



STREAMLINED
FOR SUCCESS

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Our Branch Network

Currently, SBL has a network of 77 branches located in 36 major cities across the country

Karachi

I.I. Chundrigar Road
Clifton, Park Towers
Rashid Minhas Road
Hyderi
S.M.C.H.S.
Bahria Complex I
DHA Phase VIII
Shahrah-e-Faisal
Gulshan-e-Iqbal
Bahadurabad
Khayaban-e-Ittehad
Khayaban-e-Seher
Tauheed Commercial
Shaheed-e-Millat Road
26th Street Shahbaz
Malir Cantt.
KDA Market Gulshan
F.B. Area

Islamabad

Jinnah Avenue
F-11
F-7
DHA Phase II
New Blue Area
1-8 Markaz

Rawalpindi

Murree Road
Bahria Town
Satellite Town

Lahore

Gulberg
Shadman Town
Allama Iqbal Town
Johar Town
DHA Phase VI
DHA Phase V
DHA Z Block
New Garden Town
Tufail Sarwar Road
Cavalry Ground
Faisal Town
Model Town
Bahria Town
Pine Avenue
Etihad Town
Model Town - Block K

Malot

Park View City

Okara

M.A. Jinnah Road

Gujar Khan

G.T. Road

Gilgit

Jutial Complex

Hunza

Ganish Aliabad

Taxila

Lala Rukh - Wah Cantt

Mirpur (AJK)

Allama Iqbal Road

Jhelum

helum Cantt.

Faisalabad

Liaquat Road
Susan Road

Mandi Bahauddin

Bank Road



Our Branch Network

Currently, SBL has a network of 77 branches located in 36 major cities across the country

Daska

Daska

Sialkot

Paris Road

Bhawalpur

Model Town 'B'

Tehsil Pir Mahal

Pir Mahal

Gujrat

Bhimber Road

Hyderabad

Auto Bahn Road

Sargodha

Satellite Town

Lala Musa

G.T. Road

Vehari

Sarhand Colony Road

Mouza Sydoana (Sargodha)

Shalimar Smart City

Sahiwal

Sahiwal - Liaquat Road

Jaranwala

Khurian Wala - Chak Jhumrah

Burewala

Burewala

Muhammad Pur (Sahiwal)

Muhammad Pur

Mouza Gith Barabar (Multan)

Mouza Gith Barabar (DHA)

Peshawar

Islamia Road

Quetta

M.A. Jinnah Road

Multan

Nusrat Road

Gujranwala

G.T. Road
D.C. Colony

Gwadar

Airport Road

Bagh

Bagh

Nowshera

Rashakai



Company Information

Board of Directors

Mr. Fahad Ali AlHunaiti	Chairman/Non-Executive Director
Mr. Mazen Ali AlDhabi*	Non-Executive Director
Ms. Kholood Khalid Al-Khelaiwi	Non-Executive Director
Mr. Salman Mohammad Syed**	Non-Executive Director
Mr. Emil Adel Abdul Shakoor***	Non-Executive Director
Mr. Imran Ahad	Independent Director
Mr. Shafqaat Ahmed	Independent Director
Ms. Zeeba Ansar	Independent Director
Mr. Rashid Jahangir	President & CEO/Executive Director

Board Audit Committee****

Ms. Zeeba Ansar	Chairperson
Mr. Shafqaat Ahmed	Member
Mr. Salman Mohammad Syed	Member
Mr. Imran Ahad	Member

Board Risk Committee****

Mr. Imran Ahad	Chairman
Mr. Shafqaat Ahmed	Member
Ms. Zeeba Ansar	Member
Mr. Rashid Jahangir	Member

Board Nomination & Remuneration Committee****

Mr. Shafqaat Ahmed	Chairman
Mr. Fahad Ali AlHunaiti	Member
Ms. Kholood Khalid Al-Khelaiwi	Member

Board IT Committee

Ms. Zeeba Ansar	Chairperson
Mr. Fahad Ali AlHunaiti	Member
Mr. Mazen Ali AlDhabi*	Member
Mr. Shafqaat Ahmed	Member

Board Level - Governance Committee (For Islamic Banking Conversion)

Hafiz Mohammad Yousaf *****	Chairman
Mr. Shafqaat Ahmed	Member
Mr. Rashid Jahangir	Member
Ms. Samina H. Khan	Member
Syed Zia-ul-Husnain Shamsi	Member

Board Executive Committee

Mr. Fahad Ali AlHunaiti	Chairman
Mr. Mazen Ali AlDhabi*	Member
Mr. Shafqaat Ahmed	Member

President & Chief Executive Officer

Mr. Rashid Jahangir

Company Secretary

Syed Zia-ul-Husnain Shamsi

Chief Financial Officer

Mr. Basit Hamanyun

Auditors

A. F. Ferguson & Co.
Chartered Accountants

Legal Advisors

Mohsin Tayebaly & Co.
Advocates & Legal Consultants

Head Office

5th Floor Sidco Avenue Centre,
Maulana Deen Muhammad Wafai,
Road, Karachi

Registered Office

1st Floor 19-Saleem Plaza, Blue Area,
Jinnah Avenue, Islamabad - Pakistan

Share Registrar

Famco Share Registration Services (Pvt.) Limited
8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S.,
Shahrah-e-Faisal Karachi

Website

www.samba.com.pk

Helpline

1111 SAMBA (72622)
0800 - SAMBA (72622)

Credit Rating

Medium to Long Term	AA (Double A)
Short Term	A+ (A-Plus)

* Resigned w.e.f. September 27, 2026

** Appointed w.e.f. September 29, 2026

*** Appointed w.e.f. October 27, 2026

**** Re-constituted w.e.f. October 6, 2026

***** Resigned w.e.f. Apr 23, 2026



Directors' Report

On behalf of the Board of Directors, we are pleased to present the financial results of the Bank for nine months ended September 30, 2026.

Economic Highlights

Pakistan's economy commenced FY2027 with improved macroeconomic fundamentals, supported by fiscal consolidation and continued macroeconomic stabilization measures. However, inflationary pressures intensified, with year-on-year inflation rising to 11.1% in August 2026, largely driven by the pass-through of higher global oil prices to domestic energy, transportation and food costs.

On the domestic front, large-scale manufacturing maintained its growth trajectory, expanding by 3% during the initial months of FY2027, following growth of 4.98% in FY2026. However, regional geopolitical tensions contributed to heightened volatility in the capital and money markets towards the end of September 2026. On the external front, Pakistan recorded a current account deficit of USD 539 million during July-August FY2027, largely attributable to higher imports, partly offset by robust remittance inflows.

Bank's Operating Results and Financial Review

The bank has posted following financial results for the nine months ended September 30, 2026, summary of which is as under:

	(Rupees in millions)	
	Nine months ended September 30, 2026	Nine months ended September 30, 2025
Profit before provision	376	1,814
Credit loss (charge)/reversal and write offs - net	(16)	(789)
Profit before taxation	360	1,025
Taxation	(186)	(553)
Profit after taxation	174	472
Earnings per share - PKR	0.17	0.47

During the period under review, net interest income declined by 21% compared to the corresponding period last year, primarily due to the reduction in the policy rates and then increase in borrowing cost due to sudden increase in US-Iran war which impacted our net returns on investments. We are expecting this trend to reverse in last quarter of 2026 and will have higher net returns on these assets. Non-interest income, however, closed at PKR 1,228 million for the nine months ended September 30, 2026.

Operating expenses for the nine months ended September 2026 increased by only 9% compared to the corresponding period last year, despite the addition of 20 new branches to the Bank's network. The increase was primarily attributable to expenditure on new strategic initiatives, while business-as-usual (BAU) operations continued to deliver favorable cost variances. This reflects the Bank's continued focus on cost optimization, operational efficiency and disciplined expense management while supporting strategic initiatives.



On Balance sheet side, Total assets as at September 30, 2026 increased by 3%, or PKR 6,789 million, compared to December 31, 2025, primarily driven by an increase of PKR 14,254 million in investments. On the liabilities side, interbank borrowings increased by PKR 23,088 million, while deposits stood at PKR 109,506 million as at September 30, 2026. The Bank continued its efforts to improve the composition of its deposit base during the period. The Current Account (CA) mix increased by 1.60% to 26.3% as at September 30, 2026, while the Current and Savings Accounts (CASA) mix stood at 55.8%, reflecting the Bank's continued focus on strengthening its low-cost deposit base.

Credit Rating

The Pakistan Credit Rating Agency Limited (PACRA), premier credit rating agency of the country, has maintained the entity ratings at 'AA/A+' (Double A/A-Plus) to the Bank with 'Stable' outlook. These long-term and short-term ratings of the Bank denote high credit quality with adequate protection factor and strong capability for timely payments to all financial commitments owing to strong liquidity positions.

Receipt of non-binding offer for shares held by Saudi National Bank

The Saudi National Bank ("SNB"), as the majority shareholder of Samba Bank Limited, has notified that they have received a non-binding offer from Najd Gateway Holding Company relating to the proposed divestment of SNB's 100% stake in Samba Bank Limited ("Samba Pakistan ") (representing approximately 84.51% shares in Samba Pakistan) (the "Potential Transaction "). Any decision relating to the potential transaction or process relating thereto, including access to information for purposes of diligence, shall be subject to internal and regulatory approvals and execution of definitive agreements.

Acknowledgment

We wish to express sincere gratitude to our customers, business partners and shareholders for their patronage and trust. The Board of Directors and the management would like to thank the State Bank of Pakistan, Securities & Exchange Commission of Pakistan, Federal Board of Revenue and other regulatory bodies for their guidance and support. We also sincerely appreciate the dedication, commitment and teamwork of all employees of the Bank who worked very hard to transform the Bank into a successful franchise.

