



Towellers Limited



TOWELLERS HOUSE,
W.S.A 30-31, BLOCK 1,
FEDERAL 'B' AREA,
KARACHI-75950, PAKISTAN



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FORM-7

October 29th 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the First Quarter Ended September 30, 2026.

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 11:30 a.m on Thursday October 29th 2026 at W.S.A. 30-31, Block No. 1, F.B. Area, Karachi has reviewed and approved the un-audited financial results for the First Quarter ended September 30, 2026.

(i)	CASH DIVIDEND	:NIL
(ii)	BONUS SHARES	:NIL
(iii)	RIGHT SHARES	:NIL
(iv)	ANY OTHER ENTITLEMENT/ CORPORATE ACTION	:NIL

The Financial Statement of the Company are attached as Annexures.

- A) Statement of Profit or loss
- B) Statement of Financial Position
- C) Statement of Changes in equity and
- D) Statement of Cash Flows.

The Quarterly Report of the Company shall be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,
For Towellers Limited


M. Farhan Adil
Company Secretary



C.C. Executive Director/HOD SECP
Islamabad.

TOWELLERS LIMITED
Condensed Financial Position (Un-audited)
As at September 30, 2026

Note	Un-Audited	Audited
	30-Sep-26	30-Jun-26
Rupees		

NON CURRENT ASSETS

Property, plant and equipment
Right Of Use Asset
Long Term Loans And Advances
Long Term Deposits

5	6,084,153,427	6,014,812,014
	4,122,147	4,227,843
	12,293,632	18,017,116
	29,521,915	24,142,165
	6,130,091,121	6,061,199,138

CURRENT ASSETS

Stores, spare parts and loose tools
Stock in trade
Trade debts
Loans and advances
Trade deposits and short term prepayments
Other receivables
Income tax and sales tax refundable
Short term investment
Cash and bank balances

6	63,243,568	68,884,824
7	2,980,142,046	3,368,362,156
	1,859,208,511	1,776,419,115
	160,481,949	136,429,558
	65,317,453	25,333,732
	195,153,333	181,578,535
	799,596,394	963,621,746
	48,771,586	28,605,112
8	677,328,613	457,547,408
	6,849,243,452	7,006,782,186

TOTAL ASSETS

12,979,334,573	13,067,981,324
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EQUITY AND LIABILITIES

SHARE CAPITAL AND RESERVES

Authorized capital

25,000,000 (June 30, 2026: 25,000,000) ordinary shares of Rs. 10 each

250,000,000	250,000,000
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Issued, subscribed and paid up capital

17,000,000 (June 30, 2026: 17,000,000) ordinary shares of Rs. 10 each

Reserves

Surplus on revaluation of property, plant & equipment

170,000,000	170,000,000
6,313,531,643	6,186,111,873
2,634,169,432	2,656,923,023
9,117,701,075	9,013,034,896

NON CURRENT LIABILITIES

Staff Retirement Benefits
Deferred Tax
Lease Liability
Long Term Loan

175,151,296	206,869,664
139,641,458	145,066,293
1,964,412	2,559,336
23,254,332	24,282,563
340,011,498	378,777,856

CURRENT LIABILITIES

Trade And Other Payables
Unclaimed Dividend
Accrued Markup
Current Portion Lease Liability
Current Portion Long Term Loan
Short Term Borrowings

2,189,169,308	2,484,728,384
3,948,536	3,956,186
2,429,306	2,439,399
4,968,924	3,939,036
4,112,924	4,112,924
1,316,993,002	1,176,992,643
3,521,622,000	3,676,168,572

CONTINGENCIES AND COMMITMENTS

TOTAL EQUITY AND LIABILITIES

12,979,334,573	13,067,981,324
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The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

Mehreen Obaid Agha
Chief Executive Director

Sana Bilal
Director

Adnan Moosa
Chief Financial Officer

Date: 29 October 2026

TOWELLERS LIMITED

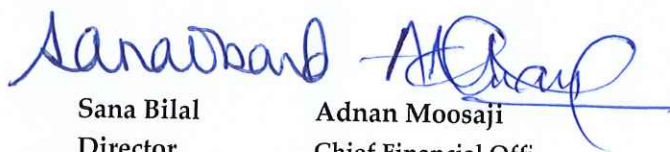
Condensed Interim Statement of Profit and Loss Account
For the quarter ended September 30, 2026

	30-Sep-26	30-Sep-25
	Rupees	
Net Sales	4,096,723,262	2,768,536,234
Cost of sales	(3,599,820,385)	(2,362,228,430)
Gross profit / (loss)	496,902,877	406,307,804
Distribution cost	(226,184,287)	(101,277,719)
Administrative expenses	(134,026,071)	(128,247,302)
Other operating expenses	(9,999,070)	(13,560,061)
Other income	12,476,955	24,606,731
	(357,732,473)	(218,478,351)
Profit / (loss) from operations	139,170,404	187,829,454
Finance cost	(6,325,613)	(7,295,157)
Profit/ (loss) Before Levies And Income Tax	132,844,791	180,534,296
Levies	(7,645,464)	(40,011,071)
Profit/ (loss) Before Income Tax	125,199,327	140,523,225
Income Tax	(20,533,148)	(50,024,885)
Profit / (loss) for the period	104,666,179	90,498,340
Profit per share-basic and diluted	6.16	5.32

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.



