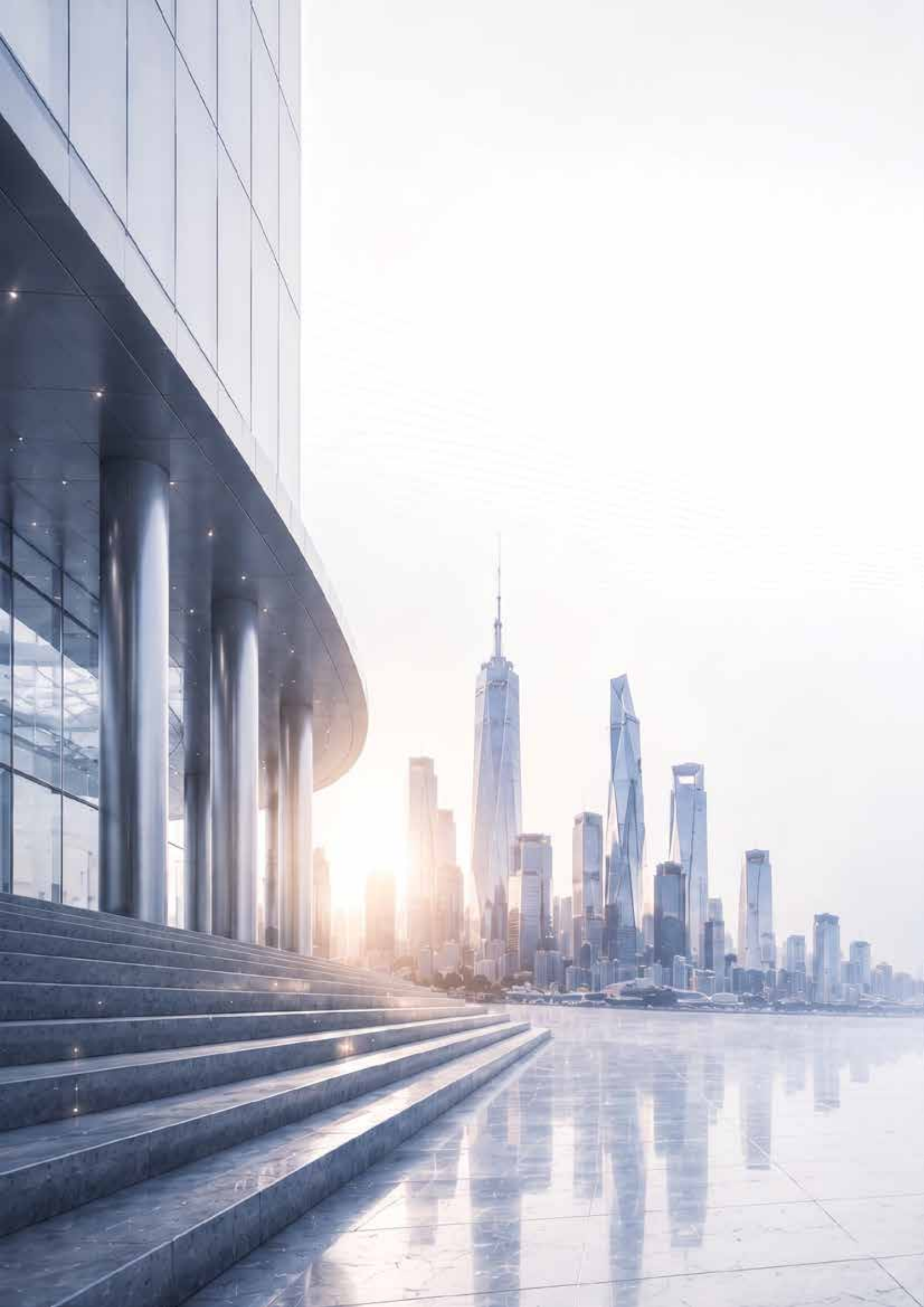


LEADING FROM STRENGTH



QUARTERLY REPORT 2026



LEADING FROM STRENGTH

Strength is more than the foundation we stand on; it is the confidence to move forward, the resilience to navigate change, and the vision to shape what comes next. At Arif Habib Limited, we draw strength from decades of experience, trusted relationships, market expertise, and an unwavering commitment to Pakistan's capital markets.

For over five decades, we have evolved alongside the nation—connecting investors with opportunities, supporting businesses in raising capital, facilitating growth, and contributing to the development of a stronger financial ecosystem.

Today, our strength comes from the collective power of our people, capabilities, technology, and partnerships, enabling us to respond to a changing landscape with agility and purpose. As we look ahead, we remain committed to transforming this strength into meaningful progress—leading with insight, innovating with confidence, and creating lasting value for our clients, stakeholders, and the economy.

Leading from Strength is our promise to build on what we have achieved, embrace what lies ahead, and continue leading Pakistan's capital markets towards a more resilient and prosperous future.





WE ARE ARIF HABIB GROUP

Arif Habib Group has been serving the investors for over four decades. Over the years the company has constantly evolved and adapted to changing times. As a premium brokerage and financial services, AHL strives to build an environment that promotes team work, leadership and resilience to better serve the ever growing market.



During testing economic conditons, AHL has always endeavored to deliver consistent results to its trusting family of investors. It is only through consistency that we are able to maintain high levels of client satifaction and have acheived industry wide recognition for our work.

Being steadfast, determined and persistent are characteristics that strongly resonate with AHL's code of conduct.

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- 06** Our Winning Journey
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OUR WINNING JOURNEY

Best Bank for
Research – 2026
EuroMoney



Best Investment
Bank – 2026
EuroMoney



Best Investment
Bank for ECM – 2026
EuroMoney



Best Broker – 2025
FinanceAsia



Best Equity House
– 2026
EuroMoney



Best Broker – Capital
Market Awards 2025
EuroMoney



**Best Broker
2025 – Euromoney**



**Best Corporate Finance
House of the Year Equity
and Advisory – 2025
Euromoney**



**Best Corporate Finance
House
CFA Society Pakistan**



**Best Equity Brokerage
House
CFA Society Pakistan**



**Best Economic Research
House
CFA Society Pakistan**



**Best Equity Salesperson
CFA Society Pakistan**



COMPANY INFORMATION

Board of Directors

Mr. Zafar Alam
Mr. Muhammad Shahid Ali Habib
Mr. Alamgir A. Shaikh
Ms. Sharmin Shahid
Mr. Muhammad Irfan Moton
Dr. Muhammad Sohail Salat
Mr. Aamir Hafeez

Chairman & Non-executive Director
Chief Executive Officer & Executive Director
Independent Director
Non-executive Director
Independent Director
Non-executive Director
Non-executive Director

Audit Committee

Mr. Muhammad Irfan Moton
Mr. Zafar Alam
Dr. Muhammad Sohail Salat

Chairman
Member
Member

Human Resource & Remuneration Committee

Mr. Alamgir A. Shaikh
Dr. Muhammad Sohail Salat
Mr. Muhammad Shahid Ali Habib
Ms. Sharmin Shahid

Chairman
Member
Member
Member

Risk & Compliance Committee

Mr. Muhammad Irfan Moton
Mr. Muhammad Shahid Ali Habib
Dr. Muhammad Sohail Salat

Chairman
Member
Member

Company Secretary & Chief Financial Officer

Mr. Muhammad Taha Siddiqui

Auditors

M/s. Rahman Sarfaraz Rahim Iqbal Rafiq
Chartered Accountants

Credit Rating

JCR-VIS Credit Rating Company Limited

Management Rating

The Pakistan Credit Rating Agency

Legal Advisors

Muhammad Zubair
Advocate High Court

Bankers

Allied Bank Limited
Askari Bank Limited
Bank Alfalah Limited
Bank Al Habib Limited
Bank Islami Pakistan Limited
Dubai Islamic Bank Pakistan Limited
Faysal Bank Limited
Habib Bank Limited
Habib Metropolitan Bank Limited
JS Bank Limited
MCB Bank Limited
Meezan Bank Limited
National Bank of Pakistan
Sindh Bank Limited
Standard Chartered Bank (Pakistan) Limited
Soneri Bank Limited
Bank Makramah Limited
The Bank of Khyber
The Bank of Punjab
United Bank Limited

Registrar & Share Transfer Office

Share Registrar Department
Central Depository Company of Pakistan Limited
CDC House, 99-B, Block-B
S.M.C.H.S., Main Shahra-e-Faisal
Karachi-74400
Tel: Customer Support Services:
0800-CDCPL (23275)
Fax: (92-21) 34326053
Email: info@cdcpak.com
Website: www.cdcpakistan.com

Registered Office

Arif Habib Centre
23, M.T. Khan Road Karachi-74000
UAN: (92-21) 111-245-111
Fax No: (92-21) 32416072; 32429653
E-mail: info@arifhabibltd.com
Company website: www.arifhabibltd.com
Online Trade: www.ahletrade.com
Branch Reg. No: BOA-050/01

Karachi Branch - 1

Shop No. 3, Ground Floor Shazco
Apartments, Sub-Plot B of Plot #
SB-7, Block 4 Gulshan-e-Iqbal,
Karachi
Tel: +92 (21) 3828 0254

Karachi Branch - 2

Showroom No. 4, on Ground Floor, in
Leasehold Commercial Plot of Land
bearing No. 14/61, situated at Block No. 3,
C.P & Berar Cooperative Housing Society
Ltd, Karachi
Tel: +92 (21) 3828 0600

Lahore Branch

Office Nos. G-05 & G-06, Ground Floor &
106 First Floor LSE Plaza 19, Khayaban-e-
Aiwan-e-Iqbal, Lahore
Tel: +92 (42) 3631 3710, +92 (42) 3631 3700-1,
+92 (42) 3631 3702, +92 (42) 3631 3703

Islamabad Branch

Office No. 506, 5th Floor, ISE Towers,
Jinnah Avenue, Islamabad
Tel: +92 (51) 2894 505 - 06

Peshawar Branch

Shops No. F16 & F17, 1st Floor, The Mall Tower,
Peshawar Cantt.
Tel: +92 (91) 5253 910-13

Faisalabad Branch

Office No. 04, 3rd Floor Legacy Tower,
Kohinoor City, Faisalabad
Tel: +92 (41) 8531 010-3

Multan Branch

Office No. 5, 3rd Floor, United Mall,
Plot No. 74, Abdali Road, Multan
Tel: +92 (61) 4514 413
+ 92 (61) 4514 412

Bahawalpur Sales Center

Office No. 6 (2nd floor), Orion Tower,
Bahawalpur
Tel: +92 (62) 3004 003

VISION STATEMENT

Our Vision is to be the most Preferred and Respected Financial Institution, renowned for our expertise in Securities Brokerage and Investment Banking Services.

