



**CORDOBA LOGISTICS
& VENTURES LIMITED**

October 29, 2026

The General Manager,
Pakistan Stocks Exchange Ltd
Stock Exchange Building,
Karachi

Subject Financial Results for the period ended September 30, 2026

Dear Sir,

This is to inform you that the Board of Directors of the Company in their meeting held today, has recommended the following:

i)	Dividend	Nil
ii)	Bonus Shares	Nil
iii)	Right Shares	Nil
iv)	Any other entitlement	Nil

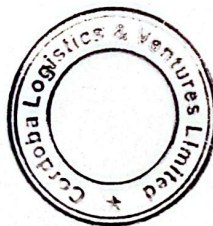
The financial results of the Company are enclosed herewith.

The Interim financial statement of the company for the period ended September 30, 2026 will be transmitted through PUCARS within the stipulated time.

Regards

For Cordoba Logistics & Ventures Limited

Company Secretary



Cordoba Logistics & Ventures Limited
Unconsolidated Statement of Financial Position
As at September 30, 2026

	Note	Sep 30, 2026	June 30, 2026
		-----Rupees-----	
Assets			
Non-current assets			
Property and equipment	5	18,182,479	19,125,081
Long term investments	6	899,194,930	899,194,930
Long term deposits		37,500	37,500
Loan to subsidiary	7	35,550,000	39,500,000
		<u>952,964,909</u>	<u>957,857,511</u>
Current assets			
Trade receivables	8	1,980,191	787,500
Short term advances, prepayments and other receivables	9	61,774,857	61,149,163
Loan to subsidiary		11,850,000	7,900,000
Taxation-Net	10	881,970	3,232,801
Cash and bank balances	11	19,714,339	11,019,946
		<u>96,201,357</u>	<u>84,089,410</u>
Total assets		<u>1,049,166,266</u>	<u>1,041,946,921</u>
Equity and liabilities			
Share capital and reserves			
Authorized share capital			
100,000,000 (2025: 100,000,000) ordinary shares of Rs. 10/- each		<u>1,000,000,000</u>	<u>1,000,000,000</u>
Issued, subscribed and paid-up share capital	12.1	721,052,000	721,052,000
Revenue reserve			
Accumulated losses		<u>(325,034,260)</u>	<u>(333,244,121)</u>
		396,017,740	387,807,879
Contribution from sponsor	13	634,937,173	634,937,173
		<u>1,030,954,913</u>	<u>1,022,745,052</u>
Non-current liabilities			
Employees' retirement benefit - gratuity		<u>1,314,000</u>	<u>1,314,000</u>
		1,314,000	1,314,000
Current liabilities			
Trade and other payables	14	16,482,020	17,472,536
Unclaimed dividend		415,333	415,333
		<u>16,897,353</u>	<u>17,887,869</u>
Total equity and liabilities		<u>1,049,166,266</u>	<u>1,041,946,921</u>
Contingencies and commitments	15		

The annexed notes form an integral part of these unconsolidated financial statements.

Chief Executive Officer

Chief Financial Officer

Director

Cordoba Logistics & Ventures Limited
Unconsolidated Statement of Profit or Loss
For the Quarter ended Sep 30, 2026

	Note	Sep 30, 2026 ----- Rupees -----	Sep 30, 2025 -----
Revenue-Net	16	14,949,160	5,314,932
Cost of revenue	17	(2,257,648)	(1,380,380)
Gross profit		<u>12,691,512</u>	<u>3,934,552</u>
Administrative expenses	18	(3,750,655)	(2,647,773)
Operating profit		<u>8,940,857</u>	<u>1,286,779</u>
Other income	19	1,717,736	704,798
Finance costs	20	(1,311)	(16,084,565)
Profit / (Loss) before taxation		<u>10,657,282</u>	<u>(14,092,988)</u>
Taxation	21	(2,447,421)	(66,437)
Profit / (Loss) after taxation		<u>8,209,861</u>	<u>(14,159,425)</u>
Earning/(Losses) per share-basic and diluted (Rs.)	22	<u>0.11</u>	<u>(0.20)</u>

The annexed notes form an integral part of these unconsolidated financial statements.

