Bank Limited (the Bank or the Holding Company) was incorporated in Pakistan on October 3, 1994 as a public limited company under the provisions of the repealed Companies Ordinance, 1984 (now the Companies Act, 2017). Its shares are listed on the Pakistan Stock Exchange Limited. The Holding Company is engaged in Shariah compliant modern Corporate, Commercial and Consumer banking activities. The Holding Company is operating through 900 branches (December 31, 2025: 900 branches) including 2 sub-branches (December 31, 2025: 2).

The Registered Office of the Bank is located at Faysal House, ST-02, Shahrah-e-Faisal, Karachi.

Ithmaar Bank B.S.C (closed), a fully owned subsidiary of Ithmaar Holdings B.S.C is the parent company of the Bank, holding directly and indirectly 66.78% (December 31, 2025: 66.78%) of the shareholding of the Bank. Dar Al-Maal Al-Islami Trust (DMIT), (ultimate parent of the Bank) is the holding company of Ithmaar Holdings B.S.C.

Based on the financial statements of the Bank for the year ended December 31, 2025, the Pakistan Credit Rating Agency Limited (PACRA) has assigned the Bank's long-term rating as 'AA+' and reaffirmed the short term rating as 'A1+' on June 24, 2026. The VIS Credit Rating Company Limited has assigned the Bank's medium to long-term as 'AA+' and the short-term rating as 'A1+' on June 30, 2026.

1.1.2 Subsidiary Company - Faysal Islami Currency Exchange Company (Private) Limited

Faysal Islami Currency Exchange Company (Private) Limited (the Subsidiary Company) was incorporated in Pakistan in January 2024 under the Companies Act, 2017 ('the Act'). The Company is a Non-Banking Finance Company (NBFC), licensed to operate as an exchange company, and is engaged in the business of dealing in foreign exchange and facilitating remittances. The registered office of the Company is at ST-02, Faysal House, Shahrah-e-Faisal, Karachi.

1.1.3 Subsidiary Company - Faysal Asset Management Limited

	Percentage of holding	
	September 30, 2026	December 31, 2025
Faysal Asset Management Limited - Subsidiary	99.99%	99.99%

Faysal Asset Management Limited (the Subsidiary Company) was incorporated in Pakistan under the provisions of the repealed Companies Ordinance, 1984 (now Companies Act, 2017) on August 6, 2003 as an unlisted public limited company. The Subsidiary Company commenced its operations on November 14, 2003. The registered office of the Subsidiary Company is located at 7th Floor, West Wing, Faysal House, ST-02, Shahrah-e-Faisal, Karachi.

The Subsidiary Company is a Non-Banking Finance Company (NBFC), licensed to carry out asset management and investment advisory services under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (NBFC Regulations).

VIS credit rating company has assigned Asset Management rating of 'AM1' to FAML on December 31, 2025

Notes to and forming part of the Condensed Interim Consolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

2 BASIS OF PRESENTATION

- 2.1 The Group provides financing mainly through Murabaha, Musawammah, Istisna and other Islamic modes as briefly explained in note 6.7 to in the annual audited consolidated financial statements for the year ended December 31, 2025.

The purchases and sales arising under these arrangements are not reflected in these condensed consolidated financial statements as such but are restricted to the amount of facility actually utilized and the appropriate portion of profit thereon. The income on such financing is recognised in accordance with the principles of Islamic Shariah. However, income, if any, received which does not comply with the principles of Islamic Shariah is recognised as charity payable if so directed by the Shariah Board of the Group.

3 BASIS OF CONSOLIDATION

The consolidated financial statements incorporate the financial statements of the Bank and the financial statements of the Subsidiary Companies from the date from which control of the Subsidiary Companies by the Group commences until the date on which control ceases. The financial statements of the Subsidiary Companies are incorporated on a line-by-line basis and the investment held by the Bank is eliminated against the corresponding share capital and pre-acquisition reserve (if any) of the Subsidiary Companies in the consolidated financial statements.

The financial statements of the Subsidiary Companies are prepared for the same reporting period as the Holding Company, using accounting policies that are generally consistent with those of the Holding Company.

Material intra-group balances and transactions are eliminated.

Associates are those entities in which the Group has significant influence, but not control, over the financial and operating policies. Joint ventures are those entities over whose activities the Group has joint control established by contractual agreement. Associates are accounted for using the equity method.

4 STATEMENT OF COMPLIANCE

- 4.1 These condensed interim consolidated financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim reporting. The accounting and reporting standards applicable in Pakistan comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as are notified under the Companies Act, 2017;
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Act, 2017.
- Provisions of, and directives issued under the Banking Companies Ordinance, 1962 and the Companies Act, 2017, and
- Directives issued by the State Bank of Pakistan (SBP) and the Securities and Exchange Commission of Pakistan (SECP).

Whenever the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 or the directives issued by the SBP and the SECP differ with the requirements of IFRS or IFAS, the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 and the said directives shall prevail.

The State Bank of Pakistan (SBP) has adopted requirements of IFRS 9 along with the application instructions through BPRD Circular No. 07 of 2023, dated April 13, 2023, but deferred certain requirements. Islamic banking institutions have been allowed to follow Islamic Financial Accounting Standards (IFAS) 1 & 2 where applicable and continue existing accounting practices for other Islamic products until further instructions. However, if these relaxation had not been granted by SBP the profit return / earned on financing would increase by Rs 1,680 million and retained earnings would have been lower by Rs 547 million (net of tax).

Notes to and forming part of the Condensed Interim Consolidated Financial Statements (un-audited)
For the nine months ended September 30, 2026

- 4.2** As per the directive of the SBP through its letter BPRD (R&P-02)/625-99/2011/3744 dated March 28, 2011, gain arising on bargain purchase of Pakistan operations of Royal Bank of Scotland (ex-RBS Pakistan) was credited directly into equity as Non-distributable Capital Reserve (NCR). The SBP allowed the Group to adjust the amortisation of intangible assets against the portion of reserve which arose on account of such assets identified as a result of such acquisition. Accordingly, during the period ended September 30, 2026, the Group has adjusted amortisation of intangible assets net of tax amounting to Rs. 27.362 million (period ended September 30, 2025: Rs. 24.474 million) from the NCR.
- 4.3** These condensed interim consolidated financial statements do not include all the information and disclosures required in the annual audited consolidated financial statements, and are limited based on the format prescribed by the State Bank of Pakistan through BPRD Circular Letter No. 2 of 2023 dated February 9, 2023 and IAS 34 and should be read in conjunction with the annual consolidated financial statements for the financial year ended December 31, 2025.
- 4.4 Standards, interpretations of and amendments to the published accounting and reporting standards that are effective in the current period**
- 4.4.1** There are certain new and amended standards, interpretations and amendments that are mandatory for the Bank's accounting periods beginning on January 1, 2026 but are considered not to be relevant or do not have any significant effect on the Bank's operations are therefore not detailed in these condensed interim consolidated financial statements except for the following.
- IFRS 9 - Certain requirements of IFRS 9 were deferred by the SBP is explained in note 5.1
- 4.5 Standards, interpretations of and amendments to the published accounting and reporting standards that are not yet effective**
- 4.5.1** The following revised standards, amendments and interpretations with respect to the accounting and reporting standards would be effective from the dates mentioned below against the respective standards, amendments or interpretations:

Standards, interpretations or amendments	Effective date (annual periods beginning on or after)
- IFRS 18 Presentation and Disclosure in Financial Statements	January 1, 2027
The management of the Group is assessing the impact of the changes in the above mentioned standards on its condensed interim consolidated financial statements of the Group.	

- 4.5.2** As required under SBP Letter No. BPRD/LD-01/850/28853/2022-13054, the details of the net conventional funded portfolio as at September 30, 2026 are as follows:

	Rupees in '000
Assets	
Investments	4,203,051
Financing - net	780,996
Liabilities	
Deposits and other accounts	1,674,494

All efforts are being put in to convert or dispose-off the residual portfolio and appropriate monitoring mechanisms are in place. Quarterly progress report on the status of the residual portfolio is shared with the Bank's Board of Directors, the Shariah Board and the State Bank of Pakistan.

5 MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policies applied in preparation of these condensed interim consolidated financial statements are the same as applied in the preparation of annual consolidated financial statements of the Group for the year ended December 31, 2025 except for the following:

Notes to and forming part of the Condensed Interim Consolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

5.1 Profit / return earned and Profit / return expensed

In 2025, the Holding Company had received deferment of recording income and expense at Effective Yield Rate (EIR) via letter from SBP till December 31, 2025. Therefore, the Holding Company adopted EIR from January 1, 2026 and has taken the impact on adoption of EIR to equity at the beginning of the current accounting period with modified retrospective approach for restatement permitted under IFRS 9. The changes to material accounting policy is as follows:

Profit income and expense are recognised in profit or loss using the effective yield method. The 'effective yield rate' (EIR) is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument to:

- the gross carrying amount of the financial asset; or
- the amortised cost of the financial liability.
- The calculation of the EIR includes transaction costs and fees and points paid or received that are an integral part of the EIR. Transaction costs include incremental costs that are directly attributable to the acquisition or issue of a financial asset or financial liability.

In calculating profit income and expense, the EIR is applied to the gross carrying amount of the asset (when the asset is not credit impaired) or to the amortised cost of the liability. However, for financial assets that have become credit-impaired subsequent to initial recognition, profit income is calculated by applying the EIR to the amortised cost of the financial asset. If the asset is no longer credit-impaired, then the calculation of profit income reverts to the gross basis.

For financial assets that were credit-impaired on initial recognition, profit income is calculated by applying the credit-adjusted EIR to the amortised cost of the asset. The calculation of profit income does not revert to a gross basis, even if the credit risk of the asset improves.

The impact of application as at January 1, 2026 is shown below:

Financial Asset / Liabilities	Balances as of December 31, 2025	Impact due to remeasurements	Taxation	Impact - net of tax	Balances as of January 1, 2026
----- Rupees in '000 -----					
Assets					
Islamic financing and related assets	872,023,994	(41,458)	-	(41,458)	871,941,078
Liabilities					
Deferred tax liabilities	5,241,633	-	(21,558)	(21,558)	5,198,517
Equity					
Surplus on revaluation of assets - net of tax	17,164,358	(14,040)	7,301	(6,739)	17,150,880
Unappropriated profit	65,416,540	(27,418)	14,257	(13,161)	65,390,218

5.2 Change in useful life of certain property and equipment

During the period, the Group has reviewed the useful life of certain assets which are classified as equipment, buildings and lease hold improvements . This review has resulted in a change in the useful life which is more reflective of the consumption pattern of these assets. These revisions have been accounted for as a change in accounting estimate in accordance with the requirements of IAS 8 - Accounting Policies, Changes in Accounting Estimates and Errors, with effect from January 1, 2026. Had this change in accounting estimate not been made, the depreciation expense would have been higher by Rs 455 million.