On behalf of the Board of Directors,

Rashid Jahangir
President and Chief Executive Officer

Shafqaat Ahmed
Director

October 26, 2026
Karachi

20 نئی شاخوں کا اضافہ کیا گیا۔ اس اضافے کی بنیادی وجہ نئے تزیینی اقدامات پر ہونے والے اخراجات تھے۔ جبکہ معمول کے کاروباری امور میں اخراجات کے حوالے سے سازگار نتائج برقرار رہے۔ یہ کارکردگی، تزیینی اقدامات کی معاونت کے ساتھ ساتھ اخراجات کو بہتر بنانے، کاروباری صلاحیت واستعداد میں اضافے اور اخراجات کے منظم کنٹرول پر بینک کی مسلسل توجہ کی عکاسی کرتی ہے۔

بیلنس شیٹ کی مدین 30 ستمبر 2026ء کو بینک کے مجموعی اثاثوں میں 31 دسمبر 2025ء کے مقابلے میں 3 فیصد، یعنی 6,789 ملین روپے کا اضافہ درج ہوا۔ اس اضافے کے بنیادی عوامل میں سرمایہ کاری میں 14,254 ملین روپے کے اضافے کا نمایاں کردار تھا۔ واجبات کے شعبے میں بینکوں کے مابین قرضہ جات میں 23,088 ملین روپے کا اضافہ ہوا۔ جبکہ 30 ستمبر 2026ء کو ڈیپازٹس کا حجم 109,506 ملین روپے رہا۔ بینک نے اس زیر جائزہ مدت کے دوران، اپنے ڈیپازٹس کی ترکیب کو بہتر بنانے کی کوششیں جاری رکھیں۔ 30 ستمبر 2026ء تک کرنٹ اکاؤنٹس (CA) کا تناسب 1.60 فیصد سے بڑھ کر 26.3 فیصد ہو گیا۔ جبکہ، کرنٹ اور سیونگ اکاؤنٹس (CASA) کا مجموعی تناسب 55.8 فیصد رہا۔ یہ کارکردگی کم لاگت کے ڈیپازٹس کی بنیاد کو مزید مستحکم بنانے کے لیے بینک کی مسلسل کوششوں کا مظہر ہے۔

کریڈٹ ریٹنگ

ملک کی ممتاز کریڈٹ ریٹنگ ایجنسی، پاکستان کریڈٹ ریٹنگ ایجنسی لمیٹڈ (PACRA) نے بینک کی ادارہ جاتی کریڈٹ ریٹنگ AA/A+ برقرار رکھی ہے، جبکہ آؤٹ لک مستحکم ہے۔ بینک کی طویل مدتی اوقیل مدتی ریٹنگ اعلیٰ کریڈٹ کوالٹی، مناسب تحفظ اور تمام مالیاتی ذمہ داریوں کی بروقت ادائیگی کی مضبوط صلاحیت کی عکاسی کرتی ہیں، جس کی بنیاد بینک کی مضبوط لیکویڈیٹی پوزیشن ہے۔

سعودی نیشنل بینک کے پاس موجود حصص کے لیے غیر پابند / غیر مشروط پیشکش کی وصولی

سعودی نیشنل بینک، جو سامبا بینک لمیٹڈ کا اکثریتی شیئر ہولڈر ہے، نے مطلع کیا ہے کہ اسے نجد گیٹ وے ہولڈنگ کمپنی (Najd Gateway Holding Company) کی جانب سے ایک غیر مشروط پیشکش موصول ہوئی ہے۔ یہ پیشکش سعودی نیشنل بینک کی سامبا بینک لمیٹڈ میں موجود 100 فیصد حصص کی مکمل فروخت سے متعلق ہے۔ جو سامبا بینک لمیٹڈ میں تقریباً 84.51 فیصد حصص کے برابر ہیں۔ اس ممکنہ لین و دین کو پوٹنشل ٹرانزیکشن (Potential Transaction) کا نام دیا گیا ہے۔ اس ممکنہ لین و دین یا اس سے متعلق کسی بھی عمل کے بارے میں کوئی فیصلہ بشمول جائزے کے مقصد سے معلومات کی رسائی تک، متعلقہ داخلی اور انتظامی منظوریوں اور حتمی معاہدوں پر دستخط سے مشروط ہوگا۔

اظہار تشکر

ہم اپنے صارفین و کاروباری شراکت داران اور حصص یافتگان کے اعتماد اور خلوص پر ان کے نہایت مشکور ہیں۔ بورڈ آف ڈائریکٹرز اور بینک کی انتظامیہ بینک دولت پاکستان، سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان، فیڈرل بورڈ آف ریونیو اور دیگر ضوابطی اداروں کی رہنمائی اور تعاون پر ان کے شکر گزار ہیں۔ اس کے علاوہ ہم اپنے بینک کے تمام ملازمین کی تہہ دل سے حوصلہ افزائی کرتے ہیں جن کی لگن، عزم اور ٹیم ورک نے بینک کو ایک پائیدار و کامیاب ادارے میں تبدیل کر دیا ہے۔

بورڈ آف ڈائریکٹرز کی جانب سے

شفقت احمد
ڈائریکٹر

راشد جھانگیر
پریزیڈنٹ اور چیف ایگزیکٹو آفیسر

26 اکتوبر 2026ء

کراچی

ڈائریکٹرز کی رپورٹ

بورڈ آف ڈائریکٹرز کی جانب سے ہم نہایت مسرت کے ساتھ، 30 ستمبر 2026ء کو اختتام پذیر نو ماہ کی مدت کے لیے بینک کے مالیاتی نتائج پیش کر رہے ہیں۔

اقتصادی جائزہ:

پاکستان کی معیشت نے مالی سال 2027ء کا آغاز بہتر کلاں معاشی (میکرو اکنامک) بنیادوں پر کیا، جسے مالیاتی استحکام کے لیے اٹھائے جانے والے اقدامات اور مسلسل معاشی استحکام کی پالیسیوں سے تقویت حاصل رہی۔ تاہم، عالمی منڈی میں تیل کی قیمتوں میں اضافے کے اثرات کا مقامی توانائی، نقل و حمل اور غذائی اشیاء کی قیمتوں میں منتقل ہونے کے باعث افراط زر کے دباؤ میں شدت واقع ہوئی اور اگست 2026ء میں سال پہ سال کی بنیاد پر افراط زر کی شرح بڑھ کر 11.1 فیصد ہو گئی۔

ملکی محاذ پر، بڑے پیمانے کی صنعتی پیداوار میں ترقی کارخانہ برقرار رہا اور مالی سال 2027ء کے ابتدائی مہینوں کے دوران، اس میں 3 فیصد کا اضافہ ریکارڈ کیا گیا، جبکہ مالی سال 2026ء میں شرح نمو 4.98 فیصد رہی تھی۔ تاہم، علاقائی جغرافیائی و سیاسی کشیدگی کے باعث ستمبر 2026ء کے اختتام پر سرمایہ جاتی اور مالیاتی منڈیوں میں اتار چڑھاؤ میں اضافہ دیکھا گیا۔ بیرونی شعبے کے حوالے سے پاکستان کو مالی سال 2027ء کے جولائی تا اگست کے عرصے کے دوران 539 ملین امریکی ڈالر کے کرنٹ اکاؤنٹ کے خسارے کا سامنا کرنا پڑا، جس کی بنیادی وجہ درآمدات میں اضافہ تھا۔ تاہم، ترسیلات زر کی مستحکم آمد نے اس خسارے کو جزوی طور پر زائل کرنے میں مدد دی۔

بینک کے کاروباری نتائج اور مالیاتی تجزیہ

بینک نے 30 ستمبر 2026ء کو اختتام پذیر نو ماہ کی مدت کے لیے درج ذیل مالیاتی نتائج پیش کیے ہیں، جن کا خلاصہ حسب ذیل ہے:

ملین روپے		
30 ستمبر 2025ء	30 ستمبر 2026ء	
1,814	376	منافع قبل از پروویژن
(789)	(16)	کریڈٹ لاس اخراجات / (کٹوتی) اور رائٹ آفز - خالص
1,025	360	منافع قبل از محصولات (ٹیکس)
(553)	(186)	محصولات
472	174	منافع بعد از محصولات
0.47	0.17	آمدنی فی حصص (روپے)

زیر جائزہ مدت کے دوران خالص انٹرسٹ آمدنی گزشتہ سال کی اسی مدت کے مقابلے میں 21 فیصد کم رہی۔ اس کی بنیادی وجوہات میں پالیسی ریٹس میں کمی اور بعد ازاں، امریکہ اور ایران کے درمیان جنگ میں اچانک شدت کی بدولت حاصل شدہ قرض کی لاگت میں اضافہ شامل تھا، جس نے سرمایہ کاری پر ہمارے خالص منافع کو متاثر کیا۔ ہمیں توقع ہے کہ سال 2026ء کی آخری سہ ماہی میں اس رجحان میں مثبت تبدیلی آئے گی اور ان اثاثوں پر خالص منافع میں اضافہ ہوگا۔ تاہم، 30 ستمبر 2026ء کو ختم ہونے والے نو ماہ کے دوران، نان انٹرسٹ آمدنی 1,228 ملین روپے رہی۔

ستمبر 2026ء کو ختم ہونے والے نو ماہ کے دوران، بینک کے کاروباری اخراجات میں گزشتہ سال کی اسی مدت کے مقابلے میں صرف 9 فیصد اضافہ ریکارڈ ہوا، حالانکہ بینک کے نیٹ ورک میں



Condensed Interim Statement Of Financial Position

AS AT SEPTEMBER 30, 2026

		(Rupees in '000)	
	Note	September 30, 2026 (Un-audited)	December 31, 2025 (Audited)
ASSETS			
Cash and balances with treasury banks	7	10,153,635	9,632,990
Balances with other banks	8	351,882	818,147
Lendings to financial institutions	9	-	1,499,983
Investments	10	131,615,999	117,361,510
Advances	11	52,913,354	60,610,403
Property and equipment	12	2,206,492	2,229,667
Right-of-use assets	13	2,872,751	2,927,444
Intangible assets	14	700,559	740,038
Deferred tax assets	15	3,518,688	3,129,793
Other assets	16	8,896,454	7,490,803
Total assets		213,229,814	206,440,778
LIABILITIES			
Bills payable	17	2,016,871	2,410,501
Borrowings	18	75,295,304	52,206,853
Deposits and other accounts	19	109,506,214	118,926,707
Lease liabilities	20	3,360,438	3,206,861
Subordinated debt	21	-	4,991,000
Deferred tax liabilities		-	-
Other liabilities	22	4,572,270	5,898,574
Total liabilities		194,751,097	187,640,496
NET ASSETS		18,478,717	18,800,282
REPRESENTED BY			
Share capital		10,082,387	10,082,387
Reserves		3,297,100	3,262,294
Surplus / (deficit) on revaluation of investment	23	12,747	381,258
Unappropriated profit		5,086,483	5,074,343
		18,478,717	18,800,282
CONTINGENCIES AND COMMITMENTS	24		

The annexed notes 1 to 43 form an integral part of these condensed interim financial statements.

