



**SHAHZAD
TEXTILE**

FORM-7

29-10-2026

**The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000.**

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2026.

Dear Sir,

We have to inform you that the Board of Directors of our Company, in their meeting held on Thursday, 29th October 2026 at 11:00 a.m. at the Registered Office of the Company, Tricon Corporate Centre, Office No. 701, 7th Floor, 73-E, Main Jail Road, Gulberg-II, Lahore, recommended the following:

- (i) **CASH DIVIDEND**
NIL AND/OR
- (ii) **BONUS SHARES**
NIL AND/OR
- (iii) **RIGHT SHARES**
NIL AND/OR
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION**
NIL AND/OR
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
NIL

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended September 30, 2026, will be transmitted through PUCARS separately within the specified time.

Yours sincerely,

For **SHAHZAD TEXTILE MILLS LIMITED**



COMPANY SECRETARY

**CC: - Director/HOD (Enforcement Department)
Securities and Exchange Commission of Pakistan
63-NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD-44000**

Shahzad Textile Mills Ltd.

T: +92 42 36407340, 36407341, 36407342.

**E: info@shahzadtex.com A: Tricon Corporate Center, 7th Floor, Office 701,
73-E, Jail Road, Gulberg II, Lahore, Pakistan.**

SHAHZAD TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT SEPTEMBER 30, 2026

		September 30, 2026	June 30, 2026
	Note	(Un-audited)	(Audited)
----- Rupees in thousand -----			
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Authorized capital:			
40,000,000 (June 30, 2026: 40,000,000)			
ordinary shares of Rs. 10 each		400,000	400,000
Issued, subscribed and paid up capital			
17,971,372 (June 30, 2026: 17,971,372)			
ordinary shares of Rs. 10 each		179,714	179,714
Reserves		2,536,368	2,516,733
Surplus on revaluation of property, plant and equipment		1,169,848	1,173,016
		3,885,930	3,869,463
Non Current Liabilities			
Long term financing	5	94,302	114,855
Deferred tax liability		535,696	539,270
		629,998	654,125
Current Liabilities			
Trade and other payables		1,000,899	952,392
Unclaimed dividend		146	146
Unpaid dividend		199	199
Accrued mark up		28,338	20,338
Current portion of non-current liabilities	6	192,948	194,379
Short term borrowings	7	1,078,931	829,156
Provision for taxation		190,510	153,419
		2,491,972	2,150,030
Contingencies and Commitments			
	8	-	-
		7,007,900	6,673,617
ASSETS			
Non Current Assets			
Property, plant and equipment	9	2,915,521	2,938,632
Long term investment in associate		1,178,560	1,177,812
Long term deposits		9,038	5,768
		4,103,119	4,122,212
Current Assets			
Stores and spares		277,650	207,878
Stock in trade		1,118,190	1,126,090
Trade debts		570,497	364,774
Advances, trade deposits, prepayments and other receivables		318,202	240,247
Short term investments		130,080	130,080
Tax refunds due from the Government		257,030	265,411
Cash and bank balances		233,131	216,925
		2,904,780	2,551,405
Asset held for sale		-	-
		7,007,899	6,673,617

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements (un-audited).

DIRECTOR

CHIEF FINANCIAL OFFICER



DIRECTOR

SHAHZAD TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		Quarter Ended	
		September 30, 2026	September 30, 2025
	Note	---- Rupees in thousand ----	
Sales		3,095,991	3,354,647
Cost of sales	10	(2,873,243)	(3,072,412)
Gross Profit		222,748	282,236
Operating expenses:			
- Selling and distribution		(54,213)	(65,416)
- Administrative expenses		(118,832)	(89,315)
		(173,044)	(154,731)
Operating Profit / (Loss)		49,704	127,505
Finance cost		(27,269)	(22,134)
Other operating expenses		(6,782)	(604)
Other income		33,584	11,305
Share of net profit/(loss) of associate		748	998
		281	(10,436)
Profit / (Loss) before Levy and Taxation		49,985	117,069
Levy / final taxation		(17,534)	(5,906)
Profit / (Loss) before Taxation		32,450	111,163
Taxation		(15,983)	(45,155)
Net Profit / (Loss) for the Period		16,467	66,008
Earnings per Share - Basic		0.92	3.67

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements (un-audited).