MISSION STATEMENT

Our Mission is to create value for our stakeholders by providing outstanding securities Brokerage Services and Investment Banking solutions to our customers. We strive to build an environment that encourages teamwork at the workplace to deliver superior products and services and to serve the development of our capital market



NYSE 11:34 AM +0.45%
S&P 500 5,200.32
BBI 5,200.32
NASDAQ 3,390.63
Dow Jones 20,969.60
Dow Jones 314.50
NAX 500 1,500.95
BAY 500 3,304.43

NYSE 11:34 AM +0.45%
S&P 500 5,200.32
BBI 5,200.32
NASDAQ 3,390.63
Dow Jones 20,969.60
Dow Jones 314.50
NAX 500 1,500.95
BAY 500 3,304.43

Directors' Report

Dear Fellow Members of Arif Habib Limited,

On behalf of the Board of Directors, I am pleased to present the financial statements of Arif Habib Limited (AHL) for the quarter ended September 30, 2026

Economic Outlook:

Pakistan's economy remained resilient during 1QFY27, despite a challenging global backdrop marked by geopolitical tensions in the Middle East and volatile oil prices. Headline inflation averaged 10.2% YoY in 1QFY27, up from 4.3% in the same period last year. The increase was largely driven by external and supply-side factors, mainly higher food prices and increases in housing and transport costs due to higher electricity tariffs and fuel prices. Core inflation averaged 8.6%, compared to 7.3% in 1QFY26. Against this backdrop, the SBP kept the policy rate unchanged at 11.5% during the quarter, maintaining a balanced stance to support stability.

The external sector remained a key source of strength, with the current account deficit narrowing to USD 543mn in 2MFY27 from USD 853mn in the same period last year. This improvement was supported by strong workers' remittances, which increased 14% YoY to USD 10.9bn in 1QFY27, with Sep'26 inflows alone up 13% YoY at USD 3.6bn. As a result, the exchange rate remained stable, with the PKR appreciating by 0.38% during the quarter to close at PKR 277.11 against the USD, compared to PKR 278.16 at end-June 2026.

Meanwhile, the IMF reached a staff-level agreement (SLA) with Pakistan on the fourth review under the USD 7bn Extended Fund Facility (EFF) and the third review under the USD 1.4bn Resilience and Sustainability Facility (RSF).



This is expected to unlock approximately USD 1.2bn in funding, upon approval by the IMF Executive Board, further supporting macroeconomic stability.

Stock Market Performance

During 1QFY27, the KSE-100 Index went through a phase of consolidation after the strong rally of the previous year, as uncertainty around the conflict in the Middle East and fluctuating oil prices led investors to take a more cautious approach. The index closed at 169,969 points at September end, down 5.7% QoQ (10,332 points) but still up 2.7% YoY. Market capitalization (KSE-All) stood at PKR 18.9trn, compared to PKR 20.2trn at end-June 2026.

Market activity moderated from the elevated levels seen last year, with average daily volumes at 748.5mn shares and average daily traded value at USD 118.5mn, down 21% and 24% YoY, respectively. On a QoQ basis, volumes and value were down 10% and 13%, respectively. The decline in the index was mainly led by: i) Cement (-1,904 pts), ii) Power (-1,442 pts), iii) Technology & Communication (-1,287 pts), iv) Commercial Banks (-1,025 pts), and v) Inv. Banking (-889 pts). On the positive side, Refinery (+735 pts) and Insurance (+131 pts) contributed to the index.

On the flows side, foreign participation remained broadly stable, with net selling of only USD 2.8mn during 1QFY27. Local investors showed confidence in the market, with Individuals (USD 95mn) and Other Organizations (USD 28mn) emerging as major net buyers. Meanwhile, Banks/DFIs (USD 122mn) and Mutual Funds (USD 19mn) were net sellers.

Your Company's Performance

During the period, Arif Habib Limited (AHL) delivered a solid financial performance, reporting an unconsolidated profit after tax of PKR 272.79 million (EPS: PKR 4.18) and a consolidated profit of PKR 268.94 million (EPS: PKR 4.12), reflecting steady growth over the same period last year.

The Company's brokerage and investment banking segments remained key growth drivers, generating combined revenues of PKR 547.38 million, up 47% year-on-year. This performance was driven by increased market share, expansion in the retail client base, digital platform enhancements, and strong activity across M&A, IPOs, and delistings. During the period, AHL successfully executed the IPOs of Select Technologies (Private) Limited and Buy Back Advisory of Liberty Daharki Power Limited and advised on sukuk issuances for Gillette Pakistan Limited and Select Technologies (Private) Limited.

AHL also recorded investment gains of PKR 44.7 million through effective deployment across equities and arbitrage strategies, reflecting disciplined risk management and capital allocation.

Operating expenses declined slightly, primarily due to an 18% decrease in salaries and remuneration expenses and lower commission expenses. These savings were partially offset by an increase in other operating expenses. Meanwhile, higher trading activity resulted in increased financing costs of PKR 42.7 million. Despite these cost pressures, profitability remained strong, supported by robust growth in brokerage and investment banking revenue.

As at September 30, 2026, shareholders' equity stood at PKR 1.91 billion, compared to PKR 2.45 billion as at June 30, 2026. The decline primarily reflects the payment of the FY26 dividend, partially offset by profits generated during the first half of FY26. Book value per share was PKR 29.16, compared to PKR 37.49 at the end of FY26, continuing to underscore the Company's strong balance sheet and sustained value creation for shareholders.

During the period, AHL received several prestigious local and international accolades, reaffirming its leadership position in Pakistan's capital markets. Notably, Euromoney recognized AHL with four distinguished awards for 2026: Best Bank for Research, Best Investment Bank, Pakistan's Best Investment Bank for ECM, and Pakistan's Best Broker. These recognitions underscore AHL's expertise, market standing, and commitment to delivering excellence across its core business segments.

These achievements underscore AHL's continued commitment to excellence, innovation, and sustained value creation for its clients and stakeholders.

Future Prospects

The outlook for Arif Habib Limited (AHL) remains positive, underpinned by strategic initiatives aimed at expanding market share and strengthening client relationships across its core business segments. Growth is expected to be driven by digital brokerage, initial public offerings (IPOs), and mergers and acquisitions (M&A) advisory, alongside continued investment in enhancing the Company's mobile and web-based trading platforms to improve client experience, accessibility, and market reach.

AHL remains focused on increasing trading volumes among domestic and international clients by fostering long-term relationships and delivering high-quality, research-driven services. The continued development of innovative financial products, complemented by timely and actionable market insights, is expected to further enhance client engagement and support informed investment decisions.

Looking ahead, opportunities are anticipated across a broad range of capital market activities, including equity and debt listings, IPOs, M&A transactions, privately placed Term Finance Certificates (TFCs) and Sukuks, rights issues, underwriting, and other capital-raising mandates. AHL's Investment Banking Division is well positioned to capitalize on these opportunities through its established market relationships, strong execution capabilities, and sector expertise, providing a solid foundation for sustainable business growth and long-term value creation.

Through continued investment in technology, product innovation, and client-centric solutions, AHL remains committed to strengthening its market position, delivering operational excellence, and generating sustainable long-term value for its clients, shareholders, and other stakeholders.

Acknowledgement

We extend our sincere gratitude to the Company's shareholders for their continued confidence and trust. We also express our appreciation to all stakeholders, our parent company, the State Bank of Pakistan, the Securities and Exchange Commission of Pakistan, and the management of Pakistan Stock Exchange Limited for their continued support, guidance, and cooperation.

We acknowledge and appreciate the dedication, commitment, and hard work of the Company's employees throughout the period. We also extend our sincere appreciation to the members of the Board Committees for their valuable contributions, active engagement, and guidance to the management on matters of strategic and operational significance.

For and on behalf of the Board of Directors,



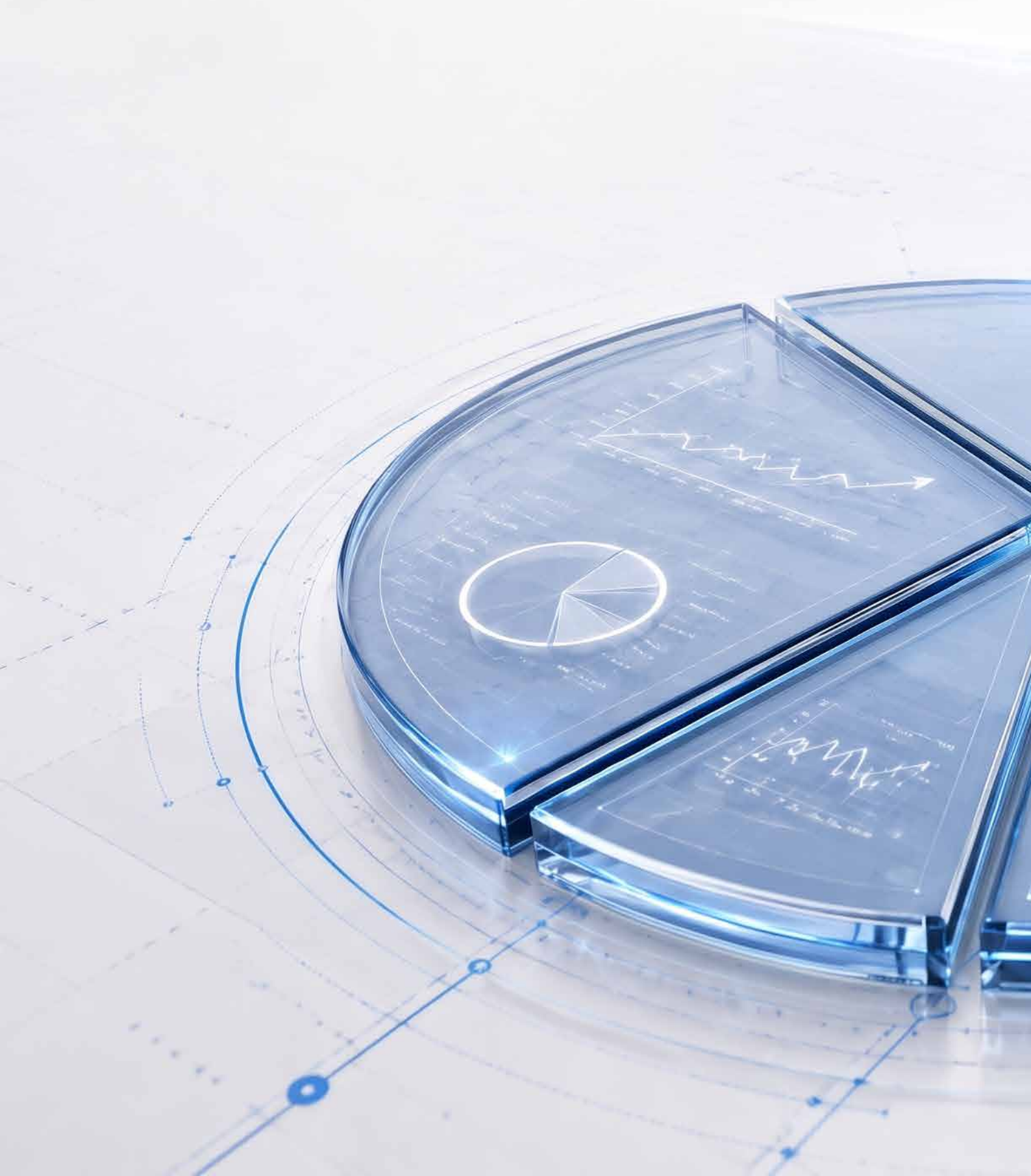
Muhammad Shahid Ali
Chief Executive Officer and Executive Director