Chief Financial Officer

President and
Chief Executive Officer

Director

Director

Chairman



Condensed Interim Statement Of Profit And Loss Account (Un-Audited)

FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2026

	Note	(Rupees in '000)			
		Quarter ended September 30, 2026	Quarter ended September 30, 2025	Nine months ended September 30, 2026	Nine months ended September 30, 2025
Mark-up / return / interest earned	25	6,013,561	5,802,937	17,085,330	16,592,300
Mark-up / return / interest expensed	26	4,830,400	4,441,063	13,682,974	12,286,946
Net mark-up / return / interest income		1,183,161	1,361,874	3,402,356	4,305,354
NON MARK-UP / INTEREST INCOME					
Fee and commission income	27	108,563	103,781	327,796	278,722
Dividend income		2,550	9,207	45,352	40,438
Foreign exchange income		119,560	157,662	310,430	505,327
Income / (expense) from derivatives		-	-	-	-
Gain / (loss) on securities	28	191,368	256,704	519,915	546,572
Other income	29	1,012	426	24,201	41,511
Total non-markup / interest income		423,053	527,780	1,227,694	1,412,570
Total income		1,606,214	1,889,654	4,630,050	5,717,924
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	30	1,556,138	1,358,146	4,242,130	3,882,575
Workers welfare fund	31	-	6,000	11,324	20,782
Other charges	32	-	-	5	330
Total non-markup / interest expenses		1,556,138	1,364,146	4,253,459	3,903,687
Profit before credit loss allowance / provisions		50,076	525,508	376,591	1,814,237
Credit loss allowance & write offs - Net	33	(244,658)	94,405	(16,424)	(789,120)
PROFIT / (LOSS) BEFORE TAXATION		(194,582)	619,913	360,167	1,025,117
Taxation	34	(94,938)	333,036	186,139	552,714
PROFIT / (LOSS) AFTER TAXATION		(99,644)	286,877	174,028	472,403
Basic and diluted earnings per share					
	35	(0.10)	0.28	0.17	0.47

The annexed notes 1 to 43 form an integral part of these condensed interim financial statements.

Chief Financial Officer

President and
Chief Executive Officer

Director

Director

Chairman



Condensed Interim Statement Of Comprehensive Income (Un-Audited)

FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2026

	(Rupees in '000)			
	Quarter ended September 30, 2026	Quarter ended September 30, 2025	Nine months ended September 30, 2026	Nine months ended September 30, 2025
Profit / (loss) after taxation for the period	(99,644)	286,877	174,028	472,403
Other comprehensive income				
Items that may be reclassified to the statement of profit and loss account in subsequent periods:				
Movement in surplus / (deficit) on revaluation of investment in debt securities classified as FVOCI - net of tax	(69,944)	158,092	(416,234)	343,770
Items that will not be reclassified to statement of profit and loss account in subsequent periods:				
Movement in surplus / (deficit) on revaluation of equity investments classified as FVOCI - net of tax	(36,867)	195,909	(58,271)	228,107
Total comprehensive income	<u>(206,455)</u>	<u>640,878</u>	<u>(300,477)</u>	<u>1,044,280</u>

The annexed notes 1 to 43 form an integral part of these condensed interim financial statements.

Chief Financial Officer

President and
Chief Executive Officer

Director

Director

Chairman



Condensed Interim Statement of Changes in Equity

FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

	(Rupees in '000)					
	Share Capital	Capital Reserve	Statutory Reserve	Surplus/(Deficit) on revaluation of Investment	Unappropriated profit	Total
Opening Balance as at January 1, 2025 (audited)	10,082,387	1,561,435	1,555,409	(24,309)	4,050,264	17,225,186
Changes in equity for the nine months ended September 30, 2025						
Profit after taxation	-	-	-	-	472,403	472,403
Other comprehensive income - net of tax						
Movement in surplus on revaluation of investments in debt instruments classified as FVOCI - net of tax	-	-	-	343,770	-	343,770
Movement in surplus on revaluation of investments in equity instruments classified as FVOCI - net of tax	-	-	-	228,107	-	228,107
Gain on disposal of equity investment at FVOCI transferred to unappropriated profit - net of tax	-	-	-	(335,429)	335,429	-
Total other comprehensive income - net of tax	-	-	-	236,448	335,429	571,877
Transfer to statutory reserve	-	-	94,481	-	(94,481)	-
Closing balance as at September 30, 2025 (un-audited)	10,082,387	1,561,435	1,649,890	212,139	4,763,615	18,269,466
Changes in equity for the three months ended December 31, 2025						
Profit after taxation	-	-	-	-	254,845	254,845
Other comprehensive income - net of tax						
Movement in surplus on revaluation of investments in debt instruments classified as FVOCI - net of tax	-	-	-	237,682	-	237,682
Movement in surplus on revaluation of investments in equity instruments classified as FVOCI - net of tax	-	-	-	38,289	-	38,289
Gain on disposal of equity investment at FVOCI transferred to unappropriated profit - net of tax	-	-	-	(106,852)	106,852	-
Total other comprehensive income - net of tax	-	-	-	169,119	106,852	275,971
Transfer to statutory reserve	-	-	50,969	-	(50,969)	-
Balance as at December 31, 2025 (audited)	10,082,387	1,561,435	1,700,859	381,258	5,074,343	18,800,282
Impact of adoption of Effective Interest Rate (EIR) - net of tax - note 4.1	-	-	-	54,920	(76,008)	(21,088)
Changes in equity for the nine months ended September 30, 2026						
Profit after taxation	-	-	-	-	174,028	174,028
Other comprehensive income - net of tax						
Movement in surplus on revaluation of investments in debt instruments classified as FVOCI - net of tax	-	-	-	(416,234)	-	(416,234)
Movement in surplus on revaluation of investments in equity instruments classified as FVOCI - net of tax	-	-	-	(58,271)	-	(58,271)
Loss on disposal of equity investment at FVOCI transferred to unappropriated profit - net of tax	-	-	-	51,074	(51,074)	-
Total other comprehensive income / (loss) - net of tax	-	-	-	(423,431)	(51,074)	(474,505)
Transfer to statutory reserve	-	-	34,806	-	(34,806)	-
Closing balance as at September 30, 2026 (Un-audited)	10,082,387	1,561,435	1,735,665	12,747	5,086,483	18,478,717

The annexed notes 1 to 43 form an integral part of these condensed interim financial statements.

Chief Financial Officer

President and
Chief Executive Officer

Director

Director

Chairman

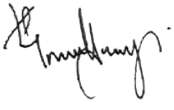
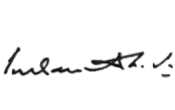


Condensed Interim Cash Flow Statement (Un-Audited)

FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

		(Rupees in '000)	
		Nine months ended	
Note		September 30, 2026	September 30, 2025
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		360,167	1,025,117
Less: Dividend income		(45,352)	(40,438)
		314,815	984,679
Adjustments:			
Net mark-up / interest income		(3,720,014)	(4,525,127)
Depreciation	30	294,692	203,975
Depreciation on right-of-use assets	30	316,135	294,484
Amortization	30	113,074	101,796
Credit loss allowance and write offs	33	16,424	789,120
Gain on sale / disposal of property and equipment - net	29	(7,359)	(16,520)
Gain on re-measurement of lease liability	29	(10,263)	(24,804)
Interest expense on lease liability against right-of-use assets	26	317,658	219,773
Unrealized (gain)/loss on revaluation of investments classified as FVTPL	28	18,386	(100,826)
Staff loans - notional cost		87,659	94,026
Workers' welfare fund		11,324	20,782
		(2,562,284)	(2,943,321)
		(2,247,469)	(1,958,642)
Decrease / (increase) in operating assets			
Lendings to financial institutions		1,499,983	(10,934,520)
Securities classified as FVPL		(193,709)	155,463
Advances		7,716,591	3,545,372
Others assets (excluding advance taxation)		(19,541)	(1,529,957)
		9,003,324	(8,763,642)
(Decrease) / increase in operating liabilities			
Bills payable		(393,630)	(220,429)
Borrowings from financial institutions		22,991,193	29,467,458
Deposits		(9,420,493)	10,660,996
Other liabilities (excluding current taxation)		(77,613)	8,307,878
		13,099,457	48,215,903
Mark-up / Interest received		15,825,985	16,158,218
Mark-up / Interest paid		(13,520,048)	(12,159,355)
Income tax paid		(1,134,274)	(988,482)
Net cash flow from operating activities		21,026,975	40,504,000
CASH FLOW FROM INVESTING ACTIVITIES			
Net Investments in securities classified as FVOCI		(14,955,564)	(38,557,536)
Net Investments in securities classified as amortised cost		-	300,000
Dividends received		45,352	40,438
Investments in property and equipment and intangible asset		(355,671)	(565,862)
Proceeds from sale / disposal of property and equipment		17,918	37,112
Net cash flow used in investing activities		(15,247,965)	(38,745,848)
CASH FLOW FROM FINANCING ACTIVITIES			
Principal repayment of Subordinated debt		(4,991,000)	(2,000)
Markup payment on Debt Securities		(308,096)	(807,421)
Dividend paid		(11)	-
Payments of lease obligations against right-of-use assets		(425,523)	(502,978)
Net cash flow used in financing activities		(5,724,630)	(1,312,399)
Increase in cash and cash equivalents		54,380	445,753
Cash and cash equivalents at beginning of the period		10,451,137	10,577,814
Cash and cash equivalents at end of the period	36	10,505,517	11,023,567

The annexed notes 1 to 43 form an integral part of these condensed interim financial statements.

				
Chief Financial Officer	President and Chief Executive Officer	Director	Director	Chairman



Notes To And Forming Part Of The Condensed Interim Financial Statements (Un-Audited)

FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

1 STATUS AND NATURE OF BUSINESS

- 1.1** Samba Bank Limited (the Bank) is a banking company incorporated in Pakistan and is engaged in commercial banking and related services. The Bank is listed on the Pakistan Stock Exchange Limited. Its principal office is located at 5th floor Sidco Avenue Centre, Maulana Deen Muhammad Wafai Road, Karachi, whereas, the registered office of the Bank is located at 1st Floor, 19 - Saleem Plaza, Blue Area, Jinnah Avenue, Islamabad. The Bank is engaged in banking services as described in the Banking Companies Ordinance, 1962. The Bank is operating through 77 branches (December 31, 2025: 77 branches) inside Pakistan.

