



ELLCOT SPINNING MILLS LTD.

An ISO 9001 : 2008E Certified Company



NAGINA HOUSE, 91-B-1, M.M. ALAM ROAD, GULBERG-III, LAHORE - 54660, PAKISTAN.
TEL: (92-42) 35756270-77, 35754811-16 FAX: (92-42) 35711856, 35753820
Email: info@nagina.com

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2026

	Un-Audited September 30 2026	Audited June 30 2026
	Rupees	Rupees
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized Share capital	400,000,000	400,000,000
Issued Share capital	109,500,000	109,500,000
Capital reserve	82,752,371	83,420,141
Retained earnings	4,447,320,538	4,277,251,508
TOTAL EQUITY	4,639,572,909	4,470,171,649
LIABILITIES		
NON-CURRENT LIABILITIES		
Long term borrowings	2,805,730,891	2,913,535,552
Employees retirement benefits	305,382,145	289,995,196
Deferred taxation	261,333,250	261,333,250
Deferred grant	102,975,664	115,098,188
	3,475,421,950	3,579,962,186
CURRENT LIABILITIES		
Trade and other payables	1,917,482,304	1,776,804,657
Short term borrowings	806,155,917	362,508,816
Accrued interest/profit on borrowings	67,298,078	62,991,928
Unclaimed dividend	8,682,956	8,827,482
Current maturity of non-current liabilities	717,621,279	707,174,928
	3,517,240,534	2,918,307,811
TOTAL LIABILITIES	6,992,662,484	6,498,269,997
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	11,632,235,393	10,968,441,646

The annexed explanatory notes from 1 to 15 form an integral part of these condensed interim financial statements.

Amin Ellahi Shaikh
Director

Muhammad Ahmad
Chief Financial Officer

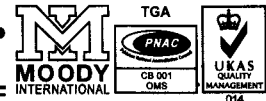
Haroon Sharifzada Ellahi Shaikh
Chief Executive Officer

Lahore: October 29, 2026



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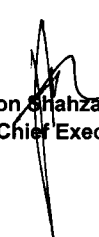
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	Un-Audited September 30 2026	Audited June 30 2026
	Rupees	Rupees
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	4,952,294,413	4,988,406,552
Long term deposits	7,840,700	7,840,700
	4,960,135,113	4,996,247,252
CURRENT ASSETS		
Stores, spares and loose tools	200,609,068	188,229,695
Stock in trade	3,249,003,148	2,053,515,663
Trade receivables	1,140,049,192	1,698,437,365
Deposits and prepayments	171,741,486	109,312,735
Advances and other receivables	1,079,724,160	849,856,152
Short term investments	159,671,917	521,917,205
Current taxation	18,174,660	38,090,693
Tax refunds due from government	274,449,738	174,654,270
Cash and bank balances	378,676,911	338,180,616
	6,672,100,280	5,972,194,394
TOTAL ASSETS	11,632,235,393	10,968,441,646


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CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter Ended	
	September 30 2026	September 30 2025
	Rupees	Rupees
Revenue from contracts with customers - net	4,421,308,991	3,928,580,580
Cost of sales	(4,029,895,191)	(3,693,449,612)
Gross profit	391,413,800	235,130,968
Selling and distribution expenses	(23,304,060)	(22,815,842)
Administrative expenses	(84,878,808)	(65,477,376)
Other expenses	(16,958,877)	(5,551,802)
	(125,141,745)	(93,845,020)
	266,272,055	141,285,948
Other income	9,625,941	9,869,037
Operating profit	275,897,996	151,154,985
Finance cost	(49,774,574)	(76,245,896)
Profit before levies and income taxes	226,123,422	74,909,089
Provision for levies	(281,485)	(23,477,546)
Profit before income taxes	225,841,937	51,431,543
Provision for income taxes	(55,772,907)	(26,294,988)
Profit after income tax	170,069,030	25,136,555
Basic earnings per share [Rupees]	15.53	2.30

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CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter Ended	
	September 30 2026	September 30 2025
	Rupees	Rupees
Items that will not be reclassified subsequently to profit or loss		
Financial assets at fair value through OCI	(667,770)	55,541,070
Profit after income tax	170,069,030	25,136,555
Total comprehensive income	169,401,260	80,677,625


