



NAGINA COTTON MILLS LTD.

2ND FLOOR, SHEIKH SULTAN TRUST BLDG. NO. 2, 26, CIVIL LINES BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
TELE : (92-21) 35688123 - 35680364 - 35688219 - 35686263 - 35686560 FAX : (92-21) 35683215
E-MAIL : karachi@nagina.com

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT SEPTEMBER 30, 2026

	(Un-Audited) September 30, 2026	(Audited) June 30, 2026
	-----Rupees-----	
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital 50,000,000 (June 30, 2026: 50,000,000) ordinary shares of Rs. 10/- each	500,000,000	500,000,000
Issued, subscribed and paid up capital	187,000,000	187,000,000
Capital reserves	264,868,334	266,914,334
Revenue reserve - Unappropriated profit	4,789,694,902	4,566,189,605
TOTAL EQUITY	5,241,563,236	5,020,103,939
LIABILITIES		
NON-CURRENT LIABILITIES		
Long term finances	3,676,701,740	3,836,156,853
Deferred tax	143,638,227	143,638,227
Employee retirement benefits	395,209,487	375,260,881
	4,215,549,454	4,355,055,961
CURRENT LIABILITIES		
Current portion of long-term finances	802,750,732	803,113,782
Trade and other payables	2,338,558,246	1,826,260,566
Contract liability - advance from customers	31,452,834	17,752,362
Unclaimed dividend	12,202,062	12,213,318
Accrued interest/mark-up	120,909,810	89,234,539
Short-term borrowings	4,794,266,283	1,438,043,940
	8,100,139,967	4,186,618,507
TOTAL LIABILITIES	12,315,689,421	8,541,674,468
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	17,557,252,657	13,561,778,407

October 29, 2026

Raza Ellahi Shaikh
Director

Tariq Zafar Bajwa
Chief Financial Officer

Amin Ellahi Shaikh
Chief Executive Officer



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	(Un-Audited) September 30, 2026	(Audited) June 30, 2026
	-----Rupees-----	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	5,646,728,037	5,746,720,894
Investment properties	12,451,212	12,494,240
Long-term deposits	1,229,858	1,229,858
	5,660,409,107	5,760,444,992
CURRENT ASSETS		
Stores and spares	204,880,323	201,158,308
Stock-in-trade	5,974,530,022	1,932,776,681
Trade receivables	2,816,650,104	3,042,526,851
Advances	1,055,264,797	1,061,083,290
Prepayments	33,739,881	2,542,082
Other receivables	158,036,662	97,498,219
Tax refundable	1,364,096,883	527,685,453
Other financial assets	83,643,632	401,015,636
Cash and bank balances	206,001,246	535,046,895
	11,896,843,550	7,801,333,415
TOTAL ASSETS	17,557,252,657	13,561,778,407

October 29, 2026

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CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter Ended	
	September 30, 2026	September 30, 2025
	Rupees.....	
Revenue from contracts with customers	6,184,356,450	5,139,682,726
Cost of goods sold	(5,485,243,889)	(4,722,850,619)
Gross profit	699,112,561	416,832,107
Distribution cost	(127,582,681)	(77,629,215)
Administrative expenses	(76,764,714)	(61,707,903)
Other expenses	(27,097,026)	(8,268,394)
	(231,444,421)	(147,605,512)
	467,668,140	269,226,595
Other income	10,686,982	20,148,774
Operating profit	478,355,122	289,375,369
Finance cost	(147,972,450)	(182,640,267)
Profit before levies and taxation	330,382,672	106,735,102
Levies	(137,731)	(28,525,148)
Profit before taxation	330,244,941	78,209,954
Taxation	(106,739,644)	(52,048,643)
Profit for the period	223,505,297	26,161,311
Other comprehensive income		
Items that will not be reclassified subsequently to profit or loss		
Fair value (loss) / gain on investment in equity instruments designated at FVTOCI	(2,046,000)	5,526,000
	(2,046,000)	5,526,000
Other comprehensive income for the period		
Total comprehensive income for the period	221,459,297	31,687,311
Earnings per share - basic and diluted	11.95	1.40