Zafar Alam
Chairman

Karachi.
Dated: October 16, 2026

UNCONSOLIDATED FINANCIAL STATEMENTS



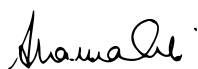


UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at September 30, 2026

		(Un-audited) September 30, 2026	(Audited) June 30, 2026
	Note	----- Rupees -----	
ASSETS			
Non-current assets			
Property and equipment	4	140,791,467	141,419,079
Right-of-use assets		36,129,656	43,940,946
Intangible assets		5,264,030	5,268,301
Long term investment		103,185,203	103,185,203
Investment property		2,500,000	2,500,000
Long-term advances, deposits and other receivable		20,276,972	20,265,372
Deferred tax - net	10	23,470,975	27,238,545
		<u>331,618,303</u>	<u>343,817,446</u>
Current assets			
Short term investments	5	2,779,156,357	2,659,337,522
Trade debts	6	475,428,514	384,364,371
Receivable against margin financing		265,248,293	475,060,438
Advances, deposits and prepayments		194,146,675	676,161,499
Accrued markup on margin financing		20,709,583	15,365,702
Receivable against trading of securities - net		-	17,817,813
Other receivables	7	148,953,207	143,891,001
Cash and bank balances	9	4,885,133,540	6,186,142,010
		<u>8,768,776,169</u>	<u>10,558,140,356</u>
Total assets		<u>9,100,394,472</u>	<u>10,901,957,802</u>
EQUITY AND LIABILITIES			
Share capital and reserves			
<i>Authorized capital</i>		<u>750,000,000</u>	<u>750,000,000</u>
Issued, subscribed and paid-up capital		<u>653,400,000</u>	<u>653,400,000</u>
<i>Revenue reserves</i>			
Unappropriated profits			
Total equity		<u>1,252,018,528</u>	<u>1,795,972,320</u>
		<u>1,905,418,528</u>	<u>2,449,372,320</u>
Non-current liabilities			
Lease liability		<u>27,863,382</u>	<u>28,224,545</u>
		<u>27,863,382</u>	<u>28,224,545</u>
Current liabilities			
Short term borrowings - secured	11	<u>1,910,151,941</u>	<u>1,546,910,316</u>
Current portion of lease liability		13,639,421	23,390,217
Trade and other payables	12	4,876,281,181	6,648,389,540
Unclaimed dividend		32,401,862	25,485,473
Payable against trading of securities - net		137,707,880	-
Accrued markup on short term borrowings		30,908,311	32,201,766
Income tax payable	8	166,021,966	147,983,625
		<u>7,167,112,562</u>	<u>8,424,360,937</u>
Contingencies and commitments	13	-	-
Total equity and liabilities		<u>9,100,394,472</u>	<u>10,901,957,802</u>

The annexed notes from 1 to 20 form an integral part of these unconsolidated financial statements.



Chief Executive Officer



Director



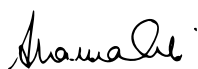
Chief Financial Officer

UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS

As at September 30, 2026

	Note	(Un-audited) September 30, 2026	(Un-audited) September 30, 2025
		Rupees	
Operating revenue	14	580,943,953	423,830,067
Realized gain / (loss) on disposal of investments		44,726,519	221,876,496
		625,670,472	645,706,563
Net change in unrealized (loss) / gain on investments		11,367,076	(24,235,952)
		637,037,548	621,470,611
Administrative and operating expenses		(339,357,895)	(355,048,550)
Other operating income		103,793,483	59,288,233
		401,473,136	325,710,294
Finance costs		(42,707,719)	(27,246,380)
Profit before levies and taxation		358,765,417	298,463,914
Levies	15	(383,481)	(435,721)
Profit before taxation		358,381,936	298,028,193
Taxation	16	(85,585,728)	(51,634,005)
Profit after taxation		272,796,208	246,394,188
Earnings per share – basic and diluted	17	4.18	3.77

The annexed notes from 1 to 20 form an integral part of these unconsolidated financial statements.



Chief Executive Officer



Director



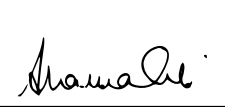
Chief Financial Officer

UNCONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the quarter ended September 30, 2026 (unaudited)

	(Un-audited) September 30, 2026	(Un-audited) September 30, 2025
	----- Rupees -----	
Profit after taxation	272,796,208	246,394,188
Other comprehensive income	-	-
Total comprehensive income for the year	272,796,208	246,394,188

The annexed notes from 1 to 40 form an integral part of these unconsolidated financial statements.


Chief Executive Officer


Director

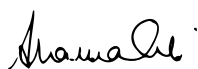

Chief Financial Officer

UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the quarter ended September 30, 2026 (unaudited)

	Issued, subscribed and paid up capital	Revenue reserve Unappropriated profits	Capital reserves Surplus on revaluation of property	Total
	----- Rupees -----			
Balance as at June 30, 2025	653,400,000	1,264,508,728	7,835,000	1,925,743,728
<i>Total comprehensive income for the year ended September 30, 2025</i>	-	246,394,188	-	246,394,188
Balance as at September 30, 2025	653,400,000	1,510,902,916	7,835,000	2,172,137,916
Balance as at June 30, 2026	653,400,000	1,795,972,320	-	2,449,372,320
<i>Total comprehensive income for the Quarter ended September 30, 2026</i>	-	272,796,208	-	272,796,208
<i>Transactions with owners</i>				
Cash dividend paid @ 125% for the year ended June 30, 2026	-	(816,750,000)	-	(816,750,000)
Balance as at September 30, 2026	653,400,000	1,252,018,528	-	1,905,418,528

The annexed notes from 1 to 40 form an integral part of these unconsolidated financial statements.



Chief Executive Officer



Director



Chief Financial Officer

UNCONSOLIDATED STATEMENT OF CASH FLOWS

For the quarter ended September 30, 2026 (unaudited)

	Note	(Un-audited) September 30, 2025	(Un-audited) September 30, 2024
----- Rupees -----			
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before levies and taxation		358,765,417	298,463,914
Adjustments for:			
- Depreciation on property and equipment		8,428,310	6,951,962
- Depreciation on right-of-use-assets		7,811,289	6,846,261
- Amortization of intangible assets		4,271	4,272
- Net change in unrealized loss on investments		(11,367,076)	24,235,952
- (Gain) / Loss on sale of short term investment		(44,726,519)	(221,876,496)
- Mark up on reverse repo transactions		-	(10,663,600)
- Profit on savings accounts		(77,590,767)	(40,866,034)
- Profit on exposure deposit		(26,202,716)	(7,758,599)
- Finance costs		42,707,719	27,246,380
		(100,935,489)	(215,879,902)
Cash generated from operating activities before working capital changes		257,829,928	82,584,012
Effect on cash flow due to working capital changes (Increase)/decrease in current assets			
- Short-term investments		(63,725,240)	(797,530,779)
- Trade debts		(91,064,143)	132,360,667
- Receivable / payable against sales / purchase of securities - net		155,525,693	679,019,035
- Receivable against margin financing		209,812,145	10,630,579
- Advances, deposits and prepayments		482,014,824	(91,789,049)
- Accrued markup on margin financing		(5,343,881)	5,121,151
- Other receivables		(5,062,206)	467,491
Increase/(decrease) in current liabilities		(1,772,108,359)	1,958,863,876
- Trade and other payables		(1,089,951,167)	1,897,142,971
Cash generated from operations		(832,121,239)	1,979,726,983
Taxes paid	8.1	(64,163,298)	(63,223,644)
Finance costs paid		(44,001,174)	(19,245,324)
Net cash generated from operating activities		(940,285,711)	1,897,258,015
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of property and equipment	4	(7,800,694)	(27,044,437)
Profit on savings accounts received during the year		77,590,767	40,866,034
Profit on exposure deposit received during the year		26,202,716	7,758,599
Long-term advances and deposits		(11,600)	(4,083,616)
Net cash generated from / (used in) investing activities		95,981,189	17,496,580
CASH FLOWS FROM FINANCING ACTIVITIES			
Payment of lease liability (principal)		(10,111,962)	(9,032,096)
Short term loan received from sponsor		-	600,000,000
Net cash used in financing activities		(819,945,573)	590,967,904
Net increase / (decrease) in cash and cash equivalents		(1,664,250,095)	2,505,722,499
Cash and cash equivalents at the beginning of the year		4,639,231,694	2,866,942,466
Cash and cash equivalents at the end of the year	18	2,974,981,599	5,372,664,965

The annexed notes from 1 to 20 form an integral part of these unconsolidated financial statements.



Chief Executive Officer



Director



Chief Financial Officer

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS

For the year ended June 30, 2026

1. STATUS AND NATURE OF BUSINESS

1.1 Arif Habib Limited ("the Company") is a public listed company incorporated in Pakistan under the repealed Companies Ordinance, 1984 ('the Ordinance') which has now been replaced by Companies Act, 2017 ('the Act'). The shares of the Company are listed on Pakistan Stock Exchange Limited ("the Exchange"). The Company was initially incorporated as an unquoted public limited company wholly owned by Arif Habib Corporation Limited ("the Parent Company"). Subsequently, the Parent Company offered its 25% share holding in the Company to general public and the Company obtained listing on the Exchange on January 31, 2007. As of September 30, 2026, the Parent Company held 74.32% shares of the Company (2026: 74.32% shares).

1.2 The Company is a holder of Trading Right Entitlement Certificate (TREC) of Pakistan Stock Exchange Limited. The principal activities of the Company are investments, share brokerage, inter-bank brokerage, Initial Public Offer (IPO) underwriting, advisory and consultancy services.