[Signature]
DIRECTOR

[Signature]
CHIEF FINANCIAL OFFICER

[Signature]
DIRECTOR



SHAHZAD TEXTILE MILLS LIMITED

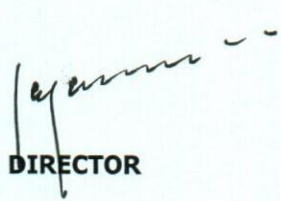
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2026

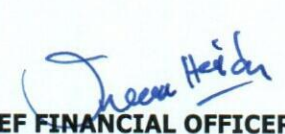
Quarter Ended	
September 30, 2026	September 30, 2025

---- Rupees in thousand ----

Net Profit for the Period	16,467	66,008
Other Comprehensive Income for the Period		
<i>Items that will not be reclassified subsequently to profit or loss</i>	-	-
<i>Items that may be reclassified subsequently to profit or loss</i>	-	-
Total Comprehensive Income for the Period	<u>16,467</u>	<u>66,008</u>

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements (un-audited).


DIRECTOR


CHIEF FINANCIAL OFFICER


DIRECTOR

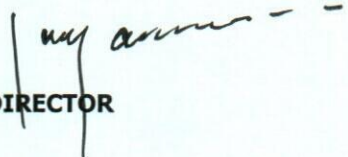


SHAHZAD TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2026

Particulars	Share Capital	Share Premium Reserve	Unappropriated Profit	Surplus on Revaluation	Total Equity
----- Rupees in thousand -----					
Balance as at June 30, 2025	179,714	5,796	2,119,951	1,227,095	3,532,556
Net loss for the period	-	-	66,008	-	66,008
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	-	-	66,008	-	66,008
Transferred from surplus on revaluation of property, plant and equipment on incremental depreciation charged in current period (net of deferred tax)	-	-	3,997	(3,997)	-
Surplus on revaluation of property, plant and equipment related to export	-	-	-	-	-
Balance as at September, 2025	179,714	5,796	2,189,956	1,223,098	3,598,564
Balance as at June 30, 2026	179,714	5,796	2,510,937	1,173,016	3,869,463
Net profit for the period	-	-	16,467	-	16,467
Other comprehensive income	-	-	-	-	-
Total comprehensive profit for the period	-	-	16,467	-	16,467
Transferred from surplus on revaluation of property, plant and equipment on incremental depreciation charged in current period (net of deferred tax)	-	-	3,168	(3,168)	-
Surplus on revaluation of property, plant and equipment related to export	-	-	-	-	-
Balance as at September 30, 2026	179,714	5,796	2,530,572	1,169,848	3,885,930

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements (un-audited).


DIRECTOR


CHIEF FINANCIAL OFFICER




DIRECTOR

SHAHZAD TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter Ended	
	September 30, 2026	September 30, 2025
--- Rupees in thousand ---		
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	49,985	117,069
Adjustments for:		
- Depreciation	34,427	30,947
- Profit on saving account and term deposit receipts	(3,176)	-
- Share of net profit of associate	(748)	(998)
- Exchange loss	2,542	2,604
- Provision for workers' profit participation fund	2,801	-
- Provision for workers' welfare fund	1,439	-
- Finance cost	24,567	22,134
	61,852	54,687
Operating Profit before Working Capital Changes	111,837	171,756
Decrease / (Increase) in current assets		
- Stores and spares	(69,772)	(58,674)
- Stock in trade	7,900	(70,207)
- Trade debts	(208,266)	(144,695)
- Advances, trade deposits, prepayments, and other receivables	(34,855)	(46,817)
- Short term investment	-	(1,000)
- Tax refunds due from the Government	8,381	48,707
	44,287	101,496
Increase in current liabilities	(252,324)	(171,190)
- Trade and other payables	(140,487)	566
Net Cash (used) / generated in Operations	(140,487)	566
Income tax paid	(40,293)	(33,868)
Security deposit against Ijarah	(3,270)	-
Workers' (profit) participation fund paid	(20)	-
Finance cost paid	(16,567)	(14,424)
Net Cash (Used) in Operating Activities	(200,638)	(47,726)
CASH FLOW FROM INVESTING ACTIVITIES		
Property, plant and equipment purchased	(1,160)	(30,721)
Capital work in progress	(10,156)	-
Receipt of profit on saving account and TDRs	370	-
Net Cash Used in Investing Activities	(10,946)	(30,721)
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of long term financing	(21,984)	(20,194)
Short term borrowings	249,775	203,786
Net Cash generated from Financing Activities	227,791	183,592
Net (decrease) / increase in Cash and Cash Equivalents	16,207	105,145
Cash and cash equivalents at the beginning of the period	216,925	386,233
Cash and Cash Equivalents at the End of the period	233,132	491,378

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements (un-audited).

DIRECTOR

CHIEF FINANCIAL OFFICER

DIRECTOR

