

WBM/ PSX/2026
29th October, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi

Dear Sir,

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2026

We have to inform you that the Board of Directors of Wasl Modaraba Management in their meeting held on 29th October, 2026 at 11:30 AM at Lahore has approved the quarterly accounts of Wasl Mobility Modaraba for the Quarter ended 30 September, 2026 and recommended the following:

- (i) CASH DIVIDEND: NIL
(ii) BONUS SHARES: NIL
(iii) RIGHT SHARES: NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: NIL

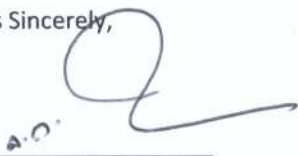
In compliance of Notice # PSX/N-062, the following are enclosed herewith:-

- I. Condensed Interim Statement of Financial Position (unaudited)
- II. Condensed Interim Statement of Profit or Loss (Unaudited)
- III. Condensed Interim Statement of Changes in Equity (unaudited)
- IV. Condensed Interim Statement of Cash flow (Unaudited)

The Quarterly Report of the Modaraba for the quarter ended 30 September, 2026 will be transmitted through PUCARS, within the specified time.

Kindly inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Syed Shahid Owais
Company Secretary

Copy to:-

The Director/HOD, Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Islamabad

WASL MOBILITY MODARABA
(FORMERLY FIRST PRUDENTIAL MODARABA)
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

STATEMENT OF FINANCIAL POSITION		Un-audited	Audited
AS AT SEPTEMBER 30, 2026		September 30, 2026	June 30, 2026
	Note	-----Rupees-----	
ASSETS			
NON CURRENT ASSETS			
Property and equipment - own use	3	17,923,929	19,266,410
Property, plant and equipment - Ijarah	4	490,393,004	483,475,692
Right-of-use assets	5	19,616,728	22,728,787
Intangible assets	6	1,776,694	1,950,286
Investment properties	7	101,400,000	101,400,000
Long term portion of Diminishing Musharika Finance	8	79,513,790	79,186,983
Long term investments	12	9,807,016	21,618,930
Long term advances and deposits	13	3,977,764	4,142,257
Deferred tax asset	14	79,509,061	62,176,748
		803,917,986	795,946,093
CURRENT ASSETS			
Modaraba, Musharika, Murabaha and Other finance - net	15	-	-
Current portion of Diminishing Musharika Finance	8	57,612,044	83,982,629
Diminishing musharika financing installments receivable	9	35,970,451	32,241,419
Wakala Finance	10	36,400,959	36,400,959
Tijarah Finance	11	7,005,055	17,937,900
Short term investments	16	5,502,443	35,371,168
Ijarah rentals receivable	17	46,447,383	34,219,950
Receivable against sale of agriculture produce - net	18	-	-
Advances, prepayments and other receivables	19	118,215,468	67,669,030
Taxation - net	20	20,856,181	32,603,965
Cash and bank balances	21	104,741,263	70,551,926
		432,751,247	410,978,946
		1,236,669,233	1,206,925,039
TOTAL ASSETS			
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Authorized certificate capital			
200,000,000 modaraba certificates of rupees 10/- each		2,000,000,000	2,000,000,000
Issued, subscribed and paid-up certificate capital			
160,717,400 modaraba certificates of rupees 10/- each	22	1,607,174,000	1,607,174,000
Discount on issue of Right Certificate		(163,113,046)	(163,113,046)
Statutory reserve		157,982,325	157,982,325
Reserve arising out of merger		(208,031,240)	(208,031,240)
Accumulated loss		(483,850,862)	(490,144,336)
		910,161,177	903,867,703
Unrealized gain/ (loss) on remeasurement of investment classified as fair value through other comprehensive income	23	5,660,335	8,118,878
		915,821,512	911,986,581
NON CURRENT LIABILITIES			
Long term portion of Lease liability against right-of-use asset	24	8,091,221	12,564,631
Long term portion of Ijarah deposits	25	65,513,700	56,422,450
		73,604,921	68,987,081
CURRENT LIABILITIES			
Current portion of Lease liability against right-of-use asset	24	14,584,253	12,773,340
Redeemable capital - participatory and unsecured		815,000	815,000
Current portion of Ijarah deposits	25	125,493,223	118,575,479
Accrued and other liabilities	26	53,714,509	41,151,742
Unclaimed profit distribution		52,635,815	52,635,815
		247,242,800	225,951,377
		1,236,669,233	1,206,925,039
TOTAL EQUITY AND LIABILITIES			



WASL MOBILITY MODARABA
(FORMERLY FIRST PRUDENTIAL MODARABA)
STATEMENT OF PROFIT AND LOSS (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

		Quarter ended	
		September 30,	September 30,
		2026	2025
	Note	-----Rupees-----	
Income			
Ijarah rentals earned	28	102,943,096	45,163,077
Income from deposits with banks		1,241,511	1,188,276
Income from Diminishing Musharika Finance		6,229,247	11,046,069
Income from Tijarah Finance		711,871	1,912,584
Gain on sale of Investment		-	8,541,468
Other income	29	3,335,611	243,564
		<u>114,461,336</u>	<u>68,095,038</u>
Unrealized gain/(loss) on investments classified as 'fair value through profit or loss	16.3	98,469	53,067
Reversal of Allowance for expected credit loss	30	100,000	65,000
Allowance for expected credit loss	8.2 & 16.1	(2,622,462)	(4,609,783)
		<u>112,037,343</u>	<u>63,603,322</u>
Expenses			
Depreciation on Ijarah assets		(80,201,109)	(28,919,556)
Administrative expenses	31	(31,971,307)	(24,400,791)
Finance charges	32	(749,866)	(4,836,134)
		<u>(112,922,282)</u>	<u>(58,156,481)</u>
		<u>(884,939)</u>	<u>5,446,841</u>
Modaraba Company's remuneration	33	-	-
Provision for service sales tax on Management ' Company's remuneration	34	-	-
		-	-
Provision for Workers' Welfare Fund		-	(108,937)
Profit before taxation and levy		<u>(884,939)</u>	<u>5,337,904</u>
Levy		-	-
Profit before taxation		<u>(884,939)</u>	<u>5,337,904</u>
Taxation	35	4,623,555	4,506,499
Profit after taxation		<u>3,738,616</u>	<u>9,844,403</u>
Earnings per certificate - basic and diluted	36	<u>0.02</u>	<u>0.08</u>