6 BASIS OF MEASUREMENT

These condensed interim consolidated financial statements have been prepared under the historical cost convention except for certain property and equipment and non-banking assets acquired in satisfaction of claims which have been carried at revalued amounts, certain investments and derivative contracts which have

Notes to and forming part of the Condensed Interim Consolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

been marked to market and are carried at fair value, obligations in respect of staff retirement benefits and lease liabilities which have been carried at present value and right-of-use assets which are initially measured at an amount equal to the corresponding lease liabilities (adjusted for any lease payments and costs) and depreciated over the respective lease terms.

7 FUNCTIONAL AND PRESENTATION CURRENCY

7.1 Items included in these condensed interim consolidated financial statements are measured using the currency of the primary economic environment in which the Group operates. These condensed interim consolidated financial statements are presented in Pakistani Rupees, which is the Group's functional and presentation currency.

7.2 Figures have been rounded off to the nearest thousand of rupees unless otherwise stated.

8 CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The basis for accounting estimates adopted in the preparation of these condensed interim consolidated financial statements is the same as that applied in the preparation of the consolidated financial statements of the Group for the year ended December 31, 2025 .

9 FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies adopted by the Group are consistent with those disclosed in the annual audited consolidated financial statements for the year ended December 31, 2025.

Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
----- Rupees in '000 -----		

10 CASH AND BALANCES WITH TREASURY BANKS

In hand		
local currency	30,590,784	28,374,473
foreign currencies	2,452,423	3,161,358
	33,043,207	31,535,831
With State Bank of Pakistan in		
local currency current accounts	72,873,383	56,191,282
foreign currency current accounts	6,260,656	5,423,183
foreign currency deposit accounts	1,032,856	1,826,938
	80,166,895	63,441,403
With National Bank of Pakistan in		
local currency current accounts	12,095,985	9,023,320
Less: Credit loss allowance held against cash and balances with treasury banks	(160)	(1,652)
Cash and balances with treasury banks - net of credit loss allowance	125,305,927	103,998,902

10.1 These include local and foreign currency amounts required to be maintained by the Holding Company with SBP under the Banking Companies Ordinance, 1962 and / or stipulated by the SBP. These accounts are non-remunerative in nature.

Notes to and forming part of the Condensed Interim Consolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

11 BALANCES WITH OTHER BANKS

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
Rupees in '000		
In Pakistan		
in current accounts	803,633	170,207
in saving accounts	74	78
	803,707	170,285
Outside Pakistan		
in current account	3,192,047	6,562,504
in deposit account	-	-
Less: Credit loss allowance held against balances with other banks	(13)	(42)
Balances with other banks - net of credit loss allowance	3,995,741	6,732,747

12 INVESTMENTS

12.1 Investments by type:

Note	(Un-audited) September 30, 2026				(Audited) December 31, 2025			
	Cost / Amortised cost	Credit loss allowance	Surplus / (deficit)	Carrying value	Cost / Amortised cost	Credit loss allowance	Surplus / (deficit)	Carrying value
Rupees in '000								
FVTPL								
Federal Government securities	1,421,666	-	-	1,421,666	973,585	-	-	973,585
Shares	836,396	-	(53,915)	782,481	-	-	-	-
Units of mutual funds - listed	300,000	-	(903)	299,097	-	-	-	-
	2,558,062	-	(54,818)	2,503,244	973,585	-	-	973,585
FVOCI								
Federal Government securities	718,233,632	-	(6,123,087)	712,110,545	604,610,921	-	6,619,069	611,229,990
Shares	8,877,841	-	3,307,398	12,185,239	9,152,052	-	4,303,829	13,455,881
Non Government debt securities	2,559,951	(1,174,120)	(12,354)	1,373,477	2,559,951	(1,303,626)	(11,803)	1,244,522
	729,671,424	(1,174,120)	(2,828,043)	725,669,261	616,322,924	(1,303,626)	10,911,095	625,930,393
Amortised Cost								
Federal Government securities	46,713,974	-	-	46,713,974	150,008	-	-	150,008
Non Government debt securities	4,754,374	(7)	-	4,754,367	5,439,341	(3)	-	5,439,338
	51,468,348	(7)	-	51,468,341	5,589,349	(3)	-	5,589,346
Associates	3,897,903	-	-	3,897,903	3,594,365	-	-	3,594,365
Total Investments	787,595,737	(1,174,127)	(2,882,861)	783,538,749	626,480,223	(1,303,629)	10,911,095	636,087,689

12.2 Investments given as collateral - at market value

Federal Government Securities

Ijarah Sukuk	54,160,130	63,725,560
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12.3 Credit loss allowance for diminution in value of investments

Opening Balance	1,303,629	2,726,265
Charge / reversals		
Charge for the period / year	5	-
Reversals for the year period / year	(129,502)	(6,583)
Reversals on disposals for the period / year	(5)	(1,058,478)
	(129,502)	(1,065,061)
Transfers - net	-	(357,575)
Closing Balance	1,174,127	1,303,629

Notes to and forming part of the Condensed Interim Consolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

12.4 Particulars of credit loss allowance against debt securities

		(Un-audited)		(Audited)	
		September 30, 2026		December 31, 2025	
		Outstanding amount	Credit loss allowance	Outstanding amount	Credit loss allowance
Rupees in '000					
Domestic					
Performing	Stage 1	770,539,485	31	611,037,775	31
Underperforming	Stage 2	-	-	-	-
Non-performing	Stage 3				
Substandard		-	-	-	-
Doubtful		-	-	-	-
Loss		1,722,446	1,174,096	1,722,446	1,303,598
		1,722,446	1,174,096	1,722,446	1,303,598
Total		772,261,931	1,174,127	612,760,221	1,303,629

12.5 As allowed by the SBP, the Holding Company has availed benefit of forced sale value (FSV) of collaterals held as security of Rs 377.896 million (December 31, 2025: Rs 418.848 million) related to investment while determining the provisioning requirement against non-performing investment as at September 30, 2026. The additional profit arising from availing the FSV benefit (net of tax) as at September 30, 2026 which is not available for distribution as either cash or stock dividend to shareholders approximately amounted to Rs 181.390 million (December 31, 2025: Rs 196.859 million).

12.6 Movement of investment in associates

As at September 30, 2026 - (Unaudited)							
Country of incorporation	% Holding	Investment at the beginning of the period	Investment / (redemption) during the period	Share of profit / (loss)	Dividend income	Investment at the end of the year	
----- Rupees in '000 -----							
Associates							
Faysal Halal Amdani Fund	Pakistan	0.18	1,341,490	(1,334,486)	69,055	(337)	75,722
Faysal Islamic Pension Fund - Debt Sub Fund	Pakistan	11.62	52,798	(31,559)	1,337	-	22,576
Faysal Islamic Pension Fund - Money Market Sub Fund	Pakistan	3.81	54,091	(31,438)	1,621	-	24,274
Faysal Islamic Savings Growth Fund	Pakistan	23.07	682,976	118,701	37,742	(16,210)	823,209
Faysal Islamic Special Income Fund - FISIP-I	Pakistan	61.86	191,465	(79,998)	8,811	(38)	120,240
Faysal Islamic Cash Fund	Pakistan	3.92	318,465	906,760	63,589	(889)	1,287,925
Faysal Islamic KPK Government Pension Fund - Money Market Sub Fund	Pakistan	92.33	38,810	20,000	3,174	-	61,984
Faysal Islamic KPK Government Pension Fund - Equity Sub Fund	Pakistan	100.00	619	(1)	22	-	640
Faysal Islamic KPK Government Pension Fund - Debt Sub Fund	Pakistan	100.00	640	1	21	-	662
Faysal Islamic KPK Government Pension Fund - Equity Index Sub Fund	Pakistan	100.00	626	(1)	22	-	647
Faysal Khushal Mustaqbil Fund - Faysal Barak'ah Women Savers Plan	Pakistan	99.13	69,547	(22,005)	3,703	-	51,245
Faysal Islamic Financial Growth Fund - (FIFGP-I)	Pakistan	25.74	-	692,987	8,831	-	701,818
Faysal Islamic Sovereign Fund - Faysal Islamic Sovereign Plan-I	Pakistan	50.41	672,096	(110,000)	38,130	-	600,226
Faysal Khushal Mustaqbil Fund - Faysal Nu'umah Women Savers Plan	Pakistan	35.95	55,667	(33,015)	2,759	-	25,411
Faysal Islamic Stock Fund	Pakistan	0.28	4,227	969	180	-	5,376
Faysal Islamic Stock Fund II	Pakistan	0.62	4,238	904	332	-	5,474
Faysal Islamic Mehdood Muddat Plan-I	Pakistan	-	3,752	(3,826)	74	-	-
Faysal Islamic Asset Allocation Fund - III - (Faysal Shariah Flex Plan-II)	Pakistan	6.87	100,857	(20,026)	7,518	-	88,349
Faysal Islamic Punjab Pension Fund - Debt Sub Fund	Pakistan	100.00	501	-	29	-	530
Faysal Islamic Punjab Pension Fund - Equity Active Sub Fund	Pakistan	100.00	499	-	36	-	535
Faysal Islamic Punjab Pension Fund - Equity Index Sub Fund	Pakistan	100.00	499	-	31	-	530
Faysal Islamic Punjab Pension Fund - Money Market Sub Fund	Pakistan	100.00	502	-	28	-	530
			3,594,365	73,967	247,045	(17,474)	3,897,903

Notes to and forming part of the Condensed Interim Consolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

As at December 31, 2025 - (Audited)						
Country of incorporation	% Holding	Investment at the beginning of the period	Investment / (redemption) during the period	Share of profit	Dividend income	Investment at the end of the year

