



First Tri-Star Modaraba

Managed by:

A.R.T. Modaraba Management (Pvt) Ltd.

A/33, CENTRAL COMMERCIAL AREA,
BLOCK 7/8, MAIN SHAHRAH-E-FAISAL, KCHSU,
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October 29, 2026

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Karachi.

Dear Sir,

Subject: Financial Results for the Quarter ended 30.09.2026

We have to inform you that the Board of Directors of our Modaraba in their meeting held on 29th October, 2026 at Karachi, recommended the following:

Cash dividend/Bonus/Rights/Any other entitlement: Nil

The required Statement of Financial Position, Statement of Profit & Loss, Statement of Changes in Equity & Statement of Cash Flows are attached.

The quarterly report of the Company for the quarter ended 30.09.2026 will be transmitted through PUCARS separately, within specified time.

You may inform the TREC holders accordingly.

Thanking you.

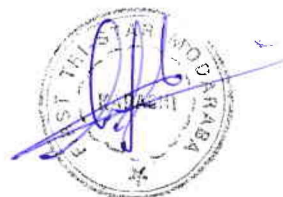
Yours truly,
FIRST TRI-STAR MODARABA
For A.R.T. Modaraba Management (Pvt) Ltd.



Manager

FIRST TRI-STAR MODARABA
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026
(Expressed in Rupees)

	September 2026	June 2026
ASSETS		
Non Current Assets		
Fixed assets	1,987,229	2,038,304
Long term deposit	58,500	58,500
Long term investments	338,298,331	342,560,121
	<u>340,344,060</u>	<u>344,656,925</u>
Current Assets		
Short term investments	520,769	601,883
Advance income tax	7,828,294	6,358,563
Advances, deposits and other receivables	9,512,578	8,012,578
Cash and bank balances	12,582,901	1,047,418
	<u>30,444,542</u>	<u>16,020,442</u>
Total Assets	<u><u>370,788,602</u></u>	<u><u>360,677,367</u></u>
EQUITIES AND LIABILITIES		
Capital and Reserves		
Authorized certificate capital		
40,000,000 (2025: 40,000,000) Modaraba		
Certificates of Rs. 10 each	<u>400,000,000</u>	<u>400,000,000</u>
Issued, subscribed and paid-up certificate capital	211,631,040	211,631,040
Reserves	<u>157,140,986</u>	<u>147,614,007</u>
Certificate holders' equity	368,772,026	359,245,047
(Deficit) / surplus on revaluation of investments	(90,947,953)	(86,605,049)
Non Current Liabilities		
Security deposits	3,260,000	3,230,000
Deferred tax liability - net	<u>295,050</u>	<u>295,050</u>
	<u>3,555,050</u>	<u>3,525,050</u>
Current Liabilities		
Accrued and other liabilities	45,353,504	40,456,344
Provision for taxation	4,514,898	4,514,898
Unclaimed dividend	39,541,077	39,541,077
	<u>89,409,479</u>	<u>84,512,319</u>
Total Liabilities	<u><u>92,964,529</u></u>	<u><u>88,037,369</u></u>
Total Equities and Liabilities	<u><u>370,788,602</u></u>	<u><u>360,677,367</u></u>
Contingencies and Commitments		



FIRST TRI-STAR MODARABA

CONDENSED STATEMENT OF PROFIT OR LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2026

(Expressed in Rupees)

	September 2026	September 2025
Income from academic activities	5,363,300	15,270,000
Administrative expenses	(5,784,861)	(8,433,175)
	(421,561)	6,836,825
Other income	9,948,621	14,058,204
Financial charges	(81)	(736,745)
Profit before levy and taxation	9,526,979	20,158,285
Levy	-	(2,299,606)
Profit before taxation	9,526,979	17,858,680
Taxation	-	-
Profit after taxation	9,526,979	17,858,679
Other comprehensive income		
Items that will not be reclassified subsequently to statement of profit or loss		
(Deficit) / surplus on revaluation of investments classified at fair value through other comprehensive income - net of deferred tax	(4,342,904)	68,480
Total comprehensive income for the year	5,184,075	17,927,159
Earning per certificate - basic and diluted	0.45	0.84



FIRST TRI-STAR MODARABA
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026
(Expressed in Rupees)

	Issued, subscribed and paid-up certificate capital	Capital reserve Statutory reserve	Revenue reserve		Total certificate holders' equity
			General reserve	Unappropriated profits	
Balance as at July 01, 2024	211,631,040	92,992,280	10,000,000	96,110,458	410,733,778
Profit for the year	-	-	-	17,858,679	17,858,679
Other comprehensive income	-	-	-	-	-
	-	-	-	17,858,679	17,858,679
Interim dividend for the year ended June 30, 2024	-	-	-	(42,326,208)	(42,326,208)
Balance as at June 30, 2025	<u>211,631,040</u>	<u>92,992,280</u>	<u>10,000,000</u>	<u>71,642,929</u>	<u>386,266,249</u>
Balance as at July 01, 2025	211,631,040	92,992,280	10,000,000	44,621,727	359,245,047
Prior period adjustment	-	-	-	-	-
Profit for the year	-	-	-	9,526,979	9,526,979
Other comprehensive income	-	-	-	-	-
	-	-	-	9,526,979	9,526,979
Balance as at June 30, 2026	<u>211,631,040</u>	<u>92,992,280</u>	<u>10,000,000</u>	<u>54,148,706</u>	<u>368,772,026</u>



FIRST TRI-STAR MODARABA
CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026
(Expressed in Rupees)

	Note	September 2 0 2 6	September 2 0 2 5
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before levy and taxation		9,526,979	20,158,285
Adjustments for non-cash and other items:			
Depreciation on fixed assets		51,075	770,895
Depreciation on right of use assets		-	2,517,000
Security deposit received		-	460,000
Dividend income		(9,798,204)	(14,058,204)
Financial charges		81	736,745
		(9,747,048)	(9,573,564)
Operating profit before working capital changes		(220,069)	10,584,720
(Increase) / decrease in current assets		(1,500,000)	-
Advances, deposits and other receivables			
(Decrease) / increase in current liabilities			
Accrued and other liabilities		4,897,160	(92,089)
Security deposits		30,000	-
		4,927,160	(92,089)
Cash generated from operating activities		3,207,091	10,492,631
Financial charges paid		(81)	(2,996)
Income tax paid		(1,469,731)	(2,108,731)
Net cash (used in) / generated from operating activities		1,737,279	8,380,904
CASH FLOW FROM INVESTING ACTIVITIES			
Dividend received		9,798,204	14,058,204
Net cash generated from investing activities		9,798,204	14,058,204
CASH FLOW FROM FINANCING ACTIVITIES			
Net cash used in financing activities		-	-
Net (decrease) / increase in cash and cash equivalents		11,535,483	22,439,108
Cash and cash equivalent at the beginning of the year		1,047,418	2,993,562
Cash and cash equivalent at the end of the year		12,582,901	25,432,670