Chief Executive Officer

Chief Financial Officer

Director

Cordoba Logistics & Ventures Limited
Unconsolidated Statement of Comprehensive Income
For the Quarter ended Sep 30, 2026

	June 30, 2026 ----- Rupees -----	Sep 30, 2025 -----
Profit / (Loss) after taxation	8,209,861	(14,159,427)
Items that will not be reclassified to statement of profit or loss subsequently		
Other comprehensive income /(loss) for the year:	-	-
Unrealized loss on remeasurement of investment at fair value through other comprehensive income	-	-
Total comprehensive loss for the year	<u>8,209,861</u>	<u>(14,159,427)</u>

The annexed notes form an integral part of these unconsolidated financial statements.

Chief Executive Officer

Chief Financial Officer

Director

Cordoba Logistics & Ventures Limited
Unconsolidated Statement of Changes in Equity
For the Quarter ended Sep 30, 2026

	Issued, subscribed and paid-up share capital	Accumulated losses - Revenue reserve	Contribution received from sponsor	Total
Note	(-----Rupees-----)			
Balance as at June 30, 2025	721,052,000	(253,874,480)	-	467,177,520
Loss after taxation during the year	-	(79,369,641)		(79,369,641)
Other comprehensive loss for the year	-			-
Total comprehensive loss for the year after taxation	-	(79,369,641)		(79,369,641)
Transferred from subordinate loan			634,937,173	634,937,173
Balance as at June 30, 2026	721,052,000	(333,244,121)	634,937,173	1,022,745,052
Profit / (Loss) after taxation during the year	-	8,209,861		8,209,861
Other comprehensive loss for the year	-	-		-
Total comprehensive loss for the year after taxation	-	8,209,861	-	8,209,861
Balance as at Sep 30, 2026	721,052,000	(325,034,260)	634,937,173	1,030,954,913

The annexed notes form an integral part of these unconsolidated financial statements.

Chief Executive Officer

Chief Financial Officer

Director

Cordoba Logistics & Ventures Limited
Unconsolidated Statement of Cash Flows
For the Quarter ended Sep 30, 2026

	Sep 30, 2026	Sep 30, 2025
	-----Rupees-----	
Profit / (Loss) before levies and taxation	10,657,282	(14,092,988)
Adjustments for non-cash items:		
Depreciation on fixed assets	942,602	954,532
Loss on disposal of fixed asset	-	19,193
Markup on loan to Subsidiary	(1,647,546)	(678,960)
Profit on saving accounts	(70,190)	(45,031)
Finance costs	1,311	16,084,565
	(773,823)	16,334,299
Operating profit before working capital changes	9,883,459	2,241,311
Changes in working capital		
(Increase) / decrease in current assets		
Trade receivables	(1,192,691)	(168,748)
Short term advances, prepayments and other receivables	1,021,852	87,246
	(170,839)	(81,502)
(Decrease) / increase in current liabilities		
Trade and other payables	(990,516)	946,358
Advance from customers	-	345,000
Net changes in working capital	(1,161,355)	1,209,856
Finance costs paid	(1,311)	(2,014)
Levy and income tax paid	(96,590)	(405,005)
Net cash generated from operating activities	8,624,203	3,044,148
Cash flows from investing activities		
Payment against acquisition of fixed assets	-	(57,000)
Profit received on saving accounts	70,190	45,031
Proceeds from disposal of fixed assets	-	20,000
Net cash used in investing activities	70,190	8,031
Cash flows from financing activities		
Net cash generated from financing activities	-	-
Increase / (decrease) in cash and cash equivalents	8,694,393	3,052,179
Cash and cash equivalents at the beginning of the year	11,019,946	699,021
Cash and cash equivalents at the end of the year	19,714,339	3,751,200

The annexed notes form an integral part of these unconsolidated financial statements.