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CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter Ended	
	September 30 2026	September 30 2025
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	226,123,422.00	74,909,089
Adjustments for non-cash and other items		
Depreciation	129,103,597.00	118,862,470
Provision for employees retirement benefits	20,865,069.00	18,515,868
Gain on disposal of property, plant and equipment	(3,157,895.00)	(3,581,325)
Gain on disposal of short term investments	(1,876,565.00)	(113,517)
Changes in fair value of financial assets classified as at FVTPL	-	(1,474,432)
Finance Cost	49,774,574.00	76,245,896
Dividend income	(3,297,000.00)	(2,954,000)
	191,411,780.00	205,500,960
	417,535,202.00	280,410,049
Changes in working capital		
Stores and spares	(12,379,373.00)	90,922,893
Stock in trade	(1,195,487,485.00)	(611,285,012)
Trade receivables	558,388,173.00	37,377,897
Advances and other receivables	(391,587,450.00)	(49,292,219)
Trade and other payables	160,088,903.00	165,978,973
	(880,977,232.00)	(366,297,468)
Cash used in from operations	(463,442,030.00)	(85,887,419)
Payments for:		
Employees retirement benefits	(5,478,120.00)	(6,506,142)
Finance Cost	(45,468,424.00)	(82,115,238)
Income taxes	(56,054,392.00)	(44,260,418)
Long term deposits	-	-
Net cash (used in)/generated from operating activities	(570,442,966.00)	(218,769,217)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(98,742,349.00)	(104,144,103)
Proceeds from disposal of property, plant and equipment	8,908,786.00	6,533,000
Purchase of short term investments	(264,938,114.00)	(64,476,531)
Proceeds from disposal of short term investments	628,392,197.00	64,689,156
Dividend received	3,297,000.00	2,954,000
Net cash (used in)/generated investing activities	276,917,520.00	(94,444,478)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term finances obtained	64,056,026.00	15,434,400
Repayment of long term finances	(173,536,860.00)	(171,810,203)
Net increase in short term borrowings	443,647,101.00	143,504,896
Dividend paid	(144,526.00)	-
Net cash (used in)/generated from financing activities	334,021,741.00	(12,870,907)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	40,496,295.00	(326,084,602)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	338,180,616.00	406,420,285
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	378,676,911.00	80,335,683

Amin Ellahi Shaikh
Director

Muhammad Ahmad
Chief Financial Officer

Haroon Shahzad Ellahi Shaikh
Chief Executive Officer

Lahore: October 29, 2026

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CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Share Capital	Capital reserves			Revenue reserve	Total equity
	Issued, subscribed and paid-up share capital	Reserve for financial assets measured at FVTOCI	Reserve on merger	Total	Retained Earning	
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Balance as at July 01, 2025	109,500,000	40,085,448	7,760,000	47,845,448	4,110,786,715	4,268,132,163
Comprehensive Income						
Profit after income tax	-	-	-	-	25,136,555	25,136,555
Other comprehensive Income	-	55,541,070	-	55,541,070	-	55,541,070
Total comprehensive Income	-	55,541,070	-	55,541,070	25,136,555	80,677,625
Balance as at September 30, 2025 (Un-audited)	109,500,000	95,626,518	7,760,000	103,386,518	4,135,923,270	4,348,809,788
Comprehensive Income						
Profit after income tax	-	-	-	-	181,038,479	181,038,479
Other comprehensive Income/(Loss)	-	(19,966,377)	-	(19,966,377)	4,089,759	(15,876,618)
Total comprehensive Income/(Loss)	-	(19,966,377)	-	(19,966,377)	185,128,238	165,161,861
Transactions with owners						
Final dividend @ 40% i.e. Rs. 4 per ordinary share	-	-	-	-	(43,800,000)	(43,800,000)
Balance as at June 30, 2026(Audited)	109,500,000	75,660,141	7,760,000	83,420,141	4,277,251,508	4,470,171,849
Comprehensive Income						
Profit after income tax	-	-	-	-	170,069,030	170,069,030
Other comprehensive Loss	-	(667,770)	-	(667,770)	-	(667,770)
Total comprehensive Income/(Loss)	-	(667,770)	-	(667,770)	170,069,030	169,401,260
Balance as at September 30, 2026 (Un-audited)	109,500,000	74,992,371	7,760,000	82,752,371	4,447,320,538	4,639,572,909

Lahore: October 29, 2026

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