

SALLY TEXTILE MILLS LIMITED



INTERIM FINANCIAL REPORT

Quarter Ended September 30, 2026

(UN-AUDITED)

SALLY TEXTILE MILLS LIMITED

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Company Information**Board of Directors**

Mian Iqbal Salahuddin	Chief Executive Officer
Mst. Munira Salahuddin	
Mian Asad Salahuddin	
Mian Yousaf Salahuddin	
Mian Sohail Salahuddin	
Syed Abid Raza Zaidi	
Muhammad Khalil Latif	

Audit Committee

Muhammad Khalil Latif	Chairman
Mian Asad Salahuddin	Member
Mian Sohail Salahuddin	Member
Syed Abid Raza Zaidi	Member

Human Resources & Remuneration Committee

Muhammad Khalil Latif	Chairman
Mst. Munira Salahuddin	Member
Mian Sohail Salahuddin	Member

Chief Financial Officer**Mr. Abid Ali Bajwa****Company Secretary**

Syed Abid Raza Zaidi

Share Registrar

M/S Corplink (Pvt) Ltd

Auditors

M/s SARWARS Chartered Accountants

Registered Office

2-S, Gulberg-II, Lahore.
 Phones: (042) 35759002
 Email: sallytex@hotmail.com
 Fax: (042) 35754394

Bankers

National Bank of Pakistan
 The Bank of Punjab
 Silk Bank Limited
 Meezan Bank Limited
 Habib Bank Limited

Mills

Muzaffargarh Road, Jauharabad
 Phones: (0454) 720645, 720546

DIRECTORS' REVIEW REPORT

The Directors of the Company are pleased to present the un-audited condensed interim financial statements for the quarter ended **September 30, 2026**, together with a review of the Company's financial performance.

Financial Performance

The financial results of the Company for the quarter ended September 30, 2026 as compared with the corresponding period of last year are summarized below:

Particulars	Quarter Ended 30 September 2026 (Rs. in Million)	Quarter Ended 30 September 2025 (Rs. in Million)
Turnover	Nil	Nil
Gross Profit / (Loss)	(6,792)	(7,212)
Profit / (Loss) Before Tax	(7,987)	(8,447)
Profit / (Loss) After Tax	(7,987)	(8,447)
Loss Per Share (Rs.)	(0.91)	(0.96)

Review of Operations

The Company remained non-operational during the quarter under review and no production activity was carried out. Consequently, no turnover was generated during the period.

The Company incurred a loss before and after taxation of **Rs. 7.987 million** as compared to a loss of **Rs. 8.447 million** recorded in the corresponding period of the preceding year. The loss mainly represents administrative and other corporate expenses incurred during the period.

Corporate Governance

The Directors confirm that all material information required under the applicable provisions of the Listed Companies (Code of Corporate Governance) Regulations, 2019 has been appropriately disclosed in these condensed interim financial statements.

Acknowledgement

The Board acknowledges the continued support and cooperation of the Company's shareholders, regulators and other stakeholders.

For and on behalf of the Board



MIAN IQBAL SALAHUDDIN
CHIEF EXECUTIVE OFFICER

Lahore
October 27, 2026

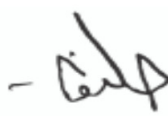
SALLY TEXTILE MILLS LIMITED**STATEMENT OF FINANCIAL POSITION**

as at September 30, 2026

	30-Sep-26 Rupees	30-Jun-26 Rupees
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital	200,000,000	200,000,000
Issued share capital	87,750	87,750
Revaluation reserve	197,549	198,205
Loan from sponsors	873,629	872,266
Accumulated losses	(1,678,417)	(1,671,086)
TOTAL EQUITY	(519,489)	(512,865)
NON-CURRENT LIABILITIES		
Long term finances	-	-
Employees retirement benefits - Gratuity	101,907	101,907
Deferred taxation	11,243	11,243
	113,150	113,150
CURRENT LIABILITIES		
Trade and other payables	475,061	418,172
Unclaimed dividend	1,010	1,010
Short term borrowings	722,545	722,545
Accrued interest / profit	370,386	386,279
Current portion of non-current liabilities	310,833	310,833
	1,879,837	1,838,840
	1,992,987	1,951,990
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	1,473,498	1,439,125