Rupees in '000

Associates

Faysal Halal Amdani Fund	Pakistan	2.49	680,762	616,353	44,375	-	1,341,490
Faysal Islamic Savings Growth Fund	Pakistan	11.69	511,918	150,001	52,323	(31,266)	682,976
Faysal Islamic Sovereign Fund - FISF-I	Pakistan	49.83	821,716	(156,219)	6,599	-	672,096
Faysal Islamic Cash Fund	Pakistan	0.55	272,401	(66,924)	112,988	-	318,465
Faysal Islamic Special Income Fund - FISIP-I	Pakistan	70.10	82,671	96,001	12,793	-	191,465
Faysal Islamic Asset Allocation Fund III - (Faysal Shariah Flex Plan)	Pakistan	100.00	-	100,000	857	-	100,857
Faysal Khushal Mustaqbil Fund Faysal Barkah Women Savers Plan	Pakistan	99.36	-	65,000	4,547	-	69,547
Faysal Khushal Mustaqbil Fund- Faysal Nu'umah Women Savers Plan	Pakistan	68.68	-	52,626	3,041	-	55,667
Faysal Islamic Pension Fund - Money Market Sub Fund	Pakistan	11.62	49,203	-	4,888	-	54,091
Faysal Islamic Pension Fund - Debt Sub Fund	Pakistan	25.58	48,318	(1)	4,481	-	52,798
Faysal Islamic KPK Government Pension Fund - Money Market Sub Fund	Pakistan	93.23	35,472	-	3,338	-	38,810
Faysal Islamic Stock Fund II	Pakistan	0.92	-	4,000	238	-	4,238
Faysal Islamic Stock Fund	Pakistan	0.15	4,949	(4,780)	4,753	(695)	4,227
Faysal Islamic Mehdood Muddat Plan - I	Pakistan	0.13	3,405	-	347	-	3,752
Faysal Islamic KPK Government Pension Fund - Debt	Pakistan	100.00	592	(1)	49	-	640
Faysal Islamic KPK Government Pension Fund - Equity Index Sub Fund	Pakistan	100.00	594	-	32	-	626
Faysal Islamic KPK Government Pension Fund - Equity Sub Fund	Pakistan	100.00	590	-	29	-	619
Faysal Islamic Punjab Pension Fund - Money Market Sub Fund	Pakistan	100.00	-	500	2	-	502
Faysal Islamic Punjab Pension Fund - Debt Sub Fund	Pakistan	100.00	-	500	1	-	501
Faysal Islamic Punjab Pension Fund - Equity Active Sub Fund	Pakistan	100.00	-	500	(1)	-	499
Faysal Islamic Punjab Pension Fund - Equity Index Sub Fund	Pakistan	100.00	-	500	(1)	-	499
Faysal Financial Sector Opportunity Fund	Pakistan	-	61	(61)	-	-	-
Faysal Islamic Pension Fund - Equity	Pakistan	-	66,496	(66,496)	-	-	-
Faysal Islamic Financial Growth Fund - FIFGF	Pakistan	-	-	(50)	50	-	-
Faysal Islamic Sovereign Plan - II	Pakistan	-	1,116	(1,126)	10	-	-
Faysal Pension Fund - Debt	Pakistan	-	46,872	(46,872)	-	-	-
Faysal Pension Fund - Equity	Pakistan	-	75,766	(75,766)	-	-	-
Faysal Special Savings Fund - FSSP-I	Pakistan	-	1,387	(1,379)	(8)	-	-
Faysal Special Savings Fund - FSSP-II	Pakistan	-	205	(202)	(3)	-	-
Faysal Pension Fund Money Market	Pakistan	-	47,786	(47,786)	-	-	-
Faysal Islamic Financial Growth Fund - FIFGF-I	Pakistan	-	3,448	(3,448)	-	-	-
Faysal Islamic Financial Growth Fund - FIFGF-II	Pakistan	-	-	(15,778)	15,778	-	-
Faysal Khushal Mustaqbil Fund- Faysal Ujala Women Savers Plan	Pakistan	-	-	(2,000)	2,000	-	-
			<u>2,755,728</u>	<u>597,092</u>	<u>273,506</u>	<u>(31,961)</u>	<u>3,594,365</u>

Notes to and forming part of the Condensed Interim Consolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

13 ISLAMIC FINANCING AND RELATED ASSETS

Note	Performing / Under performing		Non performing		Total	
	(Un-audited)	(Audited)	(Un-audited)	(Audited)	(Un-audited)	(Audited)
	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
Rupees in '000						
Murabaha financing and related assets						
Murabaha financing	89,038,156	116,167,475	193,768	190,287	89,231,924	116,357,762
Advance against Murabaha financing	6,147,140	11,857,832	-	5,000	6,147,140	11,862,832
Inventory related to Murabaha	1,383,575	2,518,392	-	-	1,383,575	2,518,392
	96,568,871	130,543,699	193,768	195,287	96,762,639	130,738,986
Running Musharaka						
	171,429,823	196,818,764	26,797	-	171,456,620	196,818,764
Istisna financing and related assets						
Istisna	31,354,258	31,370,984	2,205,984	1,297,882	33,560,242	32,668,866
Advance against Istisna	26,327,141	23,482,370	128,473	475,128	26,455,614	23,957,498
Inventory related to Istisna	9,846,533	66,164,399	-	399,600	9,846,533	66,563,999
	67,527,932	121,017,753	2,334,457	2,172,610	69,862,389	123,190,363
Tijarah financing and related assets						
Tijarah	13,944,311	7,651,493	478,722	451,222	14,423,033	8,102,715
Advance against Tijarah	5,556,470	9,398,391	69,500	-	5,625,970	9,398,391
Inventory related to Tijarah	20,139,233	33,854,904	71,247	-	20,210,480	33,854,904
	39,640,014	50,904,788	619,469	451,222	40,259,483	51,356,010
Musawamah financing and related assets						
Musawamah	64,074	7,220,734	1,345	284,914	65,419	7,505,648
Advance against Musawamah	1,712	910	-	-	1,712	910
Inventory related to Musawamah	-	1,080	-	-	-	1,080
	65,786	7,222,724	1,345	284,914	67,131	7,507,638
Salam financing and related assets						
Salam	-	-	1,200	1,200	1,200	1,200
Advance against Salam	638,089	10,206,680	-	-	638,089	10,206,680
	638,089	10,206,680	1,200	1,200	639,289	10,207,880
Diminishing Musharaka financing and related assets						
Diminishing Musharaka	338,348,840	305,118,393	6,688,039	7,167,434	345,036,879	312,285,827
Advance against Diminishing Musharaka	16,465,594	14,165,707	1,750	4,465	16,467,344	14,170,172
	354,814,434	319,284,100	6,689,789	7,171,899	361,504,223	326,455,999
Tawwaruq Musharaka						
	41,195,716	25,398,697	644,361	400,648	41,840,077	25,799,345
	-	-	-	193	-	193
Bai Muajjal						
	21,966,583	24,850,196	-	-	21,966,583	24,850,196
Bai salam						
	-	245,254	-	-	-	245,254
	793,847,248	886,492,655	10,511,186	10,677,973	804,358,434	897,170,628
Other financing	220,851	271,434	9,122,512	9,758,949	9,343,363	10,030,383
Gross Financing	794,068,099	886,764,089	19,633,698	20,436,922	813,701,797	907,201,011
Fair value loss	(14,223,646)	(15,421,685)	-	-	(14,223,646)	(15,421,685)
	779,844,453	871,342,404	19,633,698	20,436,922	799,478,151	891,779,326
Credit loss allowance against financing						
Stage 1	(1,573,696)	(1,445,978)	-	-	(1,573,696)	(1,445,978)
Stage 2	(431,460)	(619,145)	-	-	(431,460)	(619,145)
Stage 3	-	-	(16,183,559)	(17,690,209)	(16,183,559)	(17,690,209)
	(2,005,156)	(2,065,123)	(16,183,559)	(17,690,209)	(18,188,715)	(19,755,332)
Islamic Financing and related assets - net of credit loss allowance	777,839,297	869,277,281	3,450,139	2,746,713	781,289,436	872,023,994

Notes to and forming part of the Condensed Interim Consolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025	
----- Rupees in '000 -----				
13.1	Murabaha receivable - gross	13.1.2	91,109,733	118,282,002
	Less: Deferred murabaha income	13.1.3	(611,803)	(543,057)
	Profit receivable shown in other assets		(1,266,006)	(1,381,183)
	Murabaha financings	13.1.1	89,231,924	116,357,762
13.1.1	The movement in Murabaha financing during the period / year is as follows:			
	Opening balance		116,357,762	16,901,749
	Sales during the period / year		284,271,231	465,355,168
	Adjusted during the period / year		(311,397,069)	(365,899,155)
	Closing balance		89,231,924	116,357,762
13.1.2	Murabaha sale price		91,109,733	118,282,002
	Murabaha purchase price		(89,231,924)	(116,357,762)
			1,877,809	1,924,240
13.1.3	Deferred murabaha income			
	Opening balance		543,057	474,640
	Arising during the period / year		4,954,337	7,175,379
	Less: recognised during the period / year		(4,885,591)	(7,106,962)
	Closing balance		611,803	543,057
13.2	Particulars of Islamic financing and related assets (gross)			
	In local currency		776,978,497	870,035,380
	In foreign currencies		36,723,300	37,165,631
			813,701,797	907,201,011

13.3 Islamic financing and related assets include Rs.19,633.698 million (December 31, 2025: Rs. 20,436.922 million) which have been placed under non-performing / Stage 3 status as detailed below:

Category of classification	(Un-audited)		(Audited)	
	September 30, 2026		December 31, 2025	
	Non-performing financing	Credit loss allowance	Non-performing financing	Credit loss allowance
Rupees in '000				
Domestic				
Other assets especially mentioned	226,075	-	211,564	-
Substandard	954,451	331,270	1,170,385	392,905
Doubtful	4,563,582	2,755,032	2,042,432	1,280,914
Loss	13,889,590	13,097,257	17,012,541	16,016,390
Total	19,633,698	16,183,559	20,436,922	17,690,209

Notes to and forming part of the Condensed Interim Consolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

13.4 Particulars of credit loss allowance against Islamic financing and related assets

	(Un-audited)				(Audited)			
	September 30, 2026				December 31, 2025			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Rupees in '000								
Opening balance	1,445,978	619,145	17,690,209	19,755,332	906,457	2,034,675	21,687,048	24,628,180
Exchange adjustments	-	-	(8,218)	(8,218)	-	-	7,497	7,497
Charge for the period / year	823,364	257,645	1,275,036	2,356,045	1,173,185	203,785	1,067,905	2,444,875
Reversals during the period / year	(695,646)	(445,330)	(2,296,291)	(3,437,267)	(633,664)	(1,619,315)	(3,732,662)	(5,985,641)
	127,718	(187,685)	(1,021,255)	(1,081,222)	539,521	(1,415,530)	(2,664,757)	(3,540,766)
Amounts written off	-	-	-	-	-	-	(16,613)	(16,613)
Amounts charged-off	-	-	(477,177)	(477,177)	-	-	(1,322,966)	(1,322,966)
Closing balance	1,573,696	431,460	16,183,559	18,188,715	1,445,978	619,145	17,690,209	19,755,332

13.4.1 Credit loss allowance for Stage 1 and Stage 2 represents credit loss allowance maintained against performing and under-performing portfolio respectively as required under IFRS 9.