1.3 The geographical location of Company's offices are as follows:

Owned Offices

Description	Area of office	Location
Karachi Office	230 Square Feet	Office 64, First Floor, Karachi Stock Exchange Building, I.I Chandigarh Road, Karachi
Lahore Office	257 Square Feet	Office G-G & G-5, Ground Floor, LSE Plaza 19, Khayaban-e- Aiwan-e-Iqbal, Lahore
Lahore Office	257 Square Feet	Office G-G & G-6, Ground Floor, LSE Plaza 19, Khayaban-e-Aiwan-e-Iqbal, Lahore
Lahore Office	449 Square Feet	Office 106, First Floor ,LSE Plaza 19,Khayaban-e-Aiwan-e-Iqbal, Lahore
Islamabad Office	1,349 Square Feet	Office 506, 5th Floor, ISE Tower, Jinnah Avenue, Islamabad

Leased Offices

Description	Area of office	Location
Karachi Office	14,986 Square Feet	Arif Habib Centre, 23 M.T. Khan Road, Karachi
Karachi Office	360 square Feet	Shop No. 3, Ground Floor Shazco Apartments, Sub-Plot B of Plot # SB-7, Block 4 Gulshan-e-Iqbal, Karachi
Karachi Office	8,073 Square Feet	Showroom No. 4, on Ground Floor, in Leasehold Commercial Plot of Land bearing No. 14/61, situated at Block No. 3, C.P & Berar Cooperative Housing Society Ltd, Karachi
Karachi Office	240 Square Feet	Office No. 310, 3rd Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi
Peshawar Office	120 Square Feet	Shops No. F16 1st Floor, The Mall Tower, Peshawar Cantt.
Peshawar Office	120 Square Feet	Shops No. F17, 1st Floor, The Mall Tower, Peshawar Cantt.
Faisalabad Office	786 Square Feet	Office No. 04, 3rd Floor at Legacy Tower, Koh-e-noor City, Faisalabad.
Multan Office	520 Square Feet	Office # 305, 3rd Floor, United Mall, Abdali Road, Multan.
Bahawalpur Office	607 Square Feet	Office No. 6 (2nd floor), Orion Tower, Bahawalpur

1.4 The Company has following subsidiaries:

- Rayaana Commodities (Private) Limited

Holding %

100%

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS

For the quarter ended September 30, 2026 (unaudited)

2. BASIS OF PREPARATION

2.1 Statement of compliance

These condensed interim financial statements are the separate financial statements of the Company and have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards as applicable in Pakistan comprise of:

-International Financial Reporting Standards (IFRS Standards) issued by the International Accounting Standard Board (IASB) as notified under the Companies Act, 2017; and

-Provisions of, and directives issued under, the Companies Act, 2017.

Where the provisions of, and directives issued, under the Companies Act, 2017 differ from the IFRS Standards, the provisions of, and directives issued, under the Companies Act, 2017 have been followed.

These interim financial statements do not include all the information and disclosures as required in the annual financial statements and should be read in conjunction with the Company's annual financial statements for the year ended June 30, 2026.

2.2 Basis of measurement of items in the condensed interim financial statements.

Items in these condensed interim financial statements have been measured at their historical cost, except for:

-Long term investments in ISE Tower REIT Management Limited, LSE PropTech Limited and LSE Ventures Limited which are carried at fair value; and

-Short term investments in quoted equity securities and corporate debt securities which are carried at fair value.

2.3 Functional and presentation currency

Items included in these condensed interim financial statements are measured using the currency of the primary economic environment in which the Company operates. These condensed interim financial statements are presented in Pak Rupees which is the Company's functional and presentation currency.

2.4 Judgments and sources of estimation uncertainty

In preparing these interim financial statements, the significant judgments made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those applied in the annual unconsolidated financial statements of the Company as at and for the year ended June 30, 2026.

2.5 SIGNIFICANT ACCOUNTING POLICIES

"The accounting policies and the methods of computation adopted in the preparation of these condensed interim unconsolidated financial statements are the same as those applied in the preparation of annual audited unconsolidated financial statements of the Company as at and for the year ended 30 June 2026."

3. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of these interim financial statements are the same as those applied in the preparation of the annual unconsolidated financial statements of the Company for the year ended June 30, 2026.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS

For the quarter ended September 30, 2026 (unaudited)

4.	PROPERTY AND EQUIPMENT	Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
			----- Rupees -----	
	Owened assets	4.1	<u>140,791,467</u>	<u>141,419,079</u>
4.1	During the period ended September 30, 2026, additions made amounting to Rs. 7.8 million (30 June 2026: Rs. 75.96 million) which comprised of office equipment and computer and allied items. However, no disposals were made during the period.			
5.	SHORT TERM INVESTMENTS – At fair value through profit or loss	Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
			----- Rupees -----	
	Equity securities:			
	– quoted	5.1	<u>2,505,428,309</u>	2,385,609,587
	Debt securities:			
	– quoted	5.2	<u>273,728,048</u>	273,727,935
	Investment in mutual funds		<u>–</u>	<u>–</u>
			<u>2,779,156,357</u>	<u>2,659,337,522</u>
6.	TRADE DEBTS		(Un-audited) September 30, 2026	(Audited) June 30, 2026
			----- Rupees -----	
	Gross receivables			
	Equity brokerage – secured	6.1	<u>356,582,064</u>	316,747,355
	Equity brokerage – unsecured		<u>899,697,667</u>	<u>899,697,667</u>
			<u>1,256,279,731</u>	1,216,445,022
	Inter bank brokerage – unsecured		<u>146,569,581</u>	79,398,679
	Advisory and consultancy fee – unsecured		<u>31,807,206</u>	47,748,674
			<u>1,434,656,518</u>	<u>1,343,592,375</u>
	Less: Provision for expected credit losses			
	Equity brokerage – unsecured		<u>(899,697,667)</u>	<u>(899,697,667)</u>
	Inter bank brokerage – unsecured		<u>(27,114,536)</u>	<u>(27,114,536)</u>
	Advisory and consultancy fee – unsecured		<u>(32,415,801)</u>	<u>(32,415,801)</u>
			<u>(959,228,004)</u>	<u>(959,228,004)</u>
			<u>475,428,514</u>	<u>384,364,371</u>
6.1	Gross receivables – Equity brokerage			
6.1.1	These receivables include Rs. 0.483 million (2026: Rs. 1.97 million) due from the related parties. The maximum aggregate amount outstanding during the year from such parties (with reference to month-end balances) amounted to Rs. 5.4 million (2026: Rs. 152.131 million).			
6.1.2	The Company holds capital securities having fair value of Rs.253,035 million (2026: Rs. 233,874 million) owned by its clients, as collaterals against trade debts.			

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS

For the quarter ended September 30, 2026 (unaudited)

7. OTHER RECEIVABLES

Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
	----- Rupees -----	
	609,455	609,455
	132,931,506	132,931,506
	15,412,246	10,350,040
6.1	<u>148,953,207</u>	<u>143,891,001</u>

8. TAXATION PAYABLE / REFUNDABLE

	(Un-audited) September 30, 2026	(Audited) June 30, 2026
	----- Rupees -----	
8.1	<u>166,021,966</u>	<u>147,983,625</u>

8.1 Movement for the year

	(Un-audited) September 30, 2026	(Audited) June 30, 2026
	----- Rupees -----	
As at July 01,	147,983,625	212,423,680
Charge for the year		
- current year	81,818,158	508,240,159
- prior year	-	(29,908,772)
	81,818,158	478,331,387
Levies	383,481	18,301,837
	230,185,264	709,056,904
Taxes paid during the year	(64,163,298)	(561,073,279)
As at	<u>166,021,966</u>	<u>147,983,625</u>

9. CASH AND BANK BALANCES

	(Un-audited) September 30, 2026	(Audited) June 30, 2026
	----- Rupees -----	
Cash in hand	775,727	723,385
Cash held in central depository company	18,008,706	11,092,317
Cash at bank		
- current accounts	633,688,784	556,420,573
- savings accounts	4,232,660,323	5,617,905,735
	4,866,349,107	6,174,326,308
	<u>4,885,133,540</u>	<u>6,186,142,010</u>

9.1 The return on these balances is 9% to 11% (2026: 4% to 10.75%) per annum on daily product basis.

9.2 Bank balances include customers' bank balances held in designated bank accounts amounting to Rs. 4,593.23 million (2026: Rs. 6,088.767 million).

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS

For the quarter ended September 30, 2026 (unaudited)

10.	DEFERRED TAX – net		(Un-audited) September 30, 2026	(Audited) June 30, 2026
	Deferred tax (asset) / liability in respect of:	Note	----- Rupees -----	
	- Capital loss on short term investments		3,182,101	(553,064)
	- Other temporary differences		(23,470,975)	(27,238,545)
			(20,288,874)	(27,791,609)
	- Capital loss on short term investments not recognised during the year		(3,182,101)	553,064
	Net Deferred tax asset recognised		(23,470,975)	(27,238,545)
10.1	Deferred tax in respect of other temporary differences		(Un-audited) September 30, 2026	(Audited) June 30, 2026
			----- Rupees -----	
	Deferred tax liabilities recognized	10.1.1	29,221,023	26,180,070
	Deferred tax asset recognized	10.1.2	(52,691,998)	(53,418,615)
			(23,470,975)	(27,238,545)
10.1.1	Deferred tax liabilities		(Un-audited) September 30, 2026	(Audited) June 30, 2026
			----- Rupees -----	
	Accelerated depreciation		15,853,050	9,921,920
	Right-of-use assets		13,367,973	16,258,150
			29,221,023	26,180,070
10.1.2	Deferred tax assets		(Un-audited) September 30, 2026	(Audited) June 30, 2026
			----- Rupees -----	
	Intangible assets		8,449,309	8,447,729
	Long term investment		6,860,427	3,847,199
	Provision for doubtful debts and other receivables		22,026,225	22,026,225
	Turnover tax		-	-
	Lease liability		15,356,037	19,097,462
	Deferred tax assets available for recognition		52,691,998	53,418,615
	Deferred tax assets actually recognized		29,221,023	26,180,070
	Unrecognized deferred tax assets		23,470,975	27,238,545
	Total deferred tax asset position		52,691,998	53,418,615
11.	SHORT TERM BORROWINGS		(Un-audited) September 30, 2026	(Audited) June 30, 2026
			----- Rupees -----	
	From banking companies			
	- Running finance	11.1	1,910,151,941	1,546,910,316
			1,910,151,941	1,546,910,316

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS

For the quarter ended September 30, 2026 (unaudited)

11.1 Running finance arrangements from banking companies – secured

11.1.1 Short term running finance facilities are available from various commercial banks, under mark-up arrangements, amounting to Rs. 3,150 million (2026: Rs. 3,150 million). These facilities have various maturity dates up to March 31, 2027 (2026: March 31, 2027). These arrangements are secured against pledge of marketable securities. These running finance facilities carry mark-up ranging from 1 month KIBOR + 0.75% to 2.0%, 3 month KIBOR + 0.75% (2026: 1 month KIBOR + 0.75% to 2.0%, 3 month KIBOR + 0.75%) calculated on a daily product basis that is payable quarterly.

