



MUBARAK

TEXTILE MILLS LIMITED

**FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE FIRST QUARTER ENDED
SEPTEMBER 30, 2026**



MUBARAK TEXTILE MILLS LIMITED

COMPANY PROFILE

BOARD OF DIRECTORS	MR. ZULFIQAR ALI MR. ABDUL SHAKOOR MR. SHAKEEL AHMED MR. NADEEM ABBAS MR. NAFEES IQBAL MR. ABDUL JABBAR MRS. SANA KHALID	CHIEF EXECUTIVE OFFICER INDEPENDENT INDEPENDENT
AUDIT COMMITTEE	MR. ABDUL JABBAR MR. SHAKEEL AHMED MR. NAFEES IQBAL	CHAIRMAN MEMBER MEMBER
HR AND REMUNERATION COMMITTEE	MR. ZULFIQAR ALI MR. SHAKEEL AHMED MR. ABDUL SHAKOOR	CHAIR PERSON MEMBER MEMBER
COMPANY SECRETARY	MR. UZAIR HUSSAIN	
CHIEF FINANCIAL OFFICER	M. BABAR KHAN	
AUDITORS	M/S Rizwan & Co. CHARTERED ACCOUNTANT	
SHARE REGISTRAR	HAMEED MAJEED ASSOCIATES (PVT) LTD. H.M. HOUSE, 7-BANK SQUARE, LAHORE.	
BANKERS	HABIB METROPOLITAN BANK LTD	
REGISTERED OFFICE / MILLS	20-KM OFF FEROZEPUR ROAD, LAHORE, PAKISTAN. TEL: 042-35950674 FAX: 042-35950675	
WEB	www.mtmpk.com info@mtmpk.com	
E-Mail	mubarak_textile@yahoo.com	



MUBARAK TEXTILE MILLS LIMITED



DIRECTOR'S REVIEW

Dear Members
Asalam-o-Alaikum

The Directors of your Company are pleased to present before you the un-audited Profit & Loss Account, Balance Sheet, Cash Flow Statement and Statement of Changes in Equity of the Company for the Quarter ended 30th September, 2026.

The Company sustained Loss of Rs. 0.248 (M) before Taxation after providing for all the administrative, financial and other charges including depreciation of Rs. 0.328 (M) as compared to pre-tax Loss Rs. 0.736 (M) for the corresponding period of preceding year.

Due to tight liquidity position of the Company, energy crises and non-favourable working condition of the knitwear Industry, and hike in prices of energy and other infrastructure the management could not start any business activity. The Company earning rental income from property to meet its immediate needs & obligations.

Acknowledgement.

Labour & management relations during the period remained warm & cordial and we place on record their efforts & cooperation for well being of the Company.

We are also thankful to our Bankers & Financial Institutions for their continued cooperation.

For and on behalf of the Board

Sd/-

Mr. Zulfiqar Ali
Chief Executive Officer

Lahore:
Dated: 29-10-2026



ڈائریکٹرز جائزہ رپورٹ

معزز شیئر ہولڈرز

مبارک ٹیکسٹائل میلز لمیٹڈ کمپنی کے ڈائریکٹران پہلی سہ ماہی ستمبر 30، 2026 کو مالیاتی کارکردگی پر جائزہ رپورٹ پیش کرتے ہیں۔

رواں سال سہ ماہی 30 ستمبر 2026 میں کمپنی کو قبل از ٹیکس (M) 0.248 کا خسارہ ہوا ہے سارے خرچے اور فرسودگی (M) 0.328 نکالنے کے بعد جبکہ عرصہ سہ ماہی 30 ستمبر 2025 میں نقصان قبل از ٹیکس (M) 0.736 رہا تھا۔

ٹیکسٹائل گارمنٹس انڈسٹری میں مندی کی وجہ اور توانائی کی قیمتیں بڑھنے کی وجہ سے ناسازگار حالات میں کمپنی کسی کاروبار میں ملوث نہیں ہو سکی۔

کمپنی کی پراپرٹی کوریج پر لگا کر انکم حاصل کر کے اپنی ضروریات پوری کر رہی ہے۔

انتظامیہ اور لیبر طبقہ میں تعلقات

انتظامیہ اور لیبر میں تعلقات پُر جوش اور ہموار رہے۔ ڈائریکٹرز۔ انتظامیہ ورکنز کی محنت اور کوشش کو سراہتے ہیں۔