Chief Executive Officer

Chief Financial Officer

Director

Cordoba Logistics & Ventures Limited
Consolidated Statement of Financial Position
As at September 30, 2026

	Note	Sep 30, 2026	June 30, 2026
		-----Rupees-----	
Assets			
Non-current assets			
Property and equipment	6	1,238,778,638	1,314,044,737
Long term investments	7	69,587,572	69,587,572
Net investment in finance lease	8	203,034,038	155,204,240
Long term finances	9	29,220,579	12,503,332
Long term deposits	10	50,000	50,000
		<u>1,540,670,827</u>	<u>1,551,389,881</u>
Current assets			
Trade receivables	11	207,859,484	183,319,503
Short term advances, prepayments and other receivables	12	24,291,544	38,726,900
Short term finances	13	203,115,954	212,940,875
Current maturity of non-current assets	14	784,543,544	749,697,713
Short term investment	15	16,255,904	16,371,858
Cash and bank balances	16	41,902,258	24,391,925
		<u>1,277,968,688</u>	<u>1,225,448,774</u>
Total assets		<u><u>2,818,639,515</u></u>	<u><u>2,776,838,655</u></u>
Equity and liabilities			
Share capital and reserves			
Authorized share capital			
100,000,000 (2025: 100,000,000) ordinary shares of Rs. 10/- each		<u><u>1,000,000,000</u></u>	<u><u>1,000,000,000</u></u>
Issued, subscribed and paid-up share capital	18	721,052,000	721,052,000
Revenue reserve			
Unappropriated profit		<u>439,258,410</u>	<u>341,638,071</u>
		<u>1,160,310,410</u>	<u>1,062,690,071</u>
Contribution from sponsor	19	634,937,173	634,937,173
Non controlling interest		<u>308,785,883</u>	<u>287,734,651</u>
		<u>2,104,033,466</u>	<u>1,985,361,895</u>
Non-current liabilities			
Long term loan	20	<u>108,333,338</u>	<u>120,833,335</u>
Deferred taxation	21	<u>20,850,414</u>	<u>20,850,414</u>
Employee's retirement benefit - gratuity		<u>1,314,000</u>	<u>1,314,000</u>
		<u>130,497,752</u>	<u>142,997,749</u>
Current liabilities			
Trade and other payables	22	<u>166,789,587</u>	<u>169,262,335</u>
Short term loan and running finance	23	<u>162,740,748</u>	<u>155,477,681</u>
Current maturity of long term loan	20	<u>126,356,383</u>	<u>229,874,977</u>
Taxation-Net	15	<u>127,806,246</u>	<u>93,448,685</u>
Unclaimed dividend		<u>415,333</u>	<u>415,333</u>
		<u>584,108,297</u>	<u>648,479,011</u>
Total equity and liabilities		<u><u>2,818,639,515</u></u>	<u><u>2,776,838,655</u></u>
Contingencies and commitments	24		

The annexed notes form an integral part of these consolidated financial statements.

Chief Executive Officer

Chief Financial Officer

Director

Cordoba Logistics & Ventures Limited
Consolidated Statement of Profit or Loss
For the Quarter ended September 30, 2026

		Sep 30, 2026	Sep 30, 2025
	Note	----- Rupees -----	
Revenue-Net	25	286,110,894	224,692,717
Cost of revenue	26	(91,541,893)	(94,550,747)
Gross profit		<u>194,569,001</u>	<u>130,141,970</u>
Administrative expenses		(22,591,481)	(11,082,860)
Operating profit		<u>171,977,520</u>	<u>119,059,110</u>
Other income	27	6,432,971	4,252,805
Finance cost	28	(11,195,927)	(36,209,915)
Profit before provision, taxation and levies		<u>167,214,564</u>	<u>87,102,000</u>
Allowance for expected credit losses on leases and finances		(977,408)	(5,885,535)
Profit before taxation		<u>166,237,156</u>	<u>81,216,465</u>
Taxation		(47,565,585)	(30,790,039)
Profit after taxation		<u><u>118,671,571</u></u>	<u><u>50,426,426</u></u>
Profit attributable to:			
Owners of the Holding Company		97,620,339	37,372,461
Non-controlling interests		<u>21,051,232</u>	<u>13,053,965</u>
		<u><u>118,671,571</u></u>	<u><u>50,426,426</u></u>
Earning per share - basic & diluted - (Rs.)		<u><u>1.65</u></u>	<u><u>0.70</u></u>

The annexed notes form an integral part of these consolidated financial statements.