The Bank is a subsidiary of Saudi National Bank of Kingdom of Saudi Arabia, the Parent entity, which holds 84.51% shares of the Bank as at September 30, 2026 (December 31, 2025: 84.51%).

- 1.2** Pakistan Credit Rating Agency (PACRA) has assigned the Bank's medium to long-term rating as 'AA' and the short-term rating as 'A1 +'.

2 BASIS OF PREPARATION

2.1 STATEMENT OF COMPLIANCE

These condensed interim financial statements have been prepared in accordance with accounting and reporting standards as applicable in Pakistan. These comprise of:

- International Accounting Standard (IAS) 34, 'Interim Financial Reporting' issued by the International Accounting Standards Board (IASB) as are notified under the Companies Act 2017;
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan (ICAP) as are notified under the Companies Act, 2017;
- Provisions of, directives and notifications issued under the Banking Companies Ordinance, 1962 and the Companies Act, 2017; and
- Directives issued by the State Bank of Pakistan (SBP) and the Securities and Exchange Commission of Pakistan (SECP).

Whenever the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 or the directives issued by the SBP and the SECP differ with the requirements of IAS 34 or IFAS, the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 and the said directives and notifications, shall prevail.

The SBP has deferred the applicability of International Accounting Standard (IAS) 40, 'Investment Property' for banking companies through BSD Circular Letter No. 10 dated August 26, 2002 till further instructions.. Accordingly, the requirements of these standards have not been considered in the preparation of these condensed interim financial statements.

- 2.1.1** The disclosures made in these condensed interim financial statements have been limited based on the format prescribed by the SBP vide BPRD Circular Letter No. 2 dated February 09, 2023 and IAS 34. These condensed interim financial statements do not include all the information and disclosures required for annual financial statements and should be read in conjunction with the annual audited financial statements of the Bank for the year ended December 31, 2025.



2.1.2 The Bank believes that there is no significant doubt on the Bank's ability to continue as a going concern. Therefore, these condensed interim financial statements have been prepared on a going concern basis.

2.2 Standards, interpretations of and amendments to published accounting and reporting standards that are effective in the current period:

There are certain new and amended standards, issued by the International Accounting Standards Board (IASB), interpretations and amendments that are mandatory for the Bank's accounting periods beginning on or after January 01, 2026 but are not considered relevant or are not expected to have any material effect on the Bank's condensed interim financial statements except for the following:

- IFRS 7, 'Financial Instruments: Disclosures'; the SECP through S.R.O. 742(1)/2025 dated April 16, 2025 has required disclosures regarding the significance of financial instruments to the financial position and performance, as well as the nature, extent, and management of risks arising from such instruments. Accordingly, the Bank will adopt IFRS 7 in preparing its annual financial statements for the year ending December 31, 2026. However, the disclosure requirements of IFRS 7 do not apply to these condensed interim financial statements except for those specified in paragraph 16A(j) of IAS 34, 'Interim Financial Reporting'.

- Certain amendments to IFRS 7 'Financial Instruments: Disclosures' and IFRS 9 'Financial Instruments' have become applicable on the Bank which clarify the date of recognition and derecognition of a financial asset or financial liability. These amendments do not have any material impact and, therefore, have not been detailed in these condensed interim financial statements.

2.3 Standards, interpretations of and amendments to published accounting and reporting standards that are not yet effective:

There are certain new and amended standards, issued by IASB, interpretations and amendments that are mandatory for the Bank's accounting periods beginning on or after January 1, 2027 but are considered not to be relevant or do not have any material effect on the Bank's condensed interim financial statements except for:

- The new standard - IFRS 18 'Presentation and Disclosure in Financial Statements' (published in April 2024) with applicability date of January 1, 2027. Application of IFRS 18 will impact the presentation of the 'Statement of Profit and Loss Account' with certain additional disclosures as and when instructed by the SBP.

3 BASIS OF MEASUREMENT

3.1 Accounting convention

These condensed interim financial statements have been prepared under the historical cost convention except for investments classified at fair value through profit and loss and fair value through other comprehensive income: foreign exchange contracts are measured at fair value; right of use of asset and related lease liability is measured at present value on initial recognition; and staff loans is measured at fair value on initial recognition.

3.2 Functional and presentation currency

These condensed interim financial statements are presented in Pakistani Rupees, which is the Bank's functional and presentation currency. The amounts are rounded off to the nearest thousand rupees except as stated otherwise.



4 MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policies applied in the preparation of these condensed interim financial statements are consistent with those applied in the preparation of the annual audited financial statements of the Bank for the year ended December 31, 2025 except as disclosed in note 4.1 below.

4.1 IFRS 9 - Financial Instruments

4.1.1 The Bank adopted IFRS 9 effective from January 1, 2024, except for certain relaxations and extensions issued by the SBP from time to time. The impacts of these relaxations and extensions were incorporated in the annual audited financial statements of the Bank for the years ended December 31, 2024 and 2025, with the modified retrospective approach as permitted under IFRS 9.

4.1.2 In addition, the SBP, in a separate instruction vide BPRD/RPD/822456/25 dated January 22, 2025, allowed an extension for application of the Effective Interest Rate (EIR) up to December 31, 2025. EIR requirements of IFRS 9 have become applicable from January 01, 2026 pursuant to relaxations earlier provided by the SBP. The impact of EIR is summarized in note 4.1.3 below.

4.1.3 IFRS 9 - Financial Instruments

To account for the changes, the Bank has elected to follow the modified retrospective approach for restatement as allowed under IFRS 9. The cumulative impact has been recorded as an adjustment to equity as of January 01, 2026. Accordingly, the comparative information presented in these condensed interim financial statements has not been restated.

The following table reconciles the carrying amounts of relevant financial instruments reported in accordance with the previous financial reporting framework with the carrying amounts reported under the new financial reporting framework.

	(Rupees in '000)		
	Carrying amount as of December 31, 2025	Impact of EIR	Carrying amount as of January 01, 2026
<u>Assets - (decrease) / increase</u>			
Advances	60,610,403	(49,931)	60,560,472
Deferred tax assets	3,129,793	22,846	3,152,639
<u>Liabilities - decrease / (increase)</u>			
Other liabilities	5,898,574	5,997	5,892,577
<u>Net Assets (Equity) - (decrease) / increase</u>			
Retained earnings	5,074,343	(76,008)	4,998,335
Surplus of revaluation of investments	381,258	54,920	436,178
Change in net assets (equity) - (decrease)	18,800,282	(21,088)	18,779,194



5 CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The basis for accounting estimates adopted in the preparation of these condensed interim financial statements are same as that applied in the preparation of the annual audited financial statements for the year ended December 31, 2025, except for matter related to IFRS 9 which has been disclosed in note 4.1 to these condensed interim financial statements.

The significant judgments made by the management in applying the Bank's accounting policies and the key sources of estimation were the same as those applied in the preparation of annual audited financial statements for the year ended December 31, 2025.

6 FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies adopted by the Bank are consistent with those disclosed in the annual audited financial statements for the year ended December 31, 2025.

7 CASH AND BALANCES WITH TREASURY BANKS

In hand

Local currency
Foreign currencies

With State Bank of Pakistan in

Local currency current account
Foreign currency current account (cash reserve account)
Foreign currency deposit account (settlement account)
Foreign currency deposit account (special cash reserve account)

With National Bank of Pakistan in

Local currency current accounts

Prize bonds

Less: Credit loss allowance held against cash and balances
with treasury banks

Cash and balances with treasury banks - net of credit loss allowance

(Rupees in '000)	
September 30, 2026	December 31, 2025
(Un-audited)	(Audited)
1,293,686	1,380,915
379,811	462,116
1,673,497	1,843,031
5,589,430	4,725,389
872,910	920,204
269,864	297,030
1,745,821	1,840,409
8,478,025	7,783,032
3,670	9,895
-	-
(1,557)	(2,968)
10,153,635	9,632,990



8 BALANCES WITH OTHER BANKS

In Pakistan

In current accounts

In deposit accounts

Outside Pakistan

In current accounts

Less: Credit loss allowance held against balances with other banks

Balances with other banks - net of credit loss allowance

Note

8.1

(Rupees in '000)	
September 30, 2026	December 31, 2025
(Un-audited)	(Audited)
1,469	8,406
25	25
1,494	8,431
350,392	809,725
(4)	(9)
351,882	818,147

8.1 This includes balance with Saudi National Bank (a related party) amounting to Rs. 7.491 million (2025: Rs. 78.011 million).

9 LENDINGS TO FINANCIAL INSTITUTIONS

Call / Clean money lendings

Less: Credit loss allowance held against lending to financial institutions

Lendings to financial institutions - net of credit loss allowance

(Rupees in '000)	
September 30, 2026	December 31, 2025
(Un-audited)	(Audited)
-	1,500,000
-	1,500,000
-	(17)
-	1,499,983

9.1 Lending to Financial Institutions Particulars of credit loss allowance

Performing Stage 1

(Rupees in '000)			
September 30, 2026 (Un-audited)		December 31, 2025 (Audited)	
Lending	Credit loss allowance held	Lending	Credit loss allowance held
-	-	1,500,000	(17)



10 INVESTMENTS

10.1 Investments by type:

Fair value through profit or loss

Federal Government securities
Islamic Naya Pakistan Certificates
Non Government debt securities
Shares

Fair value through other comprehensive income

Federal Government securities
Shares

Amortised cost

Federal Government securities

Total Investments

(Rupees in '000)			
September 30, 2026 (Un-audited)			
Cost / Amortised cost	Credit loss allowance	Surplus / (Deficit)	Carrying Value
484	-	3	487
1,421,446	-	-	1,421,446
-	-	-	-
363,288	-	(18,389)	344,899
1,785,218	-	(18,386)	1,766,832
129,819,452	-	26,557	129,846,009
3,158	-	-	3,158
129,822,610	-	26,557	129,849,167
-	-	-	-
131,607,828	-	8,171	131,615,999

Fair value through profit or loss

Federal Government securities
Islamic Naya Pakistan Certificates
Non Government debt securities
Shares

