

Reliance Insurance Company Ltd.

(Incorporated in Pakistan)



Head Office :

"Reliance Insurance House"

181-A, Sindhi Muslim Co-operative Housing Society,

Karachi-74400, Pakistan. Tel: 34539415-17

E-mail: info@relianceins.com Web Site : relianceins.com

Dated: 29th October, 2026

The General Manager,
Pakistan Stock Exchange,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 30th SEPTEMBER, 2026.

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday 29th October, 2026 at 11.30. A.M. considered and approved the (un-audited) financial statements of the Company for the period ended 30th September, 2026.

No interim Cash dividend, Bonus shares & Right shares have been declared. The financial results of the Company are attached herewith.

1. Statement of Financial Position
2. Profit and Loss Account
3. Statement of Changes in Equity
4. Statement of Cash Flows.

The Quarterly Report of the Company for the period ended September 30, 2026 will be transmitted through PUCARS separately, with in the specified time.

You may please inform the TRE Certificate Holders of the Exchange Accordingly.

Kindly acknowledge,

Yours faithfully,

For RELIANCE INSURANCE COMPANY LTD.

(A. RAZAK AHMED)

Chief Executive & Managing Director

Encl: as above.

Copy to:

The Commissioner

Securities and Exchange Commission of Pakistan

Insurance Division,

NIC Building 63, Jinnah Avenue

Islamabad

Fax # 92-51-9100471 & 9100428

The Director,

Securities and Exchange Commission of Pakistan

HOD, Surveillance, Supervision & Enforcement Department

NIC Building 63, Jinnah Avenue,

Islamabad.

Fax # 051-9100474 & 051-9100454

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GRAMS : TRUSTONUS

Fax No. : 92-21-34539412

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RELIANCE INSURANCE COMPANY LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN AUDITED)

AS AT SEPTEMBER 30, 2026

	September 30, 2026 (Un-audited)	December 31, 2025 (Audited)
	----- (Rupees) -----	
ASSETS		
Property and equipment	140,194,585	145,205,715
Investments		
Equity securities	1,420,780,132	1,551,173,503
Debt securities	134,121,106	103,746,106
Term deposits	48,004,642	44,688,544
	1,602,905,880	1,699,608,153
Loan and other receivables	25,300,420	3,533,166
Insurance / Reinsurance receivables	882,192,098	731,427,798
Reinsurance recoveries against outstanding claims	242,632,304	201,551,094
Deferred Commission Expense	110,928,603	119,469,423
Deposits & Prepayments	262,006,203	254,114,878
Cash & Bank	121,751,120	138,408,150
	3,387,911,213	3,293,318,377
Total Assets Window Takaful - Operation's fund	206,799,844	185,517,704
Total Assets Window Takaful - Participants Takaful Fund	395,177,594	335,217,712
TOTAL ASSETS	3,989,888,652	3,814,053,793
EQUITY AND LIABILITIES		
Capital and reserves attributable to company's equity holder		
Ordinary share capital	1,306,139,940	1,004,723,030
General reserves	400,000,000	400,000,000
Unappropriated profit	421,606,921	495,942,139
Surplus on revaluation of available for sale investment	136,260,614	182,568,131
Total Equity	2,264,007,475	2,083,233,300
Liabilities		
Underwriting Provisions		
Outstanding claims including IBNR	304,023,716	267,585,016
Unearned premium reserves	563,360,914	583,283,388
Unearned Reinsurance Commission	44,291,213	44,825,548
	911,675,843	895,693,952
Insurance / Reinsurance Payables	91,379,780	80,097,815
Unclaimed dividend	5,825,172	6,055,137
Other Creditors and Accruals	89,678,397	101,228,341
Deferred taxation	36,078,363	157,615,963
Taxation - provision less payment	156,499,218	123,447,113
	379,460,929	468,444,369
Total Liabilities Window Takaful - Operation's fund	39,566,810	31,464,460
Total Liabilities Window Takaful - Participants fund	395,177,594	335,217,712
Total Liabilities	1,725,881,177	1,730,820,493
TOTAL EQUITY AND LIABILITIES	3,989,888,652	3,814,053,793

CONTINGENCIES AND COMMITMENTS


A. RAZAK AHMED

Chief Executive & Managing Director

Karachi: October 29, 2026

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RELiance INSURANCE COMPANY LIMITED CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UN AUDITED) FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Quarter ended September 30		Nine months ended September 30	
	2026	2025	2026	2025
	----- Rupees -----		----- Rupees -----	
Net insurance premium	179,433,903	155,301,797	535,029,928	445,073,931
Net insurance claims	(35,112,864)	(37,354,261)	(103,034,132)	(94,606,297)
Net Commission	(41,512,960)	(35,543,524)	(123,140,604)	(98,305,245)
Insurance claims and acquisition expenses	(76,625,824)	(72,897,785)	(226,174,736)	(192,911,542)
Management Expenses	(75,954,899)	(61,914,069)	(202,907,458)	(168,466,303)
Underwriting results	26,853,180	20,489,943	105,947,734	83,696,086
Investment Income	30,330,031	275,839,767	139,490,249	451,266,946
Other income	-	-	2,667,865	4,996,384
Other expenses	(16,420,149)	(13,115,766)	(79,388,559)	(62,832,559)
	13,909,882	262,724,001	62,769,555	393,430,771
Results of operating activities	40,763,062	283,213,944	168,717,289	477,126,857
Profit from takaful operations-Operator's Fund	3,588,838	2,694,585	18,446,140	15,134,005
Profit before taxation	44,351,900	285,908,529	187,163,429	492,260,862
Taxation				
Current taxation	(22,439,364)	(21,511,531)	(53,248,586)	(54,410,455)
Deferred taxation	9,577,313	(63,584,642)	93,166,850	(88,345,195)
	(12,862,052)	(85,096,173)	39,918,263	(142,755,650)
Profit after taxation	31,489,848	200,812,356	227,081,692	349,505,212
		Re-stated		Re-stated
Earnings after tax per share - basic and diluted	0.24	1.54	1.74	2.68

