



OLP FINANCIAL SERVICES PAKISTAN LIMITED

40
YEARS OF
EXCELLENCE
1986-2026

*Honoring Our Legacy
Shaping Our Future*

2026-2027
First Quarterly Report

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Geographical Presence

VISION AND MISSION



Vision

Excellence in pioneering creative and flexible financial services for a diverse market with particular emphasis on serving the needs of the SME sector in Pakistan.



Mission

A corporate culture and environment that attracts and fosters the best available talent, inspires trust of customers, promotes innovation in products and services, creates value for all stakeholders and is inclusive of support to the less privileged by improving their access to finance.

COMPANY PROFILE

Four decades of service reflect OLP Financial Services Pakistan Limited's ("OLP" or "the Company") evolution from a leasing business into a provider of diversified financing solutions for corporate and individual customers. Established in July 1986 as a joint venture between ORIX Corporation, Japan, and local investors, OLP marks its 40th anniversary in 2026. This journey has been shaped by the contributions of its employees and the trust of its customers. The Company takes pride in supporting customers as they grow their businesses and create opportunities for others. Today, OLP holds a leading position in Pakistan's non-banking finance company sector. It is listed on the Pakistan Stock Exchange and serves customers through 30 branches across 24 cities.

ORIX Corporation is the Company's major shareholder, with a 49.58% shareholding. Established in 1964, ORIX Corporation is an integrated financial services group with operations in 30 countries. As at June 30, 2026, the group had total assets of ¥18,256 billion and equity of ¥4,790 billion, equivalent to approximately US\$111 billion and US\$29 billion, respectively.

OLP's growth extended beyond Pakistan through the establishment of YANAL Finance Company (formerly Saudi ORIX Leasing Company) and SAMA Finance SAE (formerly ORIX Leasing Egypt SAE). A further chapter in the Company's development was the acquisition of Standard Chartered Leasing Limited and OLP Modaraba (formerly Standard Chartered Modaraba). Together with the amalgamation of the leasing company, these transactions broadened the scale and scope of OLP's operations.

From corporate leasing to financing for individuals and businesses, OLP's product portfolio has evolved with the needs of its customers. Today, that portfolio includes auto financing for passenger vehicles and commercial vehicle financing for trucks and buses. Islamic financing and solutions for small enterprises broaden the range of customers OLP can serve, while Certificates of Deposit have supported its funding requirements. Together, these offerings enable the Company to serve customers across Pakistan while maintaining a particular focus on small and medium enterprises.

PARENT, SUBSIDIARIES AND ASSOCIATES

PARENT COMPANY

ORIX Corporation

World Trade Center Building, South Tower, 2-4-1, Hamamatsu-cho Minato-ku, Tokyo 105-5135, Japan

Tel: (81)-3-3435-3000

www.orix.co.jp

SUBSIDIARIES

OLP Modaraba

Office 601, 6th Floor, Syedna Tahir Saifuddin Memorial Trust Building Civil Lines, Beaumont Road, Civil Lines, Karachi, Pakistan

Tel: (021)-38341168

www.olpmodaraba.com

OLP Services Pakistan (Private) Limited

Office 601, 6th Floor, Syedna Tahir Saifuddin Memorial Trust Building, Beaumont Road, Civil Lines, Karachi, Pakistan

Tel: (021)-38341168

ASSOCIATED COMPANIES

Yanal Finance Company

3612, Prince Fawaz Bin Abdul Aziz, Postal code 12813, Riyadh 7997, Kingdom of Saudi Arabia

Tel: (966)-11-2997777

www.yanal.com

SAMA Finance SAE

5th Floor, Cairo Center Building, 2 Abd El Kader Hamza Street, Garden City, Cairo 11461, Egypt

Tel: (20)-227922757

www.samafinance.com

COMPANY INFORMATION

BOARD OF DIRECTORS



Mr. Yoshiaki Matsuoka
Chairman
and Non-Executive Director



Mr. Anwar Mansoor Khan
Independent
Non-Executive Director



Mr. Rashid Ahmed Jafer
Independent
Non-Executive Director



Ms. Yoko Miura
Non-Executive Director



Ms. Kotoko Sato
Non-Executive Director



Mr. Abdul Shakoor Shaikh
Non-Executive Director



Mr. Shaheen Amin
Chief Executive Officer

Audit and Risk Committee

Mr. Rashid Ahmed Jafer - Chairman
Ms. Yoko Miura
Ms. Kotoko Sato
Mr. Abdul Shakoor Shaikh

Human Resource, Nomination and Remuneration Committee

Mr. Anwar Mansoor Khan - Chairman
Mr. Yoshiaki Matsuoka
Mr. Shaheen Amin

Credit Committee

Mr. Yoshiaki Matsuoka - Chairman
Ms. Yoko Miura
Mr. Shaheen Amin

Chief Financial Officer

Mr. Abid Hussain Awan

Company Secretary

Mr. Nadeem Amir Ali

Head of Internal Audit and Secretary to Audit Committee

Mr. Asad Ali

Head of Compliance

Mr. Rashid Ahmed

Credit Rating by VIS

Long term entity rating AAA
Short term entity rating A1 +

Legal Advisors

M/s Mohsin Tayebaly & Co.
1st Floor, Dime Centre, BC-4, Block-9,
Kehkashan, Clifton, Karachi-75600, Pakistan

External Auditors

A.F. Ferguson & Co., Chartered
Accountants
State Life Building, 1-C
I.I.Chundigar Road, P.O.Box 4716,
Karachi-74000, Pakistan

Registrar and Share Transfer Office

FAMCO Share Registration Services (Pvt.) Limited
8-F, Near Hotel Faran, Nursery, Block-6,
P. E. C. H. S., Shahrah-e-Faisal, Karachi.
Tel: (92-21) 34380101-5, 34384621-3

Shariah Advisor

Al Hamd Shariah Advisory Services
(Private) Limited
Flat 503, 8th Floor, Ibrahim Residency,
Plot No.64, Block 3, C.P. & Berar Society,
Karachi, Pakistan

Banks and Lending Institutions

1. Allied Bank Limited
2. Askari Bank Limited
3. Bank Al Habib Limited
4. Bank Alfalah Limited
5. Faysal Bank Limited
6. Habib Bank Limited
7. Habib Metropolitan Bank Limited
8. JS Bank Limited
9. Karandaaz Pakistan
10. MCB Bank Limited
11. Meezan Bank Limited
12. Standard Chartered Bank (Pakistan) Limited
13. United Bank Limited
14. Pak China Investment Company Limited
15. Pakistan Kuwait Investment Company (Private) Limited.

Registered and Head Office

OLP Building, Plot No.16, Sector No.24,
Korangi Industrial Area, Karachi-74900,
Pakistan.

MEET THE TEAM



Mr. Shaheen Amin
Chief Executive Officer



Mian Faysal Riaz
Deputy Chief Executive
Officer



Mr. Abid Hussain Awan
Chief Financial Officer



Mr. Imtiaz Ahmad Chaudhry
GGM & Head of Marketing



Mr. Shafiq Ur Rehman
Head - Corporate Division



Mr. Fahad Shahzad Memon
Head - Consumer Auto Division



Mr. Adnan Ishaq
Head - Commercial
Vehicle Division



Ms. Aseya Qasim
Head - Term Finance &
Agri Business



Mr. Hamood Ahmed
Head - Credit Risk
Management



Mr. Umair Alam Zia
Head - Business Control



Mr. Nadeem Amir Ali
Company Secretary &
Head - Enterprise Risk Management



Mr. Shahzad Rana Younus
Head - Information Systems



Ms. Areeba Safar Ali
Head - Human Resources



Mr. Muhammad Aslam
Head - Special
Asset Management



Mr. Muhammad Ikram
Head - IT Transformation



Mr. Asad Ali
Head - Internal Audit



Mr. Mamoon Ishaq
Head - Administration



Mr. Rashid Ahmed
Head - Compliance

Directors' Review Report

For the three-month period ended September 30, 2026

The Board of Directors of OLP Financial Services Pakistan Limited (OLP / the Company) is pleased to present the unaudited condensed interim financial information for the three months period ended September 30, 2026.

Economic Review

Pakistan's economy entered FY2027 on a firmer domestic footing than a year earlier, but against a markedly more difficult external environment. Real GDP is estimated to have grown by 3.6% in FY2026, with large-scale manufacturing (LSM) up 5.0% for the year, and high-frequency indicators for the first quarter of FY2027 – including automobile production and domestic cement dispatches – point to a gradual recovery in industrial and construction activity. The State Bank of Pakistan (SBP) projects FY2027 growth of 3.5% to 4.5% and the World Bank's October 2026 outlook projects 3.8%, broadly unchanged from the previous year. Growth of this order, with population increasing at around 2% per annum, implies only modest gains in real per capita income.

The dominant risk to this outlook is the conflict in the Middle East, which began in February 2026 and remains unresolved. The ceasefire reached in June has proved fragile; attacks on commercial shipping in the Strait of Hormuz intensified in late September and early October, and Brent crude has again traded above US\$100 per barrel. Pakistan is among the economies most exposed to a prolonged regional disruption: it imports over 80% of its oil, largely from Gulf suppliers, and the GCC countries account for roughly 55% of workers' remittances. Domestic petrol and diesel prices, at around Rs. 398 and Rs. 396 per litre respectively in October 2026, remain some Rs. 140 per litre higher than at the start of the calendar year despite having retreated from their April peak.

National CPI inflation eased to 10.3% in September 2026 from 11.1% in the previous month, but remains well above the 5.8% recorded in September 2025 and the SBP's medium-term target range of 5% to 7%. Core inflation has been comparatively contained at around 8.7%, while energy, transport and administered electricity and gas tariffs continue to exert upward pressure. The SBP held its policy rate at 11.5% at its September 2026 meeting, maintaining a positive real interest rate, and observed that risks to its inflation outlook have increased significantly. The prospect of monetary easing in the near term has therefore receded, and borrowing costs for businesses and households are likely to remain elevated for longer than was anticipated at the start of the year.

The external account has been a source of relative strength. Robust workers' remittances and continued growth in services exports, particularly in the information technology sector, kept the current account broadly balanced in FY2026, and SBP foreign exchange reserves rose to approximately US\$21.5 billion by the end of September 2026, aided by a US\$3 billion Eurobond issuance and renewed access to international capital markets following sovereign credit rating upgrades. However, the higher oil import bill is expected to widen the current account deficit in FY2027, remittance inflows are sensitive to the pace of economic activity in the Gulf, and reserves, while improved, still represent less than three months of import cover.

Pakistan and the International Monetary Fund (IMF) reached a staff-level agreement in October 2026 on the fourth review of the Extended Fund Facility (EFF) and the third review of the Resilience and Sustainability Facility (RSF) which, subject to approval by the IMF Executive Board, would release approximately US\$1.2 billion. Fiscal consolidation in FY2026 exceeded programme targets. The programme nevertheless requires a continued tight monetary stance, an underlying primary surplus of 2% of GDP in FY2027, timely energy tariff adjustments and the phasing-out of fuel support measures – each of which underpins stability but weighs on near-term demand and business costs. The IMF has characterised risks to the outlook as high,

the fiscal deficit is projected to widen to 3.5% of GDP in FY2027 from 2.6% in FY2026, and the current EFF arrangement concludes in September 2027, after which Pakistan's external financing framework will need to be re-established.

In summary, macroeconomic stabilisation has been preserved and the policy framework retains credibility, but the recovery is moderate, inflation is above target, interest rates are high and the economy is exposed to an external shock whose duration cannot be predicted. Household purchasing power has been eroded by sustained increases in fuel and energy prices, and the cost base of small and medium-sized enterprises – OLP's core customer segment – has risen accordingly. The Board considers it prudent to plan on the basis that these conditions persist through the financial year, while remaining positioned to benefit should the regional situation stabilise and the monetary easing cycle resume.

Financial Highlights and Business Review

	Three months ended	
	September 2026	September 2025
	-----Rupees-----	
Profit before taxation	536,883,170	481,420,932
Taxation	204,015,605	185,328,824
Net profit for the period after taxation	332,867,565	296,092,108
Earnings per share – basic and diluted	1.90	1.69

During the quarter, OLP continued to focus on its core business activities, which include offering facilities to small and medium-sized companies, partnerships, sole proprietors and individuals. Disbursements during the period increased by 4.8% to Rs. 5.6 billion compared to Rs. 5.4 billion in the same period last year, reflecting a deliberate preference for quality of origination over volume in the prevailing environment.

The Company reported a profit before taxation of Rs. 537 million for the quarter, 12% higher than Rs. 481 million earned in the corresponding period last year. Profit after tax was also 12% higher at Rs. 333 million (September 2025: Rs. 296 million), and earnings per share increased to Rs. 1.90 from Rs. 1.69. The growth in earnings was driven by a larger KIBOR-linked portfolio, higher returns on government securities and fee income, and a negligible net credit charge for the quarter, and was achieved despite a sharp increase in finance cost.

Total income from operations amounted to Rs. 1,544 million, 13% higher than Rs. 1,362 million recorded in the corresponding quarter last year. A significant portion of OLP's portfolio is benchmarked to KIBOR and repriced periodically, so that portfolio yields have moved in line with the prevailing interest rate environment.

Other income amounted to Rs. 203 million, an increase of 19% compared to Rs. 171 million earned in the corresponding quarter last year. The increase was mainly attributable to higher returns on government securities, which increased by 32% from Rs. 59 million to Rs. 78.5 million, along with higher fee and other income earned during the quarter. This was partially offset by an 8% decline in the share of profit from an associate, which amounted to Rs. 31 million compared to Rs. 34 million in September 2025.

Finance cost for the quarter increased by 23% to Rs. 786 million compared to Rs. 641 million in the corresponding quarter last year, reflecting higher borrowing levels to fund portfolio growth and the prevailing interest rate environment. As finance cost grew faster than operating income, the Company's net spread narrowed during the quarter. The Board is monitoring this closely, and the Company continues to manage the repricing profile of its assets and liabilities and to diversify its sources of funding. Administrative and general expenses increased by 6% to Rs. 433 million (September 2025: Rs. 409 million), below the rate of inflation, reflecting continued cost discipline.

Portfolio Quality and Risk Management

Portfolio quality remains the Board's foremost priority. The Company recorded a net reversal of expected credit loss against leases, loans and finances of Rs. 0.4 million for the quarter, compared with a charge of Rs. 18 million in the corresponding period last year. Provisions are maintained under the Expected Credit Loss (ECL) model prescribed by IFRS 9, supplemented by management overlay specific provisions for individual cases, where considered prudent. The Board does not regard the low credit charge for the quarter as grounds for any relaxation of credit standards. On the contrary, the combination of elevated fuel and energy costs, interest rates that are likely to remain high for longer, and reduced purchasing power among the end-customers of OLP's SME borrowers warrants heightened vigilance, since the full effect of these pressures on borrower cash flows may emerge only with a lag.

Accordingly, the Company maintained a sharp focus on portfolio quality during the quarter through continued rigour in credit appraisal and collateral coverage; close monitoring of sectors most exposed to energy costs and to the Middle East situation, including transport and logistics, energy-intensive manufacturing and businesses dependent on Gulf trade or remittance-supported demand; early identification of accounts showing signs of stress and proactive engagement with those customers; and disciplined collection and recovery efforts. Management also reviews the adequacy of ECL provisions, including the forward-looking macroeconomic assumptions used in the model, in light of the evolving outlook, and will strengthen provisions should conditions warrant.

Future Outlook

The outlook for FY2027 is finely balanced. On the positive side, macroeconomic stabilisation has been sustained, the external account has proved resilient, foreign exchange reserves have strengthened, the IMF programme remains on track and the policy framework has gained credibility with international investors. On the other side, the Middle East conflict, elevated oil prices, inflation above target, high interest rates and growing fiscal pressures present risks whose scale and duration are difficult to forecast. A gradual improvement in agriculture and manufacturing is expected to support economic activity, but the pace of recovery will depend heavily on developments beyond Pakistan's control.

For OLP, an environment of high interest rates and a larger KIBOR-linked portfolio supports income, while higher funding costs and potential pressure on borrower cash flows represent the principal challenges. Demand for SME and vehicle financing is expected to continue, although affordability constraints arising from fuel prices and borrowing costs may moderate the pace of growth. The Company will therefore pursue measured growth in disbursements and its financing portfolio, prioritising quality of origination over volume, maintaining prudent credit standards, effective risk management and adequate provisioning, and preserving the strength of its balance sheet. The Board believes that this approach positions OLP both to withstand a prolonged period of uncertainty and to capitalise on opportunities as conditions improve.

Performance of the Group

In compliance with section 226 of the Companies Act 2017, attached with this report is the consolidated condensed interim financial information of OLP and its subsidiaries (the Group) namely – OLP Services Pakistan (Private) Limited and OLP Modaraba – for the three months ended September 30, 2026.