13.4.2 As allowed by the SBP, the Holding Company has availed benefit of forced sale value (FSV) of collaterals held as security of Rs 614.716 million (December 31, 2025: Rs 806.350 million) relating to financing and investment while determining the provisioning requirement against non-performing financing and investment as at September 30, 2026. The additional profit arising from availing the FSV benefit (net of tax) as at September 30, 2026 which is not available for distribution as either cash or stock dividend to shareholders and bonus to employees approximately amounted to Rs 295.063 million (December 31, 2025: Rs 354.947 million).

13.5 Islamic financing and related assets - Particulars of credit loss allowance

	(Un-audited)			(Audited)		
	September 30, 2026			December 31, 2025		
	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
Rupees in '000						
Opening balance	1,445,978	619,145	17,690,209	906,457	2,034,675	21,687,048
New Financing / Increase	793,250	230,136	1,257,355	1,009,355	175,919	-
Financing derecognised or repaid	(734,264)	(311,182)	(2,223,732)	(922,693)	(987,043)	(2,657,347)
Transfer to stage 1	138,116	(138,116)	-	594,583	(593,238)	(1,345)
Transfer to stage 2	(29,572)	46,865	(17,293)	(5,394)	29,051	(23,657)
Transfer to stage 3	(6,622)	(11,059)	17,681	(6,811)	(12,033)	18,844
	160,908	(183,356)	(965,989)	669,040	(1,387,344)	(2,663,505)
Amounts written off	-	-	-	-	-	(16,613)
Amounts charged off	-	-	(477,177)	-	-	(1,322,966)
Changes in risk parameters	(33,190)	(4,329)	(55,266)	(129,519)	(28,186)	(1,252)
Exchange adjustments	-	-	(8,218)	-	-	7,497
Closing balance	1,573,696	431,460	16,183,559	1,445,978	619,145	17,690,209

13.6 Fair value loss pertains to SBP subsidized financing, subsidized staff financing and modified financing amounting to Rs. 4,295 million, Rs. 6,875 million and 3,054 million, respectively.

Notes to and forming part of the Condensed Interim Consolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

13.7	Islamic financing and related assets - Category of classification	(Un-audited)		(Audited)	
		September 30, 2026	Credit loss allowance	December 31, 2025	Credit loss allowance
	Domestic				
		Rupees in '000			
	Performing	777,651,020	1,573,696	873,980,619	1,445,978
	Underperforming	16,417,079	431,460	12,783,470	619,145
	Non-Performing				
	Other assets especially mentioned	226,075	-	211,564	-
	Substandard	954,451	331,270	1,170,385	392,905
	Doubtful	4,563,582	2,755,032	2,042,432	1,280,914
	Loss	13,889,590	13,097,257	17,012,541	16,016,390
	Total	813,701,797	18,188,715	907,201,011	19,755,332

14	PROPERTY AND EQUIPMENT	(Un-audited)		(Audited)	
		Note	September 30, 2026	December 31, 2025	
			Rupees in '000		
	Capital work-in-progress	14.1	4,497,554	4,626,868	
	Property and equipment - net		52,780,234	48,873,701	
			57,277,788	53,500,569	

14.1	Capital work-in-progress	(Un-audited)		(Audited)	
			September 30, 2026	December 31, 2025	
	Advances to suppliers and contractors for:				
	Civil works		1,069,376	882,572	
	Equipment		2,209,754	2,248,460	
	Furniture and fixture		652,006	516,134	
	Vehicles		563,744	327,181	
	Building		2,674	652,521	
			4,497,554	4,626,868	

14.2	Additions / transfers to property and equipment	(Un-audited)		(Audited)	
			September 30, 2026	September 30, 2025	
			Rupees in '000		
	The following additions / transfers have been made to property and equipment during the period:				
	Capital work-in-progress - net		(129,314)	(2,207,928)	

14.2	Property and equipment	(Un-audited)		(Audited)	
			September 30, 2026	September 30, 2025	
	Leasehold land		1,576,939	2,030,722	
	Building on leasehold land		1,141,266	423,913	
	Furniture and fixture		169,256	520,505	
	Electrical, office and computer equipment		2,668,331	3,689,077	
	Purchase of Vehicles		1,659,185	3,139,034	
	Leasehold improvements		1,352,203	1,899,342	
			8,567,180	11,702,593	
	Total		8,437,866	9,494,665	

14.3	Disposal of property and equipment	(Un-audited)		(Audited)	
			September 30, 2026	September 30, 2025	
	The net book value of property and equipment disposed off during the period is as follows:				
	Furniture and fixture		1,096	2,669	
	Electrical, office and computer equipment		2,681	9,036	
	Vehicles		721,748	507,928	
	Leasehold improvements		1,085	290	
	Total		726,610	519,923	

15	RIGHT-OF-USE ASSETS	(Un-audited)		(Audited)	
			September 30, 2026	December 31, 2025	
			Rupees in '000		
	As at January 1,				
	Cost		28,048,344	23,432,234	
	Accumulated Depreciation		12,657,795	10,134,450	
	Net carrying amount		15,390,549	13,297,784	
	Additions during the period / year		2,512,580	4,651,949	
	Modifications during the period / year		7,135	217	
	Deletions during the period / year		(30,145)	(36,056)	
	Depreciation charge for the period / year		(2,096,643)	(2,523,345)	
	Net carrying amount at the end of the period / year		15,783,476	15,390,549	

Notes to and forming part of the Condensed Interim Consolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
Rupees in '000			
16 INTANGIBLE ASSETS			
Capital work-in-progress	16.1	800,082	453,895
Computer softwares		2,398,221	1,667,791
Customer relationship		155,615	212,615
Management rights		114,600	114,600
		2,668,436	1,995,006
Total		3,468,518	2,448,901
16.1 Capital work-in-progress			
Computer software		800,082	453,895
(Un-audited) For the nine months ended			
		September 30, 2026	September 30, 2025
Rupees in '000			
16.2 Additions to intangible assets			
The following additions have been made to intangible assets during the period:			
Computer software - directly purchased		1,302,835	632,997
(Un-audited) September 30, 2026			
17 DEFERRED TAX ASSETS / (LIABILITIES)			
Rupees in '000			
Deductible temporary differences on			
credit loss allowance against investments		280,619	319,455
credit loss allowance against Islamic financing, off balance sheet etc.		1,826,936	1,663,218
fair value adjustment relating to Islamic financing		418,770	271,257
deficit on revaluation of investments		1,470,582	-
lease agreements under IFRS 16		2,959,327	2,618,034
credit loss allowance against other assets		193,166	193,978
		7,149,400	5,065,942
Taxable temporary differences on			
surplus on revaluation of property and equipment		(2,820,552)	(2,913,674)
surplus on revaluation of investments		-	(5,673,769)
fair valuation of previously held equity interest in the Subsidiary Company		(30,764)	(30,764)
accelerated tax depreciation		(1,645,545)	(1,566,715)
Others		(61,738)	(122,653)
		(4,558,599)	(10,307,575)
		2,590,801	(5,241,633)
18 OTHER ASSETS			
Profit / return accrued in local currency		44,639,129	30,102,197
Profit / return accrued in foreign currency		244,732	189,757
Advances, deposits, advance rent and other prepayments		3,694,914	2,557,469
Advance taxation (payments less provisions)		3,702,878	2,454,558
Non-Banking assets acquired in satisfaction of claims		835,876	1,028,271
Mark to market gain on forward foreign exchange contracts		766,680	400,498
Acceptances	24	35,416,780	26,907,577
Credit cards and other products fee receivable		2,595,376	4,677,068
Receivable on account of sale of securities		-	432,455
Dividend receivable		81,481	75,369
Deferred fair value loss	18.1	2,437,537	2,809,353
Prepaid employment benefit		6,874,667	6,689,029
Rebate receivable - net		4,137,071	6,989,177
Receivable under Alternative Delivery Channel (ADC)		2,625,409	-
Receivable from defined benefit plan asset		20,237	168,371
Others		411,999	870,509
		108,484,766	86,351,658
Less: Credit loss allowance held against other assets	18.2	(444,726)	(446,288)
Other assets - net of credit loss allowance		108,040,040	85,905,370
Surplus on revaluation of non-banking assets acquired in satisfaction of claims		647,324	921,260
Other assets - total		108,687,364	86,826,630

Notes to and forming part of the Condensed Interim Consolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

18.1 This amount represents deferred fair value loss arising from the restructuring of Pakistan International Airlines Corporation Limited (PIACL). SBP through its circular BPRD/BRD/PIAHCL/733688-2024 dated August 01, 2024 has allowed staggering of such fair value impact over a period of 6 years at rates of 5%, 10%, 15%, 20%, 25%, and 25% from year 1 to year 6. Accordingly, an amount of Rs 371.816 million has been recognised in profit and loss account during the period.

