

**FATEH INDUSTRIES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2026**

|                                      | Note | 2026<br>Rupees     | 2025<br>Rupees     |
|--------------------------------------|------|--------------------|--------------------|
| <b>NON CURRENT ASSETS</b>            |      |                    |                    |
| Property, Plant and Equipment        | 4    | 237,751,854        | 240,240,302        |
| Investment Property                  | 5    | 120,000,000        | 120,000,000        |
| Investments                          | 6    | 1,481,566          | 938,037            |
|                                      |      | <u>359,233,420</u> | <u>361,178,339</u> |
| <b>CURRENT ASSETS</b>                |      |                    |                    |
| Stores, Spares and Loose Tools       | 7    | -                  | -                  |
| Inventories                          | 8    | 1,000,000          | 18,157,249         |
| Trade Receivables                    | 9    | 23,452,717         | 26,734,717         |
| Advances, Deposits and Prepayments   | 10   | 1,896,219          | 1,422,219          |
| Income Tax Refundable                |      | 2,750,475          | 2,849,221          |
| Other Receivables                    | 11   | -                  | -                  |
| Cash and Bank Balances               | 12   | 157,689            | 322,034            |
|                                      |      | <u>29,257,100</u>  | <u>49,485,440</u>  |
|                                      |      | <u>388,490,520</u> | <u>410,663,779</u> |
| <b>SHARE CAPITAL AND RESERVES</b>    |      |                    |                    |
| Share Capital                        | 13   | 20,000,000         | 20,000,000         |
| <b>Capital Reserve</b>               |      |                    |                    |
| Revaluation Surplus                  | 14   | 218,525,162        | 219,858,906        |
| Fair Value Reserve - Investment      |      | 1,463,999          | 920,470            |
| <b>Revenue Reserve</b>               |      |                    |                    |
| Accumulated Loss                     |      | (16,446,442)       | 3,359,348          |
|                                      |      | <u>223,542,719</u> | <u>244,138,724</u> |
| <b>NON CURRENT LIABILITIES</b>       |      |                    |                    |
| Security Deposit from Tenant         |      | 1,530,000          | 1,530,000          |
| Deferred Taxation                    | 15   | 10,639,498         | 10,291,438         |
|                                      |      | <u>12,169,498</u>  | <u>11,821,438</u>  |
| <b>CURRENT LIABILITIES</b>           |      |                    |                    |
| Trade and Other Payables             | 16   | 121,950,987        | 121,855,878        |
| Loan from Directors                  | 17   | 30,827,315         | 32,847,739         |
|                                      |      | <u>152,778,302</u> | <u>154,703,617</u> |
| <b>CONTINGENCIES AND COMMITMENTS</b> |      |                    |                    |
|                                      | 18   | <u>388,490,520</u> | <u>410,663,779</u> |

The annexed notes form an integral part of these financial statements

**SAEED ALAM**  
Chief Executive

**RAUF ALAM**  
Director

**MUHAMMED ISMAIL**  
Chief Financial Officer

**FATEH INDUSTRIES LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2026**

|                                                           | Note      | 2026<br>Rupees | 2025<br>Rupees |
|-----------------------------------------------------------|-----------|----------------|----------------|
| <b>SALES</b>                                              | <b>19</b> | -              | 171,450        |
| Less: COST OF SALES                                       | <b>20</b> | -              | (440,423)      |
| <b>GROSS (LOSS) / PROFIT</b>                              |           | -              | (268,973)      |
| Less: Administration Expenses                             | <b>21</b> | (5,508,687)    | (3,690,338)    |
| <b>OPERATING LOSS</b>                                     |           | (5,508,687)    | (3,959,311)    |
| Other Income                                              | <b>22</b> | 1,827,870      | 1,717,857      |
| Foreign Exchange Gain/ (Loss)                             |           | 1,001,161      | (2,114,818)    |
|                                                           |           | (2,679,656)    | (4,356,272)    |
| Financial Expenses - Bank Charges                         |           | (1,760)        | (1,964)        |
| Other Charges                                             | <b>23</b> | (17,698,249)   | (755,721)      |
|                                                           |           | (17,700,009)   | (757,685)      |
| Gain on remeasurement to fair value - Investment Property |           | -              | 118,056,343    |
| <b>(Loss)/ Profit Before Levy</b>                         |           | (20,379,665)   | 112,942,386    |
| <b>Levy</b>                                               | <b>24</b> | (411,809)      | (75,732)       |
| <b>(Loss) / Profit Before Taxation</b>                    |           | (20,791,474)   | 112,866,654    |
| <b>Taxation</b>                                           | <b>25</b> | (312,788)      | 13,201         |
| <b>NET (LOSS) / PROFIT FOR THE YEAR</b>                   |           | (21,104,262)   | 112,879,855    |
| <b>(LOSS) / EARNING PER SHARE</b>                         | <b>26</b> | (10.55)        | 56.44          |