WASL MOBILITY MODARABA
(FORMERLY FIRST PRUDENTIAL MODARABA)
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

	Quarter ended	
	September 30, 2026	September 30, 2025
Note	-----Rupees-----	
Profit for the period	3,738,616	9,844,403
Other comprehensive Income/(loss) for the period:		
Item that will be not be reclassified subsequently to profit or loss		
Unrealised gain/(loss) on remeasurement of investment classified as 'fair value through other comprehensive income	1,546,161	2,185,657
Total comprehensive income for the period	<u>5,284,777</u>	<u>12,030,060</u>



WASL MOBILITY MODARABA
(FORMERLY FIRST PRUDENTIAL MODARABA)
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

	Issued, subscribed, and paid up certificate capital	Discount on issue of right certificates	Merger Reserve	Statutory reserve	Accumulated loss	Unrealised (loss) / gain on investment classified as fair value through other comprehensive income	Total
	----- (Rupees) -----						
Balance at July 1, 2025 (Audited)	1,293,916,760	-	(208,031,240)	157,982,325	(486,013,717)	(6,080,254)	751,773,874
Total comprehensive income for the period							
Profit for the period	-	-	-	-	7,189,680	-	7,189,680
Other comprehensive income	-	-	-	-	-	1,444,912	1,444,912
	-	-	-	-	7,189,680	1,444,912	8,634,592
Distribution @ Rs. 0.30 per certificate for the year ended June 2024	-	-	-	-	-	-	-
Balance at September 30, 2025 (Un-audited)	1,293,916,760	-	(208,031,240)	157,982,325	(478,824,037)	(4,635,342)	760,408,466
Balance at July 1, 2026 (Audited)	1,607,174,000	(163,113,046)	(208,031,240)	157,982,325	(490,144,336)	8,118,878	911,986,581
Profit for the period	-	-	-	-	3,738,616	-	3,738,616
Other comprehensive income	-	-	-	-	-	96,315	96,315
Other comprehensive income	-	-	-	-	2,554,858	(2,554,858)	-
	-	-	-	-	6,293,474	(2,458,543)	3,834,931
Balance at September 30, 2026 (Un-audited)	1,607,174,000	(163,113,046)	(208,031,240)	157,982,325	(483,850,862)	5,660,335	915,821,512



WASL MOBILITY MODARABA
(FORMERLY FIRST PRUDENTIAL MODARABA)
STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

CASH FLOWS FROM OPERATING ACTIVITIES

	Period ended September 2026	Period ended September 2025
	-----Rupees-----	
(Loss)/ Profit before taxation	(884,939)	5,337,904
Adjustments for:		
Depreciation - own use assets	1,549,881	994,951
Depreciation - Right of Use Assets	3,112,059	2,587,425
Depreciation - Ijarah assets	80,201,109	28,919,556
Amortization on intangible assets	173,592	-
Unrealised (gain)/loss on investments	(98,469)	(53,067)
Gain on sale of Investment	-	(8,541,468)
Reversal of Allowance for expected credit loss	(100,000)	-
Gain on disposal - ijarah assets	(206,466)	-
Financial charges	749,866	4,836,134
	85,381,572	28,743,531
Cash flows before movements in working capital	84,496,633	34,081,435
Decrease / (increase) in current assets		
Diminishing Musharika Finance	22,314,746	42,349,597
Ijarah rentals receivable	(12,227,433)	(10,317,098)
Advances, prepayments and other receivables	(50,381,945)	(15,409,490)
	(40,294,632)	16,623,009
Increase / (decrease) in current liabilities		
Ijarah deposits	16,008,994	22,900,350
Long term deposit	164,493	-
Accrued and other liabilities	12,564,299	731,135
	28,737,786	23,631,485
	72,939,787	74,335,929
Taxes (paid) / received	(990,148)	-
Financial charges	(69,505)	(4,064,687)
NET CASH GENERATED FROM OPERATING ACTIVITIES	71,880,134	70,271,242

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of own assets	(207,400)	(1,663,359)
Proceeds from disposal - ijarah assets	5,386,299	1,204,916
Proceeds from disposal - own assets	-	17,471,267
Proceeds from disposal - Investment	11,908,229	22,558,736
Payment of lease rental - Right of Use Assets	(3,342,858)	(1,346,145)
Purchase of ijarah assets	(92,335,106)	(133,834,061)
Redemption of mutual funds	29,967,194	-
Tijarah Financing	10,932,845	(29,036,588)
Net cash flows generated from investing activities	(37,690,797)	(124,645,234)

CASH FLOWS FROM FINANCING ACTIVITIES

Net increase/(decrease) in cash and cash equivalents	34,189,337	(54,373,992)
Cash and cash equivalents at beginning of the period	70,551,926	161,237,132
Cash and cash equivalents at end of the period	104,741,263	106,863,140