MIAN IQBAL SALAHUDDIN
Chief Executive



ABID ALI BAJWA
Chief Financial Officer



MIAN YOUSAF SALAHUDDIN
Director

LAHORE
27-10-26

SALLY TEXTILE MILLS LIMITED**STATEMENT OF FINANCIAL POSITION**

as at September 30, 2026

	30-Sep-26 <i>Rupees</i>	30-Jun-26 <i>Rupees</i>
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	661,198	667,822
Long term deposits	11,244	11,244
	672,442	679,066
CURRENT ASSETS		
Stores and spares	76,550	37,406
Stock in trade	565,440	565,440
Trade receivables	96,588	96,588
Short term deposits	1,613	1,613
Advances and other receivables	46,470	44,617
Current taxation	11,765	11,765
Cash and bank balances	2,629	2,629
	801,056	760,060
TOTAL ASSETS	1,473,498	1,439,125



MIAN IQBAL SALAHUDDIN
Chief Executive



ABID ALI BAJWA
Chief Financial Officer



MIAN YOUSAF SALAHUDDIN
Director

LAHORE
27-10-26

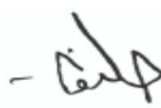
SALLY TEXTILE MILLS LIMITED**STATEMENT OF PROFIT OR LOSS**

for the quarter ended September 30, 2026

	30-Sep-26	30-Sep-25
	<i>Rupees</i>	<i>Rupees</i>
Revenue from contracts with customers - <i>net</i>	-	-
Cost of sales	(6,792)	(7,212)
Gross loss	(6,792)	(7,212)
Administrative expenses	(1,195)	(1,235)
	(7,987)	(8,447)
Other income	-	-
Operating loss	(7,987)	(8,447)
Finance cost	-	-
Notional interest	-	-
Profit/(loss) before taxation	(7,987)	(8,447)
Levy	-	-
Provision for taxation	-	-
Profit/(loss) after taxation	(7,987)	(8,447)
Earnings/(loss) per share - <i>basic and diluted</i>	(0.91)	(0.96)



MIAN IQBAL SALAHUDDIN
Chief Executive



ABID ALI BAJWA
Chief Financial Officer



MIAN YOUSAF SALAHUDDIN
Director

LAHORE
27-10-26

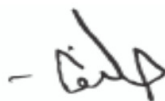
SALLY TEXTILE MILLS LIMITED**STATEMENT OF COMPREHENSIVE INCOME**

for the quarter ended September 30, 2026

	30-Sep-26 <i>Rupees</i>	30-Sep-25 <i>Rupees</i>
Other comprehensive income	-	-
Profit/(loss) after taxation	(7,987)	(8,447)
Total comprehensive income/(loss)	(7,987)	(8,447)



MIAN IQBAL SALAHUDDIN
Chief Executive



ABID ALI BAJWA
Chief Financial Officer



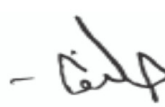
MIAN YOUSAF SALAHUDDIN
Director

LAHORE
27-10-26

SALLY TEXTILE MILLS LIMITED**STATEMENT OF CHANGES IN EQUITY**
for the quarter ended September 30, 2026

	SHARE CAPITAL	CAPITAL RESERVE		REVENUE RESERVE	Total Equity
	Issued share capital	Revaluation reserve	Loan from sponsors	Accumulated losses	
	Rupees	Rupees	Rupees	Rupees	
Balance as at 01 July 2025	87,750	200,976	861,520	(1,643,283)	(493,037)
Comprehensive income					
Loss after Taxation	-	-	-	(8,447)	(8,447)
Other Comprehensive Income	-	-	-	-	-
Total Comprehensive Income	87,750	200,976	861,520	(1,651,730)	(501,484)
Transactions with Owners					
Transactions with Owners/Sponsors	-	-	1,408	-	1,408
Balance as at September 30, 2025	87,750	200,976	862,928	(1,651,730)	(500,076)
Profit after taxation	-	-	-	-	-
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	-	-	-
Incremental depreciation	-	(2,771)	-	2,771	-
Transaction with owners/sponsors - addition	-	-	9,337	-	9,337
Balance as at 01 July 2026	87,750	198,205	872,266	(1,671,086)	(512,865)
Comprehensive income					
Profit after taxation	-	-	-	(7,987)	(7,987)
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	-	(7,987)	(7,987)
Incremental depreciation	-	(657)	-	657	-
Transaction with owners/sponsors - addition	-	-	1,363	-	1,363
Balance as at 30 September 2026	87,750	197,549	873,629	(1,678,417)	(519,489)