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	----- Rupees in '000 -----	
18.2 Credit loss allowance held against other assets		
Dividend receivable	71,785	74,341
Receivable from customers	53,717	53,717
Security deposits	22,994	22,994
Acceptances	5,646	4,652
Others	290,584	290,584
	<u>444,726</u>	<u>446,288</u>
18.2.1 Movement in Credit loss allowance held against other assets		
Balance as at January 1,	446,288	328,536
Charge for the period / year	5,520	119,135
Reversals during the period / year	(7,082)	-
	(1,562)	119,135
Transfer	-	(1,383)
Closing balance	<u>444,726</u>	<u>446,288</u>
19 BILLS PAYABLE		
In Pakistan	<u>24,327,533</u>	<u>33,288,005</u>
20 DUE TO FINANCIAL INSTITUTIONS		
Secured		
To the State Bank of Pakistan (SBP) under:		
Islamic Export Refinance Scheme - part I and II	8,224,114	18,390,114
Islamic financing for Renewable Energy	5,734,244	6,667,864
Islamic Long Term Financing Facility (ILTFF)	5,980,609	7,354,964
Islamic Temporary Economic Refinance Facility (ITERF)	19,425,658	22,732,935
Islamic refinance facility for combating COVID-19	-	32,778
Islamic refinance facility for storage of agricultural produce	840,592	1,009,243
Islamic Refinance Facility for Modernization of SMEs (IRFMS)	55,833	67,000
Islamic Refinance Scheme for Working Capital Financing of Small Enterprises and Low-End Medium Enterprises (IWCF)	-	15,750
Islamic Refinance Scheme For Women Entrepreneurs (IRSWE)	13,938	16,588
Scheme of Islamic Rupee-based discounting facility under EFS / IERS	609,026	431,130
	<u>40,884,014</u>	<u>56,718,366</u>
Due to SBP under shariah compliant Mudarabah based Financing Facility (MFF)	53,925,039	63,430,689
Other financial institutions	2,820,000	3,440,000
Total secured	<u>97,629,053</u>	<u>123,589,055</u>
Unsecured		
Overdrawn nostro accounts	3,671,408	443,783
Musharaka with scheduled banks / financial institutions	240,000	3,500,000
Total unsecured	<u>3,911,408</u>	<u>3,943,783</u>
Fair value adjustment	(4,541,082)	(5,895,888)
	<u>96,999,379</u>	<u>121,636,950</u>

Notes to and forming part of the Condensed Interim Consolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

21 DEPOSITS AND OTHER ACCOUNTS

	(Un-audited)			(Audited)		
	September 30, 2026			December 31, 2025		
	In local currency	In foreign currencies	Total	In local currency	In foreign currencies	Total
----- Rupees in '000 -----						
Customers						
Current deposits	487,111,174	35,392,280	522,503,454	407,122,316	36,605,777	443,728,093
Savings deposits	389,142,230	21,654,119	410,796,349	374,881,954	26,120,130	401,002,084
Term deposits	174,350,568	3,309,431	177,659,999	221,302,136	3,064,504	224,366,640
Margin deposits	14,551,888	45,768	14,597,656	11,850,922	55,940	11,906,862
	1,065,155,860	60,401,598	1,125,557,458	1,015,157,328	65,846,351	1,081,003,679
Financial institutions						
Current deposits	104,958,722	128,258	105,086,980	79,916,661	99,522	80,016,183
Savings deposits	276,283,081	-	276,283,081	231,187,180	143,648	231,330,828
Term deposits	52,788,000	-	52,788,000	34,485,000	-	34,485,000
	434,029,803	128,258	434,158,061	345,588,841	243,170	345,832,011
	1,499,185,663	60,529,856	1,559,715,519	1,360,746,169	66,089,521	1,426,835,690

Note **(Un-audited)** **(Audited)**
September 30, **December 31,**
2026 **2025**
 ----- Rupees in '000 -----

22 LEASE LIABILITIES

Outstanding amount at the start of the period / year		18,528,708	15,582,671
Additions during the period / year		2,512,580	4,651,949
Lease payments including profit		(2,966,559)	(3,814,662)
Profit expense for the period / year	22.2	1,819,732	2,161,547
Modifications during the period / year		7,135	217
Termination / deletion during the period / year		(36,303)	(53,014)
Outstanding amount at the end of the period / year		19,865,293	18,528,708

22.1 Liabilities Outstanding

Not later than one year	212,230	51,580
Later than one year and upto five years	4,178,140	4,118,569
Over five years	15,474,923	14,358,559
Total at the year end	19,865,293	18,528,708

22.2 This carries average effective charge rate of 13.06% per annum (December 31, 2025: 13.2%).

Note **(Un-audited)** **(Audited)**
September 30, **December 31,**
2026 **2025**
 ----- Rupees in '000 -----

23 SUB-ORDINATED SUKUK

Tier II Sukuk	23.1	7,000,000	-
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23.1 In May 2026, the Holding Company issued regulatory Shariah compliant unsecured, subordinated privately placed Tier II Sukuks based on Mudaraba of Rs. 7,000 million as instrument of redeemable capital under section 66 of the Companies Act, 2017. The brief description of Tier II sukuku is as follows:

Notes to and forming part of the Condensed Interim Consolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

Credit Rating	AA (Double A) by VIS Credit Rating Company Limited and Pakistan Credit Rating Agency Limited.
Issue Date	May 25, 2026
Tenor	10 years from issue date
Profit payment frequency	Semi-annually in arrears
Redemption	Bullet payment at the end of tenth year
Expected Periodic Profit Amount (Mudaraba Profit Amount) - Non-discretionary subject to actual profit of the pool	The Mudaraba Profit is computed under General Pool on the basis of profit sharing ratio and monthly weightages announced by the Holding Company under the SBP guidelines of pool management.
Call option	The Bank may call Tier II Sukuk with prior approval of SBP on or after five years from the date of issue.
Loss Absorbency	The Tier II Sukuk, at the option of the SBP, will be fully and permanently converted into common shares (variable) upon the occurrence of a point of non-viability (PONV) trigger event as determined by SBP or for any other reason as may be directed by SBP.
Lock-in Clause	Profit and/or redemption amount can be held back in respect of the Tier II Sukuk upon directive of the SBP, if such payment will result in a shortfall in the Holding Company's minimum capital requirement, capital adequacy ratio requirement or leverage ratio requirement.

Note **(Un-audited)**
September 30,
2026 **(Audited)**
December 31,
2025

----- Rupees in '000 -----

24 OTHER LIABILITIES

Profit / return payable in local currency		8,773,209	7,885,993
Profit / return payable in foreign currencies		38,203	122,724
Unearned commission and income on bills discounted		1,743,452	2,115,031
Accrued expenses		3,778,126	6,761,754
Acceptances	18	35,416,780	26,907,577
Dividend payable		757,375	655,733
Unclaimed dividends		4,400	4,400
Mark to market loss on forward foreign exchange contracts		578,991	273,274
Credit loss allowance against off-balance sheet obligations	24.1	258,978	155,726
Charity payable		-	104,302
Withholding tax payable		804,969	302,879
Federal excise duty payable		62,781	185,340
Payable to brokers against purchase of shares		141,763	405,447
Fair value of derivative contracts		-	297,692
Payable related to credit cards and other products		440,886	206,843
Funds held as security		430,001	403,931
Takaful payable		4,980	4,532
Payable under Alternative Delivery Channel (ADC)		-	5,678,020
Others		1,566,563	1,246,400
		<u>54,801,457</u>	<u>53,717,598</u>

Notes to and forming part of the Condensed Interim Consolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
Rupees in '000			
24.1 Credit loss allowance against off-balance sheet obligations			
Balance at January 1,		155,726	190,382
Charge for the period / year		157,812	34,491
Reversals during the period / year		(54,560)	(66,250)
		103,252	(31,759)
Transfer		-	(2,897)
Closing balance		258,978	155,726
25 SURPLUS / (DEFICIT) ON REVALUATION OF ASSETS - NET OF TAX			
Surplus / (deficit) on revaluation of:			
Securities measured at FVOCI-Debt		(6,135,441)	6,607,266
Securities measured at FVOCI-Equity		3,307,398	4,303,829
Property and equipment		13,740,365	13,919,446
Non-banking assets acquired in satisfaction of claims		647,324	921,260
		11,559,646	25,751,801
Deferred tax on surplus / (deficit) on revaluation of:			
Securities measured at FVOCI-Debt		3,190,429	(3,435,778)
Securities measured at FVOCI-Equity		(1,719,847)	(2,237,991)
Property and equipment		(2,820,552)	(2,913,674)
		(1,349,970)	(8,587,443)
		10,209,676	17,164,358
26 CONTINGENCIES AND COMMITMENTS			
Guarantees	26.1	77,245,780	78,590,456
Commitments	26.2	399,223,317	352,745,310
Other contingent liabilities	26.3	4,122,244	4,122,244
		480,591,341	435,458,010
26.1 Guarantees			
Financial guarantees		1,486,581	4,766,281
Performance guarantees		17,958,353	14,670,201
Other guarantees		57,800,846	59,153,974
		77,245,780	78,590,456
26.2 Commitments			
Documentary credits and short-term trade-related transactions letters of credit		206,151,411	170,552,285
Commitments in respect of:			
forward foreign exchange contracts	26.2.1	99,657,389	75,790,108
forward government securities transactions	26.2.2	53,943,506	63,470,659
derivatives - cross currency swaps (notional principal)	26.2.3	-	337,312
extending credit (irrevocable)	26.4	37,483,439	40,802,969
Commitments for acquisition of:			
property and equipment		1,752,945	1,453,578
intangible assets		234,627	338,399
		399,223,317	352,745,310

Notes to and forming part of the Condensed Interim Consolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
----- Rupees in '000 -----			
26.2.1 Commitments in respect of forward foreign exchange contracts			
Purchase		52,319,161	46,048,082
Sale		47,338,228	29,742,026
		<u>99,657,389</u>	<u>75,790,108</u>
26.2.2 Commitments in respect of forward government securities transactions			
Purchase		53,943,506	63,470,659
26.2.3 Commitments in respect of derivatives			
Cross currency swaps			
Sale	27.1	-	337,312
26.3 Other contingent liabilities			
26.3.1 Holding Company			
Suit filed by a customer for recovery of alleged losses suffered which is pending in the Honorable High Court of Sindh. The Holding Company's legal advisors are confident that the Bank has a strong position.		2,510,000	2,510,000
Indemnity issued favouring the Honorable High Court in one of the cases		457,543	457,543
Tax liability of gain on bargain purchase on the acquisition of ex-RBS Pakistan	(i)	1,154,701	1,154,701
		<u>4,122,244</u>	<u>4,122,244</u>

- (i) Income tax assessments of the Holding Company have been finalised upto the tax year 2025 (accounting year ended December 31, 2024).