بورڈ کی طرف سے

بورڈ کی طرف سے

ذوالفقار علی

عبدالشکور

چیف ایگزیکٹو آفیسر

ڈائریکٹر

بتاریخ 29-10-2026



MUBARAK TEXTILE MILLS LIMITED

CONDENSED INTERIM BALANCE SHEET (UN-AUDITED) AS AT 30TH SEPTEMBER, 2026

	NOTE	SEPTEMBER 30, 2026 Rupees	JUNE 30, 2026 Rupees
NON CURRENT ASSETS			
Property and Equipment		136,778,175	137,106,000
Investment Property		136,436,000	136,436,000
Long Term Deposit		2,508,408	2,508,408
		<u>275,722,583</u>	<u>276,050,408</u>
CURRENT ASSETS			
Trade Debtors		31,050	-
Loans and Advances		300,200	393,200
Tax refunds due from the Government		8,732,328	8,111,328
Cash & Bank Balances		458,703	825,660
		<u>9,522,281</u>	<u>9,330,188</u>
		<u>285,244,864</u>	<u>285,380,596</u>
EQUITY & LIABILITIES			
SHARE CAPITAL & RESERVES			
Share Capital		54,000,000	54,000,000
Unappropriated loss		(77,385,759)	(77,107,484)
SURPLUS ON REVALUATION OF PROPERTY	4	<u>255,923,536</u>	<u>256,160,332</u>
Shareholders Equity		232,537,777	233,052,848
NON CURRENT LIABILITIES			
Long Term Loan		48,126,988	48,126,988
Employees Benefit Obligation		188,374	188,374
		<u>48,315,362</u>	<u>48,315,362</u>
CURRENT LIABILITIES			
Trade and other Payables		4,021,183	3,908,424
Provision for Taxation		266,580	-
		<u>4,287,763</u>	<u>3,908,424</u>
Unclaimed Dividend		103,962	103,962
CONTINGENCIES AND COMMITMENTS		<u>-</u>	<u>-</u>
		<u>285,244,864</u>	<u>285,380,596</u>

The annexed notes form an integral part of these accounts.


Sd/-
(Mr. Zulfiqar Ali)
Chief Executive Officer


Sd/-
(Mr. Babar Khan)
Chief Financial Officer


Sd/-
(Mr. Nafees Iqbal)
Director



MUBARAK TEXTILE MILLS LIMITED

CONDENSED INTERIM PROFIT OR LOSS ACCOUNT (UN-AUDITED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

	SEPTEMBER 30, 2026	SEPTEMBER 30, 2025
NOTE	Rupees	Rupees
Operating category		
Rental income from investment property	2,665,800	2,496,000
Administrative and general expenses	(2,913,823)	(3,231,337)
Bank charges	(468)	(497)
	(248,491)	(735,834)
OPERATING PROFIT / (LOSS)	(248,491)	(735,834)
Investing category	-	-
Loss before financing and income taxes	(248,491)	(735,834)
Financing category		
Finance costs (mark-up on running finance and leases)	-	-
Loss before income tax	(248,491)	(735,834)
Income taxes category		
Income tax expense	266,580	249,600
Loss for the period	(515,071)	(985,434)
Loss per share – basic and diluted	(0.10)	(0.18)

The annexed notes form an integral part of these accounts.

Sd/-
(Mr. Zulfiqar Ali)
Chief Executive Officer

Sd/-
(Mr. Babar Khan)
Chief Financial Officer

Sd/-
(Mr. Nafees Iqbal)
Director



MUBARAK TEXTILE MILLS LIMITED

CONDENSED INTERIM CASH FLOW STATEMENT (Un-Audited) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

	SEPTEMBER 30, 2026 Rupees	SEPTEMBER 30, 2025 Rupees
CASH FLOW FROM OPERATING ACTIVITIES		
Operating profit/ (loss)	(248,491)	(735,834)
Add/(less): Adjustments for non-cash charges and other items		
Depreciation	327,825	336,331
Operating cash flow before working capital changes	79,334	(399,503)
EFFECT ON CASH FLOW DUE TO WORKING CAPITAL CHANGES		
(Increase)/decrease in current assets:		
Trade debts	(31,050)	-
Loan and Advances	93,000	83,000
Tax Refunds due from Government	(621,000)	(559,567)
Creditors, accrued and other liabilities	112,759	29,322
	(446,291)	(447,245)
Cash generated from operations	(366,957)	(846,748)
Gratuity Paid	-	-
Net cash inflow from operating activities	(366,957)	(846,748)
CASH FLOW FROM INVESTING ACTIVITIES		
CASH FLOW FROM FINANCING ACTIVITIES	-	-
Net increase/(decrease) in cash and cash equivalents	(366,957)	(846,748)
Cash and cash equivalents as at 30th June-2026	825,660	1,197,623
Cash and cash equivalents at the end of the period	458,703	350,875

The annexed notes form an integral part of these accounts.