Financial Highlights of the Group's Performance are as follows:

	Three months ended	
	September 2026	September 2025
	-----Rupees-----	
Profit before income taxes and levy	573,789,627	518,053,290
Taxation and levies	(218,234,336)	202,976,158

Net profit for the period after taxation	355,555,291	315,077,132
Profit attributable to Equity shareholders of the Holding Company	327,706,191	288,430,514
Profit attributable to non-controlling interest	27,849,100	26,646,618
Earnings per share – basic and diluted	1.87	1.64

On behalf of the Board:



Shaheen Amin
Chief Executive Officer
October 23, 2026



Rashid Ahmed Jafer
Director

گروپ کی کارکردگی کی مالیاتی جھلکیاں درج ذیل ہیں:

اختتامی سہ ماہی

ستمبر 2025	ستمبر 2026	
518,053,290	573,789,627	قبل از ٹیکس منافع
202,976,158	(218,234,336)	ٹیکسیشن اور لیویز
315,077,132	355,555,291	مدت کیلئے بعد از ٹیکس خالص منافع
288,430,514	327,706,191	ہولڈنگ کمپنی کیلئے ایکوٹی شیئر ہولڈرز کا منافع
26,646,618	27,849,100	نان کنٹرولنگ انٹریسٹ کا منافع
1.64	1.87	فی حصص آمدنی - بنیادی ورقت (diluted)

بورڈ کی جانب سے

راشد احمد جعفر

ڈائریکٹر

شاہین امین

چیف ایگزیکٹو آفیسر

23 اکتوبر 2026ء

بروقت نشاندہی اور متعلقہ صارفین کے ساتھ پیشگی رابطے کو یقینی بنایا گیا؛ جبکہ قرضوں کی وصولی اور ریکوری کے لیے منظم اور محتاط اقدامات جاری رکھے گئے۔ انتظامیہ بدلتے ہوئے معاشی حالات کے پیش نظر ECL پروویژنز کی کفایت کا بھی مسلسل جائزہ لیتی ہے، جس میں ماڈل کے تحت استعمال کیے جانے والے مستقبل کے معاشی حالات سے متعلق مفروضے بھی شامل ہیں، اور ضرورت پڑنے پر ان پروویژنز میں اضافہ کیا جائے گا۔

مستقبل کا منظر نامہ:

مالی سال 2027 کے لیے معاشی منظر نامہ مثبت اور منفی عوامل کے درمیان متوازن مگر غیر یقینی صورتحال کا عکاس ہے۔ مثبت پہلوؤں میں معاشی استحکام کا برقرار رہنا، بیرونی کھاتوں کا دباؤ برداشت کرنے کی صلاحیت ثابت ہونا، زرمبادلہ کے ذخائر میں بہتری، آئی ایم ایف پروگرام کا طے شدہ اہداف کے مطابق آگے بڑھنا، اور بین الاقوامی سرمایہ کاروں کا معاشی پالیسی کے نظام پر اعتماد بڑھنا شامل ہیں۔ دوسری جانب مشرق وسطیٰ کا تنازع، تیل کی بلند قیمتیں، افراط زر کا مقررہ ہدف سے زیادہ رہنا، بلند شرح سود اور مالیاتی دباؤ میں اضافہ ایسے خطرات ہیں جن کی شدت اور دورانیے کا اندازہ لگانا مشکل ہے۔ زراعت اور مینوفیکچرنگ کے شعبوں میں بتدریج بہتری سے معاشی سرگرمیوں کو سہارا ملنے کی توقع ہے، تاہم بحالی کی رفتار کا انحصار بڑی حد تک پاکستان کے اختیار سے باہر کے عوامل اور حالات پر ہوگا۔

اوایل پی کے لیے بلند شرح سود اور KIBOR سے منسلک پورٹ فولیو کے حجم میں اضافے کا ماحول آمدنی میں اضافے کا سبب بنتا ہے، جبکہ مالی وسائل کے حصول کی بڑھتی ہوئی لاگت اور قرض داروں کے نقد بہاؤ پر ممکنہ دباؤ بنیادی چیلنجز ہیں۔ ایس ایم ایز اور گاڑیوں کی فنانسنگ کی طلب برقرار رہنے کی توقع ہے، تاہم ایندھن کی قیمتوں اور قرض لینے کی لاگت کے باعث قوت برداشت میں کمی ترقی کی رفتار کو محدود کر سکتی ہے۔ لہذا کمپنی قرضوں کی تقسیم اور اپنے فنانسنگ پورٹ فولیو میں محتاط اور متوازن انداز میں اضافہ کرے گی، جس میں حجم کے بجائے قرضوں کے اجرا کے وقت معیار کو ترجیح دی جائے گی۔ اس کے ساتھ محتاط کریڈٹ معیارات، موثر رسک مینجمنٹ، مناسب پروویژنز اور بیلنس شیٹ کی مضبوطی برقرار رکھی جائے گی۔ بورڈ کا ماننا ہے کہ یہ حکمت عملی اوایل پی کو نہ صرف طویل عرصے تک غیر یقینی حالات کا مقابلہ کرنے کے قابل بناتی ہے بلکہ حالات بہتر ہونے پر دستیاب مواقع سے فائدہ اٹھانے کی پوزیشن میں بھی رکھتی ہے۔

گروپ کی کارکردگی:

کمپنیز ایکٹ 2017 کے سیکشن 226 کی تعمیل کے تحت، اس رپورٹ کے ساتھ اوایل پی اور اس کی ذیلی کمپنیوں (گروپ) یعنی اوایل پی سروسز پاکستان (پرائیویٹ) لمیٹڈ اور اوایل پی مضاربہ کے 30 ستمبر 2026 کو ختم ہونے والی سہ ماہی مختصر عبوری مالیاتی گوشوارے منسلک کئے گئے ہیں۔

دیگر آمدنی 203 ملین روپے رہی، جو گزشتہ سال کی اسی سہ ماہی میں حاصل ہونے والے 171 ملین روپے کے مقابلے میں 19 فیصد زیادہ ہے۔ اس اضافے کی بنیادی وجہ سرکاری سکیورٹیز سے حاصل ہونے والے منافع میں اضافہ تھا، جو 32 فیصد بڑھ کر 59 ملین روپے سے 78.5 ملین روپے ہو گیا، جبکہ سہ ماہی کے دوران فیس اور دیگر آمدنی میں اضافے نے بھی اس میں اہم کردار ادا کیا۔ تاہم، اس اضافے کا جزوی اثر ایک متعلقہ ادارے سے حاصل ہونے والے منافع میں 8 فیصد کمی کے باعث زائل ہوا، جو ستمبر 2025 کے 34 ملین روپے کے مقابلے میں کم ہو کر 31 ملین روپے رہ گیا۔

دوران سہ ماہی مالیاتی اخراجات میں 23 فیصد اضافہ ہوا اور یہ گزشتہ سال کی اسی سہ ماہی کے 641 ملین روپے کے مقابلے میں بڑھ کر 786 ملین روپے ہو گئے۔ اس اضافے کی عکاسی پورٹ فولیو کی توسیع کے لیے زیادہ قرض حاصل کرنے اور شرح سود کے موجودہ حالات سے ہوتی ہے۔ چونکہ مالیاتی اخراجات میں اضافہ آپریشنل آمدنی کے مقابلے میں زیادہ تیز رہا، اس لیے سہ ماہی کے دوران کمپنی کے خالص شرح منافع میں کمی واقع ہوئی۔ بورڈ اس صورتحال کی باریک بینی سے نگرانی کر رہا ہے، جبکہ کمپنی اپنے اثاثوں اور واجبات کی شرح سود میں تبدیلی کے مطابق ازسر نو تعین کی حکمت عملی کو بہتر بنانے اور مالی وسائل کے حصول کے ذرائع میں تنوع پیدا کرنے کے لیے اقدامات جاری رکھے ہوئے ہے۔ انتظامی اور عمومی اخراجات میں 6 فیصد اضافہ ہوا اور یہ ستمبر 2025 کے 409 ملین روپے کے مقابلے میں بڑھ کر 433 ملین روپے ہو گئے۔ یہ اضافہ مہنگائی کی شرح سے کم رہا، جو اخراجات پر قابو رکھنے کے لیے کمپنی کی مسلسل محتاط حکمت عملی کی عکاسی کرتا ہے۔

پورٹ فولیو کا معیار اور خطرات کی انتظامیہ:

قرضوں کے پورٹ فولیو کا معیار بورڈ کی اولین ترجیح ہے۔ سہ ماہی کے دوران لیزنگ، قرضوں اور دیگر مالی سہولیات کے حوالے سے متوقع کریڈٹ خسارہ کی مد میں 0.4 ملین روپے کی خالص واپسی ریکارڈ کی گئی، جبکہ گزشتہ سال کی اسی مدت میں اس مد میں 18 ملین روپے کا چارج ریکارڈ کیا گیا تھا۔ IFRS 9 کے تحت مقررہ متوقع کریڈٹ خسارہ ماڈل کے مطابق مالی نقصانات کے لیے پروویژنز برقرار رکھے جاتے ہیں، جبکہ جہاں مناسب سمجھا جائے، وہاں انتظامیہ انفرادی معاملات کے لیے اضافی مخصوص پروویژنز بھی مختص کرتی ہے۔ بورڈ سہ ماہی کے دوران کریڈٹ نقصانات کی مد میں کم چارج کو قرضوں کے معیار سے متعلق ضوابط میں نرمی کی وجہ نہیں سمجھتا۔ اس کے برعکس، ایندھن اور توانائی کی بلند قیمتوں، شرح سود کے طویل عرصے تک بلند رہنے کے امکانات اور اوایل پی سے قرض لینے والے چھوٹے اور درمیانے درجے کے کاروباری اداروں کے صارفین کی قوت خرید میں کمی کے پیش نظر مزید محتاط نگرانی ضروری ہے، کیونکہ ان عوامل کے قرض داروں کے نقد بہاؤ پر مکمل اثرات کچھ تاخیر سے سامنے آ سکتے ہیں۔

چنانچہ کمپنی نے سہ ماہی کے دوران پورٹ فولیو کے معیار کو برقرار رکھنے کے لیے خصوصی توجہ دی۔ اس مقصد کے تحت قرضوں کی منظوری سے قبل مالی و کاروباری جانچ پڑتال اور ضمانتی اثاثوں کی مناسب مالیت کو یقینی بنانے کے عمل کو سختی سے جاری رکھا گیا؛ ان شعبوں کی قریبی نگرانی کی گئی جو توانائی کی لاگت اور مشرق وسطیٰ کی صورتحال سے زیادہ متاثر ہو سکتے ہیں، جن میں نقل و حمل، ولا جسٹس، توانائی پر زیادہ انحصار کرنے والی صنعتیں اور خلیجی تجارت یا ترسیلات زر سے تقویت پانے والی طلب پر منحصر کاروبار شامل ہیں؛ مالی دباؤ کی ابتدائی علامات ظاہر کرنے والے کھاتوں کی

فائدہ اٹھانے کے لیے بھی مناسب تیاری برقرار رکھی جائے۔

مالیاتی جھلکیاں اور کاروباری جائزہ:

اختتامی سہ ماہی

ستمبر 2025	ستمبر 2026	
481,420,932	536,883,170	قبل از ٹیکس منافع
185,328,824	204,015,605	ٹیکسیشن
296,092,108	332,867,565	مدت کیلئے بعد از ٹیکس خالص منافع
1.69	1.90	فی حصص آمدنی - بنیادی و رقیق (diluted)

دوران سہ ماہی اوایل پی نے اپنی بنیادی کاروباری سرگرمیوں پر توجہ برقرار رکھی، جن میں چھوٹی اور درمیانے درجے کی کمپنیوں، شراکت داری کے تحت قائم کاروباروں، واحد ملکیت کے کاروباری اداروں اور انفرادی صارفین کو مالی سہولیات فراہم کرنا شامل ہے۔ اس عرصے کے دوران فراہم کردہ قرضوں کی مجموعی مالیت میں 4.8 فیصد اضافہ ہوا اور یہ گزشتہ سال کی اسی مدت کے 5.4 ارب روپے کے مقابلے میں بڑھ کر 5.6 ارب روپے ہو گئی۔ یہ اضافہ موجودہ معاشی حالات میں قرضوں کے حجم کے بجائے قرضوں کے معیار کو ترجیح دینے کی محتاط حکمت عملی کی عکاسی کرتا ہے۔

دوران سہ ماہی کمپنی نے قبل از ٹیکس 537 ملین روپے منافع رپورٹ کیا، جو گزشتہ سال کی اسی مدت میں حاصل ہونے والے 481 ملین روپے کے مقابلے میں 12 فیصد زیادہ ہے۔ بعد از ٹیکس منافع بھی 12 فیصد اضافے کے ساتھ 333 ملین روپے رہا، جبکہ ستمبر 2025 میں یہ 296 ملین روپے تھا۔ فی حصص آمدنی بھی 1.69 روپے سے بڑھ کر 1.90 روپے ہو گئی۔ منافع میں یہ اضافہ KIBOR سے منسلک قرضوں کے پورٹ فولیو میں وسعت، سرکاری سیکیورٹیز سے حاصل ہونے والے زیادہ منافع، فیس کی آمدنی میں اضافے اور سہ ماہی کے دوران قرضوں کے نقصانات کے لیے خالص چارج نہ ہونے کے برابر رہنے کے باعث ممکن ہوا، حالانکہ اس دوران مالیاتی اخراجات میں نمایاں اضافہ ہوا۔

کمپنی کی آپریشنل سرگرمیوں سے حاصل ہونے والی مجموعی آمدنی 1,544 ملین روپے رہی، جو گزشتہ سال کی اسی سہ ماہی میں ریکارڈ کی گئی 1,362 ملین روپے کی آمدنی سے 13 فیصد زیادہ ہے۔ اوایل پی کے قرضوں کے پورٹ فولیو کا ایک بڑا حصہ KIBOR سے منسلک شرح سود کی بنیاد پر تشکیل دیا گیا ہے، جس پر مقررہ وقفوں سے نظر ثانی کی جاتی ہے، چنانچہ موجودہ شرح سود کے حالات کے مطابق قرضوں پر حاصل ہونے والی شرح منافع میں بھی تبدیلی آتی رہی ہے۔

تخمینوں کو لاحق خطرات میں نمایاں اضافہ ہوا ہے۔ چنانچہ مستقبل قریب میں شرح سود میں کمی کے امکانات محدود ہو گئے ہیں، اور کاروباری اداروں اور گھرانوں کے لیے قرض لینے کی لاگت سال کے آغاز میں متوقع مدت کے مقابلے میں زیادہ عرصے تک بلند رہنے کا امکان ہے۔

بیرونی کھانہ ملکی معیشت کے لیے نسبتاً مضبوط پہلو ثابت ہوا ہے۔ بیرون ملک مقیم پاکستانیوں کی جانب سے ترسیلات زر میں نمایاں اضافہ اور خدمات کی برآمدات، بالخصوص انفارمیشن ٹیکنالوجی کے شعبے میں مسلسل ترقی کے باعث مالی سال 2026 کے دوران کرنٹ اکاؤنٹ کا توازن مجموعی طور پر برقرار رہا۔ اسٹیٹ بینک آف پاکستان کے زرمبادلہ کے ذخائر ستمبر 2026 کے اختتام تک بڑھ کر تقریباً 21.5 ارب امریکی ڈالر ہو گئے، جس میں 3 ارب امریکی ڈالر کے یورو بانڈ کے اجرا اور خود مختار کریڈٹ ریٹنگ میں بہتری کے بعد عالمی کیپیٹل مارکیٹوں تک دوبارہ رسائی نے اہم کردار ادا کیا۔ تاہم، تیل کی درآمدات پر بڑھنے والے اخراجات کے باعث مالی سال 2027 میں کرنٹ اکاؤنٹ کا خسارہ وسیع ہونے کا خدشہ ہے۔ مزید برآں، ترسیلات زر کا حجم خلیجی ممالک میں معاشی سرگرمیوں کی رفتار سے متاثر ہو سکتا ہے، جبکہ زرمبادلہ کے ذخائر میں بہتری آنے کے باوجود وہ اب بھی تین ماہ سے کم کی درآمدات کے لیے کافی ہیں۔

پاکستان اور انٹرنیشنل مالیاتی فنڈ (IMF) کے درمیان اکتوبر 2026 میں ایکسٹینڈڈ فنڈ فیسلٹی (EFF) کے چوتھے جائزے اور ریسلنس اینڈ سسٹین ایبلٹی فیسلٹی (RFS) کے تیسرے جائزے پر اسٹاف لیول معاہدہ طے پایا۔ آئی ایم ایف کے ایگزیکٹو بورڈ کی منظوری سے تقریباً 1.2 ارب امریکی ڈالر کی رقم جاری ہونے کی توقع ہے۔ مالی سال 2026 کے دوران مالیاتی استحکام کے لیے کیے گئے اقدامات کے نتیجے میں مالیاتی خسارے میں کمی کے اہداف پروگرام میں مقررہ حد سے بھی بہتر رہے۔ تاہم، پروگرام کے تحت سخت مالیاتی وزری پالیسی برقرار رکھنا، مالی سال 2027 میں مجموعی ملکی پیداوار (GDP) کے 2 فیصد کے برابر بنیادی مالیاتی سرپلس حاصل کرنا، توانائی کے نرخوں میں بروقت رد و بدل اور ایندھن پر دی جانے والی معاونت کی تدریجی واپسی ضروری ہے۔ یہ اقدامات معاشی استحکام کو سہارا دیتے ہیں، لیکن قلیل مدت میں مجموعی طلب اور کاروباری اخراجات پر دباؤ بھی بڑھاتے ہیں۔ آئی ایم ایف نے ملکی معاشی منظر نامے کو لاحق خطرات کو بلند قرار دیا ہے۔ مالی سال 2027 میں مالیاتی خسارہ بڑھ کر مجموعی ملکی پیداوار کے 3.5 فیصد تک پہنچنے کا تخمینہ ہے، جبکہ مالی سال 2026 میں یہ شرح 2.6 فیصد رہی تھی۔ موجودہ ایکسٹینڈڈ فنڈ فیسلٹی کا معاہدہ ستمبر 2027 میں اختتام پذیر ہو جائے گا، جس کے بعد پاکستان کو بیرونی مالیاتی ضروریات پوری کرنے کے لیے ایک نیا مالیاتی فریم ورک مرتب کرنا ہوگا۔

خلاصہ یہ ہے کہ ملکی معیشت میں مجموعی استحکام برقرار رہا ہے اور معاشی پالیسی کا موجودہ فریم ورک اپنی ساکھ قائم رکھنے میں کامیاب رہا ہے، تاہم بحالی کی رفتار اب بھی معتدل ہے، مہنگائی ہدف سے بلند ہے، شرح سود بلند سطح پر برقرار ہے، اور معیشت ایسے بیرونی بحران سے دوچار ہے جس کے دورانیہ کا اندازہ لگانا ممکن نہیں۔ ایندھن اور توانائی کی قیمتوں میں مسلسل اضافے کے باعث گھریلو خریداری کی قوت متاثر ہوئی ہے، جبکہ اسی تناسب سے چھوٹے اور درمیانے درجے کے کاروباری اداروں، جو OLP کے بنیادی صارفین کا حصہ ہیں، کی لاگت میں بھی نمایاں اضافہ ہوا ہے۔ بورڈ کی رائے میں یہ دانشمندانہ حکمت عملی ہوگی کہ پورے مالی سال کے لیے انہی معاشی حالات کو مد نظر رکھتے ہوئے منصوبہ بندی کی جائے، تاہم اگر خطے کی صورتحال میں استحکام آتا ہے اور شرح سود میں نرمی کا سلسلہ دوبارہ شروع ہوتا ہے تو اس سے پیدا ہونے والے مواقع سے

30 ستمبر 2026ء کو اختتام پذیر ہونے والی سہ ماہی مدت کیلئے ڈائریکٹرز کی جائزہ رپورٹ

اوایل پی فنانشل سروسز پاکستان لمیٹڈ (OLP / دی کمپنی) کے بورڈ آف ڈائریکٹرز بمسرت 30 ستمبر 2026ء کو اختتام پذیر ہونے والی سہ ماہی مدت کے غیر حتمی مختصر عبوری مالیاتی گوشوارے پیش کرتے ہیں۔

معاشی جائزہ:

پاکستان کی معیشت نے مالی سال 2027 کا آغاز گزشتہ سال کے مقابلے میں نسبتاً مستحکم ملکی معاشی بنیادوں کے ساتھ کیا ہے، تاہم بیرونی معاشی حالات پہلے کی نسبت کہیں زیادہ مشکل ہو چکے ہیں۔ مالی سال 2026 کے دوران پاکستان کی حقیقی مجموعی قومی پیداوار GDP میں 3.6 فیصد اضافے کا تخمینہ لگایا گیا ہے، جبکہ لارج اسکیل مینوفیکچرنگ (LSM) میں پورے سال کے دوران 5.0 فیصد اضافہ ریکارڈ کیا گیا۔ مالی سال 2027 کی پہلی سہ ماہی کے ابتدائی معاشی اشاریے، جن میں گاڑیوں کی پیداوار اور سیمنٹ کی مقامی ترسیل شامل ہیں، صنعتی اور تعمیراتی سرگرمیوں میں بتدریج بحالی کی نشاندہی کرتے ہیں۔ اسٹیٹ بینک آف پاکستان (SBP) نے مالی سال 2027 کے لیے معاشی شرح نمو 3.5 فیصد سے 4.5 فیصد کے درمیان رہنے کی پیش گوئی کی ہے، جبکہ عالمی بینک کی اکتوبر 2026 کی رپورٹ میں شرح نمو 3.8 فیصد رہنے کا تخمینہ لگایا گیا ہے، جو گزشتہ سال کی شرح نمو کے تقریباً برابر ہے۔ تاہم، آبادی میں سالانہ تقریباً 2 فیصد اضافے کے پیش نظر، اس سطح کی معاشی ترقی سے فی کس حقیقی آمدنی میں صرف معمولی بہتری متوقع ہے۔