Fair value through other comprehensive income

Federal Government securities
Shares

Amortised cost

Federal Government securities

(Rupees in '000)			
December 31, 2025 (Audited)			
Cost / Amortised cost	Credit loss allowance	Surplus / (Deficit)	Carrying Value
153,148	-	1,416	154,564
866,669	-	-	866,669
-	-	-	-
561,961	-	8,315	570,276
1,581,778	-	9,731	1,591,509
113,690,259	-	779,295	114,469,554
1,285,455	-	14,992	1,300,447
114,975,714	-	794,287	115,770,001
-	-	-	-
116,557,492	-	804,018	117,361,510

10.1.1 Investments given as collateral

Pakistan Investment Bonds

(Rupees in '000)	
September 30, 2026 (Un-audited)	December 31, 2025 (Audited)
53,133,923	44,521,119



(Rupees in '000)	
September 30, 2026	December 31, 2025
(Un-audited)	(Audited)

10.2 Credit loss allowance for diminution in value of investments

10.2.1 Opening balance

Reversals

Charge for the period / year

Reversal on disposal period / year

Closing Balance

-	181
-	-
-	(181)
-	(181)
-	-

11 ADVANCES

	(Rupees in '000)					
	Performing		Non Performing		Total	
	September 30, 2026 (Un-audited)	December 31, 2025 (Audited)	September 30, 2026 (Un-audited)	December 31, 2025 (Audited)	September 30, 2026 (Un-audited)	December 31, 2025 (Audited)
Loans, cash credits, running finances, etc.	52,860,628	60,204,502	9,625,402	10,778,074	62,486,030	70,982,576
Bills discounted and purchased	442,756	321,098	-	-	442,756	321,098
Advances - gross	53,303,384	60,525,600	9,625,402	10,778,074	62,928,786	71,303,674
Credit loss allowance						
-Stage 1	(391,240)	(295,263)	-	-	(391,240)	(295,263)
-Stage 2	(268,203)	(181,358)	-	-	(268,203)	(181,358)
-Stage 3	-	-	(9,355,989)	(10,216,650)	(9,355,989)	(10,216,650)
	(659,443)	(476,621)	(9,355,989)	(10,216,650)	(10,015,432)	(10,693,271)
Advances - net of credit loss allowance	52,643,941	60,048,979	269,413	561,424	52,913,354	60,610,403

(Rupees in '000)	
September 30, 2026	December 31, 2025
(Un-audited)	(Audited)

11.1 Particulars of advances (gross)

In local currency

In foreign currencies

61,035,685	68,285,815
1,893,101	3,017,859
62,928,786	71,303,674

11.2 Advances include Rs.9.625 million (December 31, 2025: Rs. 10,778 million) which have been placed under non-performing / Stage 3 status as detailed below:-



Category of Classification in stage	(Rupees in '000)			
	September 30, 2026 (Un-audited)		December 31, 2025 (Audited)	
	Non performing loans	Credit loss allowance	Non performing loans	Credit loss allowance
Domestic				
Other Assets Especially Mentioned (OAEM)	15,310	4,133	26,824	7,353
Substandard	121,260	35,189	102,020	64,121
Doubtful	606,050	455,776	1,724,832	1,244,410
Loss	8,882,782	8,860,891	8,924,398	8,900,766
	<u>9,625,402</u>	<u>9,355,989</u>	<u>10,778,074</u>	<u>10,216,650</u>

11.3 Particulars of credit loss allowance / provision against advances

	(Rupees in '000)			
	September 30, 2026 (Un-audited)			
	Stage 1	Stage 2	Stage 3	Total
Opening balance	295,263	181,358	10,216,650	10,693,271
Charge for the period	239,972	159,471	362,218	761,661
Reversals	(143,995)	(72,626)	(542,193)	(758,814)
	95,977	86,845	(179,975)	2,847
Amounts written off	-	-	(680,686)	(680,686)
Closing balance	<u>391,240</u>	<u>268,203</u>	<u>9,355,989</u>	<u>10,015,432</u>

	(Rupees in '000)			
	December 31, 2025 (Audited)			
	Stage 1	Stage 2	Stage 3	Total
Opening balance	161,767	314,000	9,575,505	10,051,272
Impact of adoption of IFRS 9	-	-	-	-
Restated balance as at January 1, 2024 after adopting IFRS 9	161,767	314,000	9,575,505	10,051,272
Charge for the period	192,611	74,060	2,000,660	2,267,331
Reversals	(59,115)	(206,702)	(1,357,460)	(1,623,277)
	133,496	(132,642)	643,200	644,054
Amounts written off	-	-	(2,055)	(2,055)
Closing balance	<u>295,263</u>	<u>181,358</u>	<u>10,216,650</u>	<u>10,693,271</u>

11.3.1 No benefit of forced sale value of the collaterals held by the Bank has been taken while determining the provision against non performing loans as allowed under BSD circular No. 01 dated October 21, 2011.



11.4 Advances - Credit loss allowance

11.4.1	Opening balance
	New Advances
	Advances derecognised or paid
	Transfer to stage 1
	Transfer to stage 2
	Transfer to stage 3
	Amounts written off / charged off
	Closing balance

(Rupees in '000)			
September 30, 2026 (Un-audited)			
Stage 1	Stage 2	Stage 3	Total
295,263	181,358	10,216,650	10,693,271
228,320	105,464	362,218	696,002
(89,988)	(60,974)	(542,193)	(693,155)
11,652	(11,652)	-	-
(54,007)	54,007	-	-
-	-	-	-
95,977	86,845	(179,975)	2,847
-	-	(680,686)	(680,686)
391,240	268,203	9,355,989	10,015,432

Opening balance
Effect of adoption of IFRS 9
Balance as at January 1, 2024
New Advances
Advances derecognised or paid
Transfer to stage 1
Transfer to stage 2
Transfer to stage 3
Amounts written off / charged off
Changes in risk parameters
Closing balance

(Rupees in '000)			
December 31, 2025 (Audited)			
Stage 1	Stage 2	Stage 3	Total
161,767	314,000	9,575,505	10,051,272
-	-	-	-
161,767	314,000	9,575,505	10,051,272
100,934	5,720	5,242	111,896
(42,772)	(37,214)	(368,297)	(448,283)
35,254	(35,244)	(10)	-
(14,555)	14,712	(157)	-
(1,964)	(21,438)	23,402	-
76,897	(73,464)	(339,820)	(336,387)
-	-	(2,055)	(2,055)
56,599	(59,178)	983,020	980,441
295,263	181,358	10,216,650	10,693,271

11.4.2 Advances - Category of classification

Domestic	
Performing	Stage 1
Underperforming	Stage 2
Non-Performing	Stage 3
Other Assets Especially Mentioned (OAEM)	
Substandard	
Doubtful	
Loss	
Total	

September 30, 2026 (Un-audited)		December 31, 2025 (Audited)	
Outstanding amount	Credit loss allowance / provision held	Outstanding amount	Credit loss allowance / provision held
43,273,597	391,240	49,841,728	295,263
10,029,787	268,203	10,683,872	181,358
15,310	4,133	26,824	7,353
121,260	35,189	102,020	64,121
606,050	455,776	1,724,832	1,244,410
8,882,782	8,860,891	8,924,398	8,900,766
9,625,402	9,355,989	10,778,074	10,216,650
62,928,786	10,015,432	71,303,674	10,693,271



		(Rupees in '000)	
		September 30, 2026	December 31, 2025
		(Un-audited)	(Audited)
12	PROPERTY AND EQUIPMENT		
	Capital work-in-progress	58,009	98,601
	Property and equipment	2,148,483	2,131,066
		2,206,492	2,229,667
12.1	Capital work-in-progress		
	Civil works	58,009	73,573
	Advances to suppliers against vehicles	-	13,503
	Equipment	-	11,525
		58,009	98,601
		(Rupees in '000)	
		September 30, 2026	September 30, 2025
		(Un-audited)	(Un-audited)
12.2	Additions to property and equipment		
	The following additions have been made to property and equipment during the period:		
	Capital work-in-progress	76,252	304,407
	Property and equipment		
	Furniture and fixtures	82,497	18,429
	Electrical office and computer equipment	117,759	146,942
	Vehicles	163	-
	Freehold land	5,409	5,500
		205,828	170,871
	Total additions to property and equipment	282,080	475,278
12.3	Disposals of property and equipment		
	The net book value of Property and Equipment disposed off during the period is as follows:		
	Furniture and fixture	7,026	17
	Electrical office and computer equipment	706	627
	Vehicles	2,827	19,948
	Total disposal of property and equipment	10,559	20,592



13 RIGHT-OF-USE ASSETS

At January 1

Cost

Accumulated Depreciation

Net Carrying amount at January 1

Additions / renewals during the period / year

Deletions / reassessment during the period / year

Depreciation charge for the period / year

Closing net carrying amount

14 INTANGIBLE ASSETS

Capital work-in-progress (Softwares)

Intangible assets (Softwares)

14.1 Additions to intangible assets

The following additions have been made to intangible assets during the period:

Advance payment against softwares

Directly purchased

Total additions to intangible assets

(Rupees in '000)	
September 30, 2026	December 31, 2025
(Un-audited)	(Audited)
4,707,139	3,038,727
(1,779,695)	(1,382,936)
2,927,444	1,655,791
270,180	1,719,657
(8,738)	(51,245)
(316,135)	(396,759)
2,872,751	2,927,444
210,750	160,702
489,809	579,336
700,559	740,038

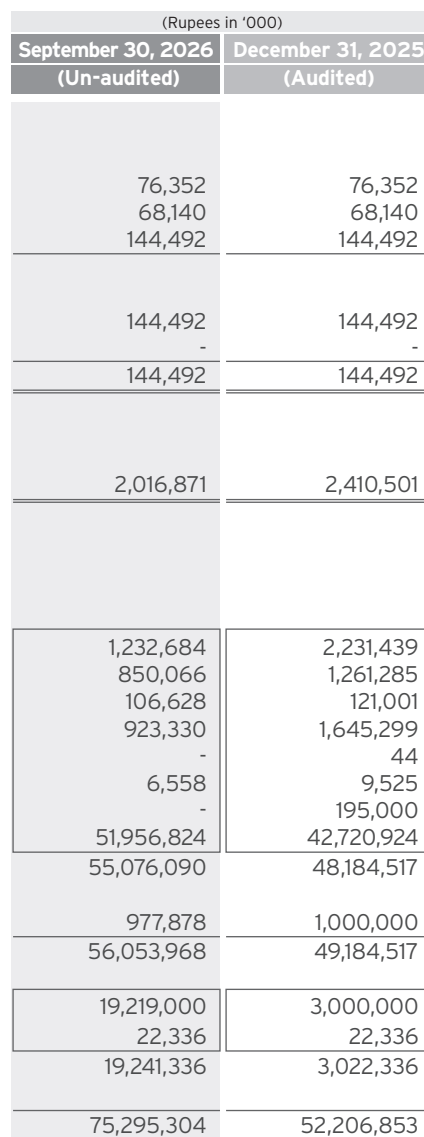
(Rupees in '000)	
September 30, 2026	September 30, 2025
(Un-audited)	(Un-audited)
53,533	84,787
20,062	5,796
73,595	90,583