A.RAZAK AHMED

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RELIANCE INSURANCE COMPANY LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN AUDITED) FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

Share capital	General reserves	Surplus on revaluation of AFS investments	Unappropriated Profit	Total
----- Rupees -----				

Balance as at January 01, 2025 (Audited)	665,379,490	400,000,000	136,687,507	370,364,373	1,572,431,370
Transfer to general reserves	-	-	-	-	-
Issuance of bonus shares @ 51%	339,343,540	-	-	(339,343,540)	-

Total comprehensive income for the period ended September 30, 2024

Profit after tax	-	-	-	349,505,212	349,505,212
Other comprehensive loss	-	-	50,805,744	-	50,805,744
	-	-	50,805,744	349,505,212	400,310,956
Balance as at September 30, 2025	1,004,723,030	400,000,000	187,493,251	380,526,045	1,972,742,326

Balance as at January 01, 2026 (Audited)	1,004,723,030	400,000,000	182,568,131	495,942,139	2,083,233,300
Transfer to general reserves	-	-	-	-	-
Issuance of bonus shares @ 30%	301,416,910	-	-	(301,416,910)	-

Total comprehensive income for the period ended September 30, 2025

Profit after tax	-	-	-	227,081,692	227,081,692
Other comprehensive income	-	-	(46,307,517)	-	(46,307,517)
	-	-	(46,307,517)	227,081,692	180,774,175
Balance as at September 30, 2026	1,306,139,940	400,000,000	136,260,614	421,606,921	2,264,007,475

A.RAZAK AHMED

Chief Executive & Managing Director

Karachi: October 29, 2026

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RELiance INSURANCE COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

September 30, September 30,
2026 2025

----- Rupees -----

Operating cash flow

a) Underwriting activities

Premium received	762,003,004	785,993,653
Reinsurance premium paid	(405,283,729)	(507,731,505)
Claims paid	(307,210,383)	(347,285,519)
Reinsurance and other recoveries received	199,533,741	248,090,086
Commission paid	(186,306,655)	(162,043,794)
Commission received	71,172,536	68,932,481
Management expenses paid	(202,907,458)	(168,466,303)
Net cash flow from underwriting activities	(68,998,944)	(82,510,901)

b) Other operating activities

Income tax paid	(20,196,482)	(19,100,322)
Other operating payments	(57,820,893)	(48,409,598)
Loans disbursed	359,890	416,210
Net cash flow from other operating activities	(77,657,484)	(67,093,710)
Net cash flow from all operating activities	(146,656,428)	(149,604,611)

Investment activities

Profit / return / dividend received	63,816,689	74,506,752
Payments for investments	(1,015,612,407)	(485,510,286)
Proceeds from sale / redemption of investments	1,116,065,591	622,359,848
Fixed capital expenditures	(37,510,510)	(50,087,458)
Proceeds from disposal of property and equipment	3,470,000	7,935,000
Total cash flow from investing activities	130,229,363	169,203,856

Financing activities

Dividend paid	(229,965)	(774,085)
Net cash used in financing activities	(229,965)	(774,085)

Net cash flow all activities

(16,657,030) 18,825,160

Cash and cash equivalent at the beginning of the period

138,408,150 102,206,082

Cash and cash equivalent at the end of the period

121,751,120 121,031,242

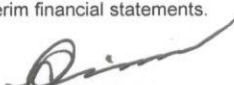
Reconciliation to profit and loss account

Operating cash flows	(146,656,428)	(149,604,611)
Depreciation expense	(27,198,790)	(14,155,766)
Profit on disposal of property, plant and equipment	2,667,865	4,996,384
Profit on disposal of investments	55,094,495	53,596,176
Dividend income	66,215,905	79,346,811
Other investment (loss) / income	18,179,849	318,323,959
(Increase) / decrease in assets- PTF	(59,959,882)	(59,151,967)
(Increase) / decrease in liabilities and funds-PTF	59,959,882	59,151,967
Increase/(decrease) in assets other than cash	195,931,823	53,247,200
Decrease in liabilities other than borrowings	(48,766,017)	76,966,249
Deferred taxation	93,166,850	(88,345,195)
Profit before tax from Takaful operations-Operators' Fund	18,446,140	15,134,005
Profit after taxation	227,081,692	349,505,212

Cash and cash equivalent consists of:

Cash and equivalents	1,710,208	511,610
Current and other accounts	120,040,912	120,519,632
	121,751,120	121,031,242

The annexed notes from 1 to 30 form an integral part of these condensed interim financial statements.


A. RAZAK AHMED

Chief Executive & Managing Director

Karachi: October 29, 2026