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Chief Executive

**RAUF ALAM**  
Director

**MUHAMMED ISMAIL**  
Chief Financial Officer

**FATEH INDUSTRIES LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2026**

|                                                                          | Note | 2026<br>Rupees      | 2025<br>Rupees     |
|--------------------------------------------------------------------------|------|---------------------|--------------------|
| <b>(LOSS) / PROFIT FOR THE YEAR</b>                                      |      | (21,104,262)        | 112,879,855        |
| <b>OTHER COMPREHENSIVE INCOME / (LOSS)</b>                               |      |                     |                    |
| <i>Items that may be subsequently<br/>reclassified to profit or loss</i> |      |                     |                    |
| Unrealised Gain on Investments                                           |      | 543,529             | 122,291            |
| Revaluation Surplus on Revaluation<br>Property, Plant & Equipment        |      | -                   | 230,302,747        |
| Less: Related Deferred Tax                                               |      | -                   | (10,276,199)       |
|                                                                          |      | -                   | 220,026,548        |
| <b>TOTAL COMPREHENSIVE (LOSS) /<br/>INCOME FOR THE YEAR</b>              |      | <u>(20,560,733)</u> | <u>333,028,694</u> |

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**RAUF ALAM**  
Director

**MUHAMMED ISMAIL**  
Chief Financial Officer

**FATEH INDUSTRIES LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED JUNE 30, 2026**

| Issued,<br>Subscribed &<br>Paid Up Capital | Capital Reserves                       |                        | Accumulated<br>Loss | Total        |
|--------------------------------------------|----------------------------------------|------------------------|---------------------|--------------|
|                                            | Investment<br>Remeasurement<br>Reserve | Revaluation<br>Surplus |                     |              |
| ----- Rupees -----                         |                                        |                        |                     |              |
| 20,000,000                                 | 798,179                                | -                      | (109,659,709)       | (88,861,530) |
| -                                          | -                                      | -                      | 112,879,855         | 112,879,855  |
| -                                          | 122,291                                | 220,026,548            | -                   | 220,148,839  |
| -                                          | -                                      | (139,202)              | 139,202             | -            |
| -                                          | -                                      | (28,440)               | -                   | (28,440)     |
| 20,000,000                                 | 920,470                                | 219,858,906            | 3,359,348           | 244,138,724  |
| -                                          |                                        |                        | (21,104,262)        | (21,104,262) |
| -                                          | 543,529                                | -                      |                     | 543,529      |
| -                                          | 543,529                                | -                      | (21,104,262)        | (20,560,733) |
| -                                          | -                                      | (1,298,472)            | 1,298,472           | -            |
| -                                          | -                                      | (35,272)               | -                   | (35,272)     |
| 20,000,000                                 | 1,463,999                              | 218,525,162            | (16,446,442)        | 223,542,719  |

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Chief Executive

**RAUF ALAM**  
Director

**MUHAMMED ISMAIL**  
Chief Financial Officer

**FATEH INDUSTRIES LIMITED**  
**STATEMENT OF CASH FLOW**  
**FOR THE YEAR ENDED JUNE 30, 2026**

|                                                               | <b>2026</b>           | <b>2025</b>           |
|---------------------------------------------------------------|-----------------------|-----------------------|
|                                                               | <b>Rupees</b>         | <b>Rupees</b>         |
| <b>CASH FROM OPERATING ACTIVITIES</b>                         |                       |                       |
| (Loss) / profit before Taxation                               | (20,379,665)          | 112,942,385           |
| <b>Adjustments for:</b>                                       |                       |                       |
| Depreciation                                                  | 2,488,448             | 909,023               |
| Gain on remeasurement to fair value                           |                       |                       |
| - Investment property                                         | -                     | (118,056,343)         |
| Other Income - Dividends                                      | (9,870)               | (29,260.00)           |
| Provision for Inventory Obsolescence                          | 17,157,249            | -                     |
| Foreign Exchange (Gain)/ Loss                                 | (1,001,161)           | 2,114,818             |
| <b>Operating (loss) before working capital changes</b>        | <u>(1,744,999)</u>    | <u>(2,119,377)</u>    |
| <b>(Increase)/Decrease in Operating Assets</b>                |                       |                       |
| Inventories                                                   | -                     | (268,097)             |
| Trade Receivables                                             | 3,282,000             | 6,817,689             |
| Advances, Deposits and Prepayments                            | (474,000)             | (104,501)             |
|                                                               | <u>1,063,001</u>      | <u>4,325,714</u>      |
| <b>Increase/(Decrease) in Operating Liabilities</b>           |                       |                       |
| Trade and Other Payables                                      | 1,096,270             | (4,148,945)           |
| <b>Cash generated from operations</b>                         | <u>2,159,271</u>      | <u>176,769</u>        |
| Income Tax Paid                                               | (313,062)             | (550,032)             |
| <b>Net Cash flow / (used in) Operating Activities</b>         | <u>1,846,209</u>      | <u>(373,263)</u>      |
| <b>CASH FROM INVESTING ACTIVITIES</b>                         |                       |                       |
| Receipt of Deposit from Tenant                                | -                     | 900,000               |
| Dividend Received                                             | 9,870                 | 29,260                |
| <b>Net Cash from Investing Activities</b>                     | <u>9,870</u>          | <u>929,260</u>        |
| <b>CASH FROM FINANCING ACTIVITIES</b>                         |                       |                       |
| Repayment of Loan from Directors                              | (2,020,424)           | (453,975)             |
| <b>Net Cash from Financing Activities</b>                     | <u>(2,020,424)</u>    | <u>(453,975)</u>      |
| <b>NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS</b> | <u>(164,345)</u>      | <u>102,022</u>        |
| <b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b> | 322,034               | 220,012               |
| <b>CASH AND CASH EQUIVALENTS CASH AT THE END OF THE YEAR</b>  | <u><u>157,689</u></u> | <u><u>322,034</u></u> |

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