اس معاشی منظر نامے کو درپیش سب سے بڑا خطرہ مشرق وسطیٰ میں جاری تنازع ہے، جو فروری 2026 میں شروع ہوا تھا اور تاحال حل نہیں ہو سکا۔ جون میں ہونے والی جنگ بندی غیر مستحکم ثابت ہوئی ہے، جبکہ ستمبر کے آخر اور اکتوبر کے شروع میں آبنائے ہرمز میں تجارتی جہازوں پر حملوں میں شدت آئی، جس کے نتیجے میں بریٹف خام تیل کی قیمت دوبارہ 100 امریکی ڈالر فی بیرل سے تجاوز کر گئی۔ پاکستان ان معیشتوں میں شامل ہے جو خطے میں طویل عرصے تک جاری رہنے والی رکاوٹوں سے سب سے زیادہ متاثر ہو سکتی ہیں، کیونکہ ملک اپنی ضروریات کا 80 فیصد سے زیادہ تیل درآمد کرتا ہے، جس کا بڑا حصہ خلیجی ممالک سے آتا ہے، جبکہ خلیج تعاون کونسل (GCC) کے ممالک سے پاکستان کو موصول ہونے والی ترسیلات زر کا حصہ تقریباً 55 فیصد ہے۔ اکتوبر 2026 میں ملک میں پٹرول اور ڈیزل کی قیمتیں بالترتیب تقریباً 398 روپے اور 396 روپے فی لیٹر رہیں، جو اپریل کی بلند ترین سطح سے کم ہونے کے باوجود سال کے آغاز کے مقابلے میں تقریباً 140 روپے فی لیٹر زیادہ ہیں۔

ستمبر 2026 میں پاکستان میں صارف قیمتوں کے اشاریے (CPI) کے مطابق عمومی مہنگائی کی شرح گزشتہ ماہ کے 11.1 فیصد سے کم ہو کر 10.3 فیصد رہ گئی، تاہم یہ اب بھی ستمبر 2025 میں ریکارڈ کی گئی 5.8 فیصد شرح اور اسٹیٹ بینک آف پاکستان کے درمیانی مدت کے 5 سے 7 فیصد کے ہدف سے خاصی زیادہ ہے۔ بنیادی مہنگائی کی شرح نسبتاً قابو میں رہی اور تقریباً 8.7 فیصد ریکارڈ کی گئی، جبکہ توانائی، نقل و حمل اور بجلی و گیس کے سرکاری طور پر مقرر کردہ نرخوں میں اضافے کے باعث مہنگائی پر دباؤ برقرار ہے۔ اسٹیٹ بینک نے ستمبر 2026 کے اجلاس میں شرح پالیسی 11.5 فیصد پر برقرار رکھی، جس سے حقیقی شرح سود مثبت رہی۔ بینک نے یہ بھی نشاندہی کی کہ مہنگائی کے حوالے سے اس کے

OLP FINANCIAL SERVICES PAKISTAN LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

		(Un-audited) September 30, 2026	(Audited) June 30, 2026
ASSETS	Note	(Rupees)	
Non-current assets			
Property and equipment	5	1,601,368,051	1,641,174,968
Intangible assets	6	63,542,691	52,490,184
Net investment in finance lease	7	3,790,225,335	3,560,511,416
Long-term loans and finances	8	12,829,317,450	13,018,591,598
Investment in subsidiaries	9	322,374,294	322,374,294
Investment in associates	10	1,777,581,465	1,753,135,634
Long-term investments	11	29,428,958	25,721,833
Long-term deposits		11,550,693	11,550,693
Defined benefit plan asset - net		55,048,823	55,048,823
		<u>20,480,437,760</u>	<u>20,440,599,443</u>
Current assets			
Short-term finances	12	-	817,783
Current maturity of non-current assets	13	17,369,977,310	16,333,001,829
Short-term investments	14	2,915,502,169	2,862,439,011
Advances and prepayments	15	37,519,035	28,277,883
Other receivables		602,359,789	569,077,988
Cash and bank balances		148,794,114	208,110,261
Assets classified as held for sale	16	4,700,000	4,700,000
		<u>21,078,852,417</u>	<u>20,006,424,755</u>
Total assets		<u><u>41,559,290,177</u></u>	<u><u>40,447,024,198</u></u>
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised share capital			
350,000,000 (June 30, 2026: 350,000,000) ordinary shares of Rs.10 each		<u>3,500,000,000</u>	<u>3,500,000,000</u>
Issued, subscribed and paid-up share capital	17	1,754,076,470	1,754,076,470
Capital reserves			
Surplus on revaluation of leasehold land and office building		1,040,600,704	1,045,532,523
Other reserves		<u>4,223,602,283</u>	<u>4,225,273,344</u>
		5,264,202,987	5,270,805,867
Revenue reserve		<u>4,775,111,786</u>	<u>4,437,312,402</u>
Total shareholder's equity		<u>11,793,391,243</u>	<u>11,462,194,739</u>
Non-current liabilities			
Long-term finances	18	13,217,469,204	12,705,149,906
Long-term certificates of deposit	19	93,960,386	90,538,332
Deferred taxation		882,994,329	856,206,090
Lease liabilities against right-of-use assets		<u>225,416,030</u>	<u>249,360,611</u>
		14,419,839,949	13,901,254,939
Current liabilities			
Accrued and other liabilities	20	1,939,640,257	2,473,700,462
Unclaimed dividend		39,522,308	39,528,375
Short-term borrowings	21	2,732,021,435	1,673,608,821
Short-term certificates of deposit	22	2,240,432,155	2,329,783,320
Taxation - net		97,671,128	102,464,473
Current maturity of non-current liabilities	23	<u>8,296,771,702</u>	<u>8,464,489,069</u>
		15,346,058,985	15,083,574,520
Total equity and liabilities		<u><u>41,559,290,177</u></u>	<u><u>40,447,024,198</u></u>
Contingencies and commitments	24		

The annexed notes 1 to 37 form an integral part of these unconsolidated condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

OLP FINANCIAL SERVICES PAKISTAN LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		For the quarter ended	
		September 30, 2026	September 30, 2025
Note		(Rupees)	
INCOME			
Income from operations			
		355,152,229	366,032,136
		1,189,132,128	996,134,841
		<u>1,544,284,357</u>	<u>1,362,166,977</u>
Income from other activities			
	25	<u>202,831,216</u>	<u>170,507,495</u>
	26	<u>30,805,433</u>	<u>33,578,562</u>
		233,636,649	204,086,057
		<u>1,777,921,006</u>	<u>1,566,253,034</u>
EXPENSES			
	27	<u>785,771,453</u>	<u>640,797,097</u>
		432,535,477	409,386,091
		<u>12,024,229</u>	<u>9,146,870</u>
		1,230,331,159	1,059,330,058
		<u>547,589,847</u>	<u>506,922,976</u>
	28	<u>(402,067)</u>	<u>18,018,104</u>
	29	<u>11,108,744</u>	<u>7,483,940</u>
		10,706,677	25,502,044
		<u>536,883,170</u>	<u>481,420,932</u>
		1,701,882	1,701,882
		<u>535,181,288</u>	<u>479,719,050</u>
		<u>174,544,066</u>	<u>164,370,104</u>
		27,769,657	19,256,838
		202,313,723	183,626,942
		<u>332,867,565</u>	<u>296,092,108</u>
Earnings per share - basic and diluted			
	34	1.90	1.69

The annexed notes 1 to 37 form an integral part of these unconsolidated condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

OLP FINANCIAL SERVICES PAKISTAN LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the quarter ended	
	September 30, 2026	September 30, 2025
	----- (Rupees) -----	
Profit for the period	332,867,565	296,092,108
Other comprehensive income		
<i>Items that may be subsequently reclassified to statement of profit or loss</i>		
Exchange loss arising on translation of foreign associate	(6,359,602)	(15,290,616)
Deferred tax on exchange loss arising on translation of foreign associate	2,353,052	5,963,341
	(4,006,550)	(9,327,275)
<i>Items that will not be subsequently reclassified to statement of profit or loss</i>		
Fair value changes on remeasurement of financial assets classified at FVOCI	3,707,125	2,269,107
Deferred tax on fair value changes on remeasurement of financial assets at FVOCI	(1,371,636)	(884,952)
	2,335,489	1,384,155
Share of other comprehensive income from associate	-	180,311
Deferred tax on share of other comprehensive income from associate	-	(70,321)
	-	109,990
Total comprehensive income for the period	331,196,504	288,258,978

The annexed notes 1 to 37 form an integral part of these unconsolidated condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

OLP FINANCIAL SERVICES PAKISTAN LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

Issued, subscribed and paid-up capital	Reserves							Total shareholder's equity	
	Capital reserves					Revenue reserve	Total reserves		
	Share premium	Statutory reserve	Foreign currency translation reserve	Surplus on re- measurement of financial assets at fair value through other comprehen- sive income	Surplus on revaluation of leasehold land and office building	Unappropriat- ed profit			
(Rupees)									
Balance as at July 1, 2025 (audited)	1,754,076,470	1,501,683,073	2,018,508,051	633,210,616	6,208,582	874,562,239	4,109,198,564	9,143,371,125	10,897,447,595
Total comprehensive income for the three months period ended September 30, 2025									
Profit for the period	-	-	-	-	-	-	296,092,108	296,092,108	296,092,108
Other comprehensive (loss) /income	-	-	-	(9,327,275)	1,384,155	-	109,990	(7,833,130)	(7,833,130)
Total comprehensive income for the period	-	-	-	(9,327,275)	1,384,155	-	296,202,098	288,258,978	288,258,978
Transferred from surplus on revaluation of property and equipment on account of incremental depreciation - net of tax									
	-	-	-	-	-	(5,936,127)	5,936,127	-	-
Balance as at September 30, 2025 (un-audited)	1,754,076,470	1,501,683,073	2,018,508,051	623,883,341	7,592,737	868,626,112	4,411,336,789	9,431,630,103	11,185,706,573
Balance as at July 1, 2026 (audited)	1,754,076,470	1,501,683,073	2,085,193,824	629,771,151	8,625,296	1,045,532,523	4,437,312,402	9,708,118,269	11,462,194,739
Total comprehensive income for the three months period ended September 30, 2026									
Profit for the period	-	-	-	-	-	-	332,867,565	332,867,565	332,867,565
Other comprehensive (loss) / income	-	-	-	(4,006,550)	2,335,489	-	-	(1,671,061)	(1,671,061)
Total comprehensive (loss) / income for the period	-	-	-	(4,006,550)	2,335,489	-	332,867,565	331,196,504	331,196,504
Transferred from surplus on revaluation of property and equipment on account of incremental depreciation - net of tax									
	-	-	-	-	-	(4,931,819)	4,931,819	-	-
Balance as at September 30, 2026 (un-audited)	1,754,076,470	1,501,683,073	2,085,193,824	625,764,601	10,960,785	1,040,600,704	4,775,111,786	10,039,314,773	11,793,391,243

The annexed notes 1 to 37 form an integral part of these unconsolidated condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

OLP FINANCIAL SERVICES PAKISTAN LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		For the quarter ended	
		September 30, 2026	September 30, 2025
Note	(Rupees)		
CASH FLOWS FROM OPERATING ACTIVITIES			
		536,883,170	481,420,932
Profit before income tax and levy			
Adjustments for:			
		32,976,908	36,074,292
		863,576	1,230,231
27		(402,067)	18,018,104
28		11,108,744	7,483,940
29		-	(29,555,000)
25		6,201,080	4,944,555
		(30,805,433)	(33,578,562)
26		(2,535,369)	2,947,972
25		784,907,877	639,566,866
27		(11,345,883)	(11,345,883)
25		(78,853,961)	(30,350,066)
25		(23,351)	(4,163,065)
25		34,010	123,730
		712,126,131	601,397,114
		1,249,009,301	1,082,818,046
Operating cash flows before working capital changes			
(Increase) / decrease in operating assets			
		(374,120,851)	(118,095,016)
		(731,894,671)	(1,139,771,332)
		4,951	1,597,140
		-	(230,013)
		(9,241,152)	(106,198,279)
		(21,736,182)	(42,794,990)
		(1,136,987,905)	(1,405,492,490)
Increase / (decrease) in operating liabilities			
		(76,176,472)	(78,764,149)
		(528,074,824)	297,073,754
		(604,251,296)	218,309,605
		(492,229,900)	(104,364,839)
		(1,060,054)	(312,600)
		(545,254,027)	(504,020,613)
		(181,039,293)	(186,940,524)
		(727,353,374)	(691,273,737)
		(1,219,583,274)	(795,638,576)
Net cash used in operating activities			
CASH FLOWS FROM INVESTING ACTIVITIES			
		(21,712,846)	(29,003,536)
		136,841	6,375,273
		(49,545,240)	14,361,681
		74,473,644	73,811,065
		3,352,399	65,544,483
Net cash generated from investing activities			
CASH FLOWS FROM FINANCING ACTIVITIES			
		2,250,000,000	1,900,000,000
		(1,993,608,517)	(1,031,408,657)
		(137,726,522)	53,683,051
		(16,260,639)	(18,502,927)
		(6,067)	(16,488)
		102,398,255	903,754,979
Net cash generated from financing activities			
		(1,113,832,620)	173,660,886
		(1,417,386,821)	(1,594,102,390)
33		(2,531,219,441)	(1,420,441,504)
Net (decrease) / increase in cash and cash equivalents			
Cash and cash equivalents at beginning of the period			
Cash and cash equivalents at end of the period			

The annexed notes 1 to 37 form an integral part of these unconsolidated condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

OLP FINANCIAL SERVICES PAKISTAN LIMITED
NOTES TO AND FORMING PART OF THE UNCONSOLIDATED CONDENSED INTERIM
FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

1 LEGAL STATUS AND OPERATIONS

- 1.1** OLP Financial Services Pakistan Limited ("the Company") was incorporated in Pakistan as a private limited company on July 01, 1986 under the repealed Companies Ordinance, 1984 (now the Companies Act, 2017) and was converted into a public limited company on December 23, 1987. The Company is listed on the Pakistan Stock Exchange Limited and is licensed to carry out Investment Finance Services as a Non-Banking Finance Company (NBFC) under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003 issued by the Securities and Exchange Commission of Pakistan (SECP).

The registered office of the Company is situated at OLP Building, Plot No. 16, Sector No. 24, Korangi Industrial Area, Karachi. The Company is operating through 30 branches (June 30, 2026: 30 branches).

VIS Credit Rating Company Limited (VIS) has assigned a long term rating of AAA and a short term rating of A1+ to the Company on September 11, 2026.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These unconsolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise:

- International Accounting Standard (IAS) 34 'Interim Financial Reporting', issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as notified under the Companies Act, 2017;
- Provisions of, directives and notifications issued under the Companies Act, 2017; and
- Provisions of, directives and notifications issued under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the NBFC Rules) and the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the NBFC Regulations).

Where provisions of, directives and notifications issued under the Companies Act, 2017, the IFAS, the NBFC Rules or the NBFC Regulations differ from IAS 34, the provisions of and directives issued under the Companies Act, 2017, the IFAS, the NBFC Rules or the NBFC Regulations have been followed.

- 2.2** These unconsolidated condensed interim financial statements do not include all the information required for a full set of financial statements and should be read in conjunction with the annual audited published unconsolidated financial statements of the Company for the year ended June 30, 2026.
- 2.3** The comparative unconsolidated condensed interim statement of financial position presented in these unconsolidated condensed interim financial statements has been extracted from the annual audited published unconsolidated financial statements of the Company for the year ended June 30, 2026, whereas the comparative unconsolidated condensed interim statement of profit or loss, unconsolidated condensed interim statement of comprehensive income, unconsolidated condensed interim statement of changes in equity and unconsolidated condensed interim statement of cash flows are stated from the unaudited unconsolidated condensed interim financial statements for the quarter ended September 30, 2025.
- 2.4** These unconsolidated condensed interim financial statements have been presented in Pakistani Rupees, which is the functional currency of the Company.

3 MATERIAL ACCOUNTING POLICY INFORMATION, ESTIMATES AND JUDGEMENTS

- 3.1** The material accounting policies adopted in the preparation of these unconsolidated condensed interim financial statements are the same as those applied in the preparation of the annual audited published unconsolidated financial statements of the Company for the year ended June 30, 2026.
- 3.2** The preparation of these unconsolidated condensed interim financial statements in conformity with the accounting and financial reporting standards requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognised prospectively commencing from the period of revision.

3.3 The significant judgments, estimates and assumptions made by the management in applying the Company's accounting policies and the factors used in making those estimates and associated assumptions were the same as those that were applied to the annual audited published unconsolidated financial statements for the year ended June 30, 2026.

3.4 Standards, interpretations and amendments to published accounting and reporting standards that are effective in the current period:

There are certain amendments to the standards and new interpretations that are mandatory for accounting periods beginning on or after July 1, 2026 but are considered not to be relevant or do not have any significant effect on the Company's operations and are, therefore, not detailed in these unconsolidated condensed interim financial statements.

3.5 Standards, interpretations and amendments to approved accounting standards that are not yet effective

There are certain amendments to the published accounting and reporting standards that are mandatory for the Company's accounting period beginning on July 1, 2027. However, these will not have any significant impact on the Company's interim unconsolidated financial statements, except for the implementation of IFRS 18 'Presentation and Disclosure in Financial Statements', as effective from January 01, 2027.

4 RISK MANAGEMENT POLICIES

The financial risk management objectives and policies are consistent with those disclosed in the annual audited published unconsolidated financial statements of the Company for the year ended June 30, 2026.

	Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
5		----- (Rupees) -----	
Property and equipment - own use	5.1	1,371,363,697	1,381,346,882
Right-of-use assets	5.2	230,004,354	259,828,086
		<u>1,601,368,051</u>	<u>1,641,174,968</u>

5.1 The following is a statement of cost of additions and disposals to / from property and equipment - own use for the quarter ended September 30, 2026.

	Own use	
	Additions	Disposals
	----- (Rupees) -----	
Furniture, fittings and office equipment	8,567,063	-
Computers and accessories	1,896,300	-
Vehicles	-	252,200
September 30, 2026	<u>10,463,363</u>	<u>252,200</u>
September 30, 2025	<u>19,460,869</u>	<u>7,004,883</u>

5.2 The lease term ranges from three to ten years as at September 30, 2026 (June 30, 2026: three to seven years) with agreed payments subject to annual increment at an agreed rate.

	Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
6		----- (Rupees) -----	
Development cost / CWIP	6.1	61,725,004	50,507,146
Computer software and licenses	6.2	1,817,687	1,983,038
		<u>63,542,691</u>	<u>52,490,184</u>

6.1 The Company commenced an in-house IT transformation project in January 2025, following the approval of Board of Directors. As of September 30, 2026, the project remains in the development phase, which includes the system's design, development, and testing, and is progressing in accordance with the approved project timeline. The asset is expected to be available for use upon successful completion of the project. Accordingly, the Company has capitalized development expenditures directly incurred in the development activities.

6.2 Additions amounting to Rs. 0.03 million (September 2025: Nil) were made to intangible assets during the quarter ended September 30, 2026. No disposals were made during the period.

	Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
7	NET INVESTMENT IN FINANCE LEASE	----- (Rupees) -----	
Instalment contract receivables		9,553,896,573	9,028,739,505
Residual value		5,124,354,235	4,987,531,033
Less: adjustable security deposits	7.1	(5,124,353,735)	(4,987,530,533)
Gross investment in finance lease	7.2	9,553,897,073	9,028,740,005
Less: unearned finance income		(1,790,932,250)	(1,639,896,033)
Present value of investment in finance lease		7,762,964,823	7,388,843,972
Less: current maturity	13	(3,964,035,885)	(3,819,253,438)
		3,798,928,938	3,569,590,534
Less: expected credit loss / provision against leases - non current portion	28.1	(8,703,603)	(9,079,118)
		<u>3,790,225,335</u>	<u>3,560,511,416</u>

7.1 Security deposits are received from lessees under finance lease contracts which are adjustable at the expiry of the lease period.