11.1.2 Fair value of shares pledged with banking companies against various short term running finance facilities and bank guarantees as at September 30, 2026 amounted to Rs. 9,085.97 million (2026: Rs. 10,190.74 million). Total value of securities pledged with financial institutions, indicating separately securities belonging to customers, is as under:

	September 30, 2026		June 30, 2026	
	Number of Securities	Amount (Rupees)	Number of Securities	Amount (Rupees)
	----- Rupees -----		----- Rupees -----	
Clients	61,650,000	9,085,977,000	61,650,000	10,190,745,000
House	-	-	-	-
Total	61,650,000	9,085,977,000	61,650,000	10,190,745,000

12. TRADE AND OTHER PAYABLES

	Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
		----- Rupees -----	
Creditors	12.1	4,593,232,761	5,976,160,025
Commission payable	12.2	36,286,419	347,105,222
Advance from customers		7,469,794	513,222
Future profit withheld		17,658,575	16,169,527
Accrued expenses		15,840,800	40,029,171
Withholding tax payable		171,824,524	225,981,939
Sindh sales tax and federal excise duty payable		28,992,336	35,798,395
Provident fund payable		3,296,926	2,357,071
Other liabilities		1,679,046	4,274,968
		4,876,281,181	6,648,389,540

12.1 This includes Rs. 392 million (2026: Rs. 548.8 million) payable to related parties.

12.2 This includes Rs. 36.28 million (2026: Rs. 200.012 million) payable to related parties.

13. CONTINGENCIES AND COMMITMENTS

13.1 Contingent liability existing as at the reporting date

There were no change in contingencies at the period end as disclosed in the financial statements for the year ended June 30, 2026.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS

For the quarter ended September 30, 2026 (unaudited)

13.2 Commitments

Following commitments were outstanding as at the reporting date:

- Outstanding settlements against Margin Trading contracts
- Outstanding settlements against sale / purchase of securities in regular market - net
- Financial guarantees given by commercial banks on behalf of the Company

(Un-audited)
September 30,
2026
----- Rupees -----

590,669,586	662,148,387
222,085,125	1,015,269,219
1,050,000,000	1,050,000,000

14. OPERATING REVENUE

Equity brokerage revenue
Inter bank brokerage revenue
Advisory and consultancy fee
Markup on margin financing
Dividend income on investment in equity securities
Markup on corporate debt securities

(Un-audited)
September 30,
2026
----- Rupees -----

334,654,211	328,934,021
59,100,124	41,985,930
153,628,189	2,645,658
21,253,779	14,368,787
2,644,264	35,311,482
9,663,386	584,189
580,943,953	423,830,067

15. LEVIES

Income tax - Final tax regime
Income tax - Tax on deemed rental income u/s 7E

(Un-audited)
September 30,
2026
----- Rupees -----

383,481	46,721
-	389,000
383,481	435,721

TAXATION

Current tax
- for the year
- for prior year

Deferred

(Un-audited)
September 30,
2026
----- Rupees -----

81,818,158	51,167,892
-	-
81,818,158	51,167,892
3,767,570	466,113
85,585,728	51,634,005

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS

For the quarter ended September 30, 2026 (unaudited)

17. EARNINGS PER SHARE – BASIC AND DILUTED

17.1 Basic earnings per share

Profit after taxation

(Un-audited)
September 30,
2026

(Un-audited)
September 30,
2025

----- Rupees -----

272,796,208

246,394,188

Weighted average number of ordinary shares
outstanding during the year

----- Number of shares -----

65,340,000

65,340,000

----- Rupees -----

Earnings per share – basic

4.18

3.77

17.2 Diluted earnings per share

There is no dilutive effect on the basic earnings per share of the Company, since there were no potential ordinary shares in issue as at September 30, 2025 and June 30, 2025.

18. CASH AND CASH EQUIVALENTS

Cash and cash equivalents at the end of the reporting year as shown in the unconsolidated statement of cash flows are reconciled to the related items in the unconsolidated statement of financial position as follows:

		(Un-audited) September 30, 2026	(Un-audited) September 30, 2025
	Note	----- Rupees -----	
Cash and bank balances			
Short term borrowings from banking companies			
– <i>running finance</i>	9	<u>4,885,133,540</u>	5,701,560,769
	11	<u>(1,910,151,941)</u>	<u>(328,895,804)</u>
		<u>2,974,981,599</u>	<u>5,372,664,965</u>

19. RELATED PARTY TRANSACTIONS AND BALANCES

19.1 Related parties comprise of group companies (the Parent Company, fellow subsidiary and the subsidiaries), key management personnel and directors of the Company and their close family members, and the staff provident fund. Transactions entered into, and balances held with, related parties during the year, are as follows:

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS

For the quarter ended September 30, 2026 (unaudited)

PARENT COMPANY

Arif Habib Corporation Limited

Transaction during the year

Brokerage commission earned on sale and purchase of securities

(Un-audited)
September 30,
2026

(Un-audited)
September 30,
2025

----- Rupees -----

804,407

2,544,851

SUBSIDIARY

Rayaan Commodities (Private) Limited

Transaction during the year

Brokerage commission earned on sale and purchase of securities

(Un-audited)
September 30,
2026

(Un-audited)
September 30,
2025

----- Rupees -----

59,522

12,897

KEY MANAGEMENT PERSONNEL

Zafar Alam (Chairman)

Transaction during the year

Brokerage commission earned on sale and purchase of securities

(Un-audited)
September 30,
2026

(Un-audited)
September 30,
2025

----- Rupees -----

23,680

417,674

Muhammad Shahid Ali (CEO)

Transaction during the year

Brokerage commission earned on sale and purchase of securities

1,625,413

4,796,816

Muhammad Haroon (Director)

Transaction during the year

Brokerage commission earned on sale and purchase of securities

168,039

134,104

Sharmin Shahid (Director)

Transaction during the year

Brokerage commission earned on sale and purchase of securities

46,413

349,841

Nida Ahsan (Director)

Transaction during the year

Brokerage commission earned on sale and purchase of securities

477,842

3,695,119

CLOSE FAMILY MEMBERS OF KEY MANAGEMENT PERSONNEL

Arif Habib

Transaction during the year

Brokerage commission earned on sale and purchase of securities

(Un-audited)
September 30,
2026

(Un-audited)
September 30,
2025

----- Rupees -----

1,137,015

1,048,415

Abdus Samad A. Habib

Transaction during the year

Brokerage commission earned on sale and purchase of securities

-

170,872

Muhammad Kashif A. Habib

Transaction during the year

Brokerage commission earned on sale and purchase of securities

-

286,080

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS

For the quarter ended September 30, 2026 (unaudited)

OTHER RELATED PARTIES

Rotocast Engineering Co. (Private) Limited

Transaction during the year
Rent paid

(Un-audited)
September 30,
2026

(Un-audited)
September 30,
2025

----- Rupees -----

10,335,844

18,792,444

Arif Habib Equity (Private) Limited

Transaction during the year
Brokerage commission earned on sale and purchase of securities

-

598,892

Arif Habib Provident Fund Trust

Transaction during the year
Contribution paid during the year

3,543,652

2,743,518

Balances with related parties at the end of the period are as follows:

PARENT COMPANY

Arif Habib Corporation Limited

Balances at the year end
Trade receivable at year end
Guarantee charges payable

(Un-audited)
September 30,
2026

(Audited)
June 30,
2026

----- Rupees -----

351,845

50,526

923,786

923,786

SUBSIDIARY

Rayaan Commodities (Private) Limited

Balances at the year end
Trade payable at year end
Trade receivable at year end
Advances

(Un-audited)
September 30,
2026

(Audited)
June 30,
2026

----- Rupees -----

3,837,811

-

-

1,274,458

609,455

609,455

KEY MANAGEMENT PERSONNEL

Zafar Alam (Chairman)

Balances at the year end
Trade payable at year end

118,474

4,102,062

Muhammad Shahid Ali (CEO)

Balances at the year end
Trade payable at year end

184,258,100

327,572,371

Alamgir Shaikh (Director)

Balances at the year end
Trade payable at year end

43,936

814,242

Muhammad Sohail Salat (Director)

Balances at the year end
Trade receivable at year end

2,699

2,699

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS

For the quarter ended September 30, 2026 (unaudited)

Sharmin Shahid (Director)

Balances at the year end

Trade receivable at year end

Aamir Hafeez (Director)

Balances at the year end

Trade payable at year end

Muhammad Irfan Moton (Director)

Balances at the year end

Trade payable at year end

CLOSE FAMILY MEMBERS OF KEY MANAGEMENT PERSONNEL

Arif Habib

Balances at the year end

Trade receivable at year end

Nida Ahsan

Balances at the year end

Trade payable at year end

Trade receivable at year end

Abdus Samad A. Habib

Balances at the year end

Trade payable at year end

Muhammad Kashif A. Habib

Balances at the year end

Trade receivable at year end

OTHER RELATED PARTIES

Javedan Corporation Limited

Balances at the year end

Trade payable at year end

Arif Habib Dolmen REIT Management Limited

Balances at the year end

Trade receivable at year end

Rotocast Engineering Co. (Private) Limited

Balances at the year end

Trade receivable at year end

	(Un-audited) September 30, 2026	(Audited) June 30, 2026
	----- Rupees -----	
	-	3,439
	358,768	1,771
	8,779,368	8,709,259
	----- Rupees -----	
	60,035	29,643
	24,341	24,341
	-	4,887
	187,877	114,013
	64,261	-
	----- Rupees -----	
	4,656,697	14,724,532
	2,456	2,456
	1,979	1,405

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS

For the quarter ended September 30, 2026 (unaudited)

20. GENERAL

20.1 Operating segment

These unconsolidated financial statements have been prepared on the basis of a single reportable segment as the Company's asset allocation decisions are based on a single and integrated business strategy.

All non-current assets of the Company as at September 30, 2026 are located in Pakistan.

20.2 Date of authorization for issue

These unconsolidated financial statements were authorized for issue by the Board of Directors of the Company in their meeting held on October 16, 2026.

20.3 Level of rounding off

Figures have been rounded off to the nearest rupee.