		(Rupees in '000)	
		September 30, 2026	December 31, 2025
		(Un-audited)	(Audited)
15	DEFERRED TAX ASSETS		
	Deductible temporary differences on		
	- Credit loss allowance / provision against advances	3,078,517	3,290,453
	- Lease liabilities	1,747,428	1,667,568
	- Deficit on revaluation of investments	-	-
	- Accelerated tax depreciation	81,461	30,315
		4,907,406	4,988,336
	Taxable temporary differences on		
	- Net investment in finance lease	(60,976)	(60,296)
	- Right-of-use assets	(1,373,429)	(1,385,218)
	- Surplus on revaluation of investments	45,687	(413,029)
		(1,388,718)	(1,858,543)
		3,518,688	3,129,793
16	OTHER ASSETS		
	Income / Mark-up accrued in local currency	4,933,622	3,791,125
	Income / Mark-up accrued in foreign currencies	32,180	30,716
	Advances, deposits, advance rent and other prepayments	389,897	206,446
	Advance taxation	388,018	-
	Mark to market gain on forward foreign exchange contracts	1,161,140	944,522
	Acceptances	1,132,220	1,340,181
	Receivable against sale of equity investment	-	315,667
	Deferred cost on staff loans	823,993	812,270
	ATM and inter branch settlement account	20,675	-
	Others	159,201	194,368
		9,040,946	7,635,295
	Less: provision held against other assets	(144,492)	(144,492)
	Other Assets (Net of provision)	8,896,454	7,490,803

16.1 This includes:

- an amount of Rs. 32.389 million (December 31, 2025: Rs. 32.389 million) receivable from InterAsia Leasing Limited.
- an amount of Rs. 1.847 million (December 31, 2025: Rs. 1.847 million) receivable from Saudi National Bank (a related party).





19 DEPOSITS AND OTHER ACCOUNTS

Note

Customers

Current deposits
Savings deposits
Term deposits
Others - margin and
call deposits

Financial institutions

Current deposits
Savings deposits
Term deposits
Others

19.1

(Rupees in '000)					
September 30, 2026 (Un-audited)			December 31, 2025 (Audited)		
In local currency	In foreign currencies	Total	In local currency	In foreign currencies	Total
17,881,451	9,209,705	27,091,156	18,471,662	8,635,289	27,106,951
29,158,246	2,642,644	31,800,890	30,517,050	2,850,359	33,367,409
42,662,208	5,115,929	47,778,137	41,538,133	5,951,671	47,489,804
579,561	-	579,561	633,639	-	633,639
90,281,466	16,968,278	107,249,744	91,160,484	17,437,319	108,597,803
80,646	1,884	82,530	558,350	4,509	562,859
428,153	-	428,153	8,399,179	-	8,399,179
665,331	-	665,331	290,331	-	290,331
1,080,456	-	1,080,456	1,076,535	-	1,076,535
2,254,586	1,884	2,256,470	10,324,395	4,509	10,328,904
92,536,052	16,970,162	109,506,214	101,484,879	17,441,828	118,926,707

19.1 This represents deposit amounting to Rs. 1,080.456 million (December 31, 2025: Rs. 1,076.535 million) from Saudi National Bank - a related party

20 LEASE LIABILITIES

Outstanding amount at the start of the year
Additions during the period / year
Lease payments including interest
Interest expense
Lease termination / reassessment
Outstanding amount at the end of the period / year

20.1 Liabilities outstanding

Short-term lease liabilities - within one year
Long-term lease liabilities:
Later than one year and upto five years
Over five years
Total at the period / year end

20.1.1 For the purpose of discounting PKRV rates are being used.

21 SUBORDINATED DEBT

Term Finance Certificates (TFCs) - Quoted - Unsecured

(Rupees in '000)	
September 30, 2026 (Un-audited)	December 31, 2025 (Audited)
3,206,861	1,892,718
270,180	1,702,733
(415,260)	(618,079)
317,658	323,150
(19,001)	(93,661)
3,360,438	3,206,861
37,480	193,463
581,991	1,313,371
2,740,967	1,700,027
3,360,438	3,206,861
-	4,991,000



Issue amount	Rupees 5,000 million
Issue date	March 2021
Maturity date	March 2031
Rating	AA-
Profit payment frequency	Semi - annually
Redemption	6th - 108th month: 0.36%; 114th and 120th month: 49.82% each
Mark-up	Payable six monthly at six months' KIBOR plus 1.35%
Call option	On or after five years with prior SBP approval. During the period, the Bank exercised its call option at the fifth anniversary of the instrument and redeemed the instrument in full.
Lock-in-clause	Neither profit nor principal may be paid if such payments will result in shortfall in the Bank's Minimum Capital Requirement ("MCR") or Capital Adequacy Ratio ("CAR")
Loss absorbency clause	The instrument will be subject to loss absorption and / or any other requirements under SBP's Basel III Capital Rules. Upon the occurrence of a Point of Non-Viability event as defined by SBP's Basel III Capital Rule, SBP may at its option, fully and permanently convert the TFCs into common shares of the Bank (subject to a cap) and / or have them immediately written off (either partially or in full).

	Note	(Rupees in '000)	
		September 30, 2026 (Un-audited)	December 31, 2025 (Audited)
22 OTHER LIABILITIES			
Mark-up/ Return/ Interest payable in local currency		659,899	1,223,435
Mark-up/ Return/ Interest payable in foreign currencies		58,808	55,358
Accrued expenses		366,047	477,605
Accrual for worker's welfare fund (WWF)	31	281,850	270,526
Provision for taxation - net		-	715,346
Acceptances	16	1,132,220	1,340,181
Unclaimed dividends		3,351	3,351
Dividends payable		28,093	28,104
Mark to market loss on forward foreign exchange contracts		1,269,248	1,229,380
Credit loss allowance/provision against off-balance sheet obligations	22.1	154,511	139,083
Payable against purchase of equity investment		271	-
Security deposits against lease		27,571	27,571
ATM and inter branch settlement account		-	51,423
Others		590,401	337,211
		4,572,270	5,898,574



		(Rupees in '000)	
		September 30, 2026	December 31, 2025
		(Un-audited)	(Audited)
22.1	Credit loss allowance against off-balance sheet obligations		
	Opening balance	139,083	138,103
	Impact of adoption of IFRS 9	-	-
	Charge for the period / year	15,428	980
	Reversals for the period / year	-	-
		15,428	980
	Closing balance	154,511	139,083
23	SURPLUS ON REVALUATION OF INVESTMENT		
	Surplus / (deficit) on revaluation of		
	- Securities measured at FVOCI-Debt	10.1 26,557	779,295
	- Securities measured at FVOCI-Equity	10.1 -	14,992
		26,557	794,287
	Less: Deferred tax on surplus / (deficit) on revaluation of:		
	- Securities measured at FVOCI-Debt	(13,810)	(405,233)
	- Securities measured at FVOCI-Equity	-	(7,796)
		(13,810)	(413,029)
		12,747	381,258
24	CONTINGENCIES AND COMMITMENTS		
	- Guarantees	24.1 7,648,199	8,224,308
	- Commitments	24.2 241,453,148	245,472,890
	- Other contingent liabilities	24.3 8,915,585	12,086,011
		258,016,932	265,783,209
24.1	Guarantees:		
	Financial guarantees	-	1,312,299
	Performance guarantees	6,583,721	5,997,759
	Other guarantees	1,064,478	914,250
		7,648,199	8,224,308
24.2	Commitments:		
	Documentary credits and short-term trade-related transactions		
	- letters of credit	3,319,419	3,392,984
	Commitments in respect of:		
	- Forward foreign exchange contracts	24.2.1 184,854,693	197,666,286
	- Forward government securities transactions / equity transactions	24.2.2 53,165,012	44,132,756
	Commitments for acquisition of:		
	- Property and equipment	18,097	145,477
	- Intangible assets	95,927	135,387
		241,453,148	245,472,890



(Rupees in '000)	
September 30, 2026	December 31, 2025
(Un-audited)	(Audited)
97,481,894	104,017,918
87,372,799	93,648,368
184,854,693	197,666,286
53,165,012	43,894,089
-	238,667
53,165,012	44,132,756
1,609,610	1,601,544
7,305,975	10,484,467
8,915,585	12,086,011

24.3.1 Contingencies in respect of taxation

Presently, the Bank is contesting taxation issues at various appellate forums. The disallowances in respect of a number of assessment years have been decided / set aside by various appellate authorities for re-assessment while the appeals filed by the Bank and tax department in respect of the remaining assessment years are currently pending. Based on the professional advice received from tax advisors, the management is confident that the eventual outcome of the aforementioned matters will be in favour of the Bank. Accordingly, no provision has been made in these financial statements in respect of the below mentioned demands aggregating Rs. 1,609.610 million (December 31, 2025: Rs. 1,601.544 million) raised by the tax authorities as the management in consultation with Bank's tax counsel believes that the matters will be decided in Bank's favor. The details of these demands are as follows:

The Federal Board of Revenue (FBR) has raised an arbitrary aggregate demand of Rs. 60.961 million (December 31, 2025: Rs. 60.961 million) for the assessment years 2001-02 and 2002-03 on account of non-deduction of tax on profit paid under portfolio management scheme. The FBR has also raised arbitrary aggregate demand of Rs. 525.554 million (December 31, 2025: Rs. 525.554 million) for assessment years 2001-02, 2002-03 and tax year 2006 on account of taxability of investment banks as banking companies and taxation of dividend income as normal banking income and certain other items. The aforementioned demand relates to pending assessments of the Bank and amalgamated entity namely Crescent Investment Bank Limited.