October 29, 2026

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Director

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Chief Financial Officer

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CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter Ended	
	September 30, 2026	September 30, 2025
	Rupees.....	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before levies and taxation	330,382,672	106,735,102
Adjustments for:		
Depreciation on property, plant and equipment	146,485,053	140,672,382
Depreciation on investment properties	43,029	45,294
Provision for gratuity	25,323,457	21,502,895
Loss on disposal of property, plant and equipment	3,395,075	(2,978,634)
Realized (gain) / loss on investment classified as fair value through profit or loss	(498,207)	-
Unrealized (gain) / loss on investment classified as fair value through profit or loss	326,004	(18,482)
Finance cost	147,972,450	182,640,267
Rental Income	(10,379,573)	(9,556,877)
Dividend Income	(420,000)	(420,000)
Write off of trade receivables	1,801,532	-
	<u>644,431,492</u>	<u>438,621,947</u>
Changes in working capital		
(Increase) / decrease in current assets:		
Stores and spares	(3,722,015)	4,494,070
Stock-in-trade	(4,041,753,341)	(137,932,895)
Trade receivables	224,075,214	128,703,123
Advances	5,818,493	(346,945,918)
Prepayments	(31,197,799)	(31,675,114)
Other receivables	(60,538,443)	1,380,720
Sales tax refundable	(851,332,920)	(29,704,839)
	<u>(4,758,650,811)</u>	<u>(411,680,853)</u>
Increase / (decrease) in current liabilities:		
Trade and other payables	512,297,680	538,991,358
Contract liability - advance from customers	13,700,472	(657,059)
	<u>(4,232,652,659)</u>	<u>126,653,446</u>
Cash generated from/ (used in) operations	<u>(3,568,221,167)</u>	<u>565,275,393</u>
Payments made:		
Employees retirement benefits	(5,374,851)	(4,927,049)
Finance cost	(116,297,179)	(212,305,886)
Income taxes	(91,955,885)	(59,469,853)
Long term deposits	-	(108,000)
Net cash generated from/ (used in) operating activities	<u>A (3,801,849,082)</u>	<u>288,464,605</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(50,437,092)	(81,146,169)
Proceeds from disposal of property, plant and equipment	549,821	4,489,000
Purchase of other financial assets	(45,200,000)	(92,600,000)
Proceeds from sale of other financial assets	285,698,207	92,800,000
Rental Income received	10,379,573	9,556,877
Dividend received	420,000	420,000
Net cash (used in) / generated from investing activities	<u>B 201,410,509</u>	<u>(66,680,292)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term finances obtained	38,104,981	37,687,813
Repayment of long term finances	(197,923,144)	(177,876,273)
Dividend paid	(11,256)	-
Net increase / (decrease) in short term borrowings excluding running finances	2,598,871,277	(645,068,436)
Net cash (used in) / generated from financing activities	<u>C 2,439,041,858</u>	<u>(785,257,096)</u>
Net (decrease) / increase in cash and cash equivalents	<u>(A+B+C) (1,161,396,715)</u>	<u>(563,472,783)</u>
Cash and cash equivalents at beginning of the period	324,415,340	(994,538,743)
Cash and cash equivalents at end of the period	<u>(836,981,375)</u>	<u>(1,558,011,526)</u>
Cash and cash equivalents		
Cash and bank balances	206,001,246	133,198,822
Other financial assets - terms deposits with banks	1,903,615	76,903,615
Short-term running finances	<u>(1,044,886,236)</u>	<u>(1,768,113,963)</u>
	<u>(836,981,375)</u>	<u>(1,558,011,526)</u>

October 29, 2026

Raza Ellahi Shaikh
Director

Tariq Zafar Bajwa
Chief Financial Officer

Amir Ellahi Shaikh
Chief Executive Officer



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CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

Issued, subscribed and paid up capital	Capital reserves				Revenue reserve	Total
	Capital Redemption reserve	Amalgamation reserve	Fair value reserve	Total capital reserves	Unappropriated profit	

Rupees

Balance as at June 30, 2025 (Audited) 187,000,000 241,860,000 12,104,417 11,740,197 265,704,614 4,306,826,606 4,759,531,220

Comprehensive income
Profit after taxation

-	-	-	-	-	26,161,311	26,161,311
-	-	-	5,526,000	5,526,000	-	5,526,000
-	-	-	5,526,000	5,526,000	26,161,311	31,687,311
187,000,000	241,860,000	12,104,417	17,266,197	271,230,614	4,332,987,917	4,791,218,531

Other comprehensive income
Fair value gain on investment in equity instruments
designated at FVTOCI

Total comprehensive income for the period
Balance as at September 30, 2025 (Un-Audited)

Comprehensive income
Profit after taxation

-	-	-	-	-	255,423,743	255,423,743
-	-	-	-	-	(4,960,641)	(4,960,641)
-	-	-	-	-	1,438,586	1,438,586
-	-	-	(4,102,800)	(4,102,800)	-	(4,102,800)
-	-	-	(213,480)	(213,480)	-	(213,480)
-	-	-	(4,316,280)	(4,316,280)	251,901,688	247,585,408

Other comprehensive income
Remeasurement of defined benefit liability
Deferred tax recognized
Fair value loss on investment in equity instruments designated at
FVTOCI
Deferred tax recognized
Transfer of realized gain on sale of investments
Total comprehensive income for the period

Transactions with owners

Final dividend for the year ended June 30, 2025 @ 10% i.e. Rs. 1 per
ordinary share

-	-	-	-	-	(18,700,000)	(18,700,000)
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Balance as at June 30, 2026 (Audited)

187,000,000	241,860,000	12,104,417	12,949,917	266,914,334	4,566,189,605	5,020,103,939
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Comprehensive income
Profit after taxation

-	-	-	-	-	223,505,297	223,505,297
-	-	-	(2,046,000)	(2,046,000)	-	(2,046,000)
-	-	-	(2,046,000)	(2,046,000)	223,505,297	221,459,297

Other comprehensive income
Fair value loss on investment in equity instruments designated at
FVTOCI

Total comprehensive income for the period

Balance as at September 30, 2026 (Un-Audited)

187,000,000	241,860,000	12,104,417	10,903,917	264,868,334	4,789,694,902	5,241,563,236
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October 29, 2026

Raza Ellahi Shaikh
Director

Tariq Zafar Bajwa
Chief Financial Officer

Amin Ellahi Shaikh
Chief Executive Officer

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