CONSOLIDATED FINANCIAL STATEMENTS



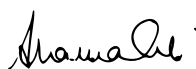


CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at September 30, 2026

		(Un-audited) September 30, 2026	(Audited) June 30, 2026
	Note	----- Rupees -----	
ASSETS			
Non-current assets			
Property and equipment	4	168,177,276	169,509,554
Right-of-use assets		36,129,656	43,940,946
Intangible assets		6,264,030	6,268,301
Long term investment		65,185,203	65,185,203
Investment property		2,500,000	2,500,000
Long-term advances, deposits and other receivable		29,176,973	29,165,373
Deferred tax - net	10	23,071,450	26,484,817
		330,504,588	343,054,194
Current assets			
Short term investments	5	2,779,156,357	2,659,337,522
Trade debts	6	475,428,514	383,089,913
Receivable against margin financing		265,248,293	475,060,438
Receivable under margin trading system		287,012	4,965,495
Advances, deposits and prepayments		199,344,491	677,676,557
Accrued markup on margin financing		20,709,583	15,365,702
Receivable against trading of securities - net		-	17,817,813
Other receivables	7	148,343,752	143,281,546
Cash and bank balances	9	4,907,811,597	6,215,985,391
		8,796,329,599	10,592,580,377
Total assets		9,126,834,187	10,935,634,571
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized capital		750,000,000	750,000,000
Issued, subscribed and paid-up capital		653,400,000	653,400,000
Revenue reserves			
Unappropriated profits		1,273,796,558	1,821,611,042
Total equity		1,927,196,558	2,475,011,042
Non-current liabilities			
Lease liability		27,863,382	28,224,545
		27,863,382	28,224,545
Current liabilities			
Short term borrowings - secured	11	1,910,151,941	1,546,910,316
Current portion of lease liability		13,639,421	23,390,217
Trade and other payables	12	4,877,823,849	6,653,021,735
Unclaimed dividend		32,401,862	25,485,473
Payable against trading of securities - net		137,707,880	-
Accrued markup on short term borrowings		30,908,311	32,201,765
Income tax payable	8	169,140,983	151,389,478
		7,171,774,247	8,432,398,984
Contingencies and commitments	13	-	-
Total equity and liabilities		9,126,834,187	10,935,634,571

The annexed notes from 1 to 20 form an integral part of these consolidated financial statements.



Chief Executive Officer



Director



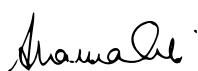
Chief Financial Officer

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

As at September 30, 2026

	Note	(Un-audited) September 30, 2026	(Un-audited) September 30, 2025
		Rupees	
Operating revenue	14	590,335,533	433,847,085
Realized gain / (loss) on disposal of investments		44,726,519	221,876,496
		635,062,052	655,723,581
Net change in unrealized (loss) / gain on investments		11,367,076	(24,235,952)
		646,429,128	631,487,629
Administrative and operating expenses		(352,333,356)	(367,928,662)
Other operating income		104,566,779	66,008,607
		398,662,551	329,567,574
Finance costs		(42,718,759)	(27,342,189)
Profit before levies and taxation		355,943,792	302,225,385
Levies	15	(383,481)	(435,721)
Profit before taxation		355,560,311	301,789,664
Taxation	16	(86,624,795)	(52,899,470)
Profit after taxation		268,935,516	248,890,194
Earnings per share - basic and diluted	17	4.12	3.81

The annexed notes from 1 to 20 form an integral part of these consolidated financial statements.



Chief Executive Officer



Director



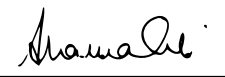
Chief Financial Officer

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the quarter ended September 30, 2026 (unaudited)

	(Un-audited) September 30, 2026	(Un-audited) September 30, 2025
	----- Rupees -----	
Profit after taxation	268,935,516	248,890,194
Other comprehensive income	-	-
Total comprehensive income for the year	268,935,516	248,890,194

The annexed notes from 1 to 40 form an integral part of these unconsolidated financial statements.


Chief Executive Officer


Director


Chief Financial Officer

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the quarter ended September 30, 2026 (unaudited)

	Issued, subscribed and paid up capital	Revenue reserve Unappropriated profits	Capital reserves Surplus on revaluation of property	Total
	----- Rupees -----			
Balance as at June 30, 2025	653,400,000	1,287,019,249	7,835,000	1,948,254,249
<i>Total comprehensive income for the year ended September 30, 2025</i>	-	248,890,194	-	248,890,194
Balance as at September 30, 2025	653,400,000	1,535,909,443	7,835,000	2,197,144,443
Balance as at June 30, 2026	653,400,000	1,821,611,042	-	2,475,011,042
<i>Total comprehensive income for the Quarter ended September 30, 2026</i>	-	268,935,516	-	268,935,516
<i>Transactions with owners</i>				
Cash dividend paid @ 125% for the year ended June 30, 2026	-	(816,750,000)	-	(816,750,000)
Balance as at September 30, 2026	653,400,000	1,273,796,558	-	1,927,196,558

The annexed notes from 1 to 40 form an integral part of these unconsolidated financial statements.


Chief Executive Officer


Director


Chief Financial Officer

CONSOLIDATED STATEMENT OF CASH FLOWS

For the quarter ended September 30, 2026 (unaudited)

	Note	(Un-audited) September 30, 2025	(Un-audited) September 30, 2024
----- Rupees -----			
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before levies and taxation		355,943,792	302,225,385
Adjustments for:			
- Depreciation on property and equipment		8,428,310	7,778,115
- Depreciation on right-of-use-assets		7,811,289	6,846,261
- Amortization of intangible assets		4,271	4,272
- Net change in unrealized loss on investments		(11,367,076)	24,235,952
- (Gain) / Loss on sale of short term investment		(44,726,519)	(221,876,496)
- Mark up on reverse repo transactions		-	(10,663,600)
- Profit on savings accounts		(77,930,278)	(47,516,133)
- Profit on exposure deposit		(26,636,501)	(7,828,874)
- Finance costs		42,718,759	27,342,189
		(101,697,745)	(221,678,314)
Cash generated from operating activities before working capital changes		254,246,047	80,547,071
Effect on cash flow due to working capital changes (Increase)/decrease in current assets			
- Short-term investments		(63,725,240)	(797,530,779)
- Trade debts		(92,338,601)	132,360,667
- Receivable / payable against sales / purchase of securities - net		155,525,693	679,019,035
- Receivable against margin financing		209,812,145	10,630,579
- Receivable under margin trading system		4,678,483	2,116,122
- Advances, deposits and prepayments		478,332,066	(95,990,999)
- Accrued markup on margin financing		(5,343,881)	5,121,151
- Other receivables		(5,062,206)	467,491
Increase/(decrease) in current liabilities		(1,775,197,886)	1,958,416,299
- Trade and other payables		(1,093,319,427)	1,894,609,566
Cash generated from operations		(839,073,380)	1,975,156,637
Taxes paid	8.1	(65,843,404)	(64,499,704)
Finance costs paid		(44,012,213)	(19,341,133)
Net cash generated from operating activities		(948,928,997)	1,891,315,800
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of property and equipment	4	(7,096,028)	(27,810,135)
Profit on savings accounts received during the year		77,930,278	47,516,133
Profit on exposure deposit received during the year		26,636,501	7,828,874
Long-term advances and deposits		(11,600)	(4,083,616)
Net cash generated from / (used in) investing activities		97,459,151	23,451,256
CASH FLOWS FROM FINANCING ACTIVITIES			
Payment of lease liability (principal)		(10,111,962)	(9,032,096)
Short term loan received from sponsor		-	600,000,000
Net cash used in financing activities		(819,945,573)	590,967,904
Net increase / (decrease) in cash and cash equivalents		(1,671,415,419)	2,505,734,960
Cash and cash equivalents at the beginning of the year		4,669,075,075	2,888,873,424
Cash and cash equivalents at the end of the year	18	2,997,659,656	5,394,608,384

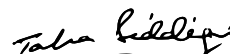
The annexed notes from 1 to 20 form an integral part of these unconsolidated financial statements.



Chief Executive Officer



Director



Chief Financial Officer

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended June 30, 2026

1. STATUS AND NATURE OF BUSINESS

- 1.1** Arif Habib Limited ("the Company") is a public listed company incorporated in Pakistan under the repealed Companies Ordinance, 1984 ('the Ordinance') which has now been replaced by Companies Act, 2017 ('the Act'). The shares of the Company are listed on Pakistan Stock Exchange Limited ("the Exchange"). The Company was initially incorporated as an unquoted public limited company wholly owned by Arif Habib Corporation Limited ("the Parent Company"). Subsequently, the Parent Company offered its 25% share holding in the Company to general public and the Company obtained listing on the Exchange on January 31, 2007. As of September 30, 2026, the Parent Company held 74.32% shares of the Company (2026: 74.32% shares).
- 1.2** The Company is a holder of Trading Right Entitlement Certificate (TREC) of Pakistan Stock Exchange Limited. The principal activities of the Company are investments, share brokerage, inter-bank brokerage, Initial Public Offer (IPO) underwriting, advisory and consultancy services.
- 1.3** The geographical location of Company's offices are as follows:

Owned Offices

Description	Area of office	Location
Karachi Office	230 Square Feet	Office 64, First Floor, Karachi Stock Exchange Building, I.I Chandigarh Road, Karachi
Lahore Office	257 Square Feet	Office G-G & G-5, Ground Floor, LSE Plaza 19, Khayaban-e- Aiwan-e-Iqbal, Lahore
Lahore Office	257 Square Feet	Office G-G & G-6, Ground Floor, LSE Plaza 19, Khayaban-e-Aiwan-e-Iqbal, Lahore
Lahore Office	449 Square Feet	Office 106, First Floor ,LSE Plaza 19,Khayaban-e-Aiwan-e-Iqbal, Lahore
Islamabad Office	1,349 Square Feet	Office 506, 5th Floor, ISE Tower, Jinnah Avenue, Islamabad

Leased Offices

Description	Area of office	Location
Karachi Office	14,986 Square Feet	Arif Habib Centre, 23 M.T. Khan Road, Karachi
Karachi Office	360 square Feet	Shop No. 3, Ground Floor Shazco Apartments, Sub-Plot B of Plot # SB-7, Block 4 Gulshan-e-Iqbal, Karachi
Karachi Office	8,073 Square Feet	Showroom No. 4, on Ground Floor, in Leasehold Commercial Plot of Land bearing No. 14/61, situated at Block No. 3, C.P & Berar Cooperative Housing Society Ltd, Karachi
Karachi Office	240 Square Feet	Office No. 310, 3rd Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi
Peshawar Office	120 Square Feet	Shops No. F16 1st Floor, The Mall Tower, Peshawar Cantt.
Peshawar Office	120 Square Feet	Shops No. F17, 1st Floor, The Mall Tower, Peshawar Cantt.
Faisalabad Office	786 Square Feet	Office No. 04, 3rd Floor at Legacy Tower, Koh-e-noor City, Faisalabad.
Multan Office	520 Square Feet	Office # 305, 3rd Floor, United Mall, Abdali Road, Multan.
Bahawalpur Office	607 Square Feet	Office No. 6 (2nd floor), Orion Tower, Bahawalpur

- 1.4** The Company has following subsidiaries:
- | | |
|--|-------------------|
| - Rayaan Commodities (Private) Limited | Holding %
100% |
|--|-------------------|

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the quarter ended September 30, 2026 (unaudited)

2. BASIS OF PREPARATION

2.1 Statement of compliance

These condensed interim financial statements are the separate financial statements of the Company and have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards as applicable in Pakistan comprise of:

-International Financial Reporting Standards (IFRS Standards) issued by the International Accounting Standard Board (IASB) as notified under the Companies Act, 2017; and

-Provisions of, and directives issued under, the Companies Act, 2017.