The department and the Holding Company has disagreement on a matter relating to taxability of gain on bargain purchase on the acquisition of ex-RBS Pakistan. The additional tax liability on the matter amounts to Rs. 1,154.701 million (December 31, 2025: Rs. 1,154.701 million). The Commissioner Inland Revenue (Appeals) [CIR(A)] had deleted the said additional tax liability, however the income tax department had filed an appeal with the Appellate Tribunal Inland Revenue (ATIR) against the order of CIR(A). During tax year 2011, the ATIR passed an order and maintained the decision of the CIR(A) in favour of the Holding Company that gain on bargain purchase is not taxable. Subsequently, the department has challenged the order in Honorable High Court of Sindh. However, the management of the Holding Company is confident that the matter will be decided in the Bank's favour and accordingly, no provision has been recorded in these condensed interim consolidated financial statements in respect of this matter.

- (ii) There are certain claims against the Holding Company not acknowledged as debt amounting to Rs 39,627 million (December 31, 2025: Rs 39,672 million). These mainly represent counter claims filed by the borrowers for restricting from disposal of assets (such as mortgaged / pledged assets kept as security), cases where the Bank was proforma defendant for defending its interest in the underlying collateral kept by it at the time of financing, certain cases filed by ex-employees of the Holding Company for damages sustained by them consequent to the termination from the Holding Company's employment and cases for damages towards opportunity losses suffered by the customers due to non-disbursements of running finance facility as per the agreed terms. The above also includes an amount of Rs 25,299 million (December 31, 2025: Rs 25,299 million) in respect of a suit filed against the Holding Company's for declaration, recovery of monies, release of securities, rendition of account and damages.

Based on legal advice and / or internal assessments, the management is confident that the above matters will be decided in the Holding Company's favour and accordingly no provision has been made in these condensed interim consolidated financial statements.

Notes to and forming part of the Condensed Interim Consolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

26.4 Commitments to extend credits

The Holding Company makes commitments to extend credit (including to related parties) in the normal course of its business but these being revocable commitments do not attract any significant penalty or expense if the facilities are unilaterally withdrawn except for Rs. 37,483 million (December 2025: Rs. 40,803 million) which are irrevocable in nature.

26.5 Contingencies and commitments - Faysal Asset Management Limited

There is no change in the status of contingencies as disclosed in note 23.3.6 to the annual audited consolidated financial statements for the year ended December 31, 2025.

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	----- Rupees in '000 -----	
27 DERIVATIVE INSTRUMENTS		
Cross currency swaps (notional principal)	<u>-</u>	<u>337,312</u>

27.1 Product analysis

Counterparties	September 30, 2026 (Un-audited)		December 31, 2025 (Audited)	
	Cross currency swaps		Cross currency swaps	
	Notional principal	Mark to market gain / (loss)	Notional principal	Mark to market gain / (loss)
----- Rupees in '000 -----				
With banks for				
Hedging	-	-	-	-
Market making	-	-	23,837	16,672
With other entities for				
Hedging	-	-	-	-
Market making	-	-	313,475	(314,364)
Total				
Hedging	-	-	-	-
Market making	-	-	337,312	(297,692)

	(Un-audited) For the nine months ended	
	September 30, 2026	September 30, 2025
	----- Rupees in '000 -----	
28 PROFIT / RETURN EARNED		
On:		
Financing	71,304,300	60,512,395
Investments	54,525,531	64,246,118
Due from financial institutions	360,074	158,351
	<u>126,189,905</u>	<u>124,916,864</u>
28.1 Profit / return recognised on:		
Financial assets measured at amortised cost	74,039,147	61,337,867
Financial assets measured at FVOCI	52,086,919	63,505,191
Financial assets measured at FVPL	63,839	73,806
	<u>126,189,905</u>	<u>124,916,864</u>

Notes to and forming part of the Condensed Interim Consolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

		(Un-audited)	
		For the nine months ended	
Note		September 30, 2026	September 30, 2025
		Rupees in '000	
29	PROFIT / RETURN EXPENSED		
	On:		
	Deposits	54,524,300	45,081,275
	Due to financial institutions	15,727,509	23,237,060
	Subordinated sukuk	322,606	-
	Lease liability against right-of-use assets	1,819,732	1,587,492
	Cost of foreign currency swaps against foreign currency deposits / Due to FIs	1,464,023	2,904,274
		<u>73,858,170</u>	<u>72,810,101</u>
30	FEE AND COMMISSION INCOME		
	Branch banking customer fees	1,870,791	1,207,809
	Management fee in respect of mutual funds	1,989,191	2,004,670
	Consumer finance related fees	762,633	584,596
	Card related fees (debit and credit)	5,502,880	4,702,827
	Credit related fees	31,156	39,118
	Investment banking fees	395,124	315,579
	Commission on trade	1,136,017	1,049,115
	Commission on guarantees	179,987	150,653
	Commission on cash management	155,646	127,293
	Commission on remittances including home remittances	581,078	804,601
	Commission on bancatakaful	103,607	89,255
	Commission on sale of mutual fund units (associates)	237,689	324,392
	Sales load in respect of mutual funds	221,670	262,166
	Others	139,401	81,776
		<u>13,306,870</u>	<u>11,743,850</u>
31	GAIN ON SECURITIES - NET		
	Realised	3,902,456	2,507,637
	Unrealised - Measured at FVTPL	(54,818)	31,377
		<u>3,847,638</u>	<u>2,539,014</u>
31.1	Realised Gain / (loss) on:		
	Federal Government securities	3,872,228	2,464,625
	Shares	25,078	43,012
	Mutual funds	5,150	-
		<u>3,902,456</u>	<u>2,507,637</u>
31.2	Net gain / (loss) on financial assets / liabilities		
	Net gain / loss on financial assets / liabilities measured at FVPL:		
	Designated upon initial recognition	-	-
	Mandatorily measured at FVPL	(50,835)	422
		<u>(50,835)</u>	<u>422</u>
	Net gain / (loss) on financial assets / liabilities measured at amortised cost	-	-
	Net gain / (loss) on financial assets measured at FVOCI	3,898,473	2,358,592
		<u>3,898,473</u>	<u>2,358,592</u>
		<u>3,847,638</u>	<u>2,359,014</u>

Notes to and forming part of the Condensed Interim Consolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

		(Un-audited)	
		For the nine months ended	
		September 30, 2026	September 30, 2025
		Rupees in '000	
32	OTHER INCOME		
	Rent on property	-	66,792
	Gain on disposal of property and equipment - net	180,922	27,411
	Gain on disposal of non-banking assets - net	10,883	-
	Gain on termination of leases (IFRS 16)	27,334	16,983
	Staff cost recoveries	19,254	12,439
	Government Grant	59,266	106,931
	Income from sale of scrap	16,468	2,249
		<u>314,127</u>	<u>232,805</u>
33	OPERATING EXPENSES		
	Total compensation expense	14,916,276	15,401,754
	Property expense		
	Rent and taxes	601,144	416,905
	Takaful	108,636	25,275
	Utilities cost	1,571,602	1,532,930
	Security (including guards)	1,419,696	1,299,830
	Repair and maintenance (including janitorial charges)	1,108,934	1,030,805
	Depreciation on owned property and equipment	1,107,648	997,934
	Depreciation on non-banking assets	-	1,185
	Depreciation on right-of-use assets	2,096,643	1,862,276
	Others	316,171	297,524
		<u>8,330,474</u>	<u>7,464,664</u>
	Information technology expenses		
	Software maintenance	2,562,547	1,933,784
	Hardware maintenance	420,195	319,123
	Depreciation	979,232	1,132,563
	Amortisation	571,929	447,068
	Network charges	347,754	336,585
		<u>4,881,657</u>	<u>4,169,123</u>
	Other operating expenses		
	Directors' fees and allowances	197,680	92,092
	Legal and professional charges	491,277	529,147
	Outsourced services costs - staff	1,048,154	959,862
	Travelling and conveyance	1,136,642	862,779
	NIFT clearing charges	129,535	103,609
	Depreciation	1,845,064	1,608,274
	Training and development	151,575	161,086
	Postage and courier charges	184,829	159,415
	Communication	719,091	1,117,261
	Marketing, advertisement and publicity	3,861,029	2,343,754
	Donations	140,862	139,275
	Auditors' remuneration	47,469	43,011
	Takaful	973,865	693,716
	Stationery and printing	857,940	648,950
	Bank fees and charges	2,701,632	3,312,337
	Brokerage and commission	579,359	441,385
	Deposit protection premium	782,158	754,013
	Repair and Maintenance	562,038	468,583
	Subscriptions and publications	125,852	135,427
	Cash handling charges	623,601	573,176
	Others	398,534	272,190
		<u>17,558,186</u>	<u>15,419,342</u>
		<u>45,686,593</u>	<u>42,454,883</u>

Notes to and forming part of the Condensed Interim Consolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

Note	(Un-audited)	
	For the nine months ended	
	September 30, 2026	September 30, 2025
----- Rupees in '000 -----		
34 OTHER CHARGES		
Penalties imposed by the State Bank of Pakistan	2,503	80,429
35 CREDIT LOSS ALLOWANCE AND WRITE OFFS - NET		
(Reversal) / charge of credit loss allowance against cash and balances with treasury banks	(1,492)	265
Reversal of Credit loss allowance against balances with other banks	(29)	-
Credit loss allowance / (reversal) against investments 12.3	(129,502)	(1,039,134)
Reversal of credit loss allowance against Islamic financing and related assets 13.4	(1,081,222)	(2,936,643)
(Reversal) / charge of credit loss allowance against other assets 18.2.1	(1,562)	113,548
Credit loss allowance against off balance sheet obligations 24.1	103,252	(49,825)
Bad debts written off directly	358	7,847
Recoveries of written off / charged off bad debts	(226,882)	(300,002)
	<u>(1,337,079)</u>	<u>(4,203,944)</u>
36 TAXATION		
Current		
- For the period	17,248,528	17,539,228
- Prior period	(203,399)	2,265,983
	17,045,129	19,805,211
Deferred		
- For the period	(623,972)	524,702
- Prior period	-	(2,179,530)
	<u>(623,972)</u>	<u>(1,654,828)</u>
	<u>16,421,157</u>	<u>18,150,383</u>

Note	For the quarter ended		For the nine months ended	
	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
	----- Rupees in '000 -----			
37 BASIC AND DILUTED EARNINGS PER SHARE				
Profit after tax for the period	<u>5,332,662</u>	<u>5,129,494</u>	<u>15,684,436</u>	<u>15,554,433</u>
----- Number of shares in thousands -----				
Weighted average number of ordinary shares	<u>1,517,697</u>	<u>1,517,697</u>	<u>1,517,697</u>	<u>1,517,697</u>
----- Rupees -----				
Basic earnings per share 37.1	<u>3.51</u>	<u>3.38</u>	<u>10.33</u>	<u>10.25</u>

37.1 There were no convertible dilutive potential ordinary shares outstanding as at September 30, 2026 and September 30, 2025.