The FBR has also raised an arbitrary aggregate demand of Rs. 29.052 million (December 31, 2025: Rs. 29.052 million) for the assessment years 2009, 2010 & 2011 on account of Federal Excise Duty. Further, the FBR has raised arbitrary aggregate demand of Rs. 5.498 million (December 31, 2025: Rs. 5.498 million) on account of monitoring of withholding taxes for the tax year 2014. Provincial Tax authorities have issued orders under Sindh Sales Tax on Services Act, 2011 and Punjab Sales Tax on Services Act, 2012 thereby creating arbitrary aggregate demand amounting to Rs 1.32 million (December 31, 2025: Rs.1.32 million) for the years 2015,



Rs.15.380 million (December 31, 2025: Rs. 15.380 million) for the year 2016 and Rs.8.505 million (December 31, 2025: 8.505) for the year 2016-2017 and Rs.8.066 million (December 31, 2025:nil) respectively. Federal Board of Revenue has issued orders to amend assessments for tax years 2015, 2017, 2018, 2019, 2020, 2022 and 2023 raising arbitrary aggregate demands of Rs. 64.945 million (December 31, 2025: Rs. 64.945 million), Rs. 527.054 million (December 31, 2025: Rs. 527.054), Rs. 133.374 million (December 31, 2025: Rs. 133.374 million), Rs. 177.117 million (December 31, 2025: Rs. 177.117 million), Rs. 4.794 million (December 31, 2025: Rs. 4.794 million), Rs. 41.01 million (December 31, 2025: Rs.41.01 million) and Rs.6.980 million (December 31, 2025: 6.980) respectively.

24.3.2 Claims against the Bank not acknowledged as debt

These represent various cases filed against the Bank for recovery of damages / settlement of deposit balances by various parties. Management believes that the possibility of any outcome against the Bank is remote and accordingly no provision has been made in these financial statements.

		(Rupees in '000)	
		Nine months ended	
		September 30, 2026	September 30, 2025
		(Un-audited)	(Un-audited)
25	MARK-UP / RETURN / INTEREST EARNED		
	On:		
	a) Loans and advances	5,118,691	5,247,801
	b) Investments	11,601,926	11,059,570
	c) Lending to financial institutions	275,334	166,383
	d) Balances with banks	36,878	46,511
	e) On Islamic Naya Pakistan Certificate	52,501	72,035
		17,085,330	16,592,300
25.1	Interest income (calculated using effective interest rate method) recognised on:		
	Financial assets measured at amortised cost	26.1.1 5,430,903	
	Financial assets measured at FVOCI	26.1.1 11,566,642	
		16,997,545	
26	MARK-UP / RETURN / INTEREST EXPENSED		
	On:		
	a) Deposits	5,318,744	6,186,589
	b) Borrowings	7,403,272	4,855,674
	c) Subordinated debt	101,570	536,777
	d) Cost of foreign currency swaps against foreign currency deposits / borrowings	541,730	488,133
	e) Finance cost on lease liability against right-of-use-assets	317,658	219,773
		13,682,974	12,286,946



(Rupees in '000)	
Nine months ended	
September 30, 2026	September 30, 2025
(Un-audited)	(Un-audited)

26.1 Interest expense calculated using effective interest rate method:

Financial liabilities

26.1.1

12,823,586

26.1.1 As disclosed in note 4.1.1, the Bank has applied the effective interest rate method during the current period under the modified retrospective approach. The impact has been recognised in opening equity, and accordingly, prior period information has not been presented.

(Rupees in '000)	
Nine months ended	
September 30, 2026	September 30, 2025
(Un-audited)	(Un-audited)

27 FEE & COMMISSION INCOME

Note

Branch banking customer fees
Consumer finance related fees
Credit related fees
Debit card related fees
Commission on trade
Commission on guarantees
Commission on cash management
Commission on remittances including home remittances
Commission on bancassurance
Commission on Naya Pakistan Certificates
Others

48,000
32,419
20,147
19,067
58,079
57,266
16,395
47,562
4,018
15,893
8,950

40,283
31,951
15,564
19,125
49,561
34,282
15,056
56,706
1,866
8,252
6,076

327,796
278,722

28 GAIN / (LOSS) ON SECURITIES

Realised gain
Unrealised gain / (loss) - Measured at FVPL

28.1
10.1

538,301
(18,386)
519,915

445,746
100,826
546,572

28.1 Realised gain on:

Federal Government securities
Shares

458,268
80,033
538,301

273,759
171,987
445,746

29 OTHER INCOME

Gain on sale of property and equipment
Gain on re-measurement of lease liability
Gain on modification of financial assets
Others

7,359
10,263
6,573
6
24,201

16,520
24,804
-
187
41,511



30 OPERATING EXPENSES

Total compensation expense

Property expense

Rent & taxes

Insurance

Utilities cost

Security (including guards)

Repair & maintenance (including janitorial charges)

Depreciation on owned fixed assets

Depreciation on right of use assets

Information technology expenses

Software maintenance

Hardware maintenance

Depreciation

Amortisation

Network charges

Insurance

Other operating expenses

Directors' fees and related expenses

Legal & professional charges

Travelling, conveyance and official entertainment

Charges paid to Central Depository Company & NIFT

Depreciation

Training & development

Postage & courier charges

Communication

Stationery & printing

Repair & maintenance

Insurance

Marketing, advertisement & publicity

Fee Commission & Brokerage Paid

Donations

Auditors Remuneration

Others

Note

(Rupees in '000)		
Nine months ended		
	September 30, 2026	September 30, 2025
	(Un-audited)	(Un-audited)
	1,792,526	1,751,542
	38,754	32,948
	825	2,186
	150,581	115,648
	145,004	115,383
	68,353	87,110
	13,518	11,730
	316,135	294,484
	733,170	659,489
	428,422	356,273
	73,006	67,679
	95,033	96,447
	113,074	101,796
	240,394	193,652
	612	641
	950,541	816,488
	26,506	37,010
	53,152	51,349
	105,745	89,712
	21,132	19,540
	186,141	95,798
	3,151	19,313
	6,880	6,842
	19,358	19,362
	57,219	53,878
	73,727	67,131
	57,455	48,152
	30,447	32,544
	59,027	61,290
	2,300	7,470
	17,324	13,740
	46,329	31,925
	765,893	655,056
	4,242,130	3,882,575



31 WORKERS' WELFARE FUND

The Supreme Court of Pakistan vide its order dated November 10, 2016 has held that the amendments made in the law introduced by the Federal Government through the Finance Act, 2008 for the levy of Workers' Welfare Fund (WWF) on banks were not lawful. The Federal Board of Revenue has filed review petitions against this order, which are currently pending. A legal advice was obtained by the Pakistan Banking Association which highlights that consequent to filing of these review petitions, a risk has risen and the judgment is not conclusive until the review petitions are decided. Accordingly, the amount charged for WWF since 2008 has not been reversed.

32 OTHER CHARGES

Workers' Welfare Fund

Penalties imposed by the regulator

(Rupees in '000)	
Nine months ended	
September 30, 2026	September 30, 2025
(Un-audited)	(Un-audited)
11,324	20,782
5	330

33 CREDIT LOSS ALLOWANCE & WRITE OFFS - NET

Credit loss allowance against cash and balances
with treasury banks 7

Credit loss allowance against balance with other banks 8

Credit loss allowance against lendings to financial institutions 9

Credit loss allowance for diminution in value
of investments 10.2.1

Credit loss allowance against loans & advances 11.3

Fixed assets written-off (888)

Recovery of written off / charged off bad debts 1,306

Credit loss allowance against off-balance sheet
obligations 22.1

Note

(Rupees in '000)	
Nine months ended	
September 30, 2026	September 30, 2025
(Un-audited)	(Un-audited)
1,411	(20,693)
5	(615)
17	(109)
-	181
(2,847)	(751,011)
(888)	-
1,306	3,257
(15,428)	(20,130)
(16,424)	(789,120)
93,472	746,231
-	224,935
92,667	(418,452)
186,139	552,714

34 TAXATION

Current

Prior Periods

Deferred



(Rupees in '000)	
Nine months ended	
September 30, 2026	September 30, 2025
(Un-audited)	(Un-audited)

Note

35 BASIC AND DILUTED EARNINGS PER SHARE

Profit for the period

174,028	472,403
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Weighted average number of ordinary shares

Number of shares	
1,008,238,648	1,008,238,648

Basic earnings per share

(Rupees)	
0.17	0.47

35.1 Diluted earnings per share has not been presented separately as the Bank does not have any convertible instruments in issue.

(Rupees in '000)	
Nine months ended	
September 30, 2026	September 30, 2025
(Un-audited)	(Un-audited)

Note

36 CASH AND CASH EQUIVALENTS

Cash and balances with treasury banks

7

10,153,635	9,585,131
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Balances with other banks

8

351,882	1,438,436
---------	-----------

10,505,517	11,023,567
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37 FAIR VALUE MEASUREMENTS

Fair value measurement defines fair value as the price that would be received from the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of quoted securities other than those classified as amortised cost, is based on quoted market price. Quoted debt securities classified as amortised cost are carried at cost. The fair value of unquoted equity securities, other than investments in associates and subsidiary, is determined on the basis of valuation methodologies. The fair value of unquoted debt securities, fixed term loans, other assets, other liabilities, fixed term deposits and borrowings cannot be calculated with sufficient reliability due to the absence of a current and active market for these assets and liabilities and reliable data regarding market rates for similar instruments.

In the opinion of the management, the fair value of the remaining financial assets and liabilities are not significantly different from their carrying values since these are either short-term in nature or, in the case of customer loans and deposits, are frequently repriced.

37.1 Fair value of financial assets

The Bank measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

Level 1: Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Fair value measurements using input for the asset or liability that are not based on observable market data (i.e. unobservable inputs).