Where the provisions of, and directives issued, under the Companies Act, 2017 differ from the IFRS Standards, the provisions of, and directives issued, under the Companies Act, 2017 have been followed.

These interim financial statements do not include all the information and disclosures as required in the annual financial statements and should be read in conjunction with the Company's annual financial statements for the year ended June 30, 2026.

2.2 Basis of measurement of items in the condensed interim financial statements.

Items in these condensed interim financial statements have been measured at their historical cost, except for:

-Long term investments in ISE Tower REIT Management Limited, LSE PropTech Limited and LSE Ventures Limited which are carried at fair value; and

-Short term investments in quoted equity securities and corporate debt securities which are carried at fair value.

2.3 Functional and presentation currency

Items included in these condensed interim financial statements are measured using the currency of the primary economic environment in which the Company operates. These condensed interim financial statements are presented in Pak Rupees which is the Company's functional and presentation currency.

2.4 Judgments and sources of estimation uncertainty

In preparing these interim financial statements, the significant judgments made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those applied in the annual consolidated financial statements of the Company as at and for the year ended June 30, 2026.

2.5 SIGNIFICANT ACCOUNTING POLICIES

"The accounting policies and the methods of computation adopted in the preparation of these condensed interim consolidated financial statements are the same as those applied in the preparation of annual audited consolidated financial statements of the Company as at and for the year ended 30 June 2026."

3. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of these interim financial statements are the same as those applied in the preparation of the annual consolidated financial statements of the Company for the year ended June 30, 2026.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the quarter ended September 30, 2026 (unaudited)

4. PROPERTY AND EQUIPMENT	Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
		----- Rupees -----	
Owned assets	4.1	<u>168,177,276</u>	<u>169,509,554</u>
<p>4.1 During the period ended September 30, 2026, additions made amounting to Rs. 7.8 million (30 June 2026: Rs. 75.96 million) which comprised of office equipment and computer and allied items. However, no disposals were made during the period.</p>			
5. SHORT TERM INVESTMENTS – At fair value through profit or loss	Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
		----- Rupees -----	
Equity securities:			
– quoted	5.1	<u>2,505,428,309</u>	2,385,609,587
Debt securities:			
– quoted	5.2	<u>273,728,048</u>	273,727,935
Investment in mutual funds		<u>–</u>	<u>–</u>
		<u>2,779,156,357</u>	<u>2,659,337,522</u>
6. TRADE DEBTS		(Un-audited) September 30, 2026	(Audited) June 30, 2026
		----- Rupees -----	
<i>Gross receivables</i>			
Equity brokerage – secured	6.1	<u>356,582,064</u>	315,472,897
Equity brokerage – unsecured		<u>899,697,667</u>	<u>899,697,667</u>
		<u>1,256,279,731</u>	1,215,170,564
Inter bank brokerage – unsecured		<u>146,569,581</u>	79,398,679
Advisory and consultancy fee – unsecured		<u>31,807,206</u>	47,748,674
		<u>1,434,656,518</u>	<u>1,342,317,917</u>
Less: Provision for expected credit losses			
Equity brokerage – unsecured		<u>(899,697,667)</u>	<u>(899,697,667)</u>
Inter bank brokerage – unsecured		<u>(27,114,536)</u>	<u>(27,114,536)</u>
Advisory and consultancy fee – unsecured		<u>(32,415,801)</u>	<u>(32,415,801)</u>
		<u>(959,228,004)</u>	<u>(959,228,004)</u>
		<u>475,428,514</u>	<u>383,089,913</u>
6.1 Gross receivables – Equity brokerage			
6.1.1	These receivables include Rs. 0.483 million (2026: Rs. 1.97 million) due from the related parties. The maximum aggregate amount outstanding during the year from such parties (with reference to month-end balances) amounted to Rs. 5.4 million (2026: Rs. 152.131 million).		
6.1.2	The Company holds capital securities having fair value of Rs.253,035 million (2026: Rs. 233,874 million) owned by its clients, as collaterals against trade debts.		

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the quarter ended September 30, 2026 (unaudited)

7. OTHER RECEIVABLES

Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
	----- Rupees -----	
	132,931,506	132,931,506
	15,412,246	10,350,040
6.1	<u>148,343,752</u>	<u>143,281,546</u>

Receivable against reverse repo arrangements
Others

8. TAXATION PAYABLE / REFUNDABLE

	(Un-audited) September 30, 2026	(Audited) June 30, 2026
	----- Rupees -----	
8.1	<u>169,140,983</u>	<u>151,389,478</u>

8.1 Movement for the year

	(Un-audited) September 30, 2026	(Audited) June 30, 2026
	----- Rupees -----	
As at July 01,	151,389,478	212,851,536
Charge for the year		
- current year	83,211,428	512,442,632
- prior year	-	-29,908,772
	83,211,428	482,533,860
Levies	383,481	18,375,537
	234,984,387	713,760,933
Taxes paid during the year	(65,843,404)	(562,371,455)
As at	<u>169,140,983</u>	<u>151,389,478</u>

9. CASH AND BANK BALANCES

	(Un-audited) September 30, 2026	(Audited) June 30, 2026
	----- Rupees -----	
Cash in hand	775,727	723,385
Cash held in central depository company	18,008,706	11,092,317
Cash at bank		
- current accounts	656,302,418	556,702,893
- savings accounts	4,232,724,746	5,647,466,796
	4,889,027,164	6,204,169,689
	<u>4,907,811,597</u>	<u>6,215,985,391</u>

9.1 The return on these balances is 9% to 11% (2026: 4% to 10.75%) per annum on daily product basis.

9.2 Bank balances include customers' bank balances held in designated bank accounts amounting to Rs. 4,593.23 million (2026: Rs. 6,088.767 million).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the quarter ended September 30, 2026 (unaudited)

10.	DEFERRED TAX – net		(Un-audited) September 30, 2026	(Audited) June 30, 2026
		Note		
	<i>Deferred tax (asset) / liability in respect of:</i>		----- Rupees -----	
	- Capital loss on short term investments		3,182,101	(553,064)
	- Other temporary differences		(23,071,450)	(26,484,817)
			(19,889,349)	(27,037,881)
	- Capital loss on short term investments not recognised during the year		(3,182,101)	553,064
	Net Deferred tax asset recognised		(23,071,450)	(26,484,817)
10.1	Deferred tax in respect of other temporary differences		(Un-audited) September 30, 2026	(Audited) June 30, 2026
			----- Rupees -----	
	Deferred tax liabilities recognized	10.1.1	29,620,548	26,933,798
	Deferred tax asset recognized	10.1.2	(52,691,998)	(53,418,615)
			(23,071,450)	(26,484,817)
10.1.1	Deferred tax liabilities		(Un-audited) September 30, 2026	(Audited) June 30, 2026
			----- Rupees -----	
	Accelerated depreciation		16,252,575	10,675,648
	Right-of-use assets		13,367,973	16,258,150
			29,620,548	26,933,798
10.1.2	Deferred tax assets		(Un-audited) September 30, 2026	(Audited) June 30, 2026
			----- Rupees -----	
	Intangible assets		8,449,309	8,447,729
	Long term investment		6,860,427	3,847,199
	Provision for doubtful debts and other receivables		22,026,225	-
	Turnover tax		-	22,026,225
	Lease liability		15,356,037	19,097,462
	Deferred tax assets available for recognition		52,691,998	53,418,615
	Deferred tax assets actually recognized		29,620,548	26,933,798
	Unrecognized deferred tax assets		23,071,450	26,484,817
	Total deferred tax asset position		52,691,998	53,418,615
11.	SHORT TERM BORROWINGS		(Un-audited) September 30, 2026	(Audited) June 30, 2026
			----- Rupees -----	
	From banking companies			
	- Running finance	11.1	1,910,151,941	1,546,910,316
			1,910,151,941	1,546,910,316

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the quarter ended September 30, 2026 (unaudited)

11.1 Running finance arrangements from banking companies – secured

11.1.1 Short term running finance facilities are available from various commercial banks, under mark-up arrangements, amounting to Rs. 3,150 million (2026: Rs. 3,150 million). These facilities have various maturity dates up to March 31, 2027 (2026: March 31, 2027). These arrangements are secured against pledge of marketable securities. These running finance facilities carry mark-up ranging from 1 month KIBOR + 0.75% to 2.0%, 3 month KIBOR + 0.75% (2026: 1 month KIBOR + 0.75% to 2.0%, 3 month KIBOR + 0.75%) calculated on a daily product basis that is payable quarterly.