Chief Executive Officer

Chief Financial Officer

Director

Cordoba Logistics & Ventures Limited
Consolidated Statement of Comprehensive Income
For the Quarter ended September 30, 2026

	Sep 30, 2026	Sep 30, 2025
	----- Rupees -----	
Profit after taxation	118,671,571	50,426,426
Items that will not be reclassified to statement of profit or loss subsequently		
Other comprehensive loss for the year:		
Unrealized loss on remeasurement of investment at fair value through other comprehensive income	-	-
Total comprehensive profit for the year	<u>118,671,571</u>	<u>50,426,426</u>
Total comprehensive income attributable to:		
- Owners of the Holding Company	97,620,339	37,372,461
- Non-controlling interests	<u>21,051,232</u>	<u>13,053,965</u>
	<u>118,671,571</u>	<u>50,426,426</u>

The annexed notes form an integral part of these consolidated financial statements.

Chief Executive Officer

Chief Financial Officer

Director

Cordoba Logistics & Ventures Limited
Consolidated Statement of Changes in Equity
For the Quarter ended September 30, 2026

	Issued subscribed and paid-up share capital	Revenue Reserve - Accumulated (loss) / Profit	Contribution received from sponsor	Non- controlling interest	Total
Balance as at June 30, 2025	721,052,000	157,875,149	-	225,811,607	1,104,738,756
Profit after taxation	-	-	-	-	-
Other comprehensive loss	-	183,762,922	-	61,923,044	245,685,966
Total comprehensive income		183,762,922	-	61,923,044	245,685,966
Transferred from subordinate loan	-	-	634,937,173	-	634,937,173
Balance as at June 30, 2026	721,052,000	341,638,071	634,937,173	287,734,651	1,985,361,895
Profit after taxation	-	97,620,339	-	21,051,232	118,671,571
Other comprehensive loss	-	-	-	-	-
Total comprehensive income	-	97,620,339	-	21,051,232	118,671,571
Balance as at Sep 30, 2026	<u>721,052,000</u>	<u>439,258,410</u>	<u>634,937,173</u>	<u>308,785,883</u>	<u>2,104,033,466</u>

The annexed notes form an integral part of these consolidated financial statements.

Chief Executive Officer

Chief Financial Officer

Director

Cordoba Logistics & Ventures Limited
Consolidated Statement of Cash Flows
For the Quarter ended September 30, 2026

	Sep 30, 2026	Sep 30, 2025
	----- Rupees -----	
Cash flows from operating activities		
Profit before taxation	166,237,156	81,216,465
Adjustments for:		
Depreciation	91,577,946	87,333,406
Allowance for expected credit losses	977,408	5,885,535
Finance costs	11,195,927	36,209,915
	103,751,281	129,428,856
Operating profit before working capital changes	269,988,437	210,645,321
Changes in working capital		
(Increase) / decrease in current assets		
Investment in finance lease	(47,868,975)	(16,972,971)
Long term finances	(45,429,385)	(69,965,935)
Short term finances	9,824,921	-
Short term investment	115,954	105,183,873
Trade receivables	(24,539,981)	(20,746,064)
Short-term advances, prepayments and other receivables	14,435,356	(27,722,862)
	(93,462,110)	(30,223,959)
Increase / (decrease) in current liabilities		
Trade and other payables	(2,472,748)	59,227,193
Advance from customers	-	55,268
Net changes in working capital	(95,934,858)	29,058,502
Finance costs paid	(18,267,851)	(271,684)
Income tax paid	(13,208,023)	(9,517,520)
Net cash used in operating activities	142,577,705	229,914,619
Cash flows from investing activities		
Purchase of fixed assets	(16,311,848)	(59,997,314)
Term finance / Investments	-	(5,031,181)
Net cash used in investing activities	(16,311,848)	(65,028,495)
Cash flows from financing activities		
Proceeds of short term loan	7,263,067	29,666,216
Repayment of long term loan	-	7,146,811
Proceeds from long term loans	(116,018,591)	(216,917,094)
Net cash generated from financing activities	(108,755,524)	(180,104,067)
Net (decrease) / increase in cash and cash equivalents	17,510,333	(15,217,943)
Cash and cash equivalents at the beginning of the year	24,391,925	44,711,141
Cash and cash equivalents at the end of the year	41,902,258	29,493,198

The annexed notes form an integral part of these consolidated financial statements.

Chief Executive Officer

Chief Financial Officer

Director