38 FAIR VALUE MEASUREMENTS

The fair value of quoted securities other than those classified under held to collect model, is based on quoted market price. Quoted securities classified under held to collect model are carried at amortized cost. The fair value of unquoted equity securities, other than investments in associates and subsidiaries, is determined on the basis of income approach using Discounted Cashflow (DCF) method.

The fair value of unquoted debt securities, fixed term financings, other assets, other liabilities, fixed term deposits and borrowings cannot be calculated with sufficient reliability due to the absence of a current and active market for these assets and liabilities and reliable data regarding market rates for similar instruments.

Notes to and forming part of the Condensed Interim Consolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

38.1 Fair value of financial assets

The Group measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

Level 1: Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Fair value measurements using input for the asset or liability that are not based on observable market data (i.e. unobservable inputs).

The table below analyses financial instruments measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorised:

September 30, 2026 (Un-audited)				
	Level 1	Level 2	Level 3	Total
On-balance sheet financial instruments	Rupees in '000			
Financial assets - measured at fair value				
Investments				
Federal Government securities	-	713,532,211	-	713,532,211
Shares and units of mutual funds	13,052,921	-	4,111,799	17,164,720
Non-Government debt securities	-	1,373,477	-	1,373,477
Financial assets - disclosed but not measured at fair value				
Investments				
Federal Government securities	-	45,410,926	-	45,410,926
Non-Government debt securities	-	4,754,367	-	4,754,367
Non-financial assets - measured at fair value				
Property and equipment (land and buildings)	-	28,814,810	-	28,814,810
Non-banking assets acquired in satisfaction of claims	-	1,483,200	-	1,483,200
Off-balance sheet financial instruments - measured at fair value				
Forward purchase of foreign exchange				
Forward sale of foreign exchange	-	51,780,703	-	51,780,703
Derivatives sales	-	46,612,081	-	46,612,081

December 31, 2025 (Audited)				
	Level 1	Level 2	Level 3	Total
On-balance sheet financial instruments	Rupees in '000			
Financial assets - measured at fair value				
Investments				
Federal Government securities	-	612,203,575	-	612,203,575
Shares / units of mutual funds	12,938,861	-	4,111,385	17,050,246
Non-Government debt securities	-	1,244,522	-	1,244,522
Financial assets - disclosed but not measured at fair value				
Investments				
Federal Government securities	-	151,260	-	151,260
Non-Government debt securities	-	5,456,634	-	5,456,634
Non-financial assets - measured at fair value				
Property and equipment (land and buildings)	-	26,374,003	-	26,374,003
Non-banking assets acquired in satisfaction of claims	-	1,949,531	-	1,949,531
Off-balance sheet financial instruments - measured at fair value				
Forward purchase of foreign exchange	-	45,805,209	-	45,805,209
Forward sale of foreign exchange	-	29,371,929	-	29,371,929
Derivatives sales	-	297,692	-	297,692

Notes to and forming part of the Condensed Interim Consolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

The Group's policy is to recognise transfers into and out of the different fair value hierarchy levels at the date when the event or change in circumstances require the Group to exercise such transfers.

Valuation techniques used in determination of fair values within level 2

Item	Valuation approach and input used
GoP Ijara Sukuk	Fair values of GoP Ijara Sukuk are derived using the PKISRV rates announced by the Financial Markets Association of Pakistan (FMAP) through Reuters and GIS revaluation rates issued by PSX. These rates denote an average of quotes received from different pre-defined / approved dealers / brokers.
Corporate Sukuk Certificates	Sukuk certificates are determined using the MUFAP.
Forward foreign exchange contracts	The valuation has been determined by interpolating the mark-to-market currency rates announced by the State Bank of Pakistan.
Derivative instruments	The Group enters into derivative contracts with various counterparties. Derivatives that are valued using valuation techniques with market observable inputs are mainly cross currency swaps and forward foreign exchange contracts. The most frequently applied valuation techniques include forward pricing and swap models, using present value calculations.
Property and equipment (land and buildings)	Land and buildings and NBA are revalued by professionally qualified valuers of the Group. The valuations, mentioned above, are conducted by the valuation experts appointed by the Holding Company which are also on the panel of the Pakistan Banks' Association (PBA). The valuation experts use a market based approach to arrive at the fair value of the Group's properties. The market approach uses prices and other relevant information generated by market transactions involving identical or comparable or similar properties. These values are adjusted to reflect the current condition of the properties.
Non-banking assets acquired in satisfaction of claims (NBAs)	

Valuation technique used in determination of fair values within level 3

Item	Valuation approach and input used
Unlisted ordinary shares	The fair value of unquoted equity securities is determined through the income approach using Discounted Cash Flow (DCF) method.

Notes to and forming part of the Condensed Interim Consolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

39 SEGMENT INFORMATION

39.1 Segment details with respect to business activities

Statement of Profit and loss account for the nine months ended September 30, 2026 (Un-audited)

	2026					
	Retail	CIBG	Treasury	SAM	Others	Total
	Rupees in '000					
Net return / profit	(26,399,830)	37,879,442	39,695,712	64,871	1,338,585	52,578,780
Inter segment revenue - net	69,391,286	(33,473,956)	(38,007,209)	(103,594)	2,193,473	-
Other income	10,917,561	5,622,157	11,113,627	4,648	(3,108,992)	24,549,001
Total Income	53,909,017	10,027,643	12,802,130	(34,075)	423,066	77,127,781
Segment direct expenses	26,710,480	3,138,260	516,978	165,455	15,828,034	46,359,207
Inter segment expense allocation	12,127,306	1,466,260	280,459	240,821	(14,114,846)	-
Total expenses	38,837,786	4,604,520	797,437	406,276	1,713,188	46,359,207
Credit loss allowance / (reversal)	288,166	(1,323,088)	(1,521)	(477,968)	177,332	(1,337,079)
Profit before tax	14,783,065	6,746,211	12,006,214	37,617	(1,467,454)	32,105,653

Statement of financial position as at September 30, 2026 (Un-audited)

Cash and bank balances	56,901,653	-	72,167,407	-	232,608	129,301,668
Due from financial institutions	-	-	-	-	-	-
Investments	299,097	6,797,552	769,642,873	508,311	7,465,043	784,712,876
Investment - credit loss allowance	-	(665,816)	-	(508,311)	-	(1,174,127)
Net inter segment lending	1,098,195,962	-	-	-	(1,098,195,962)	-
Financing- performing	253,805,227	521,764,333	-	1,706,783	2,568,110	779,844,453
Financing- non-performing	2,974,644	4,672,471	-	11,524,383	462,200	19,633,698
Financing- credit loss allowance	(2,484,326)	(4,501,244)	-	(10,892,157)	(310,988)	(18,188,715)
Others	57,548,691	7,041,280	36,217,155	307,588	86,693,233	187,807,947
Total assets	1,467,240,948	535,108,576	878,027,435	2,646,597	(1,001,085,756)	1,881,937,800
Due to financial institutions	8,192,169	33,775,200	57,836,447	-	(2,804,437)	96,999,379
Subordinated sukuk	-	-	-	-	7,000,000	7,000,000
Deposits and other accounts	1,416,458,110	161,818,531	21,191	306,291	(18,888,604)	1,559,715,519
Net inter segment borrowing	-	336,987,150	823,266,234	2,185,220	(1,162,438,604)	-
Others	42,590,669	2,527,695	(265,762)	155,086	53,986,595	98,994,283
Total liabilities	1,467,240,948	535,108,576	880,858,110	2,646,597	(1,123,145,050)	1,762,709,181
Equity	-	-	(2,830,675)	-	122,059,294	119,228,619
Total equity and liabilities	1,467,240,948	535,108,576	878,027,435	2,646,597	(1,001,085,756)	1,881,937,800
Contingencies and commitments	131,579,563	191,551,523	153,603,353	1,595,899	2,261,003	480,591,341

Notes to and forming part of the Condensed Interim Consolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

	2025					
	Retail	CIBG	Treasury	SAM	Others	Total
Rupees in '000						
Statement of Profit and loss account for the nine months ended September 30, 2026 (Un-audited)						
Net return / profit	(25,119,599)	35,381,201	41,285,976	204,774	553,724	52,306,076
Inter segment revenue - net	67,829,407	(32,698,047)	(40,015,309)	15,972	4,867,977	-
Other income	9,312,812	4,262,457	8,572,708	(8,923)	(1,739,491)	20,399,563
Total income	52,022,620	6,945,611	9,843,375	211,823	3,682,210	72,705,639
Segment direct expenses	25,113,608	2,193,760	491,337	223,023	15,182,975	43,204,703
Inter segment expense allocation	11,821,801	1,311,017	254,695	202,840	(13,590,353)	-
Total expenses	36,935,409	3,504,777	746,032	425,863	1,592,622	43,204,703
Credit loss allowance / (reversal)	(695,671)	(1,143,683)	-	(2,318,181)	(46,409)	(4,203,944)
Profit before tax	15,782,882	4,584,517	9,097,343	2,104,141	2,135,997	33,704,880
Statement of financial position as at December 31, 2025 (Audited)						
Cash and bank balances	43,179,406	-	67,411,087	-	141,156	110,731,649
Due from financial institutions	-	-	-	-	-	-
Investments	150,000	7,479,179	625,560,852	508,311	3,692,976	637,391,318
Investment - credit loss allowance	-	(795,318)	-	(508,311)	-	(1,303,629)
Net inter segment lending	1,067,581,322	-	-	-	(1,067,581,322)	-
Financing- performing	254,663,442	613,934,848	-	2,673,970	70,144	871,342,404
Financing- non-performing	3,910,357	4,751,121	-	11,362,243	413,201	20,436,922
Financing- credit loss allowance	(3,892,958)	(4,062,398)	-	(11,362,243)	(437,733)	(19,755,332)
Others	34,641,861	9,540,967	9,320,116	186,070	104,477,635	158,166,649
Total assets	1,400,233,430	630,848,399	702,292,055	2,860,040	(959,223,943)	1,777,009,981
Due to financial institutions	15,741,958	46,254,773	68,758,570	-	(9,118,351)	121,636,950
Subordinated Sukuk	-	-	-	-	-	-
Deposits and other accounts	1,306,537,633	134,938,048	416	347,558	(14,987,965)	1,426,835,690
Net inter segment borrowing	-	448,941,713	627,973,832	2,511,395	(1,079,426,940)	-
Others	77,953,839	713,865	321,912	1,087	31,785,241	110,775,944
Total liabilities	1,400,233,430	630,848,399	697,054,730	2,860,040	(1,071,748,015)	1,659,248,584
Equity	-	-	5,237,325	-	112,524,072	117,761,397
Total Equity and liabilities	1,400,233,430	630,848,399	702,292,055	2,860,040	(959,223,943)	1,777,009,981
Contingencies and commitments	95,643,222	195,618,847	139,601,679	1,607,064	2,987,198	435,458,010

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions and includes parent, associates, employee benefit plans and its directors, key management personnel and their close family members.