MIAN IQBAL SALAHUDDIN
 Chief Executive


ABID ALI BAIWA
 Chief Financial Officer


MIAN YOUSAF SALAHUDDIN
 Director

LAHORE
27-10-26

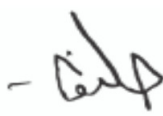
SALLY TEXTILE MILLS LIMITED**STATEMENT OF CASH FLOWS**

for the quarter ended September 30, 2026

	Note	30-Sep-26 Rupees	30-Sep-25 Rupees
CASH FLOW FROM OPERATING ACTIVITIES			
Cash used in operations		(7,987)	(8,447)
Payments for:			
Income tax		-	-
Adjustments for non-cash and other items			
Depreciation		6,624	7,039
Net cash used in operating activities		(1,363)	(1,408)
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from disposal of property, plant and equipment		-	-
Net cash generated from investing activities		-	-
CASH FLOW FROM FINANCING ACTIVITIES			
Loan from sponsors obtained		1,363	1,408
Net increase/(decrease) in short term borrowings		-	-
Net cash generated from financing activities		1,363	1,408
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		-	0
		2,629	2,629
CASH AND CASH EQUIVALENTS AS AT END OF THE YEAR		2,629	2,629



MIAN IQBAL SALAHUDDIN
Chief Executive



ABID ALI BAJWA
Chief Financial Officer



MIAN YOUSAF SALAHUDDIN
Director

LAHORE
27-10-26

Notes to the Condensed Interim Financial Information (Un-audited) for the quarter ended September 30, 2026

1. REPORTING ENTITY

Sally Textile Mills Limited ('the Company') is incorporated in Pakistan as a Public Limited Company under the Companies Ordinance, 1984 (repealed with the enactment of Companies Act, 2017 {'the Act'}) on May 30, 2017), and is listed on Pakistan Stock Exchange Limited. The Company is a spinning unit engaged in the manufacture and sale of yarn. The registered office of the Company is situated at 2-S, Gulberg II, Lahore. The manufacturing facility including power generation unit, is located at Jauharabad District Khushab in the Province of Punjab.

2. STATEMENT OF COMPLIANCE

These condensed interim financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan and the requirements of the Act. Approved accounting standards comprise of such International Financial Reporting Standards ('IFRSs') issued by the International Accounting Standards Board as notified under the provisions of the Act, provisions of and directives issued under the Act. In case requirements differ, the provisions of or directives under the Act prevail.

3. BASIS OF MEASUREMENT

These condensed interim financial statements have been prepared under the historical cost convention except for certain financial instruments at fair value/amortized cost. In these condensed interim financial statements, except for the amounts reflected in the cash flow statement, all transactions have been accounted for on accrual basis.

4. FUNCTIONAL CURRENCY

These condensed interim financial statements have been prepared in Pak Rupees which is the Company's functional currency.

5. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted for the preparation of these financial statements are consistent with those applied in the preparation of the preceding annual financial statements of the company for the year ended June 30, 2026.

6. DATE OF AUTHORIZATION

These condensed interim financial information have been approved by the Board of Directors of the Company and authorized for issue on 27-10-2026.

7. PROVISION FOR TAXATION

7.1 No Provision for the current tax has been made under sec 113 of income tax ordinance 2001.

7.2 No provision of deferred tax has been made as the impact of the same is considered to be immaterial.

8. GENERAL

8.1 There are no other significant activities since 30 June-2026 that may effect these condensed interim financial information

8.2 Comparative figures have been re-arranged where necessary to facilitate comparison. However, there are no significant reclassifications during the period.

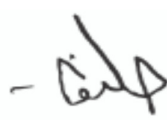
8.3 Figures have been rounded off to the nearest thousand rupee.

Lahore

27-10-2026



MIAN IQBAL SALAHUDDIN
Chief Executive



ABID ALI BAJWA
Chief Financial Officer



MIAN YOUSAF SALAHUDDIN
Director

SALLY TEXTILE MILLS LIMITED

REGISTERED OFFICE

2-S, Gulberg-II, Lahore

Phones: (042) 35759002

Fax: (042) 35754394

Email: sallytex@hotmail.com