7.2 The Company's implicit rate of return on performing leases ranges from 15.17% to 34.00% (June 30, 2026: 14.80% to 34.00%) per annum. These are secured against leased assets, security deposits averaging 27.33% (June 30, 2026: 27.37%) of the cost of leased assets and personal guarantees.

	Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
8	LONG-TERM LOANS AND FINANCES	----- (Rupees) -----	
Considered good - secured		25,987,426,418	25,404,123,936
Considered doubtful - secured		416,426,774	314,924,930
Less: current maturity	13	(13,952,746,747)	(13,076,147,115)
	8.1	12,451,106,445	12,642,901,751
Accrued return on loans and finances		422,780,192	405,505,016
		12,873,886,637	13,048,406,767
Less: expected credit loss / provision on loans and finances	28.2	(44,569,187)	(29,815,169)
		<u>12,829,317,450</u>	<u>13,018,591,598</u>

8.1 The mark-up on these finances ranges from 15.75% to 35.00% (June 30, 2026: 14.64% to 44.80%) per annum. These finances are repayable within a period of upto 5 years (June 30, 2026: upto 6 years) and are secured against charge over vehicles, business assets, property mortgage and personal guarantees.

	Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
9	INVESTMENT IN SUBSIDIARIES	----- (Rupees) -----	
Related Parties			
OLP Services Pakistan (Private) Limited - unlisted	9.1	182,430,262	182,430,262
OLP Modaraba - listed	9.2	139,944,032	139,944,032
		<u>322,374,294</u>	<u>322,374,294</u>

9.1 The Company holds 100% shareholding (4,450,000 shares (June 30, 2026: 4,450,000 shares)) in OLP Services Pakistan (Private) Limited (OSPPL), a management company managing OLP Modaraba. OSPPL is incorporated in Karachi, Pakistan.

9.2 The Company holds 10% certificates (4,538,353 certificates (June 30, 2026: 4,538,353 certificates)) in OLP Modaraba, which is being managed by OSPPL as the Modaraba management company. Since the Company holds 100% shareholding in the management company as mentioned in note 9.1 above, therefore has substantive decision-making authority over OLP Modaraba's key operating and financial policies. OSPPL is entitled to a management fee (including variable returns). There are no substantive removable rights held by any other single party and the remaining holding is also dispersed and passive in nature due to free float to general public. Accordingly, the investment in OLP Modaraba has been accounted for as an investment in subsidiary in view of the control which the Company exercises through the fully owned management company and an aggregate holding of 20% in the certificates of OLP Modaraba by the Company and OSPPL.

	Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
10 INVESTMENT IN ASSOCIATES		----- (Rupees) -----	
Related Parties			
Yanal Finance Company	10.1	1,777,581,465	1,753,135,634
OPP (Private) Limited*	10.2	87,754,399	87,754,399
SAMA Finance SAE*	10.3	172,043,037	172,043,037
		259,797,436	259,797,436
Less: impairment on investment		(259,797,436)	(259,797,436)
		<u>1,777,581,465</u>	<u>1,753,135,634</u>

* Fully provided

10.1 The Company holds 2.5% (June 30, 2026: 2.5%) ownership interest in Yanal Finance Company (YFC), which was incorporated in Riyadh, Kingdom of Saudi Arabia. The Company's contractual right to nominate one out of nine directors on YFC board member enables it to participate in and influence its key financial and operational decisions. Moreover, the CEO of the Company is also the MD of YFC. Accordingly, YFC is accounted under equity method of accounting due to the significant influence exercised by the Company. The latest available audited financial statements, which are prepared on a going concern basis, for the year ended December 31, 2025 have been audited by Pricewaterhouse Coopers, Kingdom of Saudi Arabia.

10.2 The Company holds 45% (June 30, 2026: 45%) ownership interest in OPP (Private) Limited. During 2014, the Board of Directors of the Company approved divestment of the Company's entire investment in OPP. The sales negotiations for disposal of investment in OPP were held with a minority shareholder of OPP and a Share Purchase Agreement (SPA) was signed by all the parties in July 2014. However, the minority shareholder had failed to comply with the terms of the SPA and initiated legal proceedings to restrict the Company from managing the affairs of OPP. The Company has also filed a reference in the Lahore High Court to allow the Company to buy out the minority stakeholder in OPP or to wind up OPP which is pending to date. As the matter is under litigation and due to limited availability of financial information, the investment has been fully impaired.

10.3 The Company holds a 16.87% (June 30, 2026: 16.87%) ownership interest in SAMA Finance SAE (SAMA). In February 2019, the Board of Directors approved the divestment of this investment. The Company's contractual right to nominate two out of eleven directors on SAMA board member enables it to participate in and influence its key financial and operational decisions. Accordingly, SAMA is classified as an investment in associate.

	Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
11 LONG-TERM INVESTMENTS		----- (Rupees) -----	
At fair value through other comprehensive income			
Ordinary shares - unlisted	11.1	4,102,903	4,102,903
Ordinary shares - listed	11.2	25,326,055	21,618,930
		<u>29,428,958</u>	<u>25,721,833</u>

11.1 This represents 705,882 (June 30, 2026: 705,882) shares of Al-Baraka Bank (Pakistan) Limited, (Al-Baraka) having a face value of Rs. 10 per share.

11.2 This represents 507,634 shares (June 30, 2026: 507,634 shares having face value of Rs. 5 per share) of LSE Capital Limited having a face value of Rs. 5 per share and 1,685,620 shares (June 30, 2026: 1,685,620 shares having face value of Rs. 5 per share) of LSE Ventures Limited having a face value of Rs. 5 per share.

	Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
12 SHORT-TERM FINANCES		----- (Rupees) -----	
Considered good - secured		-	-
Considered doubtful - secured		2,055,468	2,060,419
Less: expected credit loss / provision against finances	28.2	(2,055,468)	(1,242,636)
		<u>-</u>	<u>817,783</u>

	Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
13 CURRENT MATURITY OF NON-CURRENT ASSETS			
Current maturity of:			
Net investment in finance lease	7	3,964,035,885	3,819,253,438
Expected credit losses / provision against leases	28.1	(296,797,973)	(293,558,149)
		3,667,237,912	3,525,695,289
Long-term loans and finances	8	13,952,746,747	13,076,147,115
Expected credit losses / provision against loans and finances	28.2	(250,007,349)	(268,840,575)
		13,702,739,398	12,807,306,540
		17,369,977,310	16,333,001,829
14 SHORT-TERM INVESTMENTS			
At fair value through profit or loss			
Market treasury bills	14.1	2,913,087,966	2,862,439,011
At amortised cost			
Term deposit certificate	14.2	2,400,000	-
Accrued return on term deposit certificate		14,203	-
		2,414,203	-
		2,915,502,169	2,862,439,011
14.1 These include investment amounting to Rs. 424.40 million (June 30, 2026: Rs. 444.97 million) made as required under Regulation 14(4)(g) of the NBFC Regulations to maintain liquidity against certificates of deposit. These are redeemable within a period of 1 month to 6 months (June 30, 2026: 1 month to 9 months) from the reporting date, carrying yield ranging from 11.15% to 12.28% (June 30, 2026: 9.93% to 12.39%) per annum.			
14.2 These are redeemable within 12 months, carry a yield of 9.00% per annum, and are held under lien with the bank.			
	Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
15 ADVANCES AND PREPAYMENTS			
Advances - unsecured		8,153,232	5,415,141
Prepayments			
Employees medical insurance		14,109,778	8,084,210
Furnishing allowances		3,840,851	3,817,732
Software maintenance		2,462,141	7,038,049
Rent		1,681,633	1,776,973
Subscription		1,883,905	950,679
Others		5,387,495	1,195,099
		29,365,803	22,862,742
		37,519,035	28,277,883
16 ASSETS CLASSIFIED AS HELD FOR SALE			
Stock exchange room	16.1	4,700,000	4,700,000
16.1 The Company has received an advance of Rs. 0.56 million from the successful bidder against the sale of the stock exchange room for a consideration of Rs. 5.6 million. The sale transaction is completed, subsequent to the balance sheet date.			
17 ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL			
(Un-audited) September 30, 2026	(Audited) June 30, 2026	(Un-audited) September 30, 2026	(Audited) June 30, 2026
----- (Number of shares) -----		----- (Rupees) -----	
106,485,517	106,485,517	Ordinary shares of Rs. 10 each	
66,739,592	66,739,592	Fully paid in cash	1,064,855,170
2,182,538	2,182,538	Fully paid bonus shares	667,395,920
175,407,647	175,407,647	Fully paid shares against amalgamation	21,825,380
			1,754,076,470

		(Un-audited) September 30, 2026	(Audited) June 30, 2026
	Note	----- (Rupees) -----	
18 LONG-TERM FINANCES - Secured			
Long-term finances utilised under mark-up arrangements - financial institutions	18.1	20,270,431,277	19,826,535,079
Privately placed term finance certificates	18.2	186,631,703	373,268,127
Accrued interest / mark-up on long term finances		271,881,843	147,436,645
		<u>20,728,944,823</u>	<u>20,347,239,851</u>
Less: current maturity	23	<u>(7,511,475,619)</u>	<u>(7,642,089,945)</u>
		<u>13,217,469,204</u>	<u>12,705,149,906</u>

18.1 These finances have been obtained for financing of operations and are secured by hypothecation of leased assets, related lease receivables and financing receivables. The mark-up rates thereon range from 12.05% to 12.63% (June 30, 2026: 10.90% to 12.94%) per annum. These finances are repayable within a period of 36 to 60 months (June 30, 2026: 36 to 60 months).

18.2 The Company has issued rated, privately placed, secured term finance certificates ("TFCs") as an instrument of redeemable capital. These carry markup of 3 months KIBOR plus 0.8% and will mature on December 30, 2026 and are secured against hypothecation charge on receivables of the Company.

		(Un-audited) September 30, 2026	(Audited) June 30, 2026
	Note	----- (Rupees) -----	
19 LONG-TERM CERTIFICATES OF DEPOSIT - Unsecured			
Certificates of deposit	19.1	626,486,052	672,861,663
Accrued profit on certificate of deposit		217,445,917	204,134,045
		<u>843,931,969</u>	<u>876,995,708</u>
Less: current maturity	23	<u>(749,971,583)</u>	<u>(786,457,376)</u>
		<u>93,960,386</u>	<u>90,538,332</u>

19.1 These certificates of deposit have been issued for financing the operations of the Company and issued at rate of return ranging from 6.73% to 18.25% (June 30, 2026: 6.73% to 18.25%) per annum and issued for terms ranging from 3 years to 5 years (June 30, 2026: 3 years to 5 years).

		(Un-audited) September 30, 2026	(Audited) June 30, 2026
	Note	----- (Rupees) -----	
20 ACCRUED AND OTHER LIABILITIES			
Bills payable		539,905,726	1,144,740,630
Accrued liabilities		270,720,932	221,428,719
Other liabilities			
Advances from customers against finance leases		3,324,988	5,248,727
Sales tax payable		6,589,445	4,995,811
Insurance premium payable		840,048,569	838,446,353
Provision for Provincial Workers' Welfare Fund		194,634,857	183,326,373
Payable to minority shareholders of Standard Chartered Leasing Limited		14,644,951	14,644,951
Others		69,770,789	60,868,898
		<u>1,129,013,599</u>	<u>1,107,531,113</u>
		<u>1,939,640,257</u>	<u>2,473,700,462</u>

21 SHORT-TERM BORROWINGS - Secured

From banking companies

Running finance arrangements	21.1	2,680,013,555	1,625,510,366
Accrued interest / mark-up on short term borrowings		52,007,880	48,098,455
		<u>2,732,021,435</u>	<u>1,673,608,821</u>

- 21.1** These represent short-term running finance facilities for financing of operations with limits aggregating to Rs. 3,750 million as at September 30, 2026 (June 30, 2026: Rs. 3,750 million). The rate of mark-up ranges from 12.19% to 12.79% (June 30, 2026: 11.89% to 12.78%) per annum on a daily product basis. These are secured by hypothecation of leased assets, related lease receivables and financing receivables.

	Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
22	SHORT-TERM CERTIFICATES OF DEPOSIT - Unsecured	----- (Rupees) -----	
Short-term certificates of deposit	22.1	2,161,070,174	2,251,776,630
Payable to holders of matured certificates of deposits		41,819,786	41,819,786
Accrued profit on short-term certificates of deposits		37,542,195	36,186,904
		<u>2,240,432,155</u>	<u>2,329,783,320</u>

- 22.1** These represent short-term certificates of deposit obtained for financing of operations, issued at rate of profit ranging from 9.00% to 11.77% (June 30, 2026: 9.00% to 12.40%) per annum, for a term upto 12 months (June 30, 2026: 12 months).

	Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
23	CURRENT MATURITY OF NON-CURRENT LIABILITIES	----- (Rupees) -----	
Current maturity of:			
Long-term finances	18	7,511,475,619	7,642,089,945
Long-term certificates of deposit	19	749,971,583	786,457,376
Lease liabilities against right-of-use assets		35,324,500	35,941,748
		<u>8,296,771,702</u>	<u>8,464,489,069</u>

24 CONTINGENCIES AND COMMITMENTS

- 24.1** There are no significant changes in the status of contingencies and commitments as reported in note 30 to the unconsolidated annual audited financial statements of the Company for the year ended June 30, 2026, except for the following development relating to the matter disclosed in note 30.11 to those financial statements:

- 24.1.1** In September 2026, the Deputy Commissioner of the Sindh Revenue Board (SRB) passed orders against the Company for the financial years 2013, 2014, 2015, and 2017, creating demands of Rs. 109.6 million, Rs. 128.2 million, Rs. 114.7 million, and Rs. 65.5 million, respectively, against the operating lease income and other income. The Company has filed appeals against the respective demands before the Commissioner (Appeals), SRB. Furthermore, the Company has obtained interim relief, subsequent to the balance sheet date, from the Sindh High Court, restraining the SRB from taking coercive measures against the Company in respect of the impugned demands.

- 24.2** Commitments relating to capital expenditure at the reporting date amounted to Rs. 3.26 million (June 30, 2026: Rs. 4.48 million).

	Note	(Un-audited)	
		For the quarter ended	
		September 30, 2026	September 30, 2025
25	OTHER INCOME - NET	----- (Rupees) -----	
Income from financial assets			
Return on investments and deposits		276,997	221,365
Interest income on government securities		78,576,964	30,128,701
Gain on sale of investments - net		-	29,555,000
Dividend income		11,345,883	11,345,883
Unrealised gain / (loss) on remeasurement of financial assets at fair value through profit or loss - net		2,535,369	(2,947,972)
		<u>92,735,213</u>	<u>68,302,977</u>
Income from other than financial assets			
Fee and other income		60,621,872	54,915,385
Documentation fee		17,521,293	15,111,291
Gain on disposal of property and equipment		23,351	4,163,065
Gain on sale of lease and finance assets		31,963,497	28,138,507
Exchange loss - net		(34,010)	(123,730)
		<u>110,096,003</u>	<u>102,204,518</u>
		<u>202,831,216</u>	<u>170,507,495</u>

26 SHARE OF PROFIT FROM ASSOCIATE - NET OF TAX

Name of associate	(Un-audited)			
	For the quarter ended September 30, 2026		For the quarter ended September 30, 2025	
	Associates' profit after tax	Share of associates' profit after tax	Associates' profit after tax	Share of associates' profit after tax
Un-quoted - related party				
Yanal Finance Company	1,540,271,629	30,805,433	1,678,928,093	33,578,562

27 FINANCE COST

Interest / mark-up / profit on:

	(Un-audited) For the quarter ended September 30, 2026		(Un-audited) For the quarter ended September 30, 2025	
	(Rupees)		(Rupees)	
- Long-term finances	630,985,707		502,605,469	
- Short-term borrowings	51,002,732		37,418,600	
- Certificates of deposit	90,843,635		90,759,210	
- Lease liability against right-of-use assets	9,075,673		5,783,380	
Amortisation of transaction cost	863,576		1,230,231	
Bank charges	3,000,130		3,000,207	
	785,771,453		640,797,097	

28 EXPECTED CREDIT LOSS / PROVISION AGAINST LEASES, LOANS AND FINANCES - NET

	September 30, 2026				
	Finance lease (note 28.1)	Loans and Finances (note 28.2)	Sub-total	Other receivables and bank balances (note 29)	Total
	----- Rupees -----				
Balance at the beginning of the period	302,637,267	299,898,380	602,535,647	1,711,045	604,246,692
Charge during the period	10,806,260	48,901,256	59,707,516	-	59,707,516
Reversal made during the period	(7,941,951)	(52,167,632)	(60,109,583)	(199,740)	(60,309,323)
Net charge/ (reversal) of ECL	2,864,309	(3,266,376)	(402,067)	(199,740)	(601,807)
Write-offs	-	-	-	-	-
Balance at the end of the period	305,501,576	296,632,004	602,133,580	1,511,305	603,644,885
	=====				
	September 30, 2025				
	Finance lease (note 28.1)	Loans and Finances (note 28.2)	Sub-total	Other receivables and bank balances (note 29)	Total
	----- Rupees -----				
Balance at the beginning of the period	339,593,159	323,616,657	663,209,816	4,704,528	667,914,344
Charge during the period	18,180,390	71,176,342	89,356,732	-	89,356,732
Reversal made during the period	(23,878,834)	(47,459,794)	(71,338,628)	(2,670,310)	(74,008,938)
Net charge/ (reversal) of ECL	(5,698,444)	23,716,548	18,018,104	(2,670,310)	15,347,794
Write-offs	(27,208,940)	(13,992,673)	(41,201,613)	-	(41,201,613)
Balance at the end of the period	306,685,775	333,340,532	640,026,307	2,034,218	642,060,525

28.1 Expected credit loss / provision against leases

	Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
(Rupees)			
Long term portion of finance leases	7	8,703,603	9,079,118
Current portion of finance leases	13	296,797,973	293,558,149
		305,501,576	302,637,267

28.2 Expected credit loss / provision against loans and finances

Long term portion of long-term loans and finances	8	44,569,187	29,815,169
Current portion of long-term loans and finances	13	250,007,349	268,840,575
Short-term finances	12	2,055,468	1,242,636
		<u>296,632,004</u>	<u>299,898,380</u>

28.2.1 Loans and finances - particulars of expected credit loss / provision against loans and finances

	September 30, 2026				
	Expected Credit Loss			General	Total
	Stage 1	Stage 2	Stage 3		
----- Rupees -----					
Balance at the beginning of the period	24,478,484	40,921,706	234,493,826	4,364	299,898,380
Charge on new disbursements	3,356,121	72,950	-	-	3,429,071
Additional charge	-	11,084,163	19,965,664	-	31,049,827
Loans and finances derecognised or repaid / reversal	(4,740,163)	(6,012,978)	(22,377,802)	(2,303)	(33,133,246)
Transfer to stage 1	4,877,226	(4,366,964)	(510,261)	-	1
Transfer to stage 2	(2,148,431)	10,515,329	(8,366,898)	-	-
Transfer to stage 3	(45,640)	(11,467,872)	11,513,512	-	-
Net changes in contract risk	(2,865,417)	(7,423,506)	5,676,894	-	(4,612,029)
	(1,566,304)	(7,598,878)	5,901,109	(2,303)	(3,266,376)
Write-offs	-	-	-	-	-
Balance at the end of the period	22,912,180	33,322,828	240,394,935	2,061	296,632,004
----- Rupees -----					
	September 30, 2025				
	Expected Credit Loss			General	Total
	Stage 1	Stage 2	Stage 3		
----- Rupees -----					
Balance at the beginning of the period	13,183,717	84,222,699	226,164,851	45,390	323,616,657
Charge on new disbursements	2,112,696	-	-	-	2,112,696
Additional charge	3,622	4,133,233	26,368,725	-	30,505,580
Loans and finances derecognised or repaid / reversal	(2,588,494)	(16,919,001)	(7,610,144)	(32,865)	(27,150,504)
Transfer to stage 1	2,675,728	(2,594,433)	(81,295)	-	-
Transfer to stage 2	(1,202,730)	2,584,042	(1,381,312)	-	-
Transfer to stage 3	(40,753)	(2,146,901)	2,187,654	-	-
Net changes in contract risk	(776,206)	21,441,243	(2,416,261)	-	18,248,776
	183,863	6,498,183	17,067,367	(32,865)	23,716,548
Write-offs	-	-	(13,992,673)	-	(13,992,673)
Balance at the end of the period	13,367,580	90,720,882	229,239,545	12,525	333,340,532

28.2.2 Loans and finances - category of classification

	September 30, 2026		June 30, 2026	
	Exposure	Provision	Exposure	Provision
Rupees				
Stage 1	23,650,954,076	22,912,180	23,545,707,515	24,478,484
Stage 2	2,140,519,218	33,322,828	2,002,053,825	40,921,706
Stage 3	425,138,254	240,394,935	578,852,961	234,493,826
General provision	-	2,061	-	4,364
	<u>26,216,611,548</u>	<u>296,632,004</u>	<u>26,126,614,301</u>	<u>299,898,380</u>

	(Un-audited) September 30, 2026	(Audited) June 30, 2026
	----- (Rupees) -----	
28.3 Expected credit loss / provision against other receivables and bank balances		
Other receivables	1,498,021	1,697,761
Bank balances	13,284	13,284
	<u>1,511,305</u>	<u>1,711,045</u>
	(Un-audited)	
	For the quarter ended	
	September 30, 2026	September 30, 2025
	----- (Rupees) -----	
29 OTHER PROVISIONS - NET		
Operating lease, other receivables and bank balances		
Reversal of provision against operating lease receivable	-	(2,670,310)
Reversal against other receivable	(199,740)	-
	<u>(199,740)</u>	<u>(2,670,310)</u>
Others		
Provision for Workers' Welfare Fund	11,308,484	9,904,250
Impairment on assets classified as 'held for sale'	-	250,000
	<u>11,108,744</u>	<u>7,483,940</u>

30 SEGMENT INFORMATION

The Company has two primary reporting segments namely, "Finance lease" and "Loans and Finances", based on the nature of business and the related risks and returns associated with these segments. The finance lease operations are primarily for long-term leases of movable assets to corporate entities and individuals. Loans and finances are primarily extended to corporate entities and individuals mainly for purchase of saloon vehicles. Other operations, which do not fall into the above segment categories and are not deemed by the management to be sufficiently significant to disclose as separate items, are reported under 'Investment in subsidiaries, associates, and others'.