Mehreen Obaid Agha
Chief Executive Director



Sana Bilal
Director

Adnan Moosaji
Chief Financial Offi

Date: 29 October 2026

TOWELLERS LIMITED

Condensed Interim Statement of Comprehensive Income (Un-audited)
For the quarter ended September 30, 2026

	Quarter ended	
	30-Sep-26	30-Sep-25
	Rupees	
Profit / (loss) for the period	104,666,179	90,498,340
Other comprehensive income for the period	-	-
Total comprehensive Profit for the period	104,666,179	90,498,340

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Mehreen Obaid Agha
Chief Executive Director



Sana Bilal
Director

Adnan Moosaji
Chief Financial Officer

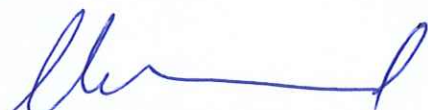
Date: 29 October 2026

TOWELLERS LIMITED

Condensed Interim Statement of Changes in Equity (Un-audited)
For the quarter ended September 30, 2026

Particulars	Share capital	Reserves			Total
		Capital	Revenue	Capital Reserve	
		Share premium	Unappropriated profit	Revaluation Surplus	
Balance as at July 1, 2025	170,000,000	63,000,000	5,882,433,021	2,762,524,029	8,877,957,050
Profit for the period	-	-	90,498,340	-	90,498,340
Other comprehensive income for the period			-	-	-
Transferred from surplus on revaluation of property, plant & equipment	-	-	25,281,768	(25,281,768)	-
Balance as at September 30, 2025	<u>170,000,000</u>	<u>63,000,000</u>	<u>5,998,213,129</u>	<u>2,737,242,261</u>	<u>8,968,455,390</u>
Balance as at July 1, 2026	170,000,000	63,000,000	6,123,111,873	2,656,923,023	9,013,034,896
Profit for the period	-	-	104,666,179	-	104,666,179
Other comprehensive income for the period	-	-	-	-	-
Transferred from surplus on revaluation of property, plant & equipment	-	-	22,753,591	(22,753,591)	-
Balance as at September 30, 2026	<u>170,000,000</u>	<u>63,000,000</u>	<u>6,250,531,643</u>	<u>2,634,169,432</u>	<u>9,117,701,075</u>

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.



Mehreen Obaid Agha
Chief Executive Director



Sana Bilal
Director



Adnan Moosaji
Chief Financial Officer

Date: 29 October 2026

TOWELLERS LIMITED
Condensed Interim Cash Flow Statement (Un-audited)
For the quarter ended September 30, 2026

Quarter ended	
30-Sep-26	30-Sep-25
Rupees	

CASH FLOWS FROM OPERATING ACTIVITIES

Profit before taxation	132,844,791	180,534,296
Adjustments for:		
Depreciation	71,885,937	66,504,271
Depreciation-right of use asset	105,696	120,796
Finance cost	6,325,613	7,295,157
(Gain) / loss on disposal of property, plant and equipment	-	(1,182,789)
Workers' profit participation fund & Sindh workers' welfare fund	9,999,070	13,560,061
Provision for gratuity	19,879,094	18,581,419
	108,195,410	104,878,915
Profit before working capital changes	241,040,201	285,413,211
(Increase) / decrease in current assets		
Stock, stores, spare parts and loose tools	393,861,366	(541,851,034)
Trade debts	(82,789,396)	75,268,875
Loans and advances	(24,052,391)	(25,329,732)
Trade deposits and short term prepayments	(45,363,471)	(17,936,611)
Other receivables	(13,574,798)	18,726,174
	228,081,310	(491,122,327)
(Decrease) / increase in current liabilities		
Trade and other payables	(305,558,146)	282,978,688
Cash generated from operations	163,563,365	77,269,572
Finance cost paid	(6,335,706)	(7,295,777)
Taxes refund / (paid)	130,856,872	(40,447,528)
Long term loan paid	5,723,484	(1,573,703)
Staff retirement benefits - gratuity net	(51,597,462)	(30,221,804)
Net cash generated from operating activities	242,210,552	(2,269,240)

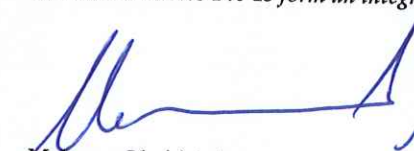
CASH FLOWS FROM INVESTING ACTIVITIES

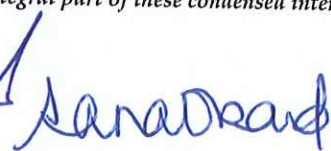
Proceeds from sale of property, plant and equipment	-	1,200,000
Short term investments	(20,166,474)	(83,307,000)
Fixed capital expenditure	(141,227,351)	(80,800,254)
Net cash used in investing activities	(161,393,825)	(162,907,254)

CASH FLOWS FROM FINANCING ACTIVITIES

Bank borrowings - net	138,972,128	(6,028,230)
Dividend paid	(7,650)	-
Book overdraft	-	(8,862,221)
Net cash used in financing activities	138,964,478	(14,890,451)
Net increase / (decrease) in cash and cash equivalents	219,781,205	(180,066,945)
Cash and cash equivalents at the beginning of the year	457,547,408	824,933,145
Cash and cash equivalents at the end of the period	677,328,613	644,866,200

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.


Mehreen Obaid Agha
Chief Executive Director


Sana Bilal
Director


Adnan Moosa
Chief Financial Officer

Date: 29 October 2026