



Tri-Star Mutual Fund Ltd.

PHONE : (021) 34370475-7
FAX : (021) 34370470
E-mail : mutualfund@tristar.com.pk

A/33, CENTRAL COMMERCIAL AREA,
BLOCK 7/8, MAIN SHAHRAH-E-FAISAL, KCHSU,
KARACHI - 75350, PAKISTAN

October 29, 2026

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Karachi.

Dear Sir,

Subject: Financial Results for the Quarter ended 30.09.2026

We have to inform you that the Board of Directors of our Company in their meeting held on 29th October, 2026 at Karachi, recommended the following:

Cash dividend/Bonus/Rights/Any other entitlement: Nil

The required Statement of Financial Position, Statement of Profit & Loss, Statement of Changes in Equity & Statement of Cash Flows are attached.

The quarterly report of the Company for the quarter ended 30.09.2026 will be transmitted through PUCARS separately, within specified time.

You may inform the TREC holders accordingly.

Thanking you.

Yours truly,
TRI-STAR MUTUAL FUND LTD.


Company Secretary

TRI-STAR MUTUAL FUND LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
FOR THE FOR THE YEAR ENDED SEPTEMBER 30, 2026

	September 2026	June 2026
	Rupees	
ASSETS		
NON CURRENT ASSETS		
Long Term Deposits	12,500	12,500
CURRENT ASSETS		
Investments	149,160,254	149,051,222
Advance Income Tax	239,340	237,241
Other Receivables	5,422	5,422
Balances with Bank	20,476	27,601
	149,425,493	149,321,487
TOTAL ASSETS	149,437,993	149,333,987
LIABILITIES		
CURRENT LIABILITIES		
Payable to Investments Adviser-, an associated co	22,630,485	20,466,247
Accrued expenses	7,410,377	7,319,826
Unclaimed dividend	2,124,184	2,124,184
Provision for taxation	11,421	9,322
	32,176,467	29,919,579
NET ASSETS	117,261,525	119,414,408
AUTHORISED SHARE CAPITAL		
20,000,000 Certificates of Rs. 10/- each	200,000,000	200,000,000
CERTIFICATE CAPITAL AND RESERVES		
Certificate Capital	50,000,000	50,000,000
Unrealized (Loss) due to Change in Fair value of Investment	19,676,766	15,911,903
Unappropriated Profit	37,147,718	43,065,464
	106,824,484	108,977,367
NON CURRENT LIABILITIES		
Deferred taxation	10,437,041	10,437,041
Contingencies and Commitments		
TOTAL CERTIFICATE HOLDERS' FUND	117,261,525	119,414,408
Net Assets value per certificate - Rupees	23.45	23.88

CONTINGENCIES & COMMITMENTS



TRI-STAR MUTUAL FUND LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE FOR THE YEAR ENDED SEPTEMBER 30, 2026

September
2026

September
2025

Rupees

INCOME

(Loss)/Profit from Operation

(3,641,842)

15,004,370

OPERATING EXPENSES

Fee for Tri-Star Investments Ltd.-Investment Advisor

Registrar Fee

Fee and Subscription

Bank Charges

2,162,563

1,957,310

90,551

20,650

142,250

40

40

2,273,805

2,099,600

(5,915,647)

12,904,770

(Loss)/Profit before taxation

Taxation

(2,099)

(Loss)/Profit after taxation

(5,917,746)

12,904,770

Other comprehensive (loss)/income for the year:

3,764,863

909,291

**Total comprehensive (Loss)/Income for
the year**

(2,152,883)

13,814,061

Earning/(Loss) per certificate (Rupees)

With net unrealized diminution on remeasurement
of investments

(0.43)

2.76

Without net unrealized diminution on remeasurement
of investments

(1.18)

2.58



TRI-STAR MUTUAL FUND LIMITED
CONDENSED INTERIM STATEMENT OF MOVEMENT IN CERTIFICATE HOLDERS EQUITY (UN-AUDITED)
FOR THE FOR THE YEAR ENDED SEPTEMBER 30, 2026

Particulars	Certificate Capital	Unrealized Gain/(Loss) due to Change in the value of Investments	Accumulated (Loss)/ Unappropriated Profit	Total
	(Rupees)			
Balance as at June 30, 2025	50,000,000	(4,165,989)	40,509,089	86,343,101
Total Comprehensive (loss) for the period	-	909,291	12,904,770	13,814,061
Balance as at September 30, 2025	<u>50,000,000</u>	<u>(3,256,697)</u>	<u>53,413,859</u>	<u>100,157,162</u>
Balance as at June 30, 2026	50,000,000	15,911,903	43,065,464	108,977,367
Total Comprehensive income for the period		3,764,863	(5,917,746)	(2,152,883)
Balance as at September 30, 2026	<u>50,000,000</u>	<u>19,676,766</u>	<u>37,147,718</u>	<u>106,824,484</u>



TRI-STAR MUTUAL FUND LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE FOR THE YEAR ENDED SEPTEMBER 30, 2026

	September 2026	September 2025
	Rupees	
CASH FLOW FROM OPERATING ACTIVITIES		
(Loss)/Profit before taxation	(5,915,647)	12,904,770
Adjustment for non-cash changes and other items:		
Dividend Income	(13,989)	(14,217)
Unrealized diminution on re-measurement of investments classified as 'Financial Assets at fair value through profit or loss' - net	3,655,831	(14,990,153)
	3,641,842	(15,004,370)
Operating cash (outflow)/inflow before working capital changes	(2,273,805)	(2,099,600)
Decrease/(Increase) in Assets		
Other receivables	-	-
(Decrease)/Increase in liabilities		
Due to Investment Advisor	2,164,238	1,957,310
Accrued Expenses and other Liabilities	90,551.00	
Unpaid dividend payable	-	
	2,254,789	1,957,310
Net cash (outflow) from operating activities	(19,015)	(142,290)
CASH FLOW FROM INVESTING ACTIVITIES		
Dividend Income	13,989	14,217
Net cash (outflow)/inflow from investing activities	13,989	14,217
	(5,026)	(128,073)
CASH FLOW FROM FINANCING ACTIVITIES		
Final cash dividend paid	-	-
Income tax Paid	(2,099)	(2,133)
Net cash used in financing activities	(2,099)	(2,133)
Net increase/(decrease) in Cash and Cash Equivalent	(7,125)	(130,206)
Cash and Cash Equivalent at the beginning of the year	27,601	460,241
Cash and Cash Equivalent at the end of the period	20,476	330,035