Sd/-
(Mr. Zulfiqar Ali)
Chief Executive Officer


Sd/-
(Mr. Babar Khan)
Chief Financial Officer


Sd/-
(Mr. Nafees Iqbal)
Director



MUBARAK TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

	Share capital	Accumulated profit/(loss)	SURPLUS ON REVALUATION PROPERTY, PLANT AND EQUIPMENT	Total
	----- Rupees -----			
Balance as on 1st July , 2025	54,000,000	(87,213,408)	252,770,041	219,556,633
Total Comprehensive Income for the year ended June 30,2026				
Net (Loss) for the year		9,108,890		9,108,890
Gratuity		-		-
Revaluation surplus during the year		-	4,387,325	4,387,325
Incremental Depreciation during the year		997,034	(997,034)	-
Balance as on June 30, 2026 (Audited)	54,000,000	(77,107,484)	256,160,332	233,052,848
Profit / Loss for the Quarter ended September 30, 2026	-	(515,071)		(515,071)
Incremental Depreciation during the period	-	236,796	(236,796)	-
	54,000,000	(77,385,759)	255,923,536	232,537,777

The annexed notes form an integral part of these accounts.

Sd/-
(Mr. Zulfiqar Ali)
Chief Executive Officer

Sd/-
(Mr. Babar Khan)
Chief Financial Officer

Sd/-
(Mr. Nafees Iqbal)
Director



MUBARAK TEXTILE MILLS LIMITED

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

1. The Company was incorporated on 11th August 1991, as Private Limited Company and was subsequently converted into Public Limited Company with its share quoted in Pakistan on Karachi and Lahore Stock Exchanges.

Basis of preparation and early adoption of IFRS 18

These condensed interim financial statements have been prepared in accordance with IAS 34, Interim Financial Reporting. The accounting policies and methods of computation are the same as those applied in the financial statements for the year ended 30 June 2026, except as described below.

The Company has early adopted IFRS 18, Presentation and Disclosure in Financial Statements, from 1 July 2026. IFRS 18 replaces IAS 1 and is otherwise effective for annual periods beginning on or after 1 January 2027. It was applied retrospectively, so comparative information for the quarter ended 30 September 2025 has been restated. The Company also applies the consequential amendments to IAS 7, IAS 8, IAS 33 and IAS 34.

IFRS 18 changes the structure and labelling of the statement of profit or loss, which now classifies all income and expenses into the operating, investing, financing, income taxes and discontinued operations categories and presents two new subtotals: operating profit or loss, and profit or loss before financing and income taxes. It does not change recognition or measurement, so the loss for the period and equity are unaffected. The effect on the previously reported subtotals is shown in table below.

IFRS 18 will also change the presentation of the statement of cash flows

Effect of IFRS 18 on previously reported figures

Only the classification of rental income changed. Rental income was previously presented after the operating result; it is now part of the operating category. Loss before taxation, income tax and the loss for the period are unchanged.

Rupees	Quarter ended 30 Sep 2026 as previously presented	IFRS 18	Quarter ended 30 Sep 2025 as previously presented	IFRS 18
Rental income	2,665,800	2,665,800	2,496,000	2,496,000
Operating loss	(2,913,823)	(248,491)	(3,231,337)	(735,834)
Loss before financing and income taxes	(248,023)	(248,491)	(735,337)	(735,834)
Finance costs	(468)	-	(497)	-
Loss before income tax	(248,491)	(248,491)	(735,834)	(735,834)
Loss for the period	(515,071)	(515,071)	(985,434)	(985,434)

Management-defined performance

The Company does not use any subtotal of income and expenses in public communications, other than the subtotals required by IFRS 18, to communicate management's view of its financial performance. Accordingly, no management-defined performance measures are disclosed



MUBARAK TEXTILE MILLS LIMITED

3. The financial statements are un-audited and are being submitted to share holders as required by section 245 of the Companies Ordinance, 2017.

4. SURPLUS ON REVALUATION OF FIXED ASSETS

	SEPTEMBER 30, 2026	JUNE 30, 2026
Surplus on revaluation of Fixed Assets	256,160,332	252,770,041
Add: Surplus During the Year		4,387,325
Less:		
Incremental Depreciation for the period transferred to statement of change in Equity	236,796	997,034
	255,923,536	256,160,332

5 CONTINGENCIES & COMMITMENTS

In order to comply with the requirements of international Accounting Standard 34 "Interim Financial Reporting" balance sheet has been compared with balances of annual financial statements, whereas profit & loss account and cash flow statement have been compared with the balances of comparable period immediately preceding financial year.

6 Relationship with Shariah compliant financial institutions, including banks, takaful operators and their windows:

The Company's cash and bank balances are held with conventional banking institutions. Accordingly, no Shariah-compliant bank balances have been disclosed above. However, the rental income earned by the Company is considered Shariah-compliant.

6 GENERAL

Figures have been rounded off to nearest rupee.

Sd/-
(Mr. Zulfiqar Ali)
Chief Executive Officer

Sd/-
(Mr. Babar Khan)
Chief Financial Officer

Sd/-
(Mr. Nafees Iqbal)
Director



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