September 30, 2026			
Finance lease	Loans and Finances	Investment in subsidiaries, associate & others	Total
----- (Rupees) -----			

Segment analysis for the quarter ended September 30, 2026 - (Un-audited)

Segment revenues	392,187,522	1,231,579,544	154,153,940	1,777,921,006
Finance cost	149,496,228	523,497,159	112,778,066	785,771,453
Administrative and general expenses	95,158,488	333,220,433	4,156,556	432,535,477
Direct cost	988,634	9,492,819	1,542,776	12,024,229
(Reversal of provision) / provision-net	<u>2,864,309</u>	<u>(3,266,376)</u>	<u>(199,740)</u>	<u>(601,807)</u>
Segment results	<u>143,679,863</u>	<u>368,635,509</u>	<u>35,876,282</u>	<u>548,191,654</u>
Provision for Workers' Welfare Fund				(11,308,484)
Provision for taxation (including levy)				(204,015,605)
Profit for the period				<u>332,867,565</u>

Other information - As at September 30, 2026 (Un-audited)

Segment assets	<u>7,457,463,247</u>	<u>26,066,716,566</u>	<u>5,514,927,169</u>	39,039,106,982
Unallocated assets				<u>2,520,183,195</u>
Total assets				<u>41,559,290,177</u>
Segment liabilities	<u>27,158,644</u>	<u>250,245,062</u>	<u>-</u>	277,403,706
Unallocated liabilities				<u>29,488,495,228</u>
Total liabilities				<u>29,765,898,934</u>

Segment analysis for the quarter ended September 30, 2026 - (Un-audited)

Unallocated capital expenditure	<u>-</u>	<u>-</u>	<u>-</u>	10,463,363
Unallocated addition to intangible asset	<u>-</u>	<u>-</u>	<u>-</u>	11,249,483
Unallocated depreciation and amortisation	<u>-</u>	<u>-</u>	<u>-</u>	32,976,908

September 30, 2025			
Finance lease	Loans and Finances	Investment in subsidiaries, associate & others	Total
(Rupees)			

Segment analysis for the quarter

ended September 30, 2025 - (Un-audited)

Segment revenues	402,445,397	1,015,476,884	148,330,753	1,566,253,034
Finance cost	145,267,957	399,132,313	96,396,827	640,797,097
Administrative and general expenses	108,489,796	298,082,138	2,814,157	409,386,091
Direct cost	1,224,174	7,196,132	726,564	9,146,870
(Reversal of provision) / provision-net	(5,698,444)	23,716,548	(2,420,310)	15,597,794
Segment result	153,161,914	287,349,753	50,813,515	491,325,182
Provision for Workers' Welfare Fund				(9,904,250)
Provision for taxation (including levy)				(185,328,824)
Profit for the period				296,092,108

Other information - As at June 30, 2026

(Audited)

Segment assets	7,086,206,705	24,939,600,696	5,855,485,997	37,881,293,398
Unallocated assets				2,565,730,800
Total assets				40,447,024,198
Segment liabilities	47,859,713	273,550,792	-	321,410,505
Unallocated liabilities				28,663,418,954
Total liabilities				28,984,829,459

Segment analysis for the quarter

ended September 30, 2025 - (Un-audited)

Unallocated capital expenditure	-	-	-	19,460,869
Unallocated addition to intangible asset	-	-	-	9,542,667
Unallocated depreciation and amortisation	-	-	-	36,074,292

31 TRANSACTIONS / BALANCES WITH RELATED PARTIES

The Company has related party relationships with its parent company, related group companies, associated companies, employees provident fund, staff gratuity fund, directors and key management personnel and entities over which the directors or key management personnel are able to exercise significant influence.

The Company in the normal course of business carries out transactions with various related parties. These transactions are executed substantially on the same terms as those prevailing at the time of comparable transactions with unrelated parties and do not involve more than a normal risk. The transactions with key management personnel are in accordance with the terms of the Company's HR Policies. Amounts due from and due to related parties are disclosed in the relevant notes to the unconsolidated financial statements.

31.1 Transactions with related parties during the period are given below:

	(Un-audited)	
	For the quarter ended	
	September 30, 2026	September 30, 2025
	(Rupees)	
ORIX Corporation, Japan - Parent Company - 49.58% shareholding		
Reimbursement of cost	632,000	71,500
Yanal Finance Company - Associate / Common directorship		
- 2.5% ownership		
Reimbursement of cost	-	453,295
OLP Modaraba - Subsidiary - 20% ownership		
Dividend income	11,345,883	11,345,883
Reimbursement of cost	3,188,217	208,918
OLP Services Pakistan (Private) Limited (OSPPL) - subsidiary company		
Expenses on behalf of OSPPL	-	535,994
OLP Financial Services Pakistan Limited-Employees Provident Fund		
Contribution made	8,435,918	8,066,516

		(Un-audited)	
		For the quarter ended	
		September 30, 2026	September 30, 2025
		----- (Rupees) -----	
Donation paid - Common Directorship			
The Layton Rahmatullah Benevolent Trust		-	1,000,000
Other related party transactions during the period			
Directors and Key Management Personnel			
Compensation of Directors and Key Management Personnel			
Directors' fees		2,100,000	4,200,000
Short-term employee benefits		59,380,625	84,164,382
Retirement benefits		2,127,023	1,899,069
Total compensation to directors and key management personnel		63,607,648	90,263,451
Other transactions with Key Management Personnel			
Staff loans disbursed		2,098,964	1,510,000
Interest recovered on staff loans		703,060	737,418
Principal recovered on staff loans		2,664,891	4,592,517
		(Un-audited)	(Audited)
		September 30, 2026	June 30, 2026
		----- (Rupees) -----	
31.2 Balances with related parties as at period / year end			
Investment in subsidiaries			
- OLP Services Pakistan (Private) Limited - unlisted		182,430,262	182,430,262
- OLP Modaraba - listed		139,944,032	139,944,032
Investment in associate			
- Yanal Finance Company - 2.5% ownership		1,777,581,465	1,753,135,634
- OPP (Private) Limited - 45% ownership		-	-
- SAMA Finance SAE - 16.87% ownership		-	-
Outstanding loans to the key management personnel		30,740,606	31,304,710
Dividend receivable from OLP Modaraba - Subsidiary		11,345,883	11,345,883
Receivable from OLP Modaraba - Subsidiary		2,288,217	1,091,905
Receivable from Yanal Finance Company - Associate		-	954,045
Receivable from ORIX Corporation, Japan - Parent Company		632,000	-

32 FAIR VALUE MEASUREMENT

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Consequently, differences can arise between carrying values and the fair value estimates. Underlying the definition of fair value is the presumption that the Company is a going concern without any intention or requirement to curtail materially the scale of its operations or to undertake a transaction on adverse terms.

The fair value of investments classified as "at fair value through profit or loss" and "at fair value through other comprehensive income" are based on active market. The investment in associate is accounted for using the equity method while the subsidiaries have been kept at cost.

Fair values of net investments in finance lease, long term loans and finances, long term deposits and other assets, other liabilities, long term certificates of deposit and other accounts are approximate to their carrying value.

In the opinion of management, fair values of the remaining financial assets and liabilities are not significantly different from their carrying values since these assets and liabilities are short term in nature or are periodically repriced.

Fair value hierarchy

International Financial Reporting Standard 13, 'Fair Value Measurement' requires the Company to classify assets using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2: inputs other than quoted prices included within level 1 that are observable for the asset or liability either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
- Level 3: inputs for the asset or liability that are not based on observable market data (i.e. unobservable inputs).

The table below analyses financial instruments measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorised:

September 30, 2026 (Un-audited)			
Fair value			
Level 1	Level 2	Level 3	Total
(Rupees)			

Financial assets

Financial assets at fair value through other comprehensive income

Ordinary shares - listed	25,326,055	-	-	25,326,055
Ordinary shares - unlisted	-	4,102,903	-	4,102,903

Financial assets at fair value through profit or loss

Market treasury bills	-	2,913,087,966	-	2,913,087,966
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Non-financial assets

Property and equipment (Leasehold land and building)	-	1,155,385,024	-	1,155,385,024
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Total	25,326,055	4,072,575,893	-	4,097,901,948
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June 30, 2026 (Audited)			
Fair value			
Level 1	Level 2	Level 3	Total
(Rupees)			

Financial assets

Financial assets at fair value through other comprehensive income

Ordinary shares - listed	21,618,930	-	-	21,618,930
Ordinary shares - unlisted	-	4,102,903	-	4,102,903

Financial assets at fair value through profit or loss

Market treasury bills	-	2,862,439,011	-	2,862,439,011
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Non-financial assets

Property and equipment (Leasehold land and building)	-	1,161,843,100	-	1,161,843,100
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Total	21,618,930	4,028,385,014	-	4,050,003,944
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Item	Valuation approach and input used
Treasury bills	The fair value of Market treasury bills is derived using PKRV rates. PKRV rates are average of the yield-to-maturity on government securities traded in the secondary market and determined at the end of day. The yield-to-maturity on government securities is quoted by the eight (08) brokerage houses keeping in view the yield-to-maturity on government securities traded in the secondary market.
Property and equipment (leasehold land and office building)	The revaluation by the valuer is carried out on the basis of professional assessment of present market values.
Ordinary Shares	The fair value of listed ordinary shares is determined using quoted prices (unadjusted) listed on Pakistan Stock Exchange. The fair value of unlisted ordinary shares is determined using the Market Value approach, based on the Price-to-Earnings (P/E) multiple derived from comparable companies and adjusted for lack of marketability to reflect the unlisted nature of the investment.

		(Un-audited)	
		As at	
		September 30, 2026	September 30, 2025
		(Rupees)	
33 CASH AND CASH EQUIVALENTS	Note		
Cash at banks		147,589,114	160,117,904
Cash in hand		1,205,000	1,235,000
		148,794,114	161,352,904
Running finance arrangements	21	(2,680,013,555)	(1,581,794,408)
		(2,531,219,441)	(1,420,441,504)
		(Un-audited)	
		For the quarter ended	
		September 30, 2026	September 30, 2025
		(Rupees)	
34 EARNINGS PER SHARE - BASIC AND DILUTED			
Profit for the period		332,867,565	296,092,108
		(Number of shares)	
Weighted average number of ordinary shares		175,407,647	175,407,647
		(Rupees)	
Earnings per share - basic and diluted		1.90	1.69
34.1	Diluted earnings per share have not been presented separately as the Company does not have any convertible instruments in issue as at September 30, 2026 and September 30, 2025, which would have any effect on the earnings per share if the option to convert is exercised.		
35 NON-ADJUSTING EVENTS AFTER THE REPORTING PERIOD	The Board of Directors in its meeting held on September 17, 2026 proposed a final cash dividend of Rs. 4 per share (2025: Rs. 3.5 per share) for the year ended June 30, 2026, amounting to Rs. 701,630,588 (June 30, 2025: Rs. 613,926,765). This appropriation was approved by the members of the Company at the Annual General Meeting held on October 22, 2026. The unconsolidated financial statements for the quarter ended September 30, 2026 do not include the effect of the above appropriation which will be accounted for in the unconsolidated financial statements of the Company for the year ending June 30, 2027.		
36 DATE OF AUTHORISATION FOR ISSUE	These unconsolidated condensed interim financial statements were authorised for issue on October 23, 2026 by the Board of Directors of the Company.		
37 GENERAL			
37.1	Figures reported in these unconsolidated condensed interim financial statements have been rounded off to the nearest Rupee unless otherwise stated.		

Chief Executive Officer

Director

Chief Financial Officer

OLP FINANCIAL SERVICES PAKISTAN LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

	Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
------(Rupees)-----			
ASSETS			
Non-current assets			
Property and equipment	5	1,656,000,281	1,697,644,808
Ijarah assets	6	290,672,323	324,023,149
Intangible assets	7	77,376,030	66,502,178
Net investment in finance lease	8	3,790,225,335	3,560,511,416
Long-term loans and finances	9	17,824,824,780	17,706,674,203
Investment in associates	10	1,777,581,465	1,753,135,634
Long-term investments	11	29,428,958	25,721,833
Long-term deposits		11,550,693	11,550,693
Defined benefit plan asset - net		55,048,823	55,048,823
		<u>25,512,708,688</u>	<u>25,200,812,737</u>
Current assets			
Short-term finances	12	-	817,783
Current maturity of non-current assets	13	19,773,678,945	18,777,069,906
Short-term investments	14	2,915,545,002	2,862,480,714
Advances and prepayments		229,196,015	209,145,696
Other receivables		615,201,665	588,637,087
Cash and bank balances		632,764,966	898,648,338
Assets classified as held for sale	15	4,700,000	4,700,000
		<u>24,171,086,593</u>	<u>23,341,499,524</u>
Total assets		<u><u>49,683,795,281</u></u>	<u><u>48,542,312,261</u></u>
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised share capital		<u>3,500,000,000</u>	<u>3,500,000,000</u>
350,000,000 (June 30, 2026: 350,000,000) ordinary shares of Rs.10 each			
Issued, subscribed and paid-up share capital	16	1,754,076,470	1,754,076,470
Capital Reserves			
Surplus on revaluation of leasehold land and office building		1,040,600,704	1,045,532,523
Other reserves		4,223,602,283	4,225,273,344
		5,264,202,987	5,270,805,867
Revenue Reserve		4,804,758,788	4,472,120,778
Total equity attributable to equity holder of the Holding Company		11,823,038,245	11,497,003,115
Non-controlling interest		1,048,681,737	1,111,599,697
Total shareholders' equity		<u>12,871,719,982</u>	<u>12,608,602,812</u>
Non-current liabilities			
Long-term finances	17	13,705,887,581	13,286,556,144
Long-term certificates of deposit	18	93,960,386	90,538,332
Long-term deposits		71,570,353	71,570,352
Deferred taxation		807,350,597	789,144,254
Lease liabilities against right-of-use assets		264,902,855	283,972,584
Redeemable capital		1,472,505,000	1,639,005,000
		<u>16,416,176,772</u>	<u>16,160,786,666</u>
Current liabilities			
Accrued and other liabilities		2,222,294,940	2,771,218,278
Unclaimed dividend / profit distribution payable		237,399,777	123,980,490
Short-term borrowings	19	3,101,825,972	1,674,711,726
Short-term certificates of deposit	20	2,240,432,155	2,329,783,320
Current maturity of non-current liabilities	21	12,443,778,346	12,714,419,890
Taxation - net		150,167,337	158,809,079
		<u>20,395,898,527</u>	<u>19,772,922,783</u>
Total equity and liabilities		<u><u>49,683,795,281</u></u>	<u><u>48,542,312,261</u></u>
Contingencies and commitments	22		

The annexed notes 1 to 35 form an integral part of these consolidated condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

OLP FINANCIAL SERVICES PAKISTAN LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		Quarter ended	
	Note	September 30, 2026	September 30, 2025
		----- (Rupees) -----	
INCOME			
Continuing Operation			
Income from operations			
Mark-up on finance leases		355,152,229	366,032,136
Mark-up on loans and finances		1,479,564,809	1,265,238,132
Ijarah finance income		51,521,751	100,721,958
		<u>1,886,238,789</u>	<u>1,731,992,226</u>
Income from other activities			
Other income - net	23	<u>210,360,642</u>	<u>185,597,838</u>
Share of profit from associate - net of tax	24	<u>30,805,433</u>	<u>33,578,562</u>
		<u>241,166,075</u>	<u>219,176,400</u>
		<u>2,127,404,864</u>	<u>1,951,168,626</u>
EXPENSES			
Finance cost	25	<u>(970,536,668)</u>	<u>(824,848,873)</u>
Administrative and general expenses		<u>(514,369,708)</u>	<u>(490,560,237)</u>
Direct cost		<u>(45,150,017)</u>	<u>(79,969,597)</u>
		<u>(1,530,056,393)</u>	<u>(1,395,378,707)</u>
Profit before expected credit loss, provision, income tax and levy		<u>597,348,471</u>	<u>555,789,919</u>
Expected credit loss against leases, loans and finances - net	26	<u>(11,028,729)</u>	<u>(27,207,691)</u>
Other provisions - net	27	<u>(12,530,115)</u>	<u>(10,929,932)</u>
		<u>(23,558,844)</u>	<u>(38,137,623)</u>
		<u>573,789,627</u>	<u>517,652,296</u>
Profit before income tax and levy		<u>573,789,627</u>	<u>517,652,296</u>
Levy - final taxes		<u>(1,702,165)</u>	<u>(4,329,789)</u>
		<u>572,087,462</u>	<u>513,322,507</u>
Profit before income taxes		<u>572,087,462</u>	<u>513,322,507</u>
Income tax - Current		<u>(197,344,409)</u>	<u>(194,779,773)</u>
- Deferred		<u>(19,187,762)</u>	<u>(3,866,596)</u>
		<u>(216,532,171)</u>	<u>(198,646,369)</u>
Profit from continuing operations		<u>355,555,291</u>	<u>314,676,138</u>
Discontinued Operations			
Profit from discontinued operations - net of tax		-	400,994
		<u>355,555,291</u>	<u>315,077,132</u>
Profit for the period		<u>355,555,291</u>	<u>315,077,132</u>
Profit for the period after taxation attributable to:			
Equity holders of the Holding Company		327,706,191	288,430,514
Non-controlling interest		27,849,100	26,646,618
		<u>355,555,291</u>	<u>315,077,132</u>
Earnings per share - basic and diluted	32	1.87	1.64