11.1.2 Fair value of shares pledged with banking companies against various short term running finance facilities and bank guarantees as at September 30, 2026 amounted to Rs. 9,085.97 million (2026: Rs. 10,190.74 million). Total value of securities pledged with financial institutions, indicating separately securities belonging to customers, is as under:

	September 30, 2026		June 30, 2026	
	Number of Securities	Amount (Rupees)	Number of Securities	Amount (Rupees)
	----- Rupees -----		----- Rupees -----	
Clients	61,650,000	9,085,977,000	61,650,000	10,190,745,000
House	-	-	-	-
Total	61,650,000	9,085,977,000	61,650,000	10,190,745,000

12. TRADE AND OTHER PAYABLES

	Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
		----- Rupees -----	
Creditors	12.1	4,589,394,950	5,976,160,025
Commission payable	12.2	39,607,247	349,824,269
Advance from customers		7,469,794	513,222
Future profit withheld		17,658,575	16,169,527
Accrued expenses		15,840,800	41,227,209
Withholding tax payable		172,250,525	226,248,437
Sindh sales tax and federal excise duty payable		29,016,528	35,822,588
Provident fund payable		3,296,926	2,781,491
Other liabilities		3,288,504	4,274,967
		4,877,823,849	6,653,021,735

12.1 This includes Rs. 388 million (2026: Rs. 548.0 million) payable to related parties.

12.2 This includes Rs. 36.28 million (2026: Rs. 200.012 million) payable to related parties.

13. CONTINGENCIES AND COMMITMENTS

13.1 Contingent liability existing as at the reporting date

There were no change in contingencies at the period end as disclosed in the financial statements for the year ended June 30, 2026.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the quarter ended September 30, 2026 (unaudited)

13.2 Commitments

Following commitments were outstanding as at the reporting date:

- Outstanding settlements against Margin Trading contracts
- Outstanding settlements against sale / purchase of securities in regular market - net
- Financial guarantees given by commercial banks on behalf of the Company

(Un-audited)
September 30,
2026 (Audited)
June 30,
2026
----- Rupees -----

<u>590,669,586</u>	<u>662,148,387</u>
<u>222,085,125</u>	<u>1,015,269,219</u>
<u>1,050,000,000</u>	<u>1,050,000,000</u>

14. OPERATING REVENUE

Equity brokerage revenue
Inter bank brokerage revenue
Advisory and consultancy fee
Commodity brokerage revenue
Markup on margin financing
Dividend income on investment in equity securities
Markup on corporate debt securities

(Un-audited)
September 30,
2026 (Un-audited)
September 30,
2025
----- Rupees -----

<u>334,654,211</u>	328,921,124
<u>59,100,124</u>	41,985,930
<u>153,628,189</u>	2,645,658
<u>9,391,580</u>	10,029,915
<u>21,253,779</u>	14,368,787
<u>2,644,264</u>	35,311,482
<u>9,663,386</u>	584,189
<u>590,335,533</u>	<u>433,847,085</u>

15. LEVIES

Income tax - Final tax regime
Income tax - Tax on deemed rental income u/s 7E

(Un-audited)
September 30,
2026 (Un-audited)
September 30,
2025
----- Rupees -----

<u>383,481</u>	46,721
<u>-</u>	389,000
<u>383,481</u>	<u>435,721</u>

16. TAXATION

Current tax
- for the year
- for prior year

Deferred

(Un-audited)
September 30,
2026 (Un-audited)
September 30,
2025
----- Rupees -----

<u>83,211,428</u>	52,433,357
<u>-</u>	-
<u>83,211,428</u>	52,433,357
<u>3,413,367</u>	466,113
<u>86,624,795</u>	<u>52,899,470</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the quarter ended September 30, 2026 (unaudited)

17. EARNINGS PER SHARE – BASIC AND DILUTED

17.1 Basic earnings per share

Profit after taxation

(Un-audited)
September 30,
2026

(Un-audited)
September 30,
2025

----- Rupees -----

268,935,516

248,890,194

Weighted average number of ordinary shares
outstanding during the year

----- Number of shares -----

65,340,000

65,340,000

----- Rupees -----

Earnings per share – basic

4.12

3.81

17.2 Diluted earnings per share

There is no dilutive effect on the basic earnings per share of the Company, since there were no potential ordinary shares in issue as at September 30, 2026 and June 30, 2026.

18. CASH AND CASH EQUIVALENTS

Cash and cash equivalents at the end of the reporting year as shown in the unconsolidated statement of cash flows are reconciled to the related items in the unconsolidated statement of financial position as follows:

		(Un-audited) September 30, 2026	(Un-audited) September 30, 2025
	Note	----- Rupees -----	
Cash and bank balances			
Short term borrowings from banking companies			
- <i>running finance</i>	9	<u>4,907,811,597</u>	5,723,504,188
	11	<u>(1,910,151,941)</u>	<u>(328,895,804)</u>
		<u>2,997,659,656</u>	<u>5,394,608,384</u>

19. RELATED PARTY TRANSACTIONS AND BALANCES

19.1 Related parties comprise of group companies (the Parent Company, fellow subsidiary and the subsidiaries), key management personnel and directors of the Company and their close family members, and the staff provident fund. Transactions entered into, and balances held with, related parties during the year, are as follows:

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the quarter ended September 30, 2026 (unaudited)

PARENT COMPANY

Arif Habib Corporation Limited

Transaction during the year

Brokerage commission earned on sale and purchase of securities

(Un-audited)
September 30,
2026

(Un-audited)
September 30,
2025

----- Rupees -----

804,407

2,544,851

KEY MANAGEMENT PERSONNEL

Zafar Alam (Chairman)

Transaction during the year

Brokerage commission earned on sale and purchase of securities

(Un-audited)
September 30,
2026

(Un-audited)
September 30,
2025

----- Rupees -----

23,680

417,674

Muhammad Shahid Ali (CEO)

Transaction during the year

Brokerage commission earned on sale and purchase of securities

1,625,413

4,796,816

Muhammad Haroon (Director)

Transaction during the year

Brokerage commission earned on sale and purchase of securities

168,039

134,104

Sharmin Shahid (Director)

Transaction during the year

Brokerage commission earned on sale and purchase of securities

46,413

349,841

Nida Ahsan (Director)

Transaction during the year

Brokerage commission earned on sale and purchase of securities

477,842

3,695,119

CLOSE FAMILY MEMBERS OF KEY MANAGEMENT PERSONNEL

Arif Habib

Transaction during the year

Brokerage commission earned on sale and purchase of securities

(Un-audited)
September 30,
2026

(Un-audited)
September 30,
2025

----- Rupees -----

1,137,015

1,048,415

Abdus Samad A. Habib

Transaction during the year

Brokerage commission earned on sale and purchase of securities

-

170,872

Muhammad Kashif A. Habib

Transaction during the year

Brokerage commission earned on sale and purchase of securities

-

286,080

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the quarter ended September 30, 2026 (unaudited)

OTHER RELATED PARTIES

Rotocast Engineering Co. (Private) Limited

Transaction during the year
Rent paid

(Un-audited)
September 30,
2026

(Un-audited)
September 30,
2025

----- Rupees -----

10,335,844

18,792,444

Arif Habib Equity (Private) Limited

Transaction during the year
Brokerage commission earned on sale and purchase of securities

-

598,892

Arif Habib Provident Fund Trust

Transaction during the year
Contribution paid during the year

3,547,652

2,743,518

Balances with related parties at the end of the period are as follows:

PARENT COMPANY

Arif Habib Corporation Limited

Balances at the year end
Trade receivable at year end
Guarantee charges payable

(Un-audited)
September 30,
2026

(Audited)
June 30,
2026

----- Rupees -----

351,845

50,526

923,786

923,786

KEY MANAGEMENT PERSONNEL

Zafar Alam (Chairman)

Balances at the year end
Trade payable at year end

(Un-audited)
September 30,
2026

(Audited)
June 30,
2026

----- Rupees -----

118,474

4,102,062

Muhammad Shahid Ali (CEO)

Balances at the year end
Trade payable at year end

184,258,100

327,572,371

Alamgir Shaikh (Director)

Balances at the year end
Trade payable at year end

43,936

814,242

Muhammad Sohail Salat (Director)

Balances at the year end
Trade receivable at year end

2,699

2,699

Sharmin Shahid (Director)

Balances at the year end
Trade receivable at year end

-

3,439

Aamir Hafeez (Director)

Balances at the year end
Trade payable at year end

358,768

1,771

Muhammad Irfan Moton (Director)

Balances at the year end
Trade payable at year end

8,779,368

8,709,259

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the quarter ended September 30, 2026 (unaudited)

CLOSE FAMILY MEMBERS OF KEY MANAGEMENT PERSONNEL

Arif Habib

Balances at the year end

Trade receivable at year end

Nida Ahsan

Balances at the year end

Trade payable at year end

Trade receivable at year end

Abdus Samad A. Habib

Balances at the year end

Trade payable at year end

Muhammad Kashif A. Habib

Balances at the year end

Trade receivable at year end

(Un-audited)
September 30,
2026

(Audited)
June 30,
2026

----- Rupees -----

60,035

29,643

24,341

24,341

-

4,887

187,877

114,013

64,261

-

OTHER RELATED PARTIES

Javedan Corporation Limited

Balances at the year end

Trade payable at year end

Arif Habib Dolmen REIT Management Limited

Balances at the year end

Trade receivable at year end

Rotocast Engineering Co. (Private) Limited

Balances at the year end

Trade receivable at year end

(Un-audited)
September 30,
2026

(Audited)
June 30,
2026

----- Rupees -----

4,656,697

14,724,532

2,456

2,456

1,979

1,405

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the quarter ended September 30, 2026 (unaudited)

20. GENERAL

20.1 Operating segment

These unconsolidated financial statements have been prepared on the basis of a single reportable segment as the Company's asset allocation decisions are based on a single and integrated business strategy.

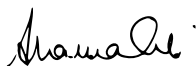
All non-current assets of the Company as at September 30, 2026 are located in Pakistan.

20.2 Date of authorization for issue

These unconsolidated financial statements were authorized for issue by the Board of Directors of the Company in their meeting held on October 16, 2026.

20.3 Level of rounding off

Figures have been rounded off to the nearest rupee.



Chief Executive Officer



Director



Chief Financial Officer

PATTERN OF SHAREHOLDING REPORT

For the quarter ended September 30, 2026 (unaudited)

Categories of Shareholders	Shareholders	Share Held	Percentage
Directors, Chief Executive Director and their spouse(s) and minor children			
SHARMIN SHAHID	1	1,208	0.00
MUHAMMAD SHAHID ALI	1	2,901,586	4.44
ZAFAR ALAM	1	2,000	0.00
MUHAMMAD SOHAIL SALAT	1	660	0.00
ALAMGIR A. SHEIKH	1	1	0.00
MUHAMMAD IRFAN MOTAN	1	500	0.00
AAMIR HAFEEZ	1	500	0.00
Associated Companies, undertakings and related parties	2	48,559,841	74.32
NIT & ICP	-	-	-
Banks Development Financial Institutions, Non Banking Financial Institutions	1	59	0.00
Insurance Companies	-	-	-
Modarabas and Mutual Funds	1	100	0.00
General Public			
a. Local	5,150	13,185,885	20.18
b. Foreign	79	120,681	0.18
Foreign Companies	-	-	-
Others	32	566,979	0.87
Total	5,272	65,340,000	100.00
Share Holder Holding 10% or more		Shares Held	Percentage
ARIF HABIB CORPORATION LIMITED		48,558,633	74.32



LANDMARK IPOs

Creating tomorrow's
market leaders.



STRATEGIC DIRECTION

Charting paths to
sustainable growth.



M&A EXCELLENCE

Unlocking opportunities.
Creating value.



VISIONARY LEADERSHIP

Guided by insight.
Driven by purpose.



MARKET LEADERSHIP

Setting benchmarks.
Shaping the future.



Arif Habib Centre

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