The table below analyses financial instruments measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorised:



On balance sheet financial instruments

Financial assets - measured at fair value:

Investments:

Federal Government Securities

Shares

Non-Government Debt Securities

Off-balance sheet financial

instruments - measured at fair value:

Forward purchase of foreign exchange

Forward sale of foreign exchange

Forward purchase of government securities

/ equity transactions

Forward sale of government securities

/ equity transactions

(Rupees in '000)			
September 30, 2026 (Un-audited)			
Level 1	Level 2	Level 3	Total
-	129,846,496	-	129,846,496
348,057	-	-	348,057
-	-	-	-
-	96,216,516	-	96,216,516
-	86,215,529	-	86,215,529
-	53,165,012	-	53,165,012
-	-	-	-

On balance sheet financial instruments

Financial assets - measured at fair value:

Investments:

Federal Government Securities

Shares

Non-Government Debt Securities

Financial assets - disclosed but not measured at fair value

Investments - non-government debt securities

Off-balance sheet financial

instruments - measured at fair value:

Forward purchase of foreign exchange

Forward sale of foreign exchange

Forward purchase of government securities

/ equity transactions

Forward sale of government securities

/ equity transactions

(Rupees in '000)			
December 31, 2025 (Audited)			
Level 1	Level 2	Level 3	Total
-	115,490,787	-	115,490,787
1,870,723	-	-	1,870,723
-	-	-	-
-	299,819	-	299,819
-	1,219,344	-	1,219,344
-	934,486	-	934,486
-	53,165,012	-	53,165,012
-	-	-	-

The Bank's policy is to recognise transfers into and out of the different fair value hierarchy levels at the date the event or change in circumstances that caused the transfer occurred. There were no transfers between levels 1 and 2 during the year.

(a) Financial instruments in level 1

Financial instruments included in level 1 comprise of investments in listed ordinary shares and listed term finance certificates.



(b) Financial instruments in level 2

Financial instruments included in level 2 comprises of Market Treasury Bills, Pakistan Investment Bonds, Term finance certificates and Sukuks.

The fair value of fixed term loans, other assets, other liabilities, fixed term deposits and borrowings cannot be calculated with sufficient reliability due to the absence of a current and active market for these assets and liabilities and reliable data regarding market rates for similar instruments.

Valuation techniques and inputs used in determination of fair values within level 1 and 2

Item	Valuation techniques and input used
Pakistan Investment Bonds / Market Treasury Bills	Fair values of Pakistan Investment Bonds and Market Treasury Bills are derived using the PKRV rates (Reuters page). Floating rate PIBs are revalued using PKFRV rates. These rates denote an average of quotes received from eight different pre-defined / approved dealers / brokers.
Fully Paid-up Listed ordinary shares, Term finance certificates and Sukuks	Fair value of investment in listed equity securities, term finance certificates and corporate sukuku are valued on the basis of available closing quoted market prices.
Forward foreign exchange contracts	The fair value has been determined by interpolating the mid rates announced by the State Bank of Pakistan.

38 SEGMENT DETAILS WITH RESPECT TO BUSINESS ACTIVITIES

38.1 Segments Details with respect to Business Activities

	(Rupees in '000)				
	For the nine months ended September 30 , 2026 (Un-audited)				
	Wholesale Banking	Retail Banking	Global Markets	Inter Segment Allocation	Total
Profit & Loss					
Net mark-up / return / profit	1,927,954	(2,796,277)	4,270,679	-	3,402,356
Inter segment revenue - net	(882,238)	5,086,964	(4,204,726)	-	-
Non mark-up/return/interest income	171,594	251,248	804,852	-	1,227,694
Total Income	1,217,310	2,541,935	870,805	-	4,630,050
Segment direct expenses	(300,804)	(2,015,766)	(157,842)	(1,779,047)	(4,253,459)
Inter segment expense allocation	(758,350)	(816,108)	(204,589)	1,779,047	-
Total expenses	(1,059,154)	(2,831,874)	(362,431)	-	(4,253,459)
Credit loss allowance	38,988	(41,460)	(13,952)	-	(16,424)
Profit before tax	197,144	(331,399)	494,422	-	360,167



	(Rupees in '000)				
	As at December 31, 2025 (Audited)				
	Wholesale Banking	Retail Banking	Global Markets	Inter Segment Allocation	Total
Balance Sheet					
Cash & bank balances	-	1,853,268	8,597,869	-	10,451,137
Investments	-	-	117,361,510	-	117,361,510
Net inter segment lending	-	72,494,656	-	(72,494,656)	-
Lendings to financial institutions	-	-	1,499,983	-	1,499,983
Advances - performing	54,180,297	5,696,275	172,406	-	60,048,979
Advances - non-performing	452,431	108,993	-	-	561,424
Others	830,177	791,324	14,896,243	-	16,517,745
Total Assets	55,462,906	80,944,516	142,528,012	(72,494,656)	206,440,778
Borrowings	5,463,595	-	46,743,258	-	52,206,853
Subordinated debt	-	-	4,991,000	-	4,991,000
Deposits & other accounts	40,055,275	77,784,574	1,086,858	-	118,926,707
Net inter segment borrowing	9,495,249	-	62,999,407	(72,494,656)	-
Others	448,787	3,159,943	7,907,206	-	11,515,936
Total liabilities	55,462,906	80,944,517	123,727,729	(72,494,656)	187,640,496
Equity	-	-	18,800,282	-	18,800,282
Total equity & liabilities	55,462,906	80,944,517	142,528,011	(72,494,656)	206,440,778
Contingencies & commitments	23,984,167	-	241,799,042	-	265,783,209

39 RELATED PARTY TRANSACTIONS

The Bank has related party relationships with its holding company, employee contribution plan, its directors, key management personnel and other related parties.

The Banks enters into transactions with related parties in the ordinary course of business and on substantially the same terms as for comparable transactions with person of similar standing. Contributions to and accruals in respect of staff retirement benefits and other benefit plans are made in accordance with the actuarial valuations / terms of the contribution plan. Remuneration to the executives / officers is determined in accordance with the terms of their appointment.

Contributions to the contributory provident fund scheme are made in accordance with the terms of the contribution plan. Remuneration to the Chief Executive Officer, directors and key management personnel are disclosed in note 39 to these financial statements and are determined in accordance with the terms of their appointment.

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Bank. The Bank considers all members of its executive team, including the Chief Executive Officer to be key management personnel.

Details of transactions with related parties are given below:



Balances with other banks

In current accounts

Advances

Opening balance

Addition during the period / year

Repaid during the period / year

Closing balance

Credit loss allowance held against advances

Other Assets

Other receivable

Deposits and other accounts

Opening balance

Received during the period / year

Withdrawn during the period / year

Closing balance

Other Liabilities

Interest / mark-up payable

(Rupees in '000)				(Rupees in '000)			
September 30, 2026 (Un-audited)				December 31, 2025 (Audited)			
Parent	Directors	Key management personnel	Other related parties	Parent	Directors	Key management personnel	Other related parties
7,490	-	-	-	78,011	-	-	-
-	-	125,706	-	-	-	246,098	-
-	-	33,165	-	-	-	14,439	-
-	-	(30,272)	-	-	-	(134,831)	-
-	-	128,599	-	-	-	125,706	-
-	-	709	-	-	-	879	-
1,847	-	-	-	1,847	-	-	-
1,076,535	3,621	22,627	178,403	1,076,543	1,544	23,396	42,774
38,073	2,392	388,177	412,037	10,498	13,277	2,986,078	1,559,525
(34,152)	(4,333)	(362,316)	(362,542)	(10,506)	(11,200)	(2,986,847)	(1,423,896)
1,080,456	1,680	48,488	227,898	1,076,535	3,621	22,627	178,403
-	-	134	633	-	24	65	572
(Rupees in '000)				(Rupees in '000)			
For the nine months ended September 30, 2026 (Un-audited)				For the nine months ended September 30, 2025 (Un-audited)			
Parent	Directors	Key management personnel	Other related parties	Parent	Directors	Key management personnel	Other related parties
-	-	6,883	-	-	-	9,439	-
-	86	1,836	7,163	-	167	2,109	5,283
-	-	169,290	-	-	-	369,730	-
-	26,880	-	-	-	28,800	-	-
-	-	1,703	-	-	-	2,152	-
-	-	894	-	-	-	730	-

Income

Mark-up / return / interest earned

Expense

Mark-up / return / interest paid

Remuneration and benefits

Directors fee

Insurance premium paid

Insurance claims settled



40 CAPITAL ADEQUACY, LEVERAGE RATIO & LIQUIDITY REQUIREMENTS

Minimum Capital Requirement (MCR):

Paid-up capital (net of losses)

Capital Adequacy Ratio (CAR):

Eligible Common Equity Tier 1 (CET 1) Capital

Eligible Additional Tier 1 (ADT 1) Capital

Total Eligible Tier 1 Capital

Eligible Tier 2 Capital

Total Eligible Capital (Tier 1 + Tier 2)

Risk Weighted Assets (RWAs):

Credit risk

Market risk

Operational risk

Total

Common Equity Tier 1 Capital Adequacy Ratio

Tier 1 Capital Adequacy Ratio

Total Capital Adequacy Ratio

Leverage Ratio (LR):

Eligible Tier-1 Capital

Total Exposure

Leverage Ratio

Liquidity Coverage Ratio (LCR):

Total High Quality Liquid Assets

Total Net Cash Outflow

Liquidity Coverage Ratio

Net Stable Funding Ratio (NSFR):

Total available stable funding

Total required stable funding

Net Stable Funding Ratio

(Rupees in '000)	
September 30, 2026	December 31, 2025
(Un-audited)	(Audited)
10,082,387	10,082,387
16,057,768	16,317,032
-	-
16,057,768	16,317,032
355,789	5,870,972
16,413,557	22,188,004
60,384,047	65,253,504
7,262,864	9,675,666
16,207,859	16,207,859
83,854,770	91,137,028
19.15%	17.90%
19.15%	17.90%
19.57%	24.35%
16,057,768	16,317,032
236,389,336	230,218,611
6.79%	7.09%
88,584,093	80,082,214
38,106,533	22,700,910
232.46%	352.77%
129,724,850	124,592,327
49,866,671	50,838,140
260.14%	245.08%

41 NON-ADJUSTING EVENTS AFTER THE BALANCE SHEET DATE

There have been no events after the balance sheet date that would have a material impact or require adjustment or disclosure in these condensed interim financial statements of the Bank.

42 GENERAL

Figures have been rounded off to the nearest thousand rupees unless otherwise stated.

43 DATE OF AUTHORISATION FOR ISSUE

These condensed interim financial statements were authorised for issue on October 26, 2026 by the Board of Directors of the Bank.

Chief Financial Officer

President and
Chief Executive Officer

Director

Director

Chairman



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