The annexed notes 1 to 35 form an integral part of these consolidated condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

OLP FINANCIAL SERVICES PAKISTAN LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended	
	September 30, 2026	September 30, 2025
	----- (Rupees) -----	
Profit for the period after taxation attributable to:		
Equity shareholders of the Holding Company	327,706,191	288,430,514
Non-controlling interest	27,849,100	26,646,618
	<u>355,555,291</u>	<u>315,077,132</u>
Other comprehensive income		
<i>Items that may be subsequently reclassified to consolidated statement of profit or loss</i>		
Exchange loss arising on translation of foreign associate	(6,359,602)	(15,290,616)
Deferred tax on exchange loss arising on translation of foreign associate	2,353,052	5,963,341
	<u>(4,006,550)</u>	<u>(9,327,275)</u>
<i>Items that will not be subsequently reclassified to consolidated statement of profit or loss</i>		
Fair value changes on remeasurement of financial assets classified at FVOCI	3,707,125	2,269,107
Deferred tax on fair value changes on remeasurement of financial assets at FVOCI	(1,371,636)	(884,952)
	<u>2,335,489</u>	<u>1,384,155</u>
Share of other comprehensive income from associate	-	180,311
Deferred tax on share of other comprehensive income from associate	-	(70,321)
	<u>-</u>	<u>109,990</u>
Total comprehensive income for the period	<u><u>353,884,230</u></u>	<u><u>307,244,002</u></u>
Total comprehensive income for the period attributable to:		
Equity holders of the Holding Company	326,035,130	280,597,384
Non-controlling interest	27,849,100	26,646,618
	<u><u>353,884,230</u></u>	<u><u>307,244,002</u></u>

The annexed notes 1 to 35 form an integral part of these consolidated condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

OLP FINANCIAL SERVICES PAKISTAN LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

Attributable to equity shareholders of the Holding Company									Non-controlling Interest	Total Shareholders' equity
Reserves										
Issued, subscribed and paid-up share capital	Capital Reserves					Revenue Reserve	Total reserves			
	Share premium	Statutory reserve	Foreign currency translation reserve	Surplus on re-measurement of financial assets at fair value through other comprehensive income	Surplus on revaluation of leasehold land and office building	Unappropriated profit				
Rupees										
Balance as at July 1, 2025 (audited)	1,754,076,470	1,501,683,073	2,018,508,051	633,210,616	6,208,582	874,562,239	4,129,356,428	9,163,528,989	1,073,802,734	11,991,408,193
Profit for the period	-	-	-	-	-	-	288,430,514	288,430,514	26,646,618	315,077,132
Other comprehensive income	-	-	-	(9,327,275)	1,384,155	-	109,990	(7,833,130)	-	(7,833,130)
Total comprehensive income for the period	-	-	-	(9,327,275)	1,384,155	-	288,540,504	280,597,384	26,646,618	307,244,002
Transferred from surplus on revaluation of property and equipment on account of incremental depreciation - net of tax	-	-	-	-	-	(5,936,127)	5,936,127	-	-	-
Transactions with owners recorded directly in equity										
Contributions and distributions										
Profit distribution for the year ended June 30, 2025 @ Rs. 2.5 per certificate	-	-	-	-	-	-	-	-	(90,767,060)	(90,767,060)
Balance as at September 30, 2025 (un-audited)	1,754,076,470	1,501,683,073	2,018,508,051	623,883,341	7,592,737	868,626,112	4,423,833,059	9,444,126,373	1,009,682,292	12,207,885,135
Balance as at July 1, 2026 (audited)	1,754,076,470	1,501,683,073	2,085,193,824	629,771,151	8,625,296	1,045,532,523	4,472,120,778	9,742,926,645	1,111,599,697	12,608,602,812
Profit for the period	-	-	-	-	-	-	327,706,191	327,706,191	27,849,100	355,555,291
Other comprehensive income	-	-	-	(4,006,550)	2,335,489	-	-	(1,671,061)	-	(1,671,061)
Total comprehensive income for the period	-	-	-	(4,006,550)	2,335,489	-	327,706,191	326,035,130	27,849,100	353,884,230
Transferred from surplus on revaluation of property and equipment on account of incremental depreciation - net of tax	-	-	-	-	-	(4,931,819)	4,931,819	-	-	-
Transactions with owners recorded directly in equity										
Contributions and distributions										
Profit distribution for the year ended June 30, 2026 @ Rs. 2.5 per certificate	-	-	-	-	-	-	-	-	(90,767,060)	(90,767,060)
Balance as at September 30, 2026 (un-audited)	1,754,076,470	1,501,683,073	2,085,193,824	625,764,601	10,960,785	1,040,600,704	4,804,758,788	10,068,961,775	1,048,681,737	12,871,719,982

The annexed notes 1 to 35 form an integral part of these consolidated condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

OLP FINANCIAL SERVICES PAKISTAN LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		Quarter ended	
		September 30, 2026	September 30, 2025
Note		-----Rupees-----	
CASH FLOWS FROM OPERATING ACTIVITIES			
		573,789,627	518,053,290
Profit before income tax and levy			
Adjustments for:			
		71,150,737	112,110,324
	25	863,576	1,230,231
	27	(396,604)	1,524,803
	26	11,028,729	27,207,691
	27	12,926,719	9,405,129
		6,201,080	4,944,555
	24	(30,805,433)	(33,578,562)
	23	(2,535,369)	2,947,972
		960,062,851	805,493,186
	23	(1,131)	(1,107,484)
	23	(14,241,129)	(14,735,592)
	23	-	(29,555,000)
	23	94,784	(4,163,065)
	23	(78,576,964)	(30,128,701)
	23	34,010	-
		935,805,856	851,595,487
		1,509,595,483	1,369,648,777
Operating profit before working capital changes			
Increase in operating assets			
		(374,120,851)	(118,095,016)
		(1,010,383,750)	(984,926,599)
		4,951	1,597,140
		-	(230,013)
		(12,364,600)	(49,719,067)
		(25,269,646)	(35,156,132)
		(1,422,133,896)	(1,186,529,687)
(Decrease) / increase in operating liabilities			
		(225,000)	3,345,785
		(76,176,472)	(78,764,149)
		(544,693,149)	302,164,421
		(621,094,621)	226,746,057
		(533,633,034)	409,865,147
		(1,060,054)	(312,600)
		(718,968,150)	(674,785,896)
		(207,688,310)	(212,375,057)
		(927,716,514)	(887,473,553)
		(1,461,349,548)	(477,608,406)
Net cash used in operating activities			
CASH FLOWS FROM INVESTING ACTIVITIES			
		(25,152,757)	(29,003,536)
		-	(18,831,420)
		426,841	6,375,273
		225,000	1,202,250
		(49,546,370)	174,056,172
		11,347,013	1,177,489
		90,141,207	86,212,193
		27,440,934	221,188,421
Net cash generated from investing activities			
CASH FLOWS FROM FINANCING ACTIVITIES			
		2,171,777,777	1,584,434,833
		(1,993,608,517)	(1,031,408,657)
		-	150,000,000
		(137,726,522)	53,683,051
		(276,000,000)	-
		(19,312,435)	(21,277,287)
		(39,538)	(20,938)
		(254,909,235)	735,411,002
Net cash (used in) / generated from financing activities			
		(1,688,817,849)	478,991,017
		(726,756,296)	(1,130,298,862)
	31	(2,415,574,145)	(651,307,845)

The annexed notes 1 to 35 form an integral part of these consolidated condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

OLP FINANCIAL SERVICES PAKISTAN LIMITED AND ITS SUBSIDIARY COMPANIES
NOTES TO AND FORMING PART OF THE CONSOLIDATED CONDENSED INTERIM
FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

1 LEGAL STATUS AND OPERATIONS

The "Group" consists of:

- (i) OLP Financial Services Pakistan Limited - the Holding Company;
- (ii) OLP Services Pakistan (Private) Limited - subsidiary company; and
- (iii) OLP Modaraba - subsidiary company

1.1 Holding company

OLP Financial Services Pakistan Limited (the Holding Company / the Company) was incorporated in Pakistan as a private limited company on July 01, 1986 under the repealed Companies Ordinance, 1984 (now the Companies Act, 2017) and was converted into a public limited company on December 23, 1987. The Company is listed on the Pakistan Stock Exchange Limited and is licensed to carry out Investment Finance Services as a Non-Banking Finance Company (NBFC) under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003 issued by the Securities and Exchange Commission of Pakistan (SECP).

The registered office of the Company is situated at OLP Building, Plot No. 16, Sector No. 24, Korangi Industrial Area, Karachi.

VIS Credit Rating Company Limited has assigned a long-term rating of AAA and a short-term rating of A1+ to the Company on September 11, 2026.

1.2 Subsidiary companies

1.2.1 OLP Services Pakistan (Private) Limited - 100% holding

OLP Services Pakistan (Private) Limited ("the Management Company") was incorporated as a private limited company on February 25, 1957 under the then applicable Companies Act, 1913 (now the Companies Act, 2017). Subsequently, it was registered as a Modaraba Management Company with the Registrar of Modaraba Companies and Modarabas under the Modaraba Companies and Modarabas (Floatation and Control) Ordinance, 1980.

The principal activity of the Management Company is to engage in the business of floatation of Modarabas and to function as a Modaraba Management Company within the meaning of the Modaraba Companies and Modarabas (Floatation and Control) Ordinance, 1980. Presently, the Management Company manages only OLP Modaraba. The registered office of the Management Company is situated at 6th Floor, Syedna Tahir Saif-ud-din Trust Building, Beaumont Road, Civil Lines, Karachi, Pakistan.

On June 20, 2016, the Holding Company acquired 100% shareholding (4,450,000 shares) of the Management Company. The Holding Company continues to hold 100% shares in the Management Company till date.

1.2.2 OLP Modaraba - 20% effective holding

OLP Modaraba ("the Modaraba") was formed in the name of Standard Chartered Modaraba under the Modaraba Companies and Modaraba (Floatation and Control) Ordinance, 1980 and the Rules framed thereunder. The Modaraba is managed by OLP Services Pakistan (Private) Limited ("the Management Company") which is a wholly owned subsidiary of OLP Financial Services Pakistan Limited (the Holding Company).

The Modaraba is operated through a head office in Karachi and two branches each which are located in Lahore and Islamabad. The head office is placed separately within the premises of the Management Company. In Lahore, the branch office is situated at 602-B, 6th Floor, City Towers, Gulberg-II whereas in Islamabad, the branch address is Ground Floor, Phase 1, State Life Building No. 5, Nazimuddin Road, Blue Area.

The Modaraba is a perpetual Modaraba and is primarily engaged in financing of plant and machinery, motor vehicles (both commercial and private), computer equipment and housing under the modes of ijarah (Islamic leasing) and diminishing musharika. The Modaraba may also invest in commercial and industrial ventures suitable for the Modaraba. The Certificates of the Modaraba are listed on the Pakistan Stock Exchange Limited.

The VIS Credit Rating Company Limited (VIS) has assigned long-term rating of AA and short-term rating of A1+ to the Modaraba on September 21, 2026.

On June 21, 2016, the Holding Company acquired 10% certificate holding (4,538,353 certificates) in the Modaraba. Since the Holding Company had acquired 100% shareholding in the Management Company as mentioned in note 1.2.1 above, therefore the Holding Company has substantive decision-making authority over OLP Modaraba's key operating and financial policies. OSPPL is entitled to a management fee (including variable returns). There are no substantive removable rights held by any other single party and the remaining holding is also dispersed and passive in nature due to free float to general public. Accordingly, the Modaraba became a subsidiary of the Holding Company in view of the control which the Holding Company exercised through its fully owned Management Company and an effective holding of 20% in the certificates of Modaraba by the Holding Company collectively with the Management Company. Subsequent to the acquisition, the Modaraba has been renamed as OLP Modaraba.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These consolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise:

- International Accounting Standard 34 "Interim Financial Reporting" (IFRSs) issued by the International Accounting Standards Board as notified under the Companies Act, 2017;
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Act, 2017;
- Provisions of, directives and notification issued under the Companies Act, 2017; and
- Provisions of, directives and notification issued under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the NBFC Rules) and the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the NBFC Regulations).
- Provisions of and directives issued under the Modaraba Companies and Modaraba (Floatation and Control) Ordinance, 1980 (the Modaraba Ordinance), Modaraba Companies and Modaraba Rules, 1981 (the Modaraba Rules) and Modaraba Regulations, 2021 (the Modaraba Regulations).

Whenever the requirements of the Companies Act, 2017, the Islamic Financial Accounting Standards (IFAS), the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the NBFC Rules), the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the NBFC Regulations), the Modaraba Companies and Modaraba (Floatation and Control) Ordinance, 1980, the Modaraba Companies and Modaraba Rules, 1981, the Modaraba Regulations, 2021, or the directives and notifications issued by the Securities and Exchange Commission of Pakistan (SECP), as applicable, differ from the IAS 34, the applicable requirements of the Companies Act, 2017, IFAS, the NBFC Rules, the NBFC Regulations, the Modaraba Companies and Modaraba (Floatation and Control) Ordinance, 1980, the Modaraba Companies and Modaraba Rules, 1981, the Modaraba Regulations, 2021, and the said directives and notifications shall

- 2.2** These consolidated condensed interim financial statements do not include all the information required for a full set of financial statements and should be read in conjunction with the annual published consolidated audited financial statements of the Group for the year ended June 30, 2026.
- 2.3** The comparative consolidated condensed interim statement of financial position presented in these consolidated condensed interim financial statements has been extracted from the annual published consolidated audited financial statements of the Group for the year ended June 30, 2026, whereas the comparative consolidated condensed interim statement of profit or loss, consolidated condensed interim statement of comprehensive income, consolidated condensed interim statement of changes in equity and consolidated condensed interim statement of cash flows are stated from the unaudited consolidated condensed interim financial statements for the quarter ended September 30, 2025.
- 2.4** These consolidated condensed interim financial statements have been presented in Pakistani Rupees, which is the functional currency of the Group.

3 MATERIAL ACCOUNTING POLICY INFORMATION, ESTIMATES AND JUDGEMENTS

3.1 The accounting policies adopted in the preparation of these consolidated condensed interim financial statements are the same as those applied in the preparation of the annual published consolidated audited financial statements of the Group for the year ended June 30, 2026.

3.2 The preparation of these consolidated condensed interim financial statements in conformity with accounting and financial reporting standards requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognised prospectively commencing from the period of revision.

3.3 The significant judgments, estimates and assumptions made by the management in applying the Holding Company's accounting policies and the factors used in making those estimates and associated assumptions were the same as those that were applied to the annual audited published consolidated financial statements for the year ended June 30, 2026.

3.4 Standards, interpretations and amendments to published accounting and reporting standards that are effective in the current year:

There are certain amendments to the standards and new interpretations that are mandatory for accounting periods beginning on or after July 1, 2026 but are considered not to be relevant or do not have any significant effect on the Group's operations and are, therefore, not detailed in these consolidated condensed interim financial statements.

3.5 Standards, interpretations and amendments to approved accounting standards that are not yet effective

There are certain amendments to the published accounting and reporting standards that are mandatory for the Group's accounting period beginning on July 1, 2027. However, these will not have any significant impact on the Group's interim consolidated financial statements, except for the implementation of IFRS 18 'Presentation and Disclosure in Financial Statements', as effective from January 01, 2027.

4 RISK MANAGEMENT POLICIES

The financial risk management objectives and policies are consistent with those disclosed in the annual audited published consolidated financial statements of the Group for the year ended June 30, 2026.

5	PROPERTY AND EQUIPMENT	Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
			-----Rupees-----	
	Property and equipment - own use	5.1	1,383,786,346	1,392,111,531
	Right-of-use assets	5.2	272,213,935	305,533,277
			<u>1,656,000,281</u>	<u>1,697,644,808</u>

5.1 The following is a statement of cost of additions and disposals to / from property and equipment - own use for the quarter ended September 30, 2026.

	Own use	
	Additions	Disposals
	----- (Rupees) -----	
Furniture, fittings and office equipment	12,006,974	2,097,264
Computers and accessories	1,896,300	-
Vehicles	-	252,200
September 30, 2026	<u>13,903,274</u>	<u>2,349,464</u>
September 30, 2025	<u>19,460,869</u>	<u>7,004,883</u>

5.2 The lease term ranges from three to ten years as at September 30, 2026 (June 30, 2026: three to seven years) with agreed payments subject to annual increment at an agreed rate.

			(Un-audited) September 30, 2026	(Audited) June 30, 2026
	Note		-----Rupees-----	
6 IJARAH ASSETS				
Ijarah assets	6.1		<u>290,672,323</u>	<u>324,023,149</u>

- 6.1** The following is a statement of cost of additions and disposals to / from ijarah assets for the quarter ended September 30, 2026.

		Asset under ijarah financing	
		Additions	Disposals
Vehicles		-	775,000
September 30, 2026		<u>-</u>	<u>775,000</u>
September 30, 2025		<u>18,831,420</u>	<u>8,604,500</u>

			(Un-audited) September 30, 2026	(Audited) June 30, 2026
	Note		-----Rupees-----	
7 INTANGIBLE ASSETS				
Computer software and license	7.1		1,922,293	2,266,299
Goodwill			13,728,733	13,728,733
Development cost	7.2		<u>61,725,004</u>	<u>50,507,146</u>
			<u>77,376,030</u>	<u>66,502,178</u>

- 7.1** Additions amounting to Rs. 0.03 million (September 30, 2025: 0.77 million) were made to intangible assets during the quarter ended September 30, 2026. No disposals were made during the period (September 30, 2025: Nil).

- 7.2** The Holding Company commenced an in-house IT transformation project in January 2025, following the approval of Board of Directors. As of September 30, 2026, the project remains in the development phase, which includes the system's design, development, and testing, and is progressing in accordance with the approved project timeline. The asset is expected to be available for use upon successful completion of the project. Accordingly, the Holding Company has capitalized development expenditures directly incurred in the development activities.

			(Un-audited) September 30, 2026	(Audited) June 30, 2026
	Note		-----Rupees-----	
8 NET INVESTMENT IN FINANCE LEASE				
Instalment contract receivables			9,553,896,573	9,028,739,505
Residual value			5,124,354,235	4,987,531,033
Less: adjustable security deposit	8.1		<u>(5,124,353,735)</u>	<u>(4,987,530,533)</u>
Gross investment in finance lease			<u>9,553,897,073</u>	<u>9,028,740,005</u>
Less: unearned finance income			<u>(1,790,932,250)</u>	<u>(1,639,896,033)</u>
Present value of investment in finance lease			<u>7,762,964,823</u>	<u>7,388,843,972</u>
Less: expected credit loss / provision against leases - non current portion	26.1		<u>(8,703,603)</u>	<u>(9,079,118)</u>
			<u>7,754,261,220</u>	<u>7,379,764,854</u>
Less: current maturity	13		<u>(3,964,035,885)</u>	<u>(3,819,253,438)</u>
			<u>3,790,225,335</u>	<u>3,560,511,416</u>

- 8.1** Security deposits are received from lessees under finance lease contracts which are adjustable at the expiry of the lease period.