The Group enters into transactions with related parties in the ordinary course of business and on substantially the same terms as for comparable transactions with persons of similar standing. Contributions to and accruals in respect of staff retirement benefits and other benefit plans are made in accordance with the actuarial valuations / terms of the contribution plan. Remuneration to the executives / officers is determined in accordance with the terms of their appointment.

Details of transactions with related parties during the period, other than those which have been disclosed elsewhere in these condensed interim consolidated financial statements are as follows:

	September 30, 2026 (Un-audited)				December 31, 2025 (Audited)					
	Parent	Directors	Key management personnel	Associates	Other related parties	Parent	Directors	Key management personnel	Associates	Other related parties
Rupees in '000										
Investments										
Opening balance	-	-	-	3,594,365	5,172,853	-	-	-	2,755,728	157,287
Investment made during the year	-	-	-	10,675,037	860,544	-	-	-	12,596,326	406,127
Investment redeemed / sold during the year	-	-	-	(10,583,594)	(737,824)	-	-	-	(11,999,234)	(358,990)
Equity method adjustment	-	-	-	212,097	-	-	-	-	241,545	-
Transfer in / (out) - net	-	-	-	-	665,147	-	-	-	-	856,022
Other movements	-	-	-	-	(277,055)	-	-	-	-	4,112,407
Closing balance	-	-	-	3,897,905	5,683,665	-	-	-	3,594,365	5,172,853
Islamic financing and related assets - net										
Opening balance	-	407	702,262	-	58,323,662	-	278	532,539	-	5,123,928
Addition during the period / year	-	1,454	379,772	-	51,356,258	-	1,763	291,953	-	47,591,988
Repaid during the period / year	-	(1,751)	(411,506)	-	(53,559,604)	-	(1,634)	(324,970)	-	(4,292,090)
Transfer in / (out) - net	-	185	-	-	(55,956,095)	-	-	202,740	-	9,899,836
Closing balance	-	295	670,528	-	164,221	-	407	702,262	-	58,323,662
Credit loss allowance held against Islamic financing and related assets	-	3	1,631	-	143,884	-	2	1,262	-	151,447

Notes to and forming part of the Condensed Interim Consolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

September 30, 2026 (Un-audited)						December 31, 2025 (Audited)				
Parent	Directors	Key management personnel	Associates	Other related parties	Parent	Directors	Key management personnel	Associates	Other related parties	
Rupees in '000										
Other assets										
-	9	40,698	-	45	-	-	50,146	-	13,893	
-	-	46	45,534	-	-	-	-	302,267	-	
-	-	-	-	20,237	-	-	-	-	168,371	
-	-	-	-	394	-	-	-	-	200,116	
-	-	-	-	-	-	-	-	-	-	
-	-	-	11,239	-	-	-	-	7,023	-	
-	-	-	161,670	-	-	-	-	286,301	-	
-	-	-	70,126	-	-	-	-	-	-	
Deposits and other accounts										
182	104,183	156,680	62,839,026	23,865,955	182	59,457	103,006	45,555,437	3,526,628	
-	(208)	(442)	-	(1,312)	-	-	-	-	-	
-	249,115	1,846,307	3,352,037,130	1,432,217,769	-	319,673	2,740,300	3,258,062,782	1,680,980,180	
-	(233,594)	(1,829,970)	(3,280,632,314)	(1,433,024,484)	-	(274,955)	(2,673,384)	(3,240,779,278)	(1,660,551,033)	
-	(18,287)	-	-	(1,180,430)	-	8	(13,242)	85	(89,820)	
182	101,209	172,575	134,243,842	21,877,498	182	104,183	156,680	62,839,026	23,865,955	
Other liabilities										
-	416	559	47,892	32,250	-	434	645	525,949	28,740	
Contingencies and commitments										
-	-	-	-	17,647,984	-	-	-	-	21,784,355	

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Balances pertaining to parties that were related at the beginning of the period but ceased to be so related during any part of the current period are not reflected as part of the closing balance. The same are accounted for through the movement presented above.

Notes to and forming part of the Condensed Interim Consolidated Financial Statements (un-audited)
For the nine months ended September 30, 2026

RELATED PARTY TRANSACTIONS

	September 30, 2026 (Un-audited)					September 30, 2025 (Un-audited)				
	Parent	Directors	Key management personnel	Associates	Other related parties	Parent	Directors	Key management personnel	Associates	Other related parties
Rupees in '000										
Income										
Profit / return earned	-	9	32,045	-	3,357,569	-	-	12,312	-	143,420
Fee and commission income	-	44	199	2,452,219	8,372	-	14	257	2,591,815	59,707
Dividend income	-	-	-	17,474	173,602	-	-	-	31,961	140,847
Net gain on sale of securities	-	-	(1,311)	166,186	491,190	-	4,580	25,688	138,071	108,294
Reimbursement of expenses (from Mutual Funds)	-	-	-	2,871	-	-	-	-	7,834	-
Other income	-	-	9	-	-	-	-	-	-	-
Expense										
Profit / return expensed	-	4,263	4,812	7,695,164	492,572	-	4,597	11,053	7,524,007	171,445
Director's fee and allowances	-	197,680	-	-	-	-	92,092	-	-	-
Compensation expense	-	-	998,356	-	250,969	-	-	960,866	-	4,550
Fee and subscription	-	-	-	-	10,085	-	-	-	-	4,942
Donations made during the period	-	-	-	-	140,062	-	-	-	-	139,275
Charge for defined benefit plan	-	-	-	-	437,649	-	-	-	-	408,644
Contribution to defined contribution plan	-	-	-	-	525,407	-	-	-	-	463,167
Other expenses	-	-	-	-	59,639	-	-	-	-	-
Others										
Shares / units purchased during the period (number in '000)	-	-	-	119,764	3,189	-	-	-	-	2,874
Shares / units sold during the period (number in '000)	-	-	-	122,178	2,238	-	-	-	33	2,123
Sale proceeds from disposal of property and equipment during the period / year (amount)	-	-	15,228	-	-	-	-	11,610	-	-
Government securities purchased during the period (amount)	-	-	74,439	-	31,897,991	-	45,521	334,705	-	166,968
Government securities sold during the period (amount)	-	-	39,489	-	32,707,859	-	45,443	379,927	-	1,369,288

Notes to and forming part of the Condensed Interim Consolidated Financial Statements (un-audited)

For the nine months ended September 30, 2026

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	Rupees in '000	
41 CAPITAL ADEQUACY, LEVERAGE RATIO & LIQUIDITY REQUIREMENTS		
Minimum capital requirement (MCR):		
Paid-up capital (net of losses)	15,176,965	15,176,965
Capital adequacy ratio (CAR):		
Eligible common equity tier 1 (CET 1) capital	104,393,815	98,658,580
Eligible additional tier 1 (ADT 1) capital	-	-
Total eligible tier 1 capital	104,393,815	98,658,580
Eligible tier 2 capital	19,109,738	16,950,319
Total eligible capital (tier 1 + tier 2)	123,503,553	115,608,899
Risk weighted assets (RWAs):		
Credit risk	569,418,566	548,186,778
Market risk	80,148,501	86,484,620
Operational risk	175,311,086	175,311,086
Total	824,878,153	809,982,484
Common equity tier 1 capital adequacy ratio	12.66%	12.18%
Tier 1 Capital adequacy ratio	12.66%	12.18%
Total Capital adequacy ratio	14.97%	14.27%
The Group has applied the transitional arrangement on Regulatory Capital. Had the transitional arrangement not been applied then CAR would have been higher by 8 bps from 14.97% to 15.05%.		
Leverage ratio (LR):		
Eligible tier-1 capital	104,393,815	98,658,580
Total exposures	2,256,739,289	2,178,182,969
Leverage ratio	4.63%	4.53%
The Group has applied the transitional arrangement on Regulatory Capital. Had the transitional arrangement not been applied then Leverage Ratio would have been lower by 3 bps from 4.63% to 4.60%.		
Liquidity coverage ratio (LCR):		
Total high quality liquid assets	689,546,285	661,457,367
Total net cash outflow	540,887,665	477,107,454
Liquidity coverage ratio (Ratio)	1.275	1.386
Net stable funding ratio (NSFR):		
Total available stable funding	1,229,914,698	1,132,992,590
Total required stable funding	751,699,011	710,289,335
Net stable funding ratio	163.62%	159.51%

Notes to and forming part of the Condensed Interim Consolidated Financial Statements (un-audited)
For the nine months ended September 30, 2026

42 GENERAL

Comparative information has been re-classified, re-arranged or additionally incorporated in these condensed interim consolidated financial statements, wherever necessary, to facilitate comparison and to conform with changes in presentation in the current period. There have been no significant reclassifications during the period.

43 NON-ADJUSTING EVENTS AFTER THE BALANCE SHEET DATE

The Board of Directors in their meeting held on October 22, 2026 has announced an interim cash dividend of Rs 1.5 per share (i.e., 15%). These condensed interim consolidated financial statements do not include the effect of this appropriations which will be accounted for subsequent to the period end.

44 DATE OF AUTHORISATION FOR ISSUE

These condensed interim consolidated financial statements were authorised for issue on October 22, 2026 by the Board of Directors of the Holding Company.



Faysal Bank Limited

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