- 8.2** The Group's implicit rate of return on performing leases ranges from 15.17% to 34.00% (June 30, 2026: 14.80% to 34.00%) per annum. These are secured against leased assets, security deposits averaging 27.33% (June 30, 2026: 27.37%) of the cost of leased assets and personal guarantees.

			(Un-audited) September 30, 2026	(Audited) June 30, 2026
9	LONG-TERM LOANS AND FINANCES	Note	-----Rupees-----	
	Considered good - secured		33,298,782,642	32,448,942,529
	Considered doubtful - secured		592,498,658	488,656,359
	Less: expected credit loss / provision against loans and finances - non current portion	26.2	(197,497,394)	(120,697,516)
			33,693,783,906	32,816,901,372
	Accrued return on loans and finances		487,489,256	460,603,087
			34,181,273,162	33,277,504,459
	Less: current maturity	13	(16,356,448,382)	(15,570,830,256)
			17,824,824,780	17,706,674,203

- 9.1 The mark-up on these finances ranges from 14.85% to 35.00% (June 30, 2026: 12.81% to 44.88%) per annum. These finances are repayable within a period of upto 5 years (June 30, 2026: upto 6 years) and are secured against charge over vehicles, business assets, property mortgage and personal guarantees.

			(Un-audited) September 30, 2026	(Audited) June 30, 2026
10	INVESTMENT IN ASSOCIATES	Note	-----Rupees-----	
	Related Parties			
	Yanal Finance Company	10.1	1,777,581,465	1,753,135,634
	OPP (Private) Limited	10.2	87,754,399	87,754,399
	SAMA Finance SAE	10.3	172,043,037	172,043,037
			259,797,436	259,797,436
	Less: impairment on investment		(259,797,436)	(259,797,436)
			1,777,581,465	1,753,135,634

- 10.1 The Holding Company holds 2.5% (June 30, 2026: 2.5%) ownership interest in Yanal Finance Company (YFC), which was incorporated in Riyadh, Kingdom of Saudi Arabia. The Holding Company's contractual right to nominate one out of nine directors on YFC board member enables it to participate in and influence its key financial and operational decisions. Moreover, the CEO of the Holding Company is also the MD of YFC. Accordingly, YFC is accounted under equity method of accounting due to the significant influence exercised by the Holding Company. The latest available audited financial statements, which are prepared on a going concern basis, for the year ended December 31, 2025 have been audited by Pricewaterhouse Coopers, Kingdom of Saudi Arabia.
- 10.2 The Holding Company holds 45% (June 30, 2026: 45%) ownership interest in OPP (Private) Limited. During 2014, the Board of Directors of the Company approved divestment of the Holding Company's entire investment in OPP. The sales negotiations for disposal of investment in OPP were held with a minority shareholder of OPP and a Share Purchase Agreement (SPA) was signed by all the parties in July 2014. However, the minority shareholder had failed to comply with the terms of the SPA and initiated legal proceedings to restrict the Holding Company in managing the affairs of OPP. The Holding Company has also filed a reference in the Lahore High Court to allow the Holding Company to buy out the minority stakeholder in OPP or to wind up OPP which is pending to date. As the matter is under litigation and due to limited availability of financial information, the investment has been fully impaired.
- 10.3 The Holding Company holds 16.87% (June 30, 2026: 16.87%) ownership interest in SAMA Finance SAE (SAMA). In February 2019, the Board of Directors approved the divestment of this investment. The Holding Company's contractual right to nominate two out of eleven directors on SAMA board member enables it to participate in and influence its key financial and operational decisions. Accordingly, SAMA is classified as an investment in associate.

			(Un-audited) September 30, 2026	(Audited) June 30, 2026
			-----Rupees-----	
11	LONG-TERM INVESTMENTS	Note		
	At fair value through other comprehensive income			
	Ordinary shares - unlisted	11.1	4,102,903	4,102,903
	Ordinary shares - listed	11.2	25,326,055	21,618,930
			29,428,958	25,721,833
	Less: impairment on investment		-	-
			29,428,958	25,721,833
11.1	This represents 705,882 shares (June 30, 2026: 705,882 shares) of Al-Baraka Bank (Pakistan) Limited, having a face value of Rs. 10 per share.			
11.2	This represents 507,634 shares (June 30, 2026: 507,634 shares having face value of Rs. 5 per share) of LSE Capital Limited having a face value of Rs. 5 per share and 1,685,620 shares (June 30, 2026: 1,685,620 shares having face value of Rs. 5 per share) of LSE Ventures Limited having a face value of Rs. 5 per share.			
			(Un-audited) September 30, 2026	(Audited) June 30, 2026
			-----Rupees-----	
12	SHORT-TERM FINANCES	Note		
	Considered good - secured		-	-
	Considered doubtful - secured		2,055,468	2,060,419
	Less: expected credit loss / provision against finances	26.2	(2,055,468)	(1,242,636)
			-	817,783
13	CURRENT MATURITY OF NON-CURRENT ASSETS			
	Current maturity of:			
	Net investment in finance lease		3,964,035,885	3,819,253,438
	Expected credit loss / provision against finance lease		(296,797,973)	(293,558,149)
			3,667,237,912	3,525,695,289
	Long-term loans and finances		16,356,448,382	15,570,830,256
	Expected credit loss / provision for loans and finances		(250,007,349)	(319,455,639)
			16,106,441,033	15,251,374,617
			19,773,678,945	18,777,069,906
14	SHORT-TERM INVESTMENTS			
	At fair value through profit or loss			
	Market treasury bills	14.1	2,913,087,966	2,862,439,011
	Mutual funds		42,833	41,703
			2,913,130,799	2,862,480,714
	At amortised cost			
	Term deposit certificate	14.2	2,400,000	-
	Accrued return on term deposit certificate		14,203	-
			2,414,203	-
			2,915,545,002	2,862,480,714
14.1	These include investment amounting to Rs. 424.40 million (June 30, 2026: Rs. 444.97 million) made as required under Regulation 14(4)(g) of the NBFC Regulations to maintain liquidity against certificates of deposit. These are redeemable within a period of 1 month to 6 months (June 30, 2026: 1 month to 9 months) from the reporting date, carrying yield ranging from 11.15% to 12.28% (June 30, 2026: 9.93% to 12.39%) per annum.			
14.2	These are redeemable within 12 months, carry a yield of 9.00% per annum, and are held under lien with the bank.			

			(Un-audited) September 30, 2026	(Audited) June 30, 2026
15	ASSETS CLASSIFIED AS HELD FOR SALE	Note	-----Rupees-----	
	Stock Exchange room	15.1	<u>4,700,000</u>	<u>4,700,000</u>
15.1	The Holding Company has received an advance of Rs. 0.5 million from the successful bidder against the sale of the stock exchange room for a consideration of Rs. 4.7 million. The sale transaction is completed, subsequent to the balance sheet date.			
16	ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL			
	(Un-audited) September 30, 2026	(Audited) June 30, 2026	(Un-audited) September 30, 2026	(Audited) June 30, 2026
	----- (Number of shares) -----		-----Rupees-----	
	106,485,517	106,485,517	1,064,855,170	1,064,855,170
	66,739,592	66,739,592	667,395,920	667,395,920
	2,182,538	2,182,538	21,825,380	21,825,380
	<u>175,407,647</u>	<u>175,407,647</u>	<u>1,754,076,470</u>	<u>1,754,076,470</u>
	Ordinary shares of Rs. 10 each			
	Fully paid in cash			
	Fully paid bonus shares			
	Fully paid shares against amalgamation			
17	LONG-TERM FINANCES			
	Secured			
	Long-term finances utilised under mark-up arrangements from financial institutions	17.1 & 17.2	21,132,856,894	20,767,182,919
	Privately placed term finance certificates	17.3	186,631,703	373,268,127
	Accrued interest / mark-up on long-term finances		<u>286,597,146</u>	<u>158,924,073</u>
			21,606,085,743	21,299,375,119
	Less: current maturity	21	<u>(7,900,198,162)</u>	<u>(8,012,818,975)</u>
			<u>13,705,887,581</u>	<u>13,286,556,144</u>
17.1	These finances have been obtained for financing of operations and are secured by hypothecation of leased assets, related lease receivables and financing receivables. The mark-up rates thereon range from 12.05% to 12.63% (June 30, 2026: 10.90% to 12.94%) per annum. These finances are repayable within a period of 36 to 60 months (June 30, 2026: 36 to 60 months).			
17.2	This also includes Musharika term finance obtained by the Modaraba from various banks / companies amounting to Rs.862 million (June 30, 2026: Rs. 941 million). These carry profit ranging from 12.20% to 12.66% (June 30, 2026: 9.52% to 12.76%) per annum. These finances are repayable within a period of 36 to 60 months (June 30, 2026: 36 to 60 months).			
17.3	The Holding Company has issued rated, privately placed, secured term finance certificates ("TFCs") as an instrument of redeemable capital. These carry markup of 3 months KIBOR plus 0.8% and will mature on December 30, 2026 and are secured against hypothecation charge on receivables of the Holding Company.			
			(Un-audited) September 30, 2026	(Audited) June 30, 2026
18	LONG-TERM CERTIFICATES OF DEPOSIT	Note	-----Rupees-----	
	Unsecured			
	Certificates of deposit	18.1	626,486,052	672,861,663
	Accrued profit on certificate of deposit		<u>217,445,917</u>	<u>204,134,045</u>
			843,931,969	876,995,708
	Less: current maturity	21	<u>(749,971,583)</u>	<u>(786,457,376)</u>
			<u>93,960,386</u>	<u>90,538,332</u>
18.1	These certificates of deposit have been issued for financing the operations of the Holding Company and issued at rate of return ranging from 6.73% to 18.25% (June 30, 2026: 6.73% to 18.25%) per annum and issued for terms ranging from 3 years to 5 years (June 30, 2026: 3 years to 5 years).			

			(Un-audited) September 30, 2026	(Audited) June 30, 2026
19	SHORT-TERM BORROWINGS	Note	-----Rupees-----	
	From banking companies - secured			
	Running finance arrangements	19.1	3,048,339,111	1,625,510,366
	Accrued interest / mark-up on short-term finances		53,486,861	49,201,360
			<u>3,101,825,972</u>	<u>1,674,711,726</u>

- 19.1** These represent short-term running finance facilities for financing of operations with limits aggregating to Rs. 3,750 million as at September 30, 2026 (June 30, 2026: Rs. 3,750 million). The rate of mark-up ranges from 12.19% to 12.79% (June 30, 2026: 11.89% to 12.78%) per annum on a daily product basis. These are secured by hypothecation of leased assets, related lease receivables and financing receivables.

			(Un-audited) September 30, 2026	(Audited) June 30, 2026
20	SHORT-TERM CERTIFICATES OF DEPOSIT	Note	-----Rupees-----	
	Unsecured			
	Short-term certificates of deposit	20.1	2,161,070,174	2,251,776,630
	Payable to holders of matured certificates of deposits		41,819,786	41,819,786
	Accrued profit on short-term certificates of deposits		37,542,195	36,186,904
			<u>2,240,432,155</u>	<u>2,329,783,320</u>

- 20.1** These represent short-term certificates of deposit obtained for financing of operations, issued at rate of profit ranging from 9.00% to 11.77% (June 30, 2026: 9.00% to 12.40%) per annum, for a term upto 12 months (June 30, 2026: 12 months).

			(Un-audited) September 30, 2026	(Audited) June 30, 2026
21	CURRENT MATURITY OF NON-CURRENT LIABILITIES	Note	-----Rupees-----	
	Current maturity of:			
	Long-term finances	17	7,900,198,162	8,012,818,975
	Long-term certificates of deposit		749,971,583	786,457,376
	Lease liabilities against right-of-use assets		44,339,147	51,450,267
	Long-term deposits		62,485,847	62,710,848
	Redeemable capital		3,686,783,607	3,800,982,424
			<u>12,443,778,346</u>	<u>12,714,419,890</u>

22 CONTINGENCIES AND COMMITMENTS

22.1 Holding Company

- 22.1.1** There have been no significant changes in the status of contingencies and commitments disclosed in note 32 to the consolidated annual audited financial statements of the Group for the year ended June 30, 2026, except for the following development relating to the matter disclosed in note 32.1.11 of those financial statements:

- 22.1.2** In September 2026, the Deputy Commissioner of the Sindh Revenue Board (SRB) passed orders against the Company for the financial years 2013, 2014, 2015, and 2017, creating demands of Rs. 109.6 million, Rs. 128.2 million, Rs. 114.7 million, and Rs. 65.5 million, respectively, against the operating lease income and other income. The Company has filed appeals against the respective demands before the Commissioner (Appeals), SRB. Furthermore, the Company has obtained interim relief, subsequent to the balance sheet date, from the Sindh High Court, restraining the SRB from taking coercive measures against the Company in respect of the impugned demands.

- 22.1.3** Commitments relating to capital expenditure at the reporting date amounted to Rs. 3.26 million (June 30, 2026: Rs. 4.48 million).

22.2 OLP Services Pakistan (Private) Limited

22.2.1 There were no contingencies or commitments as at September 30, 2026 and June 30, 2026.

22.3 OLP Modaraba

22.3.1 There were no contingencies or commitments outstanding as at September 30, 2026 and June 30, 2026.

		(Un-audited)	
		Quarter ended	
		September 30, 2026	September 30, 2025
		-----Rupees-----	
23	OTHER INCOME - NET		
	Income from financial assets		
	Return on investments and deposits	14,241,129	14,735,592
	Interest income on government securities	78,576,964	30,128,701
	Capital gain on sale of investments - net	-	29,555,000
	Dividend income	1,131	1,107,484
	Unrealised gain / (loss) on remeasurement of financial assets at fair value through profit or loss - net	2,535,369	(2,947,972)
		95,354,593	72,578,805
	Income from other than financial assets		
	Fee and other income	65,650,053	65,729,900
	Documentation fee	17,521,293	15,111,291
	(Loss) / Gain on disposal of property and equipment and ijarah assets	(94,784)	4,163,065
	Gain on cancellation of leases and loans and finances	31,963,497	28,138,507
	Exchange loss - net	(34,010)	(123,730)
		115,006,049	113,019,033
		210,360,642	185,597,838

24 SHARE OF PROFIT FROM ASSOCIATE - NET OF TAX

Name of associate	Quarter ended (Un-audited)			
	September 30, 2026		September 30, 2025	
	Associate's profit after tax	Share of associate's profit after tax	Associate's profit after tax	Share of associate's profit after tax
(Rupees)				
Un-quoted - related party				
Yanal Finance Company	1,540,271,629	30,805,433	1,678,928,093	33,578,562

		(Un-audited)	
		Quarter ended	
		September 30, 2026	September 30, 2025
		-----Rupees-----	
25	FINANCE COST		
	Interest / mark-up / profit on:		
	- Long-term finances	659,247,679	502,605,469
	- Redeemable capital	138,850,548	134,065,550
	- Musharika finance arrangement	1,478,981	29,971,646
	- Short-term borrowings	51,002,732	37,418,600
	- Certificates of deposit	90,843,635	90,759,210
	- Lease liabilities against right-of-use assets	10,508,485	7,672,504
	Unwinding of security deposit	4,835,306	6,522,890
	Amortization of transaction cost	863,576	1,230,231
	Bank charges and commission	12,905,726	14,602,773
		970,536,668	824,848,873

September 30, 2026 (Un-audited)				
Finance lease (note 26.1)	Loans and finances (note 26.2)	Sub-total	Operating lease, ijarah and other receivables (note 27)	Total

Balance at the beginning of
the period

302,637,267 441,395,791 744,033,058 60,447,633 804,480,691

Provision charge during the period	10,806,260	60,332,052	71,138,312	-	71,138,312
Reversal made during the period	(7,941,951)	(52,167,632)	(60,109,583)	(626,961)	(60,736,544)
Net charge / (reversal) of ECL	2,864,309	8,164,420	11,028,729	(626,961)	10,401,768
Write-offs	-	-	-	-	-
Balance at the end of the period	305,501,576	449,560,211	755,061,787	59,820,672	814,882,459

September 30, 2025 (Un-audited)				
Finance lease (note 26.1)	Loans and finances (note 26.2)	Sub-total	Operating lease, ijarah and other receivables (note 27)	Total

Rupees

Balance at the beginning of
the period

339,593,159 424,669,198 764,262,357 65,961,815 830,224,172

Provision charge during the period	18,180,390	71,176,342	89,356,732	1,524,803	90,881,535
Reversal made during the period	(23,878,834)	(38,270,207)	(62,149,041)	(2,670,310)	(64,819,351)
Net charge / (reversal) of ECL	(5,698,444)	32,906,135	27,207,691	(1,145,507)	26,062,184
Write-offs	(27,208,940)	(13,992,673)	(41,201,613)	-	(41,201,613)
Balance at the end of the period	306,685,775	443,582,660	750,268,435	64,816,308	815,084,743

	Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
26.1 Provision against finance leases		----- (Rupees) -----	
Long term portion of finance leases	8	8,703,603	9,079,118
Current portion of finance leases	13	296,797,973	293,558,149
		<u>305,501,576</u>	<u>302,637,267</u>
26.2 Provision against loans and finances			
Long-term loans and finances	9	197,497,394	120,697,516
Current portion of long-term loans and finances	13	250,007,349	319,455,639
Short-term finances	12	2,055,468	1,242,636
		<u>449,560,211</u>	<u>441,395,791</u>

26.2.1 Loans and finances - particulars of provision against loans and finances

September 30, 2026 (Un-audited)					
Expected Credit Loss			General	Total	
Stage 1	Stage 2	Stage 3			
Rupees					
Balance at the beginning of the period	27,365,151	41,994,068	372,032,208	4,364	441,395,791
Charge on new disbursements	3,585,477	3,023,182	-	-	6,608,659
Additional charge	-	11,084,163	28,216,872	-	39,301,035
Loans and finances derecognised or repaid / reversal	(4,740,163)	(6,012,978)	(22,377,802)	(2,303)	(33,133,246)
Transfer to stage 1	5,007,204	(4,496,942)	(510,261)	-	1
Transfer to stage 2	(2,630,458)	10,997,356	(8,366,898)	-	-
Transfer to stage 3	(45,640)	(11,467,872)	11,513,512	-	-
Net changes in contract risk	(2,865,417)	(7,423,506)	5,676,894	-	(4,612,029)
	(1,688,997)	(4,296,597)	14,152,317	(2,303)	8,164,420
Write-offs	-	-	-	-	-
Balance at the end of the period	25,676,154	37,697,471	386,184,525	2,061	449,560,211

September 30, 2025 (Un-audited)					
Expected Credit Loss			General	Total	
Stage 1	Stage 2	Stage 3			
Rupees					
Balance at the beginning of the period	17,655,844	90,323,200	316,644,764	45,390	424,669,198
Charge on new disbursements	2,112,696	-	-	-	2,112,696
Additional charge	3,622	4,133,233	37,878,987	-	42,015,842
Loans and finances derecognised or repaid / reversal	(4,110,832)	(17,717,338)	(7,610,144)	(32,865)	(29,471,179)
Transfer to stage 1	2,675,728	(2,594,433)	(81,295)	-	-
Transfer to stage 2	(1,202,730)	2,584,042	(1,381,312)	-	-
Transfer to stage 3	(40,753)	(2,146,901)	2,187,654	-	-
Net changes in contract risk	(776,206)	21,441,243	(2,416,261)	-	18,248,776
	(1,338,475)	5,699,846	28,577,629	(32,865)	32,906,135
Write-offs	-	-	(13,992,673)	-	(13,992,673)
Balance at the end of the period	16,317,369	96,023,046	331,229,720	12,525	443,582,660

26.2.2 Loans and finances - category of classification

	September 30, 2026 (Un-audited)		June 30, 2026 (Audited)	
	Exposure	Provision	Exposure	Provision
Rupees				
Stage 1	30,581,640,421	25,676,154	30,478,461,914	27,675,350
Stage 2	2,629,311,357	37,697,471	2,221,800,430	41,994,069
Stage 3	656,695,639	386,184,525	788,560,680	371,722,008
General Provision	-	2,061	-	4,364
	33,867,647,417	449,560,211	33,488,823,024	441,395,791

		(Un-audited)	
		Quarter ended	
		September 30, 2026	September 30, 2025
		-----Rupees-----	
27	OTHER PROVISIONS - NET	Note	
	Operating lease, ijarah and other receivables		
	Reversal of provision against other receivable		(199,740) -
	Reversal of provision against operating lease receivable		- (2,670,310)
	Reversal of expected credit loss on bank balances		(30,617) -
	(Reversal) / provision against ijarah receivable		(396,604) 1,524,803
		26	(626,961) (1,145,507)
	Others		
	Provision for Workers' Welfare Fund		12,309,098 10,944,159
	Impairment on assets classified as 'held for sale'		- 250,000
	Provision for services sales tax on Management Company's remuneration		847,978 881,280
			12,530,115 10,929,932

28 SEGMENT INFORMATION

The Group has three primary reporting segments namely, Finance lease, Loans & Finances and Islamic Finance, based on the nature of business and the related risks and returns associated with these segments. The finance lease operations are primarily for long-term leases of movable assets to corporate entities and individuals. Finances and loans are primarily extended to corporate entities and individuals mainly for purchase of saloon vehicles. Islamic Finance includes Ijarah and Diminishing Musharakah to corporate and individuals. Other operations, which do not fall into the above segment categories and are not deemed by the management to be sufficiently significant to disclose as separate items, are reported under 'Investment in subsidiaries, associates, and others'.

September 30, 2026 (Un-audited)				
Finance lease	Loans and finances	Islamic finance	Investment in subsidiaries, associates & others	Total
----- (Rupees) -----				

Segment analysis for the quarter

ended September 30, 2026 (Un-audited)

Segment revenues	392,187,522	1,231,579,544	342,076,832	161,560,966	2,127,404,864
Finance cost	(149,496,228)	(523,497,159)	(181,227,000)	(116,316,281)	(970,536,668)
Administrative and general expenses	(95,158,488)	(333,220,433)	(75,260,575)	(10,730,212)	(514,369,708)
Direct cost	(988,634)	(9,492,819)	(33,163,154)	(1,505,410)	(45,150,017)
(Reversal of provision) / provisions - net	(2,864,309)	3,266,376	(11,003,575)	(648,238)	(11,249,746)
	<u>143,679,863</u>	<u>368,635,509</u>	<u>41,422,528</u>	<u>32,360,825</u>	<u>586,098,725</u>

Provision for workers' welfare fund

(12,309,098)

Provision for taxation

(218,234,336)

Profit for the period

355,555,291

Segment assets and liabilities as at

September 30, 2026 (Un-audited)

Segment assets	<u>7,457,463,247</u>	<u>26,066,406,368</u>	<u>7,703,033,362</u>	<u>5,206,324,441</u>	46,433,227,418
Unallocated assets					3,250,567,863
Total assets					<u>49,683,795,281</u>
Segment liabilities	<u>27,158,644</u>	<u>250,245,062</u>	<u>134,056,200</u>	-	411,459,906
Unallocated liabilities					36,400,615,393
Total liabilities					<u>36,812,075,299</u>

Other information for the quarter

ended September 30, 2026 (Un-audited)

Depreciation	-	-	33,125,788	-	33,125,788
Unallocated capital expenditure	-	-	-	-	25,152,757
Unallocated depreciation and amortisation	-	-	-	-	38,024,949

September 30, 2025 (Un-audited)					
Finance lease	Loans and finances	Islamic finance	Investment in subsidiaries, associates & others	Total	
(Rupees)					
Segment analysis for the quarter ended September 30, 2025 (Un-audited)					
Segment revenues	402,445,397	1,015,476,884	369,825,249	163,421,096	1,951,168,626
Finance cost	(145,267,957)	(399,132,313)	(171,984,820)	(108,463,783)	(824,848,873)
Administrative and general expenses	(108,489,796)	(298,082,138)	(72,239,074)	(11,749,229)	(490,560,237)
Direct cost	(1,224,174)	(7,196,132)	(70,822,727)	(726,564)	(79,969,597)
(Reversal of provision) / provisions - net	5,698,444	(23,716,548)	(10,714,390)	1,539,030	(27,193,464)
	153,161,914	287,349,753	44,064,238	44,020,550	528,596,455
Provision for workers' welfare fund					(10,944,159)
Provision for taxation					(202,976,158)
Profit for the period					314,676,138
Segment assets and liabilities as at September 30, 2025 (Un-audited)					
Segment assets	7,741,888,767	21,636,664,560	7,358,772,112	4,761,743,927	41,499,069,366
Unallocated assets					3,440,326,780
Total assets					44,939,396,146
Segment liabilities	134,081,867	442,854,770	760,396,582	1,890,838	1,339,224,057
Unallocated liabilities					31,392,286,954
Total liabilities					32,731,511,011
Other information for the quarter ended September 30, 2025 (Un-audited)					
Capital expenditure	-	-	18,831,420	-	18,831,420
Depreciation	-	-	70,822,727	-	70,822,727
Unallocated capital expenditure	-	-	-	-	19,460,869
Additions made to intangible assets					9,542,667
Unallocated depreciation and amortisation	-	-	-	-	41,287,597

29 TRANSACTIONS / BALANCES WITH RELATED PARTIES

The Group has related party relationships with its parent company, group companies, associated companies, staff provident fund, staff gratuity fund, directors and key management personnel and entities over which the directors or key management personnel are able to exercise significant influence.

The Group in the normal course of business carries out transactions with various related parties. These transactions are executed substantially on the same terms as those prevailing at the time of comparable transactions with unrelated parties and do not involve more than a normal risk. The transactions with key management personnel are in accordance with the terms of the Group's HR Policies.

29.1 Transactions with related parties during the period are given below:

	(Un-audited)	
	Quarter ended	
	September 30, 2026	September 30, 2025
	-----Rupees-----	
ORIX Corporation, Japan - Parent Company - 49.58% Holding		
Reimbursement of cost	<u>632,000</u>	<u>71,500</u>
Yanal Finance Company - Associate - 2.5% ownership		
Reimbursement of cost	<u>-</u>	<u>453,295</u>
OLP Financial Services Pakistan Limited - Employees Provident Fund		
Contribution paid	<u>8,435,918</u>	<u>8,066,516</u>
OLP Modaraba - Staff Provident Fund		
Contribution paid	<u>1,862,021</u>	<u>1,549,127</u>

	(Un-audited)	
	Quarter ended	
	September 30, 2026	September 30, 2025
	-----Rupees-----	
OLP Modaraba - Staff Gratuity Fund (OM-SGF)		
Contribution paid	1,551,052	1,290,416
Reimbursement from OM-SGF	248,334	16,506
Donation paid - Common Directorship		
The Layton Rahmatullah Benevolent Trust	-	1,000,000
Other related party transactions during the period		
Directors and Key Management Personnel		
Compensation of Directors and Key Management Personnel		
Director fees paid to the Directors of the Holding Company	2,100,000	4,200,000
Director fees paid to the Directors of the Subsidiary Company	1,100,000	2,080,000
Short-term employee benefits	75,721,921	110,630,567
Retirement benefits	4,370,705	3,251,163
Total compensation to directors and key management personnel	83,292,626	120,161,730
Other transactions with Key Management Personnel		
Redeemable capital redeemed (net)	-	2,550,000
Profit on redeemable capital	796,588	792,413
Staff loans disbursed	2,098,964	1,510,000
Principal recovered on staff loans	3,775,226	5,251,010
Interest recovered on staff loans	1,085,540	1,053,803

29.2 Balances with related parties as at the period / year end

Investment in associates		
- Yanal Finance Company - 2.5% ownership	1,777,581,465	1,753,135,634
- OPP (Private) Limited - 45% ownership	-	-
- SAMA Finance SAE - 16.87% ownership	-	-
Outstanding redeemable capital to key management personnel	33,650,000	33,600,000
Profit payable on redeemable capital issued to key management personnel	2,857,025	2,378,418
Outstanding loans to key management personnel	38,648,941	38,935,150
Accrued interest on loans to key management personnel	6,662	55,750
Receivable from Yanal Finance Company - Associate	-	954,045
Receivable from ORIX Corporation, Japan - Parent Company	632,000	-

30 FAIR VALUE OF FINANCIAL INSTRUMENTS

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Consequently, differences can arise between carrying values and the fair value estimates. Underlying the definition of fair value is the presumption that the Group is a going concern without any intention or requirement to curtail materially the scale of its operations or to undertake a transaction on adverse terms.

The fair value of investments classified as "at fair value through profit or loss" and "at fair value through other comprehensive income" are based on quoted prices in active markets. The investment in associate is accounted for using the equity method while the subsidiaries have been kept at cost.

Fair values of net investments in finance lease, long term loans and finances, long term deposits and other assets, other liabilities, long term certificates of deposit and other accounts are approximate to their carrying value.

In the opinion of management, fair values of the remaining financial assets and liabilities are not significantly different from their carrying values since these assets and liabilities are short term in nature or are periodically repriced.

Fair value hierarchy

International Financial Reporting Standard 13, 'Fair Value Measurement' requires the Group to classify assets using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2: inputs other than quoted prices included within level 1 that are observable for the asset or liability either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
- Level 3: inputs for the asset or liability that are not based on observable market data (i.e. unobservable inputs).

The table below analyses financial instruments measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorized:

September 30, 2026 (Un-audited)				
	Level 1	Level 2	Level 3	Total
(Rupees)				
Financial assets at fair value through other comprehensive income				
Ordinary shares - unlisted	-	4,102,903	-	4,102,903
Ordinary shares - listed	25,326,055	-	-	25,326,055
Financial assets at fair value through profit or loss				
Market treasury bills (T-Bills)	-	2,913,087,966	-	2,913,087,966
Mutual fund	-	42,833	-	42,833
Non-financial assets				
Property and equipment (Leasehold land and building)	-	1,155,385,024	-	1,155,385,024
Total	25,326,055	4,072,618,726	-	4,097,944,781
June 30, 2026 (Audited)				
	Level 1	Level 2	Level 3	Total
(Rupees)				
Financial assets at fair value through other comprehensive income				
Ordinary shares - unlisted	-	4,102,903	-	4,102,903
Ordinary shares - listed	21,618,930	-	-	21,618,930
Financial assets at fair value through profit or loss				
Market treasury bills (T-Bills)	-	2,862,439,011	-	2,862,439,011
Mutual fund	-	41,703	-	41,703
Non-financial assets				
Property and equipment (Leasehold land and building)	-	1,161,843,100	-	1,161,843,100
Total	21,618,930	4,028,426,717	-	4,050,045,647

Item	Valuation approach and input used
Market treasury bills	The fair value of Treasury bills is derived using PKRV rates. PKRV rates are average of the yield-to-maturity on government securities traded in the secondary market and determined at the end of day. The yield-to-maturity on government securities is quoted by the eight (08) brokerage houses keeping in view the yield-to-maturity on government securities traded in the secondary market.

Mutual Funds	The valuation has been determined based on net asset values declared by Mutual Funds Association of Pakistan (MUFAP).
Property and equipment (leasehold land and office building)	The revaluation by the valuer is carried out on the basis of professional assessment of present market values.
Ordinary shares	The fair value of listed ordinary shares is determined using quoted prices (unadjusted) listed on Pakistan Stock Exchange. The fair value of unlisted ordinary shares is determined using the market approach, based on the Price-to-Earnings (P/E) multiple derived from comparable companies and adjusted for lack of marketability to reflect the unlisted nature of the investment.

		(Un-audited) Quarter ended	
		September 30, 2026	September 30, 2025
		-----Rupees-----	
31 CASH AND CASH EQUIVALENTS	Note		
Cash at bank		631,209,966	928,964,866
Cash in hand		1,555,000	1,521,697
		632,764,966	930,486,563
Short term running finance facilities	19	(3,048,339,111)	(1,581,794,408)
		<u>(2,415,574,145)</u>	<u>(651,307,845)</u>
		(Un-audited) Quarter ended	
		September 30, 2026	September 30, 2025
32 EARNINGS PER SHARE - BASIC AND DILUTED			
Profit for the period after taxation attributable to equity holders of the Holding Company (Rupees)		327,706,191	288,430,514
Weighted average number of ordinary shares (numbers)		175,407,647	175,407,647
Earnings per share - basic and diluted (Rupees)		1.87	1.64

Diluted earnings per share has not been presented separately as the Holding Company does not have any convertible instruments in issue as at September 30, 2026 and September 30, 2025, which would have any effect on the earnings per share if the option to convert is exercised.

33 NON-ADJUSTING EVENTS AFTER THE REPORTING PERIOD

The Board of Directors of the Holding Company in its meeting held on September 17, 2026 proposed a final cash dividend of Rs. 4 per share (June 30, 2025: Rs. 3.5 per share) for the year ended June 30, 2026, amounting to Rs. 701,630,588 (June 30, 2025: Rs. 613,926,765). This appropriation was approved by the members of the Holding Company at the Annual General Meeting held on October 22, 2026. The condensed interim consolidated financial statements for the quarter ended September 30, 2026 do not include the effect of the above appropriation which will be accounted for in the consolidated financial statements of the Group for the year ending June 30, 2027.

34 DATE OF AUTHORISATION FOR ISSUE

These consolidated condensed interim financial statements were authorised for issue on October 23, 2026 by the Board of Directors of the Holding Company.

35 GENERAL

- 35.1** Figures reported in this consolidated condensed interim financial statements have been rounded off to the nearest Rupee unless otherwise stated.



Chief Executive Officer



Director



Chief Financial Officer

GEOGRAPHICAL PRESENCE

Head Office / Registered Office

OLP Building, Plot No. 16, Sector No. 24,
Korangi Industrial Area, Karachi
Tel: 021-35144029-40
Fax: 021-35144002, 35144020, 35144090-91
UAN: 111 24 24 24
Email: olp@olpfinance.com
Website: www.olpfinance.com

COD Office – DHA

Ground Floor at 112-C/I,
AL-Murtaza Commercial Lane-III,
DHA Phase VIII, Karachi.
Tel: 021-35350560-63

KBW - Karachi

Plot # 151-A, Shop No. 9 & 10,
Datari Arcade, P.E.C.H.S, Block-2.
Tel: 021-35143752-5

Hyderabad

First Floor, State Life Building,
Thandi Sarak.
Tel: 022-2784143, 2720397
Fax: 022-2785388

Sukkur

Shop No. 33 & 34, New City Bungalows,
Shikarpur Road.
Tel: 071-5807031-32

Multan

Plot # 116, Pull Moj Darya,
LMQ Road Multan.
Tel: 061-4518431-3, 4518435-6
Fax: 061-4518436
UAN: 111 24 24 24

Rahim Yar Khan

Plot No. 26, Main Street
Businessman Colony, Rahim Yar Khan.
Tel: 068-5888565, 5887617-8
Fax: 068-5887618

Bahawalpur

Ground Floor, Near Cantonment Office Board
Ahmed Pur East Road, Bahawalpur
Tel: 062-9255382, 9255494
Fax: 062-2886273

Vehari

137, Block-D, Vehari
Tel: 067-3360351 – 3

Lahore

76-B, E-1, Main Boulevard,
Gulberg III
Tel: 042-35782586-93
Fax: 042-35790488
UAN: 111 24 24 24

Thokar Niaz Baig

1st floor, 55th Avenue,
Lalazar Commercial Market, Raiwind Road,
Tahoka Niaz Baig, Lahore
Tel: 042-35963581-84

DHA Lahore Office

1st Floor, Building 103, CCA 1,
Sector C, DHA – Phase 6, Lahore.
Tel: 042-37260261

Ferozewala

Opposite Punjab Flour Mill, Near Rachna Town,
G.T. Road Shahdara, Ferozewala District Sheikhupura.
Tel: 042-37340711

Sharaqpur Sharif

Opposite Khushali Microfinance Bank,
Main Lahore Jaranwala Road, Sharaqpur Sharif
Tel: 056-2590021

Faisalabad

3rd Floor, Sitara Towers, Bilal Chowk,
Civil Lines, Faisalabad
Tel: 041-2633926, 2633811-3
Fax: 041-2633927
UAN: 111 24 24 24

Sargodha

Khan Arcade, 66 Old Civil Lines,
Katchery Road, Sargodha
Tel: 048-3729521
Fax: 048-3729522

Sahiwal

Plot No. 174/28, Ground Floor,
New Civil Lines, Katchery
Road, Sahiwal.
Tel: 040-4227613-4
Fax: 040-4227615

Jhang

Church Road, Near Government
Girls College Chowk, Jhang
Tel: 047-7650421-2
Fax: 047-7650423

Sialkot

1st Floor, Ghoolam Kadir Arcade,
Aziz Shaheed Road, Sialkot Cantt.
Tel: 052-4260616, 4260877
UAN: 111 24 24 24

Gujrat

Office No.1, First Floor, Empire Centre,
Opp. Small Industrial Estate Gate No. 1,
G.T. Road, Gujrat
Tel: 053-3726053-55

Gujranwala

333, First Floor, Civic Centre, Main
G.T Road, Gujranwala
Tel: 055-3731021-22
Fax: 055-3250599

Islamabad

Ground Floor, State Life Building No. 5,
Nazimuddin Road, Blue Area, Islamabad
Tel: 051-2822800-2, 2821706, 2821748
Fax: 051-2821917
UAN- 111 24 24 24

Rawalpindi

Ground Floor, Abdullah Tower, Plot-14 Westeria Road,
Giga downtown Sector A, DHA, Phase- 2,
Main GT Road - Rawalpindi.
Tel: 051-5147264 - 68

Chakwal

Ground Floor, Opposite Sadar Police Station
Talagang Road Chakwal
Tel: 0543-666221, 666052-53
Fax: 0543-666054

Mirpur A.K.

1st floor, JarraI plaza, 63/F, Sector F-1,
Kotli Road, Mirpur, A.K
Tel: 05827-434368, 451219
Fax: 05827-432216

Taxila

1st Floor, Raja Business Tower,
Plot No. 1023/1028, Taxila Cantt
Main G.T Road, Taxila
Tel: 051-4254473, 4254475, 4254476

Peshawar

Ground Floor, State Life Building
The Mall
Tel: 091-5278647, 5279789, 5285541, 5285520
Fax: 091-5273389,
UAN: 111 24 24 24

Abbottabad

Yousaf Jamal Plaza, Near HBL
Mansehra Road.
Tel: 0992-343888, 343188
Fax: 0992-405856

Mingora

First Floor, Shahzad Plaza, Makan Bagh,
Saidu Road, Mingora Swat
Tel: 0946 -722620
Fax: 0946 -722621

Kohat

Ground Floor, Saad Ullah Shah Market,
Near Kachehri Chowk, Kohat City
Tel: 0922- 512564-5

AAA | A1+

Long Term

Short Term

Credit Rating by VIS: September 11, 2026



OLP FINANCIAL SERVICES PAKISTAN LIMITED

OLP Building, Plot No. 16, Sector No. 24, Korangi Industrial Area,
Karachi 74900 Tel: (021) 3514 4029-40 UAN: 111